OCTOBER 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION **OCTOBER 2024**

***Budgeted amounts are based on the May 2024 forecast**

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:
Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables. This variance is due to a reduction to AEP's valuation.

Income Tax Sharing:
Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year. This variance is due to timing.

Unrestricted Grants (State Foundation):
On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

Restricted Grants (State Foundation):
On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

State Share of Local Property Tax
On Plan

This line includes Homestead and Rollback reimbursement received from the state.
First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:
Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income was $356,000 higher than expected and ADK tuition was higher due to increased sections offered.

EXPENDITURES:

Personal Services:
Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:
Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:
On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:
On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:
Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:
On Plan

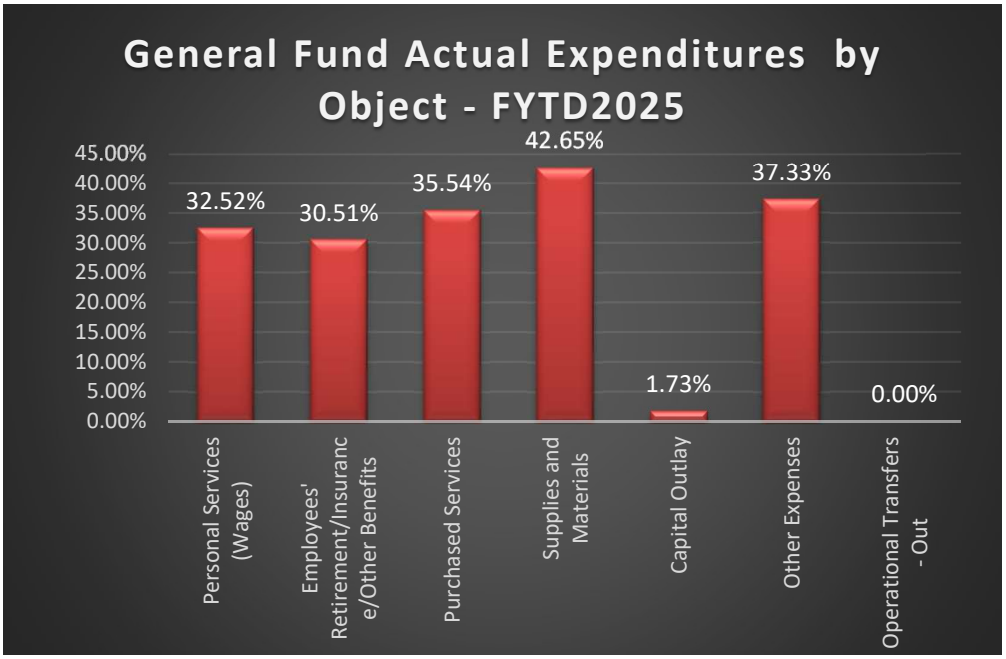
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

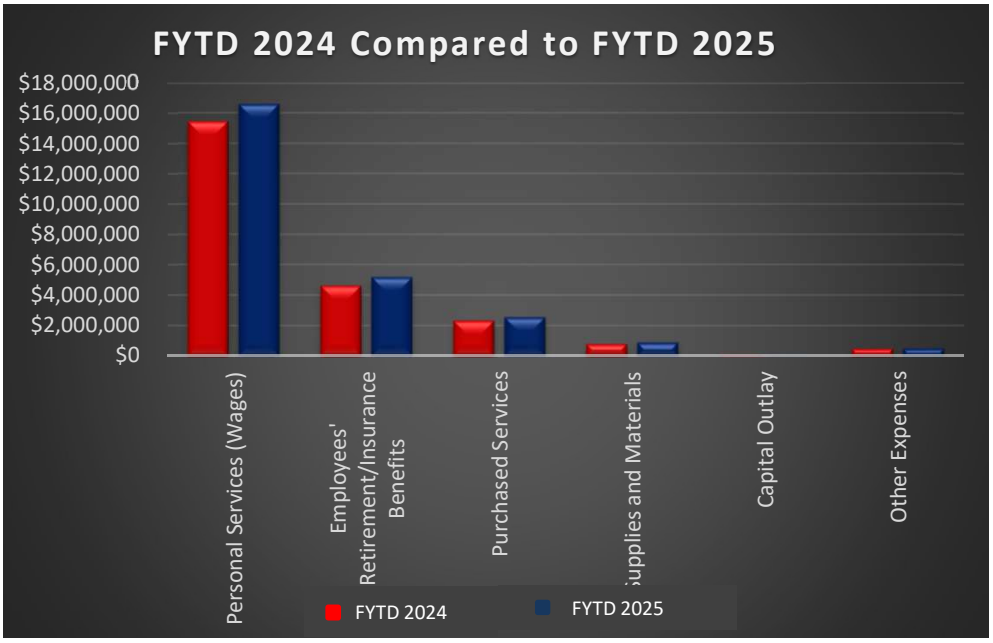
Operating Transfers Out
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

OCTOBER FY25 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

FF LINE		MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FYTD ESTIMATE	FYTD ACTUAL	FYTD VARIANCE	SPENDING PLAN FISCAL YR. ESTIMATE	AMOUNT REMAINING	% VARIANCE REMAINING
	REVENUES (Sources)									
1.01	General Property (Real Estate)	$1,323,585	$0	($1,323,585)	$25,752,780	$25,375,286	($377,494)	$ 60,149,054	$34,773,768	57.8%
1.02	Tangible Personal Property Tax	0	0	0	2,000,000	2,054,007	54,007	4,500,000	2,445,993	0.0%
1.06	Income Tax Sharing	100,000	96,246	(3,754)	900,001	528,456	(371,545)	3,200,000	2,671,544	83.5%
1.03	Unrestricted Grants-in-Aid	476,715	411,679	(65,036)	1,906,860	1,797,481	(109,379)	5,720,580	3,923,099	68.6%
1.035	Restricted Grants-in-Aid	20,157	264,239	244,082	80,628	333,188	252,560	251,966	(81,222)	-32.2%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	2,939,699	2,917,022	(22,677)	5,994,962	3,077,940	51.3%
1.06	All Other Operating Revenue	557,335	519,539	(37,796)	1,244,284	1,924,533	680,249	3,759,087	1,834,554	48.8%
1.07	**Total Revenue**	$2,477,792	$1,291,703	($1,186,089)	$34,824,252	$34,929,973	$105,721	$ 83,575,649	$48,645,676	58.2%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	13,363	1,878	(11,485)	125,321	122,967	(2,354)	377,821	254,854	67.5%
2.07	Total Other Financing Sources	13,363	1,878	(11,485)	125,321	122,967	(2,354)	377,821	254,854	67.5%
2.08	**Total Revenues and Other Fin Sources**	2,491,155	1,293,580	(1,197,575)	34,949,573	35,052,940	$103,367	$ 83,953,470	$48,900,530	58.2%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	$4,648,678	$4,867,656	$218,978	$16,760,905	$16,596,570	(164,335)	$ 51,027,274	$34,430,704	67.5%
3.02	Employees' Retirement/Insurance/Other Ben	1,362,606	$1,317,225	(45,381)	5,413,567	$5,195,428	(218,139)	17,029,381	11,833,953	69.5%
3.03	Purchased Services	514,894	597,165	82,271	2,526,468	2,557,420	30,952	7,196,311	4,638,891	64.5%
3.04	Supplies and Materials	286,990	163,423	(123,567)	894,783	904,807	10,024	2,121,600	1,216,793	57.4%
3.05	Capital Outlay	39,136	3,059	(36,077)	687,273	19,602	(667,671)	1,134,967	1,115,365	98.3%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	31,216	23,223	(7,993)	444,063	492,447	48,384	1,319,137	826,690	62.7%
4.5	**Total Expenditures**	$6,883,520	$6,971,751	$88,231	$26,727,059	$25,766,274	($960,785)	$ 79,828,670	$54,062,396	67.7%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	$0	0	0	0	6,735,085	6,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	$0	0	0	0	7,510,085	7,510,085	100.0%
5.05	**Total Expenditure and Other Fin Uses**	$6,883,520	$6,971,751	$88,231	$26,727,059	$25,766,274	($960,785)	$ 87,338,755	$61,572,481	70.5%
6.01	**Excess Rev & Oth Financing Sources over(un**	(4,392,365)	(5,678,171)	($1,285,806)	8,222,514	9,286,666	1,064,152	(3,385,285)	(12,671,951)	
7.01	**Beginning Cash Balance**	**$61,014,081**	**$63,731,373**	$2,717,292	**$48,766,537**	**$48,766,537**	$0	**$46,612,965**		
7.02	**Ending Cash Balance**	**$56,621,716**	**$58,053,202**	$1,431,486	**$56,989,051**	**$58,053,203**	$1,064,152	**$43,227,680**		
8.1	**Outstanding Encumbrances**	**$5,400,000**	**$5,276,479**	($123,521)	**$5,400,000**	**$5,276,479**	($123,521)	**$737,499**		
10.1	**Unencumbered Balance Available**	**$51,221,716**	**$52,776,723**	$1,555,007	**$51,589,051**	**$52,776,724**	$1,187,673	**$42,490,181**		


General Fund Actual Expenditures by Object - FYTD2025
45.00%
40.00%
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
32.52%
30.51%
35.54%
42.65%
1.73%
37.33%
0.00%
Personal Services (Wages)
Employees' Retirement/Insurance/Other Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other Expenses
Operational Transfers - Out


FYTD 2024 Compared to FYTD 2025
$18,000,000
$16,000,000
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$0
Personal Services (Wages)
Employees' Retirement/Insurance Benefits
Purchased Services
Capital Outlay
Other Expenses
FYTD 2024
FYTD 2025

OCTOBER FY25 CASH BASIS BALANCE SHEET

CURRENT ASSETS:		
CASH - US BANK		6,001,179
STAR OHIO Investment		38,722,863
REDTREE INVESTMENTS		50,313,696
TOTAL CURRENT ASSETS:	**$**	**95,037,739**
CURRENT LIABILITIES:		
OUTSTANDING PAYABLE CHECKS	$	223,116
OUTSTANDING Encumbrances (Purchase Orders)		21,951,957
TOTAL CURRENT LIABILITIES:	$	22,175,073
CURRENT EQUITY:		72,862,666
TOTAL LIABILITIES AND EQUITY:	**$**	**95,037,739**
	$	-

Rewards Programs

Program Name	Type	Frequency		Total	Use
PNC	Cash Back	Annual	$	5,483	Deposited into misc revenue
American Express	Points	Monthly		1,066,232	N/A

OCTOBER FY25 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	$ 48,766,536.45	1,293,580.47	35,052,939.80	6,971,751.05	25,766,273.97	$ 58,053,202.28	5,276,478.90	$ 52,776,723.38
Total For Fund Type 12 Special Revenue Funds	$ 2,958,512.87	822,721.79	2,035,285.28	572,257.97	2,303,315.40	$ 2,690,482.75	533,775.64	$ 2,156,707.11
Total For Fund Type 13 Debt Service Fund	$ 6,816,310.31	-	3,711,410.18	-	43,326.32	$ 10,484,394.17	6,667,966.05	$ 3,816,428.12
Total For Fund Type 14 Capital Projects Fund	$ 14,117,819.41	-	972,113.92	20,777.47	601,090.77	$ 14,488,842.56	439,711.73	$ 14,049,130.83
Total For Fund Type 21 Enterprise Fund	$ 4,214,142.12	475,765.05	1,254,747.39	407,513.39	1,649,943.15	$ 3,818,946.36	1,977,326.95	$ 1,841,619.41
Total For Fund Type 22 Internal Service Fund	$ 4,058,695.95	687,098.23	3,042,588.48	525,710.61	2,265,691.00	$ 4,835,593.43	6,922,408.25	$ (2,086,814.82)
Total For Fund Type 33 Custodial Fund	$ 364,539.93	2,949.74	17,597.98	14,475.50	96,342.27	$ 285,795.64	113,551.58	$ 172,244.06
Total For Fund Type 34 Investment Trust Fund	$ 23,121.48	245.00	1,177.00	-	10,500.00	$ 13,798.48	13,090.00	$ 708.48
Total For Fund Type 35 Private Purpose Trust Fund	$ 174,288.25	1,372.13	6,770.31	514.84	37,490.86	$ 143,567.70	7,648.29	$ 135,919.41
GRAND TOTAL ALL FUNDS:	$ 81,493,966.77	$ 3,283,732.41	$ 46,094,630.34	$ 8,513,000.83	$ 32,773,973.74	$ 94,814,623.37	$ 21,951,957.39	$ 72,862,665.98

FINANCIAL REPORT - APPROPRIATIONS 10/31/2024

	Account Description	FY25 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
					(Includes Blanket PO's)	
	General Fund					
1100	REGULAR INSTRUCTION	$36,737,125	$11,063,264	30.1%	759,128	$24,914,733
1200	SPECIAL INSTRUCTION	10,993,515	3,255,106	29.6%	1,032,969	$6,705,439
1900	OTHER INSTRUCTION	60,000	270,866	451.4%	0	($210,866)
2100	SUPPORT SERVICES - PUPILS	7,870,293	3,002,819	38.2%	783,327	$4,084,147
2200	SUPP SERV- INSTRUCTIONAL STAFF	3,184,746	1,139,973	35.8%	150,571	$1,894,203
2300	SUPPORT SERV.-BD. OF EDUCATION	390,244	175,999	45.1%	208,643	$5,602
2400	SUPPORT SERV- ADMINISTRATIVE	6,221,423	2,311,943	37.2%	298,690	$3,610,790
2500	FISCAL SERVICES	2,368,177	753,017	31.8%	97,958	$1,517,202
2600	SUPPORT SERVICES - BUSINESS	99,556	36,071	36.2%	53,595	$9,889
2700	OPERATION & MAINT OF PLANT SER	6,915,628	2,197,916	31.8%	1,257,547	$3,460,165
2800	SUPPORT SERV - PUPIL TRANSPOR.	2,853,080	918,684	32.2%	343,176	$1,591,220
2900	SUPPORT SERVICES - CENTRAL	576,829	263,991	45.8%	207,788	$105,049
3200	COMMUNITY SERVICES	141,425	35,334	25.0%	83,087	$23,004
4100	ACADEMIC & SUBJECT ORIENTED	250,206	16,436	7%	0	$233,770
4500	SPORT ORIENTED ACTIVITIES	1,498,480	319,574	21.3%	0	$1,178,906
4600	SCHL & PUBLIC SERV CO-CURRIC.	156,379	5,281	3.4%	0	$151,098
5200	SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
5600	BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	$0
6100	REPAYMENT OF DEBT	0	0	#DIV/0!	0	$0
7100	CONTINGENCY	200,000	0	0.00%	0	$200,000
7200	HB264/PD/TRANSFERS	6,735,085	0	0.0%	0	$6,735,085
7900	Other Uses (Win-Win)	775,000	0	0.0%	0	$775,000
	Total General Fund	**$88,027,191**	**$25,766,274**	**29.3%**	**$5,276,479**	**$56,984,438**
	Other Funds					
2	BOND RETIREMENT	$7,602,295	$43,326	0.6%	$6,667,966	$891,002
3	PERMANENT IMPROVEMENT	$12,257,885	601,091	4.9%	439,712	11,217,083
6	FOOD SERVICE	$3,773,835	1,382,544	36.6%	1,549,781	841,509
7	SPECIAL TRUST	$160,489	47,991	29.9%	20,738	91,759
8	ENDOWMENT	$41,523	0	0.0%	0	41,523
9	SCHOOL SUPPLY FEES FUND	$525,183	150,624	28.7%	92,148	282,411
11	ROTARY FUND - IMPACT PROGRAM	$932,165	116,775	12.5%	335,398	479,992
14	ROTARY FUND - INTERNAL PROGRAMS	$5,906	0	0.0%	0	5,906
18	BUILDING ACTIVITY FUND	$2,387,322	699,430	29.3%	50,843	1,637,049
19	LOCAL GRANT FUND	$333,786	51,321	15.4%	13,433	269,033
22	DISTRICT AGENCY	$297,915	96,342	32.3%	113,552	88,021
24	EMPLOYEE BENEFITS SELF INSURANCE FUND	$10,365,261	2,265,691	21.9%	6,922,408	1,177,161
35	TERMINATION BENEFITS	$304,350	101,886	33.5%	0	202,464
200	STUDENT MANAGED ACTIVITY FUND	$670,007	37,836	5.6%	45,626	586,545
300	DISTRICT MANAGED ACTIVITY FUND	$1,303,122.89	400,622	30.7%	126,464	776,037
440	ENTRY YEAR PROGRAMS	$3,850	0	0.0%	0	3,850
499	MISC. STATE FUNDS	$111,876	17,768	15.9%	7,812	86,297
507	ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	$860,628	465,173	54.1%	333,221	62,234
516	IDEA PART B GRANTS	$1,367,452	333,856	24.4%	227,190	806,407
551	LEP	$43,493	10,670	24.5%	16,797	16,025
572	TITLE I DISADVANTAGED CHILDREN	$396,116	109,874	27.7%	12,389	273,852
584	TITLE IV-A	$39,221	39,220	100.0%	0	1
587	IDEA PRESCHOOL	$31,286	9,488	30.3%	0	21,798
590	IMPROVING TEACHER QUALITY	$97,603	26,171	26.8%	0	71,432
	Total Other Funds	**$43,912,570**	**$7,007,700**	**16.0%**	**$16,975,478**	**$19,929,392**
	Grand Total All Funds	**$131,939,761**	**$32,773,974**	**24.8%**	**$22,251,957**	**$76,913,830**

Beginning Cash Balance (All Funds)	**$81,493,967**
FYTD Receipts:	46,094,630
FYTD Expenditures:	32,773,974
Current Cash Balance (All Funds):	**$94,814,623**

Note: Appropriation includes"Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/24.

Permanent Improvement - 2017/2022 Levy

AS OF OCTOBER 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	$ 767,740	$ -								$ 767,740
Real Estate Tax Collection		$ 663,113	$ 1,133,238	$ 1,195,527	$ 1,221,725	$ 1,251,208	$ 1,732,924	$ 2,108,592	$ 965,372	$ 10,271,699
Rollback/Homestead State Reimbursement		$ 2,780	$ 5,529	$ 5,314	$ 4,803	$ 4,258	$ 5,343	$ 5,522	$ 2,317	$ 35,867
Refund of Prior Year Expenditures		$ -	$ -	$ -	$ 53,841	$ -	$ -	$ -		$ 53,841
		$ 665,894	$ 1,138,767	$ 1,200,841	$ 1,280,369	$ 1,255,466	$ 1,738,267	$ 2,114,114	$ 967,688	$ 11,129,147

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	$ 550,000	$ 99,259	$ 340,743	$ 121,147		$ -	$ 7,381			$ (18,529)
School Roofs	$ 2,607,881	$ 636,930	$ 834,501	$ 1,059,387		$ 639,649	$ 1,522,129			$ (2,084,715)
HVAC/Boilers	$ 1,085,000	$ -	$ 317,479	$ 1,165,382	$ 75,095			$ 806,324		$ (1,279,281)
Transportation	$ 815,997	$ -	$ 90,775	$ 275,817	$ 184,098		$ 102,258	$ 230,762		$ (67,713)
Technology/Technology Infrastructure	$ 805,200	$ 214,463	$ 226,107	$ 127,077	$ 3,881		$ 329,697	$ 1,052,162	$ 103,944	$ (1,252,132)
Campus Infrastructure/Concrete/Asphalt	$ -	$ -	$ -	$ -	$ -	$ -	$ 109,413	$ 770,300	$ 96,635	$ (976,348)
Auditor/Treasurer Tax Collection Fee	$ -	$ -	$ 15,978	$ 16,486	$ 16,885	$ 15,524	$ 21,055	$ 26,083	$ 11,088	$ (123,098)
	$ -	$ -	$ -	$ -		$ -				$ -
	$ -	$ -	$ -	$ -		$ -				$ -
	$ 5,864,078	$ 950,651	$ 1,825,584	$ 2,765,296	$ 279,959	$ 655,173	$ 2,091,933	$ 2,885,631	$ 211,667	$ (5,801,816)
		Total Expenditures To Date							$ 563,644	
Encumbrances										$ 351,977
Remaining Balance										$ (888,725)

Permanent Improvement Transfers In from General Fund

AS OF OCTOBER 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Transfers In		$ 5,772,650	$ 3,200,000	$ 4,000,000	$ 3,399,783	$ 3,700,000	$ 3,815,000	$ 4,075,000		$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		$ 55,775	$ 94,794	$ 293,230	$ 5,450	$ 81,216	$ 62,280	$ 150,810	$ 4,426	$ 747,981
Insurance Claim Proceeds		$ -	$ 100,000					$ 27,750		$ 127,750
		$ 5,828,425	$ 3,394,794	$ 4,293,230	$ 3,405,233	$ 3,781,216	$ 3,877,280	$ 4,253,560	$ 4,426	$ 28,838,164

EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	$ 1,150,000	$ -	$ -	$ 406,192	$ 116,660	$ 127,319	$ 146,595			$ 353,234
Technology	$ 3,724,800	$ 57,266	$ 1,126,771	$ 649,321	$ 909,868	$ 1,552,443	$ 1,406,354	$ 654,500	$ 157,612	$ (2,789,335)
Transportation	$ -	$ -	$ -	$ -	$ 228,582	$ 72,799	$ 97,895	$ 81,236		$ (480,512)
Maintenance	$ 1,177,500	$ 356,909	$ 973,678	$ 157,596			$ 278,093	$ 293,142	$ 75,655	$ (957,572)
Flooring/Furniture/Miscellaneous	$ 555,500	$ -	$ 90,514		$ 13,084	$ 157,832	$ 49,344	$ 144,147	$ 96,979	$ 3,600
Maintenance/General	$ -	$ 68,400	$ 9,600	$ 213,063	$ 219,256	$ 1,312,413	$ 186,449			$ (2,009,180)
Athletics	$ 236,747	$ -	$ 178,512	$ 282,451	$ 235,902	$ 1,190,071	$ 118,316	$ 9,973	$ 38,400	$ (1,816,878)
Playground	$ -	$ -	$ -	$ 453,803	$ 493,548	$ -				$ (947,351)
	$ 6,844,547	$ 482,575	$ 2,379,075	$ 2,162,426	$ 2,216,898	$ 4,412,877	$ 2,283,046	$ 1,182,998	$ 368,646	$ (8,643,993)
		Total Expenditures To Date							$ 456,381	
Encumbrances										$ 87,735
Remaining Balance										$ 14,813,534

Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF OCTOBER 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Total to Date
REVENUE										
Advertising Rights	$ -	$ -	$ -	$ -	$ -	$ 125,000	$ -			$ 125,000
Donations	$ -	$ -	$ -	$ -	$ -	$ -	$ 112,909			$ 112,909
Transfers In	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 600,000	$ 620,000	$ 75,000		$ 2,075,000
Expenditures	$ -	$ -	$ -			$ 182,925	$ 426,825			$ 609,750
	$ 100,000	$ 40,000	$ 240,000	$ 100,000	$ 300,000	$ 417,075	$ 306,084		$ -	$ 1,703,159

Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY25 FTD ACTUAL	PRIOR FY24 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	$25,375,286	$26,865,164	($1,489,878)	-5.5%
Tangible Personal Property Tax	$2,054,007	0	2,054,007	0.0%
Income Tax (Sharing)	528,456	1,290,093	(761,637)	-59.0%
State Foundation and Grants-in-Aid	1,797,481	1,604,553	192,928	12.0%
Restricted Grants-in-Aid	333,188	77,741	255,447	328.6%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,917,022	2,828,539	88,483	3.1%
All Other Operating Revenue	1,924,533	1,424,810	499,723	35.1%
Total Revenue	**$34,929,973**	**34,090,900**	**$839,073**	**2.5%**
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	122,967	22,642	100,325	443.1%
Total Other Financing Sources	122,967	22,642	100,325	443.1%
Total Revenues and Other Financing Sources	**$35,052,940**	**$34,113,542**	**$939,398**	**2.8%**
EXPENDITURES (USES)				
Personal Services (Wages)	$16,596,570	$15,450,376	$1,146,194	7.4%
Employees' Retirement/Insurance Benefits	5,195,428	4,632,966	562,462	12.1%
Purchased Services	2,557,420	2,335,424	221,996	9.5%
Supplies and Materials	904,807	784,914	119,893	15.3%
Capital Outlay	19,602	53,467	(33,865)	-63.3%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	492,447	475,018	17,429	3.7%
Total Expenditures	**$25,766,274**	**23,732,165**	**$2,034,109**	8.6%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	**$25,766,274**	**$23,732,165**	**$2,034,109**	8.6%
Excess Rev & Oth Financing Sources over(under)	9,286,666	10,381,376	(1,094,710)	
Beginning Cash Balance	$48,766,537	44,067,366	$4,699,171	10.7%
Ending Cash Balance	**$58,053,203**	**$54,448,742**	**$3,604,461**	**6.6%**

notes:
THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund