

FY2019 General Fund Financial Update

Budget. Amended budget of \$278.3 million, an increase of \$376 thousand or 0.1%.

Revenue. YTD revenue of \$16.5 million or 6.0% of the annual budget, resulting in a variance to budget of -\$6.6 million or -2.4%.

Expenditures. YTD expenditures of \$24.7 million or 8.9% of the annual budget, resulting in a variance to budget of -\$1.5 million or -0.6%.

Fund Balance. YTD expenditures exceed revenue \$8.2 million and, after other sources and uses, fund balance has declined \$8.2 million to \$36.8 million or \$28.3 million unassigned.

Highlights:

- July 2018 represents 8.3% of the budget year
- Revenue trending favorably with historical activity
- Expenditures in line with expectations
- Technology and bus purchases occurring earlier in the year than FY2018
- Unassigned fund balance represents 1.2 months of budgeted expenditures

Paulding County School District General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Month and Year-to-Date Ended July 2018

(in thousands)	Budget			Actual		8.3% Year Elapsed	
	Original ¹	Amended	Variance*	July	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 85,245	\$ 85,245	\$ -	\$ 839	\$ 839	1.0%	\$ (6,265)
Other Local Sources	1,763	1,763	- ³	36	36	2.0%	(111)
State Sources	190,413	190,789	376 ³	15,654	15,654	8.2%	(245)
Total Revenue	277,421	277,797	376	16,529	16,529	6.0%	(6,621)
Expenditures:							
Instruction	191,141	191,207	(66) ²	15,940	15,940	8.3%	(6)
Pupil Services	10,516	10,516	-	720	720	6.8%	156
Improvement of Instruction	10,595	10,595	-	972	972	9.2%	(89)
Instructional Staff Training	898	898	- ³	166	166	18.5%	(91)
Educational Media Services	4,893	4,893	-	398	398	8.1%	10
General Administrative	1,321	1,321	-	140	140	10.6%	(30)
School Administrative	18,753	18,707	46 ^{2,4}	1,549	1,549	8.3%	10
Business Services	1,543	1,543	-	130	130	8.4%	(1)
Maintenance	19,394	19,374	20 ⁴	1,367	1,367	7.1%	247
Transportation	16,091	16,467	(376) ³	2,962	2,962	18.0%	(1,590)
Central Support Services	2,537	2,537	-	218	218	8.6%	(7)
Other Support Services	214	214	-	166	166	77.6%	(148)
Total Expenditures	277,896	278,272	(376)	24,728	24,728	8.9%	(1,539)
Revenue Over (Under) Expend.	(475)	(475)	\$ (0)	(8,199)	(8,199)		(7,724)
Other Sources (Uses):							
Transfers In	475	475	-	-	-	0.0%	(475)
Transfers Out	(2,973)	(2,973)	-	(4)	(4)	0.1%	2,969
Total Other Sources (Uses)	(2,498)	(2,498)	-	(4)	(4)	0.2%	2,494
Change in Fund Balance	(2,973)	(2,973)	\$ 0	\$ (8,203)	(8,203)		\$ (5,230)
Unassigned	35,903	35,903			36,546		
Assigned	-	-			-		
Nonspendable	9,063	9,063			8,421		
Ending Fund Balances	\$ 41,993	\$ 41,993		\$ 36,763			* See Footnotes

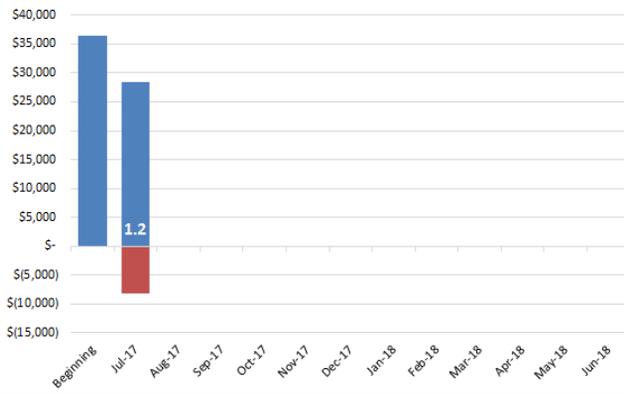
For Budget Ideas or Feedback visit our Website (Budget Ideas) or email Budget@Paulding.k12.ga.us



General Fund Financial Update for July 2018

Engage. Inspire. Prepare.

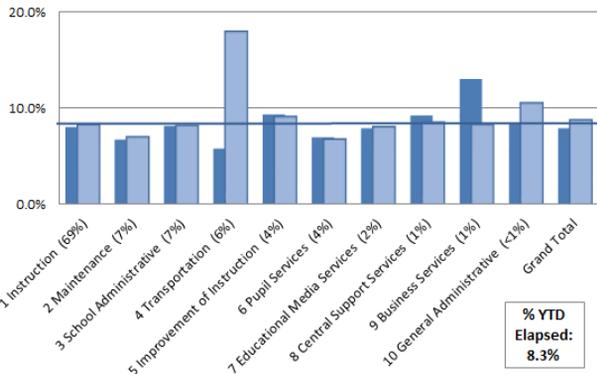
Fund Balance and Revenue Under Expenditures



	FY2018	FY2019
July	1.3	1.2
August	1.1	
September	0.8	
October	0.6	
November	2.3	
December	2.1	
January	2.7	
February	2.5	
March	2.2	
April	2.0	
May	1.7	
June	1.5	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD August	FY2018	FY2019
Instruction	8.0%	8.3%
Maintenance	6.7%	7.1%
School Admin	8.1%	8.3%
Transportation	5.7%	18.0%
Improv Instruct	9.3%	9.2%
Pupil Services	7.0%	6.8%
Media Services	7.9%	8.1%
Cent Supt Svc	9.1%	8.6%
Business Svc	12.9%	8.4%
General Admin	8.3%	10.6%
Grand Total	7.9%	8.9%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

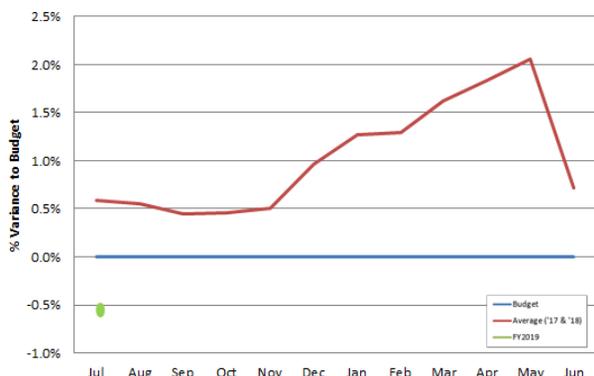
Percentage Variance of YTD Revenue to Budget



	FY2018	FY2019
July	-2.3%	-2.4%
August	-4.4%	
September	-6.7%	
October	-7.5%	
November	5.7%	
December	6.4%	
January	8.0%	
February	6.4%	
March	4.5%	
April	2.6%	
May	0.8%	
June	0.2%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2018	FY2019
July	0.6%	-0.6%
August	0.5%	
September	0.4%	
October	0.5%	
November	0.5%	
December	1.0%	
January	1.3%	
February	1.3%	
March	1.6%	
April	1.6%	
May	1.8%	
June	2.1%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.