



PAULDING COUNTY SCHOOL DISTRICT NOVEMBER 2018 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
1/22/2019

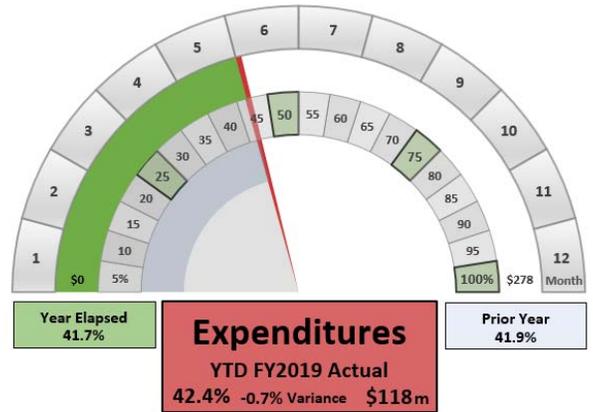
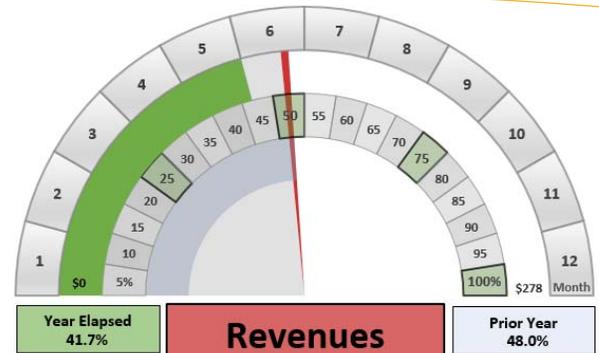
General Fund Financial Update

Budget. Amended budget of \$278.4 million, an increase of \$471 thousand or 0.2%.

Revenue. YTD revenue of \$133.0 million or 47.9% of the annual budget, resulting in a variance to budget of \$17.2 million or 6.2%.

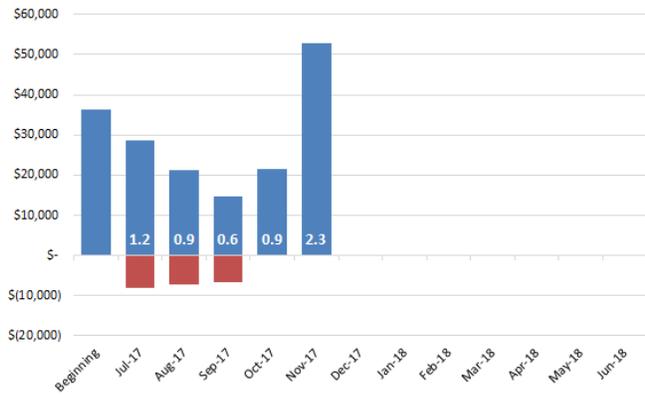
Expenditures. YTD expenditures of \$117.9 million or 42.4% of the annual budget, resulting in a variance to budget of \$1.9 million or 0.7%. Early technology and bus purchases total a \$1.2 million variance (compared to FY2018).

Fund Balance. YTD revenues exceed expenditures by \$15.1 million and, after other sources and uses, fund balance has increased \$15.3 million to \$60.3 million or \$52.7 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended November 2018							
(in thousands)	Budget			Actual		41.7% Year Elapsed	
	Original ¹	Amended	Variance*	November	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 85,245	\$ 85,245	\$ -	\$ 37,660	\$ 53,301	62.5%	\$ 17,782
Other Local Sources	1,763	1,763	0 ³	67	612	34.7%	(123)
State Sources	190,413	190,885	471 ³	15,705	79,097	41.4%	(438)
Total Revenue	277,421	277,893	471	53,432	133,010	47.9%	17,221
Expenditures:							
Instruction	191,141	190,396	745 ^{2,6,7}	15,826	80,706	42.4%	(1,374)
Pupil Services	10,516	10,626	(110) ⁷	857	4,144	39.0%	283
Improvement of Instruction	10,595	10,714	(119) ⁵	826	4,361	40.7%	103
Instructional Staff Training	898	904	(5) ^{3,5}	56	382	42.3%	(5)
Educational Media Services	4,893	4,893	(0)	408	2,062	42.1%	(23)
General Administrative	1,321	1,321	-	117	574	43.4%	(24)
School Administrative	18,753	18,736	17 ^{2,4}	1,539	7,828	41.8%	(21)
Business Services	1,543	1,543	-	95	732	47.4%	(89)
Maintenance	19,394	19,936	(543) ^{4,6,7}	1,538	7,930	39.8%	377
Transportation	16,091	16,547	(456) ³	1,066	7,923	47.9%	(1,028)
Central Support Services	2,537	2,537	-	204	1,076	42.4%	(19)
Other Support Services	214	214	-	4	183	85.6%	(94)
Total Expenditures	277,896	278,367	(471)	22,536	117,901	42.4%	(1,915)
Revenue Over (Under) Expend.	(475)	(474)	\$ 1	30,896	15,109		15,307

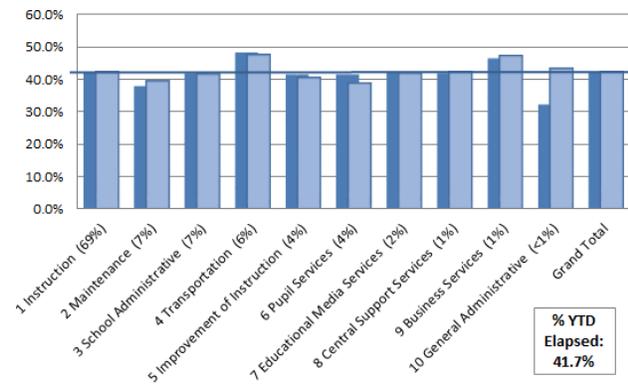
Fund Balance and Revenue Under Expenditures ('000)



	FY2018	FY2019
July	1.3	1.2
August	1.1	0.9
September	0.8	0.6
October	0.6	0.9
November	2.3	2.3
December	2.1	
January	2.7	
February	2.5	
March	2.2	
April	2.0	
May	1.7	
June	1.5	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD August	FY2018	FY2019
Instruction	41.8%	42.4%
Maintenance	37.8%	39.8%
School Admin	41.5%	41.8%
Transportation	48.0%	47.9%
Improv Instruct	41.2%	40.7%
Pupil Services	41.2%	39.0%
Media Services	42.0%	42.1%
Cent Supt Svc	41.4%	42.4%
Business Svc	46.3%	47.4%
General Admin	32.2%	43.4%
Grand Total	41.8%	42.4%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

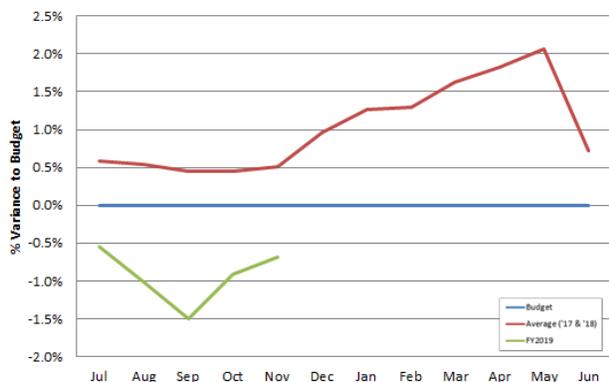
Percentage Variance of YTD Revenue to Budget



	FY2018	FY2019
July	-2.3%	-2.4%
August	-4.4%	-4.5%
September	-6.7%	-6.4%
October	-7.5%	-4.7%
November	5.7%	6.2%
December	6.4%	
January	8.0%	
February	6.4%	
March	4.5%	
April	2.6%	
May	0.8%	
June	0.2%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2018	FY2019
July	0.6%	-0.6%
August	0.5%	-1.0%
September	0.4%	-1.5%
October	0.5%	-0.9%
November	0.5%	-0.7%
December	1.0%	
January	1.3%	
February	1.3%	
March	1.6%	
April	1.8%	
May	2.1%	
June	0.7%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.