

PENNSAUKEN TOWNSHIP PUBLIC SCHOOLS  
BOARD OF EDUCATION  
SPECIAL MEETING  
MINUTES  
THURSDAY MARCH 18, 2014  
7:30PM  
ADMINISTRATIVE OFFICE  
1695 HYLTON ROAD

**CALL TO ORDER**

Advanced written notice of this meeting of the Pennsauken Township Board of Education was sent to the Courier Post. Notice appeared in the legal notice section of the Courier Post stating the time, date, location and that formal action would be taken at that time. Notice was also posted with the Township Clerk.

Mr. O'Brien as President, declared this to be a legal meeting of the Board of Education.

**ROLL CALL**

<u>MEMBERS PRESENT</u>	<u>MEMBERS ABSENT</u>	<u>ALSO PRESENT</u>
Mrs. James-Wilson Dr. Meloni Mr. Perry Mrs. Snyder Ms. Young Mr. Nguyen Mr. O'Brien	Mr. Brown, Mr. Rodriguez	Mrs. Martinez, Superintendent Mrs. Ricketts, SBA/BS Mr. Oliver, Dir of Elementary Mr. Piarulli, Solicitor

**2014-2015 Budget Presentation**

Discussion of the 2014-2015 budget.

A motion was made by Dr. Meloni and seconded by Mr. Perry to approve agenda item #1. The motion was approved by a roll call vote 4-2-1 with Dr. Meloni, Mr. Perry, Mrs. Snyder, Mr. O'Brien voting yes, Mrs. James-Wilson, Ms. Young voting no, Mr. Nguyen abstaining.

- BE IT RESOLVED by the Board of Education of the Township of Pennsauken*** to approve the 2014-15 school district budget for submission to the County Office of Education pending transfers from various accounts in the amount of \$272,388.67 to establish a residency/registration department.

	<u>Budget</u>	<u>Local Tax Levy</u>
General Fund	\$95,855,907.00	\$35,323,974.00
Special Revenue Fund	\$3,750,168.00	\$0.00
Debt Service Fund	<u>\$3,907,274.00</u>	<u>\$2,344,923.00</u>
Totals	<u>\$103,513,349.00</u>	<u>\$37,668,897.00</u>

A motion was made by Dr. Meloni and seconded by Mr. Perry to approve agenda items #2, and #3. The motion was approved by a roll call vote 7-0-0.

2. ***BE IT RESOLVED by the Board of Education of the Township of Pennsauken*** to approve transfer of current year surplus to reserve.

***WHEREAS***, NJSA 6A:23A-14.4 et seq permit Board of Education to establish and/or deposit into certain reserve accounts in the school districts annual budget and,

***WHEREAS***, the aforementioned statutes authorize procedures, under the authority of the Commissioner of Education, which permit a board of education to transfer anticipated excess current revenue of unexpected appropriations into reserve accounts budget by board resolution, and

***WHEREAS***, the Pennsauken Board of Education wishes to deposit anticipated current year surplus into a Capital Reserve account, and

***WHEREAS***, Pennsauken Board of Education has determined that up to \$1,000,000.00 is available for such purpose of transfer,

***NOW THEREFORE BE IT RESOLVED*** by the Board of Education that it hereby authorizes the district's School Business Administrator to make this transfer consistent with all applicable laws and regulations.

March 18, 2014

Date Approved

\_\_\_\_\_  
School Business Administrator

3. **BE IT RESOLVED by the Board of Education of the Township of Pennsauken** to approve transfer of current year surplus to reserve.

**WHEREAS**, NJSA 6A:23A-14.4 et seq permit Board of Education to establish and/or deposit into certain reserve accounts in the school districts annual budget, and

**WHEREAS**, the aforementioned statutes authorize procedures, under the authority of the Commissioner of Education, which permit a board of education to budget anticipated excess current revenue of unexpected appropriations into reserve accounts budget by board resolution, and

**WHEREAS**, the Pennsauken Board of Education wishes to deposit anticipated current year surplus into a Maintenance account, and

**WHEREAS**, Pennsauken Board of Education has determined that up to \$243,000 is available for such purpose of transfer,

**NOW THEREFORE BE IT RESOLVED** by the Board of Education that it hereby authorizes the district's School Business Administrator to make this transfer consistent with all applicable laws and regulations.

March 18, 2014

Date Approved

School Business Administrator

### **MOTION TO ADJOURN**

A motion was made by Mr. Nguyen and seconded by Mr. Perry to adjourn the meeting at 8:15pm. The motion was approved by a voice vote.

Respectfully submitted,

Celeste Ricketts  
Board Secretary