

LEGAL NOTICE

PENNSAUKEN TOWNSHIP BOARD OF EDUCATION

NOTICE OF PUBLIC HEARING

Please take notice that on Tuesday, November 21, 2017, The Pennsauken Township Board of Education ("Board") will hold a public hearing concerning the proposed capital improvement project described below, the estimated cost and proposed method of financing thereof. The public hearing shall be held at 6:00 p.m. at the Pennsauken High School, Room, 327, 800 Hylton Road, Pennsauken, New Jersey 08110.

Description of Project - The proposed capital improvement project consists of: (i) renovations and improvements to the School District's facilities to convert existing space into an Electrical Construction Lab for educational purposes; (ii) construction of a new Welding Lab for educational purposes; and (iii) the completion of such other work and improvements and acquisition of furniture, fixtures and equipment as may be necessary therefore or related to completion of the aforementioned capital improvement program; all as further described in the information prepared in connection therewith and on file in the offices of the Business Administrator/Board Secretary.

Total Estimated Cost - \$2,000,000

Proposed Method of Financing Local Share – Five (5) year lease purchase transaction pursuant to *N.J.S.A. 18A:20-4.2(f)*.

The public hearing shall be open to all taxpayers and interested parties who desire to present questions and other commentary to the Board with respect to the proposed project, estimated cost and proposed method of financing.

By Order Of The Pennsauken Township Board Of Education
Noreen W. Boston
Business Administrator/Board Secretary