



PAULDING COUNTY SCHOOL DISTRICT

JANUARY 2020 GENERAL FUND FINANCIAL UPDATE

**Engage.
Inspire.
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
3.24.2020

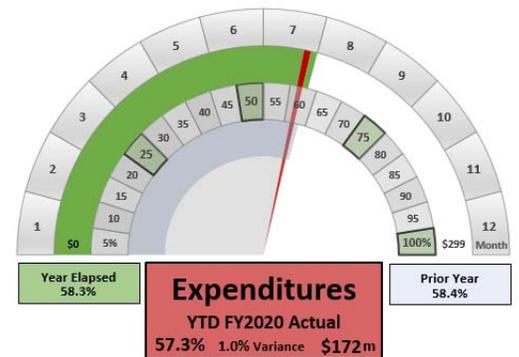
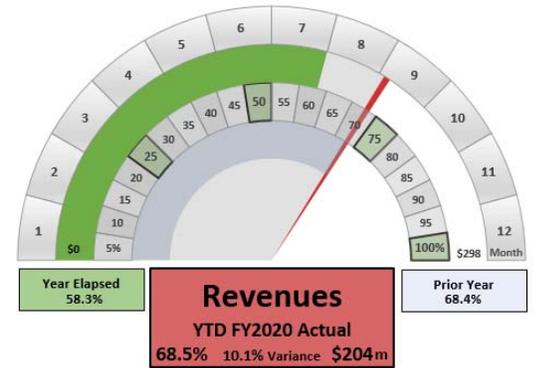
General Fund Financial Update

Budget. Amended expenditure budget of \$299.2 million, an increase of \$1.3 million or 0.4%.

Revenue. YTD revenue of \$204.1 million or 68.5% of the annual budget, resulting in a variance to budget of \$30.2 million or 10.1%.

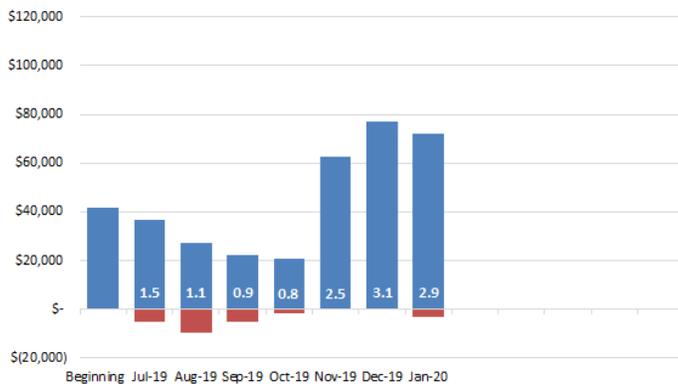
Expenditures. YTD expenditures of \$171.6 million or 57.3% of the annual budget, resulting in a variance to budget of \$3.0 million or 1.0%.

Fund Balance. YTD revenues exceed expenditures \$32.5 million and, after other sources and uses, fund balance increased \$30.3 million this month to \$78.0 million or \$72.1 million unassigned.



(in thousands)	Budget			Actual		58.3% Year Elapsed	
	Original ¹	Amended	Variance	January	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 4,369	\$ 86,337	92.0%	\$ 31,614
Other Local Sources	2,283	2,240	(43)	98	823	36.7%	(484)
State Sources	201,790	202,120	329	16,764	116,971	57.9%	(932)
Total Revenue	297,884	298,171	287	21,231	204,131	68.5%	30,198
Expenditures:							
Instruction	206,464	206,448	16	16,706	119,172	57.7%	1,256
Pupil Services	10,549	10,557	(8)	935	6,376	60.4%	(218)
Improvement of Instruction	11,880	11,632	248	910	6,528	56.1%	257
Instructional Staff Training	578	881	(303)	75	437	49.6%	77
Educational Media Services	5,173	5,173	(0)	438	3,011	58.2%	7
General Administrative	1,483	1,483	-	121	787	53.1%	78
School Administrative	19,640	19,742	(102)	1,655	11,488	58.2%	28
Business Services	2,012	2,012	-	125	1,068	53.1%	106
Maintenance	20,656	21,447	(792)	1,951	10,915	50.9%	1,596
Transportation	16,287	16,561	(274)	1,100	9,735	58.8%	(74)
Central Support Services	2,950	3,071	(121)	257	1,902	61.9%	(111)
Other Support Services	213	213	-	1	175	82.0%	(51)
Total Expenditures	297,884	299,221	(1,337)	24,274	171,594	57.3%	2,952
Revenue Over (Under) Expend.	0	(1,050)	\$ (1,050)	(3,043)	32,537		33,150

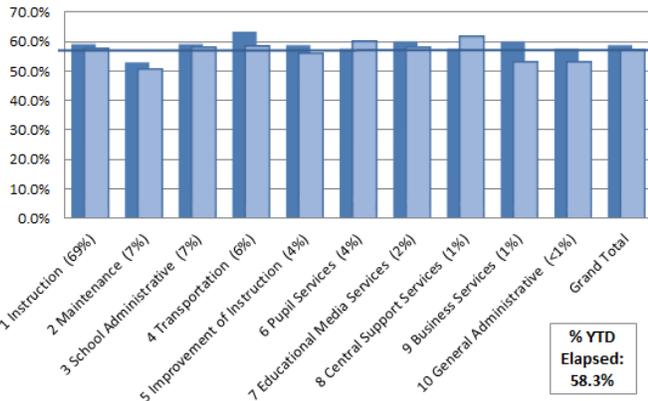
Fund Balance and Revenue Under Expenditures ('000)



	FY2019	FY2020
July	1.2	1.5
August	0.9	1.1
September	0.6	0.9
October	0.9	0.8
November	2.3	2.5
December	2.9	3.1
January	2.9	2.9
February	2.7	
March	2.5	
April	2.3	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

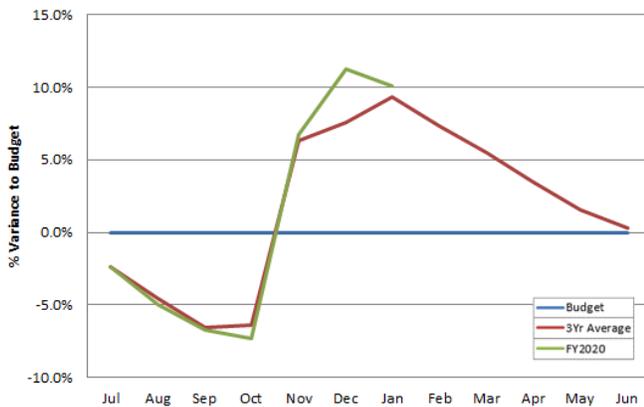
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Nov)	FY2019	FY2020
Instruction	58.7%	57.7%
Maintenance	52.6%	50.9%
School Admin	58.6%	58.2%
Transportation	62.8%	58.8%
Improv Instruct	58.4%	56.1%
Pupil Services	57.2%	60.4%
Media Services	59.6%	58.2%
Cent Supt Svc	57.1%	61.9%
Business Svc	59.8%	53.1%
General Admin	57.1%	53.1%
Grand Total	58.4%	57.3%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

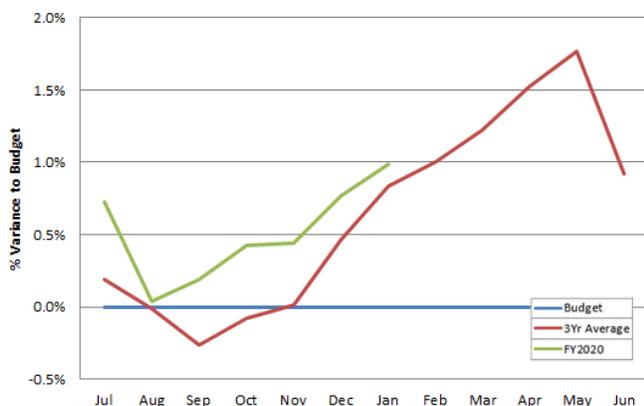
Percentage Variance of YTD Revenue (Unassigned) to Budget



	FY2019	FY2020
July	-2.4%	-2.4%
August	-4.5%	-4.9%
September	-6.4%	-6.7%
October	-4.7%	-7.3%
November	6.3%	6.7%
December	11.4%	11.3%
January	10.1%	10.1%
February	8.1%	
March	6.3%	
April	4.3%	
May	2.3%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2019	FY2020
July	-0.6%	0.7%
August	-1.1%	0.0%
September	-1.7%	0.2%
October	-1.1%	0.4%
November	-1.0%	0.4%
December	-0.5%	0.8%
January	0.0%	1.0%
February	0.4%	
March	0.4%	
April	0.9%	
May	1.2%	
June	1.3%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.