



# PAULDING COUNTY SCHOOL DISTRICT FEBRUARY 2019 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
4.23.2019

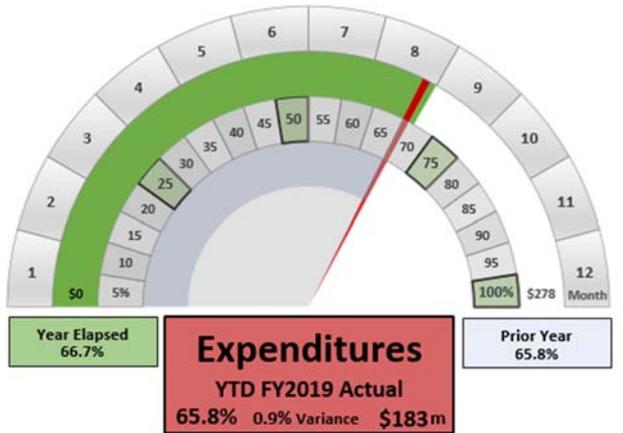
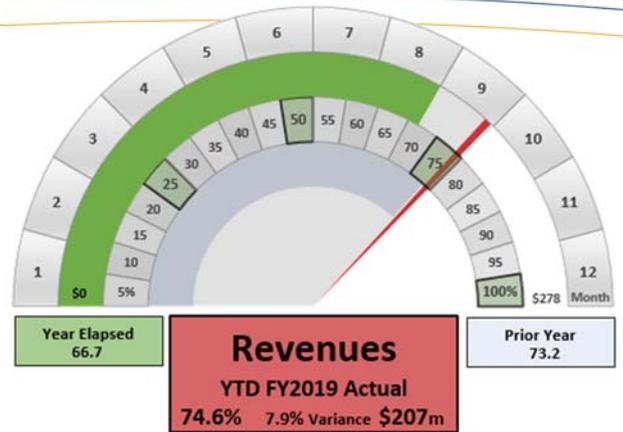
## General Fund Financial Update

**Budget.** Amended budget of \$278.4 million, an increase of \$471 thousand or 0.2%.

**Revenue.** YTD revenue of \$207.3 million or 74.6% of the annual budget, resulting in a variance to budget of \$22.0 million or 7.9%.

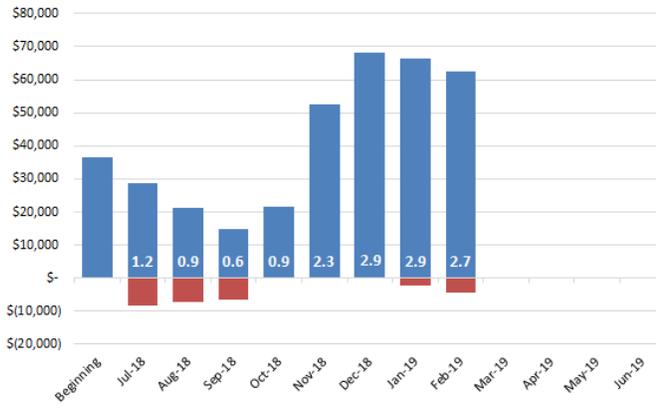
**Expenditures.** YTD expenditures of \$183.2 million or 65.8% of the annual budget, resulting in a variance to budget of \$2.4 million or 0.9%.

**Fund Balance.** YTD revenues exceed expenditures by \$24.1 million and, after other sources and uses, fund balance decreased \$4.2 million this month to \$69.3 million or \$62.4 million unassigned.



(in thousands)	Budget			Actual		66.7% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance*	February	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 85,245	\$ 85,245	\$ -	\$ 1,305	\$ 79,343	93.1%	\$ 22,513
Other Local Sources	1,763	1,763	0 <sup>3</sup>	104	1,210	68.6%	35
State Sources	190,413	190,884	471 <sup>3</sup>	16,182	126,700	66.4%	(556)
<b>Total Revenue</b>	<b>277,421</b>	<b>277,892</b>	<b>471</b>	<b>17,591</b>	<b>207,253</b>	<b>74.6%</b>	<b>21,992</b>
<b>Expenditures:</b>							
Instruction	191,141	190,386	756 <sup>2,3,6,7</sup>	15,042	125,998	66.2%	926
Pupil Services	10,516	10,626	(110) <sup>3,7</sup>	878	6,769	63.7%	315
Improvement of Instruction	10,595	10,714	(119) <sup>3,5,7</sup>	827	6,838	63.8%	305
Instructional Staff Training	898	904	(5) <sup>3,5</sup>	65	525	58.1%	77
Educational Media Services	4,893	4,893	(0) <sup>2</sup>	418	3,306	67.6%	(44)
General Administrative	1,321	1,321	-	111	875	66.2%	6
School Administrative	18,753	18,723	30 <sup>2,4,7</sup>	1,512	12,381	66.1%	101
Business Services	1,543	1,543	-	96	1,017	65.9%	12
Maintenance	19,394	19,986	(592) <sup>4,6,7</sup>	1,671	12,588	63.0%	736
Transportation	16,091	16,521	(431) <sup>5</sup>	1,003	10,998	66.6%	16
Central Support Services	2,537	2,537	-	211	1,722	67.9%	(31)
Other Support Services	214	214	-	1	190	88.9%	(47)
<b>Total Expenditures</b>	<b>277,896</b>	<b>278,367</b>	<b>(471)</b>	<b>21,835</b>	<b>183,207</b>	<b>65.8%</b>	<b>2,371</b>
<b>Revenue Over (Under) Expend.</b>	<b>(475)</b>	<b>(475)</b>	<b>\$ (0)</b>	<b>(4,244)</b>	<b>24,046</b>		<b>24,363</b>

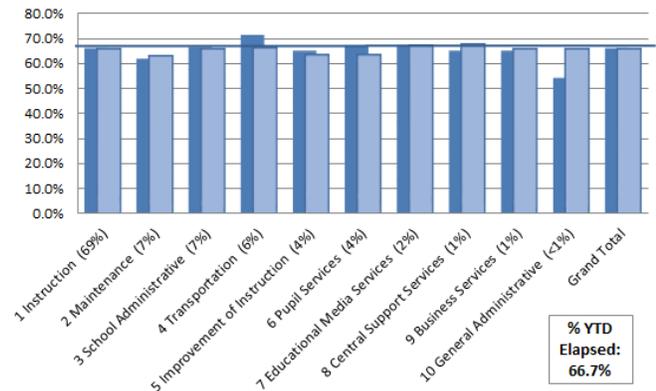
### Fund Balance and Revenue Under Expenditures ('000)



	FY2018	FY2019
July	1.3	1.2
August	1.1	0.9
September	0.8	0.6
October	0.6	0.9
November	2.3	2.3
December	2.1	2.9
January	2.7	2.9
February	2.5	2.7
March	2.2	
April	2.0	
May	1.7	
June	1.5	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

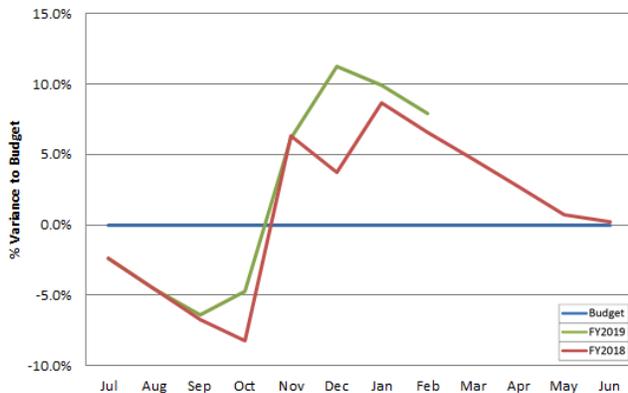
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



	FY2018	FY2019
Instruction	65.9%	66.2%
Maintenance	61.3%	63.0%
School Admin	66.4%	66.1%
Transportation	70.7%	66.6%
Improv Instruct	64.9%	63.8%
Pupil Services	66.8%	63.7%
Media Services	66.8%	67.6%
Cent Supt Svc	64.7%	67.9%
Business Svc	64.9%	65.9%
General Admin	53.8%	66.2%
Grand Total	65.8%	65.8%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

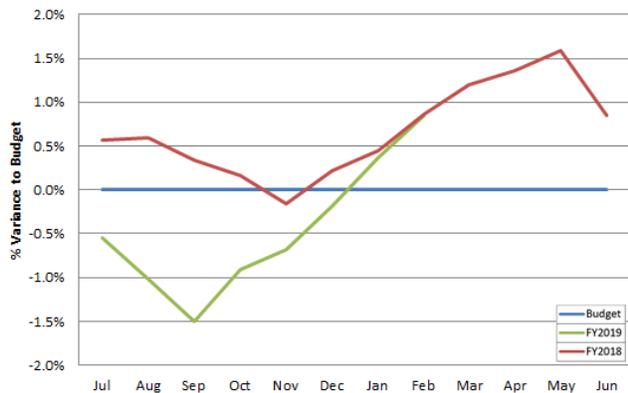
### Percentage Variance of YTD Revenue to Budget



	FY2018	FY2019
July	-2.4%	-2.4%
August	-4.6%	-4.5%
September	-6.8%	-6.4%
October	-8.2%	-4.7%
November	6.3%	6.2%
December	3.7%	11.2%
January	8.7%	9.9%
February	6.5%	7.9%
March	4.7%	
April	2.7%	
May	0.7%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2018	FY2019
July	0.6%	-0.6%
August	0.6%	-1.0%
September	0.3%	-1.5%
October	0.2%	-0.9%
November	-0.2%	-0.7%
December	0.2%	-0.2%
January	0.4%	0.4%
February	0.9%	0.9%
March	1.2%	
April	1.4%	
May	1.6%	
June	0.8%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.