



# PAULDING COUNTY SCHOOL DISTRICT

## OCTOBER 2019 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
10.22.2019

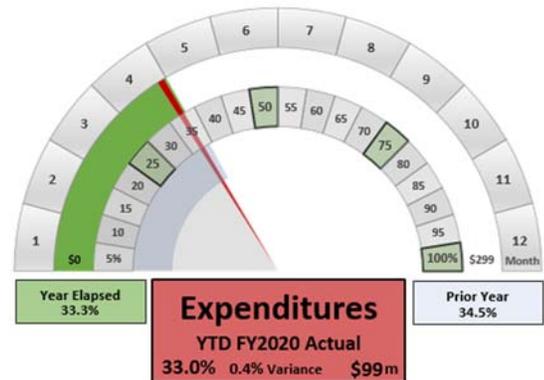
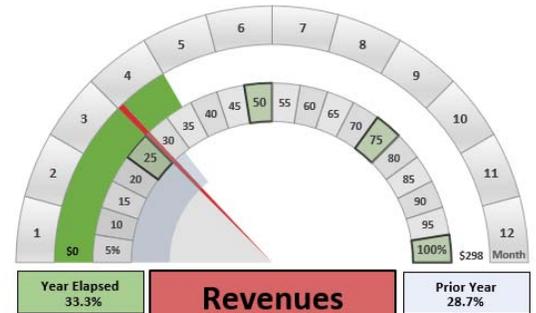
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$299.2 million, an increase of \$1.4 million or 0.5%.

**Revenue.** YTD revenue of \$77.7 million or 26.0% of the annual budget, resulting in a variance to budget of -\$21.7 million or -7.3%.

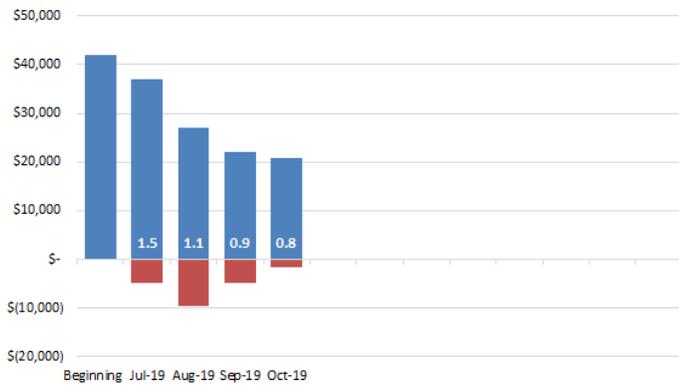
**Expenditures.** YTD expenditures of \$98.7 million or 33.3% of the annual budget, resulting in a variance to budget of \$1.1 million or 0.4%.

**Fund Balance.** YTD expenditures exceed revenues \$21.0 million and, after other sources and uses, fund balance decreased \$1.7 million this month to \$26.8 million or \$20.8 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended October 2019							
(in thousands)	Budget			Actual		33.3% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	October	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 5,977	\$ 10,540	11.2%	\$ (20,730)
Other Local Sources	2,283	2,240	(43)	257	537	24.0%	(210)
State Sources	201,790	202,136	345	16,479	66,578	32.9%	(801)
<b>Total Revenue</b>	<b>297,884</b>	<b>298,187</b>	<b>303</b>	<b>22,713</b>	<b>77,655</b>	<b>26.0%</b>	<b>(21,741)</b>
<b>Expenditures:</b>							
Instruction	206,464	206,459	6	17,277	68,215	33.0%	605
Pupil Services	10,549	10,549	(0)	914	3,519	33.4%	(3)
Improvement of Instruction	11,880	11,622	259	890	3,804	32.7%	70
Instructional Staff Training	578	816	(239)	66	225	27.6%	47
Educational Media Services	5,173	5,173	-	435	1,667	32.2%	57
General Administrative	1,483	1,483	-	105	456	30.7%	38
School Administrative	19,640	19,629	11	1,640	6,556	33.4%	(13)
Business Services	2,012	2,012	-	135	687	34.1%	(16)
Maintenance	20,656	21,679	(1,023)	1,541	5,904	27.2%	1,322
Transportation	16,287	16,561	(274)	1,178	6,389	38.6%	(869)
Central Support Services	2,950	3,042	(92)	259	1,082	35.6%	(68)
Other Support Services	213	213	-	1	171	80.1%	(100)
<b>Total Expenditures</b>	<b>297,884</b>	<b>299,237</b>	<b>(1,353)</b>	<b>24,441</b>	<b>98,675</b>	<b>33.0%</b>	<b>1,071</b>
<b>Revenue Over (Under) Expend.</b>	<b>0</b>	<b>(1,050)</b>	<b>\$ (1,050)</b>	<b>(1,728)</b>	<b>(21,020)</b>		<b>(20,670)</b>

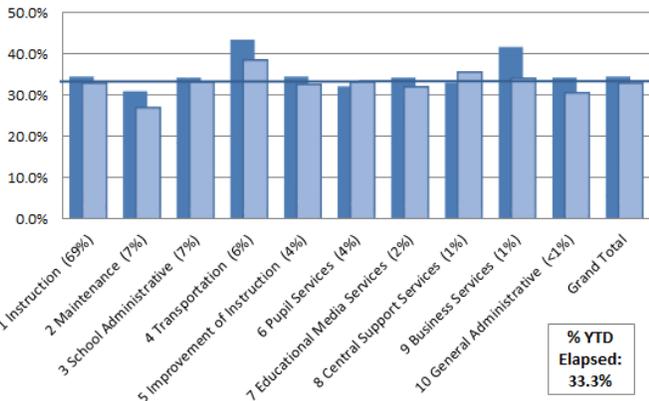
### Fund Balance and Revenue Under Expenditures ('000)



	FY2019	FY2020
July	1.2	1.5
August	0.9	1.1
September	0.6	0.9
October	0.9	0.8
November	2.3	
December	2.9	
January	2.9	
February	2.7	
March	2.5	
April	2.3	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

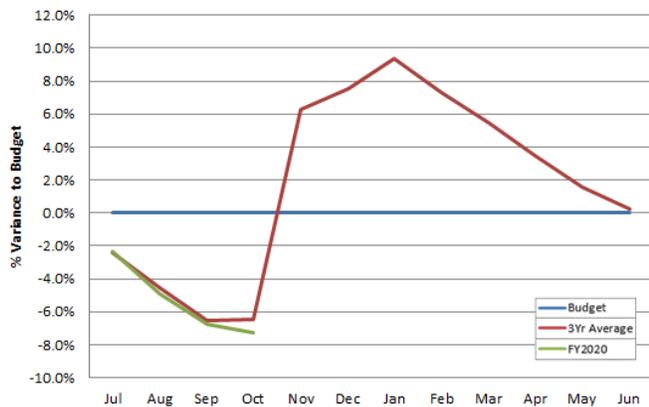
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Sept)	FY2019	FY2020
Instruction	34.3%	33.0%
Maintenance	30.8%	27.2%
School Admin	33.9%	33.4%
Transportation	43.1%	38.6%
Improv Instruct	34.3%	32.7%
Pupil Services	31.9%	33.4%
Media Services	34.1%	32.2%
Cent Supt Svc	33.0%	35.6%
Business Svc	41.4%	34.1%
General Admin	34.1%	30.7%
Grand Total	34.5%	33.0%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

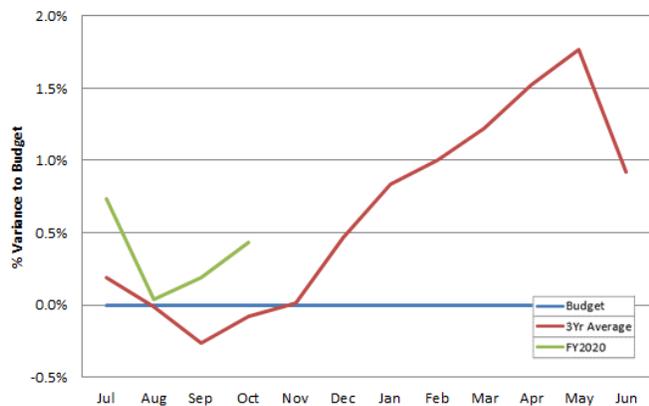
### Percentage Variance of YTD Revenue (Unassigned) to Budget



	FY2019	FY2020
July	-2.4%	-2.4%
August	-4.5%	-4.9%
September	-6.4%	-6.7%
October	-4.7%	-7.3%
November	6.3%	
December	11.4%	
January	10.1%	
February	8.1%	
March	6.3%	
April	4.3%	
May	2.3%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2019	FY2020
July	-0.6%	0.7%
August	-1.1%	0.0%
September	-1.7%	0.2%
October	-1.1%	0.4%
November	-1.0%	
December	-0.5%	
January	0.0%	
February	0.4%	
March	0.4%	
April	0.9%	
May	1.2%	
June	1.3%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.