



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



The Class of 2019 – From left, MacKenzie Dryton (PCHS), Eric Okanume (HHS), Christopher Longazel (SPHS), Lauren Bergevine (EPHS), Garrett Martinez (NPHS) (SPHS).

For the Month and
3rd Quarter Ended
March 31, 2020

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Featured Artwork



Chloe Hilliard, 2nd Grade at Hutchens Elementary School 2019-20

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Dr. Brian Otott
Superintendent



Steve Barnette
Chief Financial Officer

Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

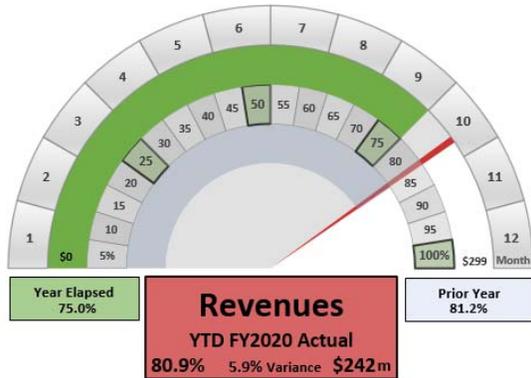
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

Fiduciary Funds: The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

General Fund

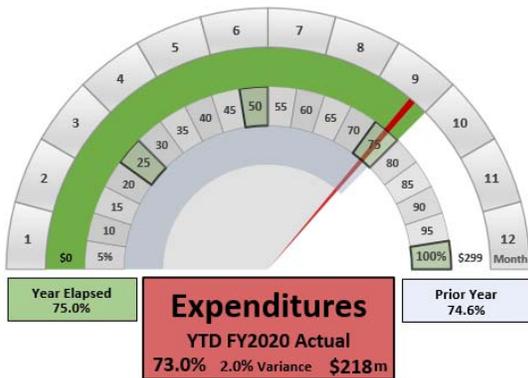
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$242.1 million or 80.9% of the annual budget, resulting in a variance to budget of \$17.7 million or 5.9%.

Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$299.2 million, an increase of \$1.3 million or 0.5%.

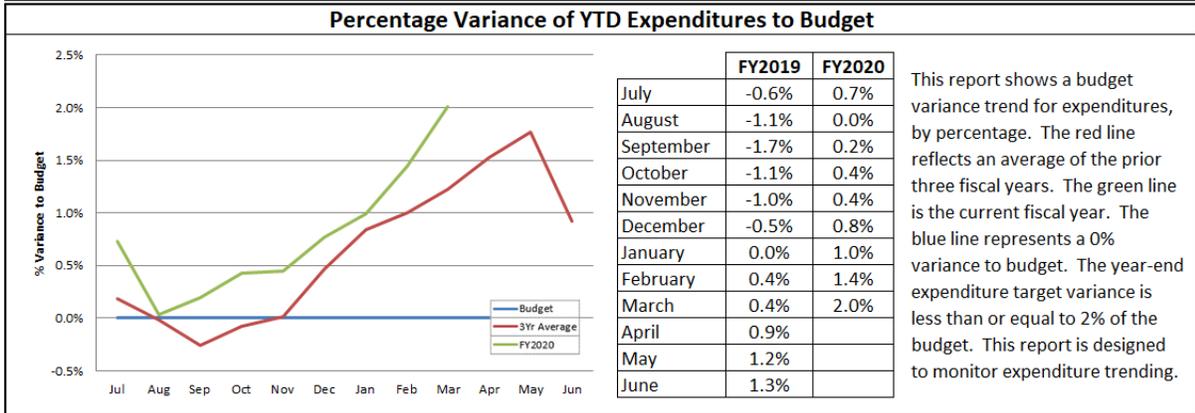
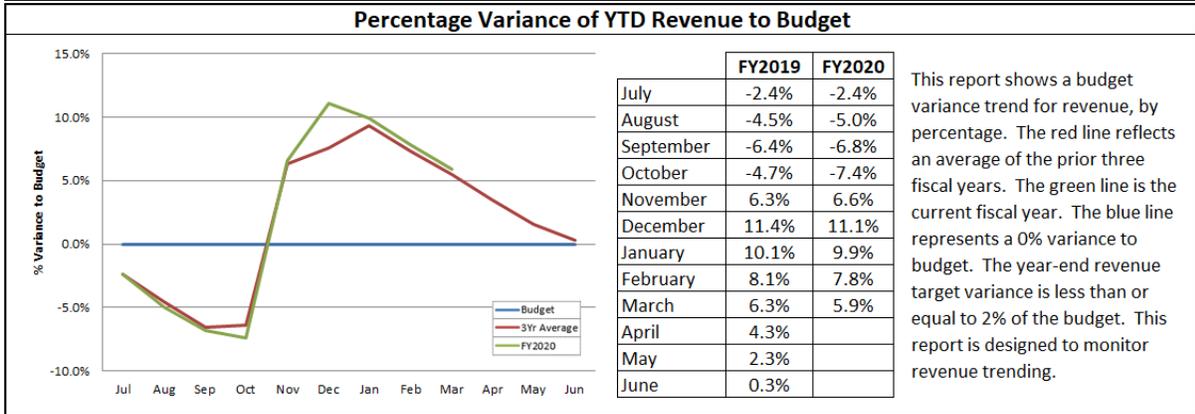
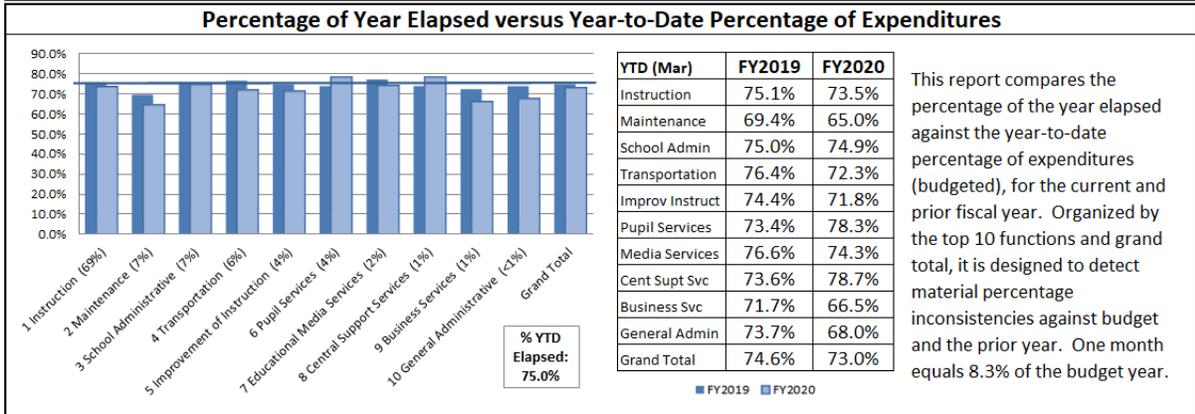
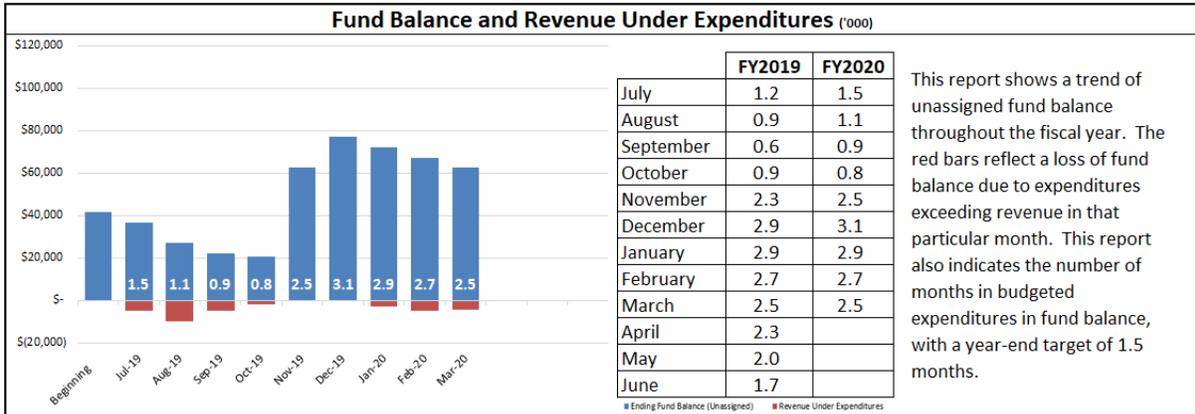
Expenditures. YTD expenditures of \$218.4 million or 73.0% of the annual budget, resulting in a variance to budget of \$6.0 million or 2.0%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Fund Balance. YTD revenues exceed expenditures by \$23.7 million and, after other sources and uses, fund balance has decreased \$2.8 million to \$68.7 million or \$62.8 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



Paulding County School District								
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund								
For the Month and Year-to-Date Ended March 2020								
<i>75.0% Year Elapsed</i>								
(in thousands)	Budget			Actual		% YTD to Budget	\$ Variance to Budget	
	Original ¹	Amended	Variance *	March	Year-to-Date			
Revenue:								
Local Taxes	\$ 93,811	\$ 93,811	\$ -	\$ 1,523	\$ 89,792	95.7%	\$ 19,434	
Other Local Sources	2,283	2,240	(43)	237	1,236	55.2%	(444)	
State Sources	201,790	203,119	1,329	17,342	151,087	74.4%	(1,252)	
Total Revenue	297,884	299,170	1,286	19,102	242,115	80.9%	17,738	
Expenditures:								
Instruction	206,464	206,449	15 ^{2,3}	16,159	151,758	73.5%	3,079	
Pupil Services	10,549	10,560	(11) ^{2,3}	870	8,266	78.3%	(346)	
Improvement of Instruction	11,880	11,621	260 ^{2,3}	917	8,348	71.8%	368	
Instructional Staff Training	578	912	(334) ^{2,3}	71	573	62.8%	111	
Educational Media Services	5,173	5,173	(0)	427	3,844	74.3%	36	
General Administrative	1,483	1,483	-	120	1,008	68.0%	104	
School Administrative	19,640	19,727	(87) ³	1,644	14,782	74.9%	13	
Business Services	2,012	2,012	-	142	1,338	66.5%	171	
Maintenance	20,656	21,447	(791) ³	1,490	13,932	65.0%	2,153	
Transportation	16,287	16,561	(274) ^{2,3}	1,139	11,973	72.3%	448	
Central Support Services	2,950	3,071	(122) ³	258	2,417	78.7%	(114)	
Other Support Services	213	213	-	2	178	83.4%	(18)	
Total Expenditures	297,884	299,230	(1,346)	23,239	218,417	73.0%	6,005	
Revenue Over (Under) Expend.	0	(60)	\$ (60)	(4,137)	23,698		23,743	
Other Sources (Uses):								
Transfers In	-	-	-	30,000	100,010			
Transfers Out	(3,036)	(3,036)	-	15,746	(102,796)	3386.3%	100,519	
Total Other Sources (Uses)	(3,036)	(3,036)	-	45,746	(2,786)	91.8%	100,519	
Change in Fund Balance	(3,036)	(3,095)	\$ 60	\$ 41,609	20,912		\$ 124,262	
Unassigned	41,848	41,848			41,848			
Assigned	-	-			-			
Nonspendable	5,932	5,932			5,932			
Ending Fund Balances	\$ 44,744	\$ 44,685			\$ 68,692			

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended March 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	31.4%	\$ 93,811,000	\$ 89,791,727	95.7%	\$ 19,433,477
Local Taxes	0.7%	2,240,000	1,235,969	55.2%	(444,031)
Other Local Sources	67.9%	203,118,996	151,087,353	74.4%	(1,251,894)
Total Revenue	100.0%	\$ 299,169,996	\$ 242,115,049	80.9%	\$ 17,737,552
Expenditures:					
1000 Instruction	69.0%	\$ 206,449,160	151,758,022	73.5%	\$ 3,078,848
2100 Pupil Services	3.5%	10,560,262	8,265,821	78.3%	(345,624)
2210 Improvement of Instruction	3.9%	11,620,780	8,348,164	71.8%	367,421
2213 Instructional Staff Training	0.3%	912,057	573,209	62.8%	110,833
2220 Media Services	1.7%	5,173,449	3,843,513	74.3%	36,574
2300 General Administration	0.5%	1,482,956	1,008,452	68.0%	103,765
2400 School Administration	6.6%	19,726,813	14,782,417	74.9%	12,693
2500 Business Services	0.7%	2,011,873	1,338,398	66.5%	170,507
2600 Maintenance	7.2%	21,446,836	13,932,311	65.0%	2,152,815
2610 Facility Construction	0.0%	-	-	0.0%	-
2700 Transportation	5.5%	16,561,061	11,972,847	72.3%	447,949
2800 Central Support Services	1.0%	3,071,134	2,416,891	78.7%	(113,541)
2900 Other Support Services	0.1%	213,390	178,276	83.5%	(18,233)
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	200	0.0%	-
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 299,229,772	\$ 218,418,523	73.0%	6,003,806
Revenue Over/(Under) Expenditures		\$ (59,776)	\$ 23,696,526		\$ 23,741,358
Other Sources (Uses):					
Transfers In		-	100,010,000	0.0%	-
Transfers Out		(3,035,650)	(102,796,464)	3386.3%	100,519,726
Total Other Sources (Uses)		(3,035,650)	(2,786,464)	91.8%	100,519,726
Change in Fund Balance		\$ (3,095,426)	\$ 20,910,063		\$ 124,261,084
Summary by State Object:					
100 Salaries	61.1%	\$ 182,681,867	\$ 132,987,760	72.8%	\$ 4,023,640
200 Benefits	26.2%	78,302,992	58,905,898	75.2%	(178,654)
Total Salaries & Benefits	87.2%	\$ 260,984,859	\$ 191,893,659	73.5%	\$ 3,844,986
Other Expenditures:					
300 Purchased Professional & Technical Services	2.5%	\$ 7,425,725	\$ 4,897,066	65.9%	\$ 672,227
321 Contracted Service - Teachers	0.0%	7,500	1,530	20.4%	4,095
332 Drug And Alcohol Testing, Fingerprinting	0.0%	24,325	15,642	64.3%	2,602
334 Bus Driver Physicals	0.0%	27,000	12,327	45.7%	7,923
361 Per Diem And Fees	0.0%	2,000	-	0.0%	1,500
340 Professional Legal Services	0.1%	165,375	84,879	51.3%	39,153
410 Water, Sewer And Cleaning Services	0.4%	1,078,665	864,986	80.2%	(55,987)
430 Repair and Maintenance Services	0.7%	2,038,466	1,192,888	58.5%	335,962
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	4,962	2,502	50.4%	1,220
444 Other Rentals	0.0%	2,715	2,610	96.1%	(574)
490 Other Purchased Property Services	0.0%	32,458	17,170	52.9%	7,173
520 Insurance (Other Than Employee Benefits)	0.2%	730,482	722,472	98.9%	(174,611)
530 Communication	0.3%	948,491	706,518	74.5%	4,850
532 Communication - Web-Based Subscriptions And Licenses	0.3%	1,010,429	768,480	76.1%	(10,658)
563 Tuition To Private Sources	0.0%	60,000	29,430	49.0%	15,570
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	350,266	179,543	51.3%	83,157
595 Other Purchased Services	0.3%	868,943	292,244	33.6%	359,462
610 Supplies	1.1%	3,147,093	1,964,610	62.4%	395,710
611 Supplies - Technology Related	0.0%	72,779	41,715	57.3%	12,869
612 Computer Software	0.4%	1,090,781	797,793	73.1%	20,293
615 Expendable Equipment	0.7%	2,097,723	1,413,837	67.4%	159,456
616 Expendable Computer Equipment	1.6%	4,675,425	3,229,664	69.1%	276,905
620 Energy	2.0%	6,098,222	4,161,994	68.2%	411,672
641 Textbooks - Printed	0.8%	2,387,378	2,300,696	96.4%	(510,162)
642 Books (Other Than Textbooks) And Periodicals	0.1%	386,237	290,692	75.3%	(1,014)
715 Land Improvements	0.0%	130,587	-	0.0%	97,940
720 Building Acquisition, Construction, And Improvemen	0.0%	3,163	-	0.0%	2,372
730 Purchase Of Equipment - Other Than Buses And Compu	0.2%	590,390	228,640	38.7%	214,153
732 Purchase Or Lease-Purchase Of Buses	0.6%	1,874,302	1,811,337	96.6%	(405,611)
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.1%	411,002	308,279	75.0%	(27)
811 Regional Or County Library Dues	0.0%	22,000	20,531	93.3%	(4,031)
812 Resa Fees	0.1%	164,791	164,791	100.0%	(41,198)
890 Other Expenditures	0.1%	315,238	(0)	0.0%	236,429
Total State Objects	100.0%	\$ 299,229,772	\$ 218,418,523	73.0%	\$ 6,003,806

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended March 2020

Assets		Liabilities	
Cash and Investments	\$ 77,587,115	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 6,004,891
Interest	-	Payroll/Benefits/Deductions	33,154,511
Inter-fund	615,552	Other	-
Taxes	1,506,387	Total Liabilities	\$ 39,159,401
Intergovernmental - Federal	-		
Intergovernmental - State	24,444,548	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 3,635,567
Payroll/Benefits	23,209	Assigned	-
Other	(9,437)	Unassigned	65,007,972
Advance to Other Funds	3,349,837		<u>\$ 68,643,540</u>
Prepaid Expenditures	285,731		
Inventory	-		
Total Assets	\$ 107,802,941		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

Current Grant Awards

As of May 18, 2020

FY 2020 Original Budget Grants

	<u>Original Budget</u>	<u>Current Budget</u>	
Awarded:			
A College and Career Academy Grant-Operating	\$ 42,749	\$ 60,397	CPF
B L4GA Striving Readers Grant (3 year grant)	1,085,521	1,091,341	SRF
E QBE Categorical Grant: Equalization	28,763,731	28,763,731	GF
D QBE Categorical Grant: Transportation	1,489,560	1,489,560	GF
C QBE Categorical Grant: Nursing	625,883	625,883	GF
F School Security Grant	990,000	990,000	GF
G Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,612,491	4,074,942	SRF
I Title II-A: Improving Teacher Quality Grant	605,062	668,749	SRF
K Title III: A Language Instruction for English Learners Grant	81,723	103,622	SRF
H Title IV-A: Student Support and Academic Enrichment Grant	266,092	294,457	SRF
M VIB: Special Education Flowthrough Grant	4,789,385	5,408,746	SRF
O Federal and State Special Education Preschool Grants	764,377	847,785	GF & SRF
N Pupil Transportation State Grant	154,440	528,880	GF
Q Perkins IV CTE Grants	212,437	219,345	SRF
R CTAE Extended Year Grant	20,064	15,622	GF
S CTAE Supervision Grant	28,654	28,280	GF
T CTAE Apprenticeship Grant	38,249	36,639	GF
U State Vocational Construction Bond	385,000	385,000	GF
V State Vocational Industry Certification Grant	30,000	38,000	GF
W CTAE Extended Day Grants	153,774	134,769	GF
J ROTC Grant	478,761	478,761	SRF
X Math and Science Supplement Grant	234,732	219,007	GF
L Family Connections Grant	50,000	50,000	GF
AA Innovation Fund Grant	-	44,914	GF
AB CS4GA Computer Science Capacity Grant	-	24,962	GF
Pending Award (estimated amount):			
Y *AmeriGas Grant	65,000	65,000	GF
P Special Education High Cost Fund Grant	75,800	-	SRF
Total	<u>\$45,043,485</u>	<u>\$46,688,392</u>	

* All or portion pending budget approval

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

School Nutrition Program

Special Revenue Fund 600

Paulding County School District School Nutrition Program						
Statement of Revenues, Expenditures, and Changes in Fund Balance						
For Year-to-Date Ended March 2020						
<i>75.0% Year Elapsed</i>						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Total Revenue	14,722,855	14,722,855	-	11,578,971	78.6%	536,829
Expenditures:						
Salaries	4,086,635	4,397,635	311,000 ²	2,756,751	62.7%	541,475
Benefits	2,411,752	2,411,752	-	1,615,908	67.0%	192,906
ProfSrv Consultant	3,000	3,000	-	1,089	36.3%	1,161
ProfSrv Other	19,998	19,998	-	4,604	23.0%	10,395
Copy Machine Maint	3,028	3,028	-	2,223	73.4%	48
SFS Food Equip Maintenance	81,170	81,170	-	39,251	48.4%	21,627
Insurance	26,750	26,750	-	26,771	100.1%	(6,708)
Communication	21,900	21,900	-	16,398	74.9%	27
Postage	1,541	1,541	-	1,200	77.9%	(44)
Nextel Service	2,000	2,000	-	1,537	76.8%	(37)
Travel	48,150	47,400	(750) ²	31,371	66.2%	4,179
Supplies	550,951	553,456	2,505 ²	407,921	73.7%	7,171
SFS Marketing	5,300	8,600	3,300 ²	2,477	28.8%	3,973
SFS Uniforms	33,468	33,468	-	26,179	78.2%	(1,078)
SFS Educational Materials	1,656	2,823	1,167 ²	2,894	102.5%	(777)
Computer Software	41,956	48,106	6,150 ²	31,470	65.4%	4,610
Building Acq, Const, Improve	-	93,850	93,850 ²	93,850	100.0%	(23,463)
Purchase of Equipment	301,562	193,522	(108,040) ²	79,031	40.8%	66,110
Expendable Equipment	32,504	46,983	14,479 ²	39,444	84.0%	(4,207)
Expendable Computer Equip	28,156	28,156	-	-	0.0%	21,117
Utilities & Waste Mgt	427,049	436,896	-	343,238	78.6%	(15,565)
Food Purchases	5,942,503	5,942,021	(482) ²	4,762,075	80.1%	(305,559)
SFS Commodity Hauling	56,981	56,981	-	31,881	56.0%	10,855
Dues and Fees	4,174	4,174	-	3,422	82.0%	(292)
Federal Indirect Cost Charges	594,000	669,000	75,000 ²	-	0.0%	501,750
Other Expenditures	-	-	-	-	-	-
Total Expenditures	14,726,184	15,134,210	398,179	10,320,982	68.2%	1,029,676
Total from B2A	15,505,529	15,913,555		10,947,477		
Variance	(0)	(0)		0		
Revenue Over (Under) Expend.	(3,329)	(411,355)	\$ (408,026)	1,257,988		1,566,505
Other Sources (Uses):						
Transfers In	779,345	779,345	-	626,494	80.4%	41,986
Transfers Out	(779,345)	(779,345)	-	(626,494)	80.4%	(41,986)
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(3,329)	(411,355)	(408,026)	1,257,988	-305.8%	1,566,505
Unassigned	4,853,265	4,853,265		4,853,265		
Assigned	-	-		-		
Nonspendable	442,501	442,501		1,093,543		
Ending Fund Balances	\$ 5,292,437	\$ 4,884,411		\$ 7,204,796		

Footnotes

¹ As adopted by the BOE on June 11, 2019

² Offsetting expenditure transfers, \$0.00 net budget impact

Beginning Fund Balance per FY2019 DE46

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600

Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- B-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding SNP)
For the Month and Year-to-Date Ended March 2020

		% of Budget	Amended Budget		Year-to-Date		% YTD to Budget	* \$ Variance to Budget
Revenue:								
Total Revenue		100.0%	\$ 18,247,714		\$ 7,558,643		41.4%	\$ (6,127,142)
Expenditures:								
1000	Instruction	54.8%	\$ 10,062,174		\$ 4,034,623		40.1%	\$ 3,512,007
2100	Pupil Services	11.7%	2,152,929		713,589		33.1%	901,107
2210	Improvement of Instruction	1.3%	240,039		140,346		58.5%	39,683
2213	Instructional Staff Training	14.8%	2,717,620		1,487,174		54.7%	551,041
2220	Media Services	0.0%	1,511		911		60.3%	222
2230	Federal Grant Administration	2.0%	371,337		255,393		68.8%	23,109
2300	General Administration	1.0%	186,476		97,759		52.4%	42,098
2400	School Administration	0.2%	44,076		18,924		42.9%	14,133
2500	Business Services	0.0%	-		180		0.0%	(180)
2600	Maintenance	0.0%	-		76		0.0%	(76)
2700	Transportation	6.3%	1,157,340		658,135		56.9%	209,870
2800	Central Support Services	0.1%	10,070		13,564		134.7%	(6,011)
2900	Other Support Services	0.3%	48,000		31,080		64.8%	4,920
3300	Community Services	0.0%	-		-		0.0%	-
5100	Debt Service	0.0%	-		(544,432)		0.0%	544,432
4000	Acquisition & Construction	0.0%	-		-		0.0%	-
3100	SNP	0.0%	-		-		0.0%	-
3200	Enterprise Operations	7.4%	1,354,588		500		0.0%	1,015,441
Total Expenditures		100.0%	\$ 18,346,159		\$ 6,907,823		37.7%	\$ 6,851,797
Revenue Over/(Under) Expenditures			\$ (98,445)		\$ 650,820			\$ 724,654
Other Sources (Uses):								
Transfers In			-		7,337		0.0%	(7,337)
Transfers Out			-		(7,337)		0.0%	7,337
Total Other Sources (Uses)			-		-		0.0%	-
Change in Fund Balance			\$ (98,445)		\$ 650,820			\$ 724,654
Summary by State Object:								
100	Salaries	34.8%	\$ 6,390,470		\$ 3,715,705		58.1%	\$ 1,077,148
200	Benefits	13.4%	2,459,088		1,467,692		59.7%	376,623
	Total Salaries & Benefits	48.2%	\$ 8,849,558		\$ 5,183,397		58.6%	\$ 1,453,771
Other Expenditures:								
300	Purchased Professional & Technical Services	12.3%	\$ 2,259,632		\$ 788,888		34.9%	\$ 905,836
321	Contracted Service - Teachers	0.9%	169,794		-		0.0%	127,345
332	Drug And Alcohol Testing, Fingerprinting	0.0%	-		-		0.0%	-
334	Bus Driver Physicals	0.0%	-		-		0.0%	-
340	Professional Legal Services	0.0%	-		-		0.0%	-
361	Per Diem And Fees	0.0%	-		-		0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-		-		0.0%	-
430	Repair and Maintenance Services	0.0%	5,098		3,799		74.5%	24
441	Rental Of Land Or Buildings	0.0%	-		500		0.0%	(500)
442	Rental Of Equipment And Vehicles	0.0%	-		-		0.0%	-
490	Other Purchased Property Services	0.0%	-		-		0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-		-		0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-		-		0.0%	-
530	Communication	0.0%	5,083		4,484		88.2%	(672)
532	Communication - Web-Based Subscriptions And Licenses	1.8%	322,337		310,377		96.3%	(68,624)
563	Tuition To Private Sources	0.0%	-		154		0.0%	(154)
569	Other Tuition	0.0%	-		-		0.0%	-
580	Travel - Employees	0.8%	147,493		81,487		55.2%	29,132
595	Other Purchased Services	0.1%	11,633		5,319		45.7%	3,406
610	Supplies	27.3%	5,001,337		145,428		2.9%	3,605,575
611	Supplies - Technology Related	0.2%	31,496		24,483		77.7%	(862)
612	Computer Software	0.0%	450		-		0.0%	337
615	Expendable Equipment	0.4%	77,881		53,651		68.9%	4,759
616	Expendable Computer Equipment	2.7%	488,127		390,925		80.1%	(24,830)
620	Energy	0.4%	78,790		65,214		82.8%	(6,121)
641	Textbooks - Printed	0.0%	-		-		0.0%	-
642	Books (Other Than Textbooks) And Periodicals	1.9%	348,122		154,124		44.3%	106,968
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-		-		0.0%	-
732	Purchase Or Lease-Purchase Of Buses	0.4%	65,000		-		0.0%	48,750
734	Purchase Or Lease-Purchase Of Equipment - Technology R	0.0%	-		-		0.0%	-
742	Depreciation Expense-Buildings	0.0%	-		829		0.0%	(829)
810	Dues And Fees	1.3%	230,811		94,229		40.8%	78,878
811	Regional Or County Library Dues	0.0%	-		-		0.0%	-
812	Resa Fees	0.0%	-		-		0.0%	-
834	Amortization Of Premium And Discount On Issuance Of Bc	0.0%	-		(544,432)		0.0%	544,432
880	Federal Indirect Cost Charges	0.9%	165,453		97,698		59.0%	26,391
890	Other Expenditures	0.5%	88,068		47,268		53.7%	18,783
Total State Objects		100.0%	\$ 18,346,159		\$ 6,907,823		37.7%	\$ 6,851,797

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding SNP)
For the Month and Year-to-Date Ended March 2020

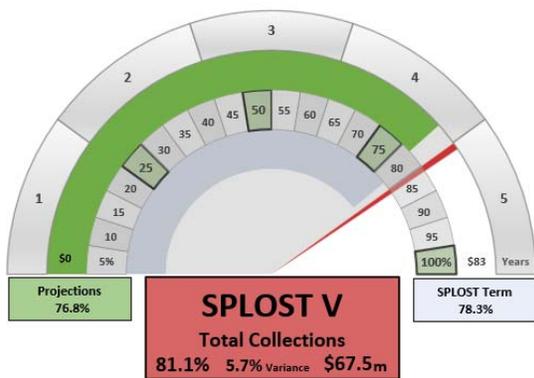
Assets		Liabilities	
Cash and Investments	\$ (100,670)	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 162,451
Interest	-	Payroll/Benefits/Deductions	513,803
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ 676,254</u>
Intergovernmental - Federal	2,711,595		
Intergovernmental - State	(0)	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 5,384
Payroll/Benefits	-	Assigned	-
Other	65,238	Unassigned	1,999,909
Advance to Other Funds	-		<u>\$ 2,005,293</u>
Prepaid Expenditures	5,384		
Inventory	-		
Total Assets	<u>\$ 2,681,547</u>		

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics



Collections. Cumulative collections of \$67.5 million or 81.1% of the projections, resulting in a variance to projections of \$3.6 million or 5.7%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



Minimum Fund Balance. To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

SPLOST V Activity

E-SPLOST V Overview

March 2020 as of May 19, 2020

	<u>Original Collection Projections**</u>	<u>Actual Collection Results**</u>
	May 2016 - April 2021 (60 Months)	May 2016 - December 2019 (47 Months)
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 63,915 *	\$ 67,532
Percentage Collections To-Date	76.8%	81.1%
% Variance		5.7%
\$ Variance		\$ 3,616
Other Inflows:		
Interest		\$ 95
Capital Outlay Program Reimbursement		8,741
Other ***		15,000
Total Cash Inflows		<u>\$ 91,368</u>
Outflows:		
Bond Debt Service		\$ 30,701
Capital Projects		37,091
Other ***		12,136
Total Cash Outflows		<u>\$ 79,928</u>
SPLOST V Balance		<u><u>\$ 11,440</u></u>

SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$ 11,440
60% of Next 12-Month's Projected Collections *	11,194
Total Current Balance & Projected Inflows	<u>\$ 22,634</u>

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$ 9,710
Current Capital Projects (4 Months)	5,406
Total Projected Outflows	<u>\$ 15,115</u>

Total Over Minimum

\$ 7,518

* Based on original estimates at 95%

(in thousands)

** Actual SPLOST V period is April 2016 - March 2021 (60 Months)

*** Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended March 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 21,708,961	\$ 18,539,899	85.4%	\$ 2,258,178
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	1.3%	107,516	87,861	81.7%	(7,224)
4000 Acquisition & Construction	98.7%	8,040,297	3,966,208	49.3%	2,064,016
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 8,147,814	\$ 4,054,069	49.8%	\$ 2,056,791
Revenue Over/(Under) Expenditures		\$ 13,561,148	\$ 14,485,830		\$ 4,314,969
Other Sources (Uses):					
Transfers In		3,030,650	10,152,776	335.0%	(7,879,788)
Transfers Out		(8,212,650)	(16,712,650)	203.5%	10,553,163
Total Other Sources (Uses)		(5,182,000)	(6,559,874)	126.6%	2,673,374
Change in Fund Balance		\$ 8,379,148	\$ 7,925,956		\$ 6,988,344
Capital Projects Summary by State Object:					
300 Purchased Professional & Technical Services	12.4%	\$ 1,013,057	\$ 609,571	60.2%	\$ 150,221
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.1%	9,590	450	4.7%	6,743
610 Supplies	0.0%	-	-	0.0%	-
611 Supplies - Technology Related	0.0%	235	235	100.0%	(59)
615 Expendable Equipment	0.3%	22,701	171	0.8%	16,855
616 Expendable Computer Equipment	6.5%	530,863	428,140	80.6%	(29,992)
720 Building Acquisition, Construction, And Improvemen	76.4%	6,221,851	2,867,551	46.1%	1,798,838
730 Purchase Of Equipment - Other Than Buses And Compu	3.0%	242,000	60,090	24.8%	121,410
830 Interest	1.3%	107,516	87,861	81.7%	(7,224)
	100.0%	\$ 8,147,814	\$ 4,054,069	49.8%	2,056,791

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended March 2020

Assets		Liabilities	
Cash and Investments	\$ 18,913,330	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 3,382,722
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	1,562,794	Total Liabilities	\$ 3,382,722
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	17,093,402
Advance to Other Funds	-		<u>17,093,402</u>
Prepaid Expenditures	-		<u>\$ 17,093,402</u>
Inventory	-		
Total Assets	\$ 20,476,124		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 81,700 \$1,000 par value bonds or **\$81,700,000**. These bonds carry coupon rates of approximately 3% to 5%.

The 2014 refunding has cumulatively saved \$3.7 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2019	\$ -	\$ 1,878,825	\$ 1,878,825	\$ 86,155,000	\$3.5
2/1 2020	4,455,000	1,878,825	6,333,825	81,700,000	3.7
8/1 2020	-	1,767,450	1,767,450	81,700,000	3.9
2/1 2021	4,665,000	1,767,450	6,432,450	77,035,000	4.1
8/1 2021	-	1,650,825	1,650,825	77,035,000	4.3
2/1 2022	4,885,000	1,650,825	6,535,825	72,150,000	4.6
8/1 2022	-	1,528,700	1,528,700	72,150,000	4.8
2/1 2023	5,125,000	1,528,700	6,653,700	67,025,000	5.0
8/1 2023	-	1,400,575	1,400,575	67,025,000	5.2
2/1 2024	5,370,000	1,400,575	6,770,575	61,655,000	5.4
8/1 2024	-	1,267,575	1,267,575	61,655,000	5.7
2/1 2025	5,670,000	1,267,575	6,937,575	55,985,000	5.9
8/1 2025	-	1,125,825	1,125,825	55,985,000	6.2
2/1 2026	5,985,000	1,125,825	7,110,825	50,000,000	6.4
8/1 2026	-	976,200	976,200	50,000,000	6.7
2/1 2027	6,295,000	976,200	7,271,200	43,705,000	7.0
8/1 2027	-	818,825	818,825	43,705,000	7.2
2/1 2028	6,620,000	818,825	7,438,825	37,085,000	7.5
8/1 2028	-	694,700	694,700	37,085,000	7.7
2/1 2029	6,880,000	694,700	7,574,700	30,205,000	8.0
8/1 2029	-	566,900	566,900	30,205,000	8.2
2/1 2030	7,145,000	566,900	7,711,900	23,060,000	8.4
8/1 2030	-	432,931	432,931	23,060,000	8.6
2/1 2031	7,410,000	432,931	7,842,931	15,650,000	8.7
8/1 2031	-	293,775	293,775	15,650,000	8.8
2/1 2032	7,685,000	293,775	7,978,775	7,965,000	9.0
8/1 2032	-	149,681	149,681	7,965,000	9.0
2/1 2033	7,965,000	149,681	8,114,681	\$ -	\$9.1
	\$ 86,155,000	\$ 29,105,575	\$ 115,260,575		

FY2020 Activity

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended March 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 20,000	\$ 792	4.0%	\$ (14,208)
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	8,217,650	8,213,456	99.9%	(2,050,219)
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 8,217,650	\$ 8,213,456	99.9%	\$ (2,050,219)
Revenue Over/(Under) Expenditures		\$ (8,197,650)	\$ (8,212,665)		\$ (2,064,427)
Other Sources (Uses):					
Transfers In		8,217,650	9,346,338	113.7%	(3,183,100)
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		8,217,650	9,346,338	113.7%	(3,183,100)
Change in Fund Balance		\$ 20,000	\$ 1,133,673		\$ (5,247,527)

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Debt Service Summary by State Object:					
810 Dues And Fees	0.1%	\$ 5,000	\$ 806	16.1%	\$ 2,944
830 Interest	45.7%	3,757,650	3,757,650	100.0%	(939,413)
831 Redemption Of Principal	54.2%	4,455,000	4,455,000	100.0%	(1,113,750)
	100.0%	\$ 8,217,650	\$ 8,213,456	99.9%	\$ (2,050,219)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended March 2020

Assets		Liabilities	
Cash and Investments	\$ 1,265,512	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	682	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	1,266,193
Advance to Other Funds	-		<u>\$ 1,266,193</u>
Prepaid Expenditures	-		
Inventory	-		
Total Assets	<u>\$ 1,266,193</u>		

Supplemental Reports

Position (Allotment) Control

The District has 3,604 full-time equivalent position allotments (as of May 18, 2020).

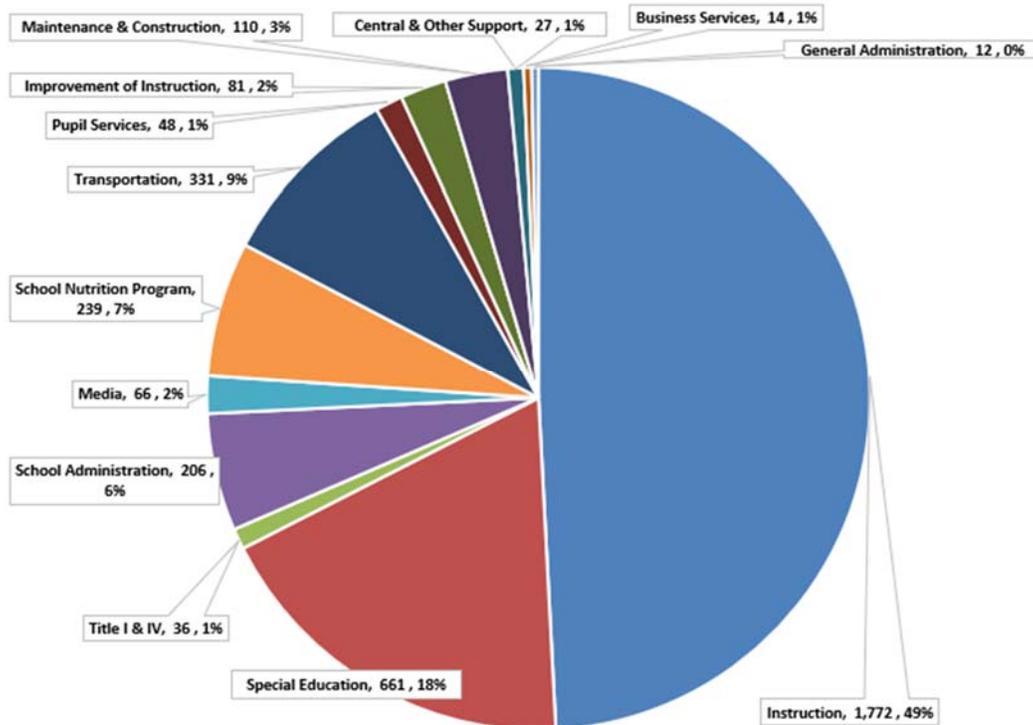
Positions coded to the function of Instruction total 1,772 or 49% of all allotments. Special Education or ESEP, which also includes 568 instructional positions, totals 661 or 18% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 331, 239 and 206 allotments, respectively. In total, they accounted for 22% of all allotments. All remaining employment centers are cumulatively 11% of all position allotments (395).

Positions (All Funds)	
Instruction	1,772
Special Education	661
Title I & IV	36
School Administration	206
Media	66
School Nutrition Program	239
Transportation	331
Pupil Services	48
Improvement of Instruction	81
Maintenance & Construction	110
Central & Other Support	27
Business Services	14
General Administration	12
Total Positions	3,604

The District has made 228 allotment changes year-to-date, resulting in a net increase of 56, primarily in the areas of Custodial Services, Title I and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2019 enrollment count, the District had 29,710 full-time equivalent students, which is 29 FTE's or 0.1% lower than FY2019 budget projections.

		2018-2019				2019-2020			
		Rank	2019	Var	% Var	2020	Growth	% Var	
34	Abney Elementary	NE	1	1,251	197	18.7%	1,320	69	5.5%
20	Allgood Elementary	SW	4	879	(9)	-1.0%	899	20	2.3%
23	Baggett Elementary	SE	11	632	-	0.0%	616	(16)	-2.5%
31	Burnt Hickory Elementary	NE	3	1,001	49	5.1%	1,050	49	4.9%
2	Dallas Elementary*	NW	17	446	21	4.9%	444	(2)	-0.4%
26	Dugan Elementary	SE	7	674	(41)	-5.7%	668	(6)	-0.9%
3	Hiram Elementary	SE	6	809	27	3.5%	808	(1)	-0.1%
33	Hutchens Elementary	SE	8	670	(37)	-5.2%	666	(4)	-0.6%
5	McGarity Elementary	NE	12	567	(6)	-1.0%	617	50	8.8%
18	Nebo Elementary	SE	10	633	(40)	-5.9%	632	(1)	-0.2%
6	New GA Elementary*	SW	19	305	(1)	-0.3%	332	27	8.9%
15	Northside Elementary	NW	15	497	29	6.2%	572	75	15.1%
16	Panter Elementary	SE	14	528	2	0.4%	533	5	0.9%
25	Poole Elementary	NW	18	436	17	4.1%	450	14	3.2%
32	Ragsdale Elementary	SW	13	558	(45)	-7.5%	556	(2)	-0.4%
19	Roberts Elementary	NE	9	659	(52)	-7.3%	644	(15)	-2.3%
24	Russom Elementary	NE	5	876	(11)	-1.2%	868	(8)	-0.9%
14	Shelton Elementary	NE	2	1,202	(13)	-1.1%	1,205	3	0.2%
8	Union Elementary*	SW	16	492	28	6.0%	498	6	1.2%
All Total Elementary			19	13,115	115	0.9%	13,378	263	2.0%

		2018-2019				2019-2020			
		Rank	2019	Var	% Var	2020	Growth	% Var	
27	Austin Middle	SE	3	894	(33)	-3.6%	856	(38)	-4.3%
17	Dobbins Middle	SE	7	643	(30)	-4.5%	666	23	3.6%
9	East Paulding Middle	NE	2	964	45	4.9%	901	(63)	-6.5%
10	Herschel Jones Middle	NW	4	778	64	9.0%	812	34	4.4%
22	Moses Middle	NE	6	725	85	13.3%	774	49	6.8%
29	McClure Middle	NE	1	1,368	51	3.9%	1,424	56	4.1%
36	Ritch Middle	NE	8	624	25	4.2%	640	16	2.6%
35	Scoggins Middle	SW	5	741	27	3.8%	728	(13)	-1.8%
11	South Paulding Middle	SE	9	463	1	0.2%	481	18	3.9%
All Total Middle School			9	7,200	235	3.4%	7,282	82	1.1%

		2018-2019				2019-2020			
		Rank	2019	Var	% Var	2020	Growth	% Var	
Note: Includes AltEd									
12	East Paulding High	NE	4	1,743	58	3.4%	1,783	40	2.3%
21	Hiram High	SE	5	1,517	(84)	-5.2%	1,473	(44)	-2.9%
30	North Paulding High	NE	1	2,434	139	6.1%	2,570	136	5.6%
13	Paulding County High	SE	3	1,827	28	1.6%	1,898	71	3.9%
28	South Paulding High	SE	2	1,874	10	0.5%	1,842	(32)	-1.7%
All Total High School			5	9,395	151	1.6%	9,566	171	1.8%

		2018-2019				2019-2020		
		Rank	2019	Var	% Var	2020	Growth	% Var
Total			29,710	501	1.7%	30,226	516	1.7%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
P124956	V09170	Pollock Orora	3/2/2020	\$ 8,183	Hand Sanitizer
P125514	V09170	Pollock Orora	5/5/2020	\$14,900	Face Mask (50 per box)

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P122763	V08779	HYTECH247 LLC	12/31/2019	\$ 26,275.00
P123971	V08779	HYTECH247 LLC	1/31/2020	\$ 26,275.00
P124858	V08779	HYTECH247 LLC	2/28/2020	\$ 24,375.00
Vendor Total				\$ 76,925.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P124025	V09069	SECURITY SOLUTIONS	1/31/2020	\$ 18,365.00
Vendor Total				\$ 18,365.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P124049	V00152	CITY ELECTRIC SUPPLY	2/3/2020	\$ 19,990.00
P124052	V00152	CITY ELECTRIC SUPPLY	2/3/2020	\$ 8,750.00
Vendor Total				\$ 28,740.00

Tamco brands - Tamlite Lighting, Fusion Lamps, MCG, F4P and Centaur

PO #	PEID	Vendor Name	Approved Date	PO Amt
P124457	V00366	MINGLEDORFF'S INC	2/11/2020	\$ 5,895.00
Vendor Total				\$ 5,895.00

United Technologies (Mingledorff's) is designated authorized distributor for Carrier factory authorized parts supporting Carrier equipment.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000 and less than \$100,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
13	1/21/2020	STUDENT GROUP TOURS INC	DISNEY 2020	\$ 62,965
22	2/24/2020	JOYE DARWIN DBA LEISURE TIME	FIELD TRIP - GRADE 8 PYMT	\$ 45,038
35	3/3/2020	JOYE DARWIN DBA LEISURE TIME	Fd trip payment LP2020351153	\$ 20,760
13	3/13/2020	LRP PAVILION LLC DBA VENTANAS	Final Balance - Prom 2020	\$ 20,322

District Purchase Orders greater than \$20,000 and less than \$100,000

PO #	PEID	Vendor Name	Request Date	PO Amt	Procurement:
P117377	V00286	HOUGHTON MIFFLIN HARCOURT	7/1/2019	\$ 50,880	RFP 19-190429
P117508	V08434	SYNOVIA SOLUTIONS LLC	7/16/2019	\$ 155,976	Contract Continuation
P118611	V01188	MANSFIELD OIL COMPANY	8/16/2019	\$ 600,000	State Contract
P121134	V00286	HOUGHTON MIFFLIN HARCOURT	10/18/2019	\$ 356,160	Coaching L4GA
P123418	V09244	AMPARO CONSULTING & DESIGN	11/18/2019	\$ 36,902	RFP 20-191211
P122763	V08779	HYTECH247 LLC	12/20/2019	\$ 26,275	Sole Source
P122798	V07072	BREAUX & ASSOCIATES LLC	1/2/2020	\$ 125,739	Exempt - Architect Services
P122792	V00013	DELL MARKETING LP	1/2/2020	\$ 34,639	State Contract
P123018	V00453	R K REDDING CONSTRUCTION	1/7/2020	\$ 180,076	RFQC 17-170215
P123216	V09352	CALAMP CORP	1/10/2020	\$ 78,000	Contract Continuation
P123587	V03771	MILLIKEN AND COMPANY	1/22/2020	\$ 130,039	Sole Source
P123586	V03771	MILLIKEN AND COMPANY	1/22/2020	\$ 60,187	Sole Source
P123971	V08779	HYTECH247 LLC	1/28/2020	\$ 26,275	Sole Source
P123982	V08288	MISSION CRITICAL SYSTEMS	1/30/2020	\$ 99,730	State Contract
P124147	V09244	AMPARO CONSULTING & DESIGN	1/31/2020	\$ 29,170	RFP 20-191211
P124288	V07336	WADE FORD	2/6/2020	\$ 74,502	State Contract
P124409	V00453	R K REDDING CONSTRUCTION	2/10/2020	\$ 86,499	RFQC 17-170215
P124433	V00453	R K REDDING CONSTRUCTION	2/11/2020	\$ 70,559	RFQC 16-0650
P124704	V09244	AMPARO CONSULTING & DESIGN	2/20/2020	\$ 30,119	RFP 20-191211
P124854	V00066	ATLANTA COMMERCIAL TIRE	2/25/2020	\$ 20,332	ITB 20-190810
P124858	V08779	HYTECH247 LLC	2/26/2020	\$ 24,375	Sole Source
P124983	V09423	AUTOMATED LOGIC CONTRACTING	3/2/2020	\$ 76,960	Sole Source
P125012	V00453	R K REDDING CONSTRUCTION	3/3/2020	\$ 108,167	RFQC 16-0650
P125182	V00013	DELL MARKETING LP	3/6/2020	\$ 22,205	State Contract
P125325	V00453	R K REDDING CONSTRUCTION	3/11/2020	\$ 214,676	RFQC 17-170215
P125416	V00013	DELL MARKETING LP	3/12/2020	\$ 183,308	State Contract
P125382	V07066	ALLAN VIGIL FORD	3/13/2020	\$ 48,231	State Contract
P125417	V09409	RADIO ONE INC.	3/18/2020	\$ 116,329	ITB 20-200210
P125422	V07072	BREAUX & ASSOCIATES LLC	3/24/2020	\$ 53,291	Exempt - Architect Services
P125424	V06139	MAULDIN & COOK FENCE CO	3/24/2020	\$ 96,074	RFP 17-161115.01
P125431	V08907	WINDOW FILM DEPOT INC	3/27/2020	\$ 42,948	National Consortium
P125432	V07336	WADE FORD	3/31/2020	\$ 158,341	State Contract

Miscellaneous Construction Contracts

SPLOST V				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
Hiram HS Computer Academy	RFQC 16-0650	CMAR (Construction Contract)	\$ 282,767	\$ 140,794
HJMS Renovation	RFQC 17-170215	CMAR (Construction / Architectural Contracts)	645,894	333,423
Panter ES Renovation	RFQC 17-170215	CMAR (Construction / Architectural Contracts)	1,918,593	506,502
Nebo ES Renovation	RFQC 17-170215	CMAR (Construction / Architectural Contracts)	1,373,030	490,681
Russom Elementary Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	4,567,354	199,076
Roberts ES Renovation		Various, Subject to Board Policy DJED ^b	29,254	29,254
Miscellaneous, Maintenance & Technology		Various, Subject to Board Policy DJED ^b	1,193,823	543,574
Total			\$ 4,220,284	\$ 2,243,303

Fund 300				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
Transportation Renovation	RFQC 17-170215	CMAR (Construction / Architectural Contracts)	\$ 1,200,000	\$ 1,200,000
PCCA	RFQC 18-171207	CMAR (Construction / Architectural Contracts)	33,784	33,784
Moses Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	5,758,397	210,522
Miscellaneous		Various, Subject to Board Policy DJED ^b	650,000	278,599
Total			\$ 7,642,181	\$ 1,722,905

^a Construction contract also approved by BOE

^b Various, Subject to Board Policy DJED includes miscellaneous smaller projects which may or may not have required formal solicitation.

RFQC 16-0650: Construction Management Services (at-risk) for anticipated miscellaneous addition, renovation and/or modification projects. Award was for a term of five (5) years beginning January 1, 2017 and ending December 31, 2021. Recommendation was approved by the BOE on September

RFQC 17-170215: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at East Paulding HS, Jones MS, East Paulding MS, Panter ES, Nebo ES, Baggett ES, Allgood ES, Hiram HS, Dobbins MS and Roberts ES. This award allowed for additional projects identified on the BOE approved/amended PCSD Five-year Facility Plan. Award was for a term of three (3) years beginning March 29, 2017 and ending June 30, 2019. Recommendation was approved by the BOE on March 28, 2017.

RFQC 17-171207: Construction Management Services (at-risk) for the Paulding County Career Academy Project. Recommendation was approved by the BOE on January 23, 2018.

RFQC 20-191213: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Moses MS, Russom ES and Hiram HS. Recommendation was approved by the BOE on February 11, 2020. Construction contracts will be independantly approved by the BOE.

Budget Adjustments over \$100,000 Point-of-Information

The following FY2020 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000. (Board Policy DB: Planning, Programming, Budgeting System)

- None

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 11, 2019

² Includes budget adjustments over \$100,000, an aggregate of -\$234,931 or 0.1%. See quarterly report POI for more information.

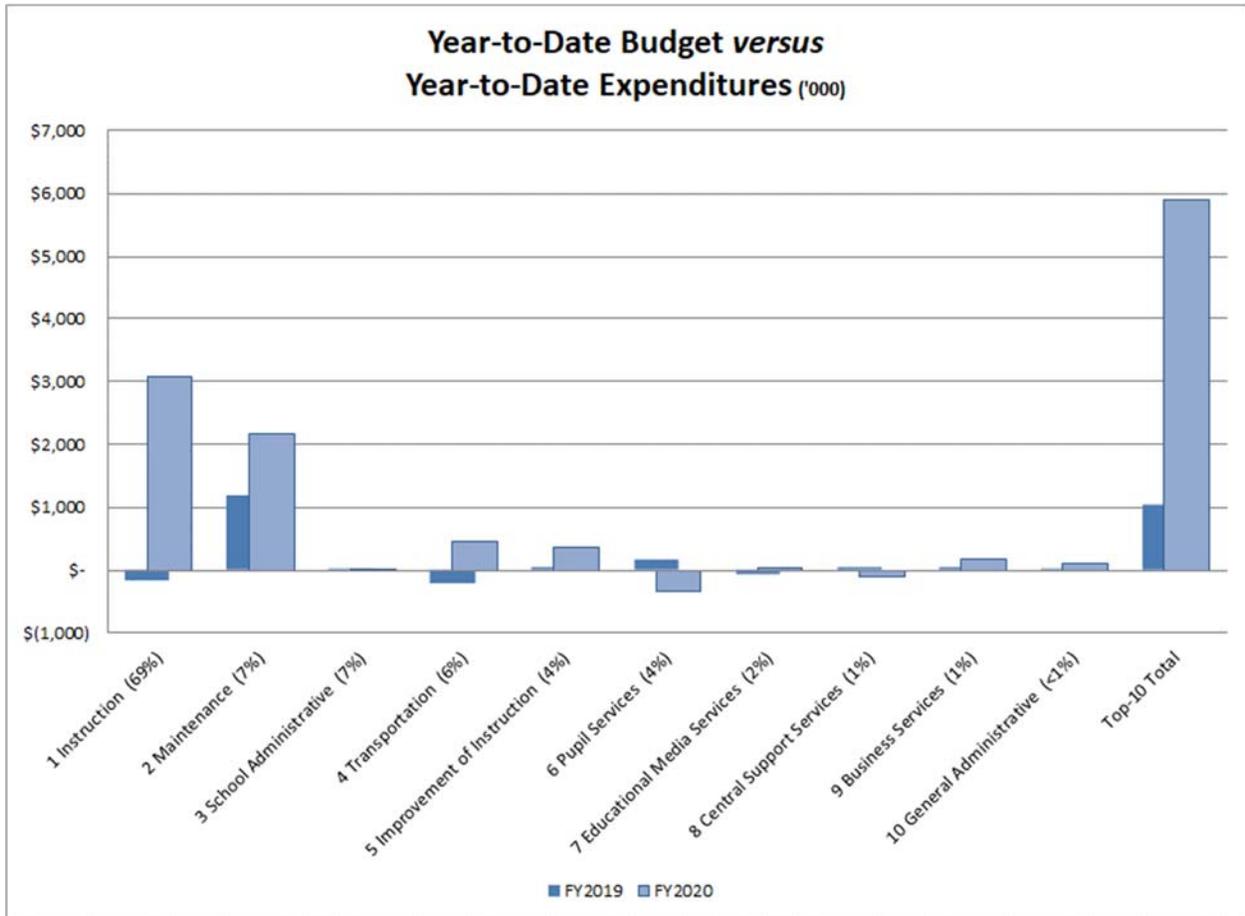
³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$233,585 or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 01/31/2020 as of 03/31/2020

Beginning Fund Balance per projected DE46 reporting

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.