



PAULDING COUNTY SCHOOL DISTRICT OCTOBER 2018 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
12/11/2018

General Fund Financial Update

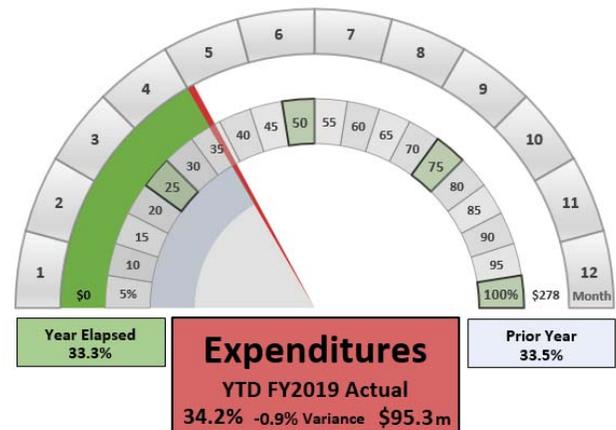
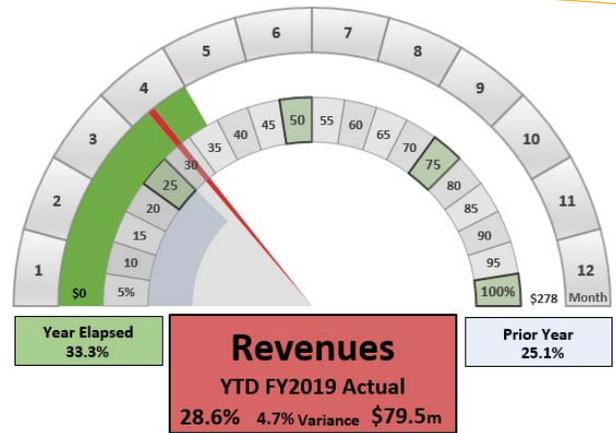
Budget. Amended budget of \$278.4 million, an increase of \$472 thousand or 0.2%.

Revenue. YTD revenue of \$79.5 million or 28.6% of the annual budget, resulting in a variance to budget of \$13.1 million or 4.7%.

Expenditures. YTD expenditures of \$95.3 million or 34.2% of the annual budget, resulting in a variance to budget of \$2.6 million or 0.9%. Early technology and bus purchases total \$2.1 million (compared to FY2018).

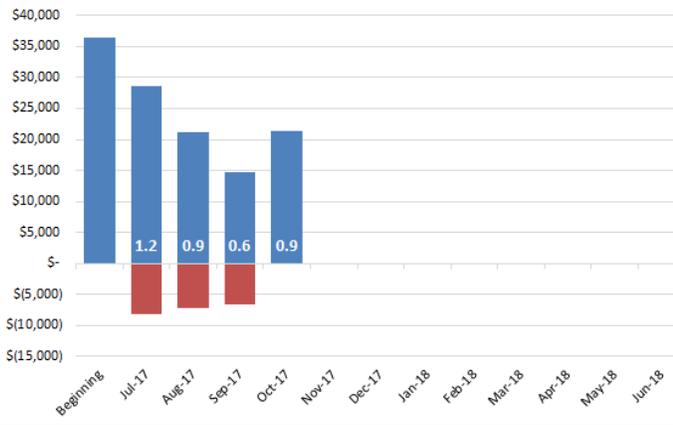
Fund Balance.

YTD expenditures exceed revenue \$15.8 million and, after other sources and uses, fund balance has declined \$15.8 million to \$29.2 million or \$21.4 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended October 2018							
							33.3% Year Elapsed
(in thousands)	Budget			Actual		% YTD to Budget	\$ Variance to Budget
	Original ¹	Amended	Variance*	October	Year-to-Date		
Revenue:							
Local Taxes	\$ 85,245	\$ 85,245	\$ -	\$ 11,588	\$ 15,641	18.3%	\$ (12,774)
Other Local Sources	1,763	1,763	0 ³	218	545	30.9%	(43)
State Sources	190,413	190,885	471 ³	16,040	63,321	33.2%	(307)
Total Revenue	277,421	277,893	471	27,846	79,507	28.6%	(13,124)
Expenditures:							
Instruction	191,141	190,390	751 ^{2,6,7}	15,008	64,880	34.1%	(1,417)
Pupil Services	10,516	10,626	(110) ⁷	870	3,287	30.9%	255
Improvement of Instruction	10,595	10,714	(119) ⁵	833	3,535	33.0%	36
Instructional Staff Training	898	904	(5) ^{1,5}	43	326	36.1%	(25)
Educational Media Services	4,893	4,893	-	419	1,654	33.8%	(23)
General Administrative	1,321	1,321	-	91	456	34.5%	(16)
School Administrative	18,753	18,743	10 ^{2,4}	1,538	6,290	33.6%	(42)
Business Services	1,543	1,543	-	108	638	41.3%	(124)
Maintenance	19,394	19,936	(543) ^{4,6,7}	1,460	6,362	31.9%	283
Transportation	16,091	16,547	(456) ³	959	6,857	41.4%	(1,341)
Central Support Services	2,537	2,537	-	213	872	34.4%	(26)
Other Support Services	214	214	-	4	179	83.7%	(108)
Total Expenditures	277,896	278,368	(472)	21,546	95,336	34.2%	(2,547)
Revenue Over (Under) Expend.	(475)	(475)	\$ (0)	6,300	(15,829)		(15,671)

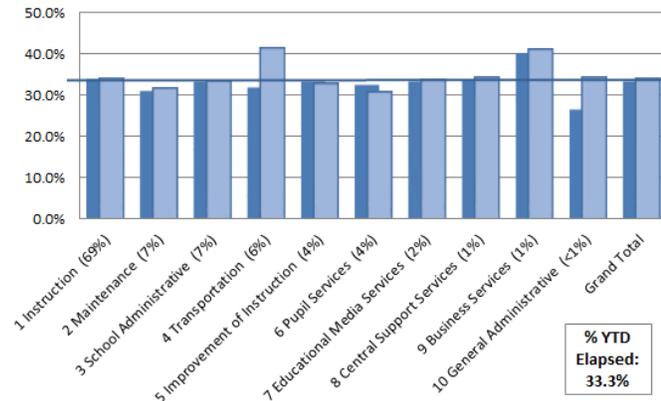
Fund Balance and Revenue Under Expenditures ('000)



	FY2018	FY2019
July	1.3	1.2
August	1.1	0.9
September	0.8	0.6
October	0.6	0.9
November	2.3	
December	2.1	
January	2.7	
February	2.5	
March	2.2	
April	2.0	
May	1.7	
June	1.5	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD August	FY2018	FY2019
Instruction	33.6%	34.1%
Maintenance	30.9%	31.9%
School Admin	33.2%	33.6%
Transportation	31.8%	41.4%
Improv Instruct	33.3%	33.0%
Pupil Services	32.3%	30.9%
Media Services	33.2%	33.8%
Cent Supt Svc	33.3%	34.4%
Business Svc	40.0%	41.3%
General Admin	26.5%	34.5%
Grand Total	33.2%	34.2%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

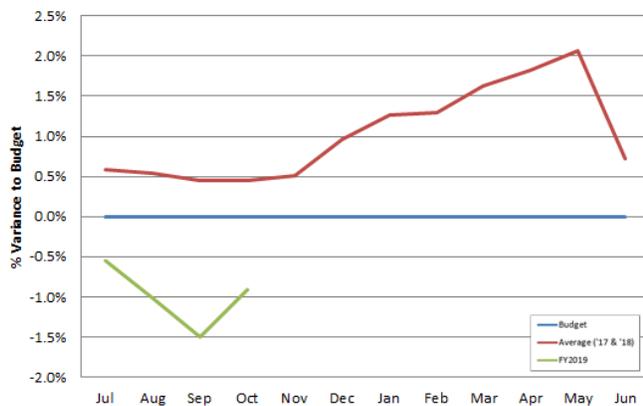
Percentage Variance of YTD Revenue to Budget



	FY2018	FY2019
July	-2.3%	-2.4%
August	-4.4%	-4.5%
September	-6.7%	-6.4%
October	-7.5%	-4.7%
November	5.7%	
December	6.4%	
January	8.0%	
February	6.4%	
March	4.5%	
April	2.6%	
May	0.8%	
June	0.2%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2018	FY2019
July	0.6%	-0.6%
August	0.5%	-1.0%
September	0.4%	-1.5%
October	0.5%	-0.9%
November	0.5%	
December	1.0%	
January	1.3%	
February	1.3%	
March	1.6%	
April	1.8%	
May	2.1%	
June	0.7%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.