



PAULDING COUNTY SCHOOL DISTRICT APRIL 2019 GENERAL FUND FINANCIAL UPDATE

**Engage.
Inspire.
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
6.25.2019

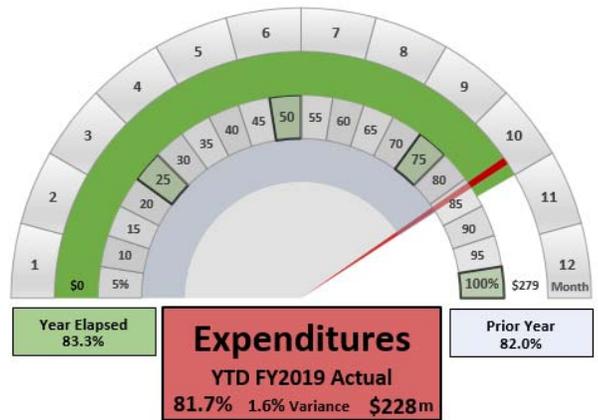
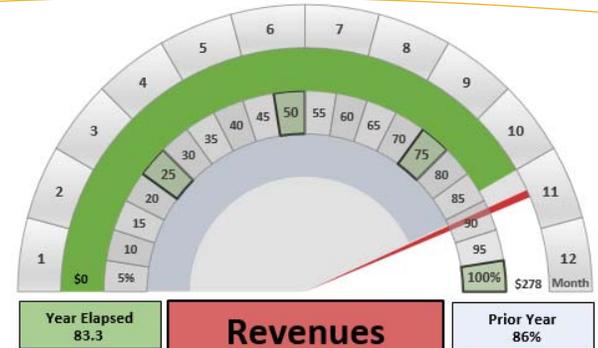
General Fund Financial Update

Budget. Amended budget of \$278.9 million, an increase of \$955 thousand or 0.3%.

Revenue. YTD revenue of \$242.9 million or 87.3% of the annual budget, resulting in a variance to budget of \$10.9 million or 3.9%.

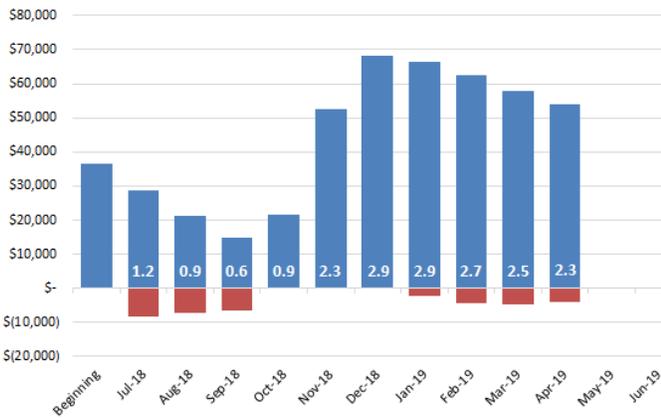
Expenditures. YTD expenditures of \$227.9 million or 81.7% of the annual budget, resulting in a variance to budget of \$4.5 million or 1.6%.

Fund Balance. YTD revenues exceed expenditures by \$15.0 million and, after other sources and uses, fund balance decreased \$4.1 million this month to \$57.8 million or \$53.9 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended April 2019							
(in thousands)	Budget			Actual		83.3% Year Elapsed	
	Original ¹	Amended	Variance*	April	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 85,245	\$ 84,845	\$ (400) ¹¹	\$ 1,255	\$ 82,261	97.0%	\$ 11,557
Other Local Sources	1,763	1,763	0 ³	114	1,431	81.2%	(38)
State Sources	190,413	191,768	1,354 ^{3,11}	16,204	159,194	83.0%	(612)
Total Revenue	277,421	278,376	954	17,573	242,886	87.3%	10,906
Expenditures:							
Instruction	191,141	190,880	261 ^{2,3,6,7,11,12}	15,100	157,089	82.3%	1,978
Pupil Services	10,516	10,633	(117) ^{3,7,12,13}	755	8,317	78.2%	544
Improvement of Instruction	10,595	10,714	(118) ^{3,5,7}	833	8,501	79.3%	427
Instructional Staff Training	898	904	(6) ^{3,5}	41	649	71.8%	104
Educational Media Services	4,893	4,893	(0) ²	411	4,126	84.3%	(49)
General Administrative	1,321	1,321	-	105	1,091	82.6%	10
School Administrative	18,753	18,687	66 ^{2,4,7,14}	1,526	15,428	82.6%	144
Business Services	1,543	1,543	-	99	1,203	78.0%	83
Maintenance	19,394	20,434	(1,040) ^{3,4,6,7,8,9,10,14}	1,495	15,893	77.8%	1,135
Transportation	16,091	16,091	(1) ^{3,8,9,10}	1,098	13,246	82.3%	164
Central Support Services	2,537	2,537	0 ¹³	215	2,161	85.2%	(47)
Other Support Services	214	214	-	1	193	90.3%	(15)
Total Expenditures	277,896	278,851	(955)	21,679	227,897	81.7%	4,479
Revenue Over (Under) Expend.	(475)	(475)	\$ (0)	(4,106)	14,989		15,385

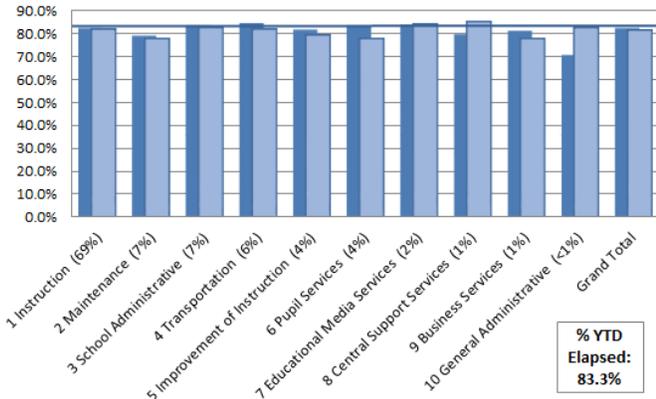
Fund Balance and Revenue Under Expenditures ('000)



	FY2018	FY2019
July	1.3	1.2
August	1.1	0.9
September	0.8	0.6
October	0.6	0.9
November	2.3	2.3
December	2.1	2.9
January	2.7	2.9
February	2.5	2.7
March	2.2	2.5
April	2.0	2.3
May	1.7	
June	1.5	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

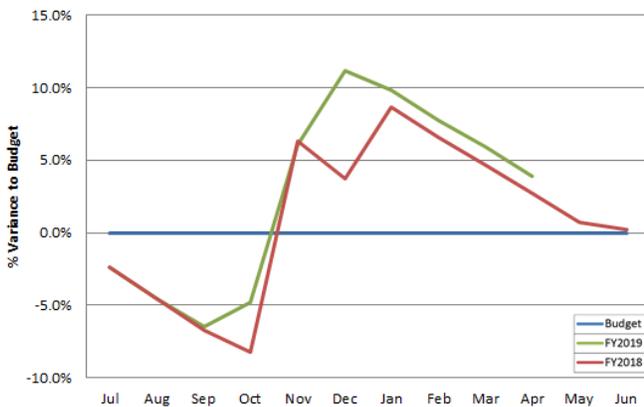
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD August	FY2018	FY2019
Instruction	82.1%	82.3%
Maintenance	79.0%	77.8%
School Admin	83.0%	82.6%
Transportation	84.2%	82.3%
Improv Instruct	81.2%	79.3%
Pupil Services	83.0%	78.2%
Media Services	83.8%	84.3%
Cent Supt Svc	79.3%	85.2%
Business Svc	80.8%	78.0%
General Admin	70.4%	82.6%
Grand Total	82.0%	81.7%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

Percentage Variance of YTD Revenue to Budget



	FY2018	FY2019
July	-2.4%	-2.4%
August	-4.6%	-4.5%
September	-6.8%	-6.4%
October	-8.2%	-4.8%
November	6.3%	6.1%
December	3.7%	11.1%
January	8.7%	9.8%
February	6.5%	7.8%
March	4.7%	5.9%
April	2.7%	3.9%
May	0.7%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2018	FY2019
July	0.6%	-0.5%
August	0.6%	-1.0%
September	0.3%	-1.5%
October	0.2%	-0.9%
November	-0.2%	-0.6%
December	0.2%	-0.1%
January	0.4%	0.5%
February	0.9%	1.0%
March	1.2%	1.0%
April	1.4%	1.6%
May	1.6%	
June	0.8%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.