



# PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

## Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

**INTEGRITY.** Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

**STEWARDSHIP.** PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



*The Class of 2019 – From left, MacKenzie Dryton (PCHS), Eric Okanume (HHS), Christopher Longazel (SPHS), Lauren Bergevine (EPHS), Garrett Martinez (NPHS) (SPHS).*

## For the Month and 1<sup>st</sup> Quarter Ended September 30, 2019

3236 Atlanta Highway  
Dallas, Georgia 30132  
[www.paulding.k12.ga.us](http://www.paulding.k12.ga.us)

Featured Artwork



Logan Barrow, 3<sup>rd</sup> Grade at Burnt Hickory 2019-20

**Table of Contents**

Introduction ..... 3  
    Fund Descriptions and Structure ..... 3  
General Fund..... 4  
    General Fund Key Metrics..... 4  
    General Fund Financial Statements ..... 6  
Special Revenue Fund ..... 7  
    Current Grant Awards ..... 8  
    School Nutrition Program ..... 9  
    Special Revenue Fund Financial Statements ..... 10  
Capital Projects Fund ..... 11  
    SPLOST V Key Metrics ..... 11  
    SPLOST V Activity ..... 12  
    Capital Projects Fund Financial Statements..... 13  
Debt and Debt Service ..... 14  
    Debt Service Fund Financial Statements ..... 14  
Supplemental Reports ..... 15  
    Position (Allotment) Control ..... 15  
    Current Enrollment ..... 16  
    Procurement Points-of-Information ..... 17  
    Budget Adjustments over \$100,000 Point-of-Information..... 20  
Appendix ..... 21  
    General Fund Footnotes ..... 21  
    General Fund Year Elapsed versus Year-to-Date Expenditures ..... 22  
Glossary..... 23

## Introduction

---

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Dr. Brian Otott  
Superintendent



Steve Barnette  
Chief Financial Officer

## Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

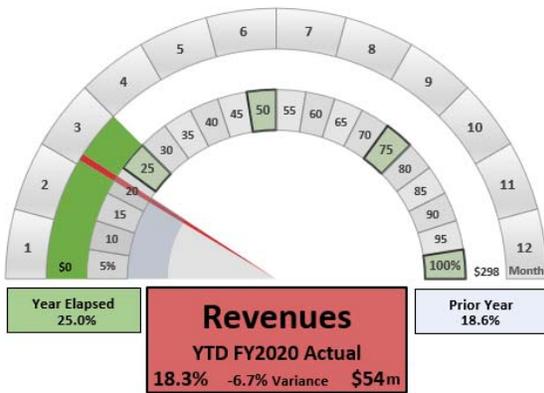
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

**Fiduciary Funds:** The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

## General Fund

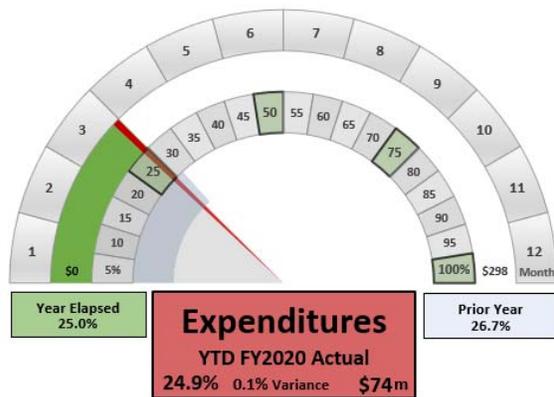
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

### General Fund Key Metrics



**Revenue.** YTD revenue of \$54.5 million or 18.3% of the annual budget, resulting in a variance to budget of -\$20.1 million or -6.7%.

Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Budget.** Amended budget of \$298.2 million, an increase of \$0.4 million or 0.1%.

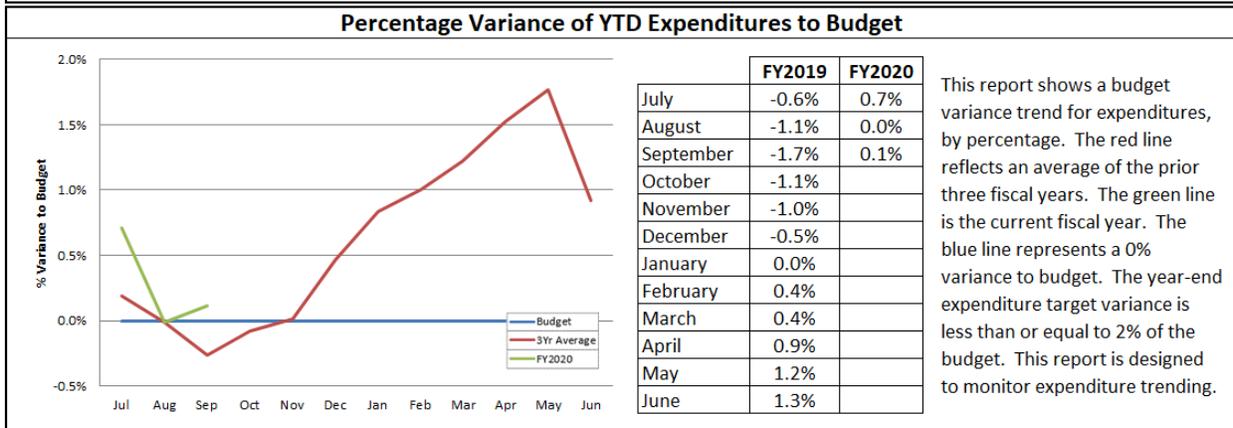
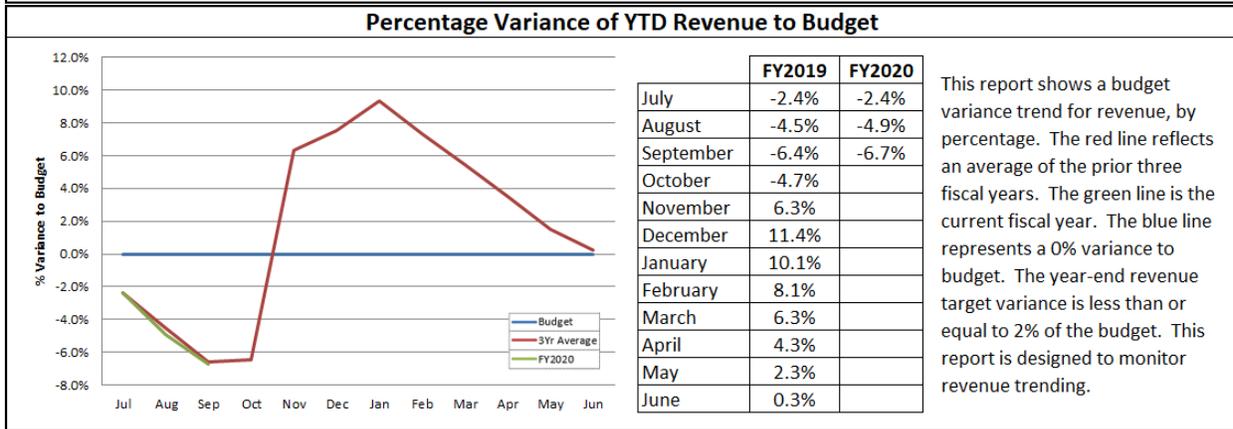
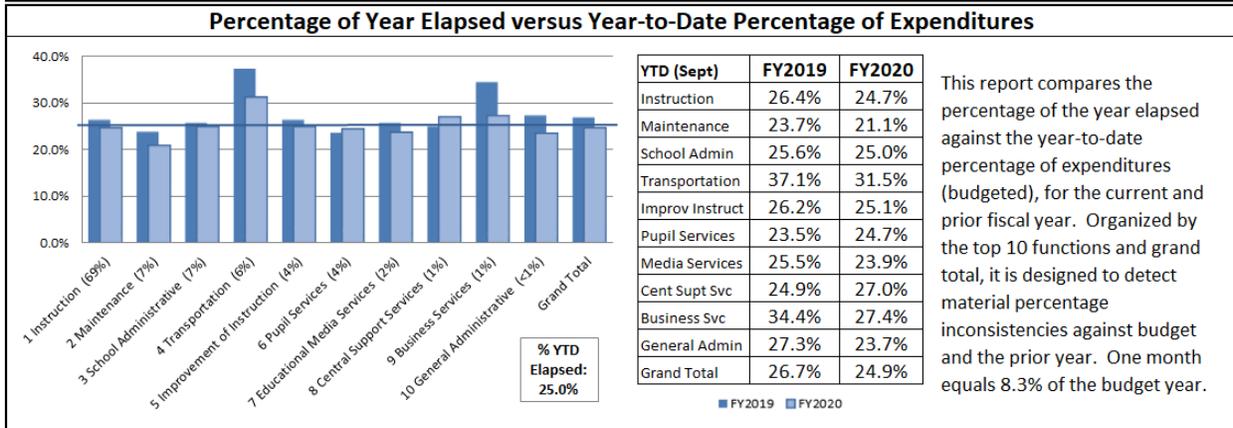
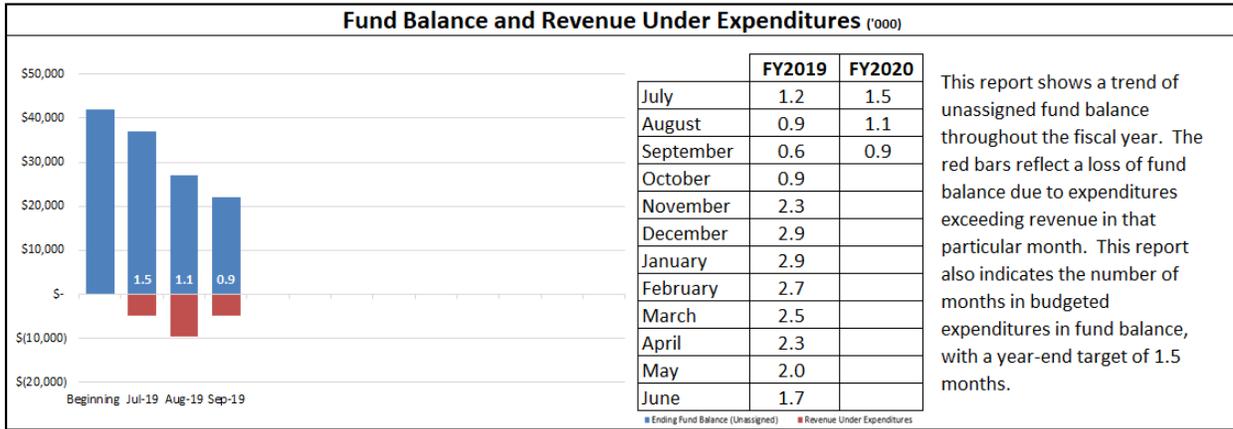
**Expenditures.** YTD expenditures of \$74.2 million or 24.9% of the annual budget, resulting in a variance to budget of \$0.3 million or 0.1%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Fund Balance.** YTD expenditures exceed revenue by \$19.8 million and, after other sources and uses, fund balance has decreased \$19.8 million to \$28.0 million or \$22.1 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



<b>Paulding County School District</b>								
<b>Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund</b>								
<b>For the Month and Year-to-Date Ended September 2019</b>								
(in thousands)	Budget			Actual		25.0% Year Elapsed		
	Original <sup>1</sup>	Amended	Variance	September	Year-to-Date	% YTD to	\$ Variance	
			*			Budget	to Budget	
<b>Revenue:</b>								
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 2,928	\$ 4,563	4.9%	\$ (18,890)	
Other Local Sources	2,283	2,240	(43)	92	239	10.7%	(321)	
State Sources	201,790	202,136	345	16,482	49,671	24.6%	(863)	
<b>Total Revenue</b>	<b>297,884</b>	<b>298,187</b>	<b>303</b>	<b>19,502</b>	<b>54,473</b>	<b>18.3%</b>	<b>(20,074)</b>	
<b>Expenditures:</b>								
Instruction	206,464	206,451	14 <sup>2,3</sup>	17,181	50,937	24.7%	676	
Pupil Services	10,549	10,565	(16) <sup>2,3</sup>	982	2,605	24.7%	36	
Improvement of Instruction	11,880	11,621	259 <sup>2,3</sup>	961	2,914	25.1%	(9)	
Instructional Staff Training	578	817	(239) <sup>2,3</sup>	55	159	19.5%	45	
Educational Media Services	5,173	5,173	-	441	1,232	23.8%	61	
General Administrative	1,483	1,483	- <sup>2,3</sup>	108	351	23.7%	20	
School Administrative	19,640	19,627	12 <sup>3</sup>	1,691	4,916	25.0%	(9)	
Business Services	2,012	2,012	-	205	552	27.4%	(49)	
Maintenance	20,656	20,682	(26) <sup>3</sup>	1,167	4,363	21.1%	807	
Transportation	16,287	16,561	(274) <sup>2,3</sup>	1,384	5,211	31.5%	(1,071)	
Central Support Services	2,950	3,042	(92) <sup>3</sup>	278	822	27.0%	(61)	
Other Support Services	213	213	-	2	169	79.2%	(116)	
<b>Total Expenditures</b>	<b>297,884</b>	<b>298,247</b>	<b>(363)</b>	<b>24,455</b>	<b>74,231</b>	<b>24.9%</b>	<b>331</b>	
<b>Revenue Over (Under) Expend.</b>	<b>0</b>	<b>(60)</b>	<b>\$ (60)</b>	<b>(4,953)</b>	<b>(19,758)</b>		<b>(19,743)</b>	
<b>Other Sources (Uses):</b>								
Transfers In	-	-	-	-	-			
Transfers Out	(3,036)	(3,036)	-	(1)	(1)	0.0%	(758)	
<b>Total Other Sources (Uses)</b>	<b>(3,036)</b>	<b>(3,036)</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>0.0%</b>	<b>(758)</b>	
<b>Change in Fund Balance</b>	<b>(3,036)</b>	<b>(3,096)</b>	<b>\$ 60</b>	<b>\$ (4,954)</b>	<b>(19,759)</b>		<b>\$ (20,501)</b>	
Unassigned	41,848	41,848			41,848			
Assigned	-	-			-			
Nonspendable	5,932	5,932			5,932			
<b>Ending Fund Balances</b>	<b>\$ 44,744</b>	<b>\$ 44,684</b>			<b>\$ 28,021</b>			

## General Fund Financial Statements

### Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended September 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
State and Federal Sources	31.5%	\$ 93,811,000	\$ 4,562,960	4.9%	\$ (18,889,790)
Local Taxes	0.8%	2,240,000	239,001	10.7%	(320,999)
Other Local Sources	67.8%	202,135,863	49,670,709	24.6%	(863,257)
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 298,186,863</b>	<b>\$ 54,472,669</b>	<b>18.3%</b>	<b>\$ (20,074,047)</b>
<b>Expenditures:</b>					
1000 Instruction	69.2%	\$ 206,450,753	50,937,300	24.7%	\$ 675,389
2100 Pupil Services	3.5%	10,565,290	2,605,148	24.7%	36,175
2210 Improvement of Instruction	3.9%	11,621,027	2,913,871	25.1%	(8,614)
2213 Instructional Staff Training	0.3%	816,734	159,004	19.5%	45,179
2220 Media Services	1.7%	5,173,009	1,231,917	23.8%	61,336
2300 General Administration	0.5%	1,482,956	350,519	23.6%	20,220
2400 School Administration	6.6%	19,627,220	4,916,293	25.0%	(9,488)
2500 Business Services	0.7%	2,011,873	552,195	27.4%	(49,226)
2600 Maintenance	6.9%	20,681,886	4,362,973	21.1%	807,498
2700 Transportation	5.6%	16,561,061	5,211,250	31.5%	(1,070,985)
2800 Central Support Services	1.0%	3,042,059	822,278	27.0%	(61,763)
2900 Other Support Services	0.1%	213,390	169,435	79.4%	(116,087)
3100 SNP	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 298,247,259</b>	<b>\$ 74,232,382</b>	<b>24.9%</b>	<b>\$ 329,432</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (60,396)</b>	<b>\$ (19,759,713)</b>		<b>\$ (19,744,614)</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	-	0.0%	-
Transfers Out		(3,035,650)	(960)	0.0%	(757,953)
<b>Total Other Sources (Uses)</b>		<b>(3,035,650)</b>	<b>(960)</b>	<b>0.0%</b>	<b>(757,953)</b>
<b>Change in Fund Balance</b>		<b>\$ (3,096,046)</b>	<b>\$ (19,760,673)</b>		<b>\$ (20,502,567)</b>
<b>Summary by State Object:</b>					
100 Salaries	61.5%	\$ 183,556,523	\$ 42,549,629	23.2%	\$ 3,339,502
200 Benefits	26.4%	78,744,865	20,227,277	25.7%	(541,061)
<b>Total Salaries &amp; Benefits</b>	<b>87.9%</b>	<b>\$ 262,301,388</b>	<b>\$ 62,776,906</b>	<b>23.9%</b>	<b>\$ 2,798,441</b>
<b>Other Expenditures:</b>					
300 Purchased Professional & Technical Services	2.0%	\$ 5,966,481	\$ 1,477,325	24.8%	\$ 14,296
321 Contracted Service - Teachers	0.0%	7,500	134	1.8%	1,741
332 Drug And Alcohol Testing, Fingerprinting	0.0%	24,500	(387)	-1.6%	6,512
334 Bus Driver Physicals	0.0%	27,000	7,450	27.6%	(700)
361 Per Diem And Fees	0.0%	2,000	-	0.0%	500
340 Professional Legal Services	0.1%	165,375	10,291	6.2%	31,052
410 Water, Sewer And Cleaning Services	0.4%	1,067,890	293,646	27.5%	(26,674)
430 Repair and Maintenance Services	0.7%	2,060,974	203,829	9.9%	311,415
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	4,962	834	16.8%	407
490 Other Purchased Property Services	0.0%	32,458	4,653	14.3%	3,462
520 Insurance (Other Than Employee Benefits)	0.2%	730,482	722,472	98.9%	(539,852)
530 Communication	0.2%	733,708	231,204	31.5%	(47,777)
532 Communication - Web-Based Subscriptions And Licenses	0.3%	970,287	659,926	68.0%	(417,354)
563 Tuition To Private Sources	0.0%	60,000	3,355	5.6%	11,645
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	360,450	61,500	17.1%	28,612
595 Other Purchased Services	0.3%	874,478	35,027	4.0%	183,592
610 Supplies	1.1%	3,338,882	588,785	17.6%	245,935
611 Supplies - Technology Related	0.0%	83,072	10,236	12.3%	10,532
612 Computer Software	0.3%	923,732	704,280	76.2%	(473,347)
615 Expendable Equipment	0.4%	1,221,398	159,514	13.1%	145,835
616 Expendable Computer Equipment	1.6%	4,785,885	492,478	10.3%	703,993
620 Energy	2.0%	6,098,222	1,384,690	22.7%	139,866
641 Textbooks - Printed	0.8%	2,387,378	2,091,858	87.6%	(1,495,014)
642 Books (Other Than Textbooks) And Periodicals	0.1%	407,517	61,182	15.0%	40,698
720 Building Acquisition, Construction, And Improvem	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.2%	579,590	55,374	9.6%	89,524
732 Purchase Or Lease-Purchase Of Buses	0.6%	1,874,302	1,811,337	96.6%	(1,342,762)
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	642	-	0.0%	161
810 Dues And Fees	0.1%	391,078	219,692	56.2%	(121,922)
811 Regional Or County Library Dues	0.0%	22,000	-	0.0%	5,500
812 Resa Fees	0.1%	164,791	164,791	100.0%	(123,593)
890 Other Expenditures	0.2%	578,838	-	0.0%	144,709
<b>Total State Objects</b>	<b>100.0%</b>	<b>\$ 298,247,259</b>	<b>\$ 74,232,382</b>	<b>24.9%</b>	<b>\$ 329,432</b>

\* \$ Variance to Budget may differ from Operating Statement due to rounding

**Paulding County School District**  
**Balance Sheet - General Fund**  
**For the Month and Year-to-Date Ended September 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 37,686,863	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 8,237,585
Interest	-	Payroll/Benefits/Deductions	33,154,510
Inter-fund	1,264,435	Other	-
Taxes	1,506,387	<b>Total Liabilities</b>	<b>\$ 41,392,095</b>
Intergovernmental - Federal	-		
Intergovernmental - State	23,804,794	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ 5,080,123
Payroll/Benefits	11,231	Assigned	-
Other	11,066	Unassigned	22,892,681
Advance to Other Funds	4,865,131		<u>22,892,681</u>
Prepaid Expenditures	214,992		<u><b>\$ 27,972,804</b></u>
Inventory	-		
<b>Total Assets</b>	<b>\$ 69,364,899</b>		

## Special Revenue Fund

---

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

Current Grant Awards

	<u>Original Budget</u>	<u>Current Budget</u>	
<b>Awarded:</b>			
College and Career Academy Grant-Operating	\$ 42,749	\$ 60,397	CPF
L4GA Striving Readers Grant (3 year grant)	1,085,521	1,093,537	SRF
QBE Categorical Grant: Equalization	28,763,731	28,763,731	GF
QBE Categorical Grant: Transportation	1,489,560	1,489,560	GF
QBE Categorical Grant: Nursing	625,883	625,883	GF
School Security Grant	990,000	990,000	GF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,612,491	3,627,086	SRF
Title II-A: Improving Teacher Quality Grant	605,062	606,375	SRF
Title III: A Language Instruction for English Learners Grant	81,723	87,646	SRF
Title IV-A: Student Support and Academic Enrichment Grant	266,092	266,273	SRF
VIB: Special Education Flowthrough Grant	4,789,385	4,648,356	SRF
Federal and State Special Education Preschool Grants	764,377	834,570	GF & SRF
Pupil Transportation State Grant	154,440	428,880	GF
Perkins IV CTE Grants	212,437	219,554	SRF
CTAE Extended Year Grant	20,064	15,622	GF
CTAE Supervision Grant	28,654	28,280	GF
CTAE Apprenticeship Grant	38,249	36,639	GF
State Vocational Construction Bond	385,000	385,000	GF
State Vocational Industry Certification Grant	30,000	43,000	GF
CTAE Extended Day Grants	153,774	128,088	GF
ROTC Grant	478,761	478,761	SRF
Math and Science Supplement Grant	234,732	225,565	GF
Family Connections Grant	50,000	48,000	GF
Innovation Fund Grant	-	44,914	GF
<b>Pending Award (estimated amount):</b>			
*AmeriGas Grant	65,000	65,000	GF
Special Education High Cost Fund Grant	75,800	-	SRF
<b>Total</b>	<u>\$45,043,485</u>	<u>\$45,240,717</u>	

\* All or portion pending budget approval

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

School Nutrition Program

Special Revenue Fund 600

<b>Paulding County School District School Nutrition Program</b>						
Statement of Revenues, Expenditures, and Changes in Fund Balance						
For Year-to-Date Ended September 2019						
<i>25.0% Year Elapsed</i>						
(in thousands)	Budget			Actual	% YTD to Budget	\$ Variance to Budget
	Original <sup>1</sup>	Amended	Variance	Year-to-Date		
<b>Revenue:</b>						
<b>Total Revenue</b>	<b>14,722,855</b>	<b>14,722,855</b>	-	<b>2,568,503</b>	<b>17.4%</b>	<b>(1,112,211)</b>
<b>Expenditures:</b>						
Salaries	4,086,635	4,086,635	-	491,701	12.0%	529,958
Benefits	2,411,752	2,411,752	-	453,111	18.8%	149,827
ProfSrv Consultant	3,000	3,000	-	1,089	36.3%	(339)
ProfSrv Other	19,998	19,998	-	4,604	23.0%	396
Copy Machine Maint	3,028	3,028	-	585	19.3%	172
SFS Food Equip Maintenance	81,170	81,170	-	17,794	21.9%	2,498
Insurance	26,750	26,750	-	26,771	100.1%	(20,083)
Communication	21,900	21,900	-	5,466	25.0%	9
Postage	1,541	1,541	-	842	54.6%	(457)
Nextel Service	2,000	2,000	-	513	25.6%	(13)
Travel	48,150	47,400	(750) <sup>2</sup>	9,958	21.0%	1,892
Supplies	550,951	550,457	(494) <sup>2</sup>	123,950	22.5%	13,664
SFS Marketing	5,300	8,600	3,300 <sup>2</sup>	553	6.4%	1,597
SFS Uniforms	33,468	33,468	-	-	0.0%	8,367
SFS Educational Materials	1,656	550	(1,106) <sup>2</sup>	550	100.0%	(413)
Computer Software	41,956	48,106	6,150 <sup>2</sup>	10,760	22.4%	1,266
Building Acq. Const. Improve	-	93,850	93,850 <sup>2</sup>	93,850	100.0%	(70,388)
Purchase of Equipment	301,562	200,612	(100,950) <sup>2</sup>	26,120	13.0%	24,033
Expendable Equipment	32,504	32,504	-	9,254	28.5%	(1,128)
Expendable Computer Equip	28,156	28,156	-	-	0.0%	7,039
Utilities & Waste Mgt	427,049	427,049	-	111,914	26.2%	(5,152)
Food Purchases	5,942,503	5,942,503	-	1,227,025	20.6%	258,600
SFS Commodity Hauling	56,981	56,981	-	6,639	11.7%	7,606
Dues and Fees	4,174	4,174	-	2,657	63.7%	(1,614)
Federal Indirect Cost Charges	594,000	594,000	-	-	0.0%	148,500
Other Expenditures	-	-	-	-		
<b>Total Expenditures</b>	<b>14,726,184</b>	<b>14,726,184</b>	-	<b>2,625,704</b>	<b>17.8%</b>	<b>1,055,842</b>
<b>Revenue Over (Under) Expend.</b>	<b>(3,329)</b>	<b>(3,329)</b>	<b>\$ -</b>	<b>(57,201)</b>		<b>(56,369)</b>
<b>Other Sources (Uses):</b>						
Transfers In	779,345	779,345	-	164,776	21.1%	(30,060)
Transfers Out	(779,345)	(779,345)	-	(164,776)	21.1%	30,060
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(3,329)</b>	<b>(3,329)</b>	<b>-</b>	<b>(57,201)</b>	<b>1718.1%</b>	<b>(56,369)</b>
Unassigned	4,337,599	4,337,599		4,337,599		
Assigned	-	-		-		
Nonspendable	479,268	479,268		1,021,352		
<b>Ending Fund Balances</b>	<b>\$ 4,813,537</b>	<b>\$ 4,813,537</b>		<b>\$ 5,301,750</b>		

**Footnotes**

<sup>1</sup> As adopted by the BOE on June 11, 2019

<sup>2</sup> Offsetting expenditure transfers, \$0.00 net budget impact

Beginning Fund Balance per FY2019 DE46

## Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600

### Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- B-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding SNP)**  
**For the Month and Year-to-Date Ended September 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 16,964,319</b>	<b>\$ 660,613</b>	<b>3.9%</b>	<b>\$ (3,580,466)</b>
<b>Expenditures:</b>					
1000 Instruction	57.4%	\$ 9,789,737	\$ 1,041,850	10.6%	\$ 1,405,584
2100 Pupil Services	9.3%	1,586,652	135,812	8.6%	260,851
2210 Improvement of Instruction	1.3%	227,584	43,954	19.3%	12,942
2213 Instructional Staff Training	15.5%	2,651,621	317,665	12.0%	345,241
2220 Media Services	0.0%	1,269	669	52.7%	(351)
2230 Federal Grant Administration	2.0%	343,850	90,365	26.3%	(4,402)
2300 General Administration	1.0%	169,238	3,818	2.3%	38,492
2400 School Administration	0.2%	26,042	-	0.0%	6,511
2500 Business Services	0.0%	-	180	0.0%	(180)
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	5.0%	859,183	122,644	14.3%	92,152
2800 Central Support Services	0.0%	5,000	4,365	87.3%	(3,115)
2900 Other Support Services	0.3%	48,000	4,485	9.3%	7,515
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	7.9%	1,354,588	500	0.0%	338,147
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 17,062,764</b>	<b>\$ 1,766,307</b>	<b>10.4%</b>	<b>\$ 2,499,384</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (98,445)</b>	<b>\$ (1,105,693)</b>		<b>\$ (1,081,082)</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	4,337	0.0%	(4,337)
Transfers Out		-	(4,337)	0.0%	4,337
<b>Total Other Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>		<b>\$ (98,445)</b>	<b>\$ (1,105,693)</b>		<b>\$ (1,081,082)</b>
<b>Summary by State Object:</b>					
100 Salaries	34.8%	\$ 5,934,790	\$ 771,915	13.0%	\$ 711,783
200 Benefits	14.3%	2,434,025	286,691	11.8%	321,816
<b>Total Salaries &amp; Benefits</b>	<b>49.0%</b>	<b>\$ 8,368,816</b>	<b>\$ 1,058,605</b>	<b>12.6%</b>	<b>\$ 1,033,598</b>
<b>Other Expenditures:</b>					
300 Purchased Professional & Technical Services	10.5%	\$ 1,786,289	\$ 131,252	7.3%	\$ 315,321
321 Contracted Service - Teachers	1.0%	169,794	-	0.0%	42,448
332 Drug And Alcohol Testing, Fingerprinting	0.0%	-	-	0.0%	-
334 Bus Driver Physicals	0.0%	-	-	0.0%	-
340 Professional Legal Services	0.0%	-	-	0.0%	-
361 Per Diem And Fees	0.0%	-	-	0.0%	-
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430 Repair and Maintenance Services	0.0%	5,098	3,243	63.6%	(1,969)
441 Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	-	-	0.0%	-
519 Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530 Communication	0.0%	5,499	1,354	24.6%	21
532 Communication - Web-Based Subscriptions And Licenses	1.9%	327,408	264,508	80.8%	(182,656)
563 Tuition To Private Sources	0.0%	-	154	0.0%	(154)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.7%	120,213	24,827	20.7%	5,226
595 Other Purchased Services	0.1%	11,071	-	0.0%	2,768
610 Supplies	29.3%	4,996,744	51,717	1.0%	1,197,469
611 Supplies - Technology Related	0.1%	20,591	1,143	5.5%	4,005
612 Computer Software	0.0%	(0)	-	0.0%	(0)
615 Expendable Equipment	0.5%	78,914	24,014	30.4%	(4,285)
616 Expendable Computer Equipment	1.9%	324,144	151,799	46.8%	(70,763)
620 Energy	0.1%	17,974	12,600	70.1%	(8,107)
641 Textbooks - Printed	0.0%	-	-	0.0%	-
642 Books (Other Than Textbooks) And Periodicals	1.9%	316,088	23,321	7.4%	55,701
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	-	0.0%	-
732 Purchase Or Lease-Purchase Of Buses	0.4%	65,000	-	0.0%	16,250
734 Purchase Or Lease-Purchase Of Equipment - Technology I	0.0%	-	-	0.0%	-
810 Dues And Fees	1.3%	215,345	13,952	6.5%	39,884
811 Regional Or County Library Dues	0.0%	-	-	0.0%	-
812 Resa Fees	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of B	0.0%	-	-	0.0%	-
880 Federal Indirect Cost Charges	0.9%	146,177	3,818	2.6%	32,727
890 Other Expenditures	0.5%	87,600	-	0.0%	21,900
<b>Total State Objects</b>	<b>100.0%</b>	<b>\$ 17,062,764</b>	<b>\$ 1,766,307</b>	<b>10.4%</b>	<b>\$ 2,499,384</b>

**Paulding County School District**  
**Balance Sheet - Special Revenue Funds (Excluding SNP)**  
**For the Month and Year-to-Date Ended September 2019**

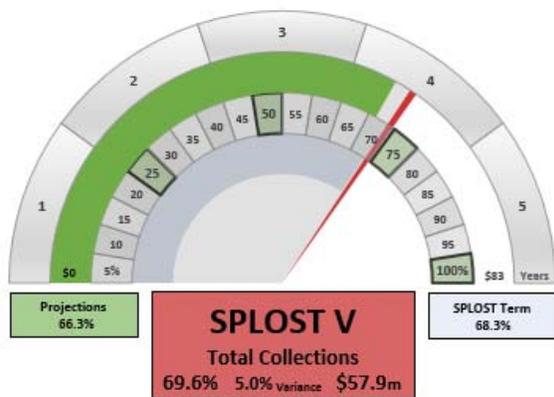
<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 1,257,636	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 335,349
Interest	-	Payroll/Benefits/Deductions	513,803
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<u>\$ 849,152</u>
Intergovernmental - Federal	1,051,173		
Intergovernmental - State	9,964	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	(677,239)	Unassigned	792,382
Advance to Other Funds	-		<u>\$ 792,382</u>
Prepaid Expenditures	-		
Inventory	-		
<b>Total Assets</b>	<u>\$ 1,641,534</u>		

## Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

**Special Purpose Local Option Sales Tax for education (E-SPLOST)**, a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

### SPLOST V Key Metrics



**Collections.** Cumulative collections of \$57.9 million or 69.6% of the projections, resulting in a variance to projections of \$2.8 million or 5.0%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



**Minimum Fund Balance.** To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

SPLOST V Activity

**E-SPLOST V Overview**

*As of September 2019*

	<u>Original Collection Projections**</u>	<u>Actual Collection Results**</u>
	May 2016 - April 2021 (60 Months)	May 2016 - September 2019 (41 Months)
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 55,189 *	\$ 57,946
Percentage Collections To-Date	66.3%	69.6%
<b>% Variance</b>		<b>5.0%</b>
<b>\$ Variance</b>		<b>\$ 2,756</b>
<b>Other Inflows:</b>		
Interest		\$ 42
Capital Outlay Program Reimbursement		5,985
Other ***		15,000
Total Cash Inflows		<u>\$ 78,973</u>
<b>Outflows:</b>		
Bond Debt Service		\$ 24,368
Capital Projects		35,508
Other ***		10,567
Total Cash Outflows		<u>\$ 70,443</u>
<b>SPLOST V Balance</b>		<u><b>\$ 8,530</b></u>

**SPLOST Minimum Balance Check**

**Cash and Projected 12-Month Inflows:**

SPLOST Current Balance	\$ 8,530
60% of Next 12-Month's Projected Collections *	13,764
Total Current Balance & Projected Inflows	<u>\$ 22,294</u>

**Projected 12-Month Cash Outflows:**

Next 12-Month's Principle & Interest	\$ 11,244
Current Capital Projects (4 Months)	1,025
Total Projected Outflows	<u>\$ 12,270</u>

**Total Over Minimum**

**\$ 10,024**

\* Based on original estimates at 95%

(in thousands)

\*\* Actual SPLOST V period is April 2016 - March 2021 (60 Months)

\*\*\* Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV

## Capital Projects Fund Financial Statements

**Exhibits:**

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- C-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended September 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 21,708,961</b>	<b>\$ 4,878,017</b>	<b>22.5%</b>	<b>\$ (549,223)</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	1.3%	107,516	34,073	31.7%	(7,194)
4000 Acquisition & Construction	98.7%	8,122,517	2,325,464	28.6%	(294,835)
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 8,230,033</b>	<b>\$ 2,359,537</b>	<b>28.7%</b>	<b>\$ (302,029)</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 13,478,929</b>	<b>\$ 2,518,480</b>		<b>\$ (851,252)</b>
<b>Other Sources (Uses):</b>					
Transfers In		3,030,650	154	0.0%	757,509
Transfers Out		(8,212,650)	(1,878,825)	22.9%	(174,338)
<b>Total Other Sources (Uses)</b>		<b>(5,182,000)</b>	<b>(1,878,671)</b>	<b>36.3%</b>	<b>583,171</b>
<b>Change in Fund Balance</b>		<b>\$ 8,296,929</b>	<b>\$ 639,809</b>		<b>\$ (268,081)</b>
<b>Capital Projects Summary by State Object:</b>					
300 Purchased Professional & Technical Services	5.7%	\$ 466,678	\$ 133,989	28.7%	\$ (17,320)
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.0%	-	-	0.0%	-
610 Supplies	0.0%	-	-	0.0%	-
615 Expendable Equipment	0.0%	-	171	0.0%	(171)
616 Expendable Computer Equipment	6.1%	500,000	425,601	85.1%	(300,601)
720 Building Acquisition, Construction, And Improvemen	84.8%	6,978,839	1,765,704	25.3%	(20,994)
730 Purchase Of Equipment - Other Than Buses And Compu	2.2%	177,000	-	0.0%	44,250
830 Interest	1.3%	107,516	34,073	31.7%	(7,194)
	<b>100.0%</b>	<b>\$ 8,230,033</b>	<b>\$ 2,359,537</b>	<b>28.7%</b>	<b>(302,029)</b>

**Paulding County School District**  
**Balance Sheet - Capital Projects Funds**  
**For the Month and Year-to-Date Ended September 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 13,816,608	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 5,572,147
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	1,562,794	<b>Total Liabilities</b>	<b>\$ 5,572,147</b>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	9,807,255
Advance to Other Funds	-		<u>\$ 9,807,255</u>
Prepaid Expenditures	-		
Inventory	-		
<b>Total Assets</b>	<b>\$ 15,379,402</b>		

## Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 86,155 \$1,000 par value bonds or **\$86,155,000**. These bonds carry coupon rates of approximately 3% to 5%.

The 2014 refunding has cumulatively saved \$3.2 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2019	\$ -	\$ 1,878,825	\$ 1,878,825	\$ 86,155,000	\$3.5
2/1 2020	4,455,000	1,878,825	6,333,825	81,700,000	3.7
8/1 2020	-	1,767,450	1,767,450	81,700,000	3.9
2/1 2021	4,665,000	1,767,450	6,432,450	77,035,000	4.1
8/1 2021	-	1,650,825	1,650,825	77,035,000	4.3
2/1 2022	4,885,000	1,650,825	6,535,825	72,150,000	4.6
8/1 2022	-	1,528,700	1,528,700	72,150,000	4.8
2/1 2023	5,125,000	1,528,700	6,653,700	67,025,000	5.0
8/1 2023	-	1,400,575	1,400,575	67,025,000	5.2
2/1 2024	5,370,000	1,400,575	6,770,575	61,655,000	5.4
8/1 2024	-	1,267,575	1,267,575	61,655,000	5.7
2/1 2025	5,670,000	1,267,575	6,937,575	55,985,000	5.9
8/1 2025	-	1,125,825	1,125,825	55,985,000	6.2
2/1 2026	5,985,000	1,125,825	7,110,825	50,000,000	6.4
8/1 2026	-	976,200	976,200	50,000,000	6.7
2/1 2027	6,295,000	976,200	7,271,200	43,705,000	7.0
8/1 2027	-	818,825	818,825	43,705,000	7.2
2/1 2028	6,620,000	818,825	7,438,825	37,085,000	7.5
8/1 2028	-	694,700	694,700	37,085,000	7.7
2/1 2029	6,880,000	694,700	7,574,700	30,205,000	8.0
8/1 2029	-	566,900	566,900	30,205,000	8.2
2/1 2030	7,145,000	566,900	7,711,900	23,060,000	8.4
8/1 2030	-	432,931	432,931	23,060,000	8.6
2/1 2031	7,410,000	432,931	7,842,931	15,650,000	8.7
8/1 2031	-	293,775	293,775	15,650,000	8.8
2/1 2032	7,685,000	293,775	7,978,775	7,965,000	9.0
8/1 2032	-	149,681	149,681	7,965,000	9.0
2/1 2033	7,965,000	149,681	8,114,681	\$ -	\$9.1
	<b>\$ 86,155,000</b>	<b>\$ 29,105,575</b>	<b>\$ 115,260,575</b>		

FY2020 Activity

## Debt Service Fund Financial Statements

### Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended September 2019**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 20,000</b>	<b>\$ 735</b>	<b>3.7%</b>	<b>\$ (4,265)</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	8,217,650	1,879,631	22.9%	174,781
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 8,217,650</b>	<b>\$ 1,879,631</b>	<b>22.9%</b>	<b>\$ 174,781</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (8,197,650)</b>	<b>\$ (1,878,897)</b>		<b>\$ 170,516</b>
<b>Other Sources (Uses):</b>					
Transfers In		8,217,650	1,879,631	22.9%	174,781
Transfers Out		-	-	0.0%	-
<b>Total Other Sources (Uses)</b>		<b>8,217,650</b>	<b>1,879,631</b>	<b>22.9%</b>	<b>174,781</b>
<b>Change in Fund Balance</b>		<b>\$ 20,000</b>	<b>\$ 735</b>		<b>\$ 345,297</b>

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Debt Service Summary by State Object:</b>					
810 Dues And Fees	0.1%	\$ 5,000	\$ 806	16.1%	\$ 444
830 Interest	45.7%	3,757,650	1,878,825	50.0%	(939,413)
831 Redemption Of Principal	54.2%	4,455,000	-	0.0%	1,113,750
	<b>100.0%</b>	<b>\$ 8,217,650</b>	<b>\$ 1,879,631</b>	<b>22.9%</b>	<b>\$ 174,781</b>

**Paulding County School District**  
**Balance Sheet - Debt Service Funds**  
**For the Month and Year-to-Date Ended September 2019**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 132,573	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	682	<b>Total Liabilities</b>	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	133,254
Advance to Other Funds	-		<u>\$ 133,254</u>
Prepaid Expenditures	-		
Inventory	-		
<b>Total Assets</b>	<u>\$ 133,254</u>		

## Supplemental Reports

### Position (Allotment) Control

The District has 3,598 full-time equivalent position allotments (as of September 30, 2019).

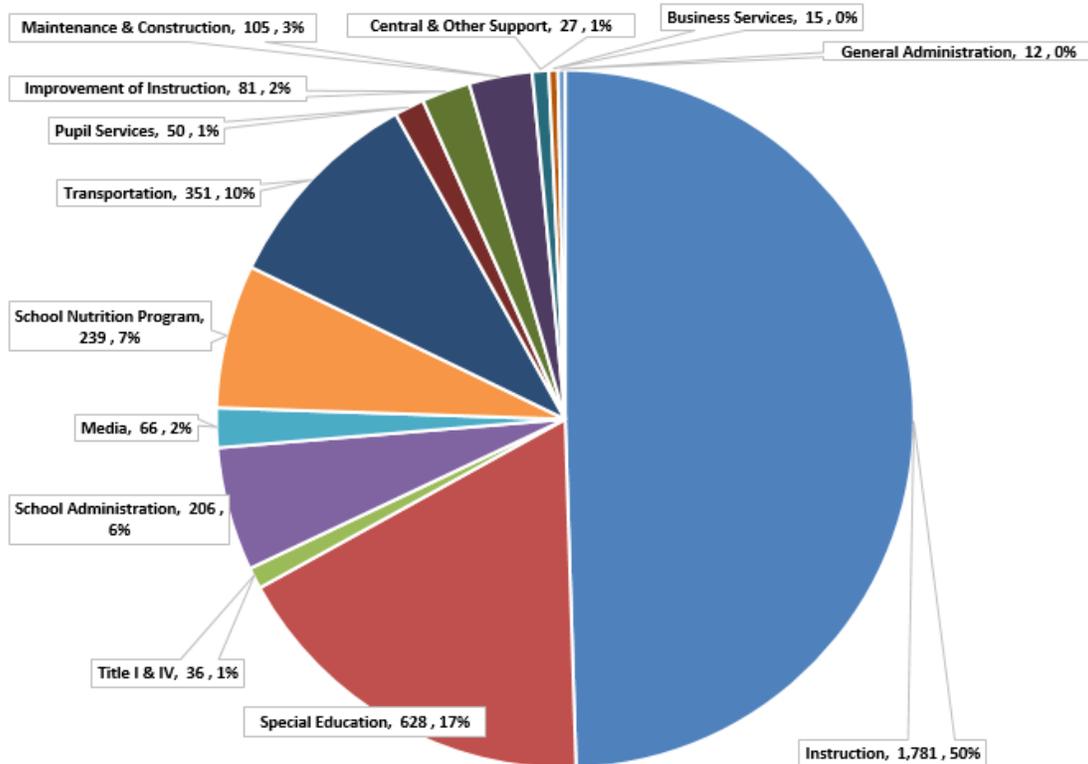
Positions coded to the function of Instruction total 1,781 or 50% of all allotments. Special Education or ESEP, which also includes 557 instructional positions, totals 628 or 17% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 351, 239 and 206 allotments, respectively. In total, they accounted for 22% of all allotments. All remaining employment centers are cumulatively 11% of all position allotments (392).

<b>Positions (All Funds)</b>	
Instruction	1,781
Special Education	628
Title I & IV	36
School Administration	206
Media	66
School Nutrition Program	239
Transportation	351
Pupil Services	50
Improvement of Instruction	81
Maintenance & Construction	105
Central & Other Support	27
Business Services	15
General Administration	12
<b>Total Positions</b>	<b>3,598</b>

The District has made 209 allotment changes year-to-date, resulting in a net increase of 50, primarily in the areas of Custodial Services, Title I and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

### Position Allotments Breakdown



Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2019 enrollment count, the District had 29,710 full-time equivalent students, which is 29 FTE's or 0.1% lower than FY2019 budget projections.

		2018-2019				2019-2020			
		Rank	2019	Var	% Var	2020	Growth	% Var	
34	Abney Elementary	NE	1	1,251	197	18.7%	1,320	69	5.5%
20	Allgood Elementary	SW	4	879	(9)	-1.0%	899	20	2.3%
23	Baggett Elementary	SE	11	632	-	0.0%	616	(16)	-2.5%
31	Burnt Hickory Elementary	NE	3	1,001	49	5.1%	1,050	49	4.9%
2	Dallas Elementary*	NW	17	446	21	4.9%	444	(2)	-0.4%
26	Dugan Elementary	SE	7	674	(41)	-5.7%	668	(6)	-0.9%
3	Hiram Elementary	SE	6	809	27	3.5%	808	(1)	-0.1%
33	Hutchens Elementary	SE	8	670	(37)	-5.2%	666	(4)	-0.6%
5	McGarity Elementary	NE	12	567	(6)	-1.0%	617	50	8.8%
18	Nebo Elementary	SE	10	633	(40)	-5.9%	632	(1)	-0.2%
6	New GA Elementary*	SW	19	305	(1)	-0.3%	332	27	8.9%
15	Northside Elementary	NW	15	497	29	6.2%	572	75	15.1%
16	Panter Elementary	SE	14	528	2	0.4%	533	5	0.9%
25	Poole Elementary	NW	18	436	17	4.1%	450	14	3.2%
32	Ragsdale Elementary	SW	13	558	(45)	-7.5%	556	(2)	-0.4%
19	Roberts Elementary	NE	9	659	(52)	-7.3%	644	(15)	-2.3%
24	Russom Elementary	NE	5	876	(11)	-1.2%	868	(8)	-0.9%
14	Shelton Elementary	NE	2	1,202	(13)	-1.1%	1,205	3	0.2%
8	Union Elementary*	SW	16	492	28	6.0%	498	6	1.2%
<b>All Total Elementary</b>			<b>19</b>	<b>13,115</b>	<b>115</b>	<b>0.9%</b>	<b>13,378</b>	<b>263</b>	<b>2.0%</b>

		2018-2019				2019-2020			
		Rank	2019	Var	% Var	2020	Growth	% Var	
27	Austin Middle	SE	3	894	(33)	-3.6%	856	(38)	-4.3%
17	Dobbins Middle	SE	7	643	(30)	-4.5%	666	23	3.6%
9	East Paulding Middle	NE	2	964	45	4.9%	901	(63)	-6.5%
10	Herschel Jones Middle	NW	4	778	64	9.0%	812	34	4.4%
22	Moses Middle	NE	6	725	85	13.3%	774	49	6.8%
29	McClure Middle	NE	1	1,368	51	3.9%	1,424	56	4.1%
36	Ritch Middle	NE	8	624	25	4.2%	640	16	2.6%
35	Scoggins Middle	SW	5	741	27	3.8%	728	(13)	-1.8%
11	South Paulding Middle	SE	9	463	1	0.2%	481	18	3.9%
<b>All Total Middle School</b>			<b>9</b>	<b>7,200</b>	<b>235</b>	<b>3.4%</b>	<b>7,282</b>	<b>82</b>	<b>1.1%</b>

		2018-2019				2019-2020			
		Rank	2019	Var	% Var	2020	Growth	% Var	
Note: Includes AltEd									
12	East Paulding High	NE	4	1,743	58	3.4%	1,783	40	2.3%
21	Hiram High	SE	5	1,517	(84)	-5.2%	1,473	(44)	-2.9%
30	North Paulding High	NE	1	2,434	139	6.1%	2,570	136	5.6%
13	Paulding County High	SE	3	1,827	28	1.6%	1,898	71	3.9%
28	South Paulding High	SE	2	1,874	10	0.5%	1,842	(32)	-1.7%
<b>All Total High School</b>			<b>5</b>	<b>9,395</b>	<b>151</b>	<b>1.6%</b>	<b>9,566</b>	<b>171</b>	<b>1.8%</b>

		2018-2019				2019-2020		
		Rank	2019	Var	% Var	2020	Growth	% Var
<b>Total</b>			<b>29,710</b>	<b>501</b>	<b>1.7%</b>	<b>30,226</b>	<b>516</b>	<b>1.7%</b>

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

**Emergency Purchases**

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

- None

**Sole/Single Source Purchases**

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

- Audio Visual Innovations - Exclusive dealer for GA for VariQuest equipment
- United Technology (Mingledorff's, Inc.) - Designated authorized distributor for Carrier factory authorized parts supporting Carrier equipment
- Southeastern Surfaces & Equipment – Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or existing installations

Facility	Inv. Date	Vendor Name	Description	Inv. Amt.
29	10/25/2019	Audio Visual Innovations	Cutout Maker Gold Package Standard Efficiency High Gas Heat Single Package Rooftop 25 Tons for Moses MS Cafeteria	7,499.00
95	8/5/2019	Mingledorff's, Inc.		19,128.00
17	10/31/2019	Southeastern Surfaces & Equipment	SPHS Hussey Bleachers - replace 8 motors and 8 gear reducers on bleachers and service both banks of bleachers	19,300.00

**Purchase Amounts Requiring a Point-of-Information**

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

**Local Purchases greater than \$20,000 and less than \$100,000**

Inv. Date	Vendor Name	Description	Invoice Amt.
7/29/2019	ELECTRO-MECH SCOREBOARD CO	Scoreboard	\$ 73,000
9/3/2019	TRAVEL STORE (THE)	1107 Savannah Trip	\$ 31,785
9/20/2019	F L GRAPHIX INC	LED Sign	\$ 25,000

**District Purchase Orders greater than \$20,000 and less than \$100,000**

<b>PO #</b>	<b>Vendor Name</b>	<b>Approved Date</b>	<b>PO Amt</b>
P117863	BREAUX & ASSOCIATES LLC	8/2/2019	\$ 20,878
P117267	HOUGHTON MIFFLIN HARCOURT	7/1/2019	\$ 21,155
P117420	MISSION CRITICAL SYSTEMS	7/8/2019	\$ 21,290
P117877	ERNIE MORRIS ENTERPRISES INC	8/2/2019	\$ 22,074
P118865	POWERSCHOOL GROUP LLC	8/22/2019	\$ 24,076
P117552	K12 SOLUTIONS GROUP LLC	7/22/2019	\$ 25,635
P117212	FOLLETT SCHOOL SOLUTIONS INC	7/1/2019	\$ 27,878
P118129	R K REDDING CONSTRUCTION	8/8/2019	\$ 29,018
P117610	MISSION CRITICAL SYSTEMS	7/23/2019	\$ 29,599
P117352	ERNIE MORRIS ENTERPRISES INC	7/1/2019	\$ 31,103
P117615	TEACHTOWN INC	7/23/2019	\$ 33,000
P117426	RIVERSIDE INSIGHTS	7/9/2019	\$ 35,423
P120164	R K REDDING CONSTRUCTION	9/30/2019	\$ 36,417
P117550	NATIONAL OFFICE FURNITURE INC	7/22/2019	\$ 42,816
P118142	WADE FORD	8/8/2019	\$ 46,574
P117966	DELL MARKETING LP	8/5/2019	\$ 48,923
P117367	HOUGHTON MIFFLIN HARCOURT	7/1/2019	\$ 50,000
P119062	THE FLIPPEN GROUP LLC	8/27/2019	\$ 51,800
P120162	R K REDDING CONSTRUCTION	9/30/2019	\$ 53,916
P117376	HOUGHTON MIFFLIN HARCOURT	7/1/2019	\$ 56,773
P117884	GEORGIA LEADERSHIP INSTITUTE	8/2/2019	\$ 59,800
P117429	BLACKBOARD INC	7/9/2019	\$ 78,274
P120169	R K REDDING CONSTRUCTION	9/30/2019	\$ 86,230
P117286	QUAVERMUSIC.COM LLC	7/1/2019	\$ 91,988
P117871	EDCO-EDUCATION CONSULTANTS INC	8/2/2019	\$ 98,877

Budget Adjustments over \$100,000 Point-of-Information

The following FY2020 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000. (Board Policy DB: Planning, Programming, Budgeting System)

FY2020 - July 2019 through September 2019

<b>07/09/19 BU003150 Description: Approved Bus Bonds grant</b>											
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	274,360	\$ 274,360

<b>07/01/19 BU003119 Description: Moved Title II Budget to Summer Program to pay for HMMH Coaching since grant period extends to September 30th.</b>											
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>Net Total</u>
\$ -	-	-	100,000	-	-	1,600	-	-	-	-	\$ 101,600

<b>09/18/19 BU003329 Description: Adjusting VIB (2824) Initial Grant Allocation to Correct GDOE Allocation</b>											
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>Net Total</u>
\$ 40,707	(22,856)	432	-	-	-	1,334	-	-	-	(160,646)	\$ (141,029)

\* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

## Appendix

---

### General Fund Footnotes

#### Footnotes

---

<sup>1</sup> As adopted by the BOE on June 11, 2019

<sup>2</sup> Includes budget adjustments over \$100,000, an aggregate of \$234,931 or 0.1%. See quarterly report POI for more information.

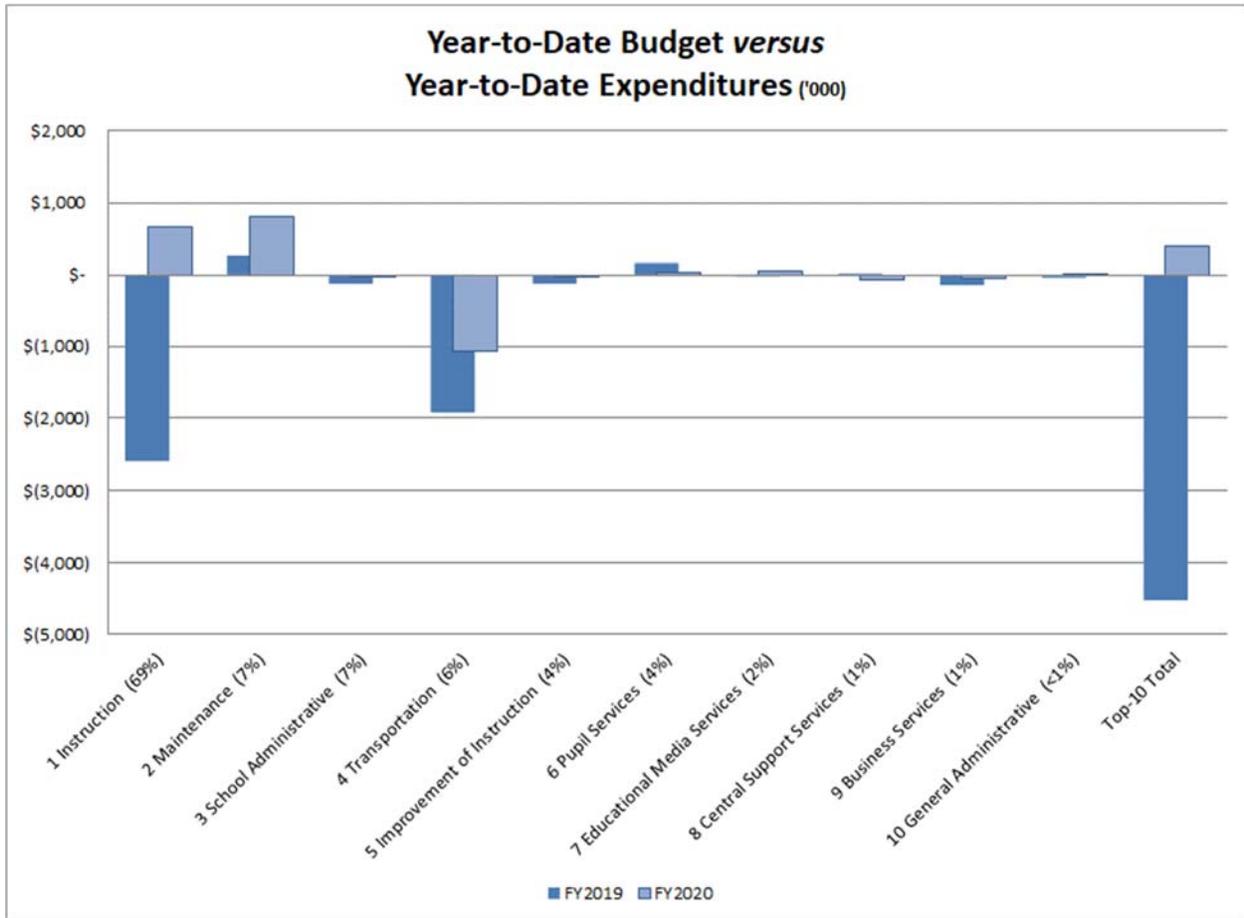
<sup>3</sup> Includes budget adjustments less than or equal to \$100,000, an aggregate of \$128,155 or 0.0%.

*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 9/30/2019 as of 10/31/2019*

*Beginning Fund Balance per projected DE46 reporting*

### General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



## Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

### **AD VALOREM TAXES**

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

### **APPROPRIATION**

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

### **BALANCE SHEET**

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

### **BOARD OF EDUCATION (DISTRICT)**

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

### **BOND**

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

### **BONDED DEBT**

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

### **BONDS ISSUED**

Bonds sold to a holder, to whom the issuer is indebted.

### **BUDGET**

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

#### **BUDGET ADJUSTMENT (AMMENDMENT)**

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

#### **BUDGETARY CONTROL**

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

#### **CAPIAL ASSET**

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

#### **CAPITAL BUDGET**

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

#### **CAPITALIZATION**

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

#### **CAPITAL OUTLAYS**

Expenditures which result in the acquisition of or addition to fixed assets.

#### **CAPITAL PROJECTS**

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

#### **CAREER & TECHNICAL EDUCATION (CTAE)**

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

### **CHART OF ACCOUNTS**

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

### **CONTINGENCY**

Amount of money set aside for emergency school needs during the year.

### **CONTRACTED SERVICES**

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

### **DEBT**

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

### **DEBT LIMIT**

The debt limit is the maximum amount of gross or net debt that is legally permitted.

### **DEBT SERVICE**

Interest and principal payments associated with the issuance of bonds.

### **DIVISION (DEPARTMENT)**

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

### **EMPLOYEE BENEFITS (FRINGE)**

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

### **EXPENDITURES**

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

### **FISCAL PERIOD**

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

**FISCAL YEAR (FY)**

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

**FULL-TIME EQUIVALENT – EMPLOYEE (FTE)**

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

**FULL-TIME EQUIVALENT – STATE FUNDING (FTE)**

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

**FUNCTION<sup>1</sup>**

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

**INSTRUCTION (1000)**

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

---

<sup>1</sup> Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

**PUPIL SERVICES (2100)**

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

**IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)**

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

**INSTRUCTIONAL STAFF TRAINING (2213)**

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

**EDUCATIONAL MEDIA SERVICES (2220)**

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

**FEDERAL GRANT ADMINISTRATION (2230)**

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

**GENERAL ADMINISTRATION (2300)**

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

**SCHOOL ADMINISTRATION (2400)**

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

**SUPPORT SERVICES – BUSINESS (2500)**

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

**MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

**STUDENT TRANSPORTATION SERVICE (2700)**

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

**SUPPORT SERVICES – CENTRAL (2800)**

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

**OTHER SUPPORT SERVICES (2900)**

All other support services not properly classified elsewhere in the 2000 series.

**SCHOOL NUTRITION PROGRAM (3100)**

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

**ENTERPRISE OPERATIONS (3200)**

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

**COMMUNITY SERVICES OPERATIONS (3300)**

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

**FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)**

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

**OTHER OUTLAYS (5000)**

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

**DEBT SERVICE (5100)**

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

**FUND**

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

## **FUND BALANCE**

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

## **FUND BALANCE – UNASSIGNED**

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

## **FUND, CAPITAL PROJECTS**

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

## **FUND, DEBT SERVICE**

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

## **FUND, GENERAL**

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## **FUND, SPECIAL REVENUE**

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

## **FUND, FIDUCIARY**

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)**

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**GRANT**

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

**INTER-FUND TRANSFERS**

Amounts transferred from one fund to another fund.

**KINDERGARTEN**

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

**LOCAL EDUCATION AGENCY (LEA)**

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

**MAINTENANCE & OPERATIONS (M&O)**

Refers to the cost associated with the maintenance and operations of the school district.

**MILLAGE RATE**

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

**MODIFIED ACCRUAL BASIS**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

**OBJECT**

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

**ORIGINAL BUDGET**

Original budget adopted by the governing body before any budget adjustments.

**PAYROLL COSTS**

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

**PERSONNEL COSTS – FULLY LOADED**

Personnel Costs are expenditures for salaries, fringe benefits, etc.

**PER PUPIL (ALLOTMENT)**

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

**PER PUPIL (EXPENDITURE)**

This refers to expenditures for a given period of time divided by a pupil unit of measure.

**POSITION CONTROL**

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

**PROGRAM**

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

**PROGRAM WEIGHTS**

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

### **QUALITY BASIC EDUCATION ALLOTMENTS (QBE)**

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

### **QBE – MID-TERM ADJUSTMENT**

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

### **REIMBURSEMENT**

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

### **RESERVE FOR GROWTH (CONTINGENCY)**

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

**REVENUE**

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

**ROLLBACK**

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

**SALARIES**

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

**SOURCE OF FUNDS**

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

**SPECIAL EDUCATION**

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

**SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)**

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

**STATE HEALTH BENEFIT PLAN**

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

**STEP INCREASE**

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

**STUDENT-ACTIVITY FUNDS**

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

**TAX DIGEST**

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

**TEACHER ALLOTMENT**

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

**TEACHER RETIREMENT SYSTEM (TRS)**

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

**TITLE AD VALOREM TAX**

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

**TRAINING AND EXPERIENCE (T&E)**

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

**VOCATIONAL PROGRAM**

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

**WEIGHTED FULL-TIME EQUIVALENT (WFTE)**

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

**WORKING BUDGET**

An increase or decrease to the original amount as adopted by the governing body.