



# PAULDING COUNTY SCHOOL DISTRICT

## JULY 2020 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
9.15.2020

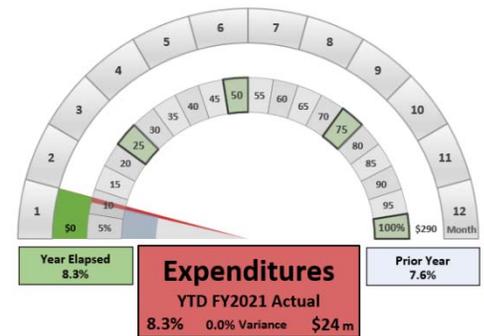
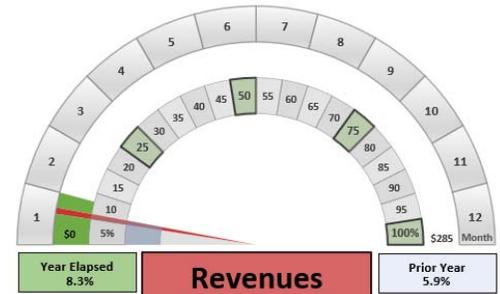
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$289.5 million, an increase of \$0.0 million or 0.0%.

**Revenue.** YTD revenue of \$16.7 million or 5.9% of the annual budget, resulting in a variance to budget of -\$7.0 million or -2.5%.

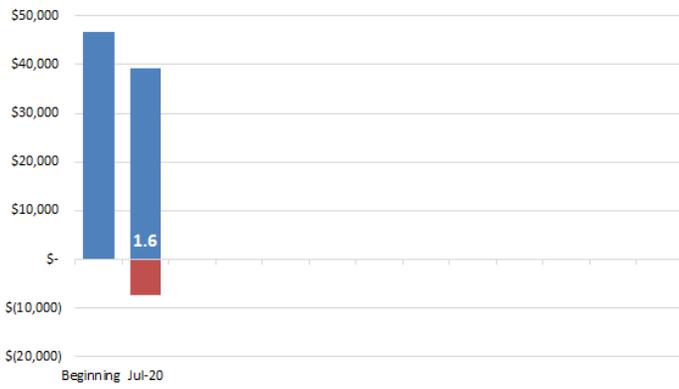
**Expenditures.** YTD expenditures of \$24.1 million or 8.3% of the annual budget, resulting in a variance to budget of \$0.0 million or 0.0%.

**Fund Balance.** YTD expenditures exceed revenue \$7.4 million and, after other sources and uses, fund balance decreased \$7.7 million to \$43.1 million or \$39.2 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended July 2020							
(in thousands)	Budget			Actual		8.3% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	July	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 98,023	\$ 98,023	\$ -	\$ 1,518	\$ 1,518	1.5%	\$ (6,651)
Other Local Sources	2,076	2,076	-	20	20	1.0%	(153)
State Sources	184,352	184,357	5	15,183	15,183	8.2%	(180)
<b>Total Revenue</b>	<b>284,450</b>	<b>284,455</b>	<b>5</b>	<b>16,721</b>	<b>16,721</b>	<b>5.9%</b>	<b>(6,984)</b>
<b>Expenditures:</b>							
Instruction	198,865	198,870	(5)	16,624	16,624	8.4%	(51)
Pupil Services	11,770	11,770	-	784	784	6.7%	197
Improvement of Instruction	10,836	10,836	-	948	948	8.7%	(45)
Instructional Staff Training	372	372	-	13	13	3.5%	18
Educational Media Services	5,015	5,015	-	420	420	8.4%	(2)
General Administrative	1,448	1,448	-	160	160	11.0%	(39)
School Administrative	19,738	19,738	-	1,673	1,673	8.5%	(28)
Business Services	1,938	1,938	-	274	274	14.1%	(112)
Maintenance	20,903	20,903	-	1,642	1,642	7.9%	100
Transportation	14,997	14,997	-	1,115	1,115	7.4%	135
Central Support Services	3,368	3,368	-	290	290	8.6%	(9)
Other Support Services	199	199	-	169	169	84.9%	(152)
School Nutrition Program	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>289,450</b>	<b>289,455</b>	<b>(5)</b>	<b>24,112</b>	<b>24,112</b>	<b>8.3%</b>	<b>9</b>
<b>Revenue Over (Under) Expend.</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>\$ -</b>	<b>(7,391)</b>	<b>(7,391)</b>		<b>(6,974)</b>

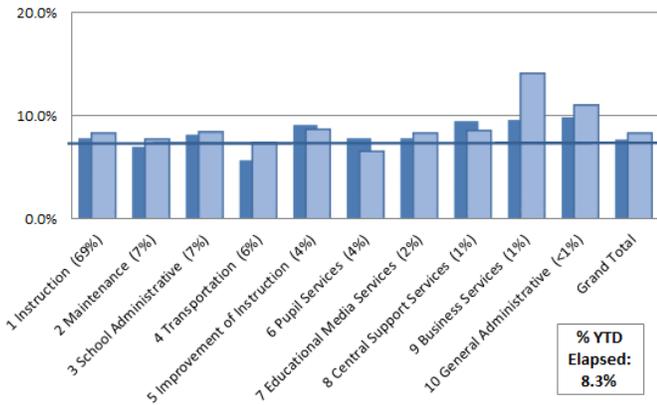
### Fund Balance and Revenue Under Expenditures ('000)



	FY2020	FY2021
July	1.5	1.6
August	1.1	
September	0.9	
October	0.8	
November	2.5	
December	3.1	
January	2.9	
February	2.7	
March	2.5	
April	2.3	
May	2.2	
June	1.8	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (July)	FY2020	FY2021
Instruction	7.7%	8.4%
Maintenance	6.9%	7.9%
School Admin	8.0%	8.5%
Transportation	5.7%	7.4%
Improv Instruct	9.0%	8.7%
Pupil Services	7.7%	6.7%
Media Services	7.8%	8.4%
Cent Supt Svc	9.3%	8.6%
Business Svc	9.5%	14.1%
General Admin	9.8%	11.0%
Grand Total	7.7%	8.3%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

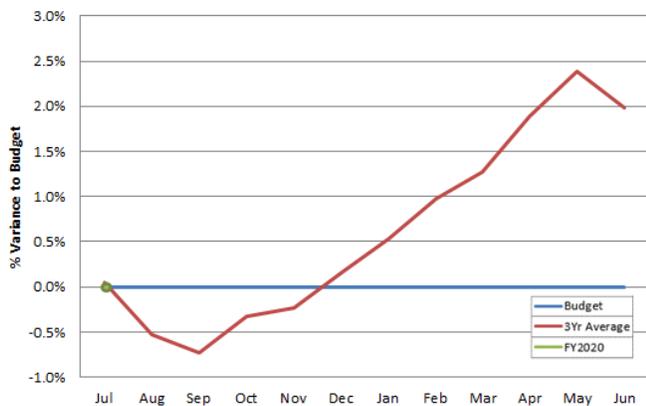
### Percentage Variance of YTD Revenue to Budget



	FY2020	FY2021
July	-2.4%	-2.5%
August	-4.9%	
September	-6.7%	
October	-7.3%	
November	6.7%	
December	11.3%	
January	10.1%	
February	8.1%	
March	6.2%	
April	4.1%	
May	2.0%	
June	-0.1%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2020	FY2021
July	0.7%	0.0%
August	0.1%	
September	0.2%	
October	0.5%	
November	0.5%	
December	0.8%	
January	1.1%	
February	1.5%	
March	2.1%	
April	2.9%	
May	3.6%	
June	2.6%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.