



# PAULDING COUNTY SCHOOL DISTRICT JANUARY 2019 GENERAL FUND FINANCIAL UPDATE

## Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
3.26.2019

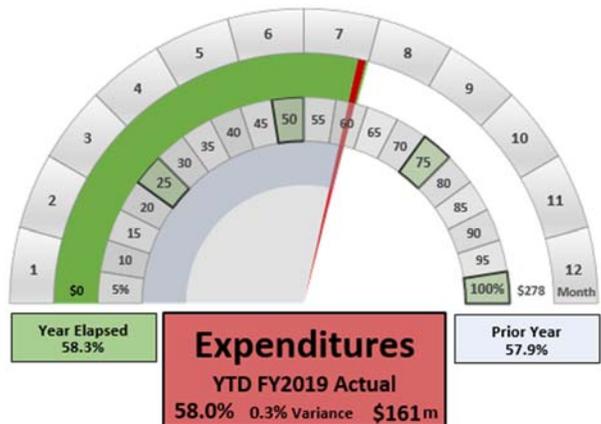
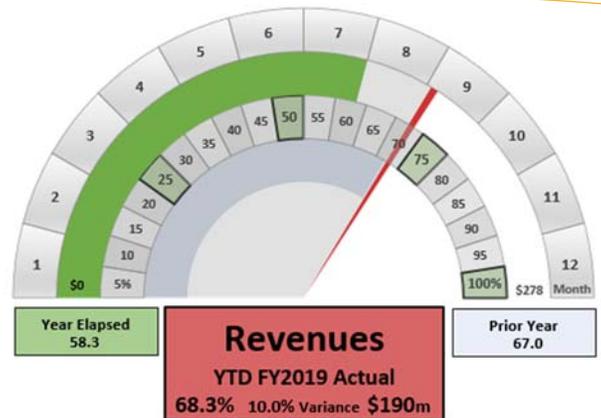
### General Fund Financial Update

**Budget.** Amended budget of \$278.3 million, an increase of \$401 thousand or 0.1%.

**Revenue.** YTD revenue of \$189.7 million or 68.3% of the annual budget, resulting in a variance to budget of \$27.6 million or 9.9%.

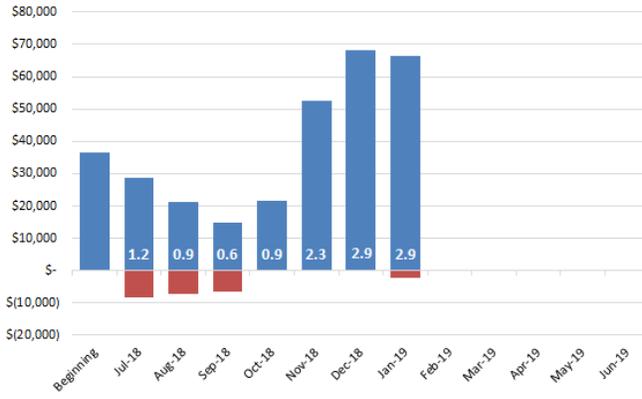
**Expenditures.** YTD expenditures of \$161.4 million or 58.0% of the annual budget, resulting in a variance to budget of \$1.0 million or 0.3%.

**Fund Balance.** YTD revenues exceed expenditures by \$28.3 million and, after other sources and uses, fund balance has increased \$28.5 million to \$73.5 million or \$66.4 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended January 2019							
(in thousands)	Budget			Actual		58.3% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance*	January	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 85,245	\$ 85,245	\$ -	\$ 3,541	\$ 78,038	91.5%	\$ 28,312
Other Local Sources	1,763	1,763	0 <sup>3</sup>	222	1,105	62.7%	76
State Sources	190,413	190,814	401 <sup>3</sup>	15,712	110,518	57.9%	(790)
Federal Sources	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>277,421</b>	<b>277,823</b>	<b>401</b>	<b>19,475</b>	<b>189,661</b>	<b>68.3%</b>	<b>27,598</b>
<b>Expenditures:</b>							
Instruction	191,141	190,394	747 <sup>2,3,6,7</sup>	15,131	110,956	58.3%	107
Pupil Services	10,516	10,626	(110) <sup>3,7</sup>	829	5,892	55.4%	306
Improvement of Instruction	10,595	10,714	(119) <sup>3,5,7</sup>	811	6,011	56.1%	239
Instructional Staff Training	898	904	(5) <sup>3,5</sup>	35	461	51.0%	66
Educational Media Services	4,893	4,893	(0) <sup>2</sup>	406	2,888	59.0%	(34)
General Administrative	1,321	1,321	-	103	764	57.8%	7
School Administrative	18,753	18,724	29 <sup>2,4,7</sup>	1,511	10,870	58.1%	53
Business Services	1,543	1,543	-	94	921	59.7%	(21)
Maintenance	19,394	19,936	(543) <sup>4,6,7</sup>	1,469	10,917	54.8%	713
Transportation	16,091	16,491	(400) <sup>3</sup>	1,036	9,994	60.6%	(374)
Central Support Services	2,537	2,537	-	223	1,511	59.6%	(31)
Other Support Services	214	214	-	2	189	88.4%	(64)
<b>Total Expenditures</b>	<b>277,896</b>	<b>278,298</b>	<b>(401)</b>	<b>21,650</b>	<b>161,374</b>	<b>58.0%</b>	<b>966</b>
<b>Revenue Over (Under) Expend.</b>	<b>(475)</b>	<b>(475)</b>	<b>\$ (0)</b>	<b>(2,175)</b>	<b>28,287</b>		<b>28,564</b>

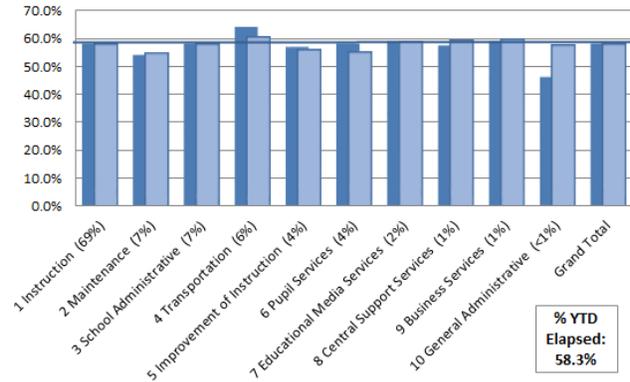
### Fund Balance and Revenue Under Expenditures ('000)



	FY2018	FY2019
July	1.3	1.2
August	1.1	0.9
September	0.8	0.6
October	0.6	0.9
November	2.3	2.3
December	2.1	2.9
January	2.7	2.9
February	2.5	
March	2.2	
April	2.0	
May	1.7	
June	1.5	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

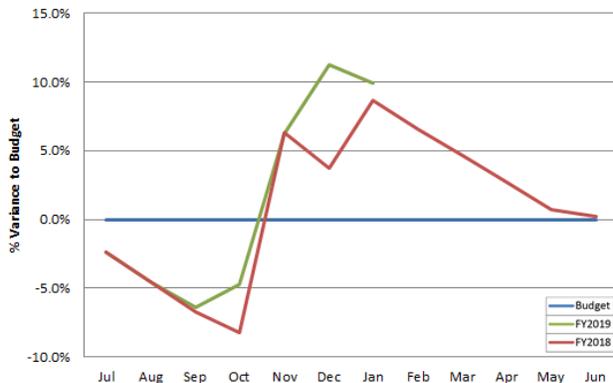
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD August	FY2018	FY2019
Instruction	57.9%	58.3%
Maintenance	54.0%	54.8%
School Admin	58.1%	58.1%
Transportation	63.8%	60.6%
Improv Instruct	56.8%	56.1%
Pupil Services	58.1%	55.4%
Media Services	58.6%	59.0%
Cent Supt Svc	57.2%	59.6%
Business Svc	58.8%	59.7%
General Admin	46.2%	57.8%
Grand Total	57.9%	58.0%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

### Percentage Variance of YTD Revenue to Budget



	FY2018	FY2019
July	-2.4%	-2.4%
August	-4.6%	-4.5%
September	-6.8%	-6.4%
October	-8.2%	-4.7%
November	6.3%	6.2%
December	3.7%	11.3%
January	8.7%	9.9%
February	6.5%	
March	4.7%	
April	2.7%	
May	0.7%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2018	FY2019
July	0.6%	-0.6%
August	0.6%	-1.0%
September	0.3%	-1.5%
October	0.2%	-0.9%
November	-0.2%	-0.7%
December	0.2%	-0.2%
January	0.4%	0.3%
February	0.9%	
March	1.2%	
April	1.4%	
May	1.6%	
June	0.8%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.