NOVEMBER 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION **NOVEMBER 2024**

***Budgeted amounts are based on the Nov 2024 forecast**

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:
On Plan

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

Income Tax Sharing:
Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year. This variance is due to an error in how an abatement was handled by the Franklin County Auditor. The error was corrected for all future payments.

Unrestricted Grants (State Foundation):
Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations. A reduction in transportation funding is the cause of this variance.

Restricted Grants (State Foundation):
Variance

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. Science of Reading reimbursement is the cause of this variance.

State Share of Local Property Tax
On Plan

This line includes Homestead and Rollback reimbursement received from the state.
First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:
Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income is higher than expected and ADK tuition was higher due to increased sections offered.

EXPENDITURES:

Personal Services:
Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and unfilled budgeted positions

Retirement/Benefits:
Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:
On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:
Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:
Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:
On Plan

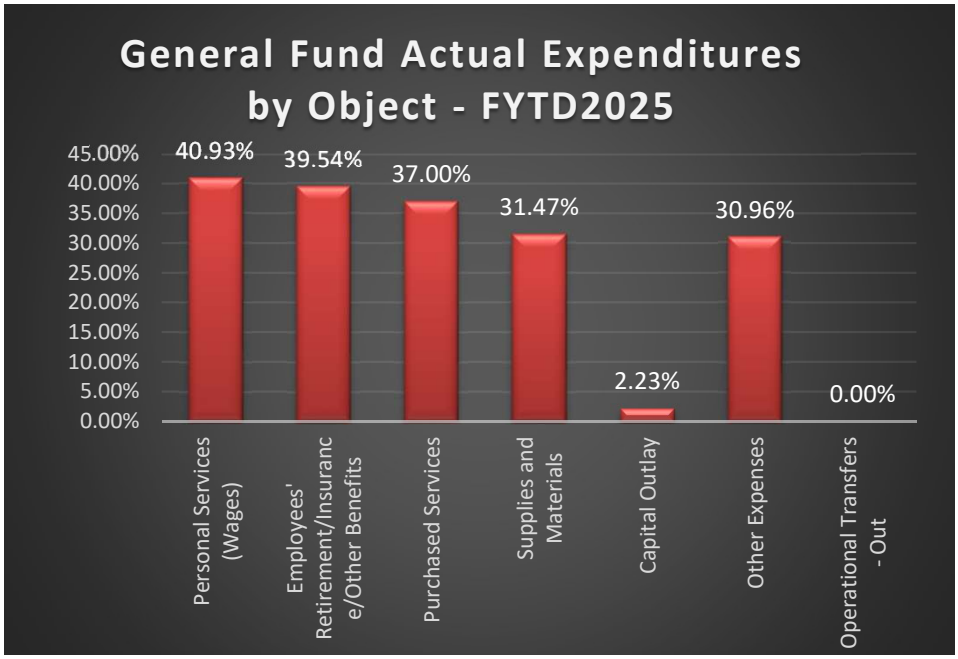
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

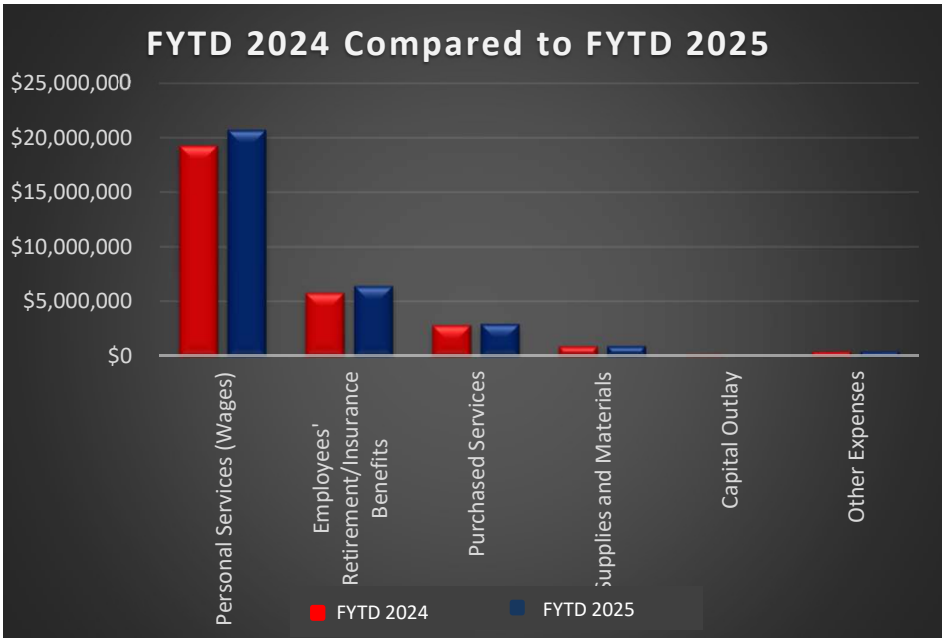
Operating Transfers Out
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

NOVEMBER FY25 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

FF LINE		MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FYTD ESTIMATE	FYTD ACTUAL	FYTD VARIANCE	SPENDING PLAN FISCAL YR. ESTIMATE	AMOUNT REMAINING	% VARIANCE REMAINING
	REVENUES (Sources)									
1.01	General Property (Real Estate)	$129,932	$528,586	$398,654	$25,882,712	$25,903,872	$21,160	$ 56,287,266	$30,383,394	54.0%
1.02	Tangible Personal Property Tax	0		0	2,000,000	2,054,007	54,007	4,421,081	2,367,074	0.0%
1.06	Income Tax Sharing	325,000	525,120	200,120	1,225,001	1,053,576	(171,425)	3,900,000	2,846,424	73.0%
1.03	Unrestricted Grants-in-Aid	476,715	422,394	(54,321)	2,383,575	2,219,874	(163,701)	5,542,462	3,322,588	59.9%
1.035	Restricted Grants-in-Aid	20,157	23,795	3,638	100,785	356,983	256,198	278,646	(78,337)	-28.1%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	29,757	28,037	(1,720)	2,969,456	2,945,058	(24,398)	5,932,487	2,987,429	50.4%
1.06	All Other Operating Revenue	363,616	417,515	53,899	1,607,900	2,342,049	734,149	4,780,090	2,438,042	51.0%
1.07	**Total Revenue**	$1,345,177	$1,945,446	$600,269	$36,169,429	$36,875,419	$705,990	$ 81,142,032	$44,266,613	54.6%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	1,189	45,620	44,431	126,510	168,587	42,077	171,994	3,407	2.0%
2.07	Total Other Financing Sources	1,189	45,620	44,431	126,510	168,587	42,077	171,994	3,407	2.0%
2.08	**Total Revenues and Other Fin Sources**	1,346,366	1,991,066	644,700	36,295,939	37,044,006	$748,067	$ 81,314,026	$44,270,020	54.4%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	$4,324,729	$4,109,048	($215,681)	$21,085,634	$20,705,619	(380,015)	$ 50,593,864	$29,888,245	59.1%
3.02	Employees' Retirement/Insurance/Other Ben	1,460,361	$1,218,276	(242,085)	6,873,928	$6,413,704	(460,224)	16,222,353	9,808,649	60.5%
3.03	Purchased Services	494,399	406,303	(88,096)	3,020,867	2,963,723	(57,144)	8,009,763	5,046,040	63.0%
3.04	Supplies and Materials	155,198	33,478	(121,720)	1,049,981	938,286	(111,695)	2,981,518	2,043,232	68.5%
3.05	Capital Outlay	24,451	699	(23,752)	711,724	20,301	(691,423)	909,247	888,946	97.8%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	0	(60,740)	(60,740)	444,063	431,706	(12,357)	1,394,579	962,873	69.0%
4.5	**Total Expenditures**	$6,459,138	$5,707,065	($752,073)	$33,186,197	$31,473,339	($1,712,858)	$ 80,111,324	$48,637,985	60.7%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	**Total Expenditure and Other Fin Uses**	$6,459,138	$5,707,065	($752,073)	$33,186,197	$31,473,339	($1,712,858)	$ 83,621,409	$52,148,070	62.4%
6.01	**Excess Rev & Oth Financing Sources over(un**	(5,112,772)	(3,715,999)	$1,396,773	3,109,742	5,570,667	2,460,925	(2,307,383)	(7,878,050)	
7.01	**Beginning Cash Balance**	**$56,521,716**	**$58,053,202**	$1,531,486	**$48,766,537**	**$48,766,537**	$0	**$48,796,542**		
7.02	**Ending Cash Balance**	**$51,408,944**	**$54,337,203**	$2,928,259	**$51,876,279**	**$54,337,204**	$2,460,925	**$46,489,159**		
8.1	**Outstanding Encumbrances**	**$5,000,000**	**$4,940,265**	($59,735)	**$5,000,000**	**$4,940,265**	($59,735)	**$702,686**		
10.1	**Unencumbered Balance Available**	**$46,408,944**	**$49,396,939**	$2,987,995	**$46,876,279**	**$49,396,939**	$2,520,660	**$45,786,473**		


General Fund Actual Expenditures by Object - FYTD2025
45.00%
40.00%
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
40.93%
39.54%
37.00%
31.47%
2.23%
30.96%
0.00%
Personal Services (Wages)
Employees' Retirement/Insurance/Other Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Expenses
Operational Transfers - Out


FYTD 2024 Compared to FYTD 2025
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
Personal Services (Wages)
Employees' Retirement/Insurance Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Expenses
FYTD 2024
FYTD 2025

NOVEMBER FY25 CASH BASIS BALANCE SHEET

CURRENT ASSETS:		
CASH - US BANK		5,907,529
STAR OHIO Investment		23,058,147
REDTREE INVESTMENTS		55,402,301
TOTAL CURRENT ASSETS:	**$**	**84,367,978**
CURRENT LIABILITIES:		
OUTSTANDING PAYABLE CHECKS	$	99,671
OUTSTANDING Encumbrances (Purchase Orders)		14,040,727
TOTAL CURRENT LIABILITIES:	$	14,140,398
CURRENT EQUITY:		70,227,580
TOTAL LIABILITIES AND EQUITY:	**$**	**84,367,978**
	$	-

Rewards Programs

Program Name	Type	Frequency		Total	Use
PNC	Cash Back	Annual	$	5,483	Deposited into misc revenue
American Express	Points	Monthly		1,066,232	N/A

NOVEMBER FY25 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 48,766,536.45	1,991,066.25	37,044,006.05	5,707,065.18	31,473,339.15	$ 54,337,203.35	4,940,264.73	$ 49,396,938.62
Total For Fund Type 12 Special Revenue Funds	$ 2,958,512.87	321,220.48	2,356,505.76	651,493.10	2,954,808.50	$ 2,360,210.13	481,087.99	$ 1,879,122.14
Total For Fund Type 13 Debt Service Fund	$ 6,816,310.31	-	3,711,410.18	6,653,103.69	6,696,430.01	$ 3,831,290.48	3,250.00	$ 3,828,040.48
Total For Fund Type 14 Capital Projects Fund	$ 14,117,819.41	-	972,113.92	(122,273.65)	478,817.12	$ 14,611,116.21	426,668.57	$ 14,184,447.64
Total For Fund Type 21 Enterprise Fund	$ 4,214,142.12	316,986.03	1,571,733.42	292,153.66	1,942,096.81	$ 3,843,778.73	1,811,616.87	$ 2,032,161.86
Total For Fund Type 22 Internal Service Fund	$ 4,058,695.95	684,940.98	3,727,529.46	674,319.61	2,940,010.61	$ 4,846,214.80	6,248,088.64	$ (1,401,873.84)
Total For Fund Type 33 Custodial Fund	$ 364,539.93	6,700.18	24,298.16	11,328.94	107,671.21	$ 281,166.88	108,514.70	$ 172,652.18
Total For Fund Type 34 Investment Trust Fund	$ 23,121.48	248.00	1,425.00	-	10,500.00	$ 14,046.48	13,090.00	$ 956.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 174,288.25	65.00	6,835.31	352.86	37,843.72	$ 143,279.84	8,145.43	$ 135,134.41
GRAND TOTAL ALL FUNDS:	$ 81,493,966.77	$ 3,321,226.92	$ 49,415,857.26	$ 13,867,543.39	$ 46,641,517.13	$ 84,268,306.90	$ 14,040,726.93	$ 70,227,579.97

FINANCIAL REPORT - APPROPRIATIONS 11/30/2024

	Account Description	FY25 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,737,125	$13,784,051	37.5%	658,750	$22,294,325
1200	SPECIAL INSTRUCTION	10,993,515	4,087,759	37.2%	970,260	$5,935,496
1900	OTHER INSTRUCTION	60,000	319,710	532.8%	0	($259,710)
2100	SUPPORT SERVICES - PUPILS	7,870,293	3,552,115	45.1%	790,938	$3,527,240
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,184,746	1,378,105	43.3%	136,531	$1,670,110
2300	SUPPORT SERV.-BD. OF EDUCATION	390,244	202,647	51.9%	184,354	$3,243
2400	SUPPORT SERV- ADMINISTRATIVE	6,221,423	2,755,782	44.3%	269,048	$3,196,592
2500	FISCAL SERVICES	2,368,177	747,575	31.6%	80,958	$1,539,644
2600	SUPPORT SERVICES - BUSINESS	99,556	37,334	37.5%	53,580	$8,641
2700	OPERATION & MAINT OF PLANT SER	6,915,628	2,618,260	37.9%	1,184,347	$3,113,021
2800	SUPPORT SERV - PUPIL TRANSPOR.	2,853,080	1,097,258	38.5%	336,838	$1,418,985
2900	SUPPORT SERVICES - CENTRAL	576,829	279,939	48.5%	200,114	$96,775
3200	COMMUNITY SERVICES	141,425	44,632	31.6%	74,289	$22,504
4100	ACADEMIC & SUBJECT ORIENTED	250,206	29,207	12%	0	$220,999
4500	SPORT ORIENTED ACTIVITIES	1,498,480	530,397	35.4%	258	$967,825
4600	SCHL & PUBLIC SERV CO-CURRIC.	156,379	8,568	5.5%	0	$147,811
5200	SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
5600	BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
6100	REPAYMENT OF DEBT	0	0	#DIV/0!	0	$0
7100	CONTINGENCY	200,000	0	0.00%	0	$200,000
7200	HB264/PD/TRANSFERS	6,735,085	0	0.0%	0	$6,735,085
7900	Other Uses (Win-Win)	775,000	0	0.0%	0	$775,000
	Total General Fund	**$88,027,191**	**$31,473,339**	**35.8%**	**$4,940,265**	**$51,613,587**
	Other Funds					
2	BOND RETIREMENT	$7,602,295	$6,696,430	88.1%	$3,250	$902,615
3	PERMANENT IMPROVEMENT	$12,257,885	478,817	3.9%	426,669	11,352,400
6	FOOD SERVICE	$3,773,835	1,619,518	42.9%	1,421,297	733,020
7	SPECIAL TRUST	$160,489	48,344	30.1%	21,235	90,909
8	ENDOWMENT	$41,523	0	0.0%	0	41,523
9	SCHOOL SUPPLY FEES FUND	$525,183	181,687	34.6%	75,931	267,565
11	ROTARY FUND - IMPACT PROGRAM	$932,165	140,892	15.1%	314,389	476,884
14	ROTARY FUND - INTERNAL PROGRAMS	$5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	$2,387,322	868,836	36.4%	39,491	1,478,994
19	LOCAL GRANT FUND	$333,786	55,918	16.8%	8,836	269,033
22	DISTRICT AGENCY	$297,915	107,671	36.1%	108,515	81,729
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	$10,365,261	2,940,011	28.4%	6,248,089	1,177,161
35	TERMINATION BENEFITS	$304,350	101,886	33.5%	0	202,464
200	STUDENT MANAGED ACTIVITY FUND	$670,007	55,017	8.2%	44,456	570,534
300	DISTRICT MANAGED ACTIVITY FUND	$1,303,122.89	443,091	34.0%	141,343	718,689
440	ENTRY YEAR PROGRAMS	$3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	$111,876	23,244	20.8%	7,812	80,820
507	ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	$860,628	748,610	87.0%	0	112,018
516	IDEA PART B GRANTS	$1,367,452	421,926	30.9%	211,949	733,578
551	LEP	$43,493	12,819	29.5%	16,399	14,275
572	TITLE I DISADVANTAGED CHILDREN	$396,116	139,629	35.2%	10,802	245,685
584	TITLE IV-A	$39,221	39,220	100.0%	0	1
587	IDEA PRESCHOOL	$31,286	11,716	37.4%	0	19,570
590	IMPROVING TEACHER QUALITY	$97,603	32,896	33.7%	0	64,708
	Total Other Funds	**$43,912,570**	**$15,168,178**	**34.5%**	**$9,100,462**	**$19,643,930**
	Grand Total All Funds	**$131,939,761**	**$46,641,517**	**35.4%**	**$14,040,727**	**$71,257,517**

Beginning Cash Balance (All Funds)	**$81,493,967**
FYTD Receipts:	49,415,857
FYTD Expenditures:	46,641,517
Current Cash Balance (All Funds):	**$84,268,307**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/24.

Permanent Improvement - 2017/2022 Levy

AS OF NOVEMBER 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	$ 767,740	$ -								$ 767,740
Real Estate Tax Collection		$ 663,113	$ 1,133,238	$ 1,195,527	$ 1,221,725	$ 1,251,208	$ 1,732,924	$ 2,108,592	$ 965,372	$ 10,271,699
Rollback/Homestead State Reimbursement		$ 2,780	$ 5,529	$ 5,314	$ 4,803	$ 4,258	$ 5,343	$ 5,522	$ 2,317	$ 35,867
Refund of Prior Year Expenditures		$ -	$ -	$ -	$ 53,841	$ -	$ -	$ -		$ 53,841
		$ 665,894	$ 1,138,767	$ 1,200,841	$ 1,280,369	$ 1,255,466	$ 1,738,267	$ 2,114,114	$ 967,688	$ 11,129,147

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	$ 550,000	$ 99,259	$ 340,743	$ 121,147		$ -	$ 7,381	$ 2,001		$ (20,530)
School Roofs	$ 2,607,881	$ 636,930	$ 834,501	$ 1,059,387		$ 639,649	$ 1,522,129			$ (2,084,715)
HVAC/Boilers	$ 1,085,000	$ -	$ 317,479	$ 1,165,382	$ 75,095			$ 806,324		$ (1,279,281)
Transportation	$ 815,997	$ -	$ 90,775	$ 275,817	$ 184,098		$ 102,258	$ 230,762		$ (67,713)
Technology/Technology Infrastructure	$ 805,200	$ 214,463	$ 226,107	$ 127,077	$ 3,881		$ 329,697	$ 912,416	$ 103,944	$ (1,112,385)
Campus Infrastructure/Concrete/Asphalt	$ -	$ -	$ -	$ -	$ -	$ -	$ 109,413	$ 770,300	$ 96,635	$ (976,348)
Auditor/Treasurer Tax Collection Fee	$ -	$ -	$ 15,978	$ 16,486	$ 16,885	$ 15,524	$ 21,055	$ 23,055	$ 11,088	$ (120,070)
	$ -	$ -	$ -	$ -		$ -				$ -
	$ -	$ -	$ -	$ -		$ -				$ -
	$ 5,864,078	$ 950,651	$ 1,825,584	$ 2,765,296	$ 279,959	$ 655,173	$ 2,091,933	$ 2,744,857	$ 211,667	$ (5,661,042)
		Total Expenditures To Date							$ 561,644	
Encumbrances										$ 349,977
Remaining Balance										$ (745,950)

Permanent Improvement Transfers In from General Fund

AS OF NOVEMBER 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Transfers In		$ 5,772,650	$ 3,200,000	$ 4,000,000	$ 3,399,783	$ 3,700,000	$ 3,815,000	$ 4,075,000		$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		$ 55,775	$ 94,794	$ 293,230	$ 5,450	$ 81,216	$ 62,280	$ 150,810	$ 4,426	$ 747,981
Insurance Claim Proceeds		$ -	$ 100,000					$ 27,750		$ 127,750
		$ 5,828,425	$ 3,394,794	$ 4,293,230	$ 3,405,233	$ 3,781,216	$ 3,877,280	$ 4,253,560	$ 4,426	$ 28,838,164

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	$ 1,150,000	$ -	$ -	$ 406,192	$ 116,660	$ 127,319	$ 146,595			$ 353,234
Technology	$ 3,724,800	$ 57,266	$ 1,126,771	$ 649,321	$ 909,868	$ 1,552,443	$ 1,406,354	$ 654,500	$ 157,612	$ (2,789,335)
Transportation	$ -	$ -	$ -	$ -	$ 228,582	$ 72,799	$ 97,895	$ 81,236		$ (480,512)
Maintenance	$ 1,177,500	$ 356,909	$ 973,678	$ 157,596			$ 278,093	$ 307,241	$ 75,655	$ (971,672)
Flooring/Furniture/Miscellaneous	$ 555,500	$ -	$ 90,514		$ 13,084	$ 157,832	$ 49,344	$ 148,548	$ 96,979	$ (801)
Maintenance/General	$ -	$ 68,400	$ 9,600	$ 213,063	$ 219,256	$ 1,312,413	$ 186,449			$ (2,009,180)
Athletics	$ 236,747	$ -	$ 178,512	$ 282,451	$ 235,902	$ 1,190,071	$ 118,316	$ 9,973	$ 38,400	$ (1,816,878)
Playground	$ -	$ -	$ -	$ 453,803	$ 493,548	$ -				$ (947,351)
	$ 6,844,547	$ 482,575	$ 2,379,075	$ 2,162,426	$ 2,216,898	$ 4,412,877	$ 2,283,046	$ 1,201,499	$ 368,646	$ (8,662,494)
		Total Expenditures To Date							$ 445,338	
Encumbrances										$ 76,692
Remaining Balance										$ 14,824,576

Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF NOVEMBER 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Total to Date
REVENUE										
Advertising Rights	$ -	$ -	$ -	$ -	$ -	$ 125,000	$ -			$ 125,000
Donations	$ -	$ -	$ -	$ -	$ -	$ -	$ 112,909			$ 112,909
Transfers In	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 600,000	$ 620,000	$ 75,000		$ 2,075,000
Expenditures	$ -	$ -	$ -			$ 182,925	$ 426,825			$ 609,750
	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 417,075	$ 306,084		$ -	$ 1,703,159

Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY25 FTD ACTUAL	PRIOR FY24 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	$25,903,872	$26,865,164	($961,292)	-3.6%
Tangible Personal Property Tax	$2,054,007	0	2,054,007	0.0%
Income Tax (Sharing)	1,053,576	1,691,444	(637,868)	-37.7%
State Foundation and Grants-in-Aid	2,219,874	1,963,410	256,464	13.1%
Restricted Grants-in-Aid	356,983	97,262	259,721	267.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,945,058	2,856,575	88,483	3.1%
All Other Operating Revenue	2,342,049	1,834,269	507,780	27.7%
Total Revenue	**$36,875,419**	**35,308,124**	**$1,567,295**	**4.4%**
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	168,587	31,190	137,397	440.5%
Total Other Financing Sources	168,587	31,190	137,397	440.5%
Total Revenues and Other Financing Sources	**$37,044,006**	**$35,339,314**	**$1,704,692**	**4.8%**
EXPENDITURES (USES)				
Personal Services (Wages)	$20,705,619	$19,262,404	$1,443,215	7.5%
Employees' Retirement/Insurance Benefits	6,413,704	5,793,952	619,752	10.7%
Purchased Services	2,963,723	2,835,350	128,373	4.5%
Supplies and Materials	938,286	914,557	23,729	2.6%
Capital Outlay	20,301	60,959	(40,658)	-66.7%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	431,706	406,737	24,969	6.1%
Total Expenditures	**$31,473,339**	**29,273,959**	**$2,199,380**	7.5%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	**$31,473,339**	**$29,273,959**	**$2,199,380**	7.5%
Excess Rev & Oth Financing Sources over(under)	5,570,667	6,065,355	(494,688)	
Beginning Cash Balance	$48,766,537	44,067,366	$4,699,171	10.7%
Ending Cash Balance	**$54,337,204**	**$50,132,721**	**$4,204,483**	**8.4%**

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:

The General Operating Fund