



# PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

## Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

**INTEGRITY.** Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

**STEWARDSHIP.** PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

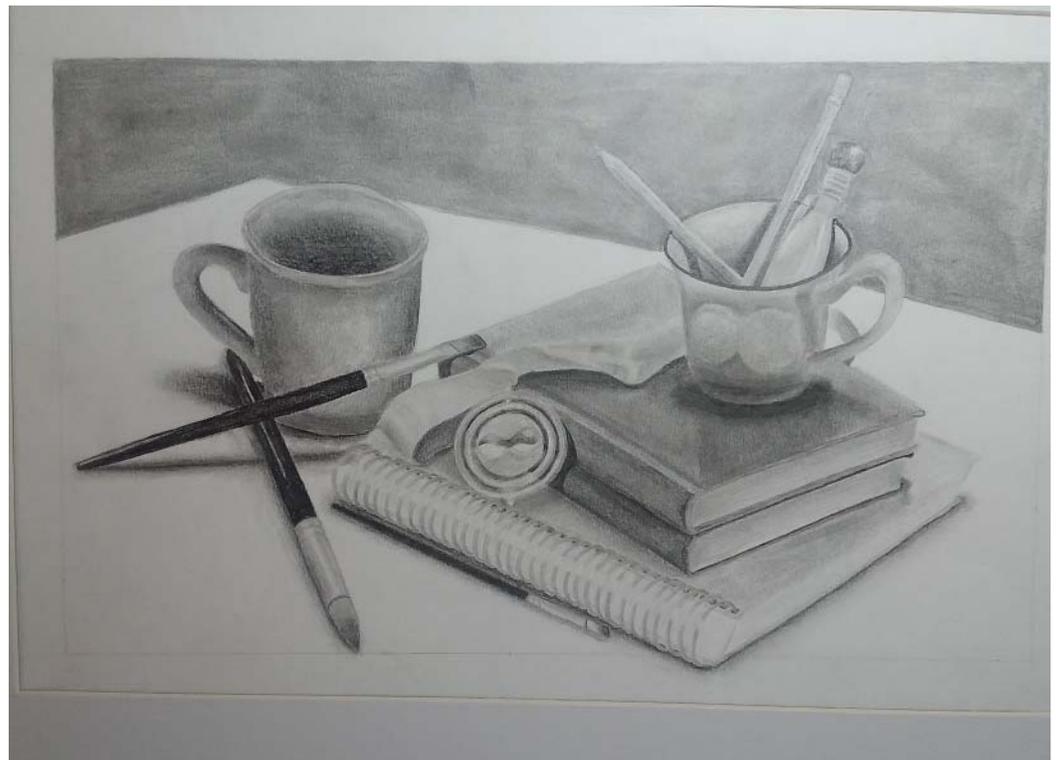
Version 11.12 a



For the Month and  
3<sup>rd</sup> Quarter Ending  
March 31, 2019

3236 Atlanta Highway  
Dallas, Georgia 30132  
[www.paulding.k12.ga.us](http://www.paulding.k12.ga.us)

### Featured Artwork



Eden Harris, 11<sup>th</sup> Grade at South Paulding High 2018-19

**Table of Contents**

Introduction ..... 3  
    Fund Descriptions and Structure ..... 3  
General Fund..... 4  
    General Fund Key Metrics..... 4  
    General Fund Financial Statements ..... 6  
Special Revenue Fund ..... 7  
    Current Grant Awards ..... 8  
    School Nutrition Program ..... 9  
    Special Revenue Fund Financial Statements ..... 10  
Capital Projects Fund ..... 11  
    SPLOST V Key Metrics ..... 11  
    SPLOST V Activity ..... 12  
    Capital Projects Fund Financial Statements..... 13  
Debt and Debt Service ..... 14  
    Debt Service Fund Financial Statements ..... 14  
Supplemental Reports ..... 15  
    Position Allotments..... 15  
    Enrollment ..... 16  
    Emergency Purchases ..... 17  
    Sole/Single Source Purchases ..... 17  
    POI: Local Purchases over \$5,000 ..... 18  
    POI: District Purchase Orders over \$5,000 ..... 20  
    Expenditure Budget Adjustments over \$100,000..... 23  
Appendix ..... 24  
    General Fund Footnotes ..... 24  
    General Fund Year Elapsed versus Year-to-Date Expenditures ..... 25  
    Glossary..... 26

## Introduction

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Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepared ALL students for success today and tomorrow.

Sincerely,



Dr. Brian Otott  
Superintendent



Steve Barnette  
Chief Financial Officer

## Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

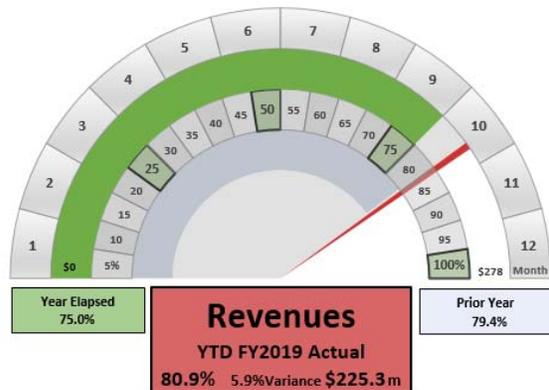
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

**Fiduciary Funds:** The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

## General Fund

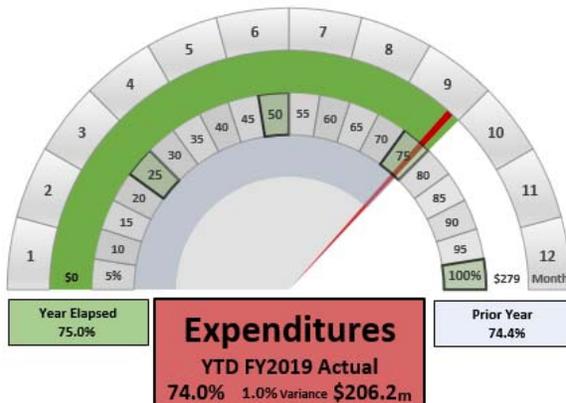
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

### General Fund Key Metrics



**Revenue.** YTD revenue of \$225.3 million or 80.9% of the annual budget, resulting in a variance to budget of \$16.5 million or 5.9%.

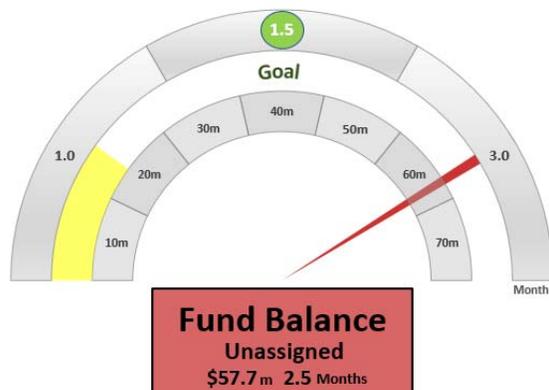
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Budget.** Amended budget of \$278.9 million, an increase of \$955 thousand or 0.3%.

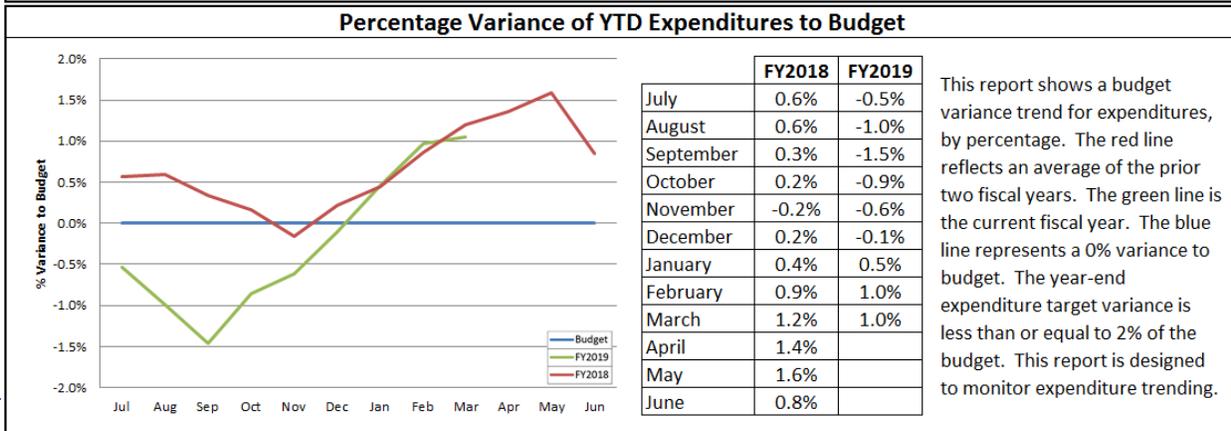
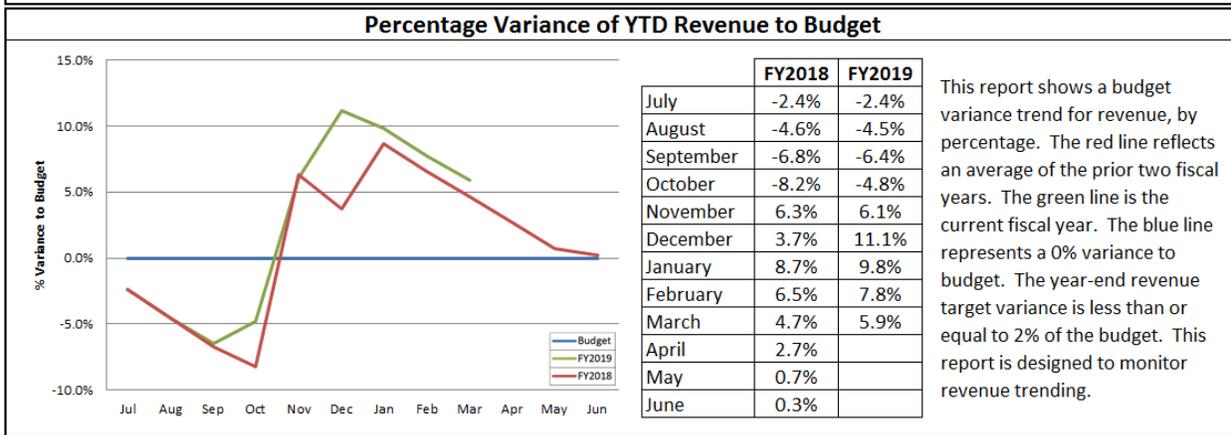
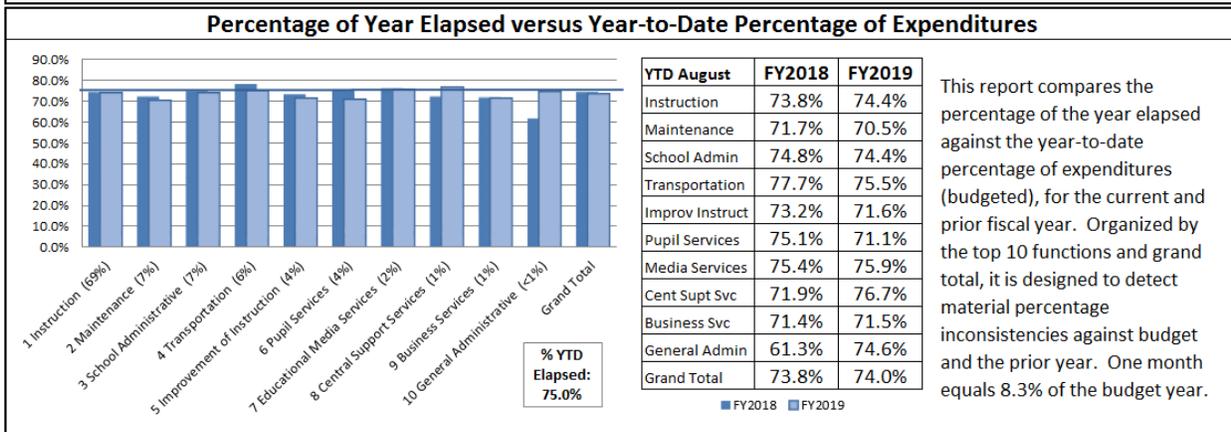
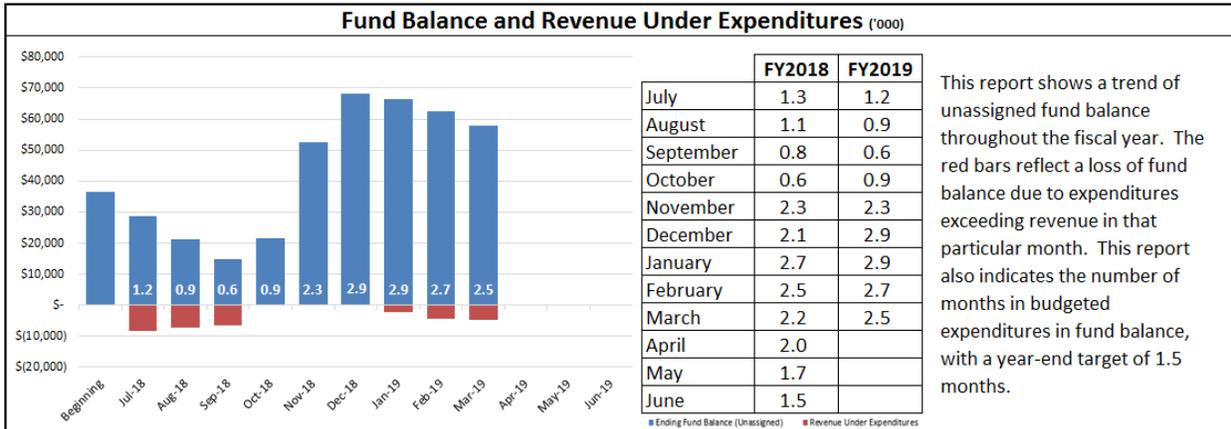
**Expenditures.** YTD expenditures of \$206.2 million or 74.0% of the annual budget, resulting in a variance to budget of \$2.9 million or 1.0%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Fund Balance.** YTD revenues exceed expenditures by \$19.1 million and, after other sources and uses, fund balance has increased \$17.2 million to \$62.1 million or \$57.7 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a yearend target of 1.5 months of budgeted expenditures.



Paulding County School District								
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund								
For the Month and Year-to-Date Ended March 2019								
							75.0% Year Elapsed	
(in thousands)	Budget			Actual		% YTD to Budget	\$ Variance to Budget	
	Original <sup>1</sup>	Amended	Variance*	March	Year-to-Date			
<b>Revenue:</b>								
Local Taxes	\$ 85,245	\$ 84,845	\$ (400) <sup>11</sup>	\$ 1,663	\$ 81,006	95.5%	\$ 17,372	
Other Local Sources	1,763	1,763	0 <sup>3</sup>	107	1,317	74.7%	(5)	
State Sources	190,413	191,768	1,354 <sup>3,11</sup>	16,291	142,990	74.6%	(836)	
<b>Total Revenue</b>	<b>277,421</b>	<b>278,376</b>	<b>954</b>	<b>18,061</b>	<b>225,313</b>	<b>80.9%</b>	<b>16,531</b>	
<b>Expenditures:</b>								
Instruction	191,141	190,883	258 <sup>2,3,6,7,11</sup>	15,990	141,988	74.4%	1,174	
Pupil Services	10,516	10,633	(117) <sup>3,7</sup>	793	7,562	71.1%	413	
Improvement of Instruction	10,595	10,715	(120) <sup>3,5,7</sup>	830	7,668	71.6%	368	
Instructional Staff Training	898	903	(4) <sup>3,5</sup>	82	608	67.3%	69	
Educational Media Services	4,893	4,893	(0) <sup>2</sup>	408	3,715	75.9%	(45)	
General Administrative	1,321	1,321	-	111	986	74.6%	5	
School Administrative	18,753	18,695	58 <sup>2,4,7</sup>	1,520	13,901	74.4%	120	
Business Services	1,543	1,543	-	87	1,104	71.5%	53	
Maintenance	19,394	20,424	(1,030) <sup>3,4,6,7,8,9,10</sup>	1,672	14,398	70.5%	920	
Transportation	16,091	16,091	(1) <sup>3,8,9,10</sup>	1,150	12,148	75.5%	(79)	
Central Support Services	2,537	2,537	-	224	1,946	76.7%	(43)	
Other Support Services	214	214	-	1	191	89.3%	(31)	
<b>Total Expenditures</b>	<b>277,896</b>	<b>278,851</b>	<b>(955)</b>	<b>22,868</b>	<b>206,215</b>	<b>74.0%</b>	<b>2,923</b>	
Revenue Over (Under) Expend.	(475)	(475)	\$ (0)	(4,807)	19,098		19,454	
<b>Other Sources (Uses):</b>								
Transfers In	475	475	-	21	278	58.5%	78	
Transfers Out	(2,973)	(2,973)	-	(185)	(2,227)	74.9%	(3)	
<b>Total Other Sources (Uses)</b>	<b>(2,498)</b>	<b>(2,498)</b>	<b>-</b>	<b>(164)</b>	<b>(1,949)</b>	<b>78.0%</b>	<b>75</b>	
<b>Change in Fund Balance</b>	<b>(2,973)</b>	<b>(2,973)</b>	<b>\$ 0</b>	<b>\$ (4,971)</b>	<b>17,149</b>		<b>\$ 19,530</b>	
Unassigned	35,903	35,903			40,585			
Assigned	-	-			-			
Nonspendable	9,063	9,063			4,382			
<b>Ending Fund Balances</b>	<b>\$ 41,993</b>	<b>\$ 41,993</b>			<b>\$ 62,115</b>			* See Footnotes

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object  
Summary by Program
- A-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended March 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
State and Federal Sources	30.5%	\$ 84,845,000	\$ 81,005,690	95.5%	\$ 17,371,940
Local Taxes	0.6%	1,763,145 <sup>3</sup>	1,316,640	74.7%	(5,719)
Other Local Sources	68.9%	191,767,575 <sup>3,11</sup>	142,990,204	74.6%	(835,478)
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 278,375,720</b>	<b>\$ 225,312,534</b>	<b>80.9%</b>	<b>\$ 16,530,744</b>
<b>Expenditures:</b>					
1000 Instruction	68.5%	\$ 190,882,672 <sup>2,3,6,7,1</sup>	141,988,153	74.4%	\$ 1,173,851
2100 Pupil Services	3.8%	10,632,702 <sup>3,7</sup>	7,562,047	71.1%	412,480
2210 Improvement of Instruction	3.8%	10,714,987 <sup>3,5,7</sup>	7,668,425	71.6%	367,815
2213 Instructional Staff Training	0.3%	902,795 <sup>3,5</sup>	607,730	67.3%	69,366
2220 Media Services	1.8%	4,892,840	3,714,551	75.9%	(44,921)
2300 General Administration	0.5%	1,321,111	986,172	74.6%	4,661
2400 School Administration	6.7%	18,694,791 <sup>2,4,7</sup>	13,901,377	74.4%	119,717
2500 Business Services	0.6%	1,543,159	1,104,003	71.5%	53,366
2600 Maintenance	7.3%	20,423,507 <sup>3,4,6,7,8</sup>	14,397,922	70.5%	919,708
2700 Transportation	5.8%	16,091,497 <sup>3,8,9,10</sup>	12,148,185	75.5%	(79,563)
2800 Central Support Services	0.9%	2,536,864	1,946,016	76.7%	(43,368)
2900 Other Support Services	0.1%	213,831	191,424	89.5%	(31,050)
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 278,850,755</b>	<b>\$ 206,216,118</b>	<b>74.0%</b>	<b>2,921,948</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (475,035)</b>	<b>\$ 19,096,416</b>		<b>\$ 19,452,692</b>
<b>Other Sources (Uses):</b>					
Transfers In		475,000	278,364	58.6%	77,886
Transfers Out		(2,973,092)	(2,226,818)	74.9%	(3,002)
<b>Total Other Sources (Uses)</b>		<b>(2,498,092)</b>	<b>(1,948,454)</b>	<b>78.0%</b>	<b>74,885</b>
<b>Change in Fund Balance</b>		<b>\$ (2,973,127)</b>	<b>\$ 17,147,962</b>		<b>\$ 19,527,577</b>

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Summary by Object:</b>						
511000	Salaries - Teachers	36.0%	\$ 100,341,145	\$ 73,703,178	73.5%	\$ 1,552,681
511100	Salaries - Board Members	0.0%	25,965	17,992	69.3%	1,481
511300	Sal - Sub Teachers/Temp Employ	0.4%	1,126,075	726,239	64.5%	118,317
511301	Sal-Subs PL District Directed	0.0%	49,650	73,650	148.3%	(36,413)
511302	Salaries-Subs Supply	0.1%	238,566	199,219	83.5%	(20,294)
511303	Salaries-Subs Loc Sch Paid	0.0%	27,595	37,755	136.8%	(17,059)
511304	Sal-Subs Outside Source Paid	0.0%	6,119	7,463	122.0%	(2,873)
511305	Sal-Subs CTAE COMPETITION Paid	0.0%	5,088	2,081	40.9%	1,735
511306	Sal-Subs HR Approved	0.0%	1,093	1,069	97.8%	(249)
511400	Salaries-CL Sub/Temp Employ	0.2%	435,022	325,763	74.9%	504
511403	Salaries-Sub Classified LSPD	0.0%	6,200	3,821	61.6%	829
511404	Sal-Sub CL OutsideSource Paid	0.0%	-	-	0.0%	-
511500	Salaries - Extended Day	0.1%	238,723	156,409	65.5%	22,634
511600	Stipends	0.0%	76,020	150	0.2%	56,865
511700	Extended Year	0.0%	109,817	43,185	39.3%	39,177
511800	Salaries - Art,Music,PE	4.2%	11,840,985	8,752,900	73.9%	127,839
512000	Salary - Superintendent	0.1%	186,198	132,731	71.3%	6,917
512100	Salaries-Asst. Superintendent	0.2%	432,136	319,907	74.0%	4,195
513000	Salaries - Principals	1.4%	3,788,115	2,823,742	74.5%	17,344
513100	Salaries - Asst. Principals	2.1%	5,751,240	4,245,672	73.8%	67,758
514000	Salaries - Parapros	2.0%	5,543,447	4,045,733	73.0%	111,852
514100	Salaries - Secretaries	0.5%	1,365,493	993,939	72.8%	30,181
514200	Salaries - Clerical	1.5%	4,063,485	2,995,178	73.7%	52,435
514600	Salaries - Athletic Supplement	0.3%	962,137	744,331	77.4%	(22,727)
514601	Sal - Athl Supp Local Sc Reimb	0.0%	-	1,886	0.0%	(1,886)
514800	Salaries - Accountants	0.1%	267,795	200,963	75.0%	(116)
516100	Salaries - Tech Specialist	0.5%	1,397,253	1,025,810	73.4%	22,130
516300	Salaries - Nurses	0.4%	1,174,881	835,048	71.1%	46,113
516400	Salaries - Therapists	0.8%	2,314,437	1,541,248	66.6%	194,580
516500	Salaries Media Specialist	0.8%	2,271,685	1,701,395	74.9%	2,368
517100	Salaries - Teacher Support Spe	0.1%	154,543	103,484	67.0%	12,423
517200	Salaries - Elem Counselors	0.6%	1,587,363	1,170,971	73.8%	19,551
517300	Salaries - Secondary Counselor	1.1%	2,966,851	2,143,855	72.3%	81,283
517400	Salaries - Psychologists	0.4%	1,076,281	787,921	73.2%	19,290
517600	Salaries - Social Workers	0.0%	89,723	67,334	75.0%	(42)
517700	Salaries - Family Svc Coord	0.0%	94,385	64,277	68.1%	6,512
517800	Salaries - Graduation Coach	0.0%	69,959	52,535	75.1%	(66)
518000	Salaries - Bus Drivers	1.7%	4,680,473	3,604,718	77.0%	(94,363)
518001	Salaries - Bus Drvr Field Trip	0.0%	83,661	65,291	78.0%	(2,545)
518100	Salaries - Maint & Bus Monitor	1.0%	2,806,353	2,042,179	72.8%	62,586
518103	Sal-Maint LocSch Reimbursed	0.0%	874	-	0.0%	656
518601	Custodial Salaries	0.0%	-	-	0.0%	-
519000	Salaries - Management	0.7%	2,090,956	1,489,410	71.2%	78,807
519100	Salaries - Other Adm Personnel	2.1%	5,768,008	4,175,961	72.4%	150,045
519500	Salaries - Term Leave Pmts	0.0%	-	18,952	0.0%	(18,952)
519901	Salaries - Other LS Paid	0.0%	4,437	-	0.0%	3,328
519900	Salaries - Other	0.2%	639,333	467,635	73.1%	11,865
521000	Benefits - State Health Ins	9.5%	26,494,964	20,094,635	75.8%	(223,412)
522000	Benefits - FICA	3.4%	9,603,260	7,062,603	73.5%	139,841
522100	Benefits - Medicare	0.8%	2,245,351	1,653,692	73.6%	30,321
523000	Benefits - Teacher Retirement	11.7%	32,557,799	23,979,342	73.7%	439,007
523001	Benefits-Teacher Ret Rounding	0.0%	-	103	0.0%	(103)
524000	Benefits - Employee Retirement	0.0%	-	-	0.0%	-
525000	Benefits - Unemployment Comp	0.0%	-	1,922	0.0%	(1,922)
526000	Benefits - Workmen Comp	0.7%	1,882,000	1,886,091	100.2%	(474,591)
527000	Benefits - OnBehalf Pmts	0.0%	-	-	0.0%	-
529000	Benefits - Other Emp Benefits	0.1%	324,236	237,031	73.1%	6,146
530001	ProfSrv Architect	0.0%	-	-	0.0%	-
530003	ProfSrv Consultant	0.0%	19,800	14,800	74.7%	50
530006	ProfSrv Engineers	0.0%	-	-	0.0%	-
530010	ProfSrv Other	3.4%	9,505,247	7,066,467	74.3%	62,468
530017	ProfSrv Interpreter	0.0%	10,000	5,650	56.5%	1,850
530019	ProfSrv Translation	0.0%	350	-	0.0%	263
530080	ProfSrv Instructors	0.0%	75,464	34,608	45.9%	21,989
530090	Prof&Tech Serv Tank Testing	0.0%	3,000	1,015	33.8%	1,235
532100	Contracted Services - Teachers	0.0%	16,790	1,138	6.8%	11,455
533200	Drug and Alcohol Testing	0.0%	68,500	45,675	66.7%	5,700
533209	Finger Print Reimbursement	0.0%	(45,000)	(27,852)	61.9%	(5,898)
533400	Bus Driver Physicals	0.0%	26,000	10,635	40.9%	8,865
534000	Purchased Prof Legal Serv	0.1%	165,375	97,441	58.9%	26,591
541001	Water	0.2%	652,541	472,777	72.5%	16,629

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
541002	Grounds Maintenance	0.1%	175,947	93,933	53.4%	38,027
541003	Garbage	0.1%	183,677	140,273	76.4%	(2,516)
541004	Pest Control	0.0%	48,720	30,490	62.6%	6,050
543000	All Other Except Bldg Maint	0.2%	596,284	445,437	74.7%	1,776
543001	Building Maintenance	0.4%	1,087,926	386,776	35.6%	429,168
543002	Copy Machine Maint	0.1%	248,777	178,418	71.7%	8,165
543003	Custodial Equip Maint	0.0%	-	-	0.0%	-
543004	Fueling Station Maint	0.0%	30,000	15,965	53.2%	6,535
543005	Repairs & Maintenance	0.0%	-	-	0.0%	-
543200	Repair & Maint Technology	0.0%	8	-	0.0%	6
544200	Rental of Equipment & Vehicles	0.0%	5,862	686	11.7%	3,710
549000	Other Purchased Property Svc	0.0%	32,500	23,621	72.7%	754
552000	Insurance	0.2%	602,256	602,256	100.0%	(150,564)
553000	Communication	0.3%	888,534	616,600	69.4%	49,801
553004	Postage	0.0%	37,353	26,423	70.7%	1,592
553006	Nextel Service	0.0%	77,550	51,711	66.7%	6,451
553200	Communication_Web Based Subscr	0.3%	719,025	709,934	98.7%	(170,665)
556300	Tuition to Private Sources	0.0%	80,710	48,713	60.4%	11,820
558002	Travel - Lodging	0.0%	119,841	79,153	66.0%	10,728
558003	Travel - Meals	0.0%	39,727	15,386	38.7%	14,410
558004	Travel - Conference	0.0%	69,799	38,214	54.7%	14,135
558005	Mileage - Non Conference	0.0%	103,719	44,073	42.5%	33,716
558009	Travel - Local SCh Reimbursed	0.0%	-	3,365	0.0%	(3,365)
559500	Other Purchased Services	0.2%	558,680	259,686	46.5%	159,324
561001	Supplies	0.6%	1,566,261	1,086,065	69.3%	88,631
561002	Custodial Supplies	0.0%	-	-	0.0%	-
561003	Repair Parts / Tools	0.2%	571,600	339,243	59.3%	89,457
561004	Copy Machine Supplies	0.1%	328,329	265,985	81.0%	(19,738)
561005	Printing	0.0%	30,785	24,909	80.9%	(1,820)
561006	Tires	0.1%	140,000	79,510	56.8%	25,490
561007	Vehicle Maintenance Supplies	0.0%	90,000	74,036	82.3%	(6,536)
561015	Supplies - Food Purchase	0.0%	56,864	32,254	56.7%	10,395
561100	Technology Supplies	0.0%	77,817	51,007	65.5%	7,356
561200	Computer Software	0.3%	825,262	635,137	77.0%	(16,191)
561501	Expendable Equipment	0.4%	1,041,077	691,526	66.4%	89,282
561502	Custodial Equipment	0.0%	-	-	0.0%	-
561503	Copy Machine Equipment	0.0%	55,825	51,730	92.7%	(9,861)
561505	Expendable Equipment <1000	0.1%	298,321	172,291	57.8%	51,449
561506	Nextel Phone Equipment	0.0%	5,000	4,412	88.2%	(662)
561601	Expendable Computer Equip	2.0%	5,448,912	4,456,971	81.8%	(370,287)
561602	Computer Equip < 1000	0.0%	-	-	0.0%	-
561603	Computer Printers	0.0%	36,032	17,733	49.2%	9,291
561605	Computer Printers < 1000	0.0%	42,704	29,886	70.0%	2,143
562001	Gas	0.1%	343,152	280,160	81.6%	(22,796)
562002	Electric	1.5%	4,063,788	3,071,422	75.6%	(23,581)
562003	Gasoline	0.1%	170,000	136,740	80.4%	(9,240)
562004	Diesel Fuel	0.4%	1,050,000	593,242	56.5%	194,258
562005	Recycled Oil	0.0%	-	-	0.0%	-
562006	Propane Fuel	0.1%	300,000	275,036	91.7%	(50,036)
564100	Textbooks	0.8%	2,300,000	2,156,880	93.8%	(431,880)
564101	Textbooks - New Adoption	0.0%	-	-	0.0%	-
564200	Books - Other	0.1%	414,992	315,498	76.0%	(4,254)
572000	Building Acq, Const, Improve	0.0%	-	-	0.0%	-
573000	Purchase of Equipment	0.0%	106,224	88,133	83.0%	(8,466)
573002	Purchase - Vehicle	0.1%	275,000	-	0.0%	206,250
573003	Purchase - Copy Machine	0.0%	2,500	-	0.0%	1,875
573200	Purchase of Buses	0.9%	2,501,376	2,421,376	96.8%	(545,344)
573400	Computers > \$5000	0.0%	17,486	-	0.0%	13,115
581000	Dues and Fees	0.1%	208,218	178,353	85.7%	(22,189)
581001	Conference Fees	0.1%	203,667	142,834	70.1%	9,916
581100	Library Dues	0.0%	20,053	20,051	100.0%	(5,011)
581200	RESA Fees	0.1%	161,838	161,838	100.0%	(40,459)
589000	Other Expenditures	0.2%	625,540	-	0.0%	469,155
589009	OtherExp-Contra LocS pd Field	0.0%	-	-	0.0%	-
<b>Total Objects</b>		<b>100.0%</b>	<b>\$ 278,850,755</b>	<b>\$ 206,216,118</b>	<b>74.0%</b>	<b>\$ 2,921,948</b>

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Summary by Program:</b>						
1011	Kindergarten	4.1%	\$ 11,459,534	\$ 8,330,239	72.7%	\$ 264,412
1013	Kindergarten - Local	0.5%	1,452,110	1,064,853	73.3%	24,229
1021	Primary Grades Program 1-3	10.2%	28,540,152	21,184,808	74.2%	220,306
1023	Primary Grades Program 1-3 - Local	1.8%	5,105,039	3,818,649	74.8%	10,130
1041	High School General Education Program 9-12	10.5%	29,231,583	21,892,778	74.9%	30,909
1043	High School General Education Program 9-12 - Local	1.8%	5,107,817	3,748,932	73.4%	81,931
1051	Upper Elementary Grades Program 4-5	5.8%	16,189,869	12,103,635	74.8%	38,767
1053	Upper Elementary Grades Program 4-5 - Local	1.0%	2,915,645	2,137,503	73.3%	49,231
1061	Kindergarten Early Intervention Program	0.1%	416,870	318,758	76.5%	(6,105)
1063	Kindergarten Early Intervention Program - Local	0.0%	71,906	54,691	76.1%	(761)
1071	Primary Grades Early Intervention Program 1-3	0.6%	1,591,271	1,136,190	71.4%	57,263
1073	Primary Grades Early Intervention Program 1-3 - Local	0.1%	283,391	205,367	72.5%	7,176
1081	Middle School Program 6-8	10.6%	29,505,464	22,087,078	74.9%	42,020
1083	Middle School Program 6-8 - Local	1.9%	5,214,953	3,778,807	72.5%	132,408
1091	Primary Grades Early Intervention Program 4-5	0.6%	1,553,706	1,170,357	75.3%	(5,077)
1093	Primary Grades Early Intervention Program 4-5 - Local	0.1%	273,452	204,927	74.9%	162
1100	Twenty Days Additional Instruction	0.0%	136,320	58,640	43.0%	43,600
1210	Staff Development (Function 2210 Only)	0.1%	198,645	105,483	53.1%	43,501
1211	Principal Staff and Professional Development	0.0%	20,000	20,000	100.0%	(5,000)
1213	Instructional Staff Development (Function 2213 Only)	0.2%	461,990	250,190	54.2%	96,303
1310	Media Centers (Function 2220 Only)	1.7%	4,838,585	3,670,493	75.9%	(41,554)
1320	Pupil Transportation	4.9%	13,589,396	9,726,809	71.6%	465,238
1351	English For Speakers Of Other Languages (ESOL) Program	0.6%	1,651,334	1,220,384	73.9%	18,116
1353	English For Speakers Of Other Languages (ESOL) Program - Local	0.1%	285,848	226,299	79.2%	(11,913)
1445	On Behalf Payments	0.0%	-	-	0.0%	-
1450	Indirect Cost - Central Admin	0.0%	-	-	0.0%	-
1455	Indirect Cost - School Admin	0.0%	-	-	0.0%	-
1457	Indirect Cost - Facilities M And O	0.0%	-	-	0.0%	-
1470	Equalization Grant	0.0%	-	-	0.0%	-
1500	Nurses	0.7%	1,815,914	1,313,171	72.3%	48,765
2021	Special Education Category I	0.0%	41,176	36,497	88.6%	(5,615)
2031	Special Education Category II	0.8%	2,196,829	1,680,201	76.5%	(32,579)
2033	Special Education Category II - Local	0.1%	395,885	290,895	73.5%	6,018
2041	Special Education Category III	8.4%	23,497,630	17,283,040	73.6%	340,183
2043	Special Education Category III - Local	1.2%	3,350,505	2,425,439	72.4%	87,440
2051	Special Education Category IV	0.1%	370,897	338,509	91.3%	(60,336)
2053	Special Education Category IV - Local	0.0%	60,797	43,366	71.3%	2,232
2061	Special Education Category V	0.1%	220,205	154,850	70.3%	10,304
2111	Program For Intellectually Gifted Students: Category VI	0.7%	1,997,543	1,462,276	73.2%	35,881
2113	Program For Intellectually Gifted Studetns: Category VI	0.1%	323,227	235,138	72.7%	7,282
2211	Remedial Education Program	0.0%	10,249	8,302	81.0%	(615)
2310	Tuition For Multi-Handicapped Children	0.0%	-	-	0.0%	-
2410	Bus Replacement	0.7%	2,011,276	1,931,276	96.0%	(422,819)
2411	Pupil Transportation - State Bonds	0.2%	490,100	490,100	100.0%	(122,525)
2620	Preschool Handicapped State Grant	0.2%	624,037	331,924	53.2%	136,104
3011	Vocational Laboratory Program 9-12	2.1%	5,762,930	4,463,316	77.4%	(141,119)
3013	Vocational Laboratory Program 9-12 - Local	0.3%	918,667	703,062	76.5%	(14,062)
3019	Vocational Supervisors	0.0%	28,598	24,676	86.3%	(3,228)
3529	Extended Year Ag.	0.0%	19,034	14,622	76.8%	(346)
3530	CTAE Vocational Construction	0.0%	-	-	0.0%	-
3540	Apprenticeship - Spec Approp	0.0%	38,173	33,201	87.0%	(4,571)
3550	Vocational Industry Certification State	0.0%	43,000	13,867	32.2%	18,383
3553	Extended Day-Agriculture	0.0%	21,472	15,556	72.4%	548
3554	Extended Day-Technology/Career	0.0%	134,956	83,576	61.9%	17,641
5071	Alternative Education Program	0.5%	1,268,208	931,799	73.5%	19,358
5073	Alternative Education Program - Local	0.1%	190,601	138,477	72.7%	4,473
7044	Graduation Coaches - High School	0.0%	90,254	67,589	74.9%	102
7050	Math And Science Supplement	0.1%	234,272	246,144	105.1%	(70,440)
7052	Teacher of the Year Grant	0.0%	-	-	0.0%	-
9191	PCCCA	0.1%	146,667	-	0.0%	110,000
9204	Disaster Project Repair	0.0%	-	78,420	0.0%	(78,420)
9207	SPLOST V Band Equip Loan	0.2%	475,000	342,149	72.0%	14,101
9210	EdCamp Professional Learning	0.0%	185	-	0.0%	139
9990	Miscellaneous	25.8%	71,977,589	52,518,814	73.0%	1,464,378
<b>Total Programs</b>		<b>100.0%</b>	<b>\$ 278,850,755</b>	<b>\$ 206,216,118</b>	<b>74.0%</b>	<b>\$ 2,921,948</b>

\* \$ Variance to Budget may differ from Operating Statement due to rounding

**Paulding County School District**  
**Balance Sheet - General Fund**  
**For the Month and Year-to-Date Ended March 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 68,533,293	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 4,883,562
Interest	-	Payroll/Benefits/Deductions	\$ 31,935,899
Inter-fund	1,088,370	Other	-
Taxes	1,359,386	<b>Total Liabilities</b>	<b>\$ 36,819,461</b>
Intergovernmental - Federal	-		
Intergovernmental - State	23,552,792	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ 4,381,859
Payroll/Benefits	14,810	Assigned	-
Other	3,329	Unassigned	57,732,519
Advance to Other Funds	4,140,549		<u>\$ 62,114,378</u>
Prepaid Expenditures	241,310		
Inventory	-		
<b>Total Assets</b>	<b>\$ 98,933,839</b>		

\* May vary from Operating Statement due to rounding

## Special Revenue Fund

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The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

Current Grant Awards

	<u>Original Budget</u>	<u>Current Budget</u>	
<b>Awarded:</b>			
A College and Career Academy Grant	\$ 3,146,666	\$ 3,146,666	CPF
B L4GA Striving Readers Grant (3 year grant totaling \$4,502,996)	4,502,996	\$ 3,451,913	SRF
E QBE Categorical Grant: Equalization	29,049,453	\$29,049,453	GF
D QBE Categorical Grant: Transportation	1,410,760	\$ 1,443,632	GF
C QBE Categorical Grant: Nursing	605,746	\$ 605,746	GF
F State Security Grant (allocation of \$16m)	222,477	\$ 222,477	GF
G Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,275,414	\$ 4,221,991	SRF
I Title II-A: Improving Teacher Quality Grant	449,544	\$ 629,780	SRF
K Title III: A Language Instruction for English Learners Grant	74,535	\$ 100,703	SRF
H Title IV-A: Student Support and Academic Enrichment Grant	104,094	\$ 270,998	SRF
L VIB: Special Education Flowthrough Grant	4,359,611	\$ 4,839,138	SRF
M Federal and State Special Education Preschool Grants	710,616	\$ 738,539	GF & SRF
O Pupil Transportation State Grant	10,000	\$ 490,100	GF
P Special Education High Cost Fund Grant	36,461	\$ 182,132	SRF
J Education for Homeless Children and Youth Grant	46,058	\$ -	SRF
Q Perkins IV CTE Grants	180,508	\$ 212,437	SRF
R CTAE Extended Year Grant	10,254	\$ 19,034	GF
S CTAE Supervision Grant	26,195	\$ 28,598	GF
T CTAE Apprenticeship Grant	36,066	\$ 38,173	GF
U State Vocational Construction Bond	10,000	\$ -	GF
V State Vocational Industry Certification Grant	50,000	\$ 43,000	GF
W CTAE Extended Day Grants	138,613	\$ 156,428	GF
N ROTC Grant	426,186	\$ 460,347	SRF
X Math and Science Supplement Grant	266,881	\$ 234,272	GF
Y Family Connections Grant	50,000	\$ 50,000	GF
Z AmeriGas Grant	65,000	\$ 65,000	GF
AA Owens Brockway Bus Grant	230,310	\$ 230,310	GF
AB Food Bank Grant	-	\$ 11,000	SRF
<b>Total</b>	<b><u>\$ 49,494,444</u></b>	<b><u>\$ 50,941,868</u></b>	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF) grants in excess of \$10,000

School Nutrition Program

Special Revenue Fund 600

**Paulding County School District School Nutrition Program**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For Year-to-Date Ended March 2019

(in thousands)	Budget			Actual Year-to-Date	75.0% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance		% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>	<b>13,525,356</b>	<b>13,525,356</b>	<b>-</b>	<b>12,036,047</b>	<b>89.0%</b>	<b>1,892,030</b>
<b>Expenditures:</b>						
Salaries	4,102,865	4,102,865	-	2,448,059	59.7%	629,090
Benefits	2,506,432	2,548,432	42,000 <sup>2</sup>	1,687,551	66.2%	223,773
ProfSrv Consultant	3,000	3,000	-	2,120	70.7%	130
ProfSrv Other	19,998	19,998	-	4,604	23.0%	10,395
Copy Machine Maint	2,500	2,550	50 <sup>2</sup>	2,041	80.1%	(129)
SFS Food Equip Maintenance	85,329	85,329	-	55,456	65.0%	8,541
Insurance	15,810	17,250	1,440 <sup>2</sup>	17,250	100.0%	(4,313)
Communication	21,900	21,900	-	16,398	74.9%	27
Postage	3,000	3,000	-	904	30.1%	1,346
Nextel Service	2,000	2,000	-	1,525	76.3%	(25)
Travel	53,125	53,125	-	28,960	54.5%	10,884
Supplies	551,864	551,864	-	414,594	75.1%	(696)
SFS Marketing	13,250	13,250	-	2,414	18.2%	7,523
SFS Uniforms	33,468	33,468	-	23,204	69.3%	1,897
SFS Educational Materials	5,925	5,925	-	927	15.6%	3,517
Computer Software	32,028	43,928	11,900 <sup>2</sup>	32,513	74.0%	433
Building Acq. Const. Improve	-	-	-	-	-	-
Purchase of Equipment	286,503	231,163	(55,340) <sup>2</sup>	185,221	80.1%	(11,849)
Expendable Equipment	88,805	88,805	-	29,870	33.6%	36,733
Expendable Computer Equip	36,253	36,203	(50) <sup>2</sup>	130	0.4%	27,022
Utilities & Waste Mgt	374,544	418,722	-	328,427	78.4%	(14,386)
Food Purchases	5,738,090	5,687,412	(50,678) <sup>2</sup>	4,687,052	82.4%	(421,493)
SFS Commodity Hauling	60,000	66,500	6,500 <sup>2</sup>	55,144	82.9%	(5,269)
Dues and Fees	5,260	5,260	-	4,021	76.4%	(76)
Federal Indirect Cost Charges	594,000	594,000	-	-	0.0%	445,500
Other Expenditures	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,635,949</b>	<b>14,635,949</b>	<b>(44,178)</b>	<b>10,028,385</b>	<b>68.5%</b>	<b>948,576</b>
<b>Revenue Over (Under) Expend.</b>	<b>(1,110,593)</b>	<b>(1,110,593)</b>	<b>\$ -</b>	<b>2,007,662</b>		<b>2,840,607</b>
<b>Other Sources (Uses):</b>						
Transfers In	763,282	763,282	-	620,467	81.3%	48,006
Transfers Out	(763,282)	(763,282)	-	(620,467)	81.3%	(48,006)
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(1,110,593)</b>	<b>(1,110,593)</b>	<b>-</b>	<b>2,007,662</b>	<b>-180.8%</b>	<b>2,840,607</b>
Unassigned	4,337,599	4,337,599		4,337,599		
Assigned	-	-		-		
Nonspendable	1,072,963	1,072,963		1,072,963		
<b>Ending Fund Balances</b>	<b>\$ 4,299,969</b>	<b>\$ 4,299,969</b>		<b>\$ 7,418,224</b>		

Footnotes

<sup>1</sup> As adopted by the BOE on June 12, 2018

<sup>2</sup> Offsetting expenditure transfers, \$0.00 net budget impact

Beginning Fund Balance per FY2018 DE46

## Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600

### Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- B-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding SNP)**  
**For the Month and Year-to-Date Ended March 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 19,943,110</b>	<b>\$ 9,590,239</b>	<b>48.1%</b>	<b>\$ (5,367,094)</b>
<b>Expenditures:</b>					
1000 Instruction	59.0%	\$ 11,740,281	\$ 5,836,053	49.7%	\$ 2,969,158
2100 Pupil Services	10.0%	1,994,958	798,726	40.0%	697,493
2210 Improvement of Instruction	1.3%	263,201	127,872	48.6%	69,529
2213 Instructional Staff Training	14.2%	2,826,272	1,619,025	57.3%	500,679
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	2.1%	417,774	238,017	57.0%	75,314
2300 General Administration	1.0%	207,375	118,781	57.3%	36,750
2400 School Administration	0.0%	5,000	3,780	75.6%	(30)
2500 Business Services	0.0%	-	318	0.0%	(318)
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	6.2%	1,234,612	917,615	74.3%	8,343
2800 Central Support Services	0.0%	6,830	6,755	98.9%	(1,633)
2900 Other Support Services	0.3%	50,000	36,057	72.1%	1,443
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	(529,767)	0.0%	529,767
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	5.7%	1,138,631	750	0.1%	853,223
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 19,884,934</b>	<b>\$ 9,173,981</b>	<b>46.1%</b>	<b>\$ 5,739,720</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 58,176</b>	<b>\$ 416,258</b>		<b>\$ 372,626</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	3,300	0.0%	(3,300)
Transfers Out		-	(3,300)	0.0%	3,300
<b>Total Other Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>		<b>\$ 58,176</b>	<b>\$ 416,258</b>		<b>\$ 372,626</b>

**Summary by Object:**

511000 Salaries - Teachers	13.0%	\$ 2,588,517	\$ 1,586,666	61.3%	\$ 354,721
511300 Sal - Sub Teachers/Temp Employ	1.5%	291,346	129,722	44.5%	88,788
511302 Salaries-Subs Supply	0.0%	6,750	6,750	100.0%	(1,688)
511305 Sal-Subs CTAE COMPETITION Paid	0.0%	-	-	0.0%	-
511400 Salaries-CL Sub/Temp Employ	1.1%	209,078	124,089	59.4%	32,719
511500 Salaries - Extended Day	0.0%	525	525	100.0%	(131)
511600 Stipends	0.5%	98,766	40,575	41.1%	33,499
511700 Extended Year	0.2%	43,505	14,194	32.6%	18,435
514000 Salaries - Parapro	3.1%	613,289	342,910	55.9%	117,057
514200 Salaries - Clerical	0.6%	116,230	87,188	75.0%	(15)
516400 Salaries - Therapists	0.1%	17,693	1,474	8.3%	11,796
517700 Salaries - Family Svc Coord	0.7%	134,986	92,668	68.7%	8,571
517800 Salaries - Graduation Coach	0.3%	54,172	31,601	58.3%	9,028
517900 Salaries - Rehab Counselor	0.3%	59,106	34,479	58.3%	9,851
518000 Salaries - Bus Drivers	1.1%	224,698	139,813	62.2%	28,710
518001 Salaries - Bus Drvr Field Trip	0.0%	8,160	3,891	47.7%	2,229
518100 Salaries - Maint & Bus Monitor	1.5%	307,052	238,407	77.6%	(8,118)
519000 Salaries - Management	0.6%	110,165	82,624	75.0%	(0)
519100 Salaries - Other Adm Personnel	5.4%	1,064,518	633,132	59.5%	165,256
519900 Salaries - Other	0.3%	63,703	7,904	12.4%	39,873
521000 Benefits - State Health Ins	5.2%	1,040,060	602,274	57.9%	177,770
522000 Benefits - FICA	1.7%	339,022	207,492	61.2%	46,774
522100 Benefits - Medicare	0.4%	79,718	48,420	60.7%	11,368
523000 Benefits - Teacher Retirement	5.0%	996,154	587,140	58.9%	159,975
529000 Benefits - Other Emp Benefits	0.1%	16,666	6,287	37.7%	6,212
530003 ProfSrv Consultant	0.0%	8,447	2,175	25.7%	4,160
530005 ProfSrv Physicians	0.0%	2,000	498	24.9%	1,002

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding SNP)**  
**For the Month and Year-to-Date Ended March 2019**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
530010	ProfSrv Other	8.6%	1,717,563	747,167	43.5%	541,006
530014	ProfSrv Nurse	0.3%	64,761	24,052	37.1%	24,519
530015	ProfSrv Psychologist	0.0%	3,300	3,300	100.0%	(825)
530017	ProfSrv Interpreter	0.1%	15,134	11,475	75.8%	(124)
530018	ProfSrv CPA	0.1%	26,614	-	0.0%	19,960
530080	ProfSrv Instructors	0.7%	143,459	94,750	66.0%	12,844
532100	Contracted Services - Teachers	1.1%	212,123	-	0.0%	159,092
543002	Copy Machine Maint	0.0%	2,415	1,283	53.1%	528
543005	Repairs & Maintenance	0.0%	2,271	2,270	100.0%	(568)
544100	Rental of Land or Buildings	0.0%	-	500	0.0%	(500)
553000	Communication	0.0%	340	314	92.2%	(59)
553004	Postage	0.0%	3,533	1,647	46.4%	1,018
553006	Nextel Service	0.0%	3,284	2,197	66.9%	266
553200	Communication_Web Based Subscr	12.0%	2,395,403	2,286,813	95.5%	(490,260)
558002	Travel - Lodging	0.4%	79,408	30,229	38.1%	29,327
558003	Travel - Meals	0.2%	43,891	5,000	11.4%	27,919
558004	Travel - Conference	0.3%	55,100	12,038	21.8%	29,287
558005	Mileage - Non Conference	0.2%	43,904	26,436	60.2%	6,492
559500	Other Purchased Services	0.1%	16,338	5,036	30.8%	7,217
561001	Supplies	22.2%	4,419,435	150,227	3.4%	3,164,350
561005	Printing	0.0%	2,715	930	34.2%	1,107
561015	Supplies - Food Purchase	0.0%	6,596	15,078	228.6%	(10,132)
561100	Technology Supplies	0.3%	60,930	22,078	36.2%	23,619
561200	Computer Software	0.0%	2,426	2,354	97.0%	(535)
561501	Expendable Equipment	0.8%	154,273	82,867	53.7%	32,838
561505	Expendable Equipment <1000	0.2%	33,690	19,121	56.8%	6,147
561601	Expendable Computer Equip	2.6%	523,961	362,111	69.1%	30,860
561602	Computer Equip < 1000	0.0%	-	-	0.0%	-
561603	Computer Printers	0.0%	2,518	865	34.3%	1,024
561605	Computer Printers < 1000	0.0%	4,612	2,104	45.6%	1,355
562000	Energy	0.1%	22,548	-	0.0%	16,911
562004	Diesel Fuel	0.0%	3,902	3,451	88.4%	(524)
564100	Textbooks	0.2%	44,069	44,069	100.0%	(11,017)
564200	Books - Other	2.3%	453,111	158,447	35.0%	181,386
573000	Purchase of Equipment	0.0%	-	-	0.0%	-
573200	Purchase of Buses	1.5%	295,310	295,310	100.0%	(73,827)
581000	Dues and Fees	0.2%	32,097	2,454	7.6%	21,619
581001	Conference Fees	1.2%	230,345	68,782	29.9%	103,977
583400	Amort of Bond Premuim	0.0%	-	(529,767)	0.0%	529,767
588000	Federal Indirect Cost Charges	0.9%	180,761	118,699	65.7%	16,872
589000	Other Expenditures	0.0%	-	3,000	0.0%	(3,000)
589003	Other Exp-Legal Settlement	0.4%	88,450	44,399	50.2%	21,939
<b>Total Objects</b>		<b>100.0%</b>	<b>\$ 19,884,934</b>	<b>\$ 9,173,981</b>	<b>46.1%</b>	<b>\$ 5,739,720</b>

**Paulding County School District**  
**Balance Sheet - Special Revenue Funds (Excluding SNP)**  
**For the Month and Year-to-Date Ended March 2019**

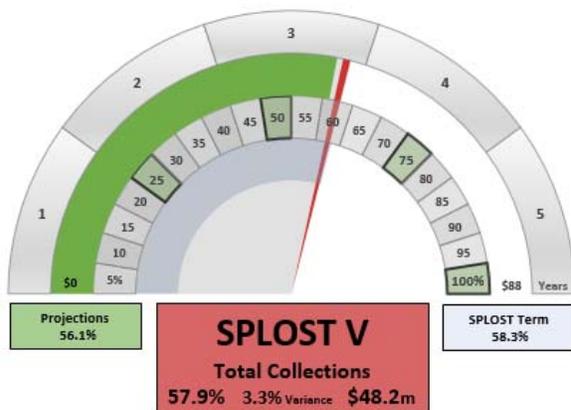
<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 1,775,314	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 121,079
Interest	-	Payroll/Benefits/Deductions	\$ -
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<b>\$ 121,079</b>
Intergovernmental - Federal	1,728,901		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ 9,193
Payroll/Benefits	-	Assigned	-
Other	(834,846)	Unassigned	2,548,289
Advance to Other Funds	-		<u>\$ 2,557,482</u>
Prepaid Expenditures	9,193		
Inventory	-		
<b>Total Assets</b>	<b>\$ 2,678,561</b>		

## Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

**Special Purpose Local Option Sales Tax for education (E-SPLOST)**, a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

### SPLOST V Key Metrics



**Collections.** Cumulative collections of \$48.2 million or 57.9% of the projections, resulting in a variance to projections of \$1.5 million or 3.3%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



**Minimum Fund Balance.** To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

SPLOST V Activity

<b>E-SPLOST V Overview</b>		
<i>As of March 2019</i>		
	<b>Original Collection Projections</b>	<b>Actual Collection Results</b>
	May 2016 - April 2021 (60 Months)**	May 2016 - March 2019 (35 Months)**
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 46,694 *	\$ 48,219
Percentage Collections To-Date	56.1%	57.9%
<b>% Variance</b>		<b>3.3%</b>
<b>\$ Variance</b>		<b>\$ 1,525</b>
<b>Other Inflows:</b>		
Interest		\$ 28
Capital Outlay Program Reimbursement		5,985
Other ***		15,000
Total Cash Inflows		<b>\$ 69,233</b>
<b>Outflows:</b>		
Bond Debt Service		\$ 22,489
Capital Projects		28,976
Other ***		8,999
Total Cash Outflows		<b>\$ 60,464</b>
<b>SPLOST V Balance</b>		<b>\$ 8,769</b>
<b>SPLOST Minimum Balance Check</b>		
<b>Cash and Projected 12-Month Inflows:</b>		
SPLOST Current Balance		\$ 8,769
60% of Next 12-Month's Projected Collections *		13,587
Total Current Balance & Projected Inflows		<b>\$ 22,355</b>
<b>Projected 12-Month Cash Outflows:</b>		
Next 12-Month's Principle & Interest		\$ 11,354
Current Capital Projects (4 Months)		5,096
Total Projected Outflows		<b>\$ 16,450</b>
<b>Total Over Minimum</b>		<b>\$ 5,905</b>
* Based on original estimates at 95% <span style="float: right;">(in thousands)</span>		
** Actual SPLOST V period is April 2016 - March 2021 (60 Months)		
*** Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV		

## Capital Projects Fund Financial Statements

**Exhibits:**

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- C-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended March 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 23,471,266</b>	<b>\$ 17,335,671</b>	<b>73.9%</b>	<b>\$ (267,779)</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	1.2%	162,563	133,329	82.0%	(11,407)
4000 Acquisition & Construction	98.8%	13,797,332	5,638,826	40.9%	4,709,173
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 13,959,895</b>	<b>\$ 5,772,155</b>	<b>41.3%</b>	<b>\$ 4,697,767</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 9,511,371</b>	<b>\$ 11,563,516</b>		<b>\$ 4,429,988</b>
<b>Other Sources (Uses):</b>					
Transfers In		2,965,592	-	0.0%	2,224,194
Transfers Out		(8,697,700)	(8,501,064)	97.7%	1,977,789
<b>Total Other Sources (Uses)</b>		<b>(5,732,108)</b>	<b>(8,501,064)</b>	<b>148.3%</b>	<b>4,201,983</b>
<b>Change in Fund Balance</b>		<b>\$ 3,779,263</b>	<b>\$ 3,062,452</b>		<b>\$ 8,631,971</b>

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended March 2019**

		<u>% of Budget</u>	<u>Amended Budget</u>	<u>Year-to-Date</u>	<u>% YTD to Budget</u>	<u>* \$ Variance to Budget</u>
<b>Capital Projects Summary by Object:</b>						
530001	ProfSrv Architect	3.4%	\$ 479,734	\$ 476,988	99.4%	\$ (117,187)
530006	ProfSrv Engineers	0.5%	66,465	65,268	98.2%	(15,419)
530010	ProfSrv Other	0.3%	43,860	25,000	57.0%	7,895
530018	ProfSrv CPA	0.0%	5,000	5,000	100.0%	(1,250)
541002	Grounds Maintenance	0.0%	\$ 6,032	\$ -	0.0%	\$ 4,524
559500	Other Purchased Services	0.1%	\$ 7,973	\$ 7,973	100.0%	\$ (1,993)
561004	Copy Machine Supplies	0.0%	0	-	0.0%	0
561501	Expendable Equipment	1.3%	181,641	158,079	87.0%	(21,849)
561505	Expendable Equipment <1000	0.4%	52,412	32,483	62.0%	6,826
561601	Expendable Computer Equip	0.4%	49,675	47,234	95.1%	(9,978)
572000	Building Acq, Const, Improve	92.1%	12,856,906	4,791,967	37.3%	4,850,713
573000	Purchase of Equipment	0.3%	47,634	28,834	60.5%	6,891
583000	Interest	1.2%	162,563	133,329	82.0%	(11,407)
		<b>100.0%</b>	<b>\$ 13,959,895</b>	<b>\$ 5,772,155</b>	<b>41.3%</b>	<b>\$ 4,697,767</b>

**Paulding County School District**  
**Balance Sheet - Capital Projects Funds**  
**For the Month and Year-to-Date Ended March 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 12,580,667	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 6,362,885
Interest	-	Payroll/Benefits/Deductions	\$ -
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<b>\$ 6,362,885</b>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	6,217,782
Advance to Other Funds	-		<u>\$ 6,217,782</u>
Prepaid Expenditures	-		
Inventory	-		
<b>Total Assets</b>	<b>\$ 12,580,667</b>		

## Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 86,155 \$1,000 par value bonds or **\$86,155,000**. These bonds carry coupon rates of approximately 3% to 5%. Year-to-date debt service includes \$6,278,850 and \$4,335,000 for interest and maturing principal, respectively.

The 2014 refunding has cumulatively saved \$3.2 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2018	\$ -	\$ 1,943,850.00	\$ 1,943,850.00	\$ 90,490,000.00	\$3.0
2/1 2019	\$ 4,335,000.00	\$ 1,943,850.00	\$ 6,278,850.00	\$ 86,155,000.00	\$3.2
8/1 2019	\$ -	\$ 1,878,825.00	\$ 1,878,825.00	\$ 86,155,000.00	\$3.5
2/1 2020	\$ 4,455,000.00	\$ 1,878,825.00	\$ 6,333,825.00	\$ 81,700,000.00	\$3.7
8/1 2020	\$ -	\$ 1,767,450.00	\$ 1,767,450.00	\$ 81,700,000.00	\$3.9
2/1 2021	\$ 4,665,000.00	\$ 1,767,450.00	\$ 6,432,450.00	\$ 77,035,000.00	\$4.1
8/1 2021	\$ -	\$ 1,650,825.00	\$ 1,650,825.00	\$ 77,035,000.00	\$4.3
2/1 2022	\$ 4,885,000.00	\$ 1,650,825.00	\$ 6,535,825.00	\$ 72,150,000.00	\$4.6
8/1 2022	\$ -	\$ 1,528,700.00	\$ 1,528,700.00	\$ 72,150,000.00	\$4.8
2/1 2023	\$ 5,125,000.00	\$ 1,528,700.00	\$ 6,653,700.00	\$ 67,025,000.00	\$5.0
8/1 2023	\$ -	\$ 1,400,575.00	\$ 1,400,575.00	\$ 67,025,000.00	\$5.2
2/1 2024	\$ 5,370,000.00	\$ 1,400,575.00	\$ 6,770,575.00	\$ 61,655,000.00	\$5.4
8/1 2024	\$ -	\$ 1,267,575.00	\$ 1,267,575.00	\$ 61,655,000.00	\$5.7
2/1 2025	\$ 5,670,000.00	\$ 1,267,575.00	\$ 6,937,575.00	\$ 55,985,000.00	\$5.9
8/1 2025	\$ -	\$ 1,125,825.00	\$ 1,125,825.00	\$ 55,985,000.00	\$6.2
2/1 2026	\$ 5,985,000.00	\$ 1,125,825.00	\$ 7,110,825.00	\$ 50,000,000.00	\$6.4
8/1 2026	\$ -	\$ 976,200.00	\$ 976,200.00	\$ 50,000,000.00	\$6.7
2/1 2027	\$ 6,295,000.00	\$ 976,200.00	\$ 7,271,200.00	\$ 43,705,000.00	\$7.0
8/1 2027	\$ -	\$ 818,825.00	\$ 818,825.00	\$ 43,705,000.00	\$7.2
2/1 2028	\$ 6,620,000.00	\$ 818,825.00	\$ 7,438,825.00	\$ 37,085,000.00	\$7.5
8/1 2028	\$ -	\$ 694,700.00	\$ 694,700.00	\$ 37,085,000.00	\$7.7
2/1 2029	\$ 6,880,000.00	\$ 694,700.00	\$ 7,574,700.00	\$ 30,205,000.00	\$8.0
8/1 2029	\$ -	\$ 566,900.00	\$ 566,900.00	\$ 30,205,000.00	\$8.2
2/1 2030	\$ 7,145,000.00	\$ 566,900.00	\$ 7,711,900.00	\$ 23,060,000.00	\$8.4
8/1 2030	\$ -	\$ 432,931.25	\$ 432,931.25	\$ 23,060,000.00	\$8.6
2/1 2031	\$ 7,410,000.00	\$ 432,931.25	\$ 7,842,931.25	\$ 15,650,000.00	\$8.7
8/1 2031	\$ -	\$ 293,775.00	\$ 293,775.00	\$ 15,650,000.00	\$8.8
2/1 2032	\$ 7,685,000.00	\$ 293,775.00	\$ 7,978,775.00	\$ 7,965,000.00	\$9.0
8/1 2032	\$ -	\$ 149,681.25	\$ 149,681.25	\$ 7,965,000.00	\$9.0
2/1 2033	\$ 7,965,000.00	\$ 149,681.25	\$ 8,114,681.25	\$ -	\$9.1
	\$ 90,490,000.00	\$ 32,993,275.00	\$ 123,483,275.00		

FY2019 Activity

## Debt Service Fund Financial Statements

### Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended March 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 20,000</b>	<b>\$ 14,256</b>	<b>71.3%</b>	<b>\$ (744)</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	8,227,700	8,227,181	100.0%	(2,056,406)
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 8,227,700</b>	<b>\$ 8,227,181</b>	<b>100.0%</b>	<b>\$ (2,056,406)</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (8,207,700)</b>	<b>\$ (8,212,926)</b>		<b>\$ (2,057,151)</b>
<b>Other Sources (Uses):</b>					
Transfers In		8,230,200	8,227,181	100.0%	(2,054,531)
Transfers Out		-	-	0.0%	-
<b>Total Other Sources (Uses)</b>		<b>8,230,200</b>	<b>8,227,181</b>	<b>100.0%</b>	<b>(2,054,531)</b>
<b>Change in Fund Balance</b>		<b>\$ 22,500</b>	<b>\$ 14,256</b>		<b>\$ (4,111,682)</b>

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended March 2019**

		<u>% of Budget</u>	<u>Amended Budget</u>	<u>Year-to-Date</u>	<u>% YTD to Budget</u>	<u>* \$ Variance to Budget</u>
<b>Debt Service Summary by Object:</b>						
581000	Dues and Fees	0.1%	\$ 5,000	\$ 4,481	89.6%	\$ (731)
583000	Interest	47.3%	3,887,700	3,887,700	100.0%	(971,925)
583100	Redemption of Principal	52.7%	4,335,000	4,335,000	100.0%	(1,083,750)
		<b>100.0%</b>	<b>\$ 8,227,700</b>	<b>\$ 8,227,181</b>	<b>100.0%</b>	<b>\$ (2,056,406)</b>

**Paulding County School District**  
**Balance Sheet - Debt Service Funds**  
**For the Month and Year-to-Date Ended March 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 127,535	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	\$ -
Inter-fund	-	Other	-
Taxes	1,671	<b>Total Liabilities</b>	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	129,206
Advance to Other Funds	-		<u>\$ 129,206</u>
Prepaid Expenditures	-		
Inventory	-		
<b>Total Assets</b>	<u>\$ 129,206</u>		

## Supplemental Reports

### Position Allotments

The District currently has 3,473 full-time equivalent position allotments (as of May 14, 2019).

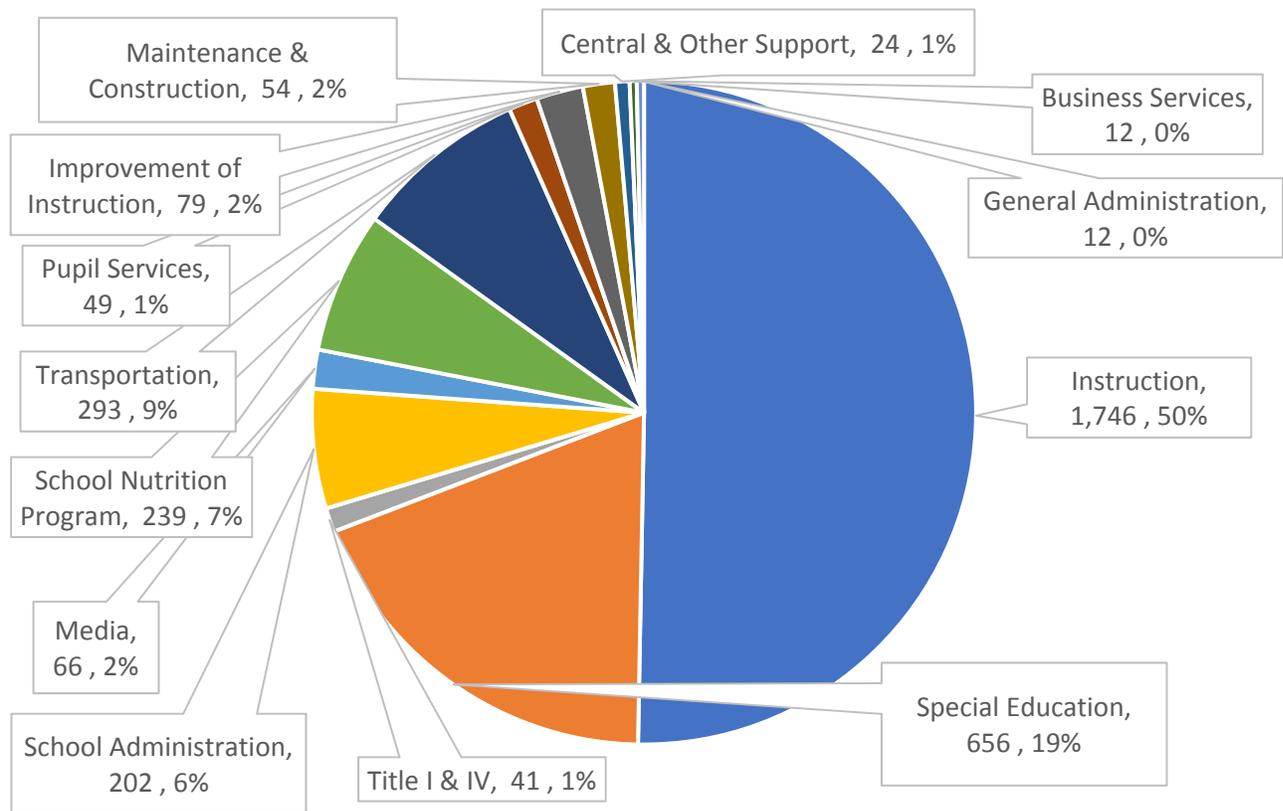
Positions coded to the function of Instruction total 1,746 or 50% of all allotments. Special Education or ESEP, which also includes 524 instructional positions, totals 656 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 293, 239 and 202 allotments, respectively. In total, they account for 21% of all allotments. All remaining employment centers are cumulatively 10% of all position allotments (337).

The District has made 121 allotment changes year-to-date, resulting in a net increase of 25, primarily in the areas of Title I and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

<b>Positions (All Funds)</b>	
Instruction	1,746
Special Education	656
Title I & IV	41
School Administration	202
Media	66
School Nutrition Program	239
Transportation	293
Pupil Services	49
Improvement of Instruction	79
Maintenance & Construction	54
Central & Other Support	24
Business Services	12
General Administration	12
<b>Total Positions</b>	<b>3,473</b>

### Position Allotments Breakdown



Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2018 enrollment count, the District had 29,710 full-time equivalent students, which is 29 FTE's or 0.1% lower than FY2019 budget projections.

		2017-2018				2018-2019			
		Rank	2018	Var	% Var	2019	Growth	% Var	
<b>Elementary Schools</b>									
34	Abney Elementary	NE	2	1,054	56	5.6%	1,251	197	18.7%
20	Allgood Elementary	SW	4	888	48	5.7%	879	(9)	-1.0%
23	Baggett Elementary	SE	11	632	4	0.6%	632	-	0.0%
31	Burnt Hickory Elementary	NE	3	952	29	3.1%	1,001	49	5.1%
2	Dallas Elementary*	NW	17	425	13	3.2%	446	21	4.9%
26	Dugan Elementary	SE	7	715	11	1.6%	674	(41)	-5.7%
3	Hiram Elementary	SE	6	782	56	7.7%	809	27	3.5%
33	Hutchens Elementary	SE	9	707	(31)	-4.2%	670	(37)	-5.2%
5	McGarity Elementary	NE	13	573	7	1.2%	567	(6)	-1.0%
18	Nebo Elementary	SE	10	673	(29)	-4.1%	633	(40)	-5.9%
6	New GA Elementary	SW	19	306	(5)	-1.6%	305	(1)	-0.3%
15	Northside Elementary	NW	15	468	50	12.0%	497	29	6.2%
16	Panter Elementary	SE	14	526	(28)	-5.1%	528	2	0.4%
25	Poole Elementary	NW	18	419	16	4.0%	436	17	4.1%
32	Ragsdale Elementary	SW	12	603	(47)	-7.2%	558	(45)	-7.5%
19	Roberts Elementary	NE	8	711	46	6.9%	659	(52)	-7.3%
24	Russom Elementary	NE	5	887	47	5.6%	876	(11)	-1.2%
14	Shelton Elementary	NE	1	1,215	(6)	-0.5%	1,202	(13)	-1.1%
8	Union Elementary*	SW	16	464	16	3.6%	492	28	6.0%
<b>All Total Elementary</b>			<b>19</b>	<b>13,000</b>	<b>253</b>	<b>2.0%</b>	<b>13,115</b>	<b>115</b>	<b>0.9%</b>
<b>Middle Schools</b>									
		2017-2018				2018-2019			
		Rank	2018	Var	% Var	2019	Growth	% Var	
27	Austin Middle	SE	2	927	(52)	-5.3%	894	(33)	-3.6%
17	Dobbins Middle*	SE	6	673	(34)	-4.8%	643	(30)	-4.5%
9	East Paulding Middle	NE	3	919	10	1.1%	964	45	4.9%
10	Herschel Jones Middle	NW	4	714	(12)	-1.7%	778	64	9.0%
22	Moses Middle	NE	7	640	53	9.0%	725	85	13.3%
29	McClure Middle	NE	1	1,317	85	6.9%	1,368	51	3.9%
36	Ritch Middle	NE	8	599	(38)	-6.0%	624	25	4.2%
35	Scoggins Middle	SW	4	714	11	1.6%	741	27	3.8%
11	South Paulding Middle	SE	9	462	(19)	-4.0%	463	1	0.2%
<b>All Total Middle School</b>			<b>9</b>	<b>6,965</b>	<b>4</b>	<b>0.1%</b>	<b>7,200</b>	<b>235</b>	<b>3.4%</b>
<b>High Schools</b>									
		2017-2018				2018-2019			
		Rank	2018	Var	% Var	2019	Growth	% Var	
<i>Note: Includes AltEd</i>									
12	East Paulding High	NE	4	1,685	39	2.4%	1,743	58	3.4%
21	Hiram High	SE	5	1,601	(75)	-4.5%	1,517	(84)	-5.2%
30	North Paulding High	NE	1	2,295	94	4.3%	2,434	139	6.1%
13	Paulding County High	SE	3	1,799	61	3.5%	1,827	28	1.6%
28	South Paulding High	SE	2	1,864	26	1.4%	1,874	10	0.5%
<b>All Total High School</b>			<b>5</b>	<b>9,244</b>	<b>145</b>	<b>1.6%</b>	<b>9,395</b>	<b>151</b>	<b>1.6%</b>
<b>Total</b>									
		2017-2018				2018-2019			
		Rank	2018	Var	% Var	2019	Growth	% Var	
<b>Total</b>			<b>29,209</b>	<b>402</b>	<b>1.4%</b>	<b>29,710</b>	<b>501</b>	<b>1.7%</b>	
FY2019 Budget Projections						29,739	530	1.8%	
Variance						(29)	(29)	-0.1%	

## Emergency Purchases

None

## Sole/Single Source Purchases

- Radio Engineering Industries – Bus camera DVR replacement
- City Electric – TAMCO exclusive dealer for Tam-lite wall pack & canopy lighting
- Southern Surfaces & Equipment – Exclusive Hussey dealer for Georgia
- Milliken – Sole provider to match existing carpet pattern and color
- Heat Transfer Systems – Exclusive Evapco Inc. dealer for Georgia

POI: Local Purchases over \$5,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
28	12/31/2018	OWENS HARDWARE & SPORTING	Equipment	5,557.00
34	12/31/2018	APPLE COMPUTER INC	Ipads for school	5,980.00
34	1/8/2019	DELL MARKETING LP	Technology	12,312.00
28	1/9/2019	STEVENS GYMNASIUMS INC	Resurfacing gym floor	9,450.00
28	1/9/2019	STEVENS GYMNASIUMS INC	Resurfacing gym floor	9,450.00
12	1/14/2019	MAULDIN & COOK FENCE CO	Replace fencing around stadium	11,940.00
27	1/14/2019	TRAVEL STORE (THE)	Savannah Field trip	20,715.00
30	1/16/2019	GEORGIA DECA INC	STATE CONF REG and Hotel	11,618.00
30	1/18/2019	DELL MARKETING LP	60 Laptops and Adapters	17,120.00
36	1/18/2019	ENGILES ECO VENNTURES INC	Manatee trip tour	6,300.00
12	1/28/2019	GEORGIA DECA INC	DECA State Competition	10,475.00
17	1/28/2019	UNIVERSITY OF GEORGIA	Tuition for Camp Jekyll	5,539.00
36	1/28/2019	HIS MAJESTY COACHES INC	Coach for Manatee Trip	5,505.00
12	1/30/2019	CBOA	Basketball Officials	8,657.00
13	2/5/2019	CBOA	OFFICIALS	6,040.00
33	2/5/2019	GAMETIME	3-5th Playground Equip	15,217.67
13	2/7/2019	DELL MARKETING LP	LP201913409 LAPTOPS	6,094.00
30	2/7/2019	RIDDELL/ALL AMERICAN	Helmet Reconditioning	7,069.97
28	2/8/2019	TRACK & EVENTS LLC	Prom DJ	14,108.00
28	2/12/2019	CBOA	Basketball Officials	6,897.00
30	2/12/2019	OPERA ATLANTA	Final Payment for Prom 3/9/18	19,699.00
17	2/19/2019	JOYE DARWIN DBA LEISURE TIME	History Club Trip	12,854.00
28	2/22/2019	HERFF JONES INC	Yearbook Deposit	25,530.10
20	2/25/2019	TRAVEL STORE (THE)	5TH GRADE FIELD TRIP	12,920.00
12	2/26/2019	POLE VAULT GEORGIA	Custom High Jump and Cover	5,898.50
20	2/26/2019	TRAVEL STORE (THE)	5th grade Field trip	11,220.00
28	3/2/2019	COMPASS GROUP USA	Catering and Venue Rental	14,003.56
12	3/4/2019	HILTON GARDEN INN ATLANTA	Balance Owed Prom	18,808.15
30	3/5/2019	ATLANTA AREA BASKETBALL	Officials:Basketball Reg Season	7,847.00
22	3/6/2019	JOYE DARWIN DBA LEISURE TIME	8th gr field trip	41,840.00
17	3/7/2019	JOYE DARWIN DBA LEISURE TIME	History Club Trip	16,695.00
13	3/12/2019	OPERA ATLANTA	FINAL BALANCE PROM 2019	16,183.00
30	3/12/2019	BSN SPORTS DBA US GAMES	Uniforms	5,210.00
33	3/12/2019	GAMETIME	KK Playground Shades	9,362.00
10	3/13/2019	AMERICAN COACH LINES OF ATL	charter bus balance	6,309.00
12	3/15/2019	TRACK & EVENTS LLC	DJ and Decor for Prom	5,824.50
12	3/15/2019	CEDARSTREAM INC	Prom Tshirts	6,307.00
16	3/15/2019	BOOSTER ENTERPRISES INC	FunRun	10,294.61
35	3/15/2019	COCA COLA BOTTLING CO UNITED	PRODUCTS-COKE FUNDRAISER	6,370.50

Paulding County School District  
 Quarterly Financial Report

**2019**

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
35	3/18/2019	TRAVEL STORE (THE)	Savannah Fieldtrip	12,170.00
25	3/20/2019	ATLANTIC TRANSPORTATION	CHARTER BUS FEE - VENTURE FT	10,000.00
30	3/21/2019	DECA IMAGES	ICDC Hotel and Registration	6,910.50
23	3/22/2019	TRAVEL STORE (THE)	5th FTrip Bus/Trip/Expenses	12,180.00
30	3/22/2019	TRACK & EVENTS LLC	Audio and Stage 2019	11,600.00
12	3/26/2019	BSN SPORTS DBA US GAMES	Track Warmups	6,300.00
21	3/26/2019	CARTERSVILLE BARTOW CO TOURISM	prom venue	6,000.00
21	3/26/2019	BRANDI M SMILEY	FOOD CATERING FOR PROM	7,862.30
21	3/26/2019	SCORETIME SCOREBOARDS	scoreboard for baseball field	9,900.00
26	3/26/2019	TRAVEL STORE (THE)	Other	14,013.00

POI: District Purchase Orders over \$5,000

Facility	PO #	Vendor Name	Approved Date	PO Amt
90	P108943	GREAT LAKES PETROLEUM CO	8/3/2018	170,000.00
3	P113205	DELL MARKETING LP	12/20/2018	6,371.00
18	P113266	BREAUX & ASSOCIATES LLC	1/2/2019	13,110.00
16	P113301	BREAUX & ASSOCIATES LLC	1/3/2019	17,100.00
18	P113316	DELL MARKETING LP	1/3/2019	11,280.00
22	P113364	GEOSURVEY LTD CO	1/4/2019	35,450.00
18	P113430	MILLIKEN AND COMPANY	1/7/2019	92,273.40
91	P113439	R K REDDING CONSTRUCTION	1/7/2019	42,885.00
16	P113431	MILLIKEN AND COMPANY	1/7/2019	16,393.20
91	P113469	MILLIKEN AND COMPANY	1/7/2019	16,393.20
33	P113442	DELL MARKETING LP	1/7/2019	6,580.00
95	P113480	R K REDDING CONSTRUCTION	1/8/2019	10,890.14
95	P113481	R K REDDING CONSTRUCTION	1/8/2019	6,297.00
16	P113499	TEACHER CREATED MATERIALS	1/8/2019	5,917.04
91	P113584	R K REDDING CONSTRUCTION	1/10/2019	308,223.07
99	P113617	GRAYBAR ELECTRIC COMPANY INC	1/10/2019	206,038.56
99	P113618	GRAYBAR ELECTRIC COMPANY INC	1/10/2019	22,350.00
99	P113661	GRAYBAR ELECTRIC COMPANY INC	1/11/2019	64,450.17
90	P113646	ATLANTA COMMERCIAL TIRE	1/11/2019	7,130.00
30	P113680	HOME DEPOT	1/14/2019	5,661.54
99	P113759	GRAYBAR ELECTRIC COMPANY INC	1/15/2019	6,279.03
90	P113845	ATLANTA SAFETY BRAKE SERV INC	1/17/2019	12,820.26
19	P113998	CRA INC	1/22/2019	24,100.00
13	P113928	ATLAS MANUFACTURING	1/23/2019	8,862.12
20	P114066	DODGE LEARNING RESOURCES	1/24/2019	5,249.53
27	P114144	MUSIC & ARTS	1/28/2019	14,239.37
9	P114149	KEN STANTON MUSIC	1/28/2019	9,762.00
36	P114145	KEN STANTON MUSIC	1/28/2019	7,633.66
9	P114148	GADSDEN MUSIC CO INC	1/28/2019	6,238.00
95	P114215	PURE AIR FILTERS	1/30/2019	6,890.33
95	P114217	WEST GEORGIA FIRE EXTINGUISHER	1/30/2019	6,393.85
13	P114265	R K REDDING CONSTRUCTION	1/31/2019	5,612.15
99	P114334	MISSION CRITICAL SYSTEMS	2/1/2019	11,390.25
10	P114336	MILLIKEN AND COMPANY	2/4/2019	40,358.00
99	P114363	DELL MARKETING LP	2/4/2019	38,784.90
13	P114461	STEVE WEISS MUSIC INC	2/6/2019	21,757.00
95	P114428	PLAYSOUTH LLC	2/6/2019	19,950.00
13	P114460	GADSDEN MUSIC CO INC	2/6/2019	17,530.00
13	P114462	ART'S MUSIC SHOP INC	2/6/2019	14,692.95

Paulding County School District  
Quarterly Financial Report

2019

Facility	PO #	Vendor Name	Approved Date	PO Amt
13	P114437	VERONICA L EVANS	2/6/2019	5,778.04
91	P114513	GRAYBAR ELECTRIC COMPANY INC	2/7/2019	45,964.17
91	P114514	PINNACLE NETWORKX LLC	2/7/2019	17,862.00
99	P114589	EDCO-EDUCATION CONSULTANTS INC	2/9/2019	204,950.00
99	P114590	EDCO-EDUCATION CONSULTANTS INC	2/9/2019	204,950.00
99	P114591	EDCO-EDUCATION CONSULTANTS INC	2/9/2019	122,970.00
91	P114593	R K REDDING CONSTRUCTION	2/11/2019	400,222.12
3	P114729	DELL MARKETING LP	2/14/2019	8,460.00
90	P114808	YANCEY BUS	2/19/2019	9,986.90
99	P114824	DELL MARKETING LP	2/20/2019	26,000.00
12	P114825	APPLE COMPUTER INC	2/20/2019	7,590.00
91	P114892	BREAUX & ASSOCIATES LLC	2/22/2019	6,024.65
5	P114925	DELL MARKETING LP	2/25/2019	47,600.00
18	P114922	DELL MARKETING LP	2/25/2019	21,280.00
33	P114920	DELL MARKETING LP	2/25/2019	14,100.00
23	P114921	DELL MARKETING LP	2/25/2019	12,690.00
99	P114939	GRAYBAR ELECTRIC COMPANY INC	2/25/2019	10,472.45
99	P114902	LEXIA LEARNING SYSTEMS LLC	2/25/2019	9,870.59
16	P114924	DELL MARKETING LP	2/25/2019	8,460.00
25	P114918	DELL MARKETING LP	2/25/2019	8,460.00
2	P114960	DELL MARKETING LP	2/25/2019	8,310.00
18	P114991	HYTECH247 LLC	2/26/2019	27,175.00
16	P114990	HYTECH247 LLC	2/26/2019	26,200.00
90	P114993	ATLANTA COMMERCIAL TIRE	2/26/2019	10,587.60
90	P114996	NCH CORPORATION	2/26/2019	7,376.60
99	P114980	B & H PHOTO & ELECTRONICS CORP	2/26/2019	6,687.00
91	P114994	HYTECH247 LLC	2/26/2019	5,650.00
30	P115064	DELL MARKETING LP	2/28/2019	10,207.00
12	P115061	REPRO PRODUCTS INC	2/28/2019	9,880.00
99	P115145	MISSION CRITICAL SYSTEMS	3/1/2019	281,050.02
99	P115151	PINNACLE NETWORKX LLC	3/1/2019	48,262.50
10	P115187	R K REDDING CONSTRUCTION	3/4/2019	92,448.00
30	P115188	R K REDDING CONSTRUCTION	3/4/2019	8,463.70
18	P115211	FRONT ROW EDUCATION INC	3/5/2019	5,672.00
95	P115323	POLK CTY PUBLIC SERVICE CO INC	3/8/2019	9,766.18
3	P115389	DELL MARKETING LP	3/8/2019	8,360.00
95	P115300	PURE AIR FILTERS	3/8/2019	5,631.53
90	P115396	YANCEY BUS	3/11/2019	6,625.56
95	P115452	VANSANTS LAWNMOWER SALES &	3/12/2019	17,600.00

Paulding County School District  
Quarterly Financial Report

2019

Facility	PO #	Vendor Name	Approved Date	PO Amt
91	P115544	R K REDDING CONSTRUCTION	3/13/2019	589,842.81
95	P115512	BOBCAT COMPANY	3/13/2019	51,494.58
16	P115579	R K REDDING CONSTRUCTION	3/14/2019	496,364.53
18	P115571	R K REDDING CONSTRUCTION	3/14/2019	488,255.49
94	P115550	NORTHWEST GEORGIA RESA	3/14/2019	186,123.00
94	P115578	PEARSON EDUCATION	3/14/2019	6,985.14
29	P115584	APPLE COMPUTER INC	3/14/2019	6,084.23
29	P115584	APPLE COMPUTER INC	3/14/2019	6,084.22
94	P115566	APPLE COMPUTER INC	3/14/2019	5,487.00
95	P115590	R K REDDING CONSTRUCTION	3/15/2019	30,506.16
95	P115589	SOUTHERN PIPE AND SUPPLY	3/15/2019	7,200.00
95	P115636	PURE AIR FILTERS	3/18/2019	6,089.05
99	P115668	DELL MARKETING LP	3/19/2019	110,227.84
32	P115674	DELL MARKETING LP	3/19/2019	19,804.00
8	P115694	FOLLETT SCHOOL SOLUTIONS INC	3/19/2019	7,584.12
99	P115679	DELL MARKETING LP	3/19/2019	6,800.00
12	P115638	DELL MARKETING LP	3/19/2019	5,540.00
95	P115711	R K REDDING CONSTRUCTION	3/20/2019	29,852.34
95	P115710	R K REDDING CONSTRUCTION	3/20/2019	13,482.00
95	P115719	GRAINGER INC	3/20/2019	7,604.81
95	P115712	R K REDDING CONSTRUCTION	3/20/2019	7,444.77
36	P115725	DELL MARKETING LP	3/20/2019	5,817.00
94	P115768	PEARSON EDUCATION	3/21/2019	5,565.56
13	P115793	OBERLE ENTERPRISES LLC	3/22/2019	9,694.75
91	P115903	VIRCO INC	3/25/2019	15,545.62
95	P115833	CITY ELECTRIC SUPPLY	3/25/2019	13,120.00
18	P115910	BREAUX & ASSOCIATES LLC	3/25/2019	11,481.89
13	P115899	WENGER CORP	3/25/2019	11,210.00
16	P115911	BREAUX & ASSOCIATES LLC	3/25/2019	10,733.91
91	P115909	BREAUX & ASSOCIATES LLC	3/25/2019	8,854.81
20	P116051	HOUGHTON MIFFLIN HARCOURT	3/27/2019	11,229.21
20	P116011	DODGE LEARNING RESOURCES	3/27/2019	9,583.47
90	P116064	ATLANTA COMMERCIAL TIRE	3/27/2019	8,257.60
20	P116054	DODGE LEARNING RESOURCES	3/27/2019	5,873.74
90	P116090	ATLANTA SAFETY BRAKE SERV INC	3/28/2019	13,940.05
29	P116181	KEN STANTON MUSIC	3/29/2019	15,980.76
99	P116218	MISSION CRITICAL SYSTEMS	3/29/2019	15,000.00
13	P116202	GADSDEN MUSIC CO INC	3/29/2019	14,090.00
35	P116213	WOODWIND & BRASSWIND INC	3/29/2019	13,215.97
22	P116243	MUSIC & ARTS	3/29/2019	5,027.20

Expenditure Budget Adjustments over \$100,000

The following FY2019 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

FY2019 - January 2019 through March 2019

02/07/19 BU002983 Description: Carryover revenue of \$436,677 added to match the consolidated application approved by GDOE for the Title I grant, \$0.00 net budget impact.																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 208,150	50,268	8,834	102,292	-	14,633	23,500	-	-	-	29,000	-	-	-	-	-	-	\$ 436,677

03/31/19 BU003059 Description: Mid-Term budget adjustment added to Instructional Services for amended QBE mid-year count, \$0.00 net budget impact.																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 483,648	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 483,648

\* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

## Appendix

### General Fund Footnotes

#### Footnotes

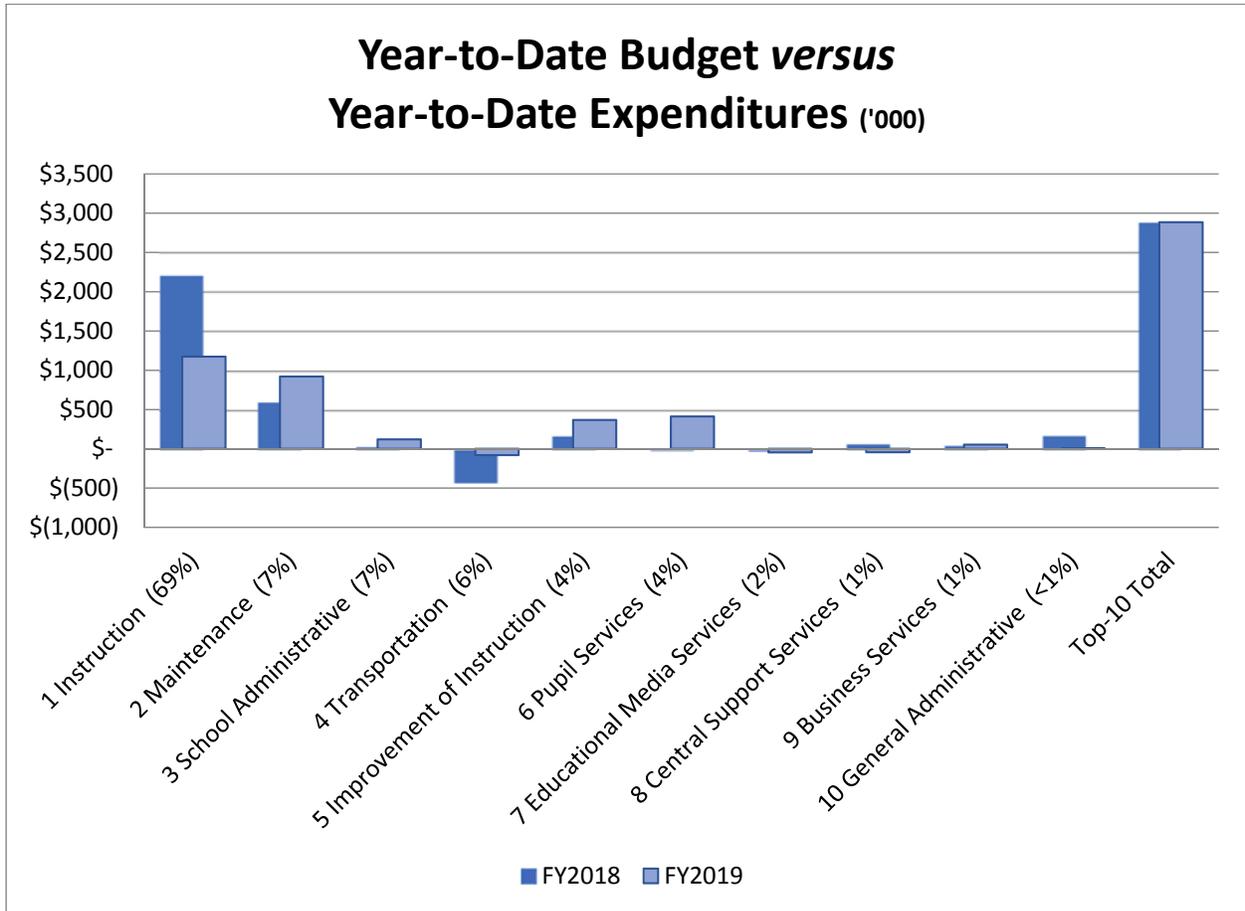
- <sup>1</sup> As adopted by the BOE on June 12, 2018
- <sup>2</sup> Offsetting expenditure transfers from School Administration (2400) and Media (2220) to Instruction (1000), \$0.00 net budget impact  
*Original local school QBE budgets are allocated to the functions in which the funds are earned. Once the school year begins, Principals have the authority to adjust their budgets based on their specific needs (within established parameters).*
- <sup>3</sup> Offsetting revenue and expenditure adjustments for various state grants, -\$35.00 net budget impact  
*Original budgets for state grants are estimates based on prior and potential awards, as the actual grant approvals do not occur until later in the year. Examples include Bonds for Buses, State Pre-School ESEP Grant, CTAE Grants, Math and Science Supplements and Teacher of the Year.*
- <sup>4</sup> Offsetting expenditure adjustments to adjust funding reserved for security; \$0.00 net budget impact  
*Original \$1m safety budget reserved in function 2600. Moved budget into Administrative function to add new Raptor Visitor Management enhancement at all PCSD locations. All Raptor payments are expensed to the administrative function in alignment with the DOE Chart of Accounts.*
- <sup>5</sup> Offsetting expenditure adjustments to the function of Instructional Staff Training (2213), \$0.00 net budget impact  
*The DOE established a new Instructional Staff Training function in FY2018. The original budget for these expenditures at times must be transferred from Improvement of Instruction (2210) function. Instructional Staff Training reflects activities associated with the professional development and training of instructional personnel.*
- <sup>6</sup> Cameras for Safety Initiative moved to Maintenance per DOE guidelines
- <sup>7</sup> Offsetting expenditure adjustments for various allotment changes, \$0.00 net budget impact
- <sup>8</sup> Updated Waste Mgmt and Diesel, \$0.00 net budget impact
- <sup>9</sup> Offsetting transfer from Diesel to Gasoline, \$0.00 net budget impact
- <sup>10</sup> Entouch HVAC system controls and equipment, \$0.00 net budget impact
- <sup>11</sup> Midterm Adjustment
- <sup>12</sup> Central Registration adjustment, \$0.00 net budget impact  
*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 3/31/2019 as of 5/14/2019  
Beginning Fund Balance per projected DE46 reporting*

#### Budget Adjustment Summary

For the Month and Year-to-Date Ended March 2019

Revenue Total	Improvement of Instructional Media General School Business Central Other											Expenditure Total	
	Instruction 1000	Pupil Services 2100	Instruction 2210	Staff Training 2213	Services 2220	Admin 2300	School Admin 2400	Services 2500	Maintenance 2600	Transportation 2700	Support Services 2800		Support Services 2900
1 \$ 277,421,247	\$ 191,141,015	\$ 10,516,144	\$ 10,595,466	\$ 898,387	\$ 4,892,682	\$ 1,321,111	\$ 18,753,084	\$ 1,543,159	\$ 19,393,731	\$ 16,090,773	\$ 2,536,864	\$ 213,831	\$ 277,896,247
2 -	116,930	-	-	-	158	-	(117,088)	-	-	-	-	-	-
3 470,825	(24,672)	2,988	4,510	185	-	-	-	-	7,749	480,100	-	-	470,860
4 -	-	-	-	-	-	-	19,890	-	(19,890)	-	-	-	-
5 -	-	-	(4,223)	4,223	-	-	-	-	-	-	-	-	-
6 -	(395,000)	-	-	-	-	-	-	-	395,000	-	-	-	-
7 -	(432,451)	106,772	119,233	-	-	-	38,905	-	167,541	-	-	-	-
8 -	-	-	-	-	-	-	-	-	49,376	(49,376)	-	-	-
9 -	-	-	-	-	-	-	-	-	50,000	(50,000)	-	-	-
10 -	-	-	-	-	-	-	-	-	380,000	(380,000)	-	-	-
11 483,648	483,648	-	-	-	-	-	-	-	-	-	-	-	483,648
12 -	(6,798)	6,798	-	-	-	-	-	-	-	-	-	-	-
\$ 278,375,720	\$ 190,882,672	\$ 10,632,702	\$ 10,714,986	\$ 902,795	\$ 4,892,840	\$ 1,321,111	\$ 18,694,791	\$ 1,543,159	\$ 20,423,507	\$ 16,091,497	\$ 2,536,864	\$ 213,831	\$ 278,850,755

General Fund Year Elapsed versus Year-to-Date Expenditures



## Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

### **AD VALOREM TAXES**

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

### **APPROPRIATION**

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

### **BALANCE SHEET**

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

### **BOARD OF EDUCATION (DISTRICT)**

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

### **BOND**

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

### **BONDED DEBT**

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

### **BONDS ISSUED**

Bonds sold to a holder, to whom the issuer is indebted.

### **BUDGET**

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

#### **BUDGET ADJUSTMENT (AMMENDMENT)**

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

#### **BUDGETARY CONTROL**

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

#### **CAPIAL ASSET**

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

#### **CAPITAL BUDGET**

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

#### **CAPITALIZATION**

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

#### **CAPITAL OUTLAYS**

Expenditures which result in the acquisition of or addition to fixed assets.

#### **CAPITAL PROJECTS**

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

#### **CAREER & TECHNICAL EDUCATION (CTAE)**

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

#### **CHART OF ACCOUNTS**

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

#### **CONTINGENCY**

Amount of money set aside for emergency school needs during the year.

#### **CONTRACTED SERVICES**

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

#### **DEBT**

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

#### **DEBT LIMIT**

The debt limit is the maximum amount of gross or net debt that is legally permitted.

#### **DEBT SERVICE**

Interest and principal payments associated with the issuance of bonds.

#### **DIVISION (DEPARTMENT)**

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

#### **EMPLOYEE BENEFITS (FRINGE)**

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

#### **EXPENDITURES**

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

#### **FISCAL PERIOD**

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

**FISCAL YEAR (FY)**

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

**FULL-TIME EQUIVALENT – EMPLOYEE (FTE)**

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

**FULL-TIME EQUIVALENT – STATE FUNDING (FTE)**

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

**FUNCTION<sup>1</sup>**

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

**INSTRUCTION (1000)**

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

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<sup>1</sup> Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

**PUPIL SERVICES (2100)**

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

**IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)**

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

**INSTRUCTIONAL STAFF TRAINING (2213)**

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

**EDUCATIONAL MEDIA SERVICES (2220)**

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

**FEDERAL GRANT ADMINISTRATION (2230)**

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

**GENERAL ADMINISTRATION (2300)**

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

**SCHOOL ADMINISTRATION (2400)**

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

**SUPPORT SERVICES – BUSINESS (2500)**

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

**MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

**STUDENT TRANSPORTATION SERVICE (2700)**

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

**SUPPORT SERVICES – CENTRAL (2800)**

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

**OTHER SUPPORT SERVICES (2900)**

All other support services not properly classified elsewhere in the 2000 series.

**SCHOOL NUTRITION PROGRAM (3100)**

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

**ENTERPRISE OPERATIONS (3200)**

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

**COMMUNITY SERVICES OPERATIONS (3300)**

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

**FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)**

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

**OTHER OUTLAYS (5000)**

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

**DEBT SERVICE (5100)**

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

**FUND**

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

## **FUND BALANCE**

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

## **FUND BALANCE – UNASSIGNED**

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

## **FUND, CAPITAL PROJECTS**

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

## **FUND, DEBT SERVICE**

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

## **FUND, GENERAL**

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## **FUND, SPECIAL REVENUE**

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

## **FUND, FIDUCIARY**

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)**

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**GRANT**

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

**INTER-FUND TRANSFERS**

Amounts transferred from one fund to another fund.

**KINDERGARTEN**

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

**LOCAL EDUCATION AGENCY (LEA)**

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

**MAINTENANCE & OPERATIONS (M&O)**

Refers to the cost associated with the maintenance and operations of the school district.

**MILLAGE RATE**

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

**MODIFIED ACCRUAL BASIS**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

**OBJECT**

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

**ORIGINAL BUDGET**

Original budget adopted by the governing body before any budget adjustments.

**PAYROLL COSTS**

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

**PERSONNEL COSTS – FULLY LOADED**

Personnel Costs are expenditures for salaries, fringe benefits, etc.

**PER PUPIL (ALLOTMENT)**

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

**PER PUPIL (EXPENDITURE)**

This refers to expenditures for a given period of time divided by a pupil unit of measure.

**POSITION CONTROL**

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

**PROGRAM**

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

**PROGRAM WEIGHTS**

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

### **QUALITY BASIC EDUCATION ALLOTMENTS (QBE)**

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

### **QBE – MID-TERM ADJUSTMENT**

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

### **REIMBURSEMENT**

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

### **RESERVE FOR GROWTH (CONTINGENCY)**

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

## **REVENUE**

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

## **ROLLBACK**

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

## **SALARIES**

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

## **SOURCE OF FUNDS**

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

## **SPECIAL EDUCATION**

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

## **SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)**

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

## **STATE HEALTH BENEFIT PLAN**

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

## **STEP INCREASE**

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

## **STUDENT-ACTIVITY FUNDS**

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

## **TAX DIGEST**

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

**TEACHER ALLOTMENT**

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

**TEACHER RETIREMENT SYSTEM (TRS)**

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

**TITLE AD VALOREM TAX**

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

**TRAINING AND EXPERIENCE (T&E)**

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

**VOCATIONAL PROGRAM**

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

**WEIGHTED FULL-TIME EQUIVALENT (WFTE)**

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

**WORKING BUDGET**

An increase or decrease to the original amount as adopted by the governing body.