



PAULDING COUNTY SCHOOL DISTRICT

FEBRUARY 2020 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
4.28.2020

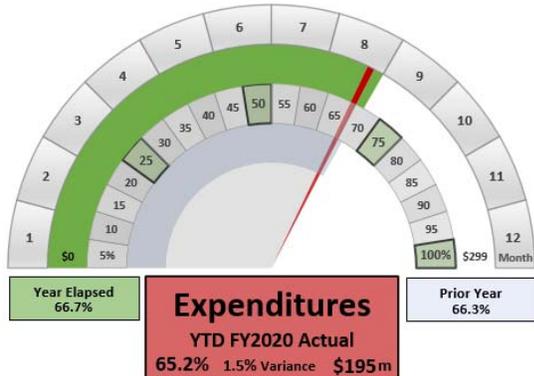
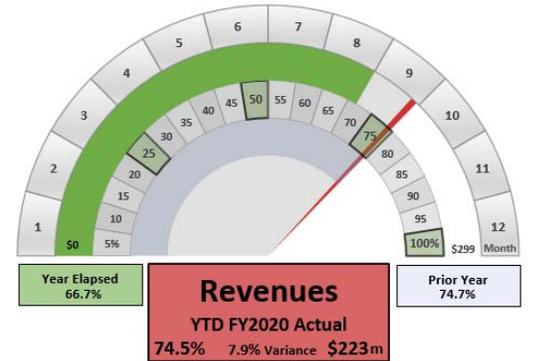
General Fund Financial Update

Budget. Amended expenditure budget of \$299.2 million, an increase of \$1.3 million or 0.4%.

Revenue. YTD revenue of \$222.9 million or 74.5% of the annual budget, resulting in a variance to budget of \$23.5 million or 7.9%.

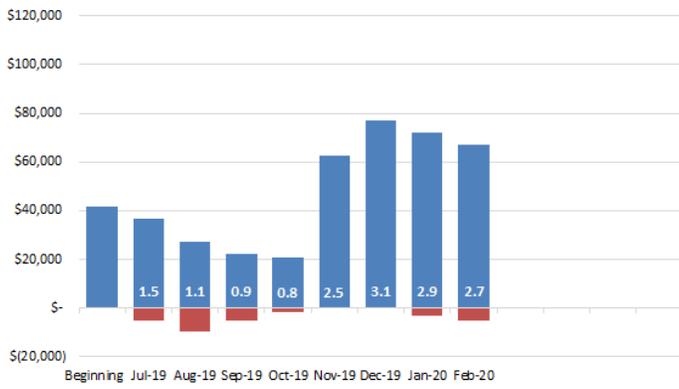
Expenditures. YTD expenditures of \$195.2 million or 65.2% of the annual budget, resulting in a variance to budget of \$4.3 million or 1.4%.

Fund Balance. YTD revenues exceed expenditures \$27.8 million and, after other sources and uses, fund balance decreased \$5.3 million this month to \$73.0 million or \$67.1 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended February 2020							
(in thousands)	Budget			Actual		66.7% Year Elapsed	
	Original ¹	Amended	Variance	February	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 1,932	\$ 88,269	94.1%	\$ 25,728
Other Local Sources	2,283	2,240	(43)	148	999	44.6%	(494)
State Sources	201,790	203,094	1,304	16,471	133,650	65.8%	(1,746)
Total Revenue	297,884	299,145	1,261	18,551	222,918	74.5%	23,488
Expenditures:							
Instruction	206,464	206,433	31	16,427	135,599	65.7%	2,023
Pupil Services	10,549	10,560	(11)	1,020	7,396	70.0%	(356)
Improvement of Instruction	11,880	11,632	249	904	7,432	63.9%	322
Instructional Staff Training	578	880	(303)	65	501	56.9%	86
Educational Media Services	5,173	5,173	(0)	405	3,416	66.0%	33
General Administrative	1,483	1,483	-	101	889	59.9%	100
School Administrative	19,640	19,739	(100)	1,650	13,138	66.6%	21
Business Services	2,012	2,012	-	129	1,196	59.4%	145
Maintenance	20,656	21,447	(791)	1,493	12,425	57.9%	1,873
Transportation	16,287	16,561	(274)	1,100	10,834	65.4%	207
Central Support Services	2,950	3,071	(122)	257	2,159	70.3%	(112)
Other Support Services	213	213	-	1	177	82.9%	(35)
Total Expenditures	297,884	299,205	(1,321)	23,552	195,162	65.2%	4,308
Revenue Over (Under) Expend.	0	(60)	\$ (60)	(5,001)	27,756		27,796

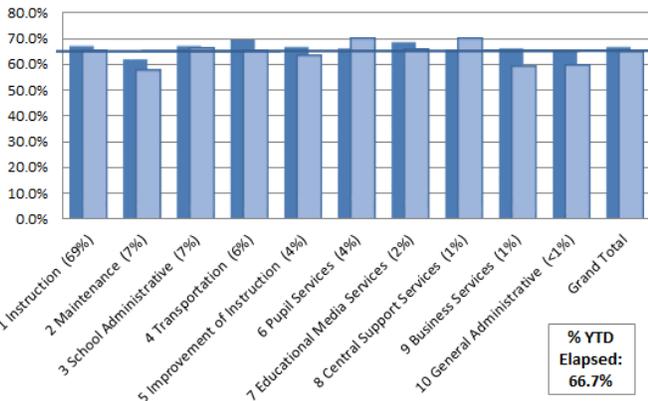
Fund Balance and Revenue Under Expenditures ('000)



	FY2019	FY2020
July	1.2	1.5
August	0.9	1.1
September	0.6	0.9
October	0.9	0.8
November	2.3	2.5
December	2.9	3.1
January	2.9	2.9
February	2.7	2.7
March	2.5	
April	2.3	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months.

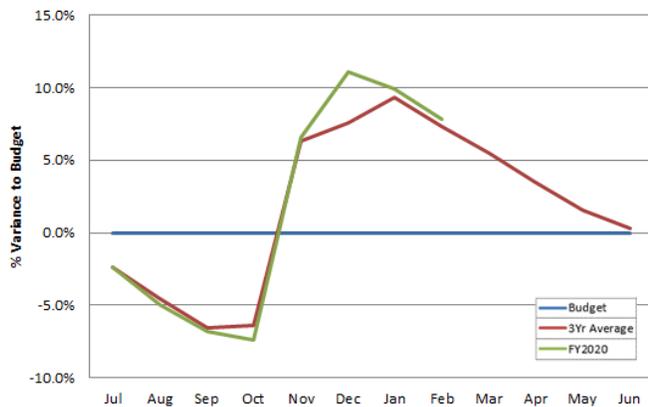
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Feb)	FY2019	FY2020
Instruction	66.6%	65.7%
Maintenance	61.3%	57.9%
School Admin	66.8%	66.6%
Transportation	69.2%	65.4%
Improv Instruct	66.4%	63.9%
Pupil Services	65.7%	70.0%
Media Services	68.2%	66.0%
Cent Supt Svc	65.1%	70.3%
Business Svc	66.0%	59.4%
General Admin	65.4%	59.9%
Grand Total	66.3%	65.2%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

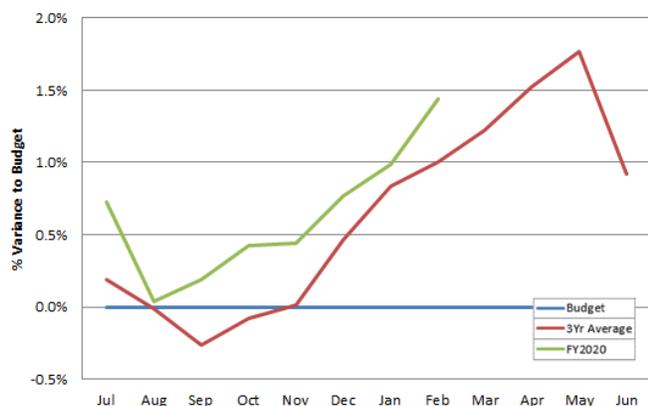
Percentage Variance of YTD Revenue (Unassigned) to Budget



	FY2019	FY2020
July	-2.4%	-2.4%
August	-4.5%	-5.0%
September	-6.4%	-6.8%
October	-4.7%	-7.4%
November	6.3%	6.6%
December	11.4%	11.1%
January	10.1%	9.9%
February	8.1%	7.9%
March	6.3%	
April	4.3%	
May	2.3%	
June	0.3%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2019	FY2020
July	-0.6%	0.7%
August	-1.1%	0.0%
September	-1.7%	0.2%
October	-1.1%	0.4%
November	-1.0%	0.4%
December	-0.5%	0.8%
January	0.0%	1.0%
February	0.4%	1.4%
March	0.4%	
April	0.9%	
May	1.2%	
June	1.3%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.