

**BOYD COUNTY SCHOOLS
BANK RECONCILIATION AND CASH BALANCES**

****JULY 2024****

MUNIS:

Cash & Investments on Hand-Beginning of Month:

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 24,864,870.16	
Other - List:	\$ -	\$ 24,864,870.16

Current Month Activity:

Add:

GCR Journals (Receipts)	\$ 2,640,321.45	
General	\$ 1,151.89	
Payroll Bank Acct Deposit	\$ 720.76	\$ 2,642,194.10

Less:

Accounts Payable	\$ (2,253,686.18)	
Federal HI Reimbursement	\$ (50,837.86)	
Payroll Journals	\$ (486,213.62)	
	\$ -	\$ (2,790,737.66)

Actual Munis Balance \$ 24,716,326.60

BANK STATEMENT:

Bank Balance at Close of Month:

People's Bank	\$ 10,304,802.89	
US Bank	\$ 14,328,338.68	
Food Service - Farmers Bank	\$ 83,327.21	
Payroll Account - Peoples	\$ 237,538.52	
Debt Service - Cash w/Fiscal Agents	\$ 52,860.00	\$ 25,006,867.30

Add:

		\$ -
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Less:

Outstanding Checks - Payroll	\$ 204,780.88	
	\$ -	
Outstanding Checks - A/P	\$ 85,759.82	
		\$ 290,540.70

Actual Bank Balance \$ 24,716,326.60

Unreconciled Balance - Munis to Bank \$ -

Payroll Acct-ACH Return K. Shivel \$ 447.06

CASH & INVESTMENTS BY FUND:

ACCOUNT	DESCRIPTION	BALANCE
10-6101	General Fund	\$ 1,077,123.27
10-6102	Payroll Clearing Account	\$ 32,757.64
20-6101	Special Revenue	\$ 294,123.86
21-6101	District Activity Fund	\$ 145,673.43
31-6101	Capital Outlay	\$ 171,676.09
32-6101	Building Fund	\$ 553,108.00
36-6101	Construction Fund	\$ 7,905,291.52
36-6111	Construction Fund Investments	\$ 14,328,338.68
40-6101	Debt Service	\$ (285,676.93)
40-6105	Debt Service - Fiscal Agent	\$ 52,860.00
51-6101	Food Service	\$ (24,945.95)
51-6111	Food Service Investments	\$ (135,161.88)
52-6101	Day Care	\$ 492,961.08
70-6101	Fiduciary Fund	\$ 108,197.79
Total Cash & Investments		\$ <u>24,716,326.60</u>

Unreconciled Balance - Munis Balance Sheet VS. Bank \$ -

Payroll Account Recon	
Bank Amount	\$ 237,538.52
Total Payroll O/S Checks	\$ (204,780.88)
Total W/H Payment Variances	\$ -
Bank less O/S Checks	\$ <u>32,757.64</u>
Munis Balance Sheet 6102	\$ <u>32,757.64</u>
Transfer to be entered	\$ -
Fed HI to be entered	\$ -
Payroll w/h variances	\$ -
Adjusted Munis Bal Sheet	\$ <u>32,757.64</u>
Variance	\$ -

**BOYD COUNTY SCHOOLS
BANK RECONCILIATION AND CASH BALANCES**

****AUGUST 2024****

MUNIS:		
Cash & Investments on Hand-Beginning of Month:		
Cash & Investment Balance (Pulils from previous month's worksheet)	\$	24,716,326.60
Other - List:	\$	-
		\$ 24,716,326.60
Current Month Activity:		
Add:		
GCR Journals (Receipts)	\$	2,660,900.19
	\$	-
	\$	-
		\$ 2,660,900.19
Less:		
Accounts Payable	\$	(5,344,369.10)
Federal HI Reimbursement, Payroll W/H Adjustments, SFS Start Up Cash	\$	(45,771.90)
Payroll Journals	\$	(2,091,177.15)
	\$	-
		\$ (7,481,318.15)
		Actual Munis Balance \$ 19,895,908.64
BANK STATEMENT:		
Bank Balance at Close of Month:		
People's Bank	\$	11,805,808.41
US Bank	\$	8,383,952.95
Food Service - Farmers Bank	\$	219,174.01
Payroll Account - Peoples	\$	439,063.29
Debt Service - Cash w/Fiscal Agents	\$	52,860.00
		\$ 20,900,858.66
Add:		
Deposits in Transit	\$	11,756.81
		\$ 11,756.81
Less:		
Outstanding Checks - Payroll	\$	407,455.80
Outstanding Checks - A/P	\$	609,251.03
	\$	-
		\$ 1,016,706.83
		Actual Bank Balance \$ 19,895,908.64
		Unreconciled Balance - Munis to Bank \$ -
CASH & INVESTMENTS BY FUND:		
ACCOUNT	DESCRIPTION	BALANCE
10-6101	General Fund	\$ 542,097.91
10-6102	Payroll Clearing Account	\$ 31,607.49
10-6139	Receivable from Food Service	\$ 112,551.37
20-6101	Special Revenue	\$ 357,445.42
21-6101	District Activity Fund	\$ 146,513.53
31-6101	Capital Outlay	\$ 130,617.02
32-6101	Building Fund	\$ 310,857.16
36-6101	Construction Fund	\$ 9,552,548.74
36-6111	Construction Fund Investments	\$ 8,383,952.95
40-6101	Debt Service	\$ (174,468.00)
40-6105	Debt Service - Fiscal Agent	\$ 52,860.00
51-6101	Food Service	\$ 110,900.85
51-6111	Food Service Investments	\$ -
51-6130	Food Service - Owed to Gen Fund	\$ (247,713.25)
52-6101	Day Care	\$ 477,939.66
70-6101	Fiduciary Fund	\$ 108,197.79
		\$ -
		Total Cash & Investments \$ 19,895,908.64
		Unreconciled Balance - Munis Balance Sheet VS. Bank \$ -

\$ (4,820,417.96)

Payroll Account Recon	
Bank Amount	\$ 439,063.29
Total Payroll O/S Checks	\$ (407,455.80)
Total W/H Payment Variance	\$ -
Bank less O/S Checks	\$ 31,607.49
Munis Balance Sheet 6102	\$ 31,607.49
Deposits to Add	\$ -
expenses to add	\$ -
Variance - Unidentified	\$ -
W/H Differences	\$ -
Adjusted Munis Bal Sheet	\$ 31,607.49
Variance	\$ -

PAYROLL CHECKS CLEARED BUT NOT IN MUNIS-REFUNDS OF HEALTH INSURANCE (FAILED INSURANCE AUDITS)

220511	7/30/2024	K SHIVEL	\$ 477.06
220513	8/20/2024	M GIBSON	\$ 1,047.44
220514	8/20/2024	D SHORT	\$ 1,047.44
220515	8/20/2024	W BOGEE	\$ 1,047.44
220517	8/20/2024	A JONES	\$ 614.88

**BOYD COUNTY SCHOOLS
BANK RECONCILIATION AND CASH BALANCES**

****SEPTEMBER 2024****

MUNIS:

Cash & Investments on Hand-Beginning of Month:

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 19,895,908.64	
Other - List:	\$ -	\$ 19,895,908.64

Current Month Activity:

Add:

GCR Journals (Receipts)	\$ 3,897,348.72	
	\$ -	\$ 3,897,348.72

Less:

Accounts Payable	\$ (3,793,163.44)	
Payroll Journals	\$ (2,141,167.03)	
Federal Reim	\$ (42,714.79)	
General	\$ (2,228.04)	
	\$ -	\$ (5,979,273.30)

Actual Munis Balance \$ 17,813,984.06

BANK STATEMENT:

Bank Balance at Close of Month:

General Fund - People's	\$ 8,482,329.56	
Construction - US Bank	\$ 8,418,883.20	
Food Service - Farmers Bank	\$ 338,386.72	
Payroll Account - Peoples	\$ 335,658.46	
Debt Service - Cash w/Fiscal Agents	\$ 52,860.00	\$ 17,628,117.94

Add:

Deposits in Transit	\$ 1,500,000.00	\$ 1,500,000.00
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Less:

Outstanding Checks - Payroll	\$ 303,738.91	
Outstanding Checks - A/P	\$ 1,010,394.97	
	\$ -	\$ 1,314,133.88

Actual Bank Balance \$ 17,813,984.06

Unreconciled Balance - Munis to Bank \$ -

CASH & INVESTMENTS BY FUND:

ACCOUNT	DESCRIPTION	BALANCE
10-6101	General Fund	\$ 1,782,461.22
10-6102	Payroll Clearing Account	\$ 31,919.55
10-6139	Receivable from Food Service	\$ 286,557.28
20-6101	Special Revenue	\$ 166,242.58
21-6101	District Activity Fund	\$ 146,170.39
31-6101	Capital Outlay	\$ 130,617.02
32-6101	Building Fund	\$ 146,253.16
36-6101	Construction Fund	\$ 6,289,341.13
36-6111	Construction Fund Investments	\$ 8,418,883.20
40-6101	Debt Service	\$ (20,852.96)
40-6105	Debt Service - Fiscal Agent	\$ 52,860.00
51-6101	Food Service	\$ 230,113.56
51-6111	Food Service Investments	
51-6130	Food Service - Owed to Gen Fund	\$ (421,719.16)
52-6101	Day Care	\$ 466,939.30
70-6101	Fiduciary Fund	\$ 108,197.79

Total Cash & Investments \$ 17,813,984.06

Unreconciled Balance - Munis Balance Sheet VS. Bank \$ -

Payroll Account Recon	
Bank Amount	\$ 335,658.46
Total Payroll O/S Checks	\$ (303,738.91)
	\$ -
Bank less O/S Checks	\$ 31,919.55
Munis Balance Sheet 6102	\$ 31,919.55
Deposits to Add	\$ -
expenses to add	\$ -
Variance - Unidentified	\$ -
W/H Differences	\$ -
Adjusted Munis Bal Sheet	\$ 31,919.55
Variance	\$ 0.00

**BOYD COUNTY SCHOOLS
BANK RECONCILIATION AND CASH BALANCES**

****OCTOBER 2024****

MUNIS:	
Cash & Investments on Hand-Beginning of Month:	
Cash & Investment Balance (Pulled from previous month's worksheet)	\$ 17,813,984.06
Other - List:	\$ -
Current Month Activity:	\$ 17,813,984.06
Add:	
Receipts	\$ 2,355,168.66
	\$ 2,355,168.66
Less:	
Accounts Payable	\$ (1,973,970.45)
Payroll Journals	\$ (2,201,305.76)
General/Federal Reimbursement	\$ (43,275.47)
	\$ (4,218,551.68)
Actual Munis Balance	\$ 15,950,601.04
BANK STATEMENT:	
Bank Balance at Close of Month:	
General Fund - Peoples	\$ 8,291,189.12
Construction - US Bank	\$ 6,451,680.09
Food Service - Farmers Bank	\$ 28,436.26
Payroll Account - Peoples	\$ 1,388,543.43
Debt Service - Cash w/Fiscal Agents	\$ 52,860.00
	\$ 16,212,708.90
Add:	
Deposits in Transit	\$ -
	\$ -
Less:	
Outstanding Checks - Payroll	\$ 242,765.44
Outstanding Checks - A/P	\$ 19,342.42
	\$ 262,107.86
Actual Bank Balance	\$ 15,950,601.04
Unreconciled Balance - Munis to Bank \$ -	

\$ (1,863,383.02)

CASH & INVESTMENTS BY FUND:		
ACCOUNT	DESCRIPTION	BALANCE
10-6101	General Fund	\$ 820,127.48
10-6102	Payroll Clearing Account	\$ 1,145,777.99
10-6139	Receivable from Food Service	\$ 22,388.48
20-6101	Special Revenue	\$ 11,221.11
21-6101	District Activity Fund	\$ 152,753.52
31-6101	Capital Outlay	\$ 130,617.02
32-6101	Building Fund	\$ 146,253.16
36-6101	Construction Fund	\$ 6,716,333.57
36-6111	Construction Fund Investments	\$ 6,451,680.09
40-6101	Debt Service	\$ (20,852.96)
40-6105	Debt Service - Fiscal Agent	\$ 52,860.00
51-6101	Food Service	\$ (79,836.90)
51-6111	Food Service Investments	\$ -
51-6130	Food Service - Owed to Gen Fund	\$ (157,450.36)
52-6101	Day Care	\$ 450,611.05
70-6101	Fiduciary Fund	\$ 108,197.79
Total Cash & Investments		\$ 15,950,601.04
Unreconciled Balance - Munis Balance Sheet VS. Bank \$ -		

Payroll Account Recon	
Bank Amount	\$ 1,388,543.43
Total Payroll O/S Checks	\$ (242,765.44)
Transfer	\$ -
Bank less O/S Checks	\$ 1,145,777.99
Munis Balance Sheet 6102	\$ 1,145,777.99
Interest	
Reverse Int added by Larry	
Fed Reim	
Transfer	
W/H Variances	
Deposit	
KPPA refund zfer frm PR to gen fund	
Adjusted Munis Bal Sheet	\$ 1,145,777.99
Variance	\$ -

DATE	TRANSFER AMOUNT	MUNIS JOURNAL
10/2/2024	\$ 1,110,871.64	\$ 1,326,238.74
10/2/2024	\$ (242,765.44)	\$ 215,367.10
10/16/2024	\$ 1,088,318.69	\$ 1,088,318.64
10/16/2024		\$ 214,663.65
10/30/2024	\$ 1,114,597.23	
TOTALS	\$ 3,313,787.56	\$ 2,844,588.13
	VARIANCE	\$ 469,199.43

**BOYD COUNTY SCHOOLS
BANK RECONCILIATION AND CASH BALANCES**

****NOVEMBER 2024****

MUNIS:

Cash & Investments on Hand-Beginning of Month:

Cash & Investment Balance (Pulled from previous month's worksheet)	\$ 15,950,601.04	
Other - List:	\$ -	\$ 15,950,601.04

Current Month Activity:

Add:

GCR Journals (Receipts)	\$ 10,039,412.21	
Construction Acct Interest	\$ -	\$ 1,647,716.38
SFS Interest	\$ -	
Payroll Interest	\$ -	
SFS Deposits not in Munis	\$ 13,371.47	
	\$ 10,052,783.68	

Less:

Accounts Payable	\$ (4,973,077.87)	
Payroll Journals	\$ (3,370,209.84)	
General Transactions	\$ (48,408.12)	
	\$ -	
	\$ -	
	\$ -	
	\$ (8,391,695.83)	

Actual Munis Balance \$ 17,611,688.89

BANK STATEMENT:

Bank Balance at Close of Month:

General Fund - People's	\$ 11,781,460.46	
Construction - US Bank	\$ 6,481,622.87	
Food Service - Farmers Bank	\$ 8,667.68	
Payroll Account - Peoples	\$ 549,531.97	
Debt Service - Cash w/Fiscal Agents	\$ 52,860.00	\$ 18,874,122.98

Add:

Deposits in Transit	\$ -	
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Less:

Outstanding Checks - Payroll	\$ 520,753.50	
Outstanding Checks - A/P	\$ 741,680.59	
	\$ -	\$ 1,262,434.09

Actual Bank Balance \$ 17,611,688.89

Unreconciled Balance - Munis to Bank \$ -

CASH & INVESTMENTS BY FUND:

ACCOUNT	DESCRIPTION	BALANCE
10-6101	General Fund	\$ 4,422,798.94
10-6102	Payroll Clearing Account	\$ 77,003.09
10-6139	Receivable from Food Service	\$ 18,938.19
20-6101	Special Revenue	\$ (803,972.76)
21-6101	District Activity Fund	\$ 147,737.19
31-6101	Capital Outlay	\$ 130,617.02
32-6101	Building Fund	\$ 2,139,253.16
36-6101	Construction Fund	\$ 4,757,112.70
36-6111	Construction Fund Investments	\$ 6,481,622.87
40-6101	Debt Service	\$ (101,394.84)
40-6105	Debt Service - Fiscal Agent	\$ 52,860.00
51-6101	Food Service	\$ (372,976.95)
51-6111	Food Service Investments	\$ 260,000.00
51-6130	Food Service - Owed to Gen Fund	\$ (154,100.07)
52-6101	Day Care	\$ 434,621.09
70-6101	Fiduciary Fund	\$ 108,197.79
	SFS Deposits not in Munis	\$ 13,371.47
		\$ -
		\$ -
		\$ -
		\$ -
Total Cash & Investments		\$ 17,611,688.89

Unreconciled Balance - Munis Balance Sheet VS. Bank \$ -

Payroll Account Recon	Bank Amount	XFER TO PR ACCT	BANK XFER AMOUNT	MUNIS JOURNALS
Bank Amount	\$ 549,511.97	11/15/2024	\$ 1,133,346.66	\$ 1,133,346.66
Total Payroll O/S Checks	\$ (520,753.50)			\$ -
Dep in Transit-Fed Reim	\$ 48,244.62	11/15/2024	\$ (4,533.10)	\$ (4,533.10)
Bank less O/S Checks	\$ 77,003.09	11/26/2024	\$ 1,169,974.15	\$ 1,169,974.15
				\$ -
				\$ -
Munis Balance Sheet 6102	\$ 77,003.09			\$ -
Manual Check				\$ -
Manual Check				\$ -
Fed Reim				\$ -
Transfer				\$ -
W/H Variances				\$ -
Payroll Account Variance				\$ -
Deposit				\$ -
				\$ -
		TOTALS	\$ 2,298,787.71	\$ 2,298,787.71
			VARIANCE \$ -	
Adjusted Munis Bal Sheet	\$ 77,003.09			
Variance	\$ -			