



# PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

For the Month and  
4<sup>th</sup> Quarter Ending  
June 30, 2019

Pending Audit and Yearend Entries

3236 Atlanta Highway  
Dallas, Georgia 30132  
[www.paulding.k12.ga.us](http://www.paulding.k12.ga.us)

## Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

**INTEGRITY.** Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

**STEWARDSHIP.** PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



Featured Artwork



Jonah Owen, 1<sup>st</sup> Grade at Hutchens Elementary 2018-19

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## Introduction

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Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepared ALL students for success today and tomorrow.

Sincerely,



Dr. Brian Otott  
Superintendent



Steve Barnette  
Chief Financial Officer

## Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

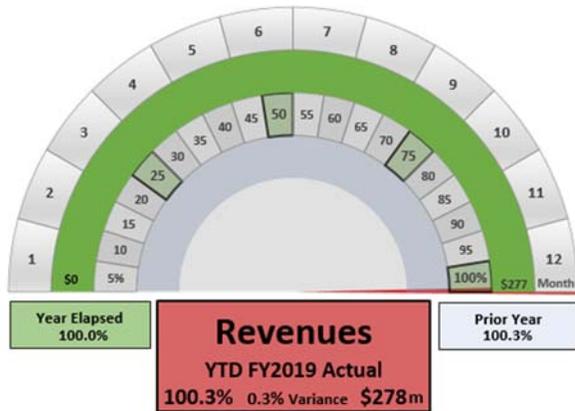
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

**Fiduciary Funds:** The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

## General Fund

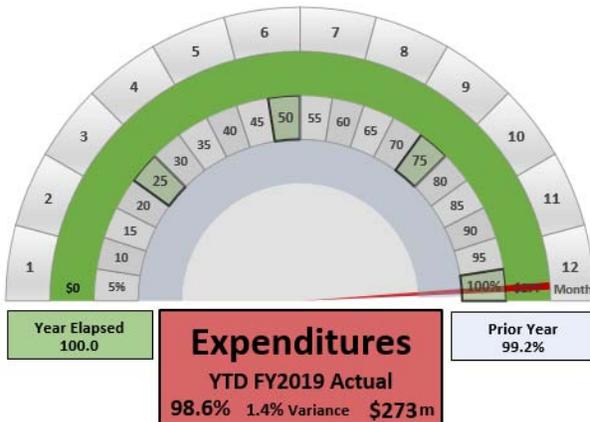
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

### General Fund Key Metrics



**Revenue.** YTD revenue of \$278.1 million or 100.3% of the annual budget, resulting in a variance to budget of \$0.9 million or 0.3%.

Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Budget.** Amended budget of \$276.5 million, a decrease of \$1.4 million or 0.5%.

**Expenditures.** YTD expenditures of \$272.8 million or 98.6% of the annual budget, resulting in a variance to budget of \$3.7 million or 1.4%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.

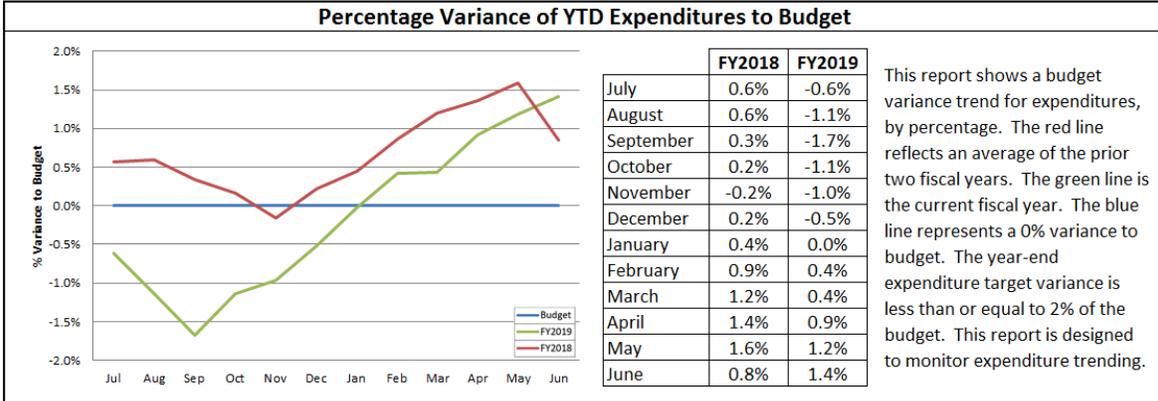
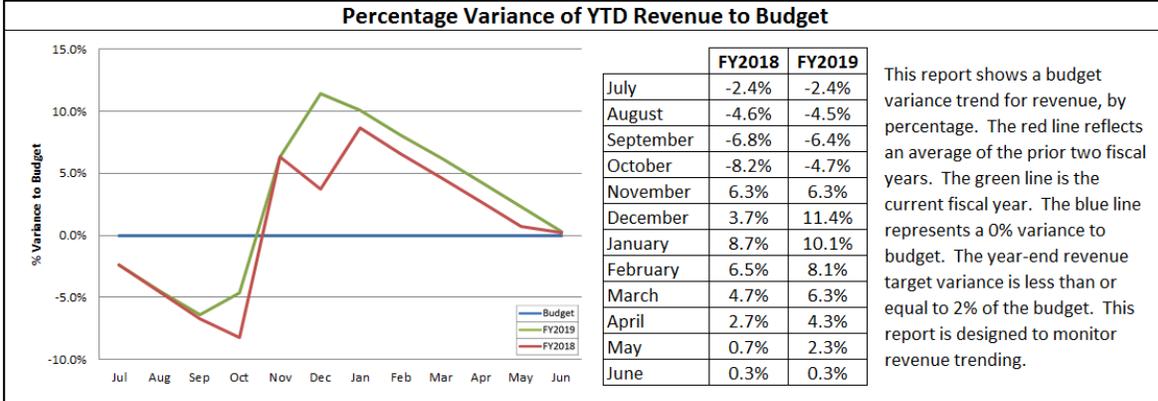
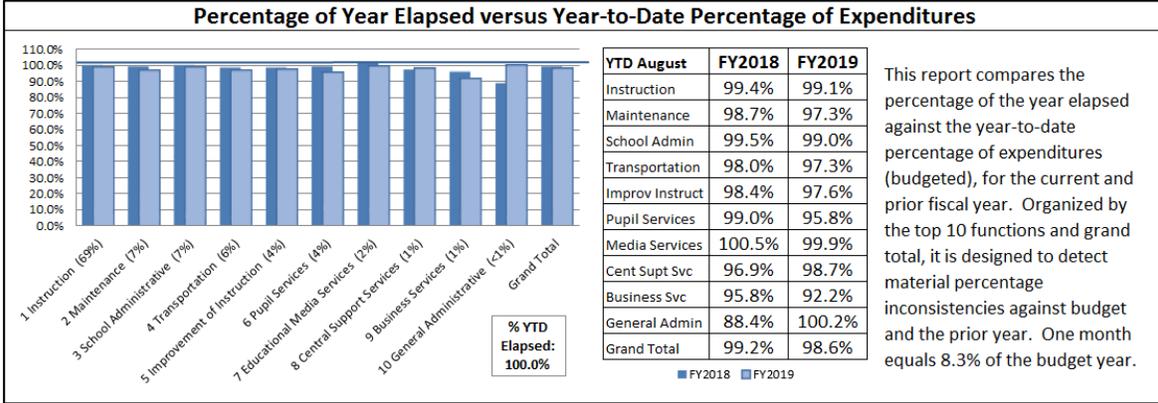
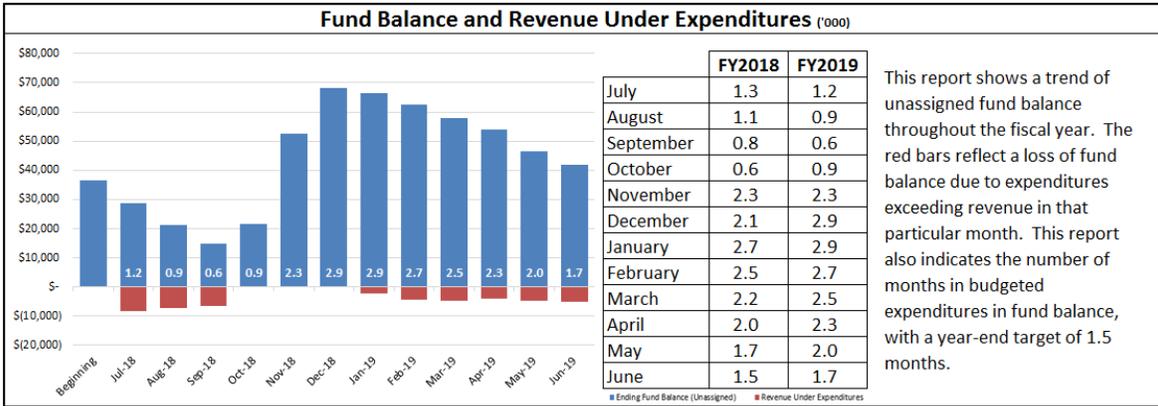


**Fund Balance.** YTD revenues exceed expenditures by \$5.3 million and, after other sources and uses, fund balance has increased \$2.8 million to \$47.8 million or \$41.9 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a yearend target of 1.5 months of budgeted expenditures.

# Paulding County School District Quarterly Financial Report

**2019**



Paulding County School District								
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund								
For the Month and Year-to-Date Ended June 2019								
(in thousands)	Budget			Actual		Pending Audit and Yearend Entries		
	Original <sup>1</sup>	Amended	Variance	June	Year-to-Date	% YTD to Budget	\$ Variance to Budget	
<b>Revenue:</b>								
Local Taxes	\$ 85,245	\$ 84,845	\$ (400)	\$ 1,106	\$ 84,742	99.9%	\$ (103)	
Other Local Sources	1,763	1,763	0	856	2,431	137.9%	668	
State Sources	190,413	190,621	208	15,517	190,939	100.2%	318	
<b>Total Revenue</b>	<b>277,421</b>	<b>277,229</b>	<b>(192)</b>	<b>17,479</b>	<b>278,112</b>	<b>100.3%</b>	<b>883</b>	
<b>Expenditures:</b>								
Instruction	191,141	189,109	2,032	14,678	187,458	99.1%	1,651	
Pupil Services	10,516	10,305	211	806	9,876	95.8%	429	
Improvement of Instruction	10,595	10,300	296	739	10,051	97.6%	249	
Instructional Staff Training	898	912	(14)	141	848	92.9%	64	
Educational Media Services	4,893	4,846	46	344	4,842	99.9%	4	
General Administrative	1,321	1,338	(16)	137	1,340	100.2%	(2)	
School Administrative	18,753	18,543	211	1,409	18,361	99.0%	182	
Business Services	1,543	1,540	3	116	1,421	92.2%	119	
Maintenance	19,394	20,747	(1,354)	2,715	20,191	97.3%	556	
Transportation	16,091	15,902	188	1,128	15,468	97.3%	434	
Central Support Services	2,537	2,645	(108)	246	2,611	98.7%	34	
Other Support Services	214	215	(1)	3	198	92.1%	17	
School Nutrition Program	-	129	(129)	129	129	100.0%	(0)	
<b>Total Expenditures</b>	<b>277,896</b>	<b>276,532</b>	<b>1,364</b>	<b>22,591</b>	<b>272,794</b>	<b>98.6%</b>	<b>3,738</b>	
<b>Revenue Over (Under) Expend.</b>	<b>(475)</b>	<b>697</b>	<b>\$ 1,172</b>	<b>(5,112)</b>	<b>5,318</b>		<b>4,621</b>	
<b>Other Sources (Uses):</b>								
Transfers In	475	475	-	97	467	98.3%	8	
Transfers Out	(2,973)	(2,973)	-	-	(2,971)	99.9%	(2)	
<b>Total Other Sources (Uses)</b>	<b>(2,498)</b>	<b>(2,498)</b>	<b>-</b>	<b>97</b>	<b>(2,504)</b>	<b>100.2%</b>	<b>6</b>	
<b>Change in Fund Balance</b>	<b>(2,973)</b>	<b>(1,801)</b>	<b>\$ (1,172)</b>	<b>\$ (5,015)</b>	<b>2,814</b>		<b>\$ 4,627</b>	
Unassigned	35,903	35,903			39,034			
Assigned	-	-			-			
Nonspendable	9,063	9,063			5,932			
<b>Ending Fund Balances</b>	<b>\$ 41,993</b>	<b>\$ 43,165</b>			<b>\$ 47,780</b>			* See Footnotes

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended June 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
State and Federal Sources	30.6%	\$ 84,845,000	\$ 84,741,710	99.9%	\$ (103,290)
Local Taxes	0.6%	1,763,418 <sup>3</sup>	2,431,476	137.9%	668,058
Other Local Sources	68.8%	190,620,945 <sup>3,11,17,18</sup>	190,939,379	100.2%	318,434
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 277,229,363</b>	<b>\$ 278,112,565</b>	<b>100.3%</b>	<b>\$ 883,202</b>
<b>Expenditures:</b>					
1000 Instruction	68.4%	\$ 189,109,406 <sup>2,3,6,7,11,12,17</sup>	187,458,255	99.1%	\$ 1,651,151
2100 Pupil Services	3.7%	10,305,478 <sup>3,7,12,13,15,17,18</sup>	9,876,483	95.8%	428,995
2210 Improvement of Instruction	3.7%	10,299,632 <sup>3,5,7,17,18</sup>	10,050,715	97.6%	248,917
2213 Instructional Staff Training	0.3%	912,488 <sup>3,5</sup>	847,986	92.9%	64,502
2220 Media Services	1.8%	4,846,426	4,842,217	99.9%	4,209
2300 General Administration	0.5%	1,337,503	1,339,925	100.2%	(2,422)
2400 School Administration	6.7%	18,542,534 <sup>2,4,7,14,17</sup>	18,360,584	99.0%	181,950
2500 Business Services	0.6%	1,540,414	1,421,414	92.3%	119,001
2600 Maintenance	7.5%	20,747,481 <sup>3,4,6,7,8,9,10,14,15,16,17,18</sup>	20,190,876	97.3%	556,605
2700 Transportation	5.8%	15,902,476 <sup>3,8,9,10,16,17,18</sup>	15,467,518	97.3%	434,958
2800 Central Support Services	1.0%	2,644,730	2,611,129	98.7%	33,600
2900 Other Support Services	0.1%	214,951	197,549	91.9%	17,402
3100 SNP	0.0%	128,980	128,980	100.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 276,532,499</b>	<b>\$ 272,793,745</b>	<b>98.6%</b>	<b>\$ 3,738,754</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 696,863</b>	<b>\$ 5,318,820</b>		<b>\$ 4,621,957</b>
<b>Other Sources (Uses):</b>					
Transfers In		475,000	467,280	98.4%	7,720
Transfers Out		(2,973,092)	(2,971,271)	99.9%	(1,821)
<b>Total Other Sources (Uses)</b>		<b>(2,498,092)</b>	<b>(2,503,991)</b>	<b>100.2%</b>	<b>5,899</b>
<b>Change in Fund Balance</b>		<b>\$ (1,801,229)</b>	<b>\$ 2,814,829</b>		<b>\$ 4,627,856</b>
<b>Summary by State Object:</b>					
100 Salaries	60.0%	\$ 165,883,655	\$ 163,641,215	98.6%	\$ 2,242,441
200 Benefits	25.8%	71,278,562	71,419,910	100.2%	\$ (141,348)
<b>Total Salaries &amp; Benefits</b>	<b>85.8%</b>	<b>\$ 237,162,218</b>	<b>\$ 235,061,125</b>	<b>99.1%</b>	<b>\$ 2,101,093</b>
<b>Other Expenditures:</b>					
300 Purchased Professional & Technical Services	3.4%	\$ 9,429,643	\$ 9,277,193	98.4%	\$ 152,450
321 Contracted Service - Teachers	0.0%	16,256	1,698	10.4%	14,559
332 Drug And Alcohol Testing, Fingerprinting	0.0%	23,394	23,403	100.0%	(9)
334 Bus Driver Physicals	0.0%	26,000	22,520	86.6%	3,480
340 Professional Legal Services	0.1%	165,375	158,111	95.6%	7,264
410 Water, Sewer And Cleaning Services	0.4%	1,064,292	1,004,351	94.4%	59,941
430 Repair and Maintenance Services	0.7%	1,810,144	1,732,964	95.7%	77,180
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	10,646	9,343	87.8%	1,303
490 Other Purchased Property Services	0.0%	35,175	33,715	95.8%	1,460
520 Insurance (Other Than Employee Benefits)	0.2%	602,256	602,256	100.0%	-
530 Communication	0.4%	997,324	947,034	95.0%	50,290
532 Communication - Web-Based Subscriptions And Licenses	0.3%	729,148	725,284	99.5%	3,864
563 Tuition To Private Sources	0.0%	49,969	48,044	96.1%	1,925
569 Other Tuition	0.0%	31,275	31,275	100.0%	-
580 Travel - Employees	0.1%	333,141	227,129	68.2%	106,012
595 Other Purchased Services	0.2%	666,758	640,266	96.0%	26,492
610 Supplies	1.0%	2,733,341	2,533,969	92.7%	199,372
611 Supplies - Technology Related	0.0%	69,811	59,973	85.9%	9,838
612 Computer Software	0.3%	808,533	756,387	93.6%	52,146
615 Expendable Equipment	0.6%	1,709,412	1,622,856	94.9%	86,556
616 Expendable Computer Equipment	2.1%	5,731,790	5,662,634	98.8%	69,156
620 Energy	2.1%	5,935,120	5,778,268	97.4%	156,852
641 Textbooks - Printed	0.8%	2,299,991	2,232,752	97.1%	67,239
642 Books (Other Than Textbooks) And Periodicals	0.2%	448,533	428,214	95.5%	20,319
720 Building Acquisition, Construction, And Improvem	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.1%	252,773	168,194	66.5%	84,580
732 Purchase Or Lease-Purchase Of Buses	0.9%	2,501,376	2,421,178	96.8%	80,198
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	1,521	-	0.0%	1,521
810 Dues And Fees	0.2%	427,120	383,530	89.8%	43,590
811 Regional Or County Library Dues	0.0%	20,053	20,051	100.0%	2
812 Resa Fees	0.1%	161,838	161,838	100.0%	-
890 Other Expenditures	0.1%	278,273	18,191	6.5%	260,082
<b>Total State Objects</b>	<b>100.0%</b>	<b>\$ 276,532,499</b>	<b>\$ 272,793,745</b>	<b>98.6%</b>	<b>\$ 3,738,754</b>

\* \$ Variance to Budget may differ from Operating Statement due to rounding

**Paulding County School District**  
**Balance Sheet - General Fund**  
**For the Month and Year-to-Date Ended June 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 51,090,581	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 2,698,501
Interest	44,051	Payroll/Benefits/Deductions	\$ 33,329,691
Inter-fund	1,149,144	Other	-
Taxes	1,524,168	<b>Total Liabilities</b>	<b>\$ 36,028,192</b>
Intergovernmental - Federal	-		
Intergovernmental - State	24,016,386	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ 5,931,983
Payroll/Benefits	12,195	Assigned	-
Other	40,929	Unassigned	41,849,262
Advance to Other Funds	5,615,600		<u>41,849,262</u>
Prepaid Expenditures	316,383		<u><b>\$ 47,781,245</b></u>
Inventory	-		
<b>Total Assets</b>	<b>\$ 83,809,437</b>		

## Special Revenue Fund

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The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

Current Grant Awards

	<u>Original Budget</u>	<u>Current Budget</u>	
<b>Awarded:</b>			
College and Career Academy Grant	\$ 3,146,666	\$ 3,095,723	CPF
L4GA Striving Readers Grant (3 year grant totaling \$4,502,996)	4,502,996	3,441,755	SRF
QBE Categorical Grant: Equalization	29,049,453	29,049,453	GF
QBE Categorical Grant: Transportation	1,410,760	1,443,632	GF
QBE Categorical Grant: Nursing	605,746	605,746	GF
State Security Grant (allocation of \$16m)	222,477	222,477	GF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,275,414	4,221,991	SRF
Title II-A: Improving Teacher Quality Grant	449,544	630,593	SRF
Title III: A Language Instruction for English Learners Grant	74,535	100,703	SRF
Title IV-A: Student Support and Academic Enrichment Grant	104,094	270,998	SRF
VIB: Special Education Flowthrough Grant	4,359,611	4,831,088	SRF
Federal and State Special Education Preschool Grants	710,616	736,183	GF & SRF
Pupil Transportation State Grant	10,000	490,100	GF
Special Education High Cost Fund Grant	36,461	182,132	SRF
Education for Homeless Children and Youth Grant	46,058	-	SRF
Perkins IV CTE Grants	180,508	212,437	SRF
CTAE Extended Year Grant	10,254	19,034	GF
CTAE Supervision Grant	26,195	28,598	GF
CTAE Apprenticeship Grant	36,066	38,173	GF
State Vocational Construction Bond	10,000	-	GF
State Vocational Industry Certification Grant	50,000	43,000	GF
CTAE Extended Day Grants	138,613	156,428	GF
ROTC Grant	426,186	450,288	SRF
Math and Science Supplement Grant	266,881	234,272	GF
Family Connections Grant	50,000	50,000	GF
AmeriGas Grant	65,000	65,000	GF
Owens Brockway Bus Grant	230,310	230,310	GF
Food Bank Grant	-	10,000	SRF
Innovation Fund	-	10,000	SRF
<b>Total</b>	<b><u>\$ 49,494,444</u></b>	<b><u>\$ 50,870,114</u></b>	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF) grants in excess of \$10,000

School Nutrition Program

Special Revenue Fund 600

**Paulding County School District School Nutrition Program**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For Year-to-Date Ended June 2019

100.0% Year Elapsed

(in thousands)	Budget			Actual	% YTD to Budget	\$ Variance to Budget
	Original <sup>1</sup>	Amended	Variance	Year-to-Date		
<b>Revenue:</b>						
<b>Total Revenue</b>	<b>13,525,356</b>	<b>13,519,201</b>	<b>(6,155)</b>	<b>14,654,020</b>	<b>108.4%</b>	<b>1,134,819</b>
<b>Expenditures:</b>						
Salaries	4,102,865	4,102,865	-	3,949,375	96.3%	153,490
Benefits	2,506,432	2,548,432	42,000	2,439,551	95.7%	108,881
ProfSrv Consultant	3,000	3,000	-	2,120	70.7%	880
ProfSrv Other	19,998	19,998	-	14,328	71.6%	5,670
Copy Machine Maint	2,500	2,830	330	2,581	91.2%	249
SFS Food Equip Maintenance	85,329	85,329	-	64,586	75.7%	20,743
Insurance	15,810	17,250	1,440	17,250	100.0%	-
Communication	21,900	21,900	-	21,864	99.8%	36
Postage	3,000	3,000	-	1,029	34.3%	1,971
Nextel Service	2,000	2,034	34	2,034	100.0%	-
Travel	53,125	53,125	-	39,208	73.8%	13,917
Supplies	551,864	551,864	-	508,521	92.1%	43,343
SFS Marketing	13,250	9,543	(3,707)	2,960	31.0%	6,583
SFS Uniforms	33,468	33,468	-	23,286	69.6%	10,182
SFS Educational Materials	5,925	5,925	-	1,417	23.9%	4,508
Computer Software	32,028	118,970	86,942	111,538	93.8%	7,432
Building Acq. Const. Improve	-	-	-	-	-	-
Purchase of Equipment	286,503	187,598	(98,905)	185,221	98.7%	2,377
Expendable Equipment	88,805	88,805	-	36,595	41.2%	52,210
Expendable Computer Equip	36,253	1,170	(35,083)	1,170	100.0%	-
Utilities & Waste Mgt	374,544	421,893	47,349	431,048	102.2%	(9,155)
Food Purchases	5,738,090	5,684,124	(53,966)	5,569,926	98.0%	114,199
SFS Commodity Hauling	60,000	67,411	7,411	67,319	99.9%	92
Dues and Fees	5,260	5,260	-	4,285	81.5%	975
Federal Indirect Cost Charges	594,000	594,000	-	641,142	107.9%	(47,142)
Other Expenditures	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,635,949</b>	<b>14,629,794</b>	<b>(53,504)</b>	<b>14,138,355</b>	<b>96.6%</b>	<b>491,439</b>
<b>Revenue Over (Under) Expend.</b>	<b>(1,110,593)</b>	<b>(1,110,593)</b>	<b>\$ -</b>	<b>515,666</b>		<b>1,626,259</b>
<b>Other Sources (Uses):</b>						
Transfers In	763,282	769,437	6,155	769,255	100.0%	(182)
Transfers Out	(763,282)	(769,437)	(6,155)	(769,255)	100.0%	182
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(1,110,593)</b>	<b>(1,110,593)</b>	<b>-</b>	<b>515,666</b>	<b>-46.4%</b>	<b>1,626,259</b>
Unassigned	3,560,377	3,560,377		3,560,377		
Assigned	-	-		-		
Nonspendable	1,072,963	1,072,963		1,072,963		
<b>Ending Fund Balances</b>	<b>\$ 3,522,747</b>	<b>\$ 3,522,747</b>		<b>\$ 5,149,006</b>		

Footnotes

<sup>1</sup> As adopted by the BOE on June 12, 2018

Beginning Fund Balance per GL as of 8.19.19

## Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600

### Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- B-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding SNP)**  
**For the Month and Year-to-Date Ended June 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 20,024,356</b>	<b>\$ 12,703,919</b>	<b>63.4%</b>	<b>\$ (7,320,437)</b>
<b>Expenditures:</b>					
1000 Instruction	59.0%	\$ 11,769,059	\$ 8,100,713	68.8%	\$ 3,668,346
2100 Pupil Services	10.0%	2,004,841	1,609,874	80.3%	394,967
2210 Improvement of Instruction	1.3%	262,272	180,100	68.7%	82,172
2213 Instructional Staff Training	13.3%	2,657,449	2,401,229	90.4%	256,220
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	2.0%	404,222	308,344	76.3%	95,878
2300 General Administration	1.0%	205,198	175,128	85.3%	30,070
2400 School Administration	0.2%	32,900	24,912	75.7%	7,988
2500 Business Services	0.0%	-	393	0.0%	(393)
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	7.2%	1,432,840	1,248,754	87.2%	184,086
2800 Central Support Services	0.0%	6,830	9,078	132.9%	(2,248)
2900 Other Support Services	0.3%	50,000	49,973	99.9%	27
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	(529,767)	0.0%	529,767
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	5.7%	1,138,631	250	0.0%	1,138,381
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 19,964,243</b>	<b>\$ 13,578,981</b>	<b>68.0%</b>	<b>\$ 6,385,261</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 60,114</b>	<b>\$ (875,062)</b>		<b>\$ (935,176)</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	6,300	0.0%	(6,300)
Transfers Out		-	(6,381)	0.0%	6,381
<b>Total Other Sources (Uses)</b>		<b>-</b>	<b>(81)</b>	<b>0.0%</b>	<b>81</b>
<b>Change in Fund Balance</b>		<b>\$ 60,114</b>	<b>\$ (875,143)</b>		<b>\$ (935,096)</b>
<b>Summary by State Object:</b>					
100 Salaries	30.6%	\$ 6,106,396	\$ 5,768,576	94.5%	\$ 337,819
200 Benefits	12.6%	2,522,939	2,139,510	84.8%	383,429
<b>Total Salaries &amp; Benefits</b>	<b>43.2%</b>	<b>\$ 8,629,334</b>	<b>\$ 7,908,086</b>	<b>91.6%</b>	<b>\$ 721,249</b>
<b>Other Expenditures:</b>					
300 Purchased Professional & Technical Services	10.1%	\$ 2,021,557	\$ 1,639,041	81.1%	\$ 382,516
321 Contracted Service - Teachers	0.5%	101,201	75,747	74.8%	25,454
332 Drug And Alcohol Testing, Fingerprinting	0.0%	-	-	0.0%	-
334 Bus Driver Physicals	0.0%	-	-	0.0%	-
340 Professional Legal Services	0.0%	-	-	0.0%	-
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430 Repair and Maintenance Services	0.0%	4,685	4,683	100.0%	2
441 Rental Of Land Or Buildings	0.0%	-	423	0.0%	(423)
442 Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	-	-	0.0%	-
519 Student Transportation Purchased From Other Sources	0.0%	-	657	0.0%	(657)
520 Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530 Communication	0.0%	6,754	5,376	79.6%	1,377
532 Communication - Web-Based Subscriptions And Licenses	12.1%	2,408,929	2,280,794	94.7%	128,135
563 Tuition To Private Sources	0.0%	154	-	0.0%	154
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	1.1%	214,815	109,952	51.2%	104,863
595 Other Purchased Services	0.1%	14,838	5,036	33.9%	9,802
610 Supplies	22.1%	4,417,196	229,989	5.2%	4,187,207
611 Supplies - Technology Related	0.3%	56,250	36,233	64.4%	20,017
612 Computer Software	0.0%	5,403	5,332	98.7%	71
615 Expendable Equipment	0.8%	165,360	154,169	93.2%	11,191
616 Expendable Computer Equipment	2.8%	559,147	542,455	97.0%	16,691
620 Energy	0.1%	29,105	22,838	78.5%	6,267
641 Textbooks - Printed	0.2%	44,069	43,069	97.7%	1,000
642 Books (Other Than Textbooks) And Periodicals	2.3%	463,016	318,109	68.7%	144,908
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	-	0.0%	-
732 Purchase Or Lease-Purchase Of Buses	1.5%	295,310	295,310	100.0%	-
734 Purchase Or Lease-Purchase Of Equipment - Technology R	0.0%	-	-	0.0%	-
810 Dues And Fees	1.3%	258,471	179,769	69.6%	78,702
811 Regional Or County Library Dues	0.0%	-	-	0.0%	-
812 Resa Fees	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of Bc	0.0%	-	(529,767)	0.0%	529,767
880 Federal Indirect Cost Charges	0.9%	179,197	156,980	87.6%	22,217
890 Other Expenditures	0.4%	89,450	94,699	105.9%	(5,249)
<b>Total State Objects</b>	<b>100.0%</b>	<b>\$ 19,964,243</b>	<b>\$ 13,578,981</b>	<b>68.0%</b>	<b>\$ 6,385,261</b>

**Paulding County School District**  
**Balance Sheet - Special Revenue Funds (Excluding SNP)**  
**For the Month and Year-to-Date Ended June 2019**

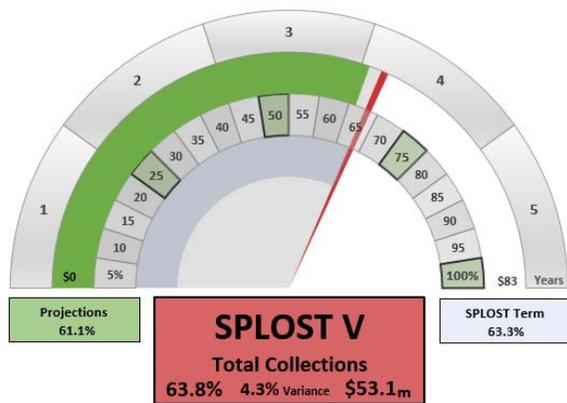
<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 1,427,907	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 78,743
Interest	-	Payroll/Benefits/Deductions	\$ 1,019,240
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<b>\$ 1,097,983</b>
Intergovernmental - Federal	909,480		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ 22,212
Payroll/Benefits	-	Assigned	-
Other	4,464	Unassigned	1,243,868
Advance to Other Funds	-		<u>\$ 1,266,080</u>
Prepaid Expenditures	22,212		
Inventory	-		
<b>Total Assets</b>	<b>\$ 2,364,063</b>		

## Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

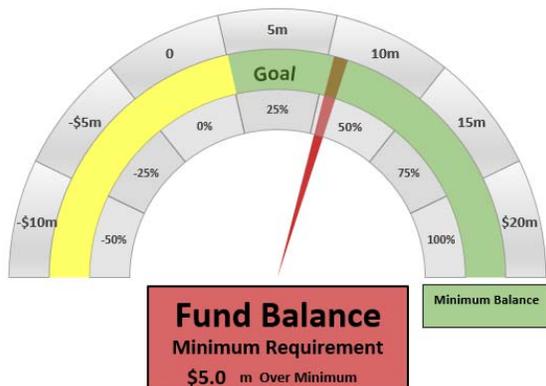
**Special Purpose Local Option Sales Tax for education (E-SPLOST)**, a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

### SPLOST V Key Metrics



**Collections.** Cumulative collections of \$53.1 million or 63.8% of the projections, resulting in a variance to projections of \$2.2 million or 4.3%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



**Minimum Fund Balance.** To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

SPLOST V Activity

<b>E-SPLOST V Overview</b>		
<i>As of June 2019</i>		
	<b>Original Collection Projections**</b>	<b>Actual Collection Results**</b>
	May 2016 - April 2021 (60 Months)	May 2016 - June 2019 (38 Months)
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 50,891 *	\$ 53,074
Percentage Collections To-Date	61.1%	63.8%
<b>% Variance</b>		<b>4.3%</b>
<b>\$ Variance</b>		<b>\$ 2,183</b>
<b>Other Inflows:</b>		
Interest		\$ 32
Capital Outlay Program Reimbursement		5,985
Other ***		15,000
Total Cash Inflows		<u>\$ 74,091</u>
<b>Outflows:</b>		
Bond Debt Service		\$ 22,489
Capital Projects		30,917
Other ***		9,782
Total Cash Outflows		<u>\$ 63,188</u>
<b>SPLOST V Balance</b>		<u><b>\$ 10,903</b></u>
<b>SPLOST Minimum Balance Check</b>		
<b>Cash and Projected 12-Month Inflows:</b>		
SPLOST Current Balance		\$ 10,903
60% of Next 12-Month's Projected Collections *		13,673
Total Current Balance & Projected Inflows		<u>\$ 24,576</u>
<b>Projected 12-Month Cash Outflows:</b>		
Next 12-Month's Principle & Interest		\$ 11,356
Current Capital Projects (4 Months)		8,194
Total Projected Outflows		<u>\$ 19,549</u>
<b>Total Over Minimum</b>		<u><b>\$ 5,026</b></u>
* Based on original estimates at 95%		(in thousands)
** Actual SPLOST V period is April 2016 - March 2021 (60 Months)		
*** Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV		

## Capital Projects Fund Financial Statements

**Exhibits:**

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- C-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended June 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 23,471,266</b>	<b>\$ 24,950,639</b>	<b>106.3%</b>	<b>\$ 1,479,373</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	1.2%	162,563	169,097	104.0%	(6,534)
4000 Acquisition & Construction	98.8%	13,797,332	12,409,812	89.9%	1,387,520
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 13,959,895</b>	<b>\$ 12,578,909</b>	<b>90.1%</b>	<b>\$ 1,380,986</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 9,511,371</b>	<b>\$ 12,371,730</b>		<b>\$ 2,860,359</b>
<b>Other Sources (Uses):</b>					
Transfers In		2,965,592	2,963,115	99.9%	2,477
Transfers Out		(8,697,700)	(8,689,899)	99.9%	(7,801)
<b>Total Other Sources (Uses)</b>		<b>(5,732,108)</b>	<b>(5,726,784)</b>	<b>99.9%</b>	<b>(5,324)</b>
<b>Change in Fund Balance</b>		<b>\$ 3,779,263</b>	<b>\$ 6,644,946</b>		<b>\$ 2,855,036</b>

**Capital Projects Summary by State Object:**

300 Purchased Professional & Technical Services	5.1%	\$ 712,910	\$ 689,623	96.7%	\$ 23,287
410 Water, Sewer And Cleaning Services	0.0%	6,032	-	0.0%	6,032
595 Other Purchased Services	0.1%	10,473	7,973	76.1%	2,500
610 Supplies	0.0%	-	-	0.0%	-
615 Expendable Equipment	2.2%	305,882	293,699	96.0%	12,183
616 Expendable Computer Equipment	0.3%	47,624	20,764	43.6%	26,860
720 Building Acquisition, Construction, And Improvemen	90.7%	12,664,822	11,368,920	89.8%	1,295,902
730 Purchase Of Equipment - Other Than Buses And Compu	0.4%	49,590	28,834	58.1%	20,756
830 Interest	1.2%	162,563	169,097	104.0%	(6,534)
	<b>100.0%</b>	<b>\$ 13,959,895</b>	<b>\$ 12,578,909</b>	<b>90.1%</b>	<b>1,380,986</b>

**Paulding County School District**  
**Balance Sheet - Capital Projects Funds**  
**For the Month and Year-to-Date Ended June 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 17,516,079	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 9,282,012
Interest	3,415	Payroll/Benefits/Deductions	\$ -
Inter-fund	-	Other	-
Taxes	1,562,794	<b>Total Liabilities</b>	<b>\$ 9,282,012</b>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	9,800,276
Advance to Other Funds	-		<u>\$ 9,800,276</u>
Prepaid Expenditures	-		
Inventory	-		
<b>Total Assets</b>	<b>\$ 19,082,288</b>		

## Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent’s fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 86,155 \$1,000 par value bonds or **\$86,155,000**. These bonds carry coupon rates of approximately 3% to 5%. Year-to-date debt service includes \$3,887,700 and \$4,335,000 for interest and maturing principal, respectively.

The 2014 refunding has cumulatively saved \$3.2 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2018	\$ -	\$ 1,943,850.00	\$ 1,943,850.00	\$ 90,490,000.00	\$3.0
2/1 2019	\$ 4,335,000.00	\$ 1,943,850.00	\$ 6,278,850.00	\$ 86,155,000.00	\$3.2
8/1 2019	\$ -	\$ 1,878,825.00	\$ 1,878,825.00	\$ 86,155,000.00	\$3.5
2/1 2020	\$ 4,455,000.00	\$ 1,878,825.00	\$ 6,333,825.00	\$ 81,700,000.00	\$3.7
8/1 2020	\$ -	\$ 1,767,450.00	\$ 1,767,450.00	\$ 81,700,000.00	\$3.9
2/1 2021	\$ 4,665,000.00	\$ 1,767,450.00	\$ 6,432,450.00	\$ 77,035,000.00	\$4.1
8/1 2021	\$ -	\$ 1,650,825.00	\$ 1,650,825.00	\$ 77,035,000.00	\$4.3
2/1 2022	\$ 4,885,000.00	\$ 1,650,825.00	\$ 6,535,825.00	\$ 72,150,000.00	\$4.6
8/1 2022	\$ -	\$ 1,528,700.00	\$ 1,528,700.00	\$ 72,150,000.00	\$4.8
2/1 2023	\$ 5,125,000.00	\$ 1,528,700.00	\$ 6,653,700.00	\$ 67,025,000.00	\$5.0
8/1 2023	\$ -	\$ 1,400,575.00	\$ 1,400,575.00	\$ 67,025,000.00	\$5.2
2/1 2024	\$ 5,370,000.00	\$ 1,400,575.00	\$ 6,770,575.00	\$ 61,655,000.00	\$5.4
8/1 2024	\$ -	\$ 1,267,575.00	\$ 1,267,575.00	\$ 61,655,000.00	\$5.7
2/1 2025	\$ 5,670,000.00	\$ 1,267,575.00	\$ 6,937,575.00	\$ 55,985,000.00	\$5.9
8/1 2025	\$ -	\$ 1,125,825.00	\$ 1,125,825.00	\$ 55,985,000.00	\$6.2
2/1 2026	\$ 5,985,000.00	\$ 1,125,825.00	\$ 7,110,825.00	\$ 50,000,000.00	\$6.4
8/1 2026	\$ -	\$ 976,200.00	\$ 976,200.00	\$ 50,000,000.00	\$6.7
2/1 2027	\$ 6,295,000.00	\$ 976,200.00	\$ 7,271,200.00	\$ 43,705,000.00	\$7.0
8/1 2027	\$ -	\$ 818,825.00	\$ 818,825.00	\$ 43,705,000.00	\$7.2
2/1 2028	\$ 6,620,000.00	\$ 818,825.00	\$ 7,438,825.00	\$ 37,085,000.00	\$7.5
8/1 2028	\$ -	\$ 694,700.00	\$ 694,700.00	\$ 37,085,000.00	\$7.7
2/1 2029	\$ 6,880,000.00	\$ 694,700.00	\$ 7,574,700.00	\$ 30,205,000.00	\$8.0
8/1 2029	\$ -	\$ 566,900.00	\$ 566,900.00	\$ 30,205,000.00	\$8.2
2/1 2030	\$ 7,145,000.00	\$ 566,900.00	\$ 7,711,900.00	\$ 23,060,000.00	\$8.4
8/1 2030	\$ -	\$ 432,931.25	\$ 432,931.25	\$ 23,060,000.00	\$8.6
2/1 2031	\$ 7,410,000.00	\$ 432,931.25	\$ 7,842,931.25	\$ 15,650,000.00	\$8.7
8/1 2031	\$ -	\$ 293,775.00	\$ 293,775.00	\$ 15,650,000.00	\$8.8
2/1 2032	\$ 7,685,000.00	\$ 293,775.00	\$ 7,978,775.00	\$ 7,965,000.00	\$9.0
8/1 2032	\$ -	\$ 149,681.25	\$ 149,681.25	\$ 7,965,000.00	\$9.0
2/1 2033	\$ 7,965,000.00	\$ 149,681.25	\$ 8,114,681.25	\$ -	\$9.1
	\$ 90,490,000.00	\$ 32,993,275.00	\$ 123,483,275.00		

FY2019 Activity

## Debt Service Fund Financial Statements

### Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended June 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 20,000</b>	<b>\$ 17,561</b>	<b>87.8%</b>	<b>\$ (2,439)</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	8,227,700	8,230,856	100.0%	(3,156)
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 8,227,700</b>	<b>\$ 8,230,856</b>	<b>100.0%</b>	<b>\$ (3,156)</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (8,207,700)</b>	<b>\$ (8,213,295)</b>		<b>\$ (5,595)</b>
<b>Other Sources (Uses):</b>					
Transfers In		8,230,200	8,230,856	100.0%	(656)
Transfers Out		-	-	0.0%	-
<b>Total Other Sources (Uses)</b>		<b>8,230,200</b>	<b>8,230,856</b>	<b>100.0%</b>	<b>(656)</b>
<b>Change in Fund Balance</b>		<b>\$ 22,500</b>	<b>\$ 17,561</b>		<b>\$ (6,251)</b>

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Debt Service Summary by State Object:</b>					
810 Dues And Fees	0.1%	\$ 5,000	\$ 8,156	163.1%	\$ (3,156)
830 Interest	47.3%	3,887,700	3,887,700	100.0%	-
831 Redemption Of Principal	52.7%	4,335,000	4,335,000	100.0%	-
	<b>100.0%</b>	<b>\$ 8,227,700</b>	<b>\$ 8,230,856</b>	<b>100.0%</b>	<b>\$ (3,156)</b>

**Paulding County School District**  
**Balance Sheet - Debt Service Funds**  
**For the Month and Year-to-Date Ended June 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 131,838	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	673	<b>Total Liabilities</b>	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	132,511
Advance to Other Funds	-		<u>132,511</u>
Prepaid Expenditures	-		<u><u>\$ 132,511</u></u>
Inventory	-		
<b>Total Assets</b>	<u>\$ 132,511</u>		

## Supplemental Reports

### Position Allotments

The District has 3,474 full-time equivalent position allotments (as of June 30, 2019).

Positions coded to the function of Instruction total 1,743 or 50% of all allotments. Special Education or ESEP, which also includes 533 instructional positions, totals 661 or 19% of all allotments.

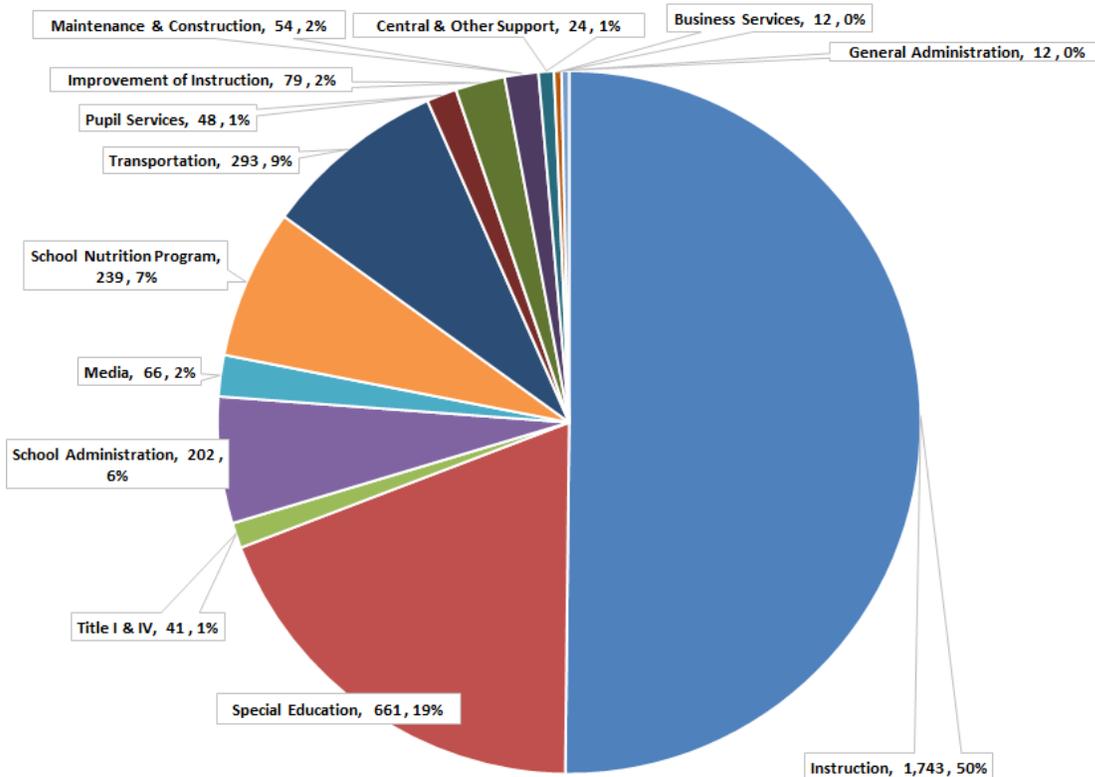
Transportation, SNP and School Administration complete the top five employment centers with 293, 239 and 202 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 10% of all position allotments (336).

The District has made 198 allotment changes year-to-date, resulting in a net increase of 37, primarily in the areas of Title I and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

#### Positions (All Funds)

Instruction	1,743
Special Education	661
Title I & IV	41
School Administration	202
Media	66
School Nutrition Program	239
Transportation	293
Pupil Services	48
Improvement of Instruction	79
Maintenance & Construction	54
Central & Other Support	24
Business Services	12
General Administration	12
<b>Total Positions</b>	<b>3,474</b>

### Position Allotments Breakdown



Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2018 enrollment count, the District had 29,710 full-time equivalent students, which is 29 FTE's or 0.1% lower than FY2019 budget projections.

		2017-2018				2018-2019			
		Rank	2018	Var	% Var	2019	Growth	% Var	
<b>Elementary Schools</b>									
34	Abney Elementary	NE	2	1,054	56	5.6%	1,251	197	18.7%
20	Allgood Elementary	SW	4	888	48	5.7%	879	(9)	-1.0%
23	Baggett Elementary	SE	11	632	4	0.6%	632	-	0.0%
31	Burnt Hickory Elementary	NE	3	952	29	3.1%	1,001	49	5.1%
2	Dallas Elementary*	NW	17	425	13	3.2%	446	21	4.9%
26	Dugan Elementary	SE	7	715	11	1.6%	674	(41)	-5.7%
3	Hiram Elementary	SE	6	782	56	7.7%	809	27	3.5%
33	Hutchens Elementary	SE	9	707	(31)	-4.2%	670	(37)	-5.2%
5	McGarity Elementary	NE	13	573	7	1.2%	567	(6)	-1.0%
18	Nebo Elementary	SE	10	673	(29)	-4.1%	633	(40)	-5.9%
6	New GA Elementary	SW	19	306	(5)	-1.6%	305	(1)	-0.3%
15	Northside Elementary	NW	15	468	50	12.0%	497	29	6.2%
16	Panter Elementary	SE	14	526	(28)	-5.1%	528	2	0.4%
25	Poole Elementary	NW	18	419	16	4.0%	436	17	4.1%
32	Ragsdale Elementary	SW	12	603	(47)	-7.2%	558	(45)	-7.5%
19	Roberts Elementary	NE	8	711	46	6.9%	659	(52)	-7.3%
24	Russom Elementary	NE	5	887	47	5.6%	876	(11)	-1.2%
14	Shelton Elementary	NE	1	1,215	(6)	-0.5%	1,202	(13)	-1.1%
8	Union Elementary*	SW	16	464	16	3.6%	492	28	6.0%
<b>All Total Elementary</b>			<b>19</b>	<b>13,000</b>	<b>253</b>	<b>2.0%</b>	<b>13,115</b>	<b>115</b>	<b>0.9%</b>
<b>Middle Schools</b>									
			<b>Rank</b>	<b>2018</b>	<b>Var</b>	<b>% Var</b>	<b>2019</b>	<b>Growth</b>	<b>% Var</b>
27	Austin Middle	SE	2	927	(52)	-5.3%	894	(33)	-3.6%
17	Dobbins Middle*	SE	6	673	(34)	-4.8%	643	(30)	-4.5%
9	East Paulding Middle	NE	3	919	10	1.1%	964	45	4.9%
10	Herschel Jones Middle	NW	4	714	(12)	-1.7%	778	64	9.0%
22	Moses Middle	NE	7	640	53	9.0%	725	85	13.3%
29	McClure Middle	NE	1	1,317	85	6.9%	1,368	51	3.9%
36	Ritch Middle	NE	8	599	(38)	-6.0%	624	25	4.2%
35	Scoggins Middle	SW	4	714	11	1.6%	741	27	3.8%
11	South Paulding Middle	SE	9	462	(19)	-4.0%	463	1	0.2%
<b>All Total Middle School</b>			<b>9</b>	<b>6,965</b>	<b>4</b>	<b>0.1%</b>	<b>7,200</b>	<b>235</b>	<b>3.4%</b>
<b>High Schools</b>									
<i>Note: Includes AltEd</i>									
			<b>Rank</b>	<b>2018</b>	<b>Var</b>	<b>% Var</b>	<b>2019</b>	<b>Growth</b>	<b>% Var</b>
12	East Paulding High	NE	4	1,685	39	2.4%	1,743	58	3.4%
21	Hiram High	SE	5	1,601	(75)	-4.5%	1,517	(84)	-5.2%
30	North Paulding High	NE	1	2,295	94	4.3%	2,434	139	6.1%
13	Paulding County High	SE	3	1,799	61	3.5%	1,827	28	1.6%
28	South Paulding High	SE	2	1,864	26	1.4%	1,874	10	0.5%
<b>All Total High School</b>			<b>5</b>	<b>9,244</b>	<b>145</b>	<b>1.6%</b>	<b>9,395</b>	<b>151</b>	<b>1.6%</b>
<b>Total</b>									
			<b>Rank</b>	<b>2018</b>	<b>Var</b>	<b>% Var</b>	<b>2019</b>	<b>Growth</b>	<b>% Var</b>
<b>Total</b>				<b>29,209</b>	<b>402</b>	<b>1.4%</b>	<b>29,710</b>	<b>501</b>	<b>1.7%</b>
FY2019 Budget Projections							29,739	530	1.8%
Variance							(29)	(29)	-0.1%

## Emergency Purchases

None

## Sole/Single Source Purchases

- City Electric – TAMCO exclusive dealer for Tamlite wall pack & canopy lighting
- Heat Transfer Systems – Exclusive Evapco Inc. dealer for Georgia
- Milliken – Sole provider to match existing carpet pattern and color
- Radio Engineering Industries – REI brand bus camera and DVR replacement equipment
- Southern Surfaces & Equipment – Exclusive Hussey dealer for Georgia
- United Technologies – Designated authorized Distributor for Carrier parts and equipment

POI: Local Purchases over \$5,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
28	3/21/2019	SCOTT BAXTER WATER & SEWER INC	Drain	6,000.00
20	3/22/2019	CHOICE PRODUCTS USA LLC	Cookie dough Fundraiser	7,908.51
3	3/28/2019	TRAVEL STORE (THE)	5TH GRADE FIELDTRIP	13,188.00
29	4/1/2019	MELANIE CHEEK WACHOWSKI	DEPOSIT #3-DISNEY TRIP	12,930.00
18	4/8/2019	STEVENS GYMNASIUMS INC	Gymnasium Remodel	8,355.00
8	4/8/2019	JOYE DARWIN DBA LEISURE TIME	5th grade FTrip	9,752.00
30	4/9/2019	GEORGIA DECA INC	ICDC Registration and Hotel	6,910.50
10	4/9/2019	JOYE DARWIN DBA LEISURE TIME	5th grade EOY field trip	9,827.00
34	4/9/2019	TRAVEL STORE (THE)	5TH field trip to Chatt.	25,409.00
16	4/10/2019	TRAVEL STORE (THE)	PANTER ELEM FIELD TRIP	10,058.00
19	4/10/2019	JOYE DARWIN DBA LEISURE TIME	5th Gr Field Trip 5/02/19	12,188.00
31	4/10/2019	JOYE DARWIN DBA LEISURE TIME	Chattanooga Tour	28,239.00
33	4/11/2019	JOYE DARWIN DBA LEISURE TIME	5th field trip	12,929.00
29	4/12/2019	APPLE COMPUTER INC	IPADS & CHARGING CART	6,234.95
29	4/12/2019	CASH SUMMER CAMP INC	FINAL PAYMENT ON MARCH PA TF	14,313.00
18	4/15/2019	TRAVEL STORE (THE)	5th Grade Field Trip /5-21-19	12,188.00
25	4/17/2019	TRAVEL STORE (THE)	5TH GRADE FIELD TRIP	7,738.00
24	4/18/2019	AMERICAN COACH LINES OF ATL	coach buses 5th gr FT	5,620.00
14	4/19/2019	JOYE DARWIN DBA LEISURE TIME	Inv 11423	30,089.00
5	4/22/2019	TRAVEL STORE (THE)	5th Grade FT Chattanooga	7,840.00
18	4/23/2019	BILL MILLER PHOTOGRAPHER INC	2018-2019 Yearbooks	8,790.92
15	4/24/2019	JOYE DARWIN DBA LEISURE TIME	5TH FTRIP	11,975.00
17	4/30/2019	HERFF JONES INC	Final Yearbook Payment	6,467.00
13	5/2/2019	NUVAR INC DBA THE VARSITY	SENIOR PICNIC-CATERING	5,296.50
10	5/3/2019	655 WEST OPERATING COMPANY	formal payment	6,670.00
31	5/5/2019	SEWSATIONAL EMBROIDERY & MORE	861 field day shirts	5,596.50
21	5/6/2019	BRANDI M SMILEY	catering for prom	6,497.30
12	5/7/2019	FELLOWSHIP OF CHRISTIAN	Balance of Cheer Camp	17,460.00
36	5/8/2019	SIX FLAGS OVER GEORGIA	8th Grade FT	6,143.38
28	5/9/2019	GA SOCCER OFFICIALS ASSOC	Soccer Officials	5,098.00
19	5/10/2019	GEORGIA CLASSIC IMAGE INC	2018-2019 Yearbooks	5,274.25
27	5/14/2019	PIRATE PRINTING INC	field day t shirts	6,320.00
26	5/15/2019	CHERRYDALE FARMS	Other	6,268.92
26	5/15/2019	BILL MILLER PHOTOGRAPHER INC	Other	7,869.97
13	5/15/2019	HYDRO EXTRUSION DELHI LLC	LP201913598 STAGE,RAMPS&STAIR	18,720.00
21	5/16/2019	TRACK & EVENTS LLC	prom	9,805.05
30	5/21/2019	WAFFLE HOUSE	Senior Breakfast 5/22	6,655.00
28	5/22/2019	COLLEGE BOARD	AP Exams	13,626.00
13	5/22/2019	COLLEGE BOARD	SPRING 2019 C12315 AI110960	17,399.00

Paulding County School District  
 Quarterly Financial Report

**2019**

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
25	5/28/2019	BOOSTER ENTERPRISES INC	Boosterthon - Fun Run	7,050.23
30	5/29/2019	COBB GALLERIA CENTRE	2020 Prom Deposit for 4/18/20	6,000.00
21	5/29/2019	COLLEGE BOARD	AP TEST	7,771.00
28	5/29/2019	HERFF JONES INC	Yearbooks	7,975.57
13	5/30/2019	HERFF JONES INC	2019 YEARBOOK BALANCE	9,860.87
23	6/4/2019	BOOSTER ENTERPRISES INC	2019 Boosterthon 1/2	9,782.27
12	6/6/2019	COLLEGE BOARD	Customer #7589 - ap tests	8,909.00
30	6/6/2019	COLLEGE BOARD	AP Exams	26,802.00
21	6/13/2019	HERFF JONES INC	yearbooks	9,112.03
12	6/14/2019	ALL THINGS OUTDOORS	Band Field Project	8,000.00
12	6/14/2019	IT'S GREEK TO ME DBA GTM	Camp wear	8,795.00
30	6/17/2019	POSTELL ENTERPRISES INC	Backpacks	23,105.76
8	6/20/2019	KORKAT INC	Playground Equipment	5,734.00

POI: District Purchase Orders over \$5,000

Facility	PO #	Vendor Name	Approved Date	PO Amt
90	P108305	GREAT LAKES PETROLEUM CO	7/11/2018	880,000.00
90	P108943	GREAT LAKES PETROLEUM CO	8/3/2018	200,000.00
90	P108944	AMERIGAS PROPANE	8/3/2018	400,000.00
18	P113430	MILLIKEN AND COMPANY	1/7/2019	127,973.55
32	P116308	DODGE LEARNING RESOURCES	4/8/2019	8,685.54
35	P116333	DELL MARKETING LP	4/9/2019	5,540.00
18	P116352	R K REDDING CONSTRUCTION	4/9/2019	189,675.36
99	P116353	DELL MARKETING LP	4/9/2019	17,000.00
16	P116354	R K REDDING CONSTRUCTION	4/9/2019	247,221.45
99	P116361	DELL MARKETING LP	4/9/2019	5,440.00
99	P116362	DELL MARKETING LP	4/9/2019	49,920.00
99	P116363	DELL MARKETING LP	4/9/2019	49,920.00
99	P116364	DELL MARKETING LP	4/9/2019	49,920.00
99	P116365	DELL MARKETING LP	4/9/2019	49,920.00
99	P116366	DELL MARKETING LP	4/9/2019	49,920.00
99	P116367	DELL MARKETING LP	4/9/2019	10,400.00
99	P116368	MISSION CRITICAL SYSTEMS	4/9/2019	15,000.00
91	P116371	R K REDDING CONSTRUCTION	4/10/2019	660,284.72
99	P116373	MISSION CRITICAL SYSTEMS	4/10/2019	233,645.00
99	P116374	MISSION CRITICAL SYSTEMS	4/10/2019	233,645.00
16	P116375	GRAYBAR ELECTRIC COMPANY INC	4/10/2019	13,392.00
18	P116376	GRAYBAR ELECTRIC COMPANY INC	4/10/2019	13,392.00
10	P116379	GRAYBAR ELECTRIC COMPANY INC	4/10/2019	41,515.92
91	P116381	R K REDDING CONSTRUCTION	4/10/2019	32,074.32
91	P116382	R K REDDING CONSTRUCTION	4/10/2019	39,932.74
20	P116383	MILLIKEN AND COMPANY	4/10/2019	114,306.21
95	P116433	R K REDDING CONSTRUCTION	4/15/2019	5,243.00
99	P116458	DELL MARKETING LP	4/15/2019	10,639.00
95	P116479	R K REDDING CONSTRUCTION	4/16/2019	30,506.16
99	P116511	DELL MARKETING LP	4/17/2019	6,269.25
90	P116534	RADIO ENGINEERING INDUSTRIES	4/19/2019	43,250.00
99	P116589	CRA INC	4/22/2019	33,864.00
91	P116605	BREAUX & ASSOCIATES LLC	4/23/2019	9,911.49
90	P116609	RADIO ENGINEERING INDUSTRIES	4/24/2019	12,590.00
95	P116631	R K REDDING CONSTRUCTION	4/24/2019	13,788.02
95	P116673	SECURITY SOLUTIONS	4/26/2019	9,587.97
90	P116709	NCH CORPORATION	4/30/2019	7,218.20
99	P116710	HAMPTON INN & SUITES JEKYL	4/30/2019	5,360.00
28	P116746	DELL MARKETING LP	4/30/2019	6,458.19

Paulding County School District  
Quarterly Financial Report

**2019**

Facility	PO #	Vendor Name	Approved Date	PO Amt
99	P116764	FOLLETT SCHOOL SOLUTIONS INC	5/1/2019	6,154.04
90	P116767	WEST GEORGIA FIRE EXTINGUISHER	5/2/2019	15,449.44
30	P116779	GENESIS TECHNOLOGIES INC	5/2/2019	8,109.00
91	P116838	R K REDDING CONSTRUCTION	5/7/2019	32,702.52
95	P116842	HEAT TRANSFER SYSTEMS	5/7/2019	9,020.00
99	P116848	MCKESSON MEDICAL	5/8/2019	11,934.14
99	P116873	GRAYBAR ELECTRIC COMPANY INC	5/8/2019	5,153.86
90	P116874	TOYOTA FORKLIFTS OF ATLANTA	5/8/2019	19,000.00
90	P116877	ATLANTA COMMERCIAL TIRE	5/9/2019	6,778.40
16	P116882	R K REDDING CONSTRUCTION	5/9/2019	213,513.98
91	P116883	R K REDDING CONSTRUCTION	5/9/2019	387,908.00
99	P116884	DELL MARKETING LP	5/9/2019	39,000.00
91	P116912	DOUGLASVILLE OFFICE EQUIP CO	5/10/2019	7,990.00
18	P116916	R K REDDING CONSTRUCTION	5/10/2019	82,718.15
28	P116934	DELL MARKETING LP	5/13/2019	6,044.54
13	P116934	DELL MARKETING LP	5/13/2019	6,988.88
30	P116934	DELL MARKETING LP	5/13/2019	16,668.71
95	P116974	HYTECH247 LLC	5/14/2019	365,825.00
91	P116978	ERNIE MORRIS ENTERPRISES INC	5/15/2019	11,646.00
91	P116978	ERNIE MORRIS ENTERPRISES INC	5/15/2019	31,103.16
99	P116979	DELL MARKETING LP	5/14/2019	15,795.00
95	P116981	R K REDDING CONSTRUCTION	5/14/2019	10,619.00
99	P117001	HOUGHTON MIFFLIN HARCOURT	5/16/2019	24,279.05
95	P117007	CITY ELECTRIC SUPPLY	5/17/2019	12,800.00
90	P117012	ATLANTA COMMERCIAL TIRE	5/17/2019	13,669.10
95	P117024	ALTERNATIVE ENVIRONMENTS	5/20/2019	5,418.00
95	P117048	SUPERIOR HARDWARE PRODUCTS	5/23/2019	8,101.30
90	P117066	CUMMINS POWER SOUTH LLC	5/23/2019	15,799.00
91	P117073	BREAUX & ASSOCIATES LLC	5/23/2019	5,825.86
90	P117076	ATLANTA SAFETY BRAKE SERV INC	5/24/2019	8,673.32
13	P117091	WINDOW FILM DEPOT INC	5/28/2019	5,250.00
95	P117093	R K REDDING CONSTRUCTION	5/29/2019	21,236.40
95	P117094	R K REDDING CONSTRUCTION	5/29/2019	5,661.00
95	P117095	R K REDDING CONSTRUCTION	5/29/2019	16,100.70
98	P117102	R K REDDING CONSTRUCTION	5/29/2019	27,672.62
90	P117103	ALPHA COMMUNICATIONS INC	5/29/2019	11,500.00
95	P117105	R K REDDING CONSTRUCTION	5/29/2019	49,184.40
95	P117113	GRAINGER INC	5/30/2019	12,369.52
95	P117116	GRAINGER INC	5/30/2019	18,554.28

Facility	PO #	Vendor Name	Approved Date	PO Amt
95	P117139	SOUTHERN PIPE AND SUPPLY	5/31/2019	5,950.00
99	P117143	R K REDDING CONSTRUCTION	6/3/2019	19,466.90
90	P117167	ATLANTA COMMERCIAL TIRE	6/5/2019	15,307.60
16	P117168	R K REDDING CONSTRUCTION	6/5/2019	826,725.13
10	P117170	R K REDDING CONSTRUCTION	6/5/2019	31,445.16
91	P117174	R K REDDING CONSTRUCTION	6/10/2019	89,224.24
18	P117179	R K REDDING CONSTRUCTION	6/10/2019	127,278.83
95	P117180	AUTO SUPPLY COMPANY	6/11/2019	5,106.58
95	P117296	WEST GEORGIA FIRE EXTINGUISHER	6/17/2019	14,137.60
98	P117318	R K REDDING CONSTRUCTION	6/18/2019	19,260.00
90	P117338	ATLANTA FREIGHTLINER	6/24/2019	7,240.00
90	P117368	WEST GEORGIA FIRE EXTINGUISHER	6/26/2019	26,070.00
99	P117379	CRA INC	6/27/2019	22,858.20
16	P117385	BREAUX & ASSOCIATES LLC	6/28/2019	12,408.12
20	P117388	R K REDDING CONSTRUCTION	6/28/2019	57,470.90
10	P117607	R K REDDING CONSTRUCTION	6/30/2019	547,877.24
90	P117608	R K REDDING CONSTRUCTION	6/30/2019	87,434.27
16	P117622	R K REDDING CONSTRUCTION	6/30/2019	1,128,762.98
21	P117623	R K REDDING CONSTRUCTION	6/30/2019	26,878.40
18	P117624	R K REDDING CONSTRUCTION	6/30/2019	1,308,486.44
91	P117866	R K REDDING CONSTRUCTION	6/30/2019	111,039.98
99	P117894	MISSION CRITICAL SYSTEMS	6/30/2019	166,561.14

Expenditure Budget Adjustments over \$100,000

The following FY2019 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

FY2019 - April 2019 through June 2019

<b>05/30/19 BU003080 Description: Federal Preschool (2820) and VIB (2824) additional allocation to initial grant award.</b>																		
	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	25,393	-	-	-	-	(1,782)	-	-	-	76,929	-	-	-	-	-	-	\$ 100,540
<b>06/11/19 BU003093 Description: High Cost grant (1831) initial award and allocation.</b>																		
	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	22,475	1,897	-	-	-	-	-	-	-	-	121,299	-	-	-	-	-	-	\$ 145,671
<b>06/20/19 BU003118 Description: Reduction in FY19 grant budget (1784), moved to FY20 Summer Program (8784) to be spent 7/1/19 - 9/30/19.</b>																		
	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	-	-	(100,000)	-	-	(1,600)	-	-	-	-	-	-	-	-	-	-	\$ (101,600)
<b>06/30/19 BU003287 Description: SHBP June 2019 "Holiday"</b>																		
	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	(1,650,353)	(73,616)	(70,540)	-	(46,351)	-	(9,855)	(149,328)	(10,204)	(40,298)	(198,202)	(16,562)	-	-	-	-	-	\$ (2,265,309)
<b>06/30/19 BU003297 Description: FY2019 OnBehalf payments and miscellaneous end of year entries.</b>																		
	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	(223,263)	(336,355)	-	-	-	26,248	-	7,460	65,391	205,743	124,678	1,120	128,980	-	-	-	\$ 0

\* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

## Appendix

### General Fund Footnotes

#### Footnotes

<sup>1</sup> As adopted by the BOE on June 12, 2018

<sup>2</sup> Offsetting expenditure transfers from School Administration (2400) and Media (2220) to Instruction (1000), \$0.00 net budget impact

*Original local school QBE budgets are allocated to the functions in which the funds are earned. Once the school year begins, Principals have the authority to adjust their budgets based on their specific needs (within established parameters).*

<sup>3</sup> Revenue and expenditure adjustments for various state grants, -\$50,978.00 net budget impact

*Original budgets for state grants are estimates based on prior and potential awards, as the actual grant approvals do not occur until later in the year. Examples include Bonds for Buses, State Pre-School ESEP Grant, CTAE Grants, Math and Science Supplements and Teacher of the Year.*

<sup>4</sup> Offsetting expenditure adjustments to adjust funding reserved for security; \$0.00 net budget impact

*Original \$1m safety budget reserved in function 2600. Moved budget into Administrative function to add new Raptor Visitor Management enhancement at all PCSD locations. All Raptor payments are expensed to the administrative function in alignment with the DOE Chart of Accounts.*

<sup>5</sup> Offsetting expenditure adjustments to the function of Instructional Staff Training (2213), \$0.00 net budget impact

*The DOE established a new Instructional Staff Training function in FY2018. The original budget for these expenditures at times must be transferred from Improvement of Instruction (2210) function. Instructional Staff Training reflects activities associated with the professional development and training of instructional personnel.*

<sup>6</sup> Cameras for Safety Initiative moved to Maintenance per DOE guidelines

<sup>7</sup> Offsetting expenditure adjustments for various allotment changes, \$0.00 net budget impact

<sup>8</sup> Updated Waste Mgmt and Diesel, \$0.00 net budget impact

<sup>9</sup> Offsetting transfer from Diesel to Gasoline, \$0.00 net budget impact

<sup>10</sup> Entouch HVAC system controls and equipment, \$0.00 net budget impact

<sup>11</sup> Midterm Adjustment

<sup>12</sup> Central Registration adjustment, \$0.00 net budget impact

<sup>13</sup> Operations postage adjustment, \$0.00 net budget impact

<sup>14</sup> Technology AT&T adjustment, \$0.00 net budget impact

<sup>15</sup> Offsetting revenue and expenditure adjustments for additional Warehouse racking, \$0.00 net budget impact

<sup>16</sup> Offsetting revenue and expenditure adjustments from Vehicles to Phones (Fortinet), \$0.00 net budget impact

<sup>17</sup> SHBP June 2019 Holiday, -\$676,764 net budget impact.

<sup>18</sup> OnBehalf and other misc end of year entries. \$0.00 net expenditure budget impact.

*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 6/30/2019 as of 8/21/2019*

*Beginning Fund Balance per projected DE46 reporting*

Paulding County School District  
Quarterly Financial Report

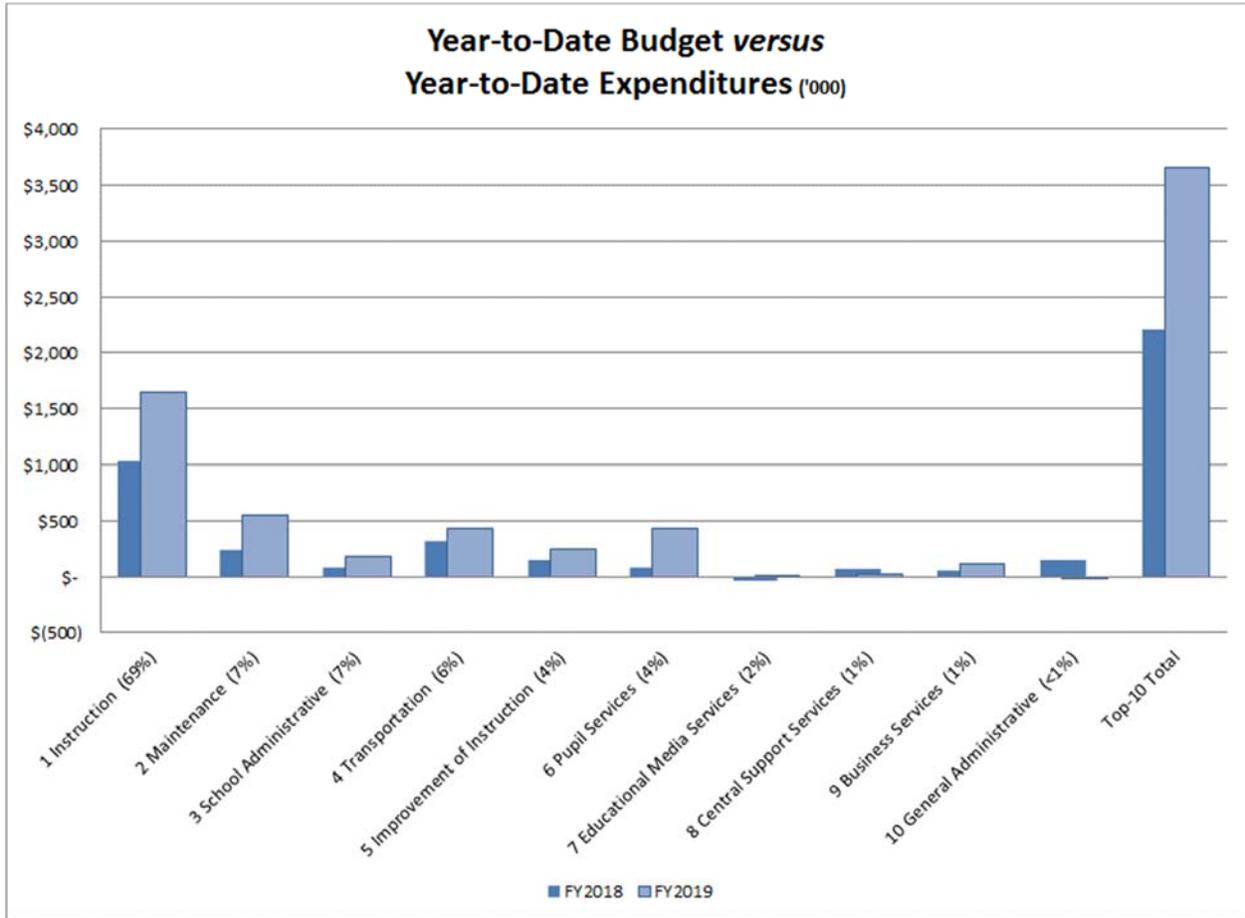
**2019**

**Budget Adjustment Summary**

For the Month and Year-to-Date Ended June 2019

Revenue Total	Improvement of Instruction													Expenditure Total
	Instruction 1000	Pupil Services 2100	Instruction 2210	Instructional Staff Training 2213	Media Services 2220	General Admin 2300	School Admin 2400	Business Services 2500	Maintenance 2600	Transportation 2700	Central Support Services 2800	Other Support Services 2900	Community Services 3300	
1 \$ 277,421,247	\$ 191,141,015	\$ 10,516,144	\$ 10,595,466	\$ 898,387	\$ 4,892,682	\$ 1,321,111	\$ 18,753,084	\$ 1,543,159	\$ 19,393,731	\$ 16,090,773	\$ 2,536,864	\$ 213,831	\$ -	\$ 277,896,247
2 -	125,867	-	-	-	94	-	(125,961)	-	-	-	-	-	-	-
3 468,821	(156,521)	6,393	4,510	1,419	-	-	5,349	-	76,664	480,100	-	-	-	417,914
4 -	-	-	-	-	-	-	19,890	-	(19,890)	-	-	-	-	-
5 -	-	-	(12,682)	12,682	-	-	-	-	-	-	-	-	-	-
6 -	(395,000)	-	-	-	-	-	-	-	395,000	-	-	-	-	-
7 -	(432,451)	106,772	119,233	-	-	-	38,905	-	167,541	-	-	-	-	-
8 -	-	-	-	-	-	-	-	-	49,376	(49,376)	-	-	-	-
9 -	-	-	-	-	-	-	-	-	80,000	(80,000)	-	-	-	-
10 -	-	-	-	-	-	-	-	-	380,000	(380,000)	-	-	-	-
11 483,648	483,648	-	-	-	-	-	-	-	-	-	-	-	-	483,648
12 -	(6,798)	6,798	-	-	-	-	-	-	-	-	-	-	-	-
13 -	-	250	-	-	-	-	-	-	-	-	(250)	-	-	-
14 -	-	-	-	-	-	-	595	-	(595)	-	-	-	-	-
15 -	-	(34,000)	-	-	-	-	-	-	34,000	-	-	-	-	-
16 -	-	-	-	-	-	-	-	-	166,561	(166,561)	-	-	-	-
17 (1,588,545)	(1,650,353.17)	(73,616.25)	(70,539.90)	-	(46,350.93)	(9,855.42)	(149,327.55)	(10,204.12)	(40,298)	(198,202)	(16,562.38)	-	-	(2,265,309)
18 444,191	-	(223,262.89)	(336,355.33)	-	-	26,247.64	-	7,459.66	65,391	205,743	124,677.67	1,119.53	128,980	-
<b>\$ 277,229,363</b>	<b>\$ 189,109,406</b>	<b>\$ 10,305,478</b>	<b>\$ 10,299,632</b>	<b>\$ 912,488</b>	<b>\$ 4,846,426</b>	<b>\$ 1,337,503</b>	<b>\$ 18,542,534</b>	<b>\$ 1,540,414</b>	<b>\$ 20,747,481</b>	<b>\$ 15,902,476</b>	<b>\$ 2,644,730</b>	<b>\$ 214,951</b>	<b>\$ 128,980</b>	<b>\$ 276,532,499</b>

General Fund Year Elapsed versus Year-to-Date Expenditures



## Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

### **AD VALOREM TAXES**

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

### **APPROPRIATION**

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

### **BALANCE SHEET**

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

### **BOARD OF EDUCATION (DISTRICT)**

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

### **BOND**

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

### **BONDED DEBT**

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

### **BONDS ISSUED**

Bonds sold to a holder, to whom the issuer is indebted.

### **BUDGET**

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

#### **BUDGET ADJUSTMENT (AMMENDMENT)**

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

#### **BUDGETARY CONTROL**

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

#### **CAPIAL ASSET**

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

#### **CAPITAL BUDGET**

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

#### **CAPITALIZATION**

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

#### **CAPITAL OUTLAYS**

Expenditures which result in the acquisition of or addition to fixed assets.

#### **CAPITAL PROJECTS**

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

#### **CAREER & TECHNICAL EDUCATION (CTAE)**

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

### **CHART OF ACCOUNTS**

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

### **CONTINGENCY**

Amount of money set aside for emergency school needs during the year.

### **CONTRACTED SERVICES**

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

### **DEBT**

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

### **DEBT LIMIT**

The debt limit is the maximum amount of gross or net debt that is legally permitted.

### **DEBT SERVICE**

Interest and principal payments associated with the issuance of bonds.

### **DIVISION (DEPARTMENT)**

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

### **EMPLOYEE BENEFITS (FRINGE)**

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

### **EXPENDITURES**

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

### **FISCAL PERIOD**

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

**FISCAL YEAR (FY)**

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

**FULL-TIME EQUIVALENT – EMPLOYEE (FTE)**

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

**FULL-TIME EQUIVALENT – STATE FUNDING (FTE)**

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

**FUNCTION<sup>1</sup>**

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

**INSTRUCTION (1000)**

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

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<sup>1</sup> Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

**PUPIL SERVICES (2100)**

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

**IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)**

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

**INSTRUCTIONAL STAFF TRAINING (2213)**

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

**EDUCATIONAL MEDIA SERVICES (2220)**

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

**FEDERAL GRANT ADMINISTRATION (2230)**

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

**GENERAL ADMINISTRATION (2300)**

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

**SCHOOL ADMINISTRATION (2400)**

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

**SUPPORT SERVICES – BUSINESS (2500)**

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

**MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

**STUDENT TRANSPORTATION SERVICE (2700)**

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

**SUPPORT SERVICES – CENTRAL (2800)**

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

**OTHER SUPPORT SERVICES (2900)**

All other support services not properly classified elsewhere in the 2000 series.

**SCHOOL NUTRITION PROGRAM (3100)**

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

**ENTERPRISE OPERATIONS (3200)**

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

**COMMUNITY SERVICES OPERATIONS (3300)**

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

**FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)**

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

**OTHER OUTLAYS (5000)**

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

**DEBT SERVICE (5100)**

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

**FUND**

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

## **FUND BALANCE**

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

## **FUND BALANCE – UNASSIGNED**

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

## **FUND, CAPITAL PROJECTS**

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

## **FUND, DEBT SERVICE**

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

## **FUND, GENERAL**

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## **FUND, SPECIAL REVENUE**

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

## **FUND, FIDUCIARY**

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)**

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**GRANT**

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

**INTER-FUND TRANSFERS**

Amounts transferred from one fund to another fund.

**KINDERGARTEN**

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

**LOCAL EDUCATION AGENCY (LEA)**

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

**MAINTENANCE & OPERATIONS (M&O)**

Refers to the cost associated with the maintenance and operations of the school district.

**MILLAGE RATE**

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

**MODIFIED ACCRUAL BASIS**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

**OBJECT**

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

**ORIGINAL BUDGET**

Original budget adopted by the governing body before any budget adjustments.

**PAYROLL COSTS**

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

**PERSONNEL COSTS – FULLY LOADED**

Personnel Costs are expenditures for salaries, fringe benefits, etc.

**PER PUPIL (ALLOTMENT)**

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

**PER PUPIL (EXPENDITURE)**

This refers to expenditures for a given period of time divided by a pupil unit of measure.

**POSITION CONTROL**

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

**PROGRAM**

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

**PROGRAM WEIGHTS**

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

### **QUALITY BASIC EDUCATION ALLOTMENTS (QBE)**

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

### **QBE – MID-TERM ADJUSTMENT**

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

### **REIMBURSEMENT**

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

### **RESERVE FOR GROWTH (CONTINGENCY)**

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

**REVENUE**

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

**ROLLBACK**

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

**SALARIES**

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

**SOURCE OF FUNDS**

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

**SPECIAL EDUCATION**

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

**SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)**

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

**STATE HEALTH BENEFIT PLAN**

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

**STEP INCREASE**

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

**STUDENT-ACTIVITY FUNDS**

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

**TAX DIGEST**

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

**TEACHER ALLOTMENT**

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

**TEACHER RETIREMENT SYSTEM (TRS)**

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

**TITLE AD VALOREM TAX**

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

**TRAINING AND EXPERIENCE (T&E)**

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

**VOCATIONAL PROGRAM**

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

**WEIGHTED FULL-TIME EQUIVALENT (WFTE)**

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

**WORKING BUDGET**

An increase or decrease to the original amount as adopted by the governing body.