



PAULDING COUNTY SCHOOL DISTRICT

NOVEMBER 2019 GENERAL FUND FINANCIAL UPDATE

**Engage.
Inspire.
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
1.28.2020

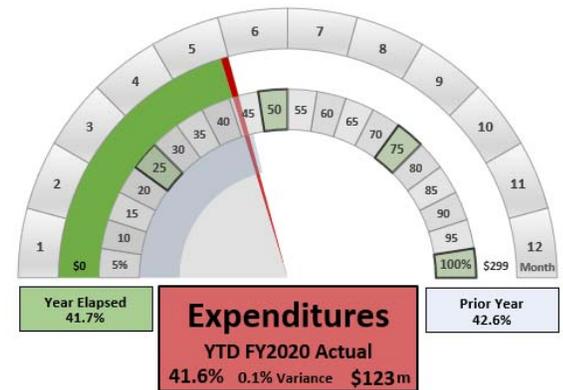
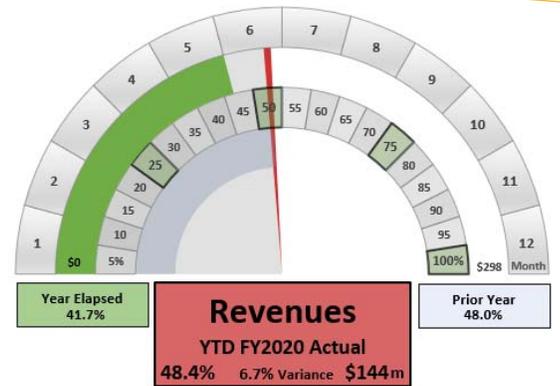
General Fund Financial Update

Budget. Amended expenditure budget of \$299.2 million, an increase of \$1.3 million or 0.4%.

Revenue. YTD revenue of \$144.3 million or 48.4% of the annual budget, resulting in a variance to budget of \$20.1 million or 6.7 %.

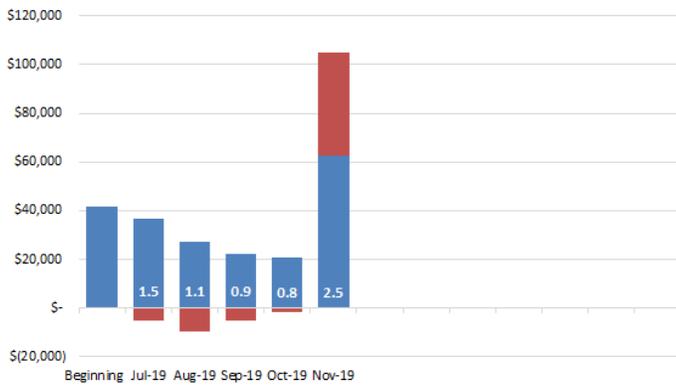
Expenditures. YTD expenditures of \$123.4 million or 41.6% of the annual budget, resulting in a variance to budget of \$1.3 million or 0.4%.

Fund Balance. YTD revenues exceed expenditures \$21.0 million and, after other sources and uses, fund balance increased \$41.9 million this month to \$68.7 million or \$62.8 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended November 2019							
(in thousands)	Budget			Actual		41.7% Year Elapsed	
	Original ¹	Amended	Variance	November	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 50,012	\$ 60,553	64.5%	\$ 21,465
Other Local Sources	2,283	2,240	(43)	123	693	30.9%	(240)
State Sources	201,790	202,112	321	16,471	83,051	41.1%	(1,162)
Total Revenue	297,884	298,163	279	66,606	144,297	48.4%	20,063
Expenditures:							
Instruction	206,464	206,433	32	17,527	85,741	41.5%	273
Pupil Services	10,549	10,557	(8)	974	4,493	42.6%	(94)
Improvement of Instruction	11,880	11,620	260	915	4,720	40.6%	122
Instructional Staff Training	578	816	(238)	61	285	34.9%	55
Educational Media Services	5,173	5,173	-	471	2,138	41.3%	17
General Administrative	1,483	1,483	-	98	554	37.4%	64
School Administrative	19,640	19,757	(117)	1,638	8,194	41.5%	38
Business Services	2,012	2,012	-	130	818	40.7%	20
Maintenance	20,656	21,545	(889)	1,429	7,325	34.0%	1,652
Transportation	16,287	16,561	(274)	1,187	7,565	45.7%	(665)
Central Support Services	2,950	3,043	(94)	265	1,347	44.3%	(79)
Other Support Services	213	213	-	2	172	80.6%	(83)
Total Expenditures	297,884	299,213	(1,329)	24,697	123,352	41.2%	1,320
Revenue Over (Under) Expend.	0	(1,050)	\$ (1,050)	41,909	20,945		21,383

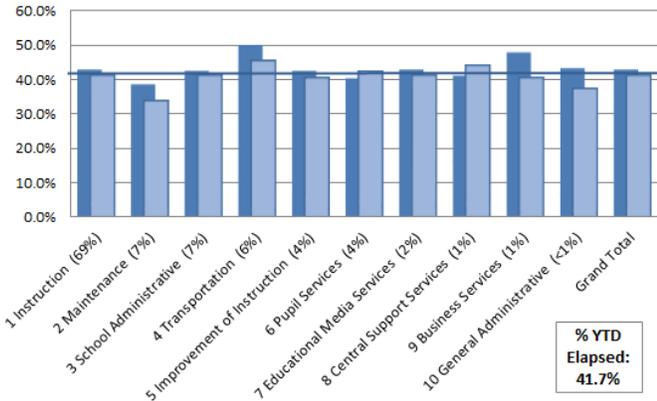
Fund Balance and Revenue Under Expenditures ('000)



	FY2019	FY2020
July	1.2	1.5
August	0.9	1.1
September	0.6	0.9
October	0.9	0.8
November	2.3	2.5
December	2.9	
January	2.9	
February	2.7	
March	2.5	
April	2.3	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

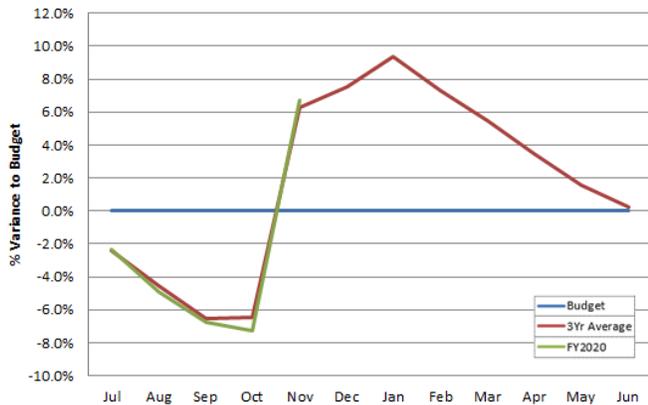
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Nov)	FY2019	FY2020
Instruction	42.7%	41.5%
Maintenance	38.3%	34.0%
School Admin	42.2%	41.5%
Transportation	49.8%	45.7%
Improv Instruct	42.3%	40.6%
Pupil Services	40.2%	42.6%
Media Services	42.6%	41.3%
Cent Supt Svc	40.7%	44.3%
Business Svc	47.6%	40.7%
General Admin	42.9%	37.4%
Grand Total	42.6%	41.2%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

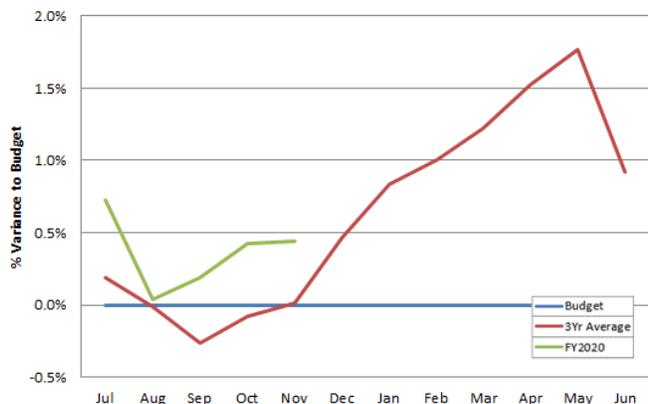
Percentage Variance of YTD Revenue to Budget



	FY2019	FY2020
July	-2.4%	-2.4%
August	-4.5%	-4.9%
September	-6.4%	-6.7%
October	-4.7%	-7.3%
November	6.3%	6.7%
December	11.4%	
January	10.1%	
February	8.1%	
March	6.3%	
April	4.3%	
May	2.3%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2019	FY2020
July	-0.6%	0.7%
August	-1.1%	0.0%
September	-1.7%	0.2%
October	-1.1%	0.4%
November	-1.0%	0.4%
December	-0.5%	
January	0.0%	
February	0.4%	
March	0.4%	
April	0.9%	
May	1.2%	
June	1.3%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.