



# PAULDING COUNTY SCHOOL DISTRICT

## AUGUST 2019 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
10.22.2019

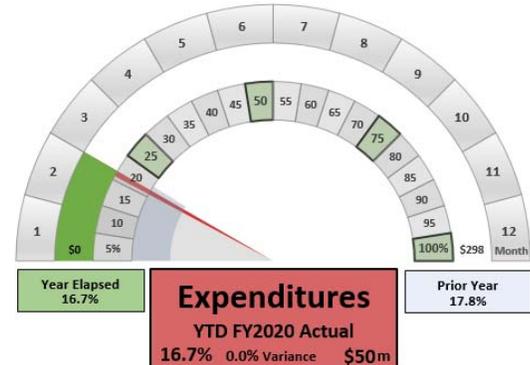
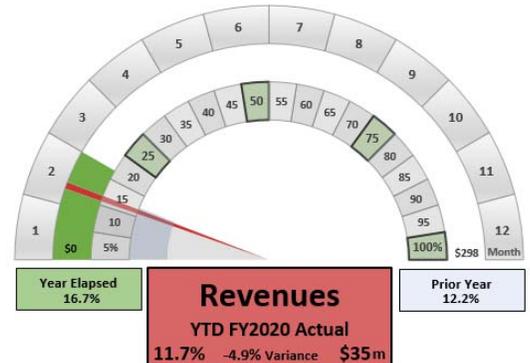
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$298.2 million, an increase of \$292 thousand or 0.1%.

**Revenue.** YTD revenue of \$35.0 million or 11.7% of the annual budget, resulting in a variance to budget of -\$14.7 million or -4.9%.

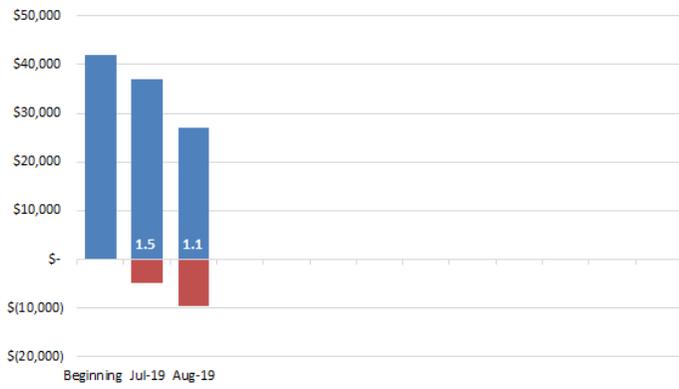
**Expenditures.** YTD expenditures of \$49.8 million or 16.7% of the annual budget, resulting in a variance to budget of \$61 thousand or 0.0%.

**Fund Balance.** YTD expenditures exceed revenues \$14.8 million and, after other sources and uses, fund balance decreased \$9.7 million this month to \$33.0 million or \$27.1 million unassigned.



(in thousands)	Budget			Actual		16.7% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	August	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 367	\$ 1,635	1.7%	\$ (14,000)
Other Local Sources	2,240	2,240	-	110	147	6.6%	(226)
State Sources	201,790	202,065	274	16,707	33,189	16.4%	(488)
<b>Total Revenue</b>	<b>297,841</b>	<b>298,116</b>	<b>274</b>	<b>17,184</b>	<b>34,971</b>	<b>11.7%</b>	<b>(14,715)</b>
<b>Expenditures:</b>							
Instruction	206,464	206,376	89	17,783	33,756	16.4%	640
Pupil Services	10,549	10,561	(12)	807	1,624	15.4%	136
Improvement of Instruction	11,880	11,622	258	905	1,953	16.8%	(16)
Instructional Staff Training	578	824	(246)	72	104	12.6%	33
Educational Media Services	5,173	5,173	-	389	791	15.3%	71
General Administrative	1,483	1,483	-	95	242	16.3%	5
School Administrative	19,640	19,628	12	1,638	3,225	16.4%	46
Business Services	2,012	2,012	-	152	345	17.1%	(10)
Maintenance	20,656	20,681	(25)	1,702	3,179	15.4%	268
Transportation	16,287	16,561	(274)	2,868	3,827	23.1%	(1,067)
Central Support Services	2,950	3,042	(92)	253	543	17.8%	(36)
Other Support Services	213	213	-	166	168	78.7%	(132)
<b>Total Expenditures</b>	<b>297,884</b>	<b>298,176</b>	<b>(292)</b>	<b>26,830</b>	<b>49,757</b>	<b>16.7%</b>	<b>(61)</b>
<b>Revenue Over (Under) Expend.</b>	<b>(43)</b>	<b>(60)</b>	<b>\$ (18)</b>	<b>(9,646)</b>	<b>(14,786)</b>		<b>(14,776)</b>

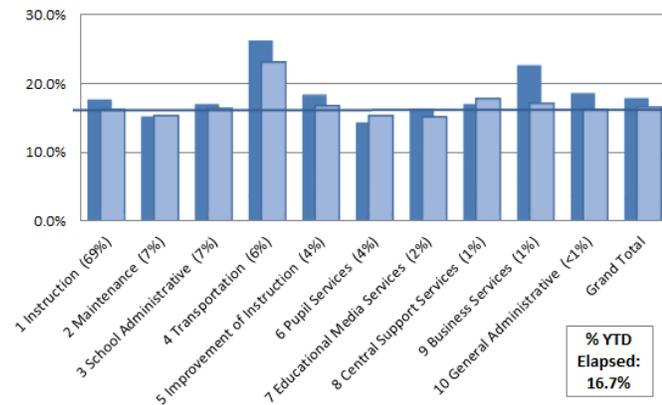
### Fund Balance and Revenue Under Expenditures ('000)



	FY2019	FY2020
July	1.2	1.5
August	0.9	1.1
September	0.6	
October	0.9	
November	2.3	
December	2.9	
January	2.9	
February	2.7	
March	2.5	
April	2.3	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Aug)	FY2019	FY2020
Instruction	17.6%	16.4%
Maintenance	15.1%	15.4%
School Admin	16.9%	16.4%
Transportation	26.0%	23.1%
Improv Instruct	18.3%	16.8%
Pupil Services	14.3%	15.4%
Media Services	16.2%	15.3%
Cent Supt Svc	16.9%	17.8%
Business Svc	22.6%	17.1%
General Admin	18.5%	16.3%
Grand Total	17.8%	16.7%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

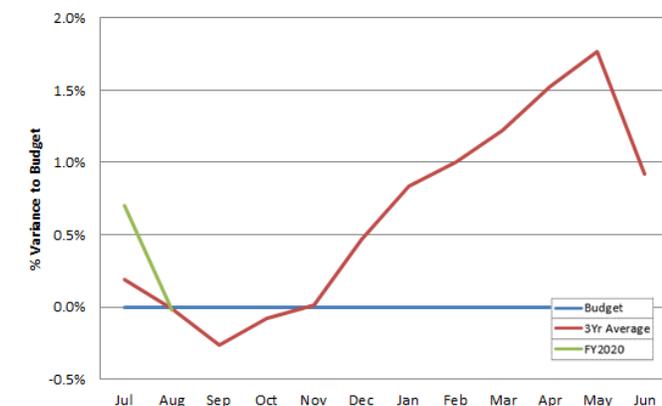
### Percentage Variance of YTD Revenue (Unassigned to Budget)



	FY2019	FY2020
July	-2.4%	-2.4%
August	-4.5%	-4.9%
September	-6.4%	
October	-4.7%	
November	6.3%	
December	11.4%	
January	10.1%	
February	8.1%	
March	6.3%	
April	4.3%	
May	2.3%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2019	FY2020
July	-0.6%	0.7%
August	-1.1%	0.0%
September	-1.7%	
October	-1.1%	
November	-1.0%	
December	-0.5%	
January	0.0%	
February	0.4%	
March	0.4%	
April	0.9%	
May	1.2%	
June	1.3%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.