



PAULDING COUNTY SCHOOL DISTRICT

JULY 2019 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
9.10.2019

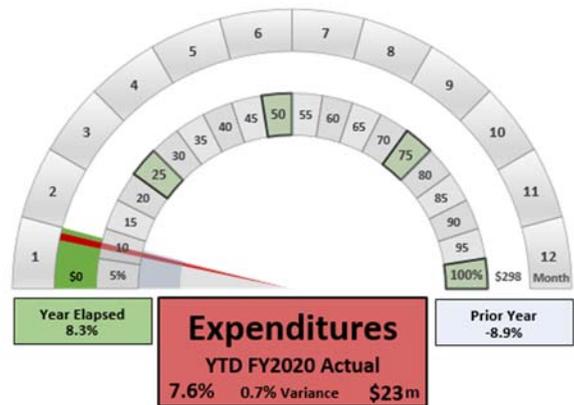
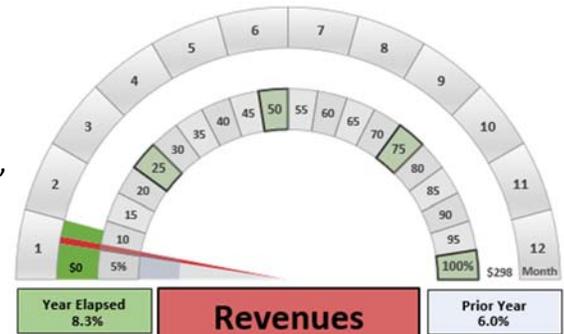
General Fund Financial Update

Budget. Amended budget of \$298.2 million, an increase of \$274 thousand or 0.1%.

Revenue. YTD revenue of \$17.8 million or 6.0% of the annual budget, resulting in a variance to budget of \$7.1 million or 2.4%.

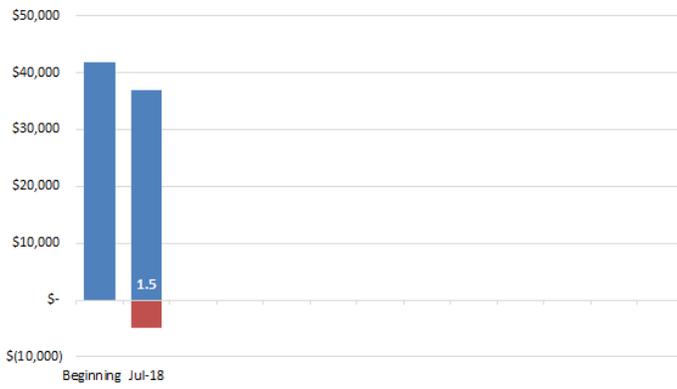
Expenditures. YTD expenditures of \$22.8 million or 7.6% of the annual budget, resulting in a variance to budget of \$2.1 million or 0.7%.

Fund Balance. YTD expenditures exceed revenues \$5.0 million and, after other sources and uses, fund balance decreased \$5.0 million this month to \$42.8 million or \$36.9 million unassigned.



(in thousands)	Budget			Actual		8.3% Year Elapsed	
	Original ¹	Amended	Variance	July	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 1,268	\$ 1,268	1.4%	\$ (6,550)
Other Local Sources	2,240	2,240	-	37	37	1.7%	(150)
State Sources	201,790	202,065	274	16,482	16,482	8.2%	(357)
Total Revenue	297,841	298,116	274	17,787	17,787	6.0%	(7,056)
Expenditures:							
Instruction	206,464	206,380	85	15,973	15,973	7.7%	1,225
Pupil Services	10,549	10,549	-	817	817	7.7%	62
Improvement of Instruction	11,880	11,657	223	1,048	1,048	9.0%	(77)
Instructional Staff Training	578	801	(223)	32	32	4.0%	35
Educational Media Services	5,173	5,173	-	402	402	7.8%	29
General Administrative	1,483	1,483	-	147	147	9.9%	(23)
School Administrative	19,640	19,632	7	1,587	1,587	8.1%	49
Business Services	2,012	2,012	-	192	192	9.5%	(24)
Maintenance	20,656	20,656	-	1,301	1,301	6.3%	420
Transportation	16,287	16,561	(274)	958	958	5.8%	422
Central Support Services	2,950	3,042	(92)	290	290	9.5%	(37)
Other Support Services	213	213	-	2	2	0.9%	16
Total Expenditures	297,884	298,159	(274)	22,749	22,749	7.6%	2,098
Revenue Over (Under) Expend.	(43)	(43)	\$ 0	(4,962)	(4,962)		(4,958)

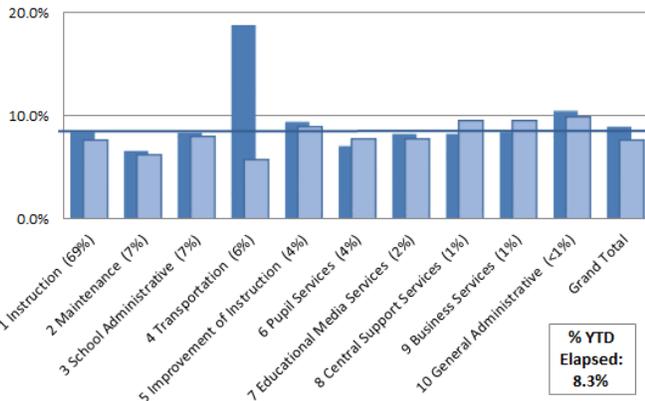
Fund Balance and Revenue Under Expenditures ('000)



	FY2019	FY2020
July	1.2	1.5
August	0.9	
September	0.6	
October	0.9	
November	2.3	
December	2.9	
January	2.9	
February	2.7	
March	2.5	
April	2.3	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



July YTD	FY2019	FY2020
Instruction	8.4%	7.7%
Maintenance	6.6%	6.3%
School Admin	8.4%	8.1%
Transportation	18.6%	5.8%
Improv Instruct	9.4%	9.0%
Pupil Services	7.0%	7.7%
Media Services	8.2%	7.8%
Cent Supt Svc	8.2%	9.5%
Business Svc	8.5%	9.5%
General Admin	10.4%	9.9%
Grand Total	8.9%	7.6%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

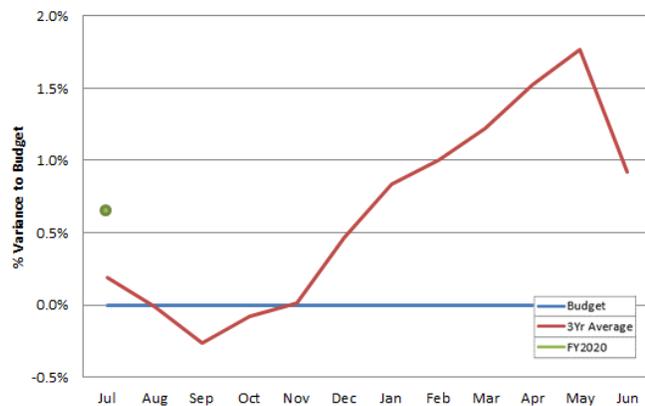
Percentage Variance of YTD Revenue to Budget



	FY2019	FY2020
July	-2.4%	-2.4%
August	-4.5%	
September	-6.4%	
October	-4.7%	
November	6.3%	
December	11.4%	
January	10.1%	
February	8.1%	
March	6.3%	
April	4.3%	
May	2.3%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2019	FY2020
July	-0.6%	0.7%
August	-1.1%	
September	-1.7%	
October	-1.1%	
November	-1.0%	
December	-0.5%	
January	0.0%	
February	0.4%	
March	0.4%	
April	0.9%	
May	1.2%	
June	1.3%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.