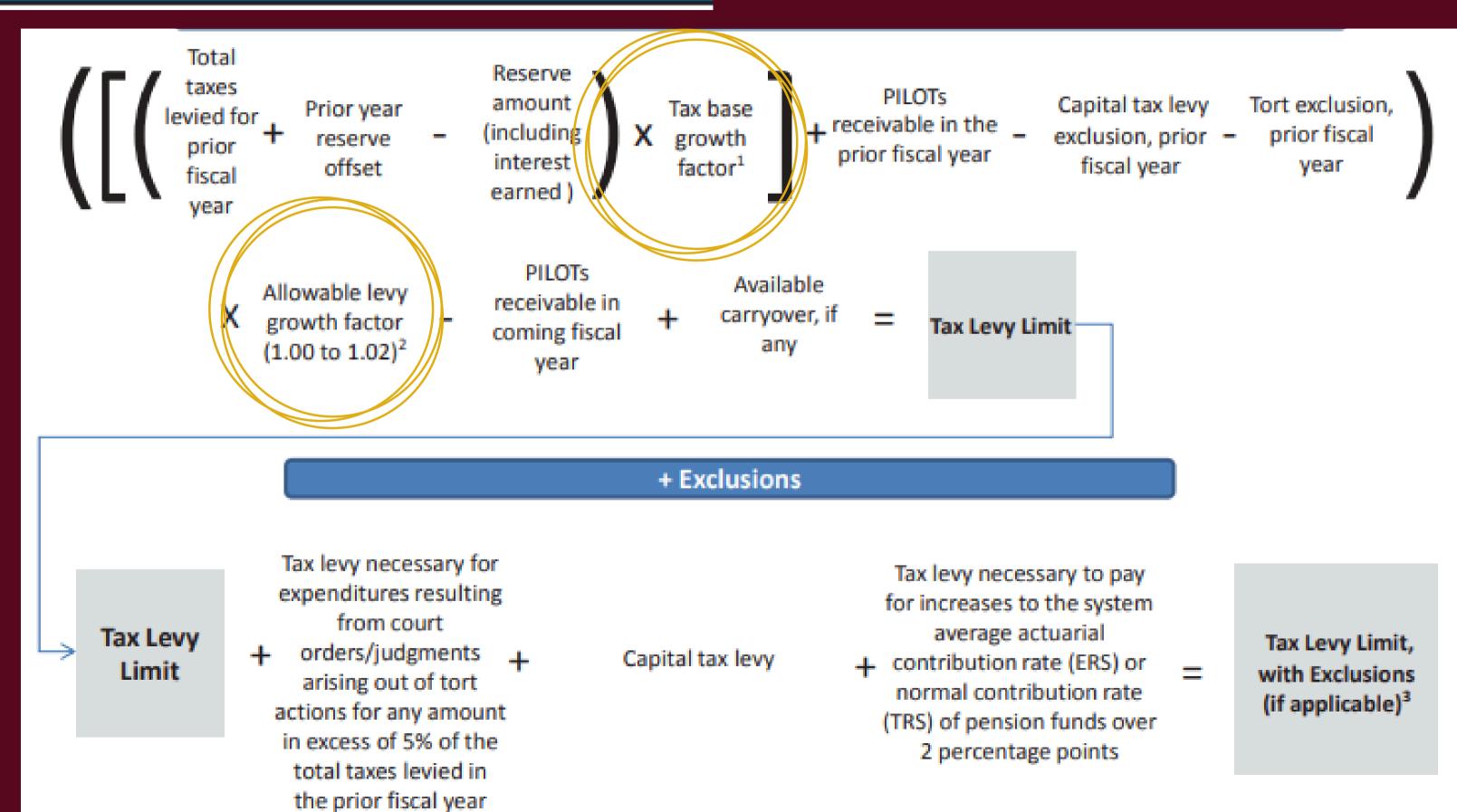
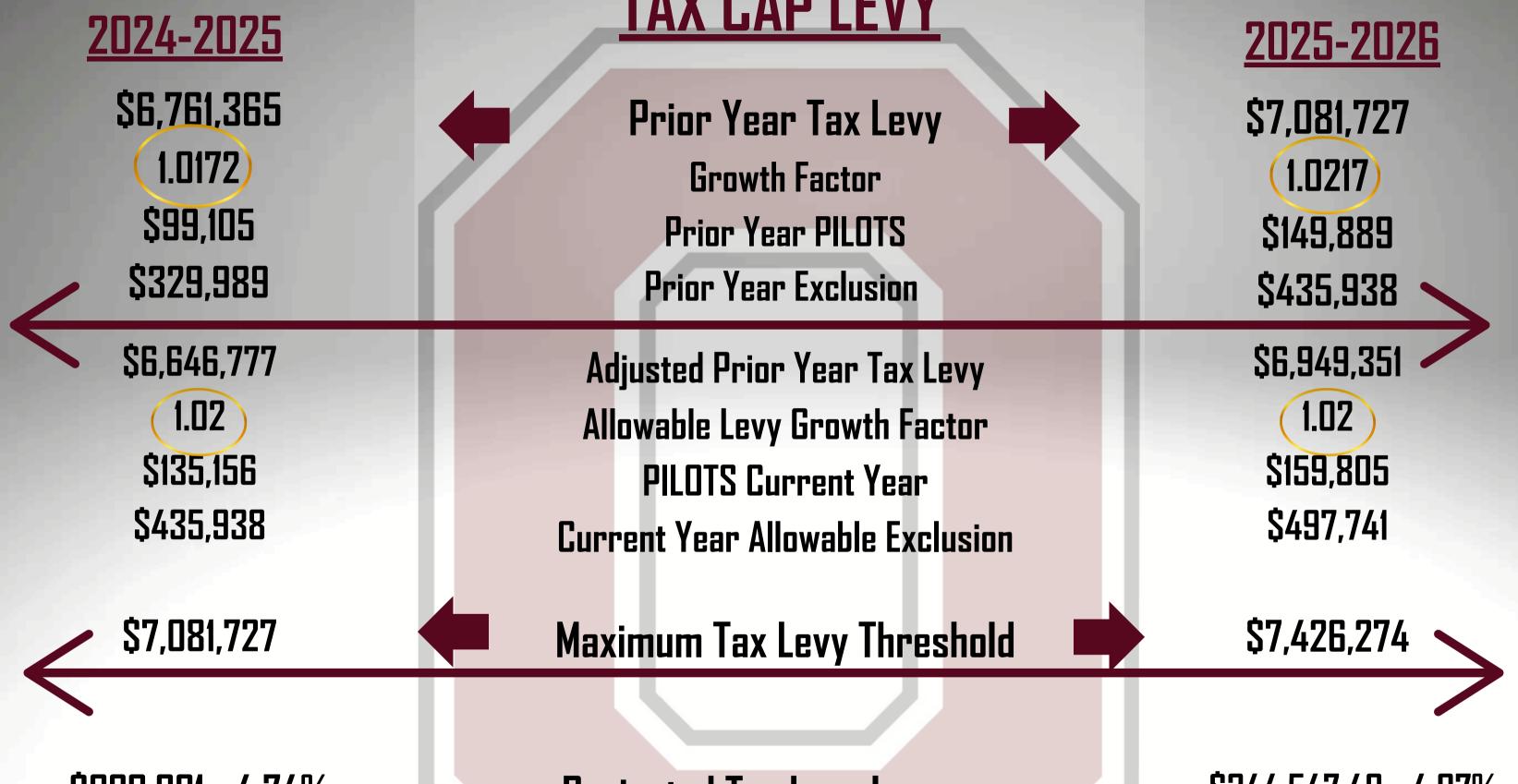


Property Tax Cap







\$320,361 - 4.74%

Projected Tax Levy Increase

\$344,547.48 - 4.87%

| Debt Service | \$1,779,275 | |
|-----------------------------|-------------|--|
| BOCES Expense Exclusion | 82,979 | |
| Bus Purchases | 380,490 | |
| Equipment | 58,000 | |
| Total Capital Expenditures: | \$2,300,744 | |

Building Aid:

General Aid Formula - Output Report Line 7a Regular Building Aid Line 25A Prospective Building Aid **BOCES Aid** 37,338 Less: Building Condition Survey Aid **Total Building Aid**

Transportation Aid:

Transportation Formula Aid Output Report \$199,131 Total Assumed Capital exp Aidable in 25-26 State Share Ratio For Transportation **Total Aid** \$148,153

Building Aid, Trans. Aid & Reserve

25-26 Capital Exclusion

\$649,069 703,610 58,500

\$1,373,849

74.4%

\$281,000

\$497,741



REVENUES

| | Final 2023-2024 | Current Projected 2024-2025 | Proposed 2025-2026 |
|----------------------------------------|---------------------|-----------------------------------|-----------------------|
| Property Tax Levy | \$6,678,371 | \$7,081,727 | \$7,426,274 |
| State Aid - (Executive Proposal 25-26) | \$7,976,275 | \$8,112,082 | \$8,517,442 |
| PILOTS | 99,108 | 135,156 | \$159,805 |
| Local Non-Tax & Reserves | 1,187,275 | 590,500 | \$386,200 |
| | | | |
| Total Revenue | \$15,941,694 | <u>\$15,919,465</u> | \$16,489,721 |

• State Aid 25-26 includes a proposed 2% increase in Foundation Aid, which would represent \$105,500 in additional Foundation Aid from 2024-2025. The other categories of State Aid are still subject to change based on the NYS-approved 25-26 Budget.



Factors Impacting the Budget

- Budget Negotiations OTA & NTEO Units
- Increases in Factors Tied to Wage Increases:
 - TRS Teacher's Retirement System 9.59% of Wages Earned
 - ERS Employee's Retirement System 16.5% of Wages Earned
 - Social Security FICA 7.65% of Total Wages Earned
 - 24-25 TRS \$519,452 ERS \$165,470 FICA \$513,000
- Health Care Insurance Proposed Increase of 12%

Factors Impacting the Budget cont.

Current Health Care Insurance - 24-25 Anticipated Cost \$2,953,684.97

12% Avg. Individual Plan Cost: \$114.83/\$10 per month

12% Avg. Family Plan Cost: \$270.92/\$22.58 per month

- Utility Costs stable 24-25 25-26
- Worker's Comp. Ins. Same rate for 25-26



ORISKANY CENTRAL SCHOOL

Next Steps

Expenditures - 2025-2026 Contracts
BOCES & MO BOCES Contract Reviews
Departmental Meetings & Budgets
Health Care Consortium - Health Care Costs 25-26
Negotiations

Propositions for the Ballot



THANK YOU