DECEMBER 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION **DECEMBER 2024**

***Budgeted amounts are based on the Nov 2024 forecast**

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:
Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year. This variance is due to an error in how an abatement was handled by the Franklin County Auditor. The error was corrected for all future payments.

Income Tax Sharing:
Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year. This variance is due to timing.

Unrestricted Grants (State Foundation):
Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations. A reduction in transportation funding is the cause of this variance.

Restricted Grants (State Foundation):
Variance

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. Science of Reading reimbursement is the cause of this variance.

State Share of Local Property Tax
On Plan

This line includes Homestead and Rollback reimbursement received from the state.
First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:
Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income is higher than expected and ADK tuition was higher due to increased sections offered.

EXPENDITURES:

Personal Services:
Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and unfilled budgeted positions

Retirement/Benefits:
Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:
On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:
Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:
Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:
On Plan

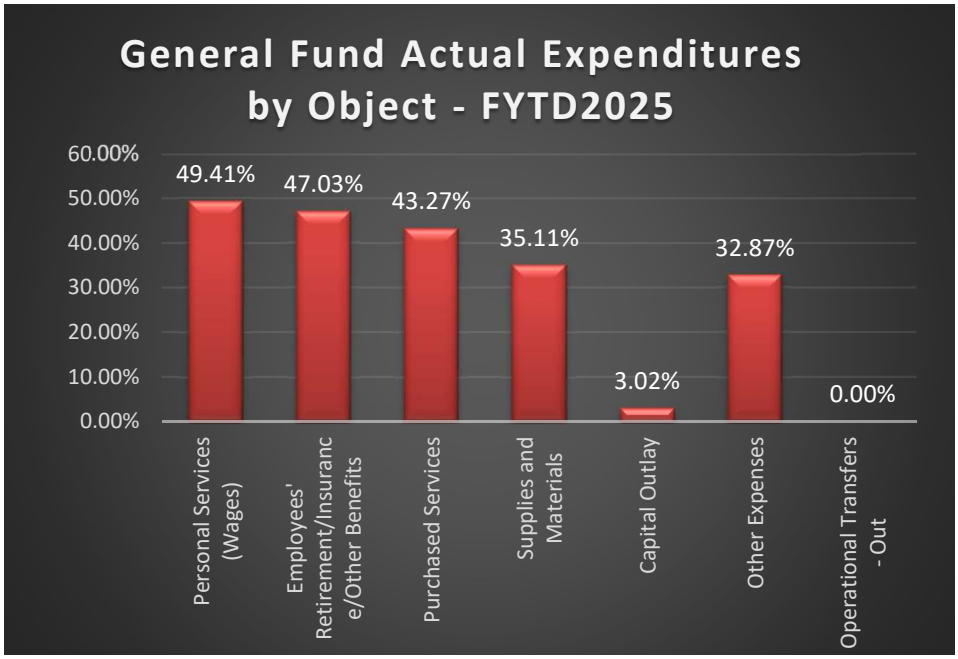
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

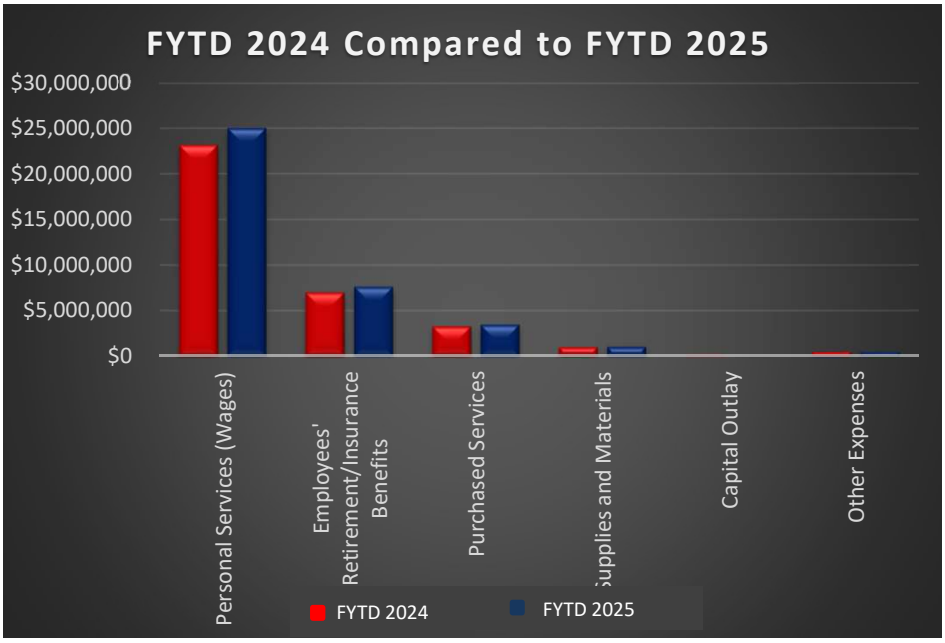
Operating Transfers Out
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

DECEMBER FY25 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

FF LINE		MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FYTD ESTIMATE	FYTD ACTUAL	FYTD VARIANCE	SPENDING PLAN FISCAL YR. ESTIMATE	AMOUNT REMAINING	% VARIANCE REMAINING
	REVENUES (Sources)									
1.01	General Property (Real Estate)	$0	$0	$0	$25,882,712	$25,903,872	$21,160	$ 56,287,266	$30,383,394	54.0%
1.02	Tangible Personal Property Tax	0	0	0	2,000,000	2,054,007	54,007	4,421,081	2,367,074	0.0%
1.06	Income Tax Sharing	325,000	126,913	(198,087)	1,550,001	1,180,489	(369,512)	3,900,000	2,719,511	69.7%
1.03	Unrestricted Grants-in-Aid	476,715	419,088	(57,627)	2,860,290	2,638,962	(221,328)	5,542,462	2,903,500	52.4%
1.035	Restricted Grants-in-Aid	20,157	23,135	2,978	120,942	380,118	259,176	278,646	(101,472)	-36.4%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	2,969,456	2,945,058	(24,398)	5,932,487	2,987,429	50.4%
1.06	All Other Operating Revenue	17,049	330,738	313,689	1,624,949	2,672,787	1,047,838	4,780,090	2,107,303	44.1%
1.07	**Total Revenue**	$838,921	$899,874	$60,953	$37,008,350	$37,775,293	$766,943	$ 81,142,032	$43,366,739	53.4%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	126,510	168,587	42,077	171,994	3,407	2.0%
2.07	Total Other Financing Sources	0	0	0	126,510	168,587	42,077	171,994	3,407	2.0%
2.08	**Total Revenues and Other Fin Sources**	838,921	899,874	60,953	37,134,860	37,943,880	$809,020	$ 81,314,026	$43,370,146	53.3%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	$4,515,733	$4,290,557	($225,176)	$25,601,367	$24,996,176	(605,191)	$ 50,593,864	$25,597,688	50.6%
3.02	Employees' Retirement/Insurance/Other Ben	1,248,885	$1,215,638	(33,247)	8,122,813	$7,629,343	(493,470)	16,222,353	8,593,010	53.0%
3.03	Purchased Services	440,976	501,788	60,812	3,461,843	3,465,512	3,669	8,009,763	4,544,251	56.7%
3.04	Supplies and Materials	110,541	108,577	(1,964)	1,160,522	1,046,863	(113,659)	2,981,518	1,934,655	64.9%
3.05	Capital Outlay	0	7,181	7,181	711,724	27,481	(684,243)	909,247	881,766	97.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	7,749	26,639	18,890	451,812	458,346	6,534	1,394,579	936,233	67.1%
4.5	**Total Expenditures**	$6,323,884	$6,150,381	($173,503)	$39,510,081	$37,623,720	($1,886,361)	$ 80,111,324	$42,487,604	53.0%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	**Total Expenditure and Other Fin Uses**	$6,323,884	$6,150,381	($173,503)	$39,510,081	$37,623,720	($1,886,361)	$ 83,621,409	$45,997,689	55.0%
6.01	**Excess Rev & Oth Financing Sources over(un**	(5,484,963)	(5,250,507)	$234,456	(2,375,221)	320,160	2,695,381	(2,307,383)	(2,627,543)	
7.01	**Beginning Cash Balance**	**$51,408,944**	**$54,337,203**	$2,928,259	**$48,766,537**	**$48,766,537**	$0	**$48,796,542**		
7.02	**Ending Cash Balance**	**$45,923,981**	**$49,086,696**	$3,162,715	**$46,391,316**	**$49,086,697**	$2,695,381	**$46,489,159**		
8.1	**Outstanding Encumbrances**	**$4,500,000**	**$4,534,830**	$34,830	**$4,500,000**	**$4,534,830**	$34,830	**$702,686**		
10.1	**Unencumbered Balance Available**	**$41,423,981**	**$44,551,866**	$3,127,885	**$41,891,316**	**$44,551,867**	$2,660,551	**$45,786,473**		


General Fund Actual Expenditures by Object - FYTD2025
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
49.41%
47.03%
43.27%
35.11%
3.02%
32.87%
0.00%
Personal Services (Wages)
Employees' Retirement/Insurance/Other Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Expenses
Operational Transfers - Out


FYTD 2024 Compared to FYTD 2025
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
Personal Services (Wages)
Employees' Retirement/Insurance Benefits
Purchased Services
Capital Outlay
Other Expenses
FYTD 2024
FYTD 2025

DECEMBER FY25 CASH BASIS BALANCE SHEET

CURRENT ASSETS:		
CASH - US BANK		5,220,411
STAR OHIO Investment		18,558,147
REDTREE INVESTMENTS		70,504,566
TOTAL CURRENT ASSETS:	**$**	**94,283,125**
CURRENT LIABILITIES:		
OUTSTANDING PAYABLE CHECKS	$	222,396
OUTSTANDING Encumbrances (Purchase Orders)		12,887,172
TOTAL CURRENT LIABILITIES:	$	13,109,569
CURRENT EQUITY:		81,173,556
TOTAL LIABILITIES AND EQUITY:	**$**	**94,283,125**
	$	-

Rewards Programs

Program Name	Type	Frequency		Total	Use
PNC	Cash Back	Annual	$	5,483	Deposited into misc revenue
American Express	Points	Monthly		1,066,232	N/A

DECEMBER FY25 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 48,766,536.45	899,873.81	37,943,879.86	6,150,381.02	37,623,720.17	$ 49,086,696.14	4,534,829.93	$ 44,551,866.21
Total For Fund Type 12 Special Revenue Funds	$ 2,958,512.87	656,918.24	3,013,424.00	411,465.20	3,366,273.70	$ 2,605,663.17	544,186.02	$ 2,061,477.15
Total For Fund Type 13 Debt Service Fund	$ 6,816,310.31	-	3,711,410.18	52,783.00	6,749,213.01	$ 3,778,507.48	3,250.00	$ 3,775,257.48
Total For Fund Type 14 Capital Projects Fund	$ 14,117,819.41	14,954,319.76	15,926,433.68	13,912.20	492,729.32	$ 29,551,523.77	412,756.37	$ 29,138,767.40
Total For Fund Type 21 Enterprise Fund	$ 4,214,142.12	316,382.38	1,888,115.80	323,704.29	2,265,801.10	$ 3,836,456.82	1,758,520.18	$ 2,077,936.64
Total For Fund Type 22 Internal Service Fund	$ 4,058,695.95	697,281.02	4,424,810.48	744,445.47	3,684,456.08	$ 4,799,050.35	5,503,643.17	$ (704,592.82)
Total For Fund Type 33 Custodial Fund	$ 364,539.93	1,147.34	25,445.50	35,424.72	143,095.93	$ 246,889.50	110,256.90	$ 136,632.60
Total For Fund Type 34 Investment Trust Fund	$ 23,121.48	248.00	1,673.00	1,500.00	12,000.00	$ 12,794.48	11,590.00	$ 1,204.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 174,288.25	472.47	7,307.78	605.61	38,449.33	$ 143,146.70	8,139.82	$ 135,006.88
GRAND TOTAL ALL FUNDS:	$ 81,493,966.77	$ 17,526,643.02	$ 66,942,500.28	$ 7,734,221.51	$ 54,375,738.64	$ 94,060,728.41	$ 12,887,172.39	$ 81,173,556.02

FINANCIAL REPORT - APPROPRIATIONS 12/31/2024

	Account Description	FY25 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,737,125	$16,615,615	45.2%	632,979	$19,488,531
1200	SPECIAL INSTRUCTION	10,993,515	4,872,811	44.3%	968,561	$5,152,143
1900	OTHER INSTRUCTION	60,000	319,710	532.8%	0	($259,710)
2100	SUPPORT SERVICES - PUPILS	7,870,293	4,188,307	53.2%	703,199	$2,978,787
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,183,066	1,738,913	54.6%	133,893	$1,310,260
2300	SUPPORT SERV.-BD. OF EDUCATION	390,244	224,528	57.5%	160,131	$5,585
2400	SUPPORT SERV- ADMINISTRATIVE	6,221,423	3,204,649	51.5%	253,653	$2,763,121
2500	FISCAL SERVICES	2,368,177	826,402	34.9%	66,759	$1,475,016
2600	SUPPORT SERVICES - BUSINESS	99,556	37,660	37.8%	53,602	$8,294
2700	OPERATION & MAINT OF PLANT SER	6,915,628	3,084,321	44.6%	1,031,263	$2,800,044
2800	SUPPORT SERV - PUPIL TRANSPOR.	2,853,080	1,320,510	46.3%	289,393	$1,243,177
2900	SUPPORT SERVICES - CENTRAL	578,509	314,742	54.4%	174,221	$89,545
3200	COMMUNITY SERVICES	141,425	57,700	40.8%	62,060	$21,666
4100	ACADEMIC & SUBJECT ORIENTED	250,206	118,557	47%	832	$130,818
4500	SPORT ORIENTED ACTIVITIES	1,498,480	621,241	41.5%	3,851	$873,388
4600	SCHL & PUBLIC SERV CO-CURRIC.	156,379	78,056	49.9%	432	$77,891
5200	SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
5600	BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
6100	REPAYMENT OF DEBT	0	0	#DIV/0!	0	$0
7100	CONTINGENCY	200,000	0	0.00%	0	$200,000
7200	HB264/PD/TRANSFERS	6,735,085	0	0.0%	0	$6,735,085
7900	Other Uses (Win-Win)	775,000	0	0.0%	0	$775,000
	Total General Fund	**$88,027,191**	**$37,623,720**	**42.7%**	**$4,534,830**	**$45,868,641**
	Other Funds					
2	BOND RETIREMENT	$7,602,295	$6,749,213	88.8%	$3,250	$849,832
3	PERMANENT IMPROVEMENT	$12,257,885	492,729	4.0%	412,756	11,352,400
6	FOOD SERVICE	$3,773,835	1,849,585	49.0%	1,303,039	621,210
7	SPECIAL TRUST	$160,489	50,449	31.4%	19,730	90,309
8	ENDOWMENT	$41,523	0	0.0%	0	41,523
9	SCHOOL SUPPLY FEES FUND	$545,183	212,557	39.0%	196,862	135,765
11	ROTARY FUND - IMPACT PROGRAM	$932,165	203,659	21.8%	258,619	469,886
14	ROTARY FUND - INTERNAL PROGRAMS	$5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	$2,387,322	1,030,804	43.2%	44,977	1,311,541
19	LOCAL GRANT FUND	$333,786	85,336	25.6%	31,263	217,187
22	DISTRICT AGENCY	$297,915	143,096	48.0%	110,257	44,562
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	$10,365,261	3,684,456	35.5%	5,503,643	1,177,161
35	TERMINATION BENEFITS	$304,350	101,886	33.5%	0	202,464
200	STUDENT MANAGED ACTIVITY FUND	$672,207	92,782	13.8%	56,912	522,514
300	DISTRICT MANAGED ACTIVITY FUND	$1,318,122.89	477,186	36.2%	150,369	690,568
440	ENTRY YEAR PROGRAMS	$3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	$111,876	28,720	25.7%	7,812	75,344
507	ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	$860,628	748,610	87.0%	0	112,018
516	IDEA PART B GRANTS	$1,367,452	519,170	38.0%	224,354	623,928
551	LEP	$43,493	21,510	49.5%	17,697	4,286
572	TITLE I DISADVANTAGED CHILDREN	$396,116	167,467	42.3%	10,802	217,847
584	TITLE IV-A	$39,221	39,220	100.0%	0	1
587	IDEA PRESCHOOL	$31,286	13,945	44.6%	0	17,342
590	IMPROVING TEACHER QUALITY	$97,603	39,638	40.6%	0	57,966
	Total Other Funds	**$43,949,770**	**$16,752,018**	**38.1%**	**$8,352,342**	**$18,845,409**
	Grand Total All Funds	**$131,976,961**	**$54,375,739**	**41.2%**	**$12,887,172**	**$64,714,050**

Beginning Cash Balance (All Funds)	**$81,493,967**
FYTD Receipts:	66,942,500
FYTD Expenditures:	54,375,739
Current Cash Balance (All Funds):	**$94,060,728**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/24.

Permanent Improvement - 2017/2022 Levy

AS OF DECEMBER 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	$ 767,740	$ -								$ 767,740
Real Estate Tax Collection		$ 663,113	$ 1,133,238	$ 1,195,527	$ 1,221,725	$ 1,251,208	$ 1,732,924	$ 2,108,592	$ 965,372	$ 10,271,699
Rollback/Homestead State Reimbursement		$ 2,780	$ 5,529	$ 5,314	$ 4,803	$ 4,258	$ 5,343	$ 5,522	$ 2,317	$ 35,867
Refund of Prior Year Expenditures		$ -	$ -	$ -	$ 53,841	$ -	$ -	$ -		$ 53,841
		$ 665,894	$ 1,138,767	$ 1,200,841	$ 1,280,369	$ 1,255,466	$ 1,738,267	$ 2,114,114	$ 967,688	$ 11,129,147

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	$ 550,000	$ 99,259	$ 340,743	$ 121,147		$ -	$ 7,381	$ 2,001		$ (20,530)
School Roofs	$ 2,607,881	$ 636,930	$ 834,501	$ 1,059,387		$ 639,649	$ 1,522,129			$ (2,084,715)
HVAC/Boilers	$ 1,085,000	$ -	$ 317,479	$ 1,165,382	$ 75,095			$ 806,324		$ (1,279,281)
Transportation	$ 815,997	$ -	$ 90,775	$ 275,817	$ 184,098		$ 102,258	$ 230,762		$ (67,713)
Technology/Technology Infrastructure	$ 805,200	$ 214,463	$ 226,107	$ 127,077	$ 3,881		$ 329,697	$ 912,416	$ 103,944	$ (1,112,385)
Campus Infrastructure/Concrete/Asphalt	$ -	$ -	$ -	$ -	$ -	$ -	$ 109,413	$ 770,300	$ 96,635	$ (976,348)
Auditor/Treasurer Tax Collection Fee	$ -	$ -	$ 15,978	$ 16,486	$ 16,885	$ 15,524	$ 21,055	$ 23,055	$ 11,088	$ (120,070)
	$ -	$ -	$ -	$ -		$ -				$ -
	$ -	$ -	$ -	$ -		$ -				$ -
	$ 5,864,078	$ 950,651	$ 1,825,584	$ 2,765,296	$ 279,959	$ 655,173	$ 2,091,933	$ 2,744,857	$ 211,667	$ (5,661,042)
	Total Expenditures To Date								$ 561,644	
Encumbrances										$ 349,977
Remaining Balance										$ (745,950)

Permanent Improvement Transfers In from General Fund

AS OF DECEMBER 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Transfers In		$ 5,772,650	$ 3,200,000	$ 4,000,000	$ 3,399,783	$ 3,700,000	$ 3,815,000	$ 4,075,000		$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		$ 55,775	$ 94,794	$ 293,230	$ 5,450	$ 81,216	$ 62,280	$ 150,810	$ 4,426	$ 747,981
Insurance Claim Proceeds		$ -	$ 100,000					$ 27,750		$ 127,750
		$ 5,828,425	$ 3,394,794	$ 4,293,230	$ 3,405,233	$ 3,781,216	$ 3,877,280	$ 4,253,560	$ 4,426	$ 28,838,164

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	$ 1,150,000	$ -	$ -	$ 406,192	$ 116,660	$ 127,319	$ 146,595			$ 353,234
Technology	$ 3,724,800	$ 57,266	$ 1,126,771	$ 649,321	$ 909,868	$ 1,552,443	$ 1,406,354	$ 654,500	$ 165,451	$ (2,797,174)
Transportation	$ -	$ -	$ -	$ -	$ 228,582	$ 72,799	$ 97,895	$ 81,236		$ (480,512)
Maintenance	$ 1,177,500	$ 356,909	$ 973,678	$ 157,596			$ 278,093	$ 307,241	$ 81,728	$ (977,745)
Flooring/Furniture/Miscellaneous	$ 555,500	$ -	$ 90,514		$ 13,084	$ 157,832	$ 49,344	$ 148,548	$ 96,979	$ (801)
Maintenance/General	$ -	$ 68,400	$ 9,600	$ 213,063	$ 219,256	$ 1,312,413	$ 186,449			$ (2,009,180)
Athletics	$ 236,747	$ -	$ 178,512	$ 282,451	$ 235,902	$ 1,190,071	$ 118,316	$ 9,973	$ 38,400	$ (1,816,878)
Playground	$ -	$ -	$ -	$ 453,803	$ 493,548	$ -				$ (947,351)
	$ 6,844,547	$ 482,575	$ 2,379,075	$ 2,162,426	$ 2,216,898	$ 4,412,877	$ 2,283,046	$ 1,201,499	$ 382,558	$ (8,676,406)
	Total Expenditures To Date								$ 445,338	
Encumbrances										$ 62,780
Remaining Balance										$ 14,838,489

Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF DECEMBER 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Total to Date
REVENUE										
Advertising Rights	$ -	$ -	$ -	$ -	$ -	$ 125,000	$ -			$ 125,000
Donations	$ -	$ -	$ -	$ -	$ -	$ -	$ 112,909			$ 112,909
Transfers In	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 600,000	$ 620,000	$ 75,000		$ 2,075,000
Expenditures	$ -	$ -	$ -			$ 182,925	$ 426,825			$ 609,750
	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 417,075	$ 306,084		$ -	$ 1,703,159

Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY25 FTD ACTUAL	PRIOR FY24 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	$25,903,872	$26,865,164	($961,292)	-3.6%
Tangible Personal Property Tax	$2,054,007	0	2,054,006	0.0%
Income Tax (Sharing)	1,180,489	1,842,691	(662,202)	-35.9%
State Foundation and Grants-in-Aid	2,638,962	2,380,159	258,803	10.9%
Restricted Grants-in-Aid	380,118	116,003	264,115	227.7%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,945,058	2,856,575	88,483	3.1%
All Other Operating Revenue	2,672,787	2,157,545	515,242	23.9%
Total Revenue	**$37,775,293**	**36,218,138**	**$1,557,155**	**4.3%**
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	168,587	31,190	137,397	440.5%
Total Other Financing Sources	168,587	31,190	137,397	440.5%
Total Revenues and Other Financing Sources	**$37,943,880**	**$36,249,328**	**$1,694,552**	**4.7%**
EXPENDITURES (USES)				
Personal Services (Wages)	$24,996,176	$23,159,444	$1,836,732	7.9%
Employees' Retirement/Insurance Benefits	7,629,343	6,958,159	671,184	9.6%
Purchased Services	3,465,512	3,237,188	228,324	7.1%
Supplies and Materials	1,046,863	957,851	89,012	9.3%
Capital Outlay	27,481	63,702	(36,221)	-56.9%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	458,346	429,014	29,332	6.8%
Total Expenditures	**$37,623,720**	**34,805,358**	**$2,818,362**	8.1%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	**$37,623,720**	**$34,805,358**	**$2,818,362**	8.1%
Excess Rev & Oth Financing Sources over(under)	320,160	1,443,970	(1,123,810)	
Beginning Cash Balance	$48,766,537	44,067,366	$4,699,171	10.7%
Ending Cash Balance	**$49,086,697**	**$45,511,336**	**$3,575,361**	**7.9%**

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:

The General Operating Fund