



MINNETONKA
PUBLIC SCHOOLS

Potential Facilities Projects Additional Information Detailed Review and Cost Estimates

January 23, 2025



MINNETONKA
PUBLIC SCHOOLS

- The Facilities Study Task Force recommended a series of projects for potential consideration by the School Board if the School Board is inclined to run a building bond referendum
- Additional information is provided for each potential project
 - How a project can fit with the existing building(s) on the very small and tight school sites in the District inventory
 - What each project is likely to cost
- Additional information is provided for the tax impact of those potential projects on the District taxpayers

Status



- The Task Force has identified items for each facility that would support current and future instructional needs for consideration by the School Board
- Next Step – School Board Reviews Projects
 - Cost estimates
 - How FTF items can logically fit on our tight sites
 - Location
 - Construction staging and activity
 - What this would mean for District taxpayers

Not Working In A Vacuum – Real World

- Construction costs are very expensive due to accelerated inflation in the early 2020s
 - Example – Elementary PE gymnasiums that cost \$3,000,000 in 2017 and 2018 (Clear Springs, Groveland, Scenic Heights) would cost almost double if built in 2025
- District is enacting the second consecutive year of budget reductions for FY2026 and without Legislative success is potentially facing successive budget reductions through 2030
- District residents (taxpayers) will almost certainly be asked at some point in the foreseeable future to provide additional resources for maintaining educational programs
- District residents are not immune to the effect of the 2020s accelerated and continuing inflation on their personal finances
- Any recommendations should be reasonable and respectful to District residents who are being asked to pay for them

First Cut Solutions – Real World

- Initial costs of “first cut solutions” for all recommendation items total \$193 million
- \$500,000 median home tax impact \$13.82 per month
- Is at 49% support level of support per the Morris Leatherman June 2024 Survey

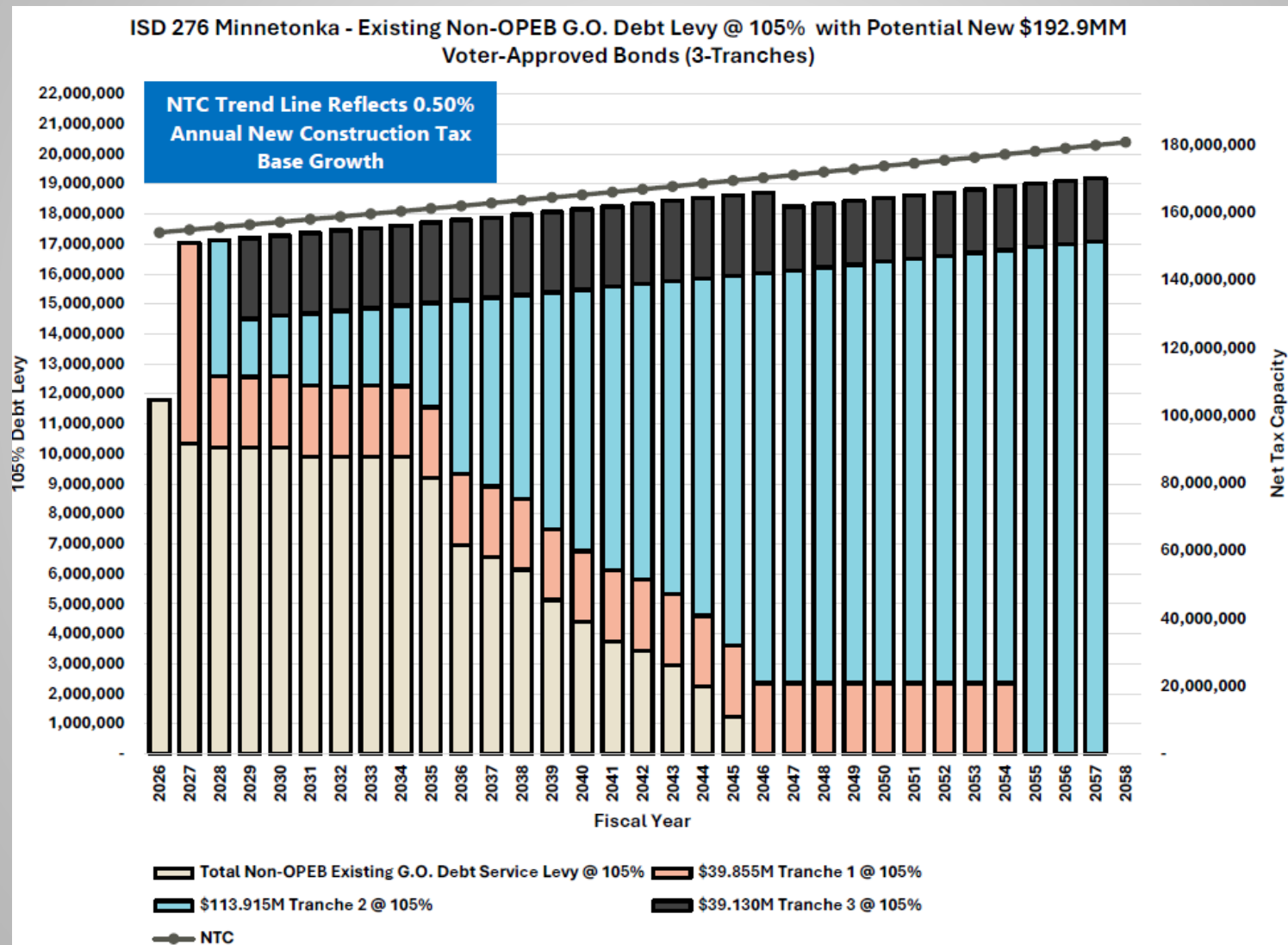
NOTHING.....	23%
\$7 A MONTH.....	23%
\$14 A MONTH.....	22%
\$21 A MONTH.....	16%
\$28 A MONTH.....	5%
\$35 A MONTH.....	3%
OVER \$35 A MONTH.....	3%
DON'T KNOW/REFUSED.....	6%

49%

- Peter Leatherman stated in presentation that support of over 60% is needed out the gate to be able to end up with an actual vote above 50% after the community debates the proposal

First Cut Solutions – Real World

- Bonding for \$193 million fully subscribes practical bonding capacity for an extended period of time





Option B – Rome Wasn't Built In A Day

- All FTF Projects Recommended For Consideration Accounted For
- Utilize All District Facility Resources Over Time
- Focus On The Nine K-12 Campuses For Initial Consideration
- Six Elementary Schools – No Change
- Middle Schools – Second Cut At Solutions
- High School – Second Cut At Solutions
- Other Projects – Recommended for future action as additional needs or funding sources become available
- One Way – Ultimately The School Board Decides All, Some or None



Clear Springs Elementary School

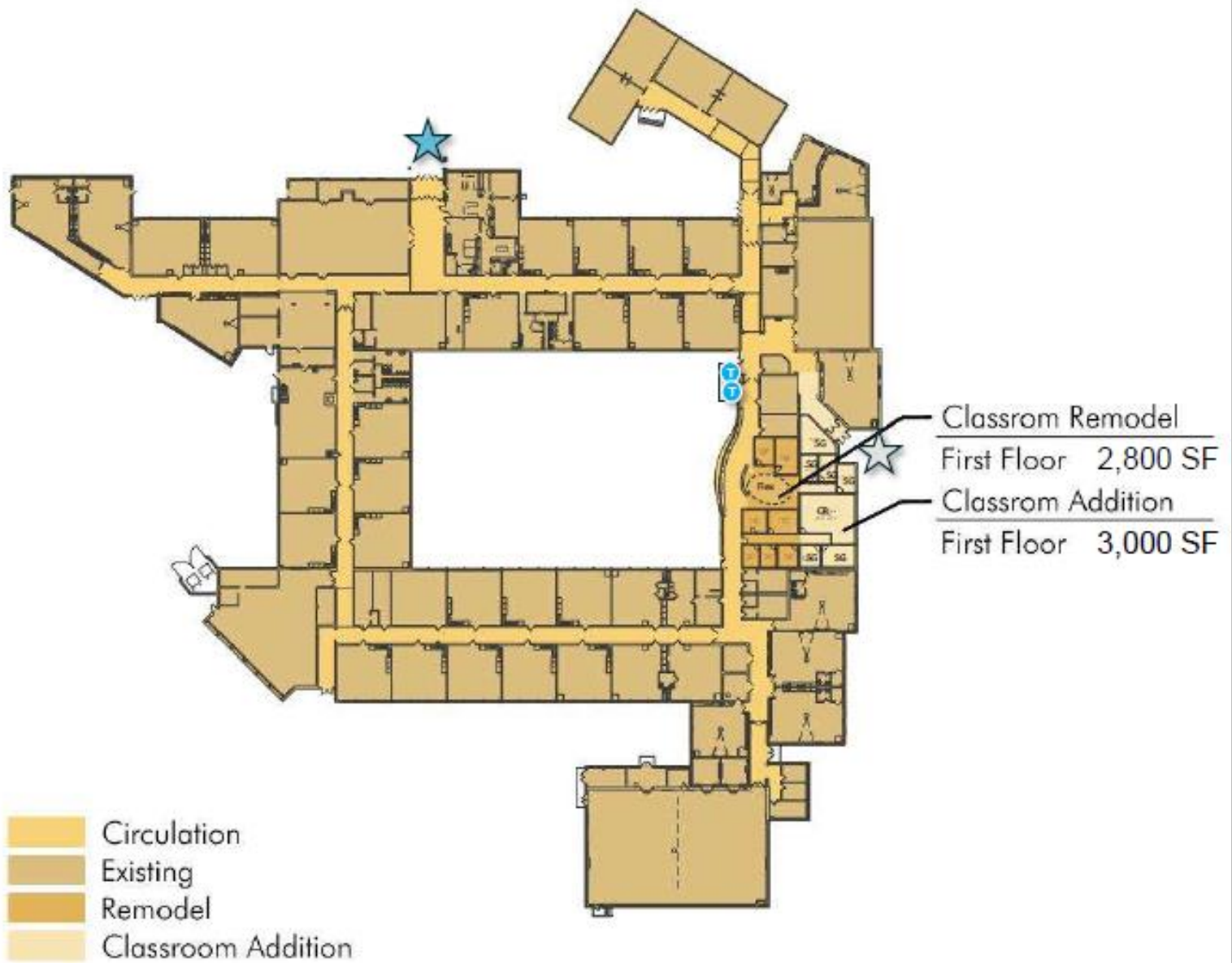
■ Task Force Items

- ☐ Increase Staff Restrooms
- ☐ Larger Special Education Space (Motor Room)
- ☐ Small Group Spaces

■ Building & Site Situation

- ☐ Plumbing location
- ☐ Limited options for addition location
- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location







Classrom Remodel

First Floor 2,800 SF

Classroom Addition

First Floor 3,000 SF



Clear Springs Elementary School Costs

■ Staff Restrooms	\$ 268,000
■ Special Education Classroom	\$2,327,000
□ (Motor Room)	
■ Small Group Spaces	\$ 749,000
■ Total Clear Springs Costs	\$3,344,000
■ 4,400 sf new construction	
■ 3,200 sf heavy renovation	



Deephaven Elementary School

■ Task Force Items

- ☐ Gymnasium
- ☐ Small Group Spaces
- ☐ Staff Restrooms

■ Building & Site Situation

- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location (lower level is infilled wetlands)
- ☐ Bus corral
- ☐ Playground location





Gymnasium Addition

First Floor 11,600 SF



Specialist Rooms (5)



Restore to
full size CR

Deephaven Elementary School Costs

■ Staff Restrooms	\$ 268,000
■ Gymnasium	\$11,992,000
■ Small Group Spaces	\$ 895,000
■ Total Deephaven Costs	\$13,155,000
■ 12,700 sf new construction	
■ 1,100 sf heavy renovation	



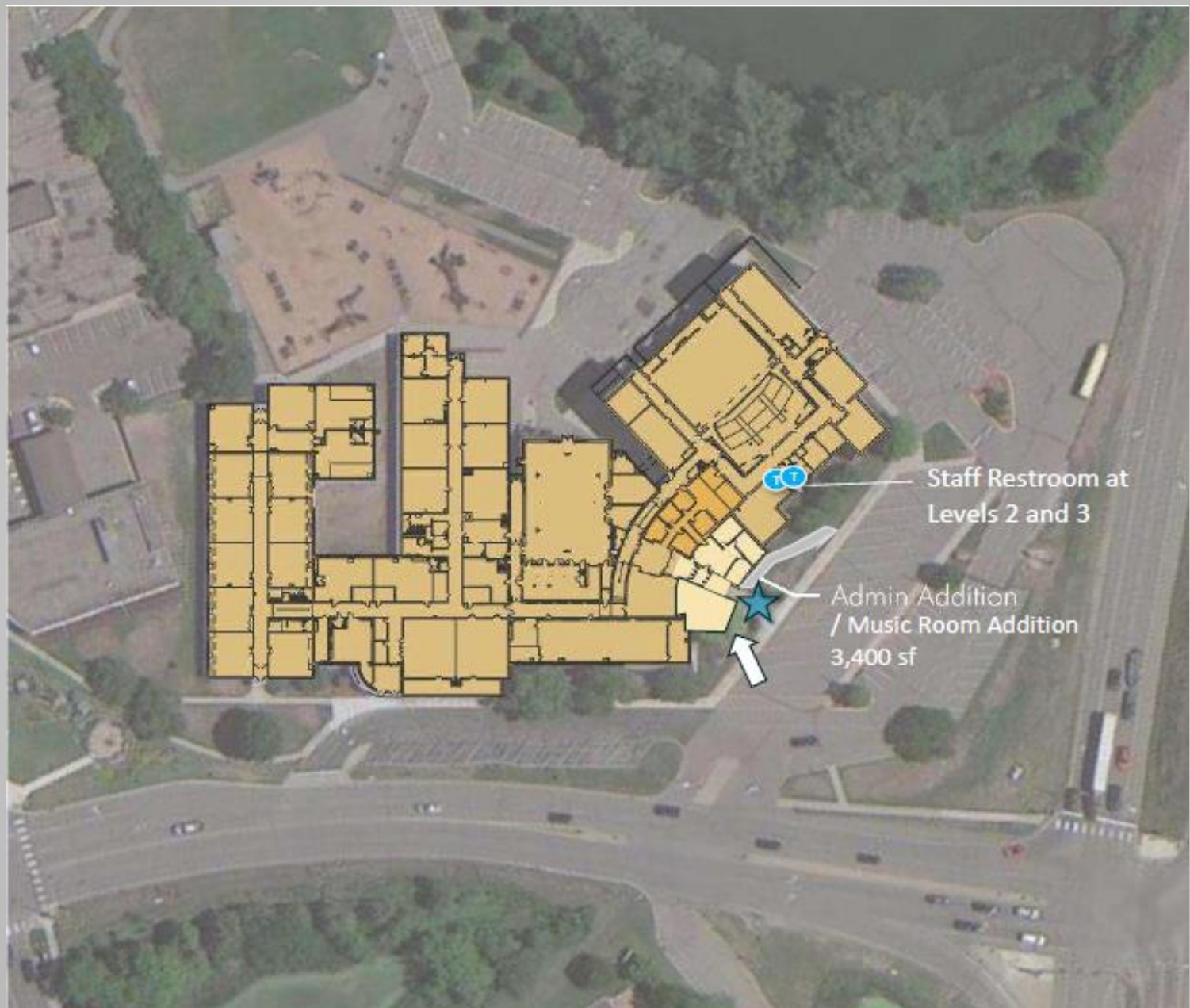
Excelsior Elementary School

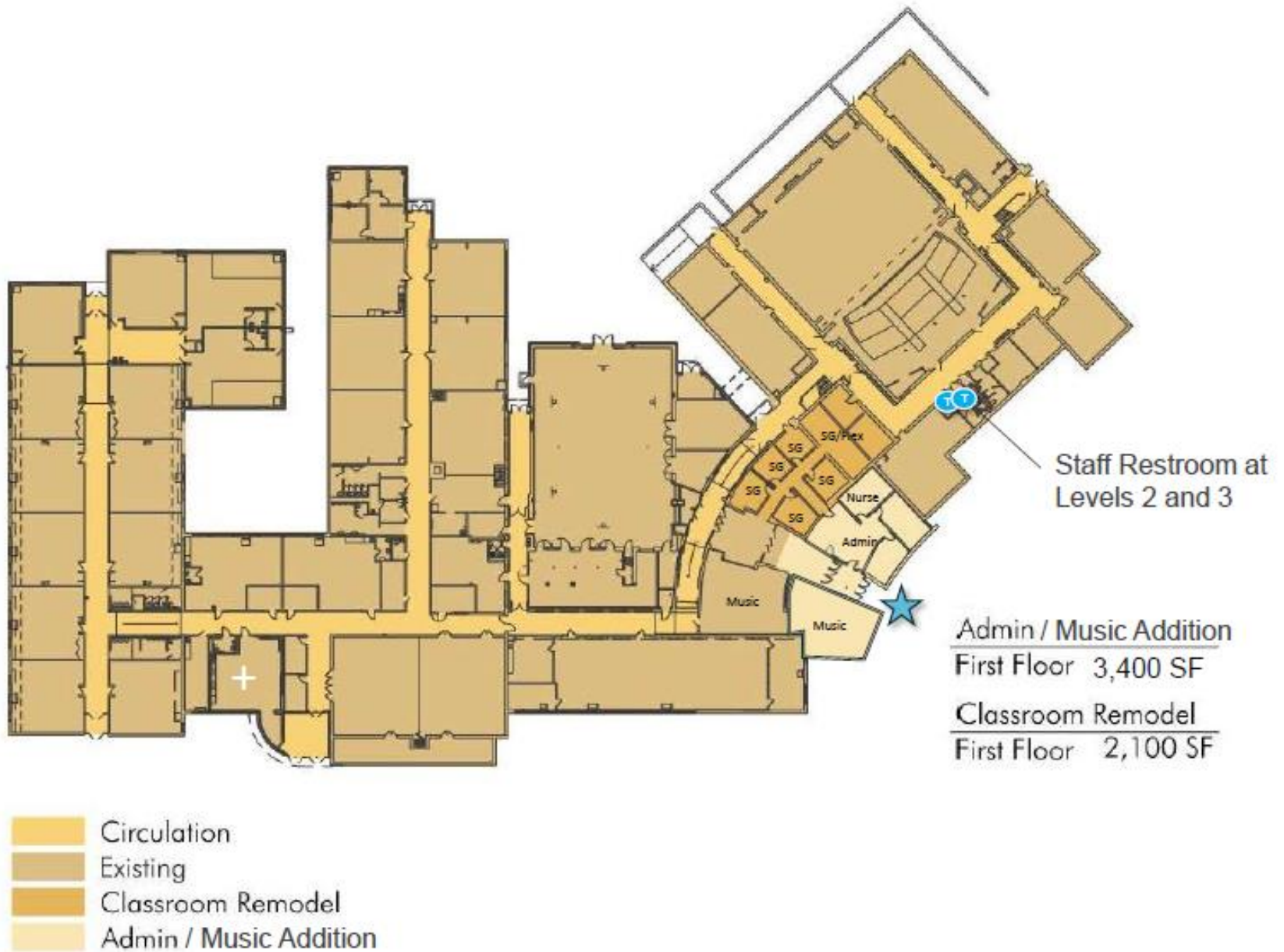
■ Task Force Items

- ☐ Increase Staff Restrooms
Upper Floor
- ☐ Second Music Room
- ☐ Larger Nurse Space
- ☐ Small Group Spaces
- ☐ Lobby Reconfiguration
(Relocate Secure
Entrance)

■ Building & Site Situation

- ☐ Plumbing location
- ☐ Limited options for addition
location
- ☐ Site access for construction
- ☐ School impact during
construction
- ☐ Staging and materials
- ☐ Stormwater retention pond
requirements and location









Excelsior Elementary School Costs

■ Staff Restrooms	\$ 173,000
■ Nurse-Principal-Reception	\$2,247,000
■ Small Group Spaces	\$ 749,000
■ Music Room	\$1,611,000
■ Total Excelsior Costs	\$4,780,000
■ 3,400 sf new construction	
■ 2,400 sf heavy renovation	



Groveland Elementary School

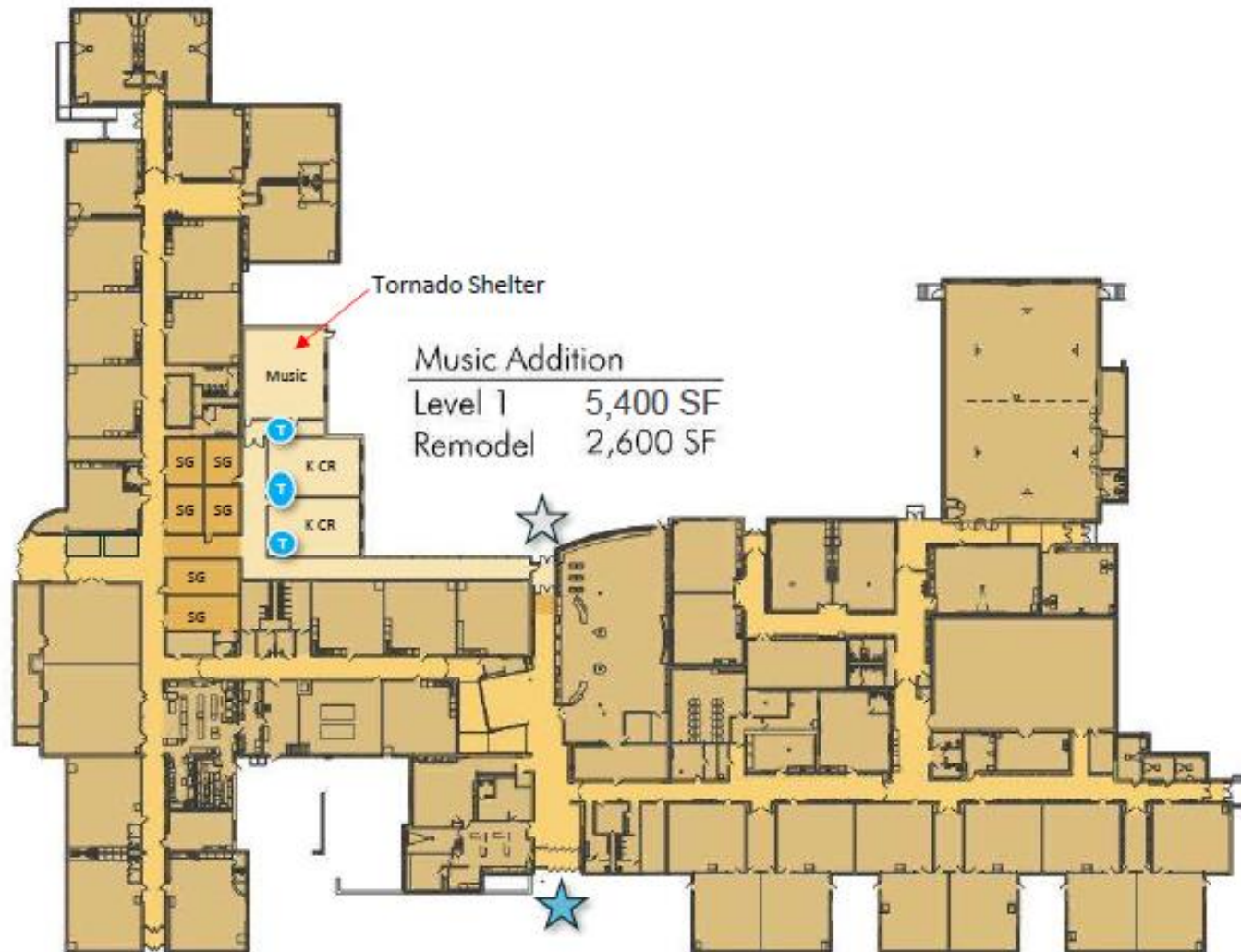
■ Task Force Items

- ☐ Increase Staff Restrooms
- ☐ Second Music Room
- ☐ Small Group Spaces

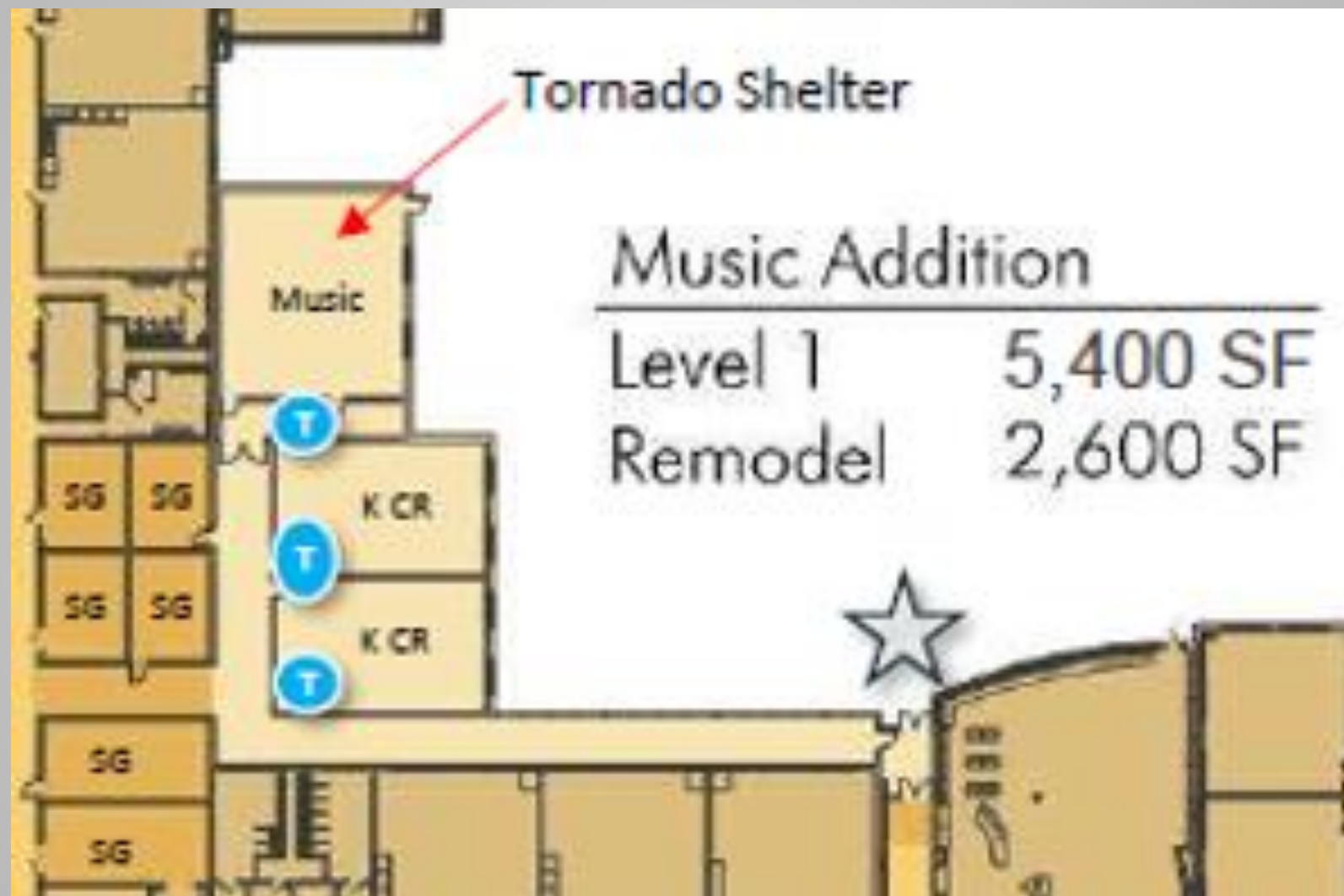
■ Building & Site Situation

- ☐ Plumbing location
- ☐ Limited options for addition location
- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location
- ☐ Bus Corral





- Circulation
- Existing
- Remodel
- Classroom Addition





Groveland Elementary School Costs

■ Staff Restrooms	\$ 243,000
■ Small Group Spaces	\$1,078,500
■ Music Room	\$3,967,500
■ Total Groveland Costs	\$5,289,000
■ 5,400 sf new construction	
■ 2,800 sf heavy renovation	



Minnewashta Elementary School

■ Task Force Items

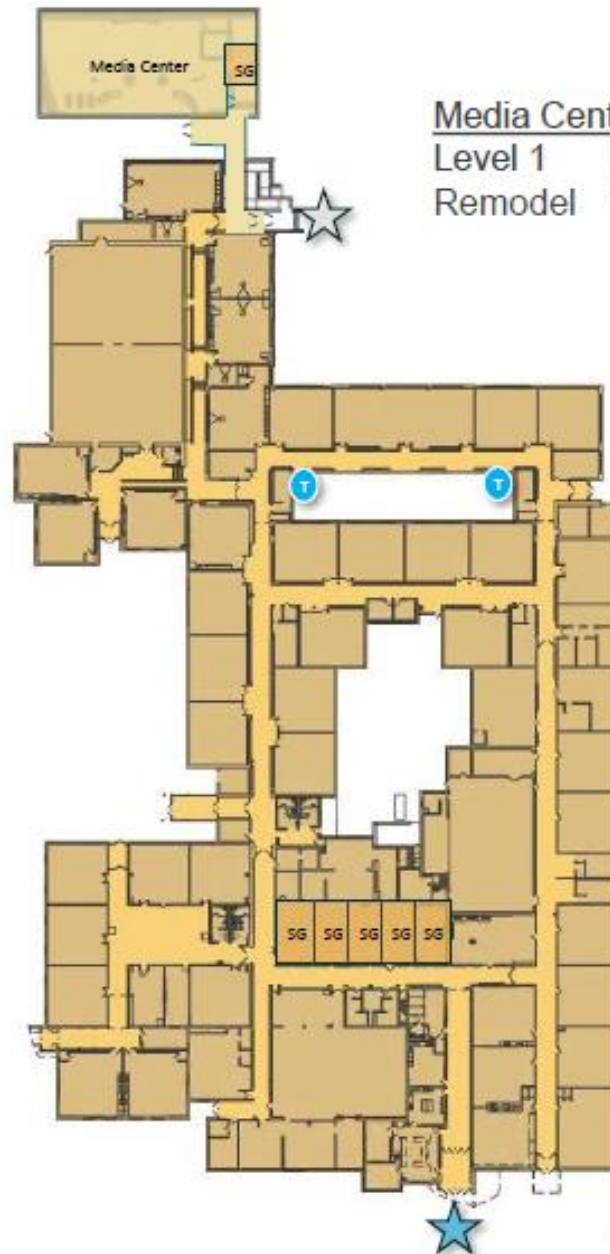
- ☐ Increase Staff Restrooms
- ☐ Replace Media Center
- ☐ Small Group Spaces

■ Building & Site Situation

- ☐ Plumbing location
- ☐ Limited options for addition location
- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location
- ☐ Bus Corral



- Circulation
- Existing
- Remodel
- Media Center Addition

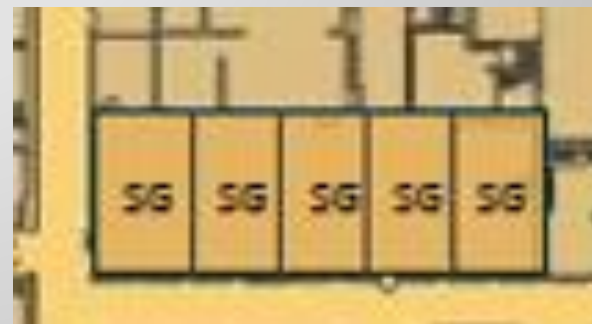


Media Center Addition
Level 1 6,300 SF
Remodel 2,900 SF



Media Center Addition

Level 1	6,300 SF
Remodel	2,900 SF





Minnewashta Elementary School Costs

■ Staff Restrooms	\$ 276,000
■ Small Group Spaces	\$ 602,000
■ Media Center	\$4,848,000
■ Total Minnewashta Costs	\$5,726,000
■ 6,300 sf new construction	
■ 3,000 sf heavy renovation	



Scenic Heights Elementary School

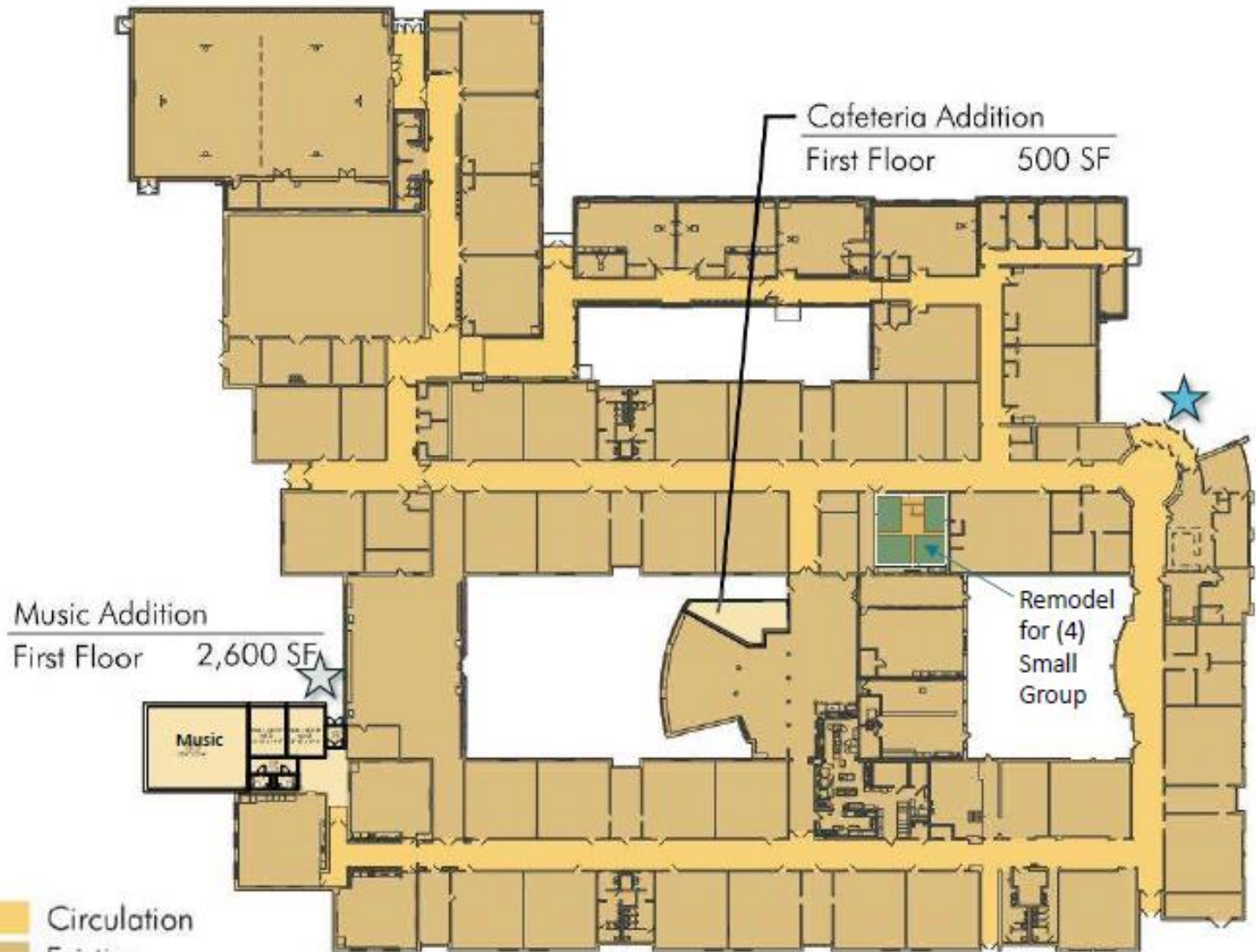
■ Task Force Items

- ☐ Increase Staff Restrooms
- ☐ Small Group Spaces

■ Building & Site Situation

- ☐ Plumbing location
- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location
- ☐ Small group spaces located in former small music room

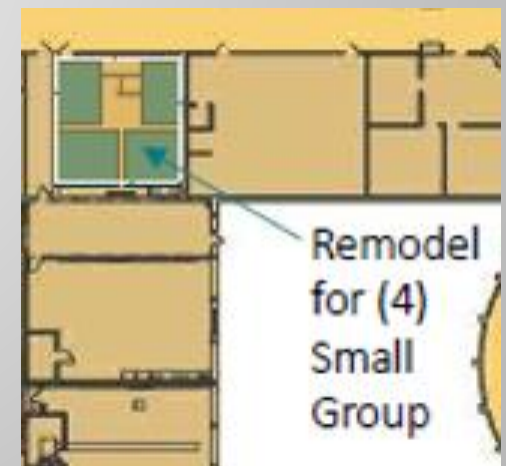




- Circulation
- Existing
- Remodel
- Classroom / Cafe Addition

Music Addition

First Floor 2,600 SF





Scenic Heights Elementary School Costs

■ Staff Restrooms	\$ 258,000
■ Small Group Spaces	\$ 839,000
■ Music Room (Replacement)	\$1,917,000
■ Total Scenic Heights Costs	\$3,014,000
■ 3,100 sf new construction	
■ 1,500 sf heavy renovation	

Minnetonka Middle School East

■ Task Force Items

- ☐ Increase Staff Restrooms
- ☐ Small Group Spaces
- ☐ Purpose-Built Science Classrooms
- ☐ Gymnasium for 4th PE Station
- ☐ Performance Space

■ Building & Site Situation

- ☐ Plumbing location
- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location
- ☐ High water table on west portion of site
- ☐ Parent drop-off pick-up and bus corral congestion



Lower Floor

ES:
9 Rows
340 seats

MS:
19 Rows
800 seats
22" w
armrests
3 exits



P.E. Gym / Stage Addition
First Floor 3,000 SF
Lower Floor 12,000 SF
Assembly Capacity 800

Science Addition
Bus Entry/Lockers
First Floor 3,400 SF

- Open to Below
- Circulation
- Existing
- Remodel
- Classroom Addition
- Gymnasium Addition
- Flex / Music Addition



Main Floor



Interkal
Specialty Seating World Wide



VISION Platform Chair

A Unique Combination of Comfort and Structural Integrity

The VISION® Platform Chair is the ideal solution for your stadium and arena seating. It is made from a combination of high modulus plastic components and a cast aluminum base. The seat pan is fully supported by loadable casters that rest on the floor for extra stability. The VISION® Platform Chair is available in a wide range of colors and finishes to meet your specific needs.

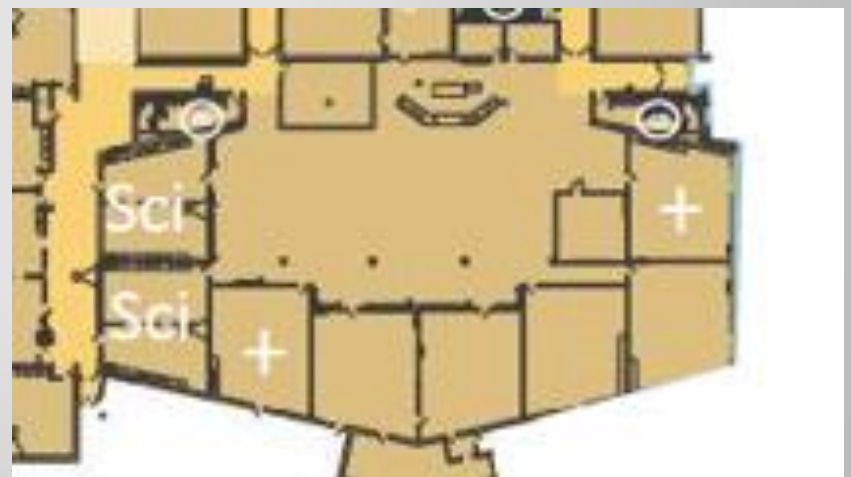
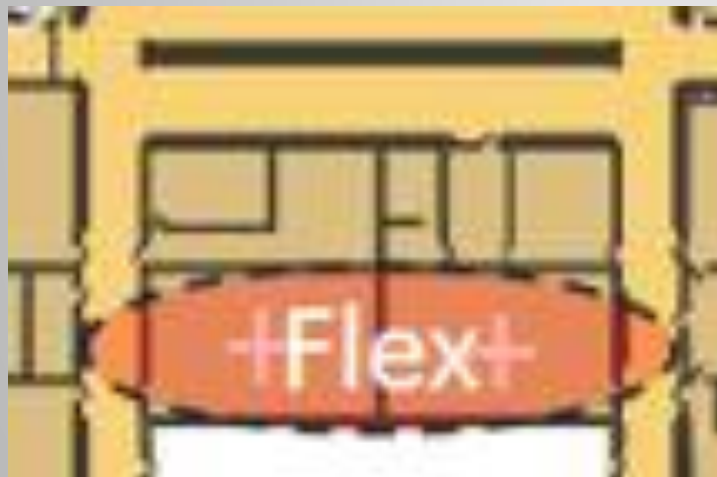
The VISION® Platform Chair is an ideal choice for your **Mobile Seating Platform** and is available in three types of fold down, openable, or fixed seating with a special, optional, semi-automatic, seat adjustment to accommodate your individual needs.

FEATURES & DIMENSIONS

- Cup Holders*
- Upholstered Seat and Back Cushions
- ADA Entry Access Armrests
- Seat Nail Bump and Rivet Letters
- Tilted Arms available
- 15 Standard Colors (UV Protected)
- The VISION requires a minimum of 10.45" (260.35mm) rise
- Available in 30", 32", and 33" (762mm, 812mm, and 838mm) row spacing
- 19" - 24" (483mm - 610mm) wide seats available
- 18" (457mm) wide seats available in an armless option
- *Minimum aisle width of 20" (508mm) minimum is required



Science Addition
Bus Entry/Lockers
First Floor 3,400



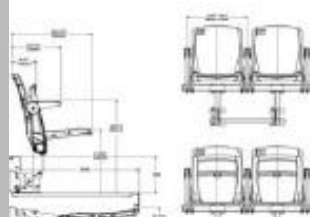


A Unique Combination of Comfort and Structural Integrity

The VISION™ Platform Chair is the ideal solution for your stadium and arena seating. It is made from a combination of blow-molded plastic components and cast aluminum hardware. The seat pan is fully supported by casters that rest within the pan for extra durability. The VISION™ Platform Chair maintains its seat pan width from front to back to make for a comfortable experience for patrons of all shapes and sizes.

The VISION™ Platform Chair is an ideal choice for your Wide-Gauge Theater Platform and is available in three types of fold-down, open-top, or closed-top configurations with optional release, semi-quick-fold to accommodate your individual needs.

FEATURES & DIMENSIONS



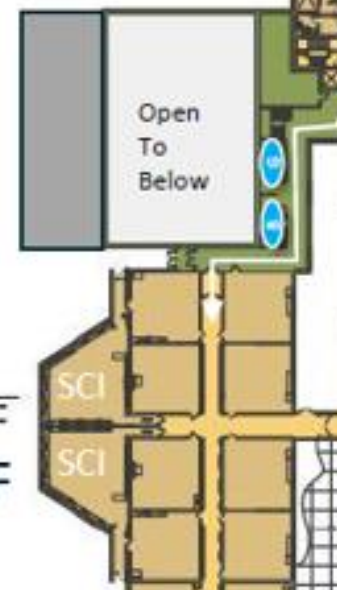
- Cup Holders*
- Upholstered Seat and Back Options
- ADA Easy Access Armrests
- Seat Numbers and Row Letters
- Ticket Arms available
- 15 Standard Colors (UV Protected)
- The VISION requires a minimum of 10.25" (260.35mm) rise
- Available in 30", 32", and 33" (762mm, 813mm, and 838mm) row spacing
- 19" - 24" (483mm - 610mm) wide seats available
- 18" (457mm) wide seats available in an armless option
- *Minimum aisle width of 20" (508mm) minimum is required

Lower Floor

ES:
9 Rows
340 seats

MS:
19 Rows
800 seats
22" w
armrests

3 exits



P.E. Gym / Stage Addition

First Floor

3,000 SF

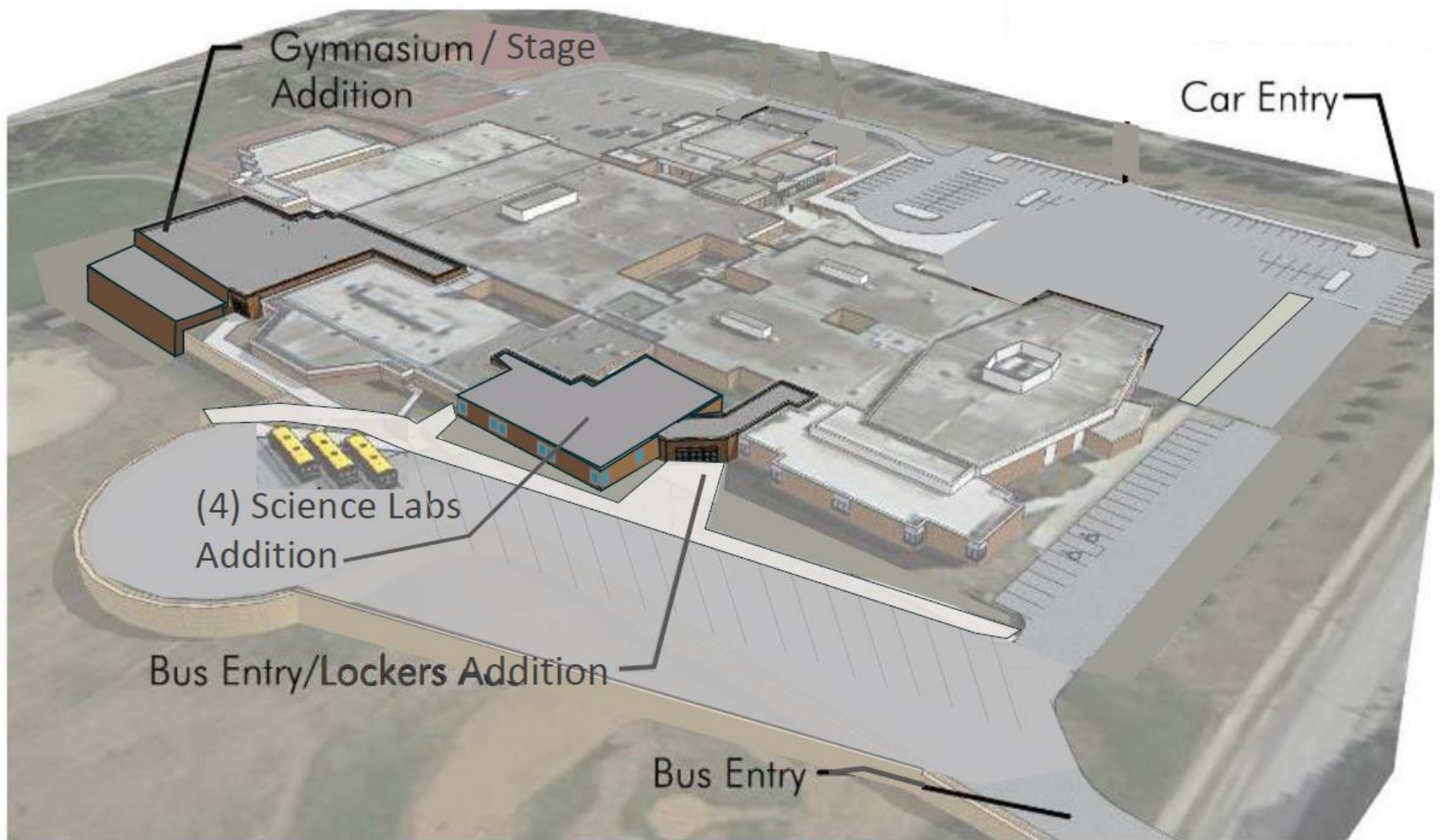
Lower Floor

12,000 SF

Assembly Capacity

800





Looking Northeast

Minnetonka Middle School East

■ Staff Restrooms	\$ 387,000
■ Small Group Spaces	\$ 693,000
■ Large Group Space	\$ 1,079,000
■ Science Labs	\$ 8,469,000
■ Performance-Gym-Large Group	\$16,667,000
■ Cafeteria Expansion	\$ 500,000
■ Bus Corral-Event Parking	\$ 3,610,000
■ Total MME Costs	\$31,405,000
■ 25,600 sf new construction	
■ 6,000 sf heavy renovation	

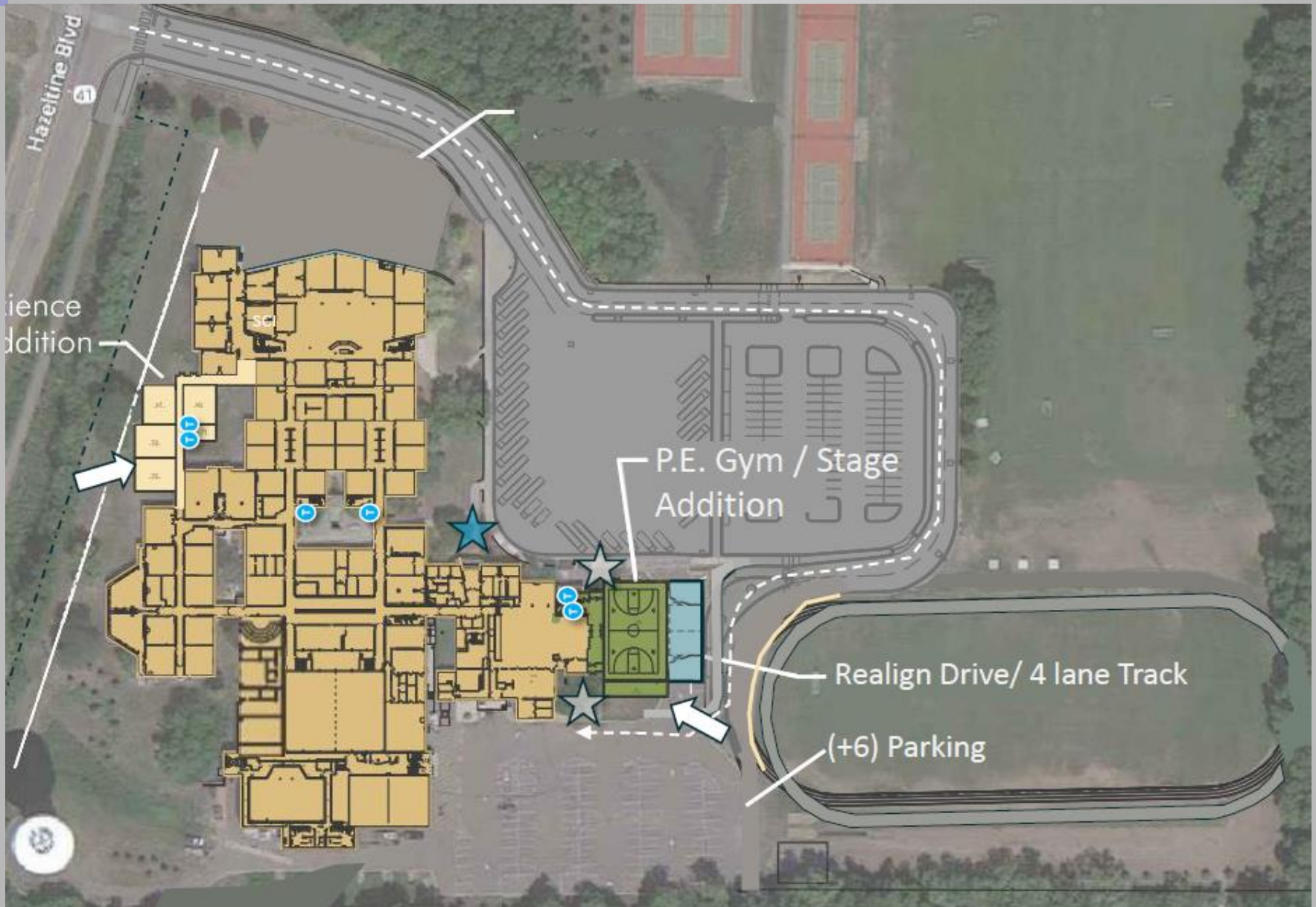
Minnetonka Middle School West

■ Task Force Items

- ☐ Increase Staff Restrooms
- ☐ Small Group Spaces
- ☐ Purpose-Built Science Classrooms
- ☐ Gymnasium for 4th PE Station
- ☐ Performance Space

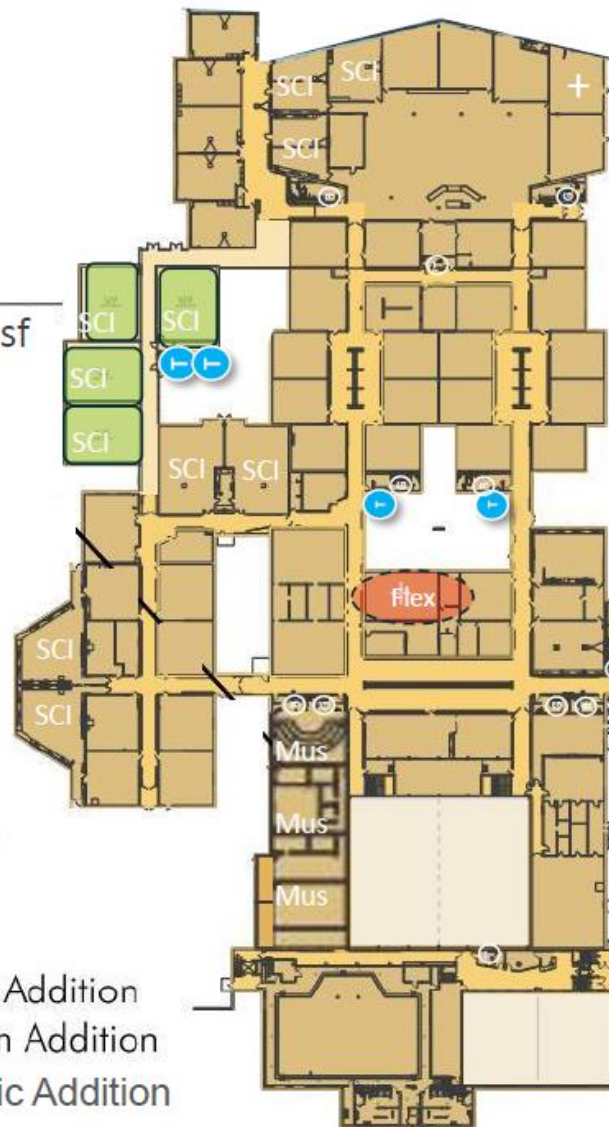
■ Building & Site Situation

- ☐ Plumbing location
- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location



Science Addition First Floor 8,200 sf

- Circulation
- Existing
- Remodel
- Classroom Addition
- Gymnasium Addition
- Flex / Music Addition

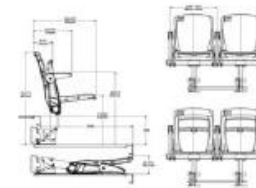


A Unique Combination of Comfort and Structural Integrity

The VISION™ Platform Chair is the ideal solution for your stadium and arena seating. It is made from a combination of blow-molded plastic components and cast aluminum hardware. The cast parts are fully supported by standards that meet with the goal for extra durability. The VISION™ Platform Chair features a seat pan with a flat top to help to accommodate spectators for safety in all shapes and sizes.

The VISION™ Platform Chair is an ideal choice for your stadium seating options and available in three types of back design options (metal, aluminum, and steel) to accommodate your individual needs.

FEATURES & DIMENSIONS



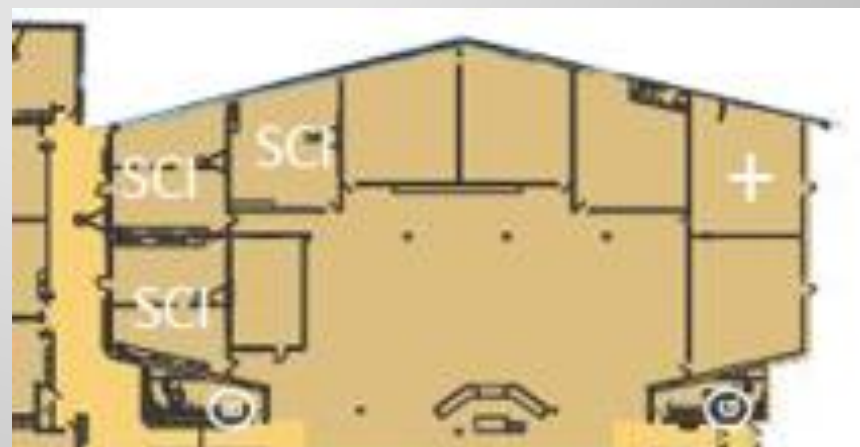
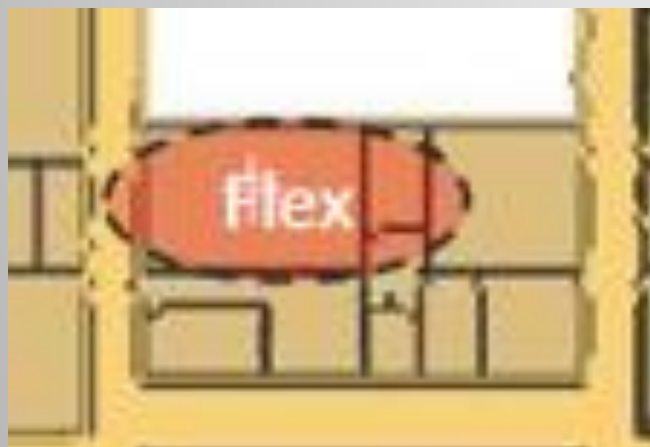
- Cup Holders*
- Upholstered Seat and Back Options
- ADA Easy Access Armrests
- Best Number and Row Letters
- Tidy Armrests
- 15 Standard Colors (UV Protected)
- The VISION requires a minimum of 10.25" (260.35mm) row spacing
- Available in 30", 32", and 33" (762mm, 812mm, and 838mm) row spacing
- 19" - 24" (483mm - 609mm) wide seats available
- 19" (483mm) wide seats available in an armless option
- *Minimum aisle width of 20" (508mm) minimum is required

P.E. Gym / Stage Addition First Floor 12,900 SF Assembly Capacity 800



- ES:
- 9 Rows
- 340 seats
- MS:
- 19 Rows
- 800 seats
- 22" w
- armrests
- 3 exits

Science Addition
First Floor 8,200 sf



P.E. Gym / Stage Addition

First Floor 12,900 SF

Assembly Capacity 800



ES:
9 Rows
340 seats

MS:
19 Rows
800 seats
22" w
armrests
3 exits

VISION Platform Chair

A Unique Combination of Comfort and Structural Integrity

The VISION® Platform Chair is the ideal solution for your stadium and arena seating. It is made from a combination of steel-reinforced plastic, aluminum and steel structural elements. The steel provides fully engineered structural integrity and allows the user to enjoy durability. The VISION® Platform Chair is made from steel with a powder coat finish to make it more resistant to corrosion and wear.

The VISION® Platform Chair is an ideal choice for your stadium and arena seating. It is made from a combination of steel-reinforced plastic, aluminum and steel structural elements. The steel provides fully engineered structural integrity and allows the user to enjoy durability. The VISION® Platform Chair is made from steel with a powder coat finish to make it more resistant to corrosion and wear.

FEATURES & DIMENSIONS

- Cup Holders*
- Unobstructed Seat and Back Orbits
- ADA Easy Access Armrests
- Seat Numbers and Row Letters
- Folded Arms available
- 15 Standard Colors (only Phreedom)
- The VISION® requires a minimum of 10.25" (260.30mm) row spacing
- Available in 32", 36", and 38" (742mm, 812mm, and 838mm) row spacing
- 10" - 24" (400mm - 610mm) wide seats available
- 18" (457mm) wide seats available in an armless option
- *Minimum seat width of 20" (508mm) minimum is required





Minnetonka Middle School West

■ Staff Restrooms	\$ 387,000
■ Small Group Spaces	\$ 693,000
■ Large Group Space	\$ 1,079,000
■ Science Labs	\$ 8,103,000
■ Performance-Gym-Large Group	\$14,800,000
■ Cafeteria Expansion	\$ 500,000
■ Total MME Costs	\$25,562,000
■ 21,300 sf new construction	
■ 3,200 sf heavy renovation	



Minnetonka High School

■ Task Force Items

- ☐ Increase Staff Restrooms
- ☐ Reconfigure Student Services Area to Better Accommodate Increased Staff
- ☐ More Loft-Style Collaborative Learning Areas
- ☐ Relocate Fitness Center for Aviation Use and Gain Back Loft Use
- ☐ Gymnasium for Added PE Station and Accommodate Growing Varsity Programs
- ☐ Wrestling Program – Move Out of Basement

■ Building & Site Situation

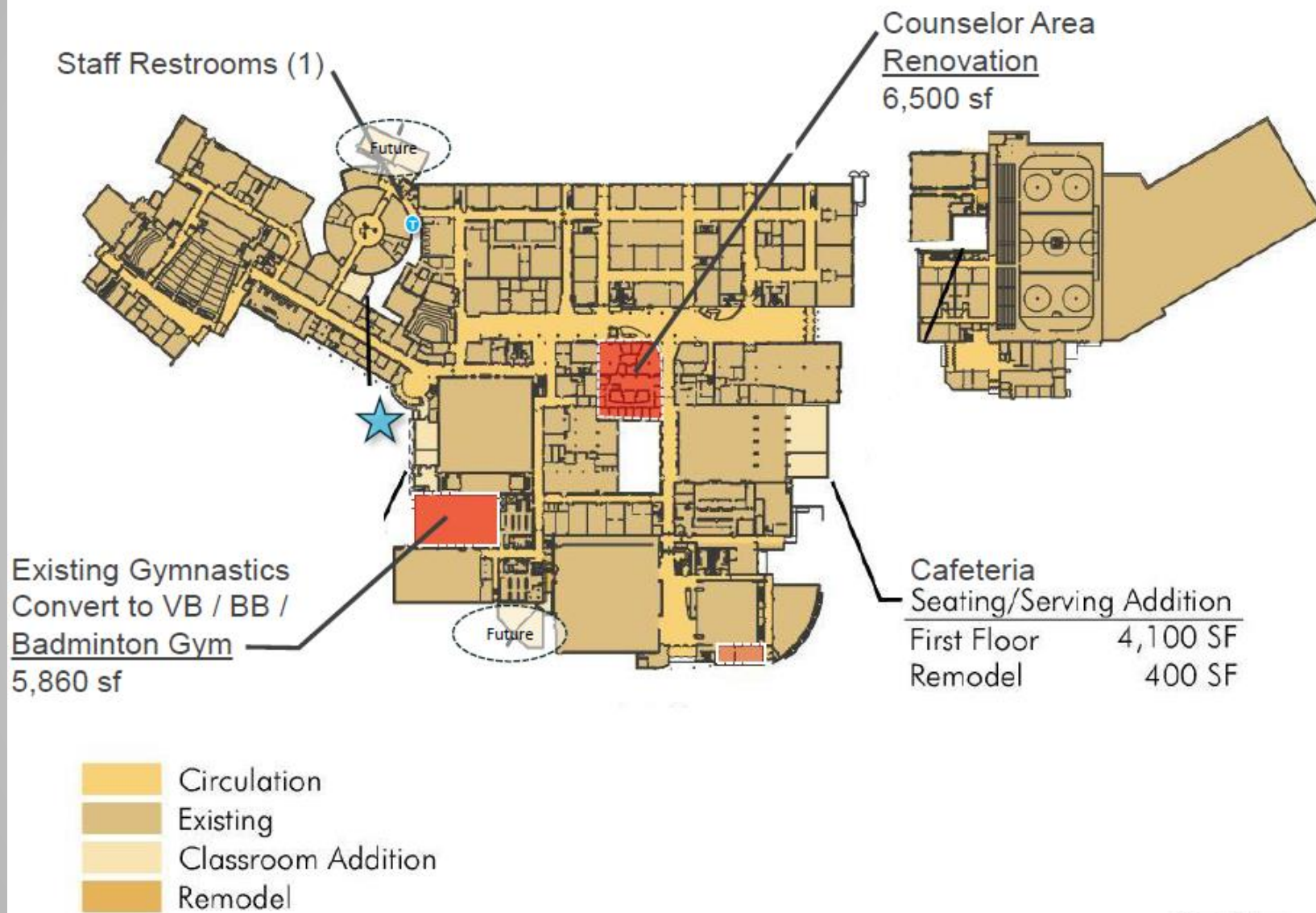
- ☐ Site access for construction
- ☐ School impact during construction
- ☐ Staging and materials
- ☐ Stormwater retention pond requirements and location
- ☐ Extremely tight sight – very little unused space to accommodate substantial additions directly to the high school



Minnetonka High School

- Tightest land-locked site of all schools
- 49 useable acres for a 4,000-capacity high school building
- Not many practical buildable areas
- Solution in several cases – move current uses out of existing space to make room for new use of existing space – also gain back Loft Collaborative Learning Area which was overtaken by Aviation Program demand





First Floor

MHS First Floor

**Regain PE Station and
Multipurpose GYM**

Existing Gymnastics
Convert to VB / BB /
Badminton Gym
5,860 sf

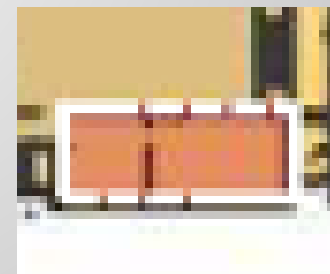


**Reconfigure Counseling-
Writing Center-Career Center**



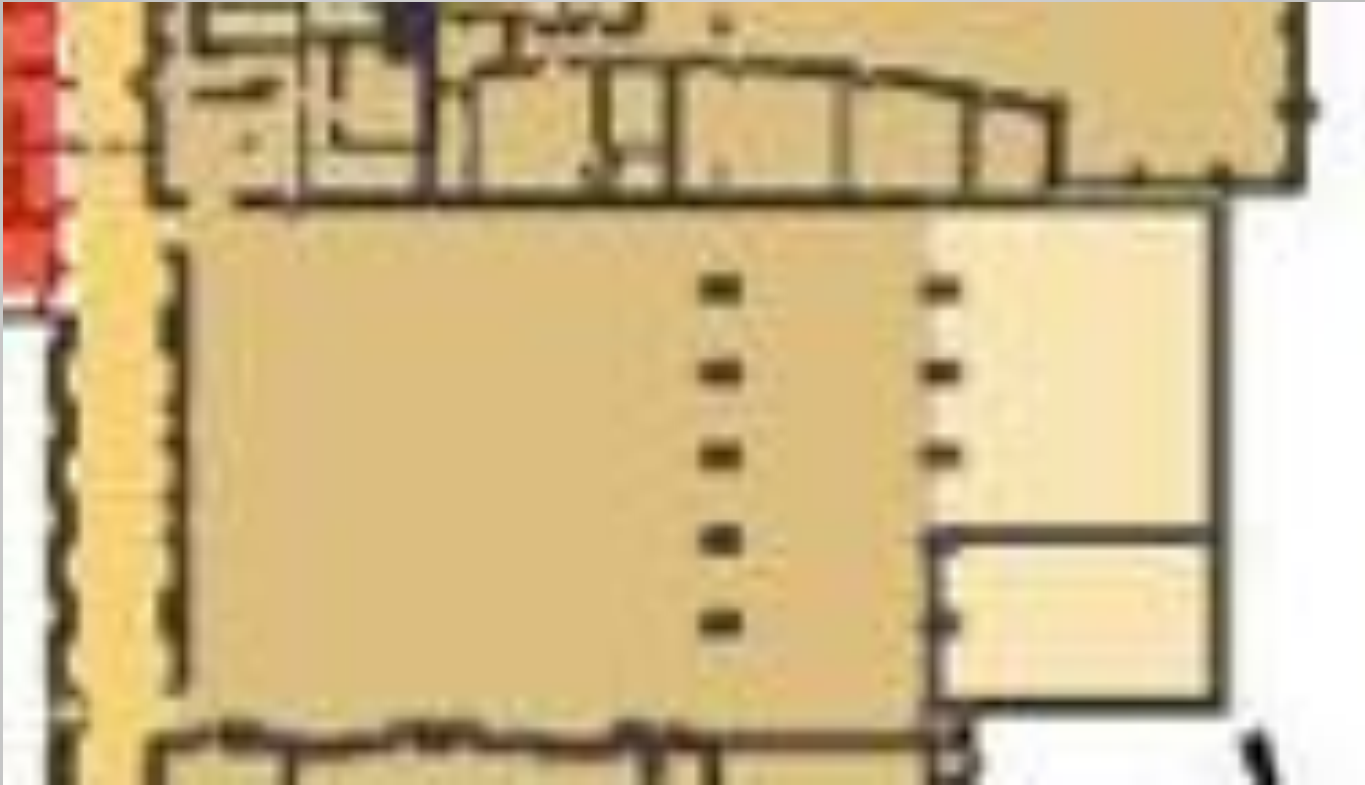
**Add Single Use Staff
Restroom NE Area**

**Aviation Level 1
Relocated To Lightly-Used
Fitness Center**

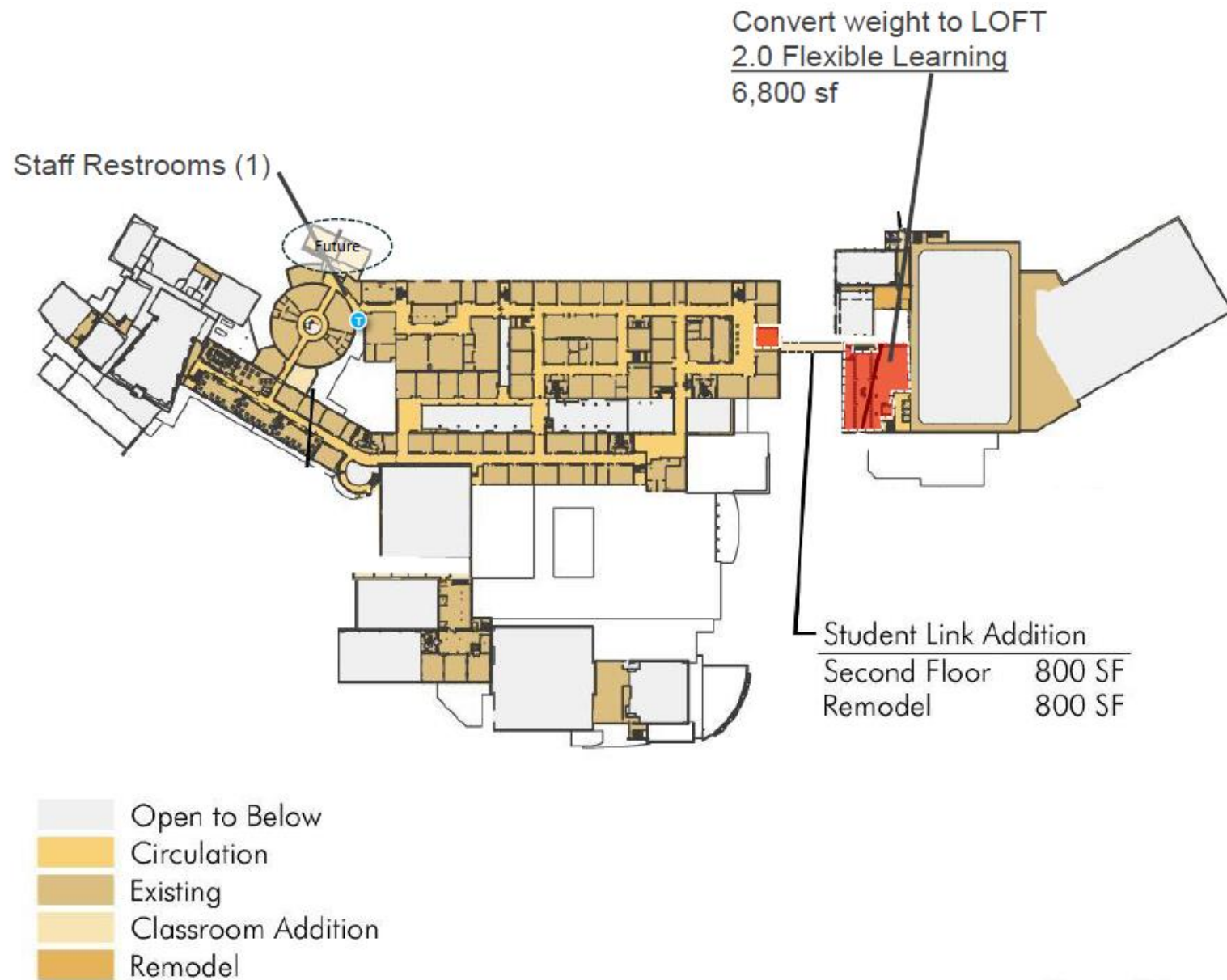


**Relocate And Expand Costumer
Storage To Former Wrestling
Area In Lower Level**

MHS First Floor



Cafeteria Additional Serving Line And Seating Capacity

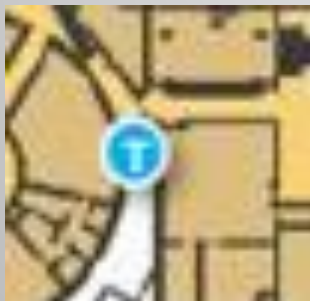


Second Floor

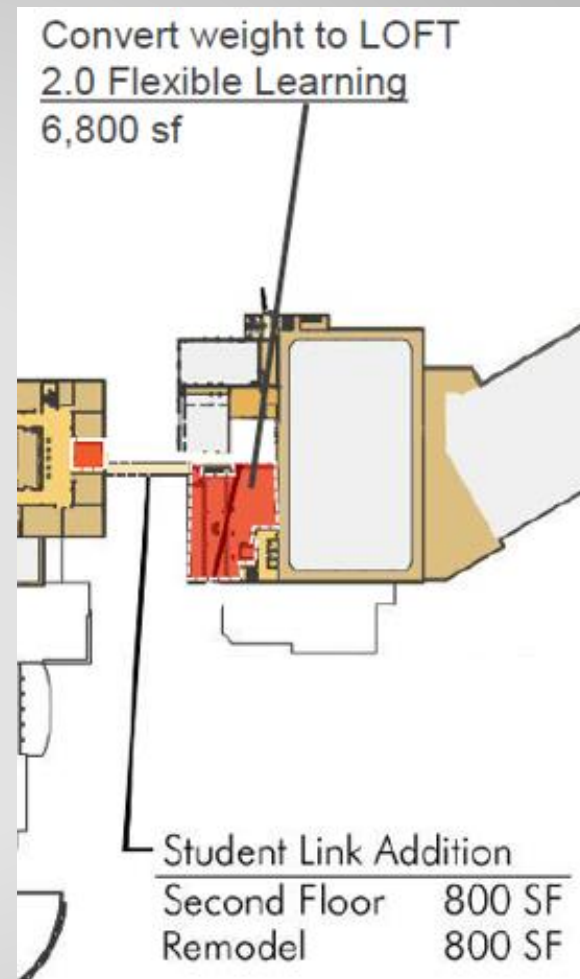
Second Floor

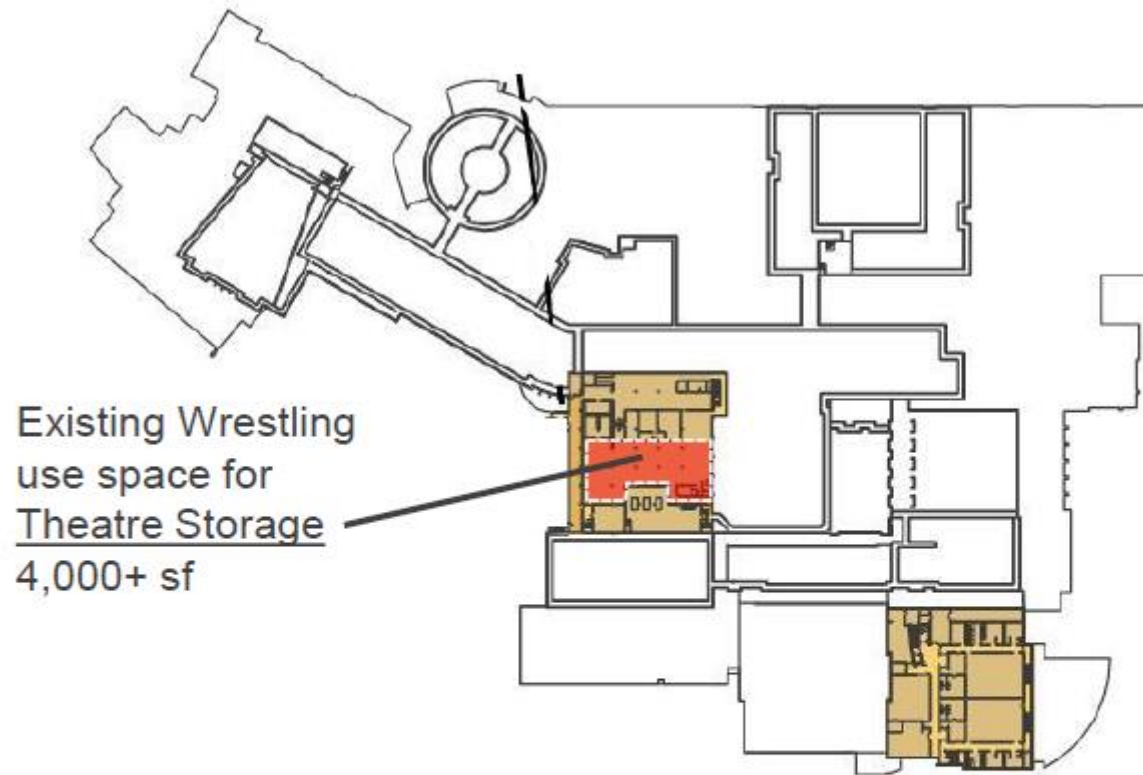


Regain Use of National-Award-Winning Loft Collaborative Learning Area



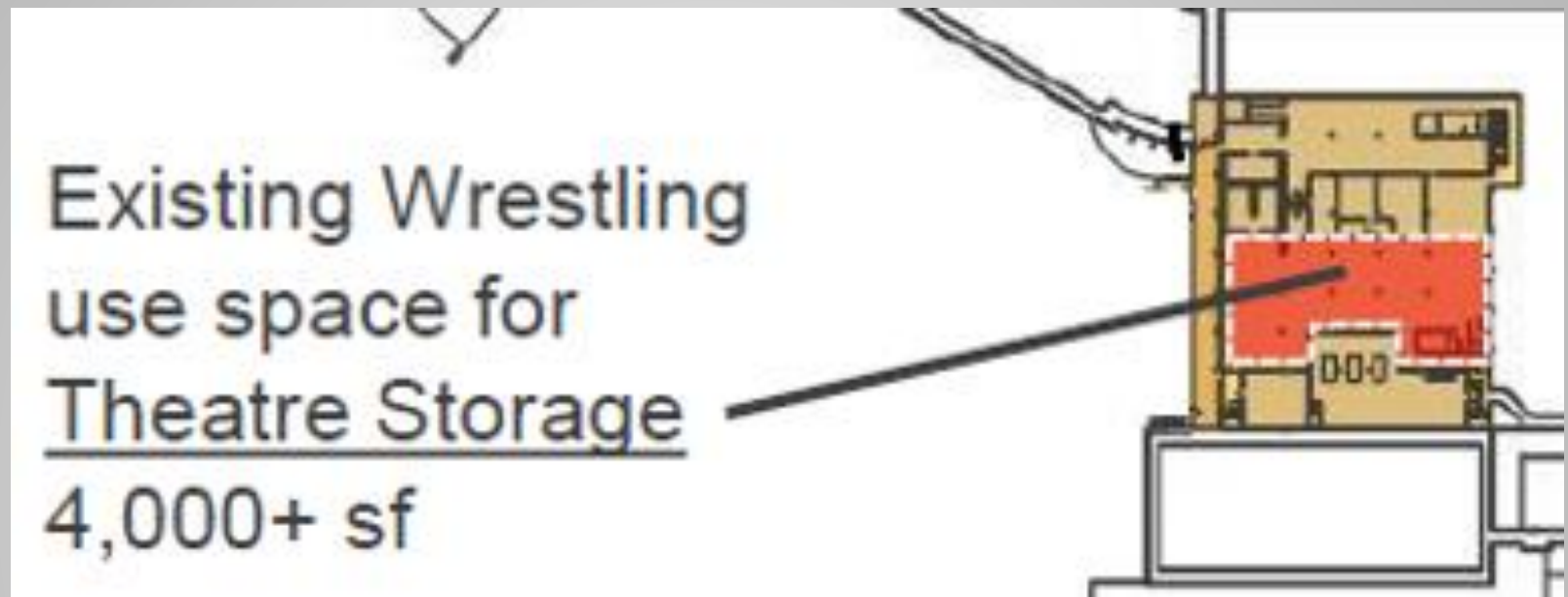
Add Single Use Staff Restroom NE Area





- Circulation
- Existing
- Classroom Addition
- Remodel

Lower Level



Five-fold Increase In Costume Storage

How To Address Relocated Functions?

- Second Loft Collaborative Learning Space from current weight training room
- Additional PE gym station and multipurpose gym for addition Varsity sports from current single-purpose gymnastics gym
- Five-fold increase in costume storage from current Wrestling space in 1952 basement locker rooms
- Need to retain our parking spaces as much as possible
- Few unused open spaces on campus

One Solution

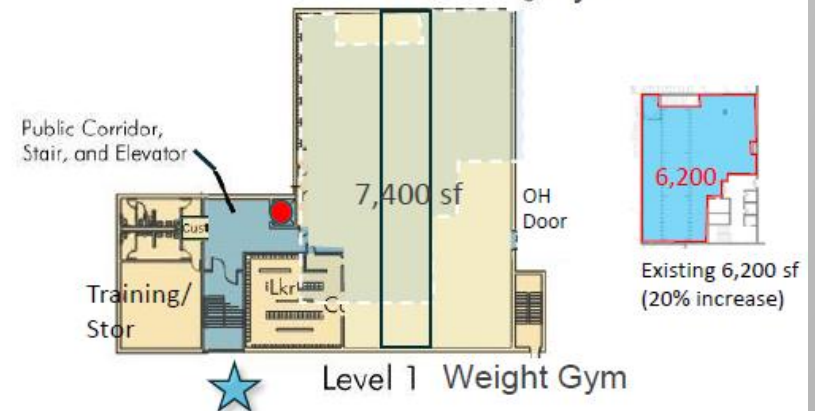
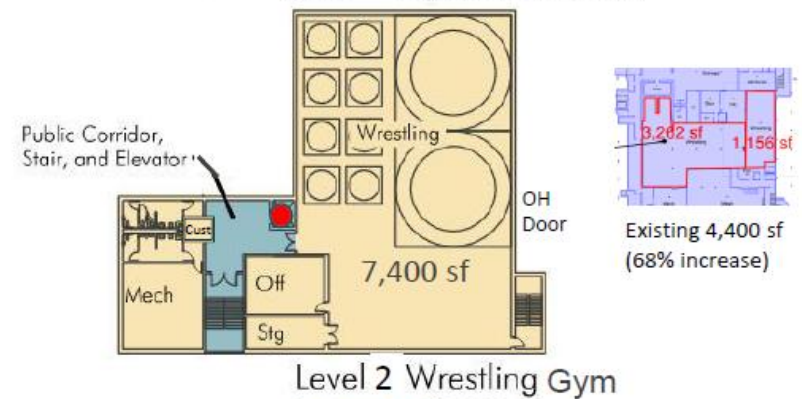
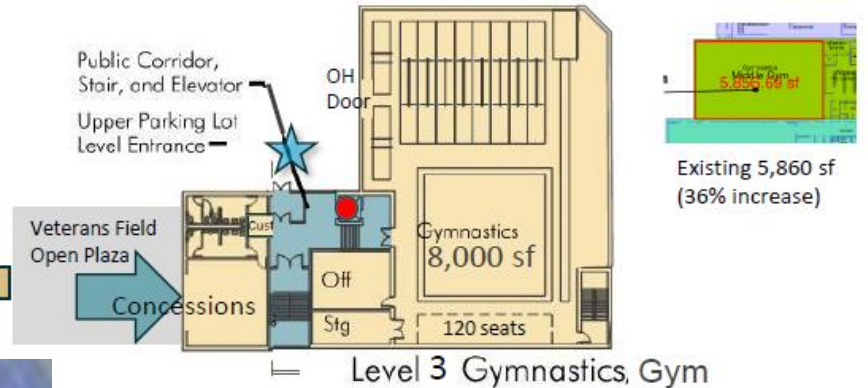
■ Triple Gym Building

- Weight Gym, Wrestling Gym, Gymnastics Gym
- Gyms stacked one on top of the other
- Building embedded in the hillside between Main Parking Lots and Lower Parking Lots
- Similar to construction of a walkout rambler home – just bigger

Gymnasium Building

Level 3 Gymnastics + RR / Concession	11,900 SF
Level 2 Wrestling	11,500 SF
Level 1 Weights	11,500 SF
	<u>34,900 SF</u>

Existing Press Box



Cafeteria/Kitchen
Seating/Serving
Addition

Student Link to
Loft 2.0 / Pagel

Future

Future

Gymnasium Building:
-Gymnastics
-Wrestling
-Weights
+Veteran's Field Restrooms /
Concessions



Minnetonka High School

■ Staff Restrooms	\$ 338,000
■ Reconfigure Student Services	\$ 1,846,000
■ Loft-Style Area	\$ 3,204,000
■ Triple Gym Building	\$30,760,000
■ Cafeteria Expansion	\$ 3,704,000
■ Total MHS Costs	\$39,852,000
■ 40,000 sf new construction	
■ 14,600 sf heavy renovation	



Total K-12 Projects For Consideration

■ Elementary Schools	\$ 35,308,000
■ Minnetonka Middle School East	\$ 31,405,000
■ Minnetonka Middle School West	\$ 25,562,000
■ Minnetonka High School	\$ 39,852,000
■ Total K-12 Project Costs	\$132,127,000

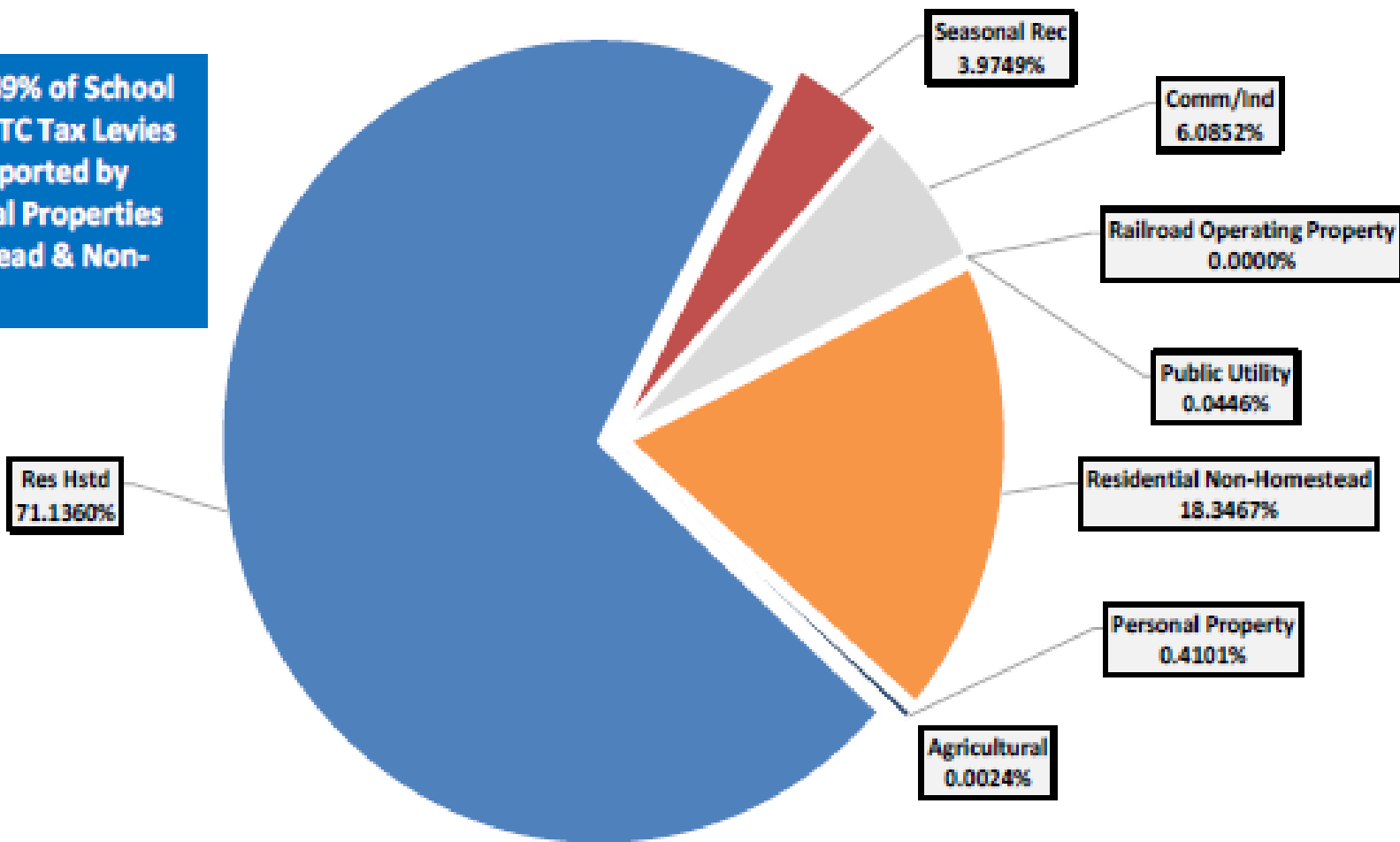


Total Potential Bond Issue

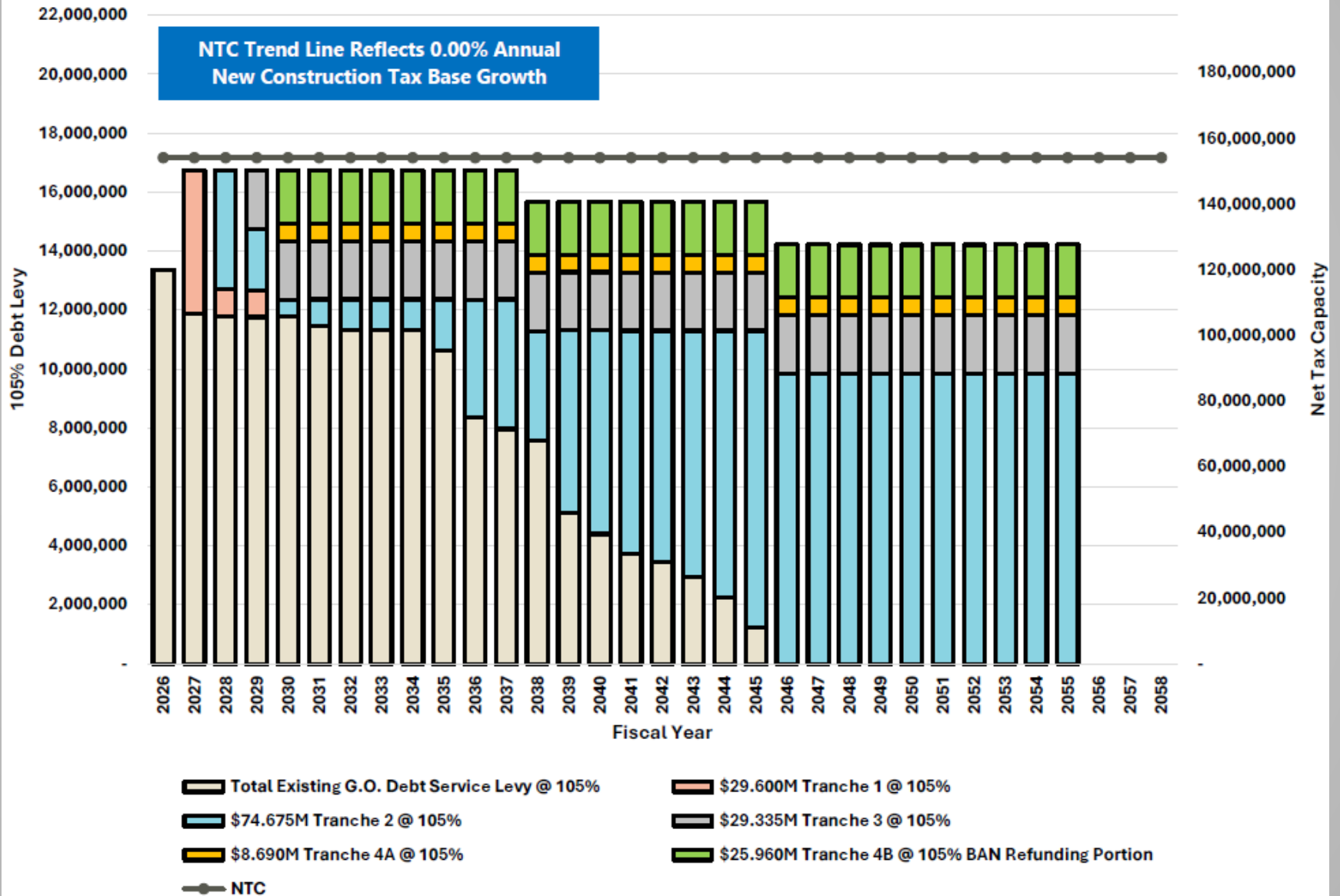
■ Total K-12 Project Costs	\$132,127,000
■ EPIC Classroom Security System	\$ 7,000,000
■ Deephaven 2 nd Auto Queue	\$ 3,000,000
■ Total Potential Bond Issue	\$142,127,000

ISD 276 MINNETONKA NTC TAX BASE COMPOSITION - PRELIM PAY 2025

Note - 89.49% of School District's NTC Tax Levies are supported by Residential Properties (Homestead & Non-



ISD 276 Minnetonka - Existing Total G.O. Debt Levy @ 105% with Potential New \$142.3MM Voter-Approved Bonds (4-Tranches)



ISD 276 - Minnetonka

November 2025 School Building Bonds Tax Impact Summary

Assumes Current NBQ Interest Rates A/O 11/5/2024 + 25 bps or 0.25%

BAIRD

 MINNETONKA PUBLIC SCHOOLS			
Type of Property	Estimated Market Value	Proposed Annual Property Tax Impact	Proposed Monthly Property Tax Impact
Residential Homestead	300,000	61.31	5.11
	400,000	85.14	7.10
	500,000	108.96	9.08
	600,000	136.62	11.39
	700,000	163.94	13.66
	772,887	183.85	15.32
	1,000,000	245.91	20.49
	1,500,000	382.52	31.88
	2,000,000	519.14	43.26
Commercial/ Industrial	500,000	202.19	16.85
	1,000,000	420.77	35.06
	1,500,000	639.36	53.28
	2,000,000	857.94	71.50
	2,500,000	1,076.53	89.71
Apartments (4+ Units)	500,000	136.62	11.39
	1,000,000	273.23	22.77
	1,500,000	409.85	34.15
	2,000,000	546.46	45.54
	2,500,000	683.08	56.92
Seasonal Residential Recreational Noncommercial	400,000	87.43	7.29
	500,000	109.29	9.11
	750,000	177.60	14.80
	1,000,000	245.91	20.49
	2,500,000	655.75	54.65

Tax Tolerance of Survey Respondents

NOTHING.....	23%
\$7 A MONTH.....	23%
\$14 A MONTH.....	22%
\$21 A MONTH.....	16%
\$28 A MONTH.....	5%
\$35 A MONTH.....	3%
OVER \$35 A MONTH.....	3%
DON'T KNOW/REFUSED.....	6%

16% - \$9 per month

22% - \$14 per month

16% - \$21 per month

5% - \$28 per month

3% - \$35 per month

3% - \$36 or more per month
65%

Tax Impact Per Month	Category	Running Total
>35	3%	3%
35	3%	6%
28	5%	11%
21	16%	27%
14	22%	49%
7	23%	72%
0	23%	95%
Don't Know	5%	100%

5/7 of the 23% difference
between \$14 and \$7 levels -
\$9 - is 16%

49% plus 16% = 65%

65% of survey respondents
are willing to pay \$9 or more
per month

Tax Impact assumption: \$9.08 per month
\$500K Homestead Residential

Average Home Value of Survey Respondents

RENT.....	17%
OWN/UNDER \$350,000....	18%
OWN/\$350K-\$450K.....	27%
OWN/\$450K-\$550K.....	21%
OWN/\$550K-\$750K.....	13%
OWN/\$750,000-\$1MM.....	3%
OWN/OVER \$1MM.....	1%
OWN/UNSURE.....	1%
REFUSED.....	0%

Home Value	% of Respondents in Category	Running % Total
<350K	18%	18%
350K-450K	27%	45%
450K-550K	21%	66%
550K-750K	13%	79%
750K-1M	3%	82%

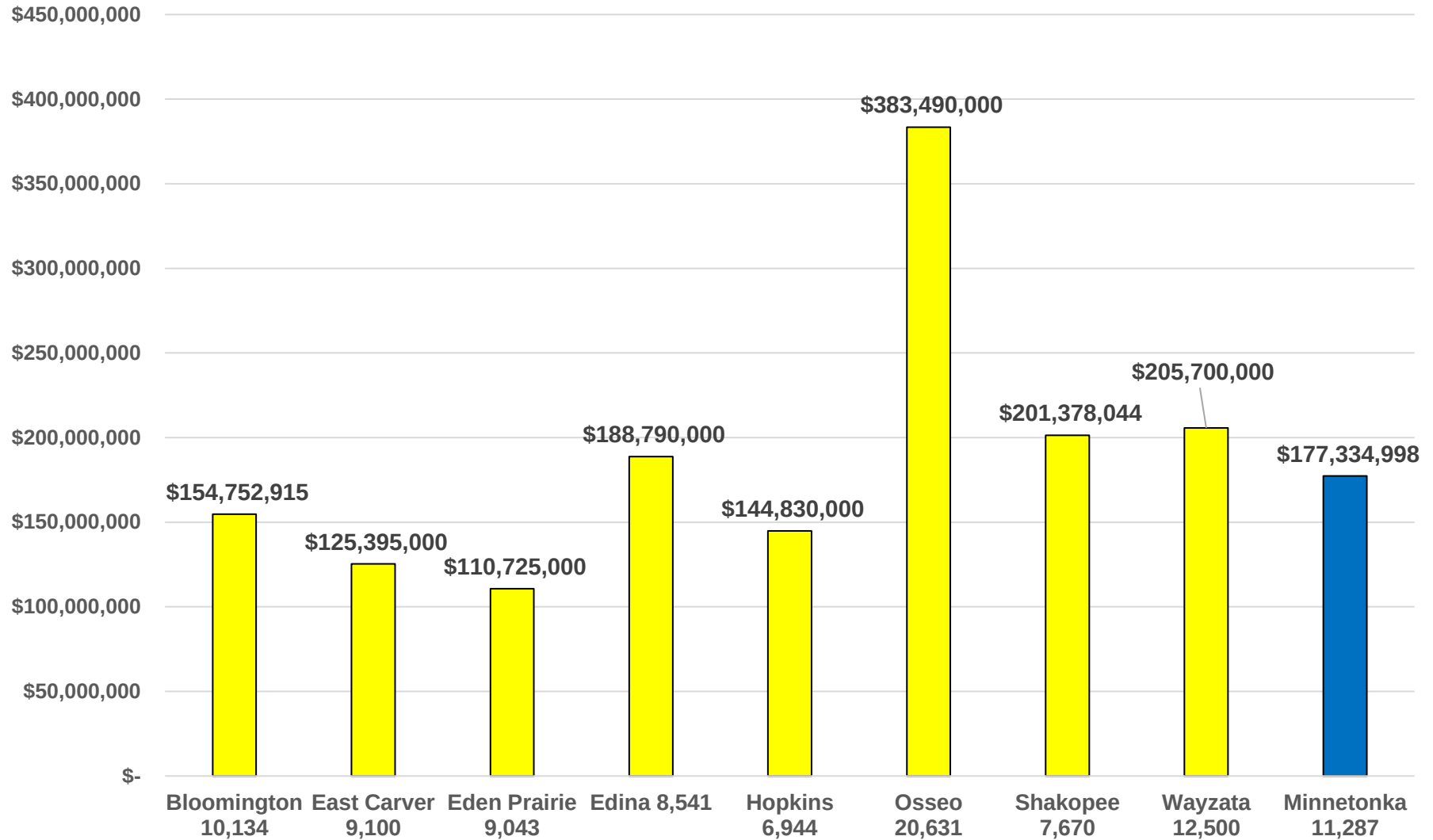
5/10 of the 21% difference between \$450,000 and \$550,000 is 11% (rounded)

45% plus 11% = 56%

56% of survey respondents will pay \$9 or less per month

Home value assumption from survey respondents Assumption is \$500,000

Comparison of Outstanding Par Value Long-Term Debt Neighboring Districts As Of June 30, 2024



If Voter-Approved Building Bond Election – Levy Increase 25 Pay 26 Attributable To Building Bond Election – 6.91%

\$ 4,847,077 New Levy

\$70,163,615 24 Pay 25 Levy

6.91% Increase 25 Pay 26
From Voter-Approved Election

ISD 276 Minnetonka

4-Tranche Borrowing Highlights - November 2025 Bond Referendum
Date Updated: 1/6/2025



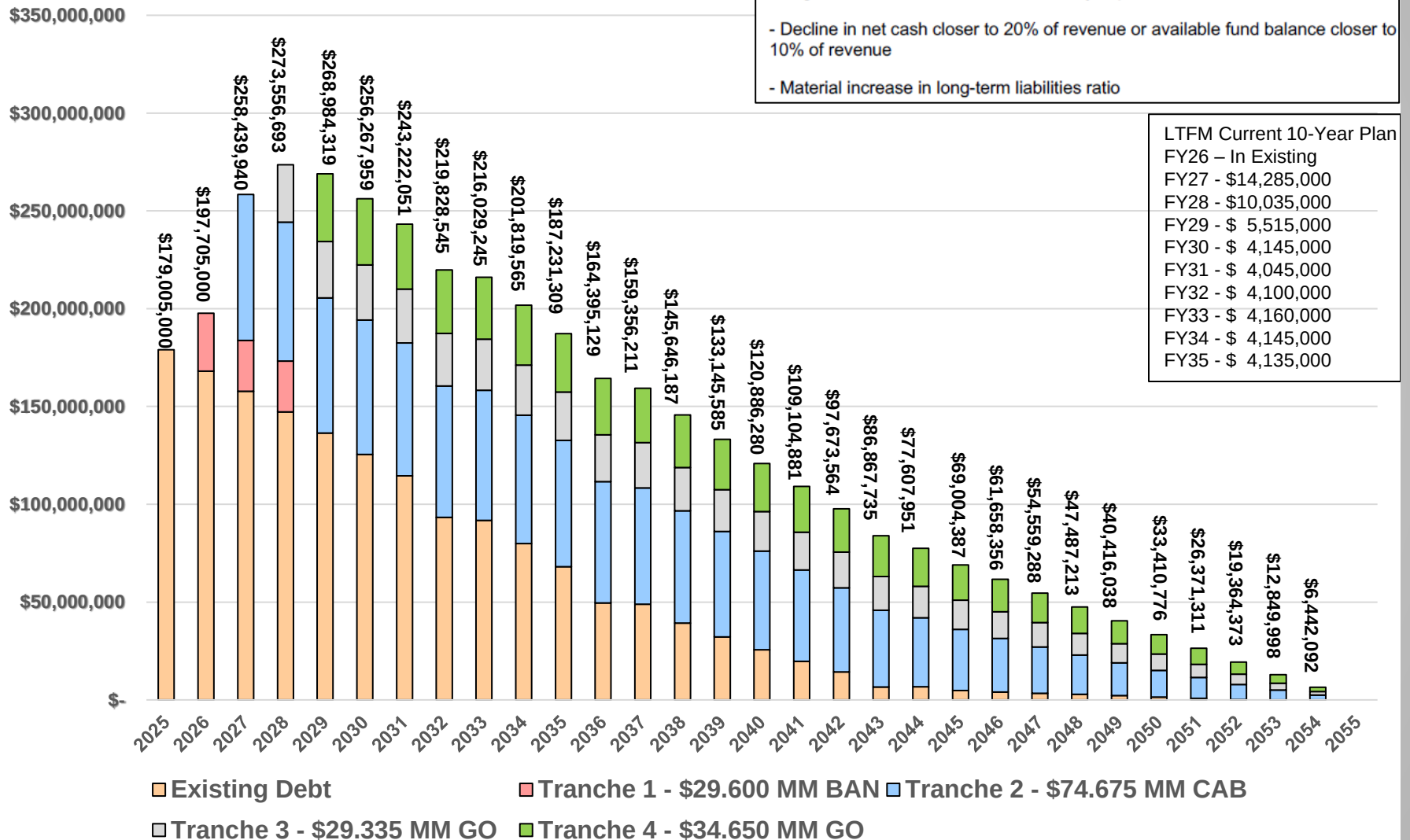
Fiscal Year	Existing G.O. Debt Levy @ 105% + Planned LTFM	Tranche 1	Tranche 2	Tranche 3	Tranche 4A	Tranche 4B	Total
2026	13,370,905		-	-	-	-	13,370,905
2027	11,892,333	\$4,877,077	-	-	-	-	16,739,410
2028	11,783,448	910,417	4,042,500	-	-	-	16,736,365
2029	11,766,732	910,417	2,079,000	1,978,505	-	-	16,734,654
2030	11,770,661	-	588,000	1,980,343	601,533	1,794,219	16,734,756
2031	11,451,670	-	913,500	1,980,605	597,333	1,792,382	16,735,489
2032	11,304,499	-	1,060,500	1,979,293	598,120	1,794,482	16,736,894
2033	11,315,087	-	1,050,000	1,981,655	598,383	1,789,757	16,734,881
2034	11,313,111	-	1,050,000	1,982,180	598,120	1,794,219	16,737,630
2035	10,613,371	-	1,748,250	1,980,868	602,583	1,791,594	16,736,666
2036	8,373,528	-	3,984,750	1,982,968	601,008	1,792,644	16,734,898
2037	7,963,304	-	4,399,500	1,982,968	598,908	1,791,857	16,736,536
2038	7,560,162	-	3,732,750	1,980,868	601,533	1,794,482	15,669,794
2039	5,132,618	-	6,174,000	1,978,516	598,120	1,789,757	15,673,010
2040	4,399,717	-	6,903,750	1,978,654	600,299	1,791,043	15,673,463
2041	3,753,291	-	7,544,250	1,981,747	598,985	1,792,553	15,670,825
2042	3,442,202	-	7,854,000	1,982,271	602,229	1,791,786	15,672,488
2043	2,952,863	-	8,342,250	1,980,149	599,301	1,793,927	15,668,489
2044	2,239,939	-	9,056,250	1,981,007	601,025	1,793,851	15,672,072
2045	1,234,800	-	10,064,250	1,979,100	601,853	1,791,303	15,671,306
2046	-	-	9,843,750	1,983,027	601,202	1,789,812	14,217,791
2047	-	-	9,849,000	1,979,035	599,819	1,791,376	14,219,230
2048	-	-	9,843,750	1,983,361	597,782	1,790,746	14,215,639
2049	-	-	9,843,750	1,979,526	600,260	1,792,930	14,216,466
2050	-	-	9,838,500	1,983,643	601,812	1,792,567	14,216,522
2051	-	-	9,838,500	1,983,228	601,976	1,793,532	14,217,236
2052	-	-	9,843,750	1,979,736	601,192	1,791,656	14,216,334
2053	-	-	9,843,750	1,983,665	599,462	1,792,188	14,219,065
2054	-	-	9,843,750	1,978,792	602,034	1,789,643	14,214,219
2055	-	-	9,843,750	1,981,105	598,173	1,794,519	14,217,547
2056	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-
TOTAL	163,634,238	6,667,912	179,019,760	53,485,813	15,603,044	46,698,822	465,010,678

Outstanding Long-Term Debt Par Value As Of June 30 Each Year

MOODY'S
RATINGS

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATINGS

- Negative enrollment trend that adversely impacts revenue
- Decline in net cash closer to 20% of revenue or available fund balance closer to 10% of revenue
- Material increase in long-term liabilities ratio



Minnetonka Independent School District 276

Tentative Draw Schedule

\$142 Million Construction Projects

Election Date - November 2025

January 5, 2025

\$ Millions

November 2025-December 2026	Total	\$ 23.5	\$2.0	Jan 26	\$26.0
-----------------------------	-------	---------	-------	--------	--------

Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
\$ 0.4	\$ 0.4	\$ 1.1	\$ 0.5	\$ 0.7	\$ 0.8	\$ 1.2	\$ 0.9	\$ 0.4	\$ 1.6	\$ 2.8	\$ 3.8	\$ 4.3	\$ 4.6

January 2027-December 2027	Total	\$ 74.4	\$2.0	Jan 27	\$76.0
----------------------------	-------	---------	-------	--------	--------

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
\$ 4.3	\$ 3.3	\$ 5.0	\$ 6.3	\$ 5.6	\$ 7.8	\$ 7.6	\$ 8.2	\$ 7.5	\$ 7.6	\$ 7.3	\$ 3.9

January 2028-December 2028	Total	\$ 30.2	\$3.0	Jan 28	\$33.0
----------------------------	-------	---------	-------	--------	--------

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct		Dec
\$ 3.9	\$ 5.0	\$ 4.1	\$ 4.1	\$ 3.3	\$ 3.4	\$ 3.4	\$ 0.8	\$ 0.8	\$ 0.7	\$ 0.4	\$ 0.3

January 2029-December 2029	Total	\$ 4.2	\$3.0	Jan 29	\$7.0
----------------------------	-------	--------	-------	--------	-------

Jan	Feb	Mar	Apr	May	Jun	Jul
\$ 0.3	\$ 0.7	\$ 0.7	\$ 0.5	\$ 0.8	\$ 0.8	\$ 0.4

Total	\$ 142.0
-------	----------

	Building Construction
	EPIC & DPH Queue
	Total

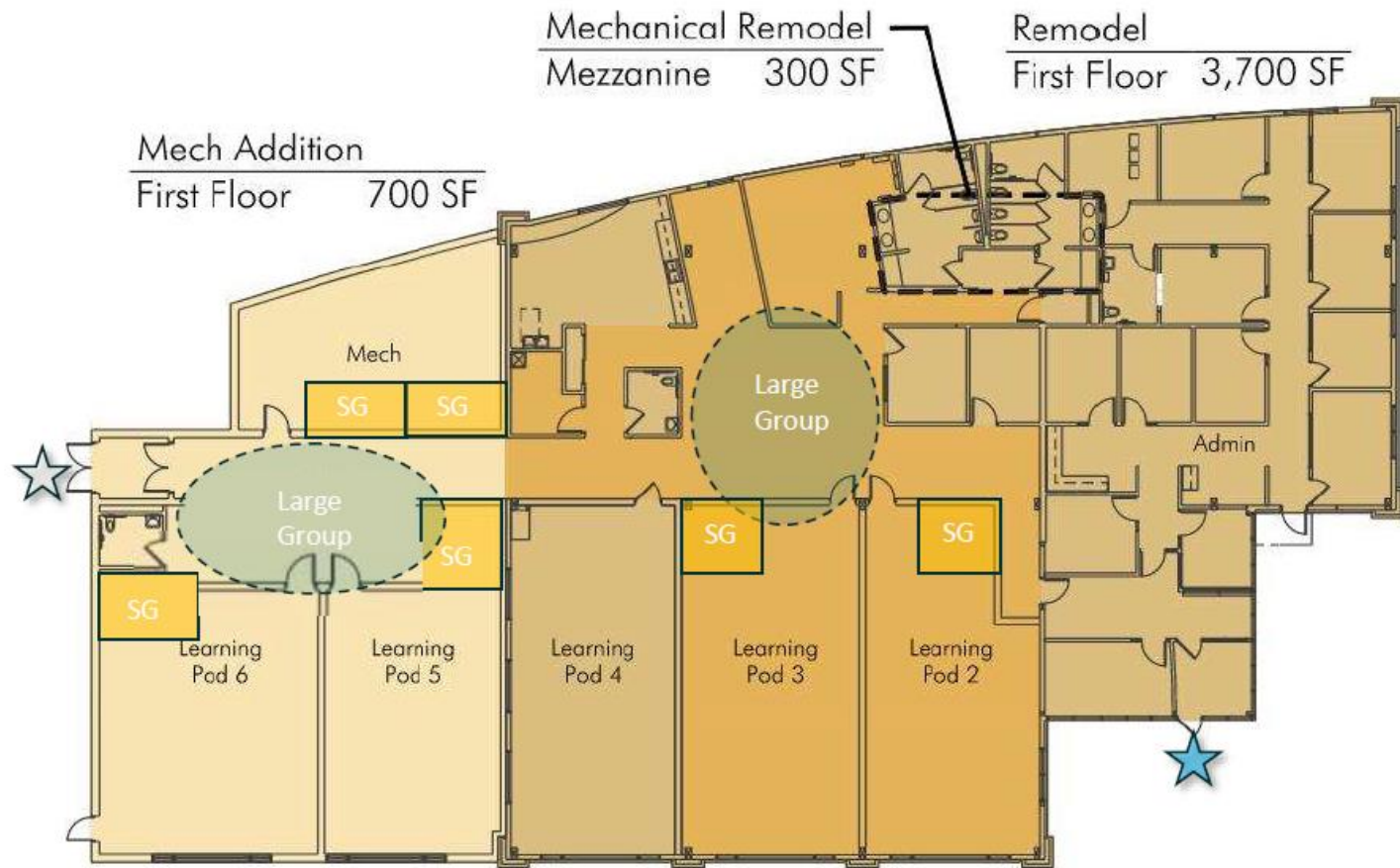
10/31/24 11/4/24-REV 11/5/24 11/7/24 11/9/24 11/13/24 11/22/24

78

Projects for Future Consideration As Needs Develop

- If future additional needs develop the following projects are recommended for consideration
- Utilization of funding alternatives are likely to be available if these projects are needed
 - Lease Levy
 - Operating Capital Lease Purchas
 - Self-Generated Funding (Community Education)

 - Or project bids and actual construction coming in under the estimated cost

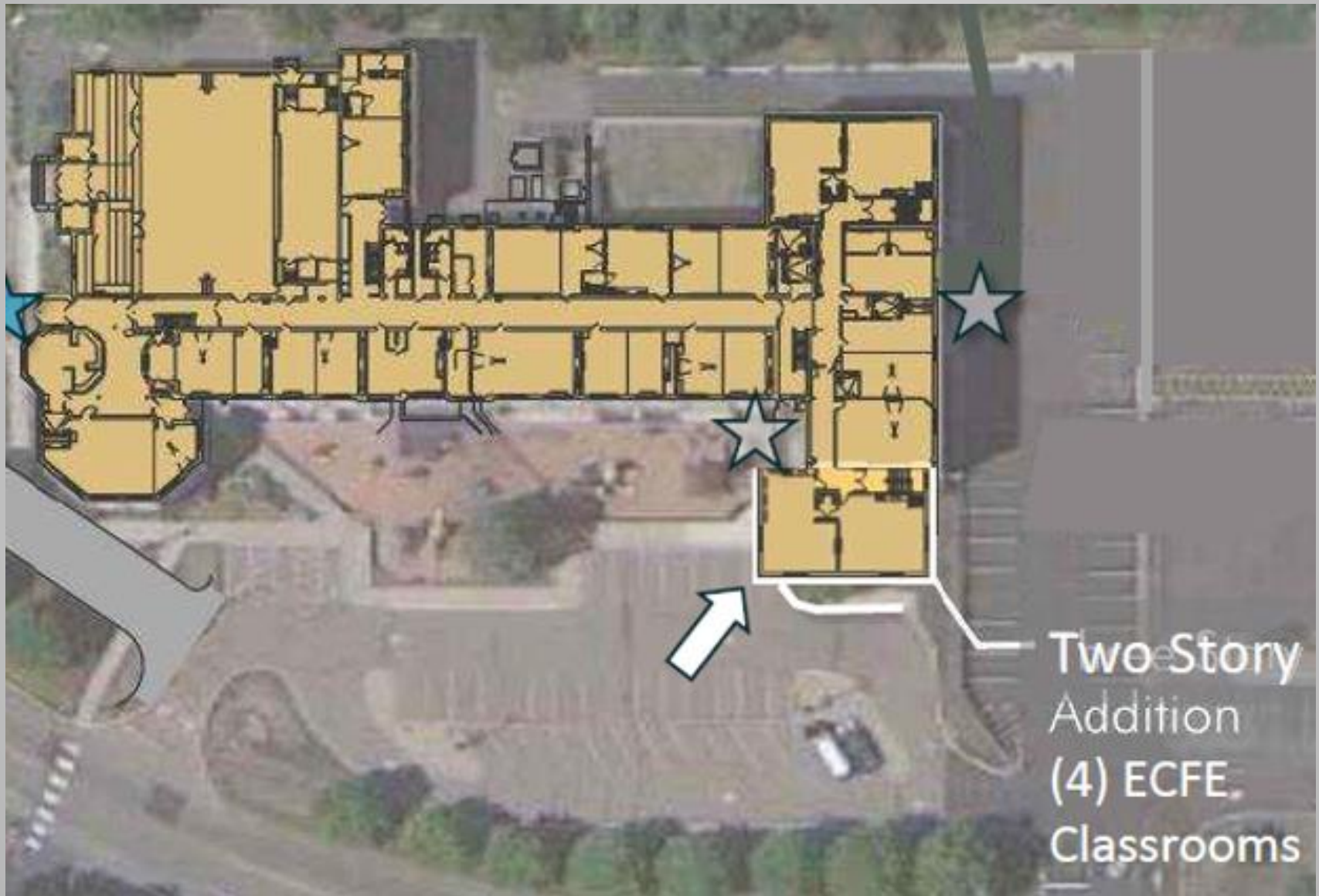


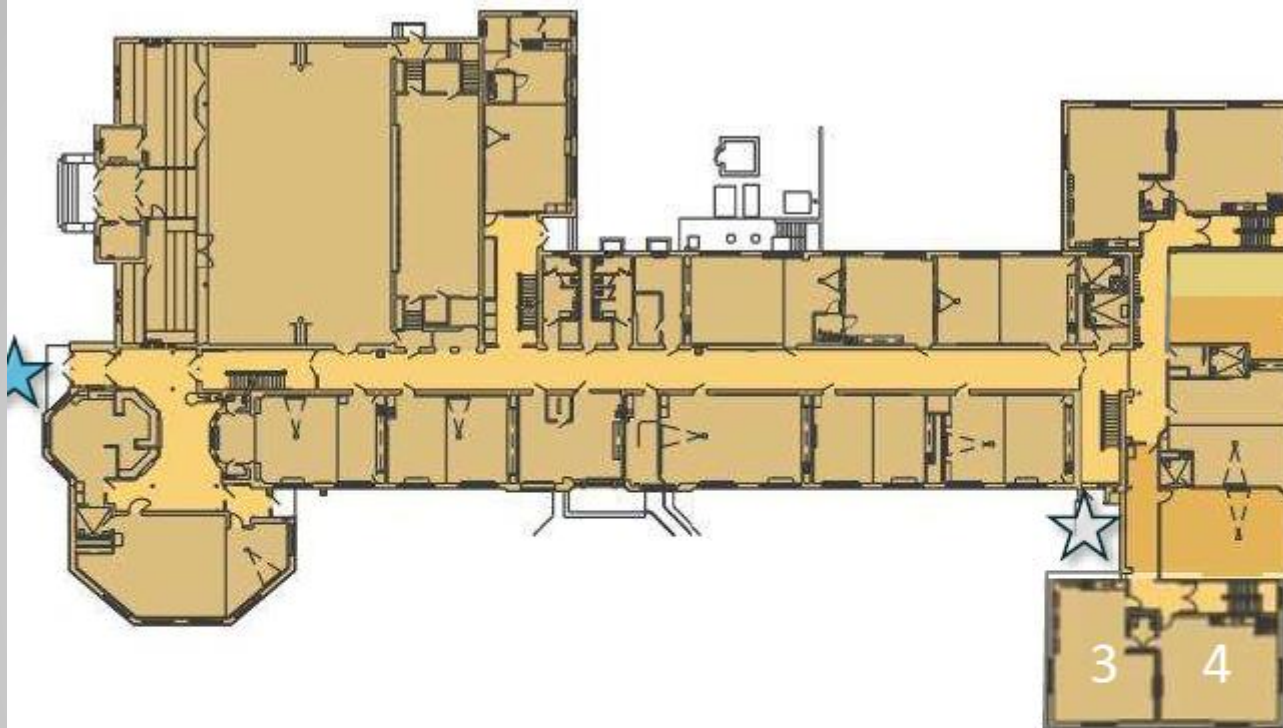
Loft-style Collaboration Space
First Floor 2,800 SF

- Existing
- Addition
- Remodel



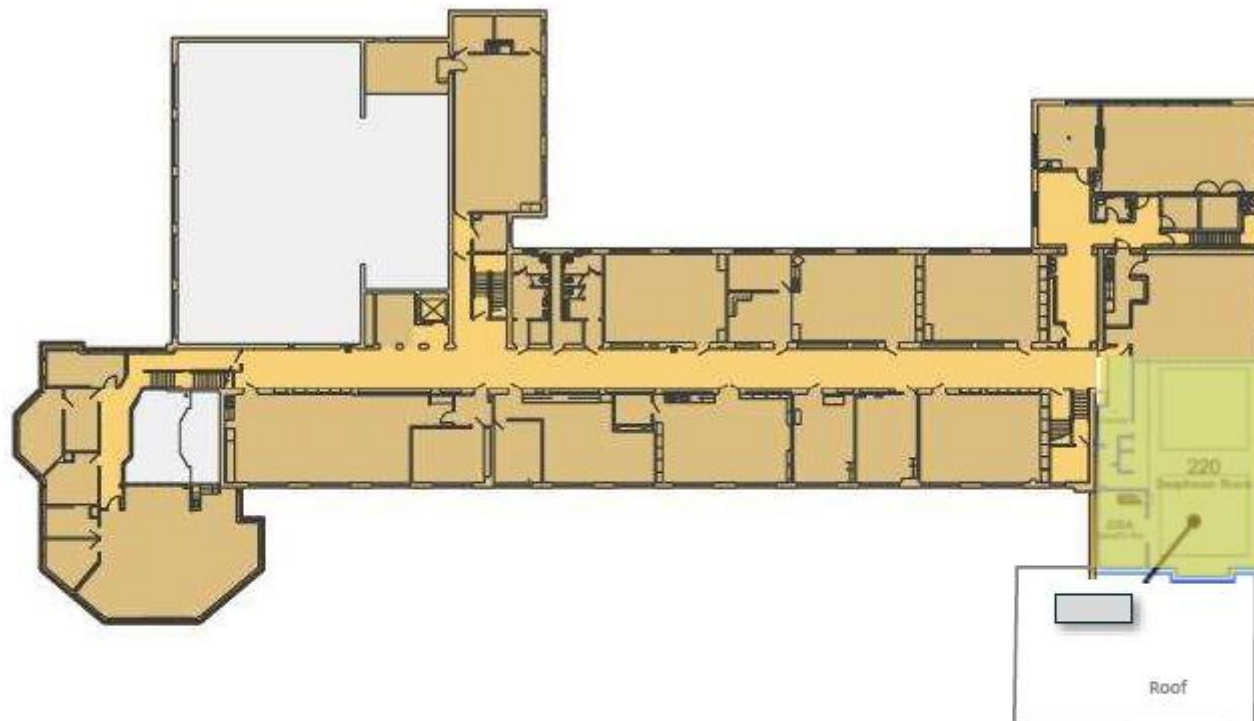
Minnetonka Community Education Center





Level 1

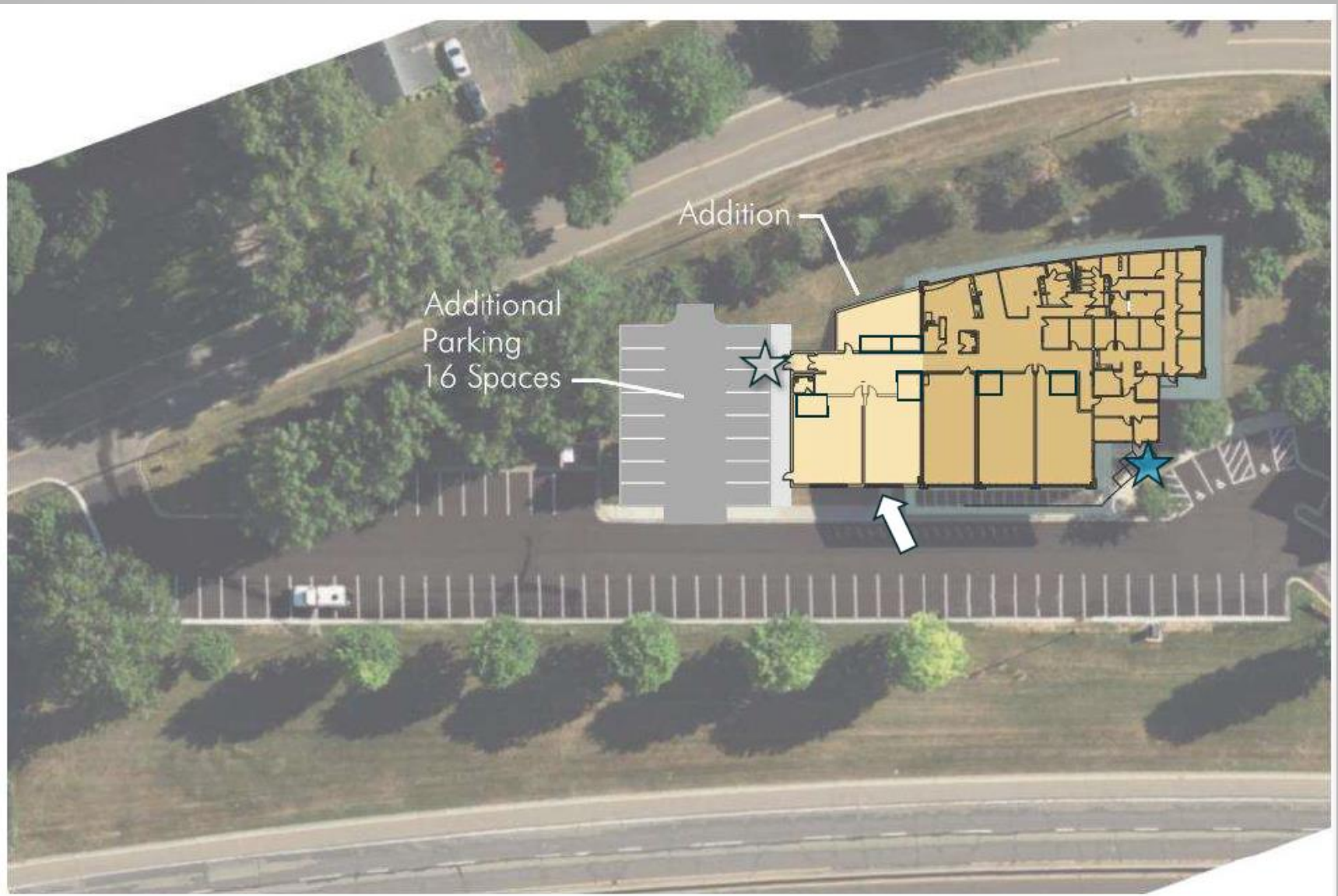
-  Circulation
-  Existing
-  Remodel
-  Classroom Addition



- Open to Below
- Circulation
- Existing
- Remodel
- Classroom Addition

Level 2

Minnetonka Education Center (TSP)



Minnetonka High School – If Future Needs Develop

- Two spaces left to squeeze on small additions
- One-story 2,400 sf near West Gym
 - \$3,075,000
 - One story does not cut off windows from Loft
- Two-story 6,600 sf at Science Silo
 - \$6,882,000





Projects for Future Consideration As Needs Develop

■ Community Education Center	\$ 5,197,000
□ Self-Funding Resources Available	
■ Minnetonka Education Center	\$ 5,854,000
□ Potential Lease Levy Funding	
■ One-Story MHS Loft-Style Area	\$ 3,204,000
□ Potential Lease Levy Funding	
■ Two-Story MHS Science Area	\$ 6,882,000
□ Potential Lease Levy Funding	
■ Total MHS Costs	\$21,137,000

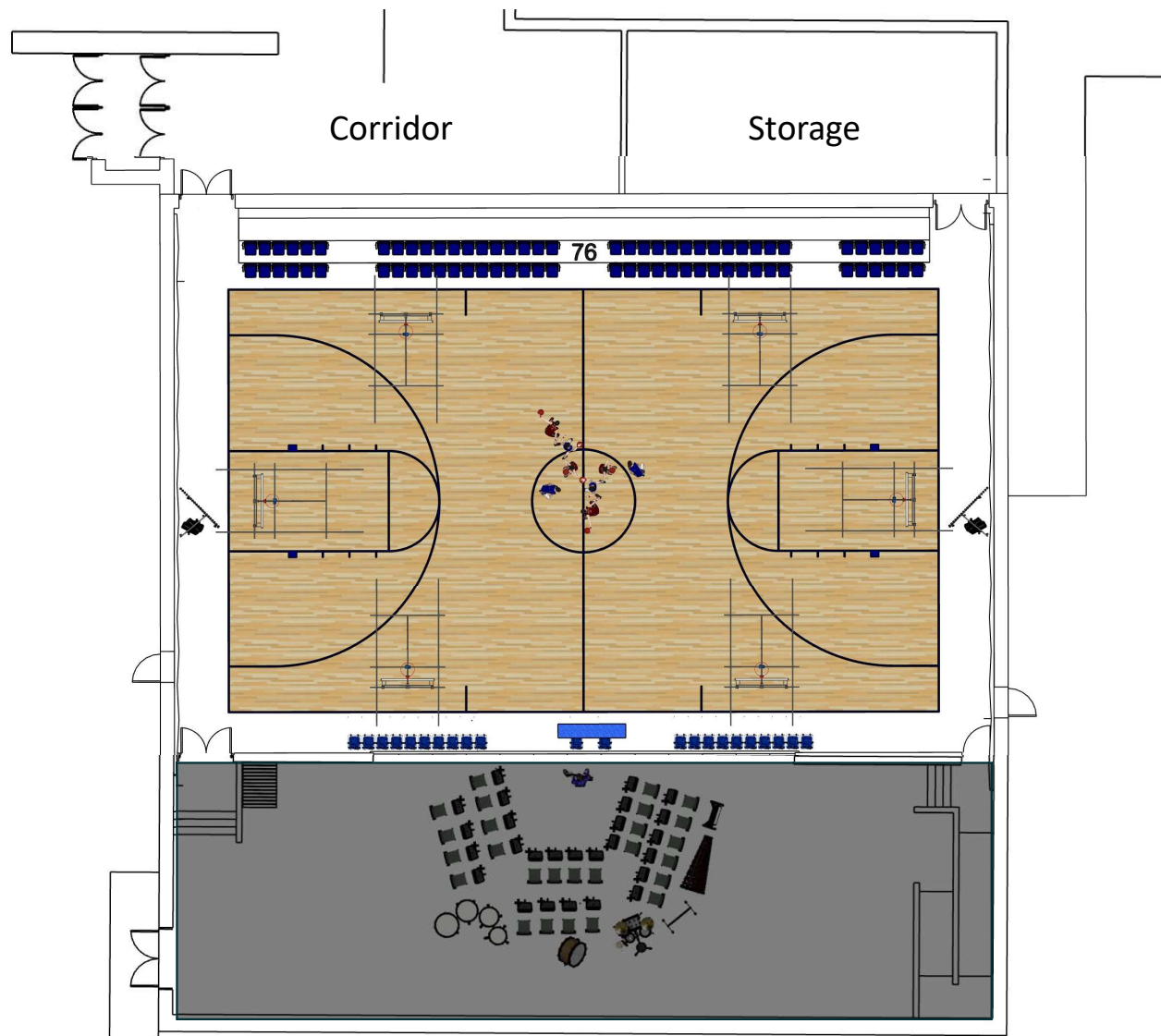


MINNETONKA
PUBLIC SCHOOLS

MIDDLE SCHOOL GYM AND PERFORMANCE VENUE

12-18-2024

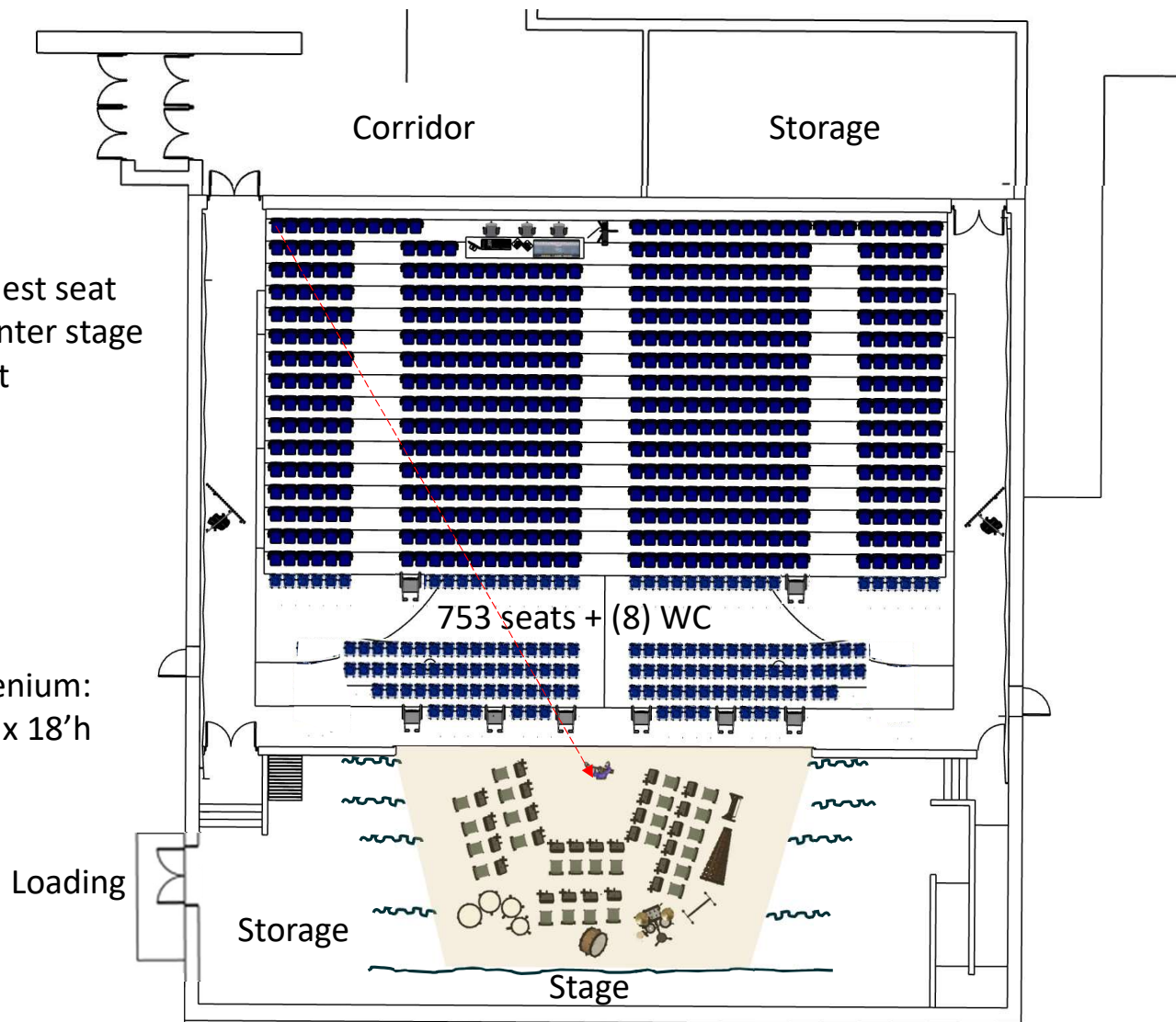


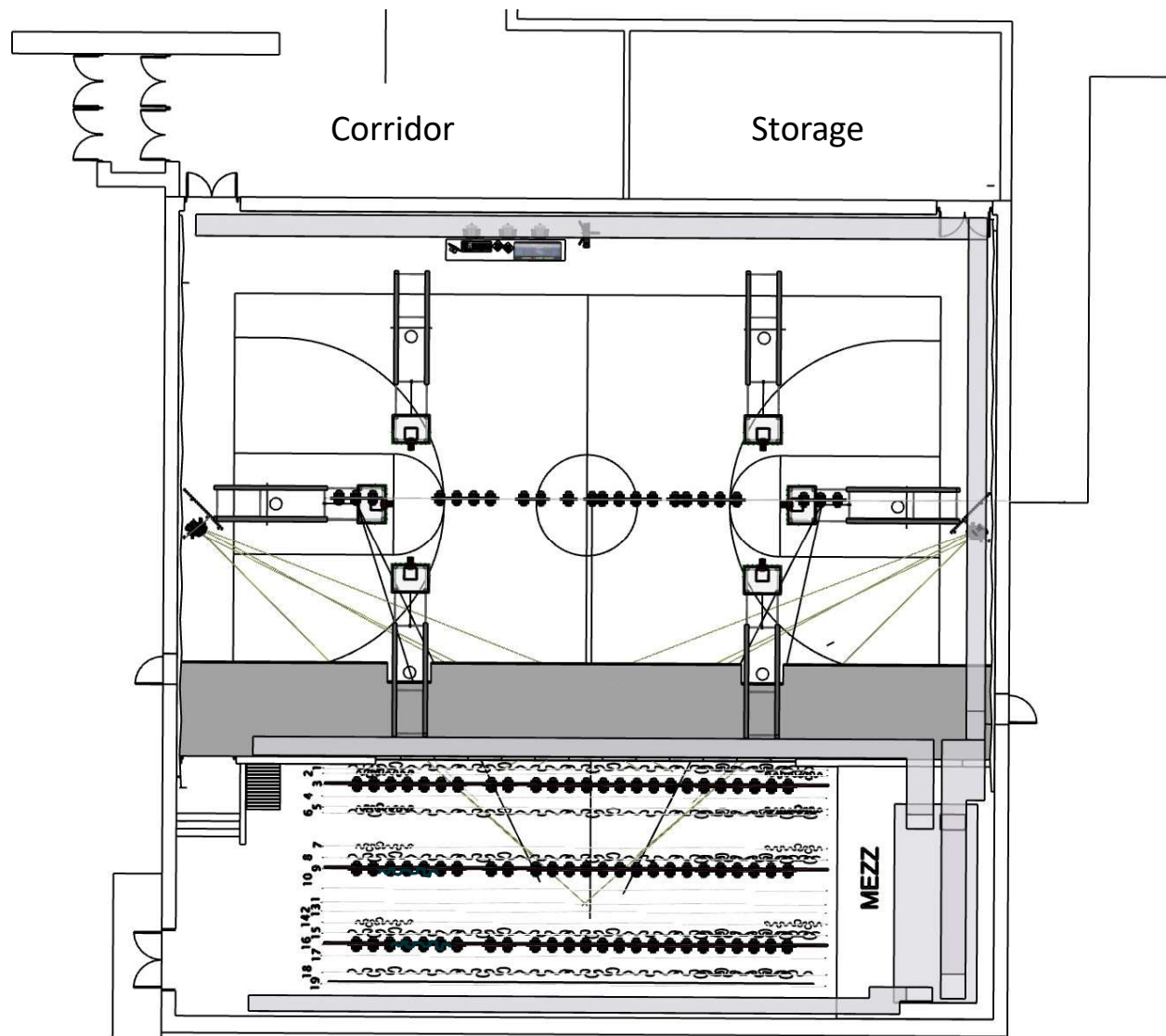


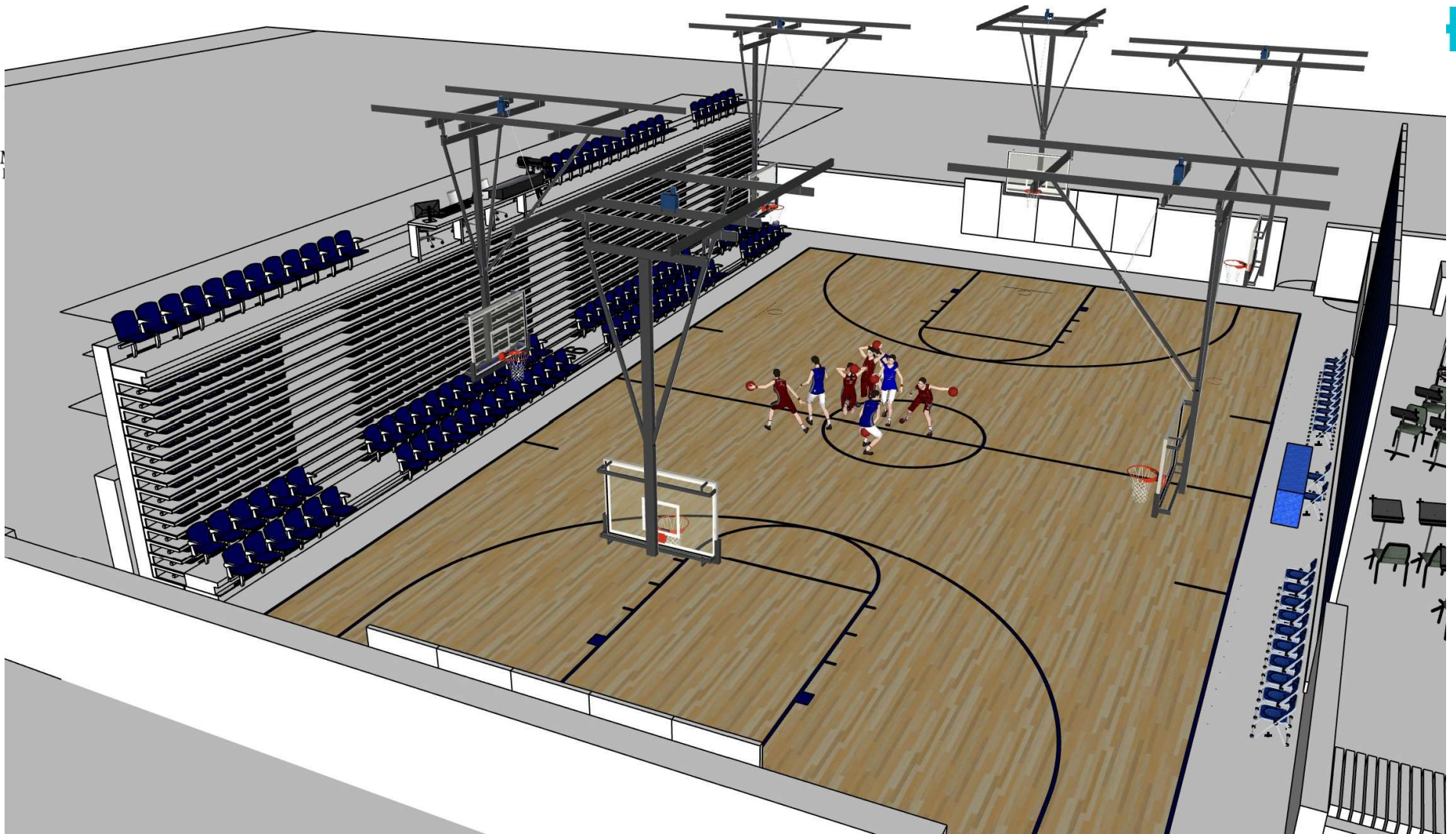


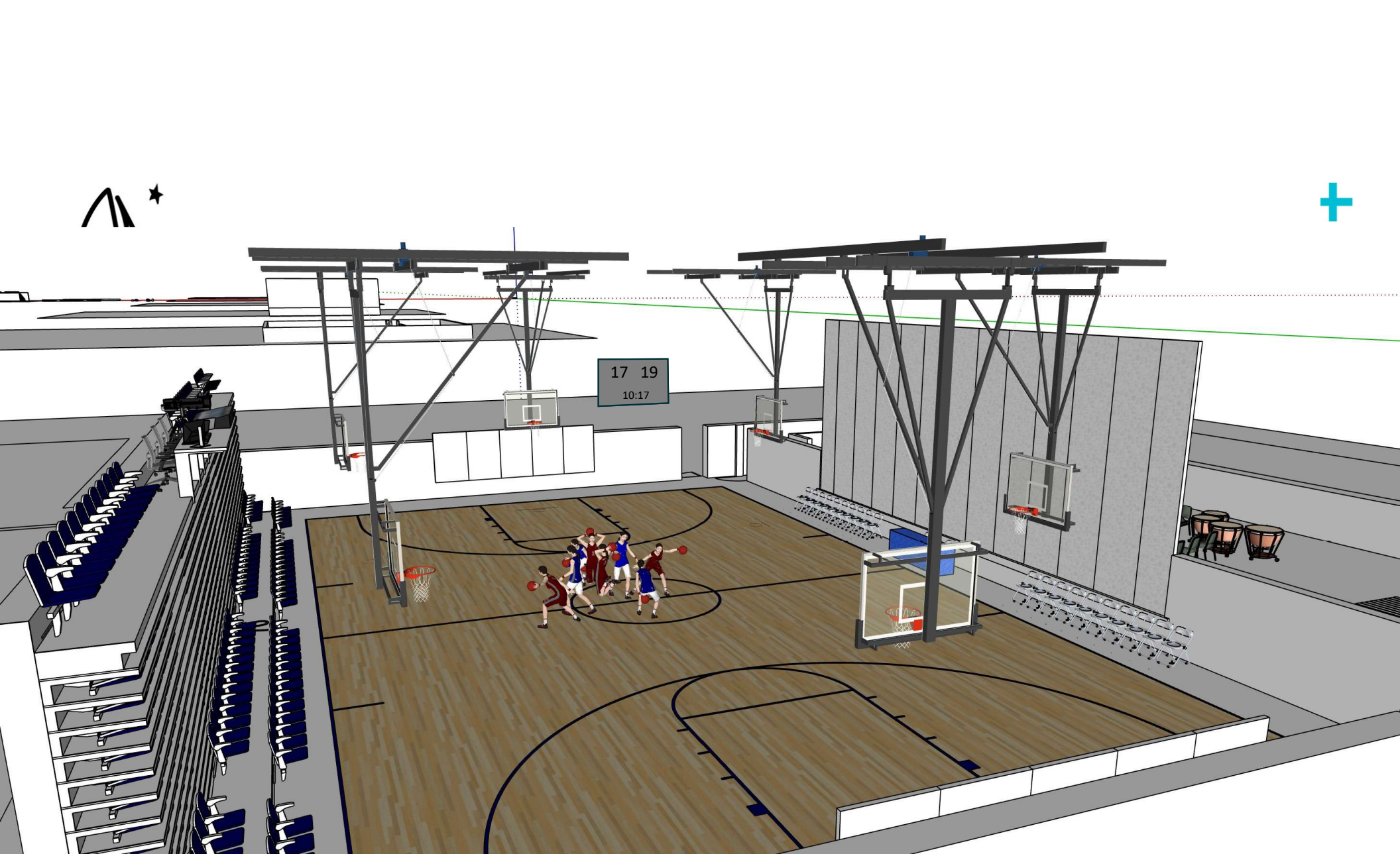
Furthest seat
to center stage
105 ft

Proscenium:
50'w x 18'h











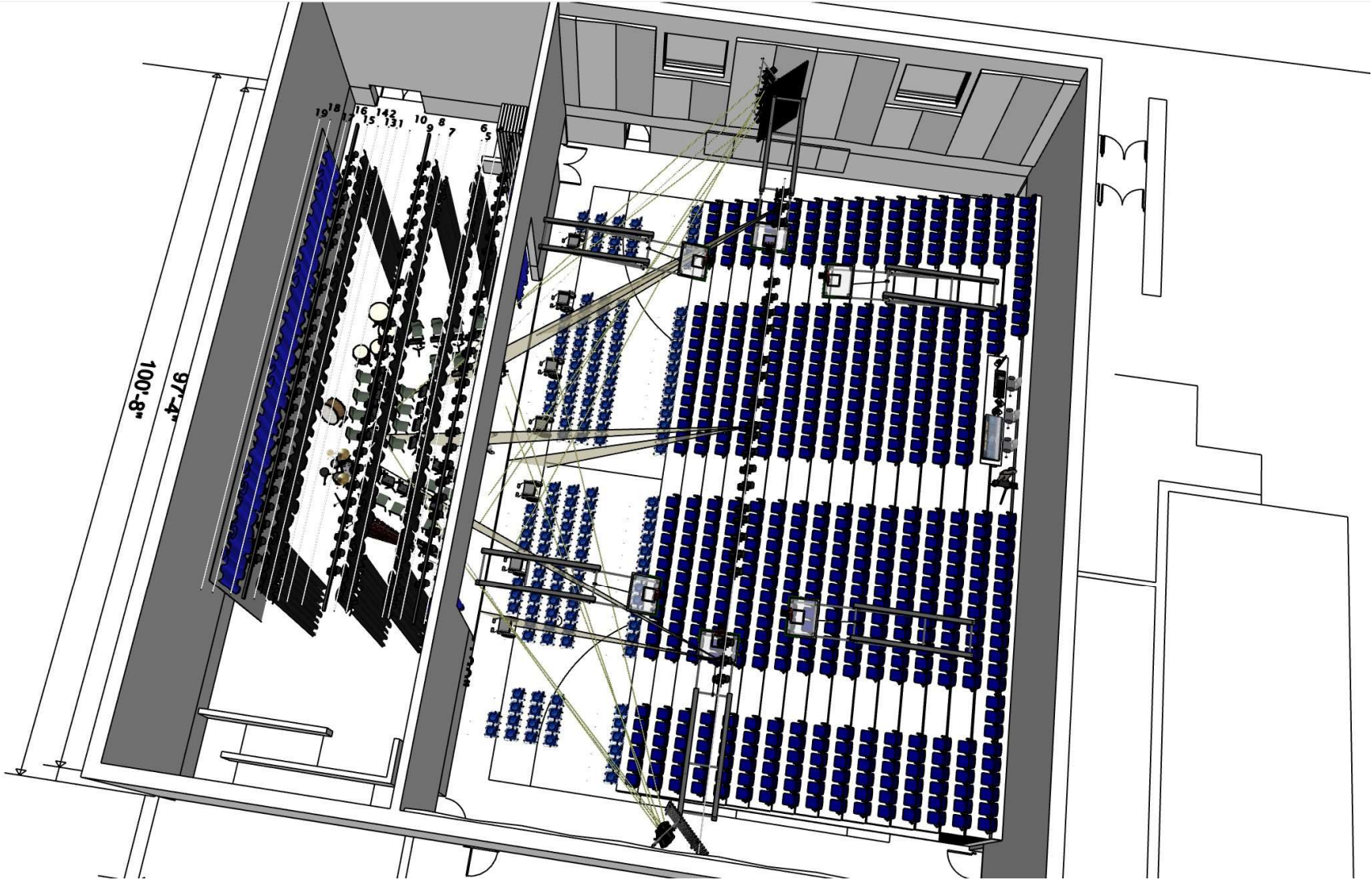








MINNET
PUBLIC SC





MINNETONKA
PUBLIC SCHOOLS

