

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 03**

| 030 - Franklin County Schools                                                  |                  |                 |                            |                 |                |                            |
|--------------------------------------------------------------------------------|------------------|-----------------|----------------------------|-----------------|----------------|----------------------------|
|                                                                                | GENERAL          |                 | VARIANCE                   | SPECIAL REVENUE |                | VARIANCE                   |
| Description                                                                    | Budget           | Actual          | Favorable<br>(Unfavorable) | Budget          | Actual         | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                  |                 |                            |                 |                |                            |
| State Sources                                                                  | \$32,158,300.00  | \$8,354,030.75  | (\$23,804,269.25)          | \$0.00          | \$0.00         | \$0.00                     |
| Federal Sources                                                                | \$0.00           | \$100.00        | \$100.00                   | \$6,343,784.00  | \$1,890,348.12 | (\$4,453,435.88)           |
| Local Sources                                                                  | \$7,249,480.00   | \$1,627,790.19  | (\$5,621,689.81)           | \$1,359,865.00  | \$617,274.47   | (\$742,590.53)             |
| Other Sources                                                                  | \$248,500.00     | \$80,766.00     | (\$167,734.00)             | \$94,000.00     | \$46,511.01    | (\$47,488.99)              |
| Total Revenues:                                                                | \$39,656,280.00  | \$10,062,686.94 | (\$29,593,593.06)          | \$7,797,649.00  | \$2,554,133.60 | (\$5,243,515.40)           |
| Expenditures                                                                   |                  |                 |                            |                 |                |                            |
| Instructional Services                                                         | \$23,026,599.00  | \$6,422,462.25  | \$16,604,136.75            | \$2,714,126.19  | \$709,237.81   | \$2,004,888.38             |
| Instructional Support Services                                                 | \$5,491,013.00   | \$1,584,491.40  | \$3,906,521.60             | \$229,109.81    | \$22,964.98    | \$206,144.83               |
| Operation & Maintenance Services                                               | \$3,197,313.00   | \$861,531.82    | \$2,335,781.18             | \$491,164.00    | \$81,940.97    | \$409,223.03               |
| Auxiliary Services                                                             | \$3,027,528.00   | \$666,671.44    | \$2,360,856.56             | \$4,024,368.00  | \$1,070,095.26 | \$2,954,272.74             |
| General Administrative Services                                                | \$1,590,248.00   | \$426,252.78    | \$1,163,995.22             | \$223,420.00    | \$61,299.57    | \$162,120.43               |
| Special Revenue Outlay                                                         | \$2,940,000.00   | \$172,009.60    | \$2,767,990.40             | \$0.00          | \$0.00         | \$0.00                     |
| General Service                                                                | \$0.00           | \$50,093.46     | (\$50,093.46)              | \$0.00          | \$0.00         | \$0.00                     |
| Other Expenditures                                                             | \$929,447.00     | \$313,512.20    | \$615,934.80               | \$765,909.00    | \$220,167.01   | \$545,741.99               |
| Total Expenditures:                                                            | \$40,202,148.00  | \$10,497,024.95 | \$29,705,123.05            | \$8,448,097.00  | \$2,165,705.60 | \$6,282,391.40             |
| Other Financing Sources (Uses)                                                 |                  |                 |                            |                 |                |                            |
| Other Financing Sources:                                                       | \$623,680.00     | \$14,794.76     | (\$608,885.24)             | \$1,261,144.00  | \$216,163.16   | (\$1,044,980.84)           |
| Other Financing Uses:                                                          | \$2,051,248.00   | \$506,634.80    | \$1,544,613.20             | \$58,450.00     | \$13,592.19    | \$44,857.81                |
| Total Other Financing Sources (Uses):                                          | (\$1,427,568.00) | (\$491,840.04)  | \$935,727.96               | \$1,202,694.00  | \$202,570.97   | (\$1,000,123.03)           |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$1,973,436.00) | (\$926,178.05)  | \$1,047,257.95             | \$552,246.00    | \$590,998.97   | \$38,752.97                |
| Beginning Fund Balance - Oct. 1:                                               | \$5,037,368.00   | \$5,050,637.98  | \$13,269.98                | \$1,503,810.00  | \$1,366,219.13 | (\$137,590.87)             |
| Ending Fund Balance:                                                           | \$3,063,932.00   | \$4,124,459.93  | \$1,060,527.93             | \$2,056,056.00  | \$1,957,218.10 | (\$98,837.90)              |

Information in this report has been reconciled to the corresponding bank statements.