JANUARY 2025 FINANCIAL REPORT

SPENDING PLAN EXPLANATION **JANUARY 2025**

***Budgeted amounts are based on the Nov 2024 forecast**

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:
Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year. This variance is due to an error in how an abatement was handled by the Franklin County Auditor. The error was corrected for all future payments.

Income Tax Sharing:
Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year. This variance is due a large abatement expiring. RE tax collections will increase as outlined in the income sharing agreement with the City of New Albany.

Unrestricted Grants (State Foundation):
Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations. A reduction in transportation funding is the cause of this variance.

Restricted Grants (State Foundation):
Variance

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. Science of Reading reimbursement is the cause of this variance.

State Share of Local Property Tax
On Plan

This line includes Homestead and Rollback reimbursement received from the state.
First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:
Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income is higher than expected and ADK tuition was higher due to increased sections offered. The majority of this variance is interest income.

EXPENDITURES:

Personal Services:
Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and unfilled budgeted positions

Retirement/Benefits:
Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:
Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:
Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:
Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:
On Plan

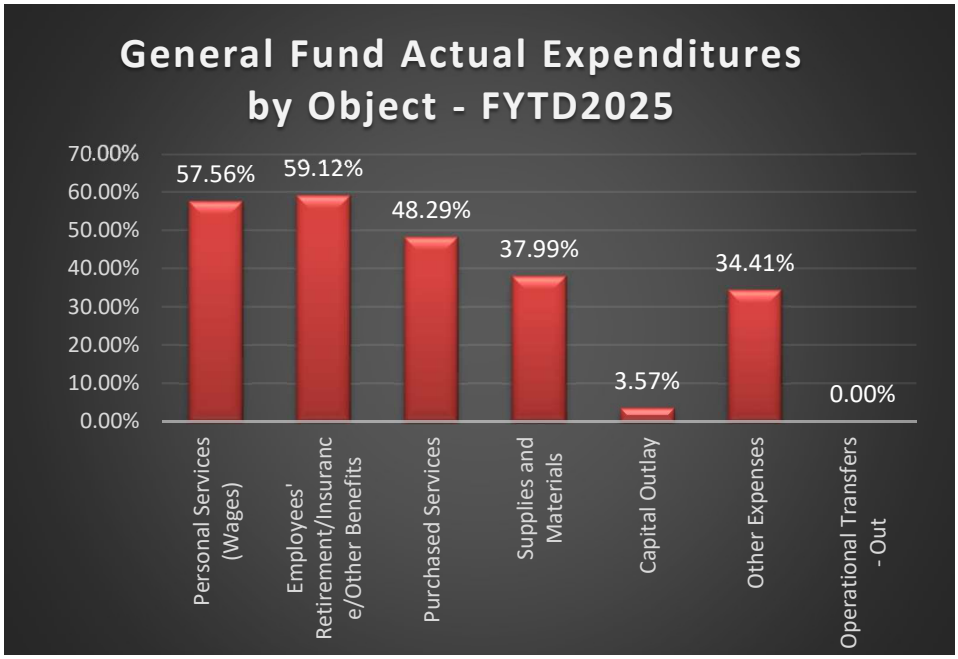
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

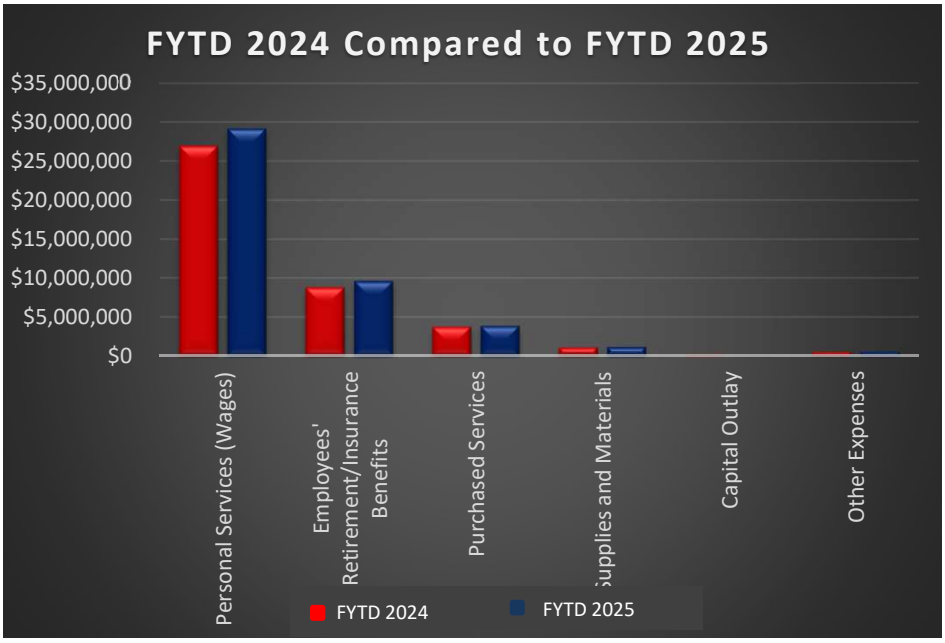
Operating Transfers Out
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

JANUARY FY25 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

FF LINE		MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FYTD ESTIMATE	FYTD ACTUAL	FYTD VARIANCE	SPENDING PLAN FISCAL YR. ESTIMATE	AMOUNT REMAINING	% VARIANCE REMAINING
	REVENUES (Sources)									
1.01	General Property (Real Estate)	$2,800,000	$2,672,880	($127,120)	$26,162,712	$28,576,752	$2,414,040	$ 56,287,266	$27,710,514	49.2%
1.02	Tangible Personal Property Tax	0	0	0	2,000,000	2,054,007	54,007	4,421,081	2,367,074	0.0%
1.06	Income Tax Sharing	325,000	267,075	(57,925)	1,875,001	1,447,564	(427,437)	3,900,000	2,452,436	62.9%
1.03	Unrestricted Grants-in-Aid	476,715	573,275	96,560	3,337,005	3,212,237	(124,768)	5,542,462	2,330,225	42.0%
1.035	Restricted Grants-in-Aid	20,157	76,744	56,587	141,099	456,862	315,763	278,646	(178,216)	-64.0%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	2,969,456	2,945,058	(24,398)	5,932,487	2,987,429	50.4%
1.06	All Other Operating Revenue	216,388	475,813	259,425	1,841,337	3,148,600	1,307,263	4,780,090	1,631,490	34.1%
1.07	**Total Revenue**	$3,838,260	$4,065,787	$227,527	$38,326,610	$41,841,080	$3,514,470	$ 81,142,032	$39,300,952	48.4%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	22,148	0	(22,148)	148,658	168,587	19,929	171,994	3,407	2.0%
2.07	Total Other Financing Sources	22,148	0	(22,148)	148,658	168,587	19,929	171,994	3,407	2.0%
2.08	**Total Revenues and Other Fin Sources**	3,860,408	4,065,787	205,379	38,475,268	42,009,667	$3,534,399	$ 81,314,026	$39,304,359	48.3%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	$4,114,094	$4,127,262	$13,168	$29,715,461	$29,123,438	(592,023)	$ 50,593,864	$21,470,426	42.4%
3.02	Employees' Retirement/Insurance/Other Ben	2,027,863	$1,961,452	(66,411)	10,150,676	$9,590,794	(559,882)	16,222,353	6,631,559	40.9%
3.03	Purchased Services	497,910	402,409	(95,501)	3,959,753	3,867,921	(91,832)	8,009,763	4,141,842	51.7%
3.04	Supplies and Materials	91,719	85,828	(5,891)	1,252,241	1,132,691	(119,550)	2,981,518	1,848,827	62.0%
3.05	Capital Outlay	45,002	4,939	(40,063)	756,726	32,421	(724,305)	909,247	876,826	96.4%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	55,002	21,559	(33,443)	506,814	479,905	(26,909)	1,394,579	914,674	65.6%
4.5	**Total Expenditures**	$6,831,590	$6,603,450	($228,140)	$46,341,671	$44,227,170	($2,114,501)	$ 80,111,324	$35,884,154	44.8%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	**Total Expenditure and Other Fin Uses**	$6,831,590	$6,603,450	($228,140)	$46,341,671	$44,227,170	($2,114,501)	$ 83,621,409	$39,394,239	47.1%
6.01	**Excess Rev & Oth Financing Sources over(un**	(2,971,182)	(2,537,663)	$433,519	(7,866,403)	(2,217,503)	5,648,900	(2,307,383)	(89,880)	
7.01	**Beginning Cash Balance**	**$45,923,981**	**$49,086,696**	$3,162,715	**$48,766,537**	**$48,766,537**	$0	**$48,796,542**		
7.02	**Ending Cash Balance**	**$42,952,799**	**$46,549,033**	$3,596,234	**$40,900,134**	**$46,549,034**	$5,648,900	**$46,489,159**		
8.1	**Outstanding Encumbrances**	**$4,000,000**	**$4,029,479**	$29,479	**$4,000,000**	**$4,029,479**	$29,479	**$702,686**		
10.1	**Unencumbered Balance Available**	**$38,952,799**	**$42,519,554**	$3,566,755	**$36,900,134**	**$42,519,555**	$5,619,421	**$45,786,473**		


General Fund Actual Expenditures by Object - FYTD2025
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
57.56%
59.12%
48.29%
37.99%
3.57%
34.41%
0.00%
Personal Services (Wages)
Employees' Retirement/Insurance/Other Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Expenses
Operational Transfers - Out


FYTD 2024 Compared to FYTD 2025
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
Personal Services (Wages)
Employees' Retirement/Insurance Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Expenses
FYTD 2024
FYTD 2025

JANUARY FY25 CASH BASIS BALANCE SHEET

CURRENT ASSETS:		
CASH - US BANK		7,973,623
STAR OHIO Investment		13,558,147
REDTREE INVESTMENTS		70,719,865
TOTAL CURRENT ASSETS:	**$**	**92,251,635**
CURRENT LIABILITIES:		
OUTSTANDING PAYABLE CHECKS	$	193,391
OUTSTANDING Encumbrances (Purchase Orders)		12,136,239
TOTAL CURRENT LIABILITIES:	$	12,329,630
CURRENT EQUITY:		79,922,005
TOTAL LIABILITIES AND EQUITY:	**$**	**92,251,635**
	$	-

Rewards Programs

Program Name	Type	Frequency		Total	Use
PNC	Cash Back	Annual	$	5,483	Deposited into misc revenue
American Express	Points	Monthly		1,066,232	N/A

JANUARY FY25 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 48,766,536.45	4,065,786.85	42,009,666.71	6,603,449.55	44,227,169.72	$ 46,549,033.44	4,029,479.22	$ 42,519,554.22
Total For Fund Type 12 Special Revenue Funds	$ 2,958,512.87	520,564.79	3,533,988.79	470,821.50	3,837,095.20	$ 2,655,406.46	542,153.95	$ 2,113,252.51
Total For Fund Type 13 Debt Service Fund	$ 6,816,310.31	521,550.00	4,232,960.18	-	6,749,213.01	$ 4,300,057.48	3,250.00	$ 4,296,807.48
Total For Fund Type 14 Capital Projects Fund	$ 14,117,819.41	161,628.31	16,088,061.99	262,121.01	754,850.33	$ 29,451,031.07	952,066.38	$ 28,498,964.69
Total For Fund Type 21 Enterprise Fund	$ 4,214,142.12	287,419.87	2,175,535.67	319,867.42	2,585,668.52	$ 3,804,009.27	1,579,569.73	$ 2,224,439.54
Total For Fund Type 22 Internal Service Fund	$ 4,058,695.95	697,479.43	5,122,289.91	591,834.39	4,276,290.47	$ 4,904,695.39	4,911,808.78	$ (7,113.39)
Total For Fund Type 33 Custodial Fund	$ 364,539.93	9,136.19	34,581.69	16,941.40	160,037.33	$ 239,084.29	99,777.28	$ 139,307.01
Total For Fund Type 34 Investment Trust Fund	$ 23,121.48	248.00	1,921.00	1,000.00	13,000.00	$ 12,042.48	10,590.00	$ 1,452.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 174,288.25	498.26	7,806.04	760.93	39,210.26	$ 142,884.03	7,543.32	$ 135,340.71
GRAND TOTAL ALL FUNDS:	$ 81,493,966.77	$ 6,264,311.70	$ 73,206,811.98	$ 8,266,796.20	$ 62,642,534.84	$ 92,058,243.91	$ 12,136,238.66	$ 79,922,005.25

FINANCIAL REPORT - APPROPRIATIONS 1/31/2025

	Account Description	FY25 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,737,125	$19,809,402	53.9%	500,256	$16,427,467
1200	SPECIAL INSTRUCTION	10,993,515	5,799,907	52.8%	930,788	$4,262,819
1900	OTHER INSTRUCTION	60,000	319,710	532.8%	0	($259,710)
2100	SUPPORT SERVICES - PUPILS	7,870,293	4,860,869	61.8%	618,899	$2,390,525
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,183,066	1,984,094	62.3%	115,936	$1,083,037
2300	SUPPORT SERV.-BD. OF EDUCATION	390,244	256,255	65.7%	130,204	$3,785
2400	SUPPORT SERV- ADMINISTRATIVE	6,221,423	3,748,992	60.3%	205,158	$2,267,272
2500	FISCAL SERVICES	2,368,177	941,827	39.8%	43,470	$1,382,879
2600	SUPPORT SERVICES - BUSINESS	99,556	37,729	37.9%	53,687	$8,140
2700	OPERATION & MAINT OF PLANT SER	6,915,628	3,597,363	52.0%	943,363	$2,374,902
2800	SUPPORT SERV - PUPIL TRANSPOR.	2,853,080	1,553,424	54.4%	278,810	$1,020,847
2900	SUPPORT SERVICES - CENTRAL	578,509	342,215	59.2%	155,983	$80,311
3200	COMMUNITY SERVICES	141,425	67,655	47.8%	52,926	$20,844
4100	ACADEMIC & SUBJECT ORIENTED	250,206	136,426	55%	0	$113,781
4500	SPORT ORIENTED ACTIVITIES	1,498,480	687,948	45.9%	0	$810,532
4600	SCHL & PUBLIC SERV CO-CURRIC.	156,379	83,353	53.3%	0	$73,026
5200	SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
5600	BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
6100	REPAYMENT OF DEBT	0	0	#DIV/0!	0	$0
7100	CONTINGENCY	200,000	0	0.00%	0	$200,000
7200	HB264/PD/TRANSFERS	6,735,085	0	0.0%	0	$6,735,085
7900	Other Uses (Win-Win)	775,000	0	0.0%	0	$775,000
	Total General Fund	**$88,027,191**	**$44,227,170**	**50.2%**	**$4,029,479**	**$39,770,542**
	Other Funds					
2	BOND RETIREMENT	$7,655,078	$6,749,213	88.2%	$3,250	$902,615
3	PERMANENT IMPROVEMENT	$12,257,885	754,445	6.2%	952,066	10,551,374
4	CAPITAL BUILDING FUND	$75,000,000	405	0.0%	0	74,999,595
6	FOOD SERVICE	$3,773,835	2,107,239	55.8%	1,170,521	496,074
7	SPECIAL TRUST	$160,489	52,210	32.5%	18,133	90,145
8	ENDOWMENT	$41,523	0	0.0%	0	41,523
9	SCHOOL SUPPLY FEES FUND	$545,183	241,926	44.4%	182,386	120,871
11	ROTARY FUND - IMPACT PROGRAM	$932,165	236,503	25.4%	226,663	468,999
14	ROTARY FUND - INTERNAL PROGRAMS	$5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	$2,387,322	1,262,208	52.9%	47,484	1,077,630
19	LOCAL GRANT FUND	$338,786	88,170	26.0%	41,511	209,106
22	DISTRICT AGENCY	$297,915	160,037	53.7%	99,777	38,101
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	$10,365,261	4,276,290	41.3%	4,911,809	1,177,161
35	TERMINATION BENEFITS	$304,350	101,886	33.5%	0	202,464
200	STUDENT MANAGED ACTIVITY FUND	$676,103	110,868	16.4%	82,188	483,047
300	DISTRICT MANAGED ACTIVITY FUND	$1,318,122.89	545,791	41.4%	108,221	664,111
440	ENTRY YEAR PROGRAMS	$3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	$111,876	34,196	30.6%	7,812	69,868
507	ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	$860,628	748,610	87.0%	0	112,018
516	IDEA PART B GRANTS	$1,367,452	617,863	45.2%	227,297	522,293
551	LEP	$43,493	26,607	61.2%	16,840	46
572	TITLE I DISADVANTAGED CHILDREN	$396,116	197,636	49.9%	10,802	187,678
584	TITLE IV-A	$39,221	39,220	100.0%	0	1
587	IDEA PRESCHOOL	$31,286	16,173	51.7%	0	15,113
590	IMPROVING TEACHER QUALITY	$97,603	47,867	49.0%	0	49,737
	Total Other Funds	**$119,011,449**	**$18,415,365**	**15.5%**	**$8,106,759**	**$92,489,324**
	Grand Total All Funds	**$207,038,640**	**$62,642,535**	**30.3%**	**$12,136,239**	**$132,259,866**

Beginning Cash Balance (All Funds)	**$81,493,967**
FYTD Receipts:	73,206,812
FYTD Expenditures:	62,642,535
Current Cash Balance (All Funds):	**$92,058,244**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/24.

Permanent Improvement - 2017/2022 Levy

AS OF JANUARY 2025	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	$ 767,740	$ -								$ 767,740
Real Estate Tax Collection		$ 663,113	$ 1,133,238	$ 1,195,527	$ 1,221,725	$ 1,251,208	$ 1,732,924	$ 2,108,592	$ 1,070,942	$ 10,377,269
Rollback/Homestead State Reimbursement		$ 2,780	$ 5,529	$ 5,314	$ 4,803	$ 4,258	$ 5,343	$ 5,522	$ 2,317	$ 35,867
Refund of Prior Year Expenditures		$ -	$ -	$ -	$ 53,841	$ -	$ -	$ -		$ 53,841
		$ 665,894	$ 1,138,767	$ 1,200,841	$ 1,280,369	$ 1,255,466	$ 1,738,267	$ 2,114,114	$ 1,073,258	$ 11,234,717

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	$ 550,000	$ 99,259	$ 340,743	$ 121,147		$ -	$ 7,381	$ 2,001		$ (20,530)
School Roofs	$ 2,607,881	$ 636,930	$ 834,501	$ 1,059,387		$ 639,649	$ 1,522,129			$ (2,084,715)
HVAC/Boilers	$ 1,085,000	$ -	$ 317,479	$ 1,165,382	$ 75,095			$ 806,324		$ (1,279,281)
Transportation	$ 815,997	$ -	$ 90,775	$ 275,817	$ 184,098		$ 102,258	$ 230,762	$ 259,428	$ (327,141)
Technology/Technology Infrastructure	$ 805,200	$ 214,463	$ 226,107	$ 127,077	$ 3,881		$ 329,697	$ 912,416	$ 103,944	$ (1,112,385)
Campus Infrastructure/Concrete/Asphalt	$ -	$ -	$ -	$ -	$ -	$ -	$ 109,413	$ 770,300	$ 96,635	$ (976,348)
Auditor/Treasurer Tax Collection Fee	$ -	$ -	$ 15,978	$ 16,486	$ 16,885	$ 15,524	$ 21,055	$ 23,055	$ 11,088	$ (120,070)
	$ -	$ -	$ -	$ -		$ -				$ -
	$ -	$ -	$ -	$ -		$ -				$ -
	$ 5,864,078	$ 950,651	$ 1,825,584	$ 2,765,296	$ 279,959	$ 655,173	$ 2,091,933	$ 2,744,857	$ 471,095	$ (5,920,470)
		Total Expenditures To Date							$ 1,362,670	
Encumbrances										$ 891,575
Remaining Balance										$ (1,441,406)

Permanent Improvement Transfers In from General Fund

AS OF JANUARY 2025		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Transfers In		$ 5,772,650	$ 3,200,000	$ 4,000,000	$ 3,399,783	$ 3,700,000	$ 3,815,000	$ 4,075,000		$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		$ 55,775	$ 94,794	$ 293,230	$ 5,450	$ 81,216	$ 62,280	$ 150,810	$ 4,426	$ 747,981
Insurance Claim Proceeds		$ -	$ 100,000					$ 27,750		$ 127,750
		$ 5,828,425	$ 3,394,794	$ 4,293,230	$ 3,405,233	$ 3,781,216	$ 3,877,280	$ 4,253,560	$ 4,426	$ 28,838,164

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	$ 1,150,000	$ -	$ -	$ 406,192	$ 116,660	$ 127,319	$ 146,595			$ 353,234
Technology	$ 3,724,800	$ 57,266	$ 1,126,771	$ 649,321	$ 909,868	$ 1,552,443	$ 1,406,354	$ 654,500	$ 166,836	$ (2,798,559)
Transportation	$ -	$ -	$ -	$ -	$ 228,582	$ 72,799	$ 97,895	$ 81,236		$ (480,512)
Maintenance	$ 1,177,500	$ 356,909	$ 973,678	$ 157,596			$ 278,093	$ 307,241	$ 81,728	$ (977,745)
Flooring/Furniture/Miscellaneous	$ 555,500	$ -	$ 90,514		$ 13,084	$ 157,832	$ 49,344	$ 148,548	$ 97,882	$ (1,704)
Maintenance/General	$ -	$ 68,400	$ 9,600	$ 213,063	$ 219,256	$ 1,312,413	$ 186,449			$ (2,009,180)
Athletics	$ 236,747	$ -	$ 178,512	$ 282,451	$ 235,902	$ 1,190,071	$ 118,316	$ 9,973	$ 38,400	$ (1,816,878)
Playground	$ -	$ -	$ -	$ 453,803	$ 493,548	$ -				$ (947,351)
	$ 6,844,547	$ 482,575	$ 2,379,075	$ 2,162,426	$ 2,216,898	$ 4,412,877	$ 2,283,046	$ 1,201,499	$ 384,846	$ (8,678,694)
		Total Expenditures To Date							$ 445,338	
Encumbrances										$ 60,492
Remaining Balance										$ 14,840,777

Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF JANUARY 2025	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Total to Date
REVENUE										
Advertising Rights	$ -	$ -	$ -	$ -	$ -	$ 125,000	$ -			$ 125,000
Donations	$ -	$ -	$ -	$ -	$ -	$ -	$ 112,909			$ 112,909
Transfers In	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 600,000	$ 620,000	$ 75,000		$ 2,075,000
Expenditures	$ -	$ -	$ -			$ 182,925	$ 426,825			$ 609,750
	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 417,075	$ 306,084		$ -	$ 1,703,159

Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY25 FTD ACTUAL	PRIOR FY24 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	$28,576,752	$26,865,164	$1,711,588	6.4%
Tangible Personal Property Tax	$2,054,007	0	2,054,007	0.0%
Income Tax (Sharing)	1,447,564	1,842,691	(395,127)	-21.4%
State Foundation and Grants-in-Aid	3,212,237	2,904,134	308,103	10.6%
Restricted Grants-in-Aid	456,862	134,872	321,990	238.7%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,945,058	2,856,575	88,483	3.1%
All Other Operating Revenue	3,148,600	2,564,269	584,331	22.8%
Total Revenue	**$41,841,080**	**37,167,705**	**$4,673,375**	**12.6%**
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	168,587	31,190	137,397	440.5%
Total Other Financing Sources	168,587	31,190	137,397	440.5%
Total Revenues and Other Financing Sources	**$42,009,667**	**$37,198,895**	**$4,810,772**	**12.9%**
EXPENDITURES (USES)				
Personal Services (Wages)	$29,123,438	$26,944,214	$2,179,224	8.1%
Employees' Retirement/Insurance Benefits	9,590,794	8,788,565	802,229	9.1%
Purchased Services	3,867,921	3,713,256	154,665	4.2%
Supplies and Materials	1,132,691	1,077,709	54,982	5.1%
Capital Outlay	32,421	70,677	(38,256)	-54.1%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	479,905	454,224	25,681	5.7%
Total Expenditures	**$44,227,170**	**41,048,645**	**$3,178,525**	7.7%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	**$44,227,170**	**$41,048,645**	**$3,178,525**	7.7%
Excess Rev & Oth Financing Sources over(under)	(2,217,503)	(3,849,750)	1,632,247	
Beginning Cash Balance	$48,766,537	44,067,366	$4,699,171	10.7%
Ending Cash Balance	**$46,549,034**	**$40,217,616**	**$6,331,418**	**15.7%**

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:

The General Operating Fund