



PAULDING COUNTY SCHOOL DISTRICT MAY 2019 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
7.23.2019

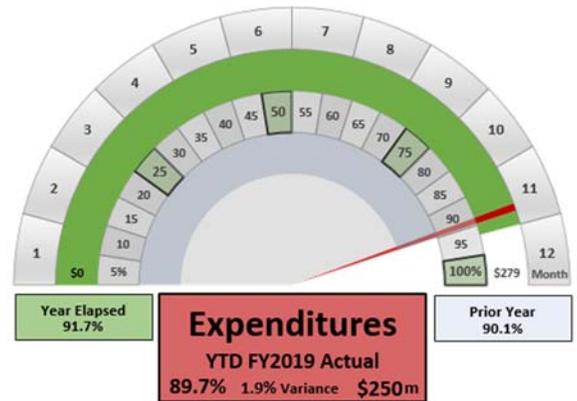
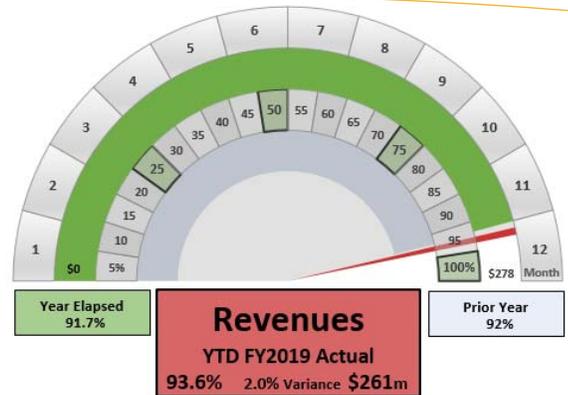
General Fund Financial Update

Budget. Amended budget of \$278.9 million, an increase of \$955 thousand or 0.3%.

Revenue. YTD revenue of \$260.6 million or 93.6% of the annual budget, resulting in a variance to budget of \$5.5 million or 2.0%.

Expenditures. YTD expenditures of \$250.2 million or 89.7% of the annual budget, resulting in a variance to budget of \$5.4 million or 1.9%.

Fund Balance. YTD revenues exceed expenditures by \$10.4 million and, after other sources and uses, fund balance decreased \$7.4 million this month to \$52.8 million or \$46.7 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended May 2019							
(in thousands)	Budget			Actual		91.7% Year Elapsed	
	Original ¹	Amended	Variance	May	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 85,245	\$ 84,845	\$ (400)	\$ 1,375	\$ 83,635	98.6%	\$ 5,860
Other Local Sources	1,763	1,763	0	144	1,575	89.3%	(41)
State Sources	190,413	191,768	1,354	16,228	175,422	91.5%	(365)
Total Revenue	277,421	278,376	954	17,747	260,632	93.6%	5,454
Expenditures:							
Instruction	191,141	190,793	348	15,689	172,777	90.6%	2,116
Pupil Services	10,516	10,603	(87)	754	9,071	85.5%	649
Improvement of Instruction	10,595	10,707	(111)	809	9,309	86.9%	505
Instructional Staff Training	898	911	(13)	57	707	77.6%	128
Educational Media Services	4,893	4,893	(0)	373	4,498	91.9%	(13)
General Administrative	1,321	1,321	-	111	1,203	91.1%	8
School Administrative	18,753	18,704	49	1,524	16,952	90.6%	193
Business Services	1,543	1,543	-	102	1,305	84.6%	110
Maintenance	19,394	20,564	(1,170)	1,584	17,476	85.0%	1,375
Transportation	16,091	16,061	29	1,093	14,339	89.3%	384
Central Support Services	2,537	2,537	0	205	2,365	93.2%	(40)
Other Support Services	214	214	-	1	194	90.7%	2
Total Expenditures	277,896	278,851	(955)	22,302	250,196	89.7%	5,417
Revenue Over (Under) Expend.	(475)	(475)	\$ (0)	(4,555)	10,436		10,871

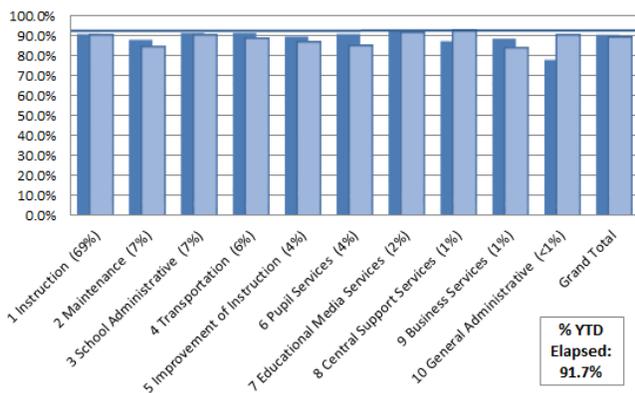
Fund Balance and Revenue Under Expenditures ('000)



	FY2018	FY2019
July	1.3	1.2
August	1.1	0.9
September	0.8	0.6
October	0.6	0.9
November	2.3	2.3
December	2.1	2.9
January	2.7	2.9
February	2.5	2.7
March	2.2	2.5
April	2.0	2.3
May	1.7	2.0
June	1.5	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

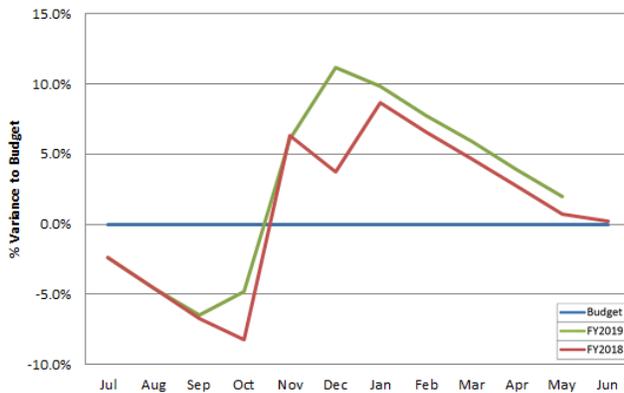
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD August	FY2018	FY2019
Instruction	90.3%	90.6%
Maintenance	87.8%	85.0%
School Admin	91.2%	90.6%
Transportation	90.8%	89.3%
Improv Instruct	89.4%	86.9%
Pupil Services	90.4%	85.5%
Media Services	91.8%	91.9%
Cent Supt Svc	86.8%	93.2%
Business Svc	88.3%	84.6%
General Admin	77.3%	91.1%
Grand Total	90.1%	89.7%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

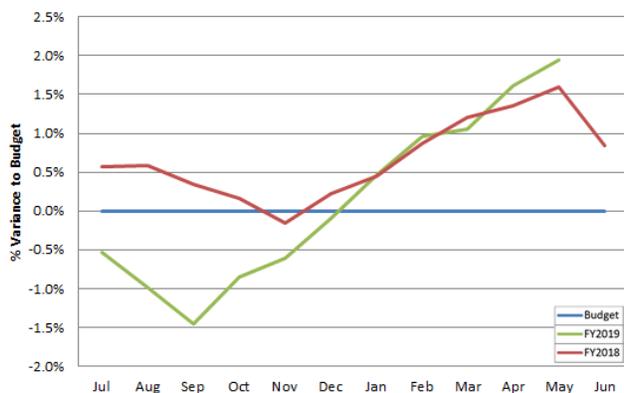
Percentage Variance of YTD Revenue to Budget



	FY2018	FY2019
July	-2.4%	-2.4%
August	-4.6%	-4.5%
September	-6.8%	-6.4%
October	-8.2%	-4.8%
November	6.3%	6.1%
December	3.7%	11.1%
January	8.7%	9.8%
February	6.5%	7.8%
March	4.7%	5.9%
April	2.7%	3.9%
May	0.7%	2.0%
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2018	FY2019
July	0.6%	-0.5%
August	0.6%	-1.0%
September	0.3%	-1.5%
October	0.2%	-0.9%
November	-0.2%	-0.6%
December	0.2%	-0.1%
January	0.4%	0.5%
February	0.9%	1.0%
March	1.2%	1.0%
April	1.4%	1.6%
May	1.6%	1.9%
June	0.8%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior two fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.