



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

For the Month and
1st Quarter Ended
September 30, 2020

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

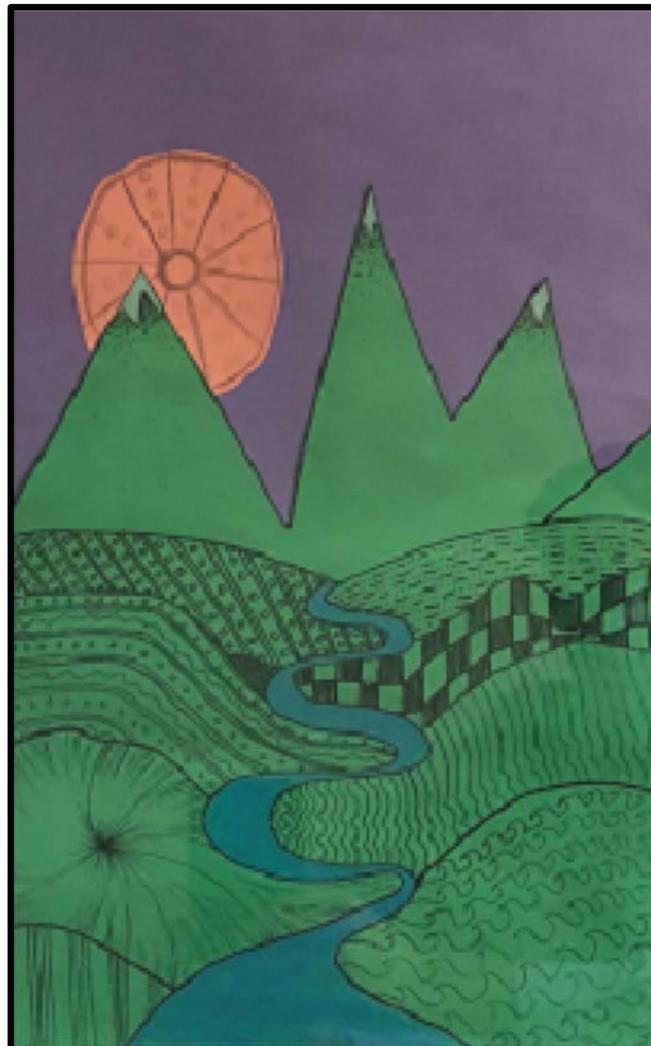
INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



Featured Artwork



Marie Aoussou, 6th Grade at Moses Middle School (Spring 2020)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Dr. Brian Otott
Superintendent



Steve Barnette
Chief Financial Officer

Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

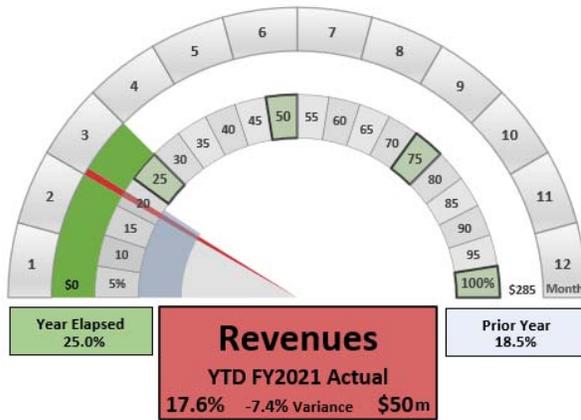
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

Fiduciary Funds: The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

General Fund

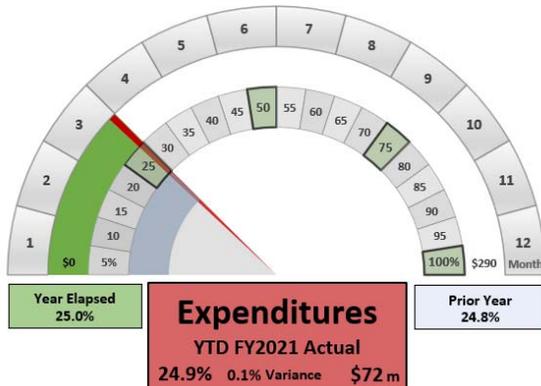
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$50.2 million or 17.6% of the annual budget, resulting in a variance to budget of -\$21.0 million or -7.4%.

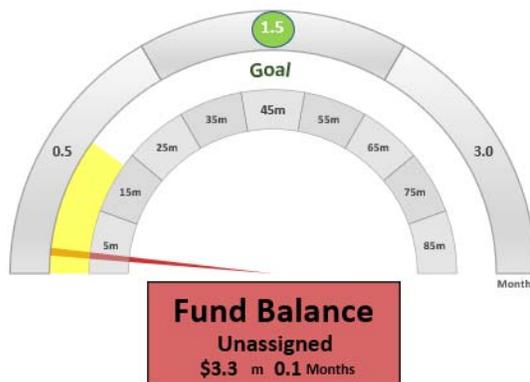
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$289.6 million, an increase of \$0.2 million or 0.1%.

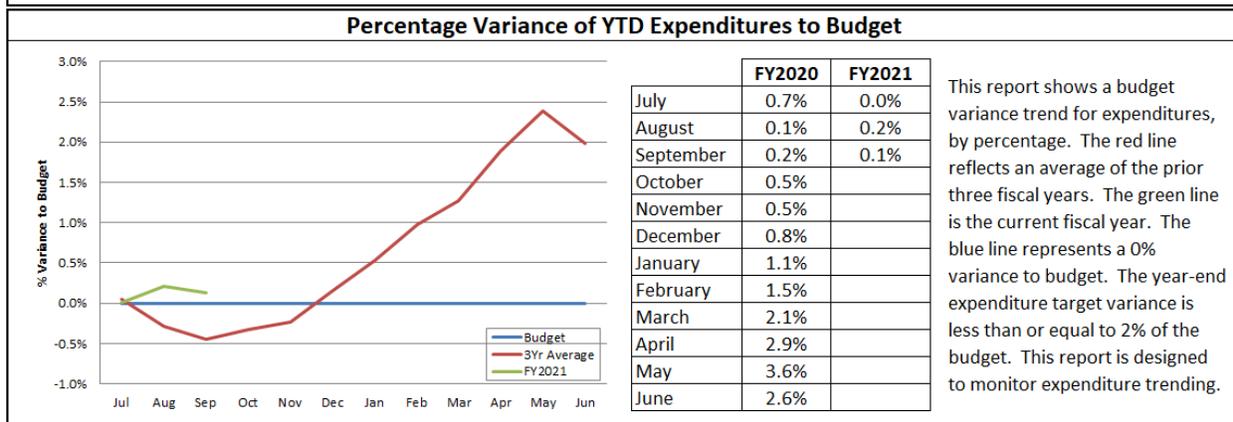
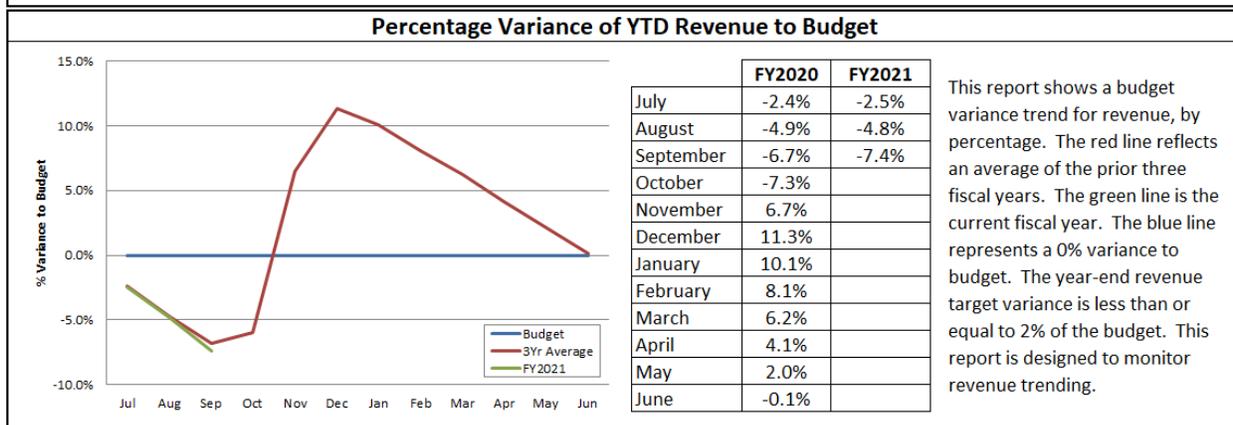
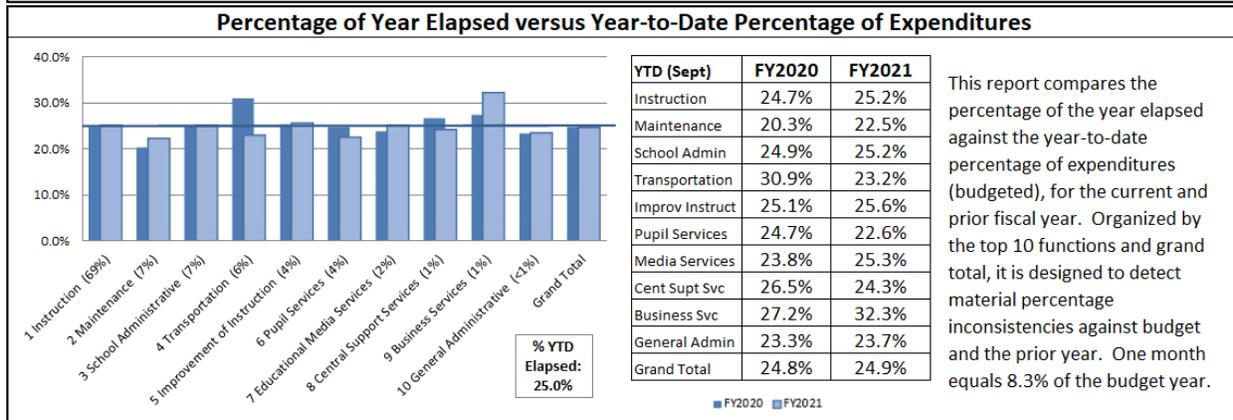
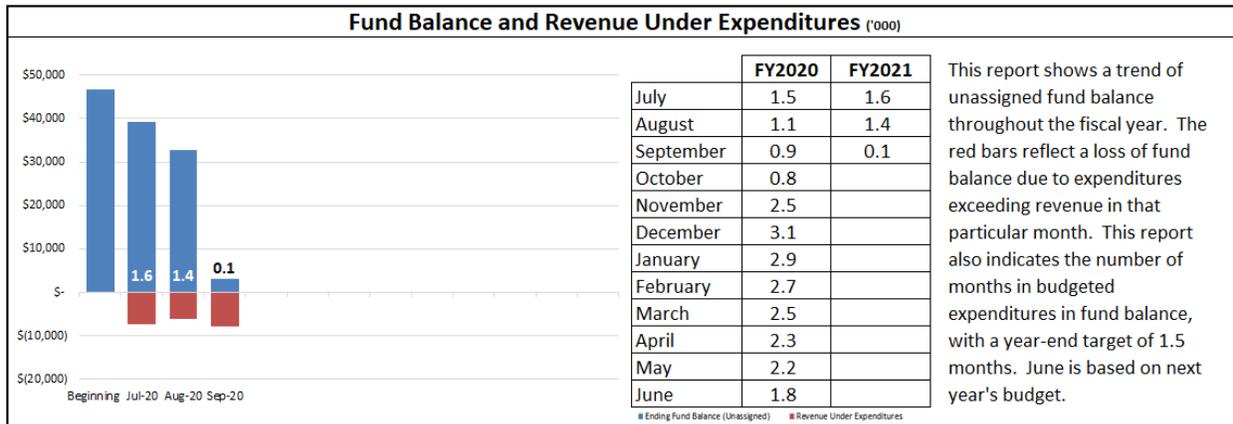
Expenditures. YTD expenditures of \$72.0 million or 24.9% of the annual budget, resulting in a variance to budget of \$0.4 million or 0.1%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Fund Balance. YTD expenditures exceed revenue by \$21.9 million and, after other sources and uses, fund balance has decreased \$22.6 million to \$6.1 million or \$3.3 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2020

(in thousands)	Budget			Actual		25.0% Year Elapsed	
	Original ¹	Amended	Variance *	September	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 98,023	\$ 98,023	\$ -	\$ 1,328	\$ 4,390	4.5%	\$ (20,116)
Other Local Sources	2,076	2,076	-	20	65	3.1%	(454)
State Sources	184,352	184,502	150	15,185	45,734	24.8%	(391)
Total Revenue	284,450	284,600	150	16,533	50,189	17.6%	(20,961)
Expenditures:							
Instruction	198,865	198,752	113 ^{2,3}	16,633	50,149	25.2%	(461)
Pupil Services	11,770	11,832	(62) ³	1,026	2,674	22.6%	284
Improvement of Instruction	10,836	10,809	27 ³	942	2,769	25.6%	(67)
Instructional Staff Training	372	583	(211) ³	11	53	9.1%	93
Educational Media Services	5,015	5,015	(0)	461	1,270	25.3%	(16)
General Administrative	1,448	1,528	(80) ³	110	362	23.7%	20
School Administrative	19,738	19,741	(3) ³	1,684	4,968	25.2%	(33)
Business Services	1,938	1,938	-	232	627	32.3%	(142)
Maintenance	20,903	20,790	113 ³	1,673	4,682	22.5%	516
Transportation	14,997	15,053	(56) ³	1,338	3,498	23.2%	265
Central Support Services	3,368	3,368	-	269	817	24.3%	25
Other Support Services	199	199	-	1	172	86.4%	(122)
School Nutrition Program	-	-	-	-	-		
Total Expenditures	289,450	289,609	(159)	24,380	72,041	24.9%	361
Revenue Over (Under) Expend.	(5,000)	(5,009)	\$ (9)	(7,847)	(21,852)		(20,600)
Other Sources (Uses):							
Transfers In	-	-	-	10,000	25,000		
Transfers Out	(1,590)	(1,590)	-	9,742	(25,778)	1621.3%	25,381
Total Other Sources (Uses)	(1,590)	(1,590)	-	19,742	(778)	48.9%	25,381
Change in Fund Balance	(6,590)	(6,599)	\$ 9	\$ 11,895	(22,630)		\$ 4,781
Unassigned	26,741	26,741			25,876		
Assigned	-	-			1,000		
Nonspendable	1,946	1,946			1,812		
Ending Fund Balances	\$ 22,097	\$ 22,089			\$ 6,057		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	34.4%	\$ 98,023,000	\$ 4,390,279	4.5%	\$ (20,115,471)
Local Taxes	0.7%	2,075,549	65,083	3.1%	(453,805)
Other Local Sources	64.8%	184,501,552	45,733,518	24.8%	(391,870)
Total Revenue	100.0%	\$ 284,600,101	\$ 50,188,880	17.6%	\$ (20,961,145)
Expenditures:					
1000 Instruction	68.6%	\$ 198,752,397	50,148,846	25.2%	\$ (460,747)
2100 Pupil Services	4.1%	11,832,245	2,673,814	22.6%	284,247
2210 Improvement of Instruction	3.7%	10,808,912	2,769,205	25.6%	(66,977)
2213 Instructional Staff Training	0.2%	583,383	53,205	9.1%	92,641
2220 Media Services	1.7%	5,014,993	1,269,658	25.3%	(15,910)
2300 General Administration	0.5%	1,528,059	361,984	23.7%	20,031
2400 School Administration	6.8%	19,740,528	4,968,034	25.2%	(32,902)
2500 Business Services	0.7%	1,938,401	626,587	32.3%	(141,987)
2600 Maintenance	7.2%	20,790,277	4,682,405	22.5%	515,165
2700 Transportation	5.2%	15,052,668	3,498,455	23.2%	264,712
2800 Central Support Services	1.2%	3,368,003	817,496	24.3%	24,504
2900 Other Support Services	0.1%	199,040	172,183	86.5%	(122,423)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 289,608,907	\$ 72,041,872	24.9%	360,354
Revenue Over/(Under) Expenditures		\$ (5,008,806)	\$ (21,852,992)		\$ (20,600,791)
Other Sources (Uses):					
Transfers In		-	25,000,000	0.0%	-
Transfers Out		(1,589,950)	(25,777,599)	1621.3%	25,380,112
Total Other Sources (Uses)		(1,589,950)	(777,599)	48.9%	25,380,112
Change in Fund Balance		\$ (6,598,756)	\$ (22,630,591)		\$ 4,779,321
Summary by State Object:					
100 Salaries	63.6%	\$ 184,129,115	\$ 45,201,487	24.5%	\$ 830,791
200 Benefits	25.9%	75,125,693	19,637,512	26.1%	(856,089)
Total Salaries & Benefits	89.5%	\$ 259,254,808	\$ 64,839,000	25.0%	\$ (25,298)
Other Expenditures:					
300 Purchased Professional & Technical Services	2.5%	\$ 7,318,531	\$ 1,239,760	16.9%	\$ 589,872
321 Contracted Service - Teachers	0.0%	7,500	88	1.2%	1,788
332 Drug And Alcohol Testing, Fingerprinting	0.0%	23,500	(1,882)	-8.0%	7,757
334 Bus Driver Physicals	0.0%	27,000	8,065	29.9%	(1,315)
361 Per Diem And Fees	0.0%	4,000	4,000	100.0%	(3,000)
340 Professional Legal Services	0.1%	165,000	18,714	11.3%	22,536
410 Water, Sewer And Cleaning Services	0.4%	1,276,161	185,968	14.6%	133,072
430 Repair and Maintenance Services	0.7%	2,091,808	273,991	13.1%	248,961
432 Repair And Maintenance Services - Technology Related	0.0%	2,000	-	0.0%	500
442 Rental Of Equipment And Vehicles	0.0%	4,922	987	20.1%	244
444 Other Rentals	0.0%	2,530	-	0.0%	633
490 Other Purchased Property Services	0.0%	32,500	4,963	15.3%	3,162
520 Insurance (Other Than Employee Benefits)	0.3%	808,271	574,792	71.1%	(372,724)
530 Communication	0.3%	984,762	222,310	22.6%	23,880
532 Communication - Web-Based Subscriptions And Licenses	0.3%	915,769	314,999	34.4%	(86,057)
563 Tuition To Private Sources	0.1%	216,850	48,688	22.5%	5,524
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	223,002	(807)	-0.4%	56,558
595 Other Purchased Services	0.2%	631,243	109,153	17.3%	48,658
610 Supplies	1.0%	3,009,439	574,889	19.1%	177,471
611 Supplies - Technology Related	0.0%	136,068	33,036	24.3%	981
612 Computer Software	0.3%	972,745	738,274	75.9%	(495,088)
615 Expendable Equipment	0.3%	869,833	265,030	30.5%	(47,572)
616 Expendable Computer Equipment	0.5%	1,549,409	63,154	4.1%	324,199
620 Energy	2.1%	6,144,375	1,314,374	21.4%	221,720
641 Textbooks - Printed	0.3%	950,437	631,622	66.5%	(394,013)
642 Books (Other Than Textbooks) And Periodicals	0.1%	285,868	42,652	14.9%	28,815
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemem	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.1%	276,378	215,728	78.1%	(146,634)
732 Purchase Or Lease-Purchase Of Buses	0.2%	458,880	-	0.0%	114,720
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.1%	357,831	152,598	42.6%	(63,141)
811 Regional Or County Library Dues	0.0%	25,000	-	0.0%	6,250
812 Resa Fees	0.1%	167,728	167,728	100.0%	(125,796)
890 Other Expenditures	0.1%	414,760	-	0.0%	103,690
Total State Objects	100.0%	\$ 289,608,907	\$ 72,041,872	24.9%	\$ 360,354

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended September 2020

Assets		Liabilities	
Cash and Investments	\$ 40,463,558	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 3,388,729
Interest	-	Payroll/Benefits/Deductions	35,807,278
Inter-fund	1,219,796	Other	-
Taxes	1,582,879	Total Liabilities	\$ 39,196,008
Intergovernmental - Federal	-		
Intergovernmental - State	22,649,035	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 1,946,409
Payroll/Benefits	18,273	Assigned	-
Other	3,329	Unassigned	26,740,863
Advance to Other Funds	1,811,657		<u>\$ 28,687,273</u>
Prepaid Expenditures	134,753		
Inventory	-		
Total Assets	\$ 67,883,280		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 1.55%

Unrestricted IDC Rate = 9.47%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether or not any particular grant program was in operation.

Indirect Cost Charged to Various Programs

As of November 11, 2020

Program	Program Name	Amount	Indirect Cost
1730	Striving Readers Birth-5	\$ 49,545	\$ 756
1731	Striving Readers Elementary	\$ 220,752	3,369
1732	Striving Readers Middle	\$ 121,156	1,849
1733	Striving Readers High	\$ 440,441	6,723
1736	CLSD Birth-5yrs L4GA	\$ 585,034	8,930
1737	CLSD K-Grade5 L4GA	\$ 1,655,641	25,271
1738	CLSD Middle School L4GA	\$ 782,200	11,939
1739	CLSD High School L4GA	\$ 891,393	13,606
1750	Regular, Title I	\$ 3,811,801	58,181
1779	Title IIIIA Student Support and Academic Enrichment	\$ 279,174	4,261
1784	Title II-A, Improving Teacher Quality	\$ 690,537	10,540
2824	Vi-B Flowthrough Special Education Fund 404	\$ 4,968,483	75,836
			\$ 221,261
	School Nutrition		\$ 669,000

Current Grant Awards Over \$10,000

As of November 11, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	
Awarded:			
QBE Categorical Grant: Nursing	\$ 626,962	\$ 626,962	GF
QBE Categorical Grant: Transportation	1,456,057	1,456,057	GF
QBE Categorical Grant: Equalization	28,925,825	28,925,825	GF
L4GA Striving Readers Grant (3 year grant)	831,894	831,894	SRF
CLSD L4GA (5 year grant)	3,914,268	3,914,268	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,835,450	3,811,801	SRF
Title II-A: Improving Teacher Quality Grant	690,537	690,537	SRF
Title III: A Language Instruction for English Learners Grant	96,586	96,586	SRF
Title IV-A: Student Support and Academic Enrichment Grant	279,099	414,542	SRF
VIB: Special Education Flowthrough Grant	4,982,883	4,982,883	SRF
Federal and State Special Education Preschool Grants	765,140	765,140	GF & SRF
Pupil Transportation State Grant	276,777	408,880	GF
*Perkins V CTAE Grants	229,000	229,000	SRF
CTAE Extended Year Grant	19,693	19,693	GF
CTAE Supervision Grant	25,347	25,738	GF
CTAE Apprenticeship Grant	32,840	32,840	GF
*State Vocational Construction Bond	43,022	48,000	GF
*State Vocational Industry Certification Grant	8,963	8,963	GF
CTAE Extended Day Grants	121,564	121,564	GF
ROTC Grant	486,671	486,671	SRF
Math and Science Supplement Grant	196,296	196,296	GF
Family Connections Grant	43,000	43,000	GF
*CARES Act - ESSER Funds	3,015,293	3,015,293	SRF
*CARES Act - Special Ed Supplemental Relief	44,075	-	SRF
*IDEA Supplemental Relief Allocation	44,075	-	SRF
Special Education High Cost Fund Grant	76,241	76,241	SRF
*AmeriGas Grant	55,000	55,000	GF
Total	<u>\$51,122,558</u>	<u>\$51,283,674</u>	

* All or portion pending budget approval

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended September 2020						
25.0% Year Elapsed						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Student Sales-Lunch	\$ 2,664,102	\$ 2,664,102	\$ -	\$ 510,196	19.2%	\$ (155,830)
Student Sales-Breakfast	349,203	349,203	-	36,621	10.5%	(50,679)
Student Sales-ASP Snack Rev	141,808	141,808	-	6,515	4.6%	(28,937)
Suppl Sales-Breakfast/Lunch	2,150,970	2,150,970	-	207,904	9.7%	(329,839)
Adult-Breakfast/Lunch Sales	207,893	207,893	-	24,568	11.8%	(27,406)
SNP Service Grant	338,955	338,955	-	81,300	24.0%	(3,439)
Child Nutrition Service Grant	7,895,064	7,895,064	-	1,234,591	15.6%	(739,175)
USDA Commodities Revenues	839,534	839,534	-	192,240	22.9%	(17,643)
Other Federal Revenues	-	-	-	-	-	-
Other Local Revenues	-	-	-	16,888	-	-
Sale or Comp for Loss of FA	-	-	-	-	-	-
Total Revenue	14,587,529	14,587,529	-	2,310,823	15.8%	(1,336,059)
Expenditures:						
Salaries	4,441,939	4,441,939	-	453,923	10.2%	656,561
Benefits	2,449,297	2,449,297	-	382,136	15.6%	230,188
ProfSrv Consultant	3,000	3,000	-	-	0.0%	750
ProfSrv Other	19,998	19,998	-	4,464	22.3%	536
Copy Machine Maint	4,000	4,000	-	738	18.4%	262
SFS Food Equip Maintenance	81,170	81,170	-	12,878	15.9%	7,414
Insurance	26,771	26,771	-	19,401	72.5%	(12,709)
Communication	21,900	21,900	-	5,466	25.0%	9
Postage	2,500	2,500	-	1,336	53.4%	(711)
Nextel Service	2,000	2,000	-	504	25.2%	(4)
Travel	49,312	49,312	-	7,436	15.1%	4,892
Supplies	564,808	564,808	-	77,539	13.7%	63,663
SFS Marketing	8,600	8,600	-	365	4.2%	1,785
SFS Uniforms	33,468	33,468	-	60	0.2%	8,307
SFS Educational Materials	2,822	2,822	-	586	20.8%	120
Computer Software	41,956	44,756	2,800 ²	11,623	26.0%	(434)
Building Acq, Const, Improve	249,616	249,616	-	198,022	79.3%	(135,618)
Purchase of Equipment	388,447	385,647	(2,800) ²	34,842	9.0%	61,570
Expendable Equipment	39,688	39,688	-	7,063	17.8%	2,859
Expendable Computer Equip	28,156	28,156	-	-	0.0%	7,039
Utilities & Waste Mgt	481,230	481,230	-	104,408	21.7%	15,900
Food Purchases	6,323,200	6,323,200	-	870,505	13.8%	710,295
SFS Commodity Hauling	56,981	56,981	-	7,315	12.8%	6,930
Dues and Fees	4,174	4,174	-	2,667	63.9%	(1,624)
Federal Indirect Cost Charges	669,000	669,000	-	-	0.0%	167,250
Other Expenditures	-	-	-	-	-	-
Total Expenditures	15,994,033	15,994,033	-	2,203,277	13.8%	1,795,231
Revenue Over (Under) Expend.	(1,406,504)	(1,406,504)	\$ -	107,546		459,172
Other Sources (Uses):						
Transfers In	743,043	743,043	-	96,876	13.0%	(88,885)
Transfers Out	(743,043)	(743,043)	-	(96,876)	13.0%	88,885
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(1,406,504)	(1,406,504)	-	107,546	-7.6%	459,172
Unassigned	2,890,578	2,890,578	-	2,890,578	-	-
Assigned	-	-	-	-	-	-
Nonspendable	1,301,591	1,301,591	-	1,301,591	-	-
Ending Fund Balances	\$ 2,785,665	\$ 2,785,665		\$ 4,299,715		

Footnotes

¹ As adopted by the BOE on July 28, 2020

² Offsetting expenditure transfers, \$0.00 net budget impact

Beginning Fund Balance per FY2020

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- B-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 15,422,838	\$ 417,203	2.7%	\$ (3,438,506)
Expenditures:					
1000 Instruction	67.1%	\$ 10,356,505	\$ 2,972,586	28.7%	\$ (383,460)
2100 Pupil Services	9.2%	1,412,344	114,047	8.1%	239,039
2210 Improvement of Instruction	0.3%	49,954	35,400	70.9%	(22,912)
2213 Instructional Staff Training	15.2%	2,346,414	282,257	12.0%	304,347
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.3%	45,853	82,677	180.3%	(71,214)
2300 General Administration	1.1%	166,727	67	0.0%	41,614
2400 School Administration	0.2%	29,933	1,274	4.3%	6,210
2500 Business Services	0.0%	-	263	0.0%	(263)
2600 Maintenance	0.0%	-	-	0.0%	-
2610 Facility Construction	0.0%	-	-	0.0%	-
2700 Transportation	6.3%	977,214	66,404	6.8%	177,900
2800 Central Support Services	0.0%	5,000	2,066	41.3%	(816)
2900 Other Support Services	0.3%	43,000	8,952	20.8%	1,798
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 15,432,944	\$ 3,565,993	23.1%	\$ 292,243
Revenue Over/(Under) Expenditures		\$ (10,106)	\$ (3,148,790)		\$ (3,146,263)
Other Sources (Uses):					
Transfers In		-	-	0.0%	-
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		-	-	0.0%	-
Change in Fund Balance		\$ (10,106)	\$ (3,148,790)		\$ (3,146,263)
Summary by State Object:					
100 Salaries	29.4%	\$ 4,532,961	\$ 701,340	15.5%	\$ 431,901
200 Benefits	10.3%	1,596,243	254,813	16.0%	144,248
Total Salaries & Benefits	39.7%	\$ 6,129,204	\$ 956,153	15.6%	\$ 576,148
Other Expenditures:					
300 Purchased Professional & Technical Services	9.9%	\$ 1,525,614	\$ 73,824	4.8%	\$ 307,580
321 Contracted Service - Teachers	1.2%	186,000	-	0.0%	46,500
332 Drug And Alcohol Testing, Fingerprinting	0.0%	-	-	0.0%	-
334 Bus Driver Physicals	0.0%	-	-	0.0%	-
340 Professional Legal Services	0.0%	-	-	0.0%	-
361 Per Diem And Fees	0.0%	-	-	0.0%	-
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430 Repair and Maintenance Services	0.0%	7,037	2,352	33.4%	(593)
441 Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	-	-	0.0%	-
519 Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530 Communication	0.0%	3,710	946	25.5%	(18)
532 Communication - Web-Based Subscriptions And Licenses	7.2%	1,105,894	1,015,474	91.8%	(739,000)
563 Tuition To Private Sources	0.0%	-	-	0.0%	-
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.5%	76,268	2,015	2.6%	17,052
595 Other Purchased Services	0.1%	10,400	-	0.0%	2,600
610 Supplies	4.7%	721,045	387,974	53.8%	(207,712)
611 Supplies - Technology Related	0.0%	1,811	2,803	154.8%	(2,350)
612 Computer Software	0.0%	1,000	-	0.0%	250
615 Expendable Equipment	0.6%	87,335	9,152	10.5%	12,681
616 Expendable Computer Equipment	26.5%	4,090,730	793,508	19.4%	229,175
620 Energy	-0.3%	(46,582)	-	0.0%	(11,646)
641 Textbooks - Printed	0.0%	-	-	0.0%	-
642 Books (Other Than Textbooks) And Periodicals	6.6%	1,015,271	307,461	30.3%	(53,643)
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	3,000	-	0.0%	750
732 Purchase Or Lease-Purchase Of Buses	0.4%	55,000	-	0.0%	13,750
734 Purchase Or Lease-Purchase Of Equipment - Technology R	0.0%	-	-	0.0%	-
742 Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810 Dues And Fees	1.3%	205,447	5,538	2.7%	45,824
811 Regional Or County Library Dues	0.0%	-	-	0.0%	-
812 Resa Fees	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of Bc	0.0%	-	-	0.0%	-
880 Federal Indirect Cost Charges	1.0%	150,879	67	0.0%	37,652
890 Other Expenditures	0.7%	103,882	8,728	8.4%	17,243
Total State Objects	100.0%	\$ 15,432,944	\$ 3,565,993	23.1%	\$ 292,243

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2020

Assets		Liabilities	
Cash and Investments	\$ (2,886,000)	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 139,867
Interest	-	Payroll/Benefits/Deductions	550,470
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 690,338
Intergovernmental - Federal	780,054		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 2,212
Payroll/Benefits	-	Assigned	-
Other	92,738	Unassigned	(2,703,546)
Advance to Other Funds	-		<u>\$ (2,701,334)</u>
Prepaid Expenditures	2,212		
Inventory	-		
Total Assets	\$ (2,010,996)		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures

Year-to-Date as of the 1st Quarter Ended September 30, 2020

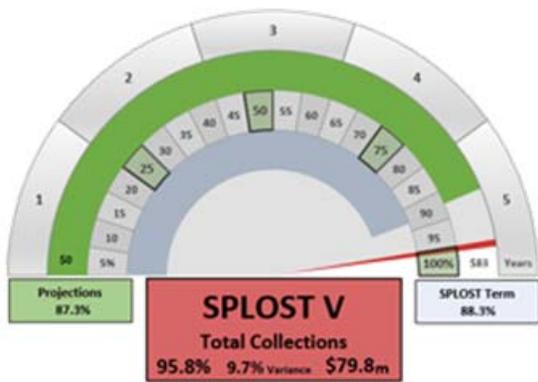
Group	School	Receipts	Expenditures	Receipts Over
				/(Under) Expenditures
E	Abney ES (34)	\$ 13,329	\$ 15,492	\$ (2,163)
E	Allgood ES (20)	4,186	4,695	(509)
E	Baggett ES (23)	4,055	3,648	406
E	BHickory ES (31)	19,702	16,472	3,230
E	Dallas ES (2)	6,626	2,946	3,680
E	Dugan ES (26)	26,335	34,410	(8,075)
E	Hiram ES (3)	13,115	14,311	(1,196)
E	Hutchens ES (33)	5,066	2,424	2,642
E	McGarity ES (5)	3,999	7,853	(3,855)
E	Nebo ES (18)	10,474	9,448	1,026
E	New GA ES (6)	2,729	5,224	(2,494)
E	Northside ES (15)	7,553	7,030	523
E	Panter ES (16)	22,550	22,533	16
E	Poole ES (25)	8,174	2,791	5,383
E	Ragsdale ES (32)	11,029	7,278	3,750
E	Roberts ES (19)	5,437	6,379	(942)
E	Russom ES (24)	20,726	14,354	6,372
E	Shelton ES (14)	29,028	12,144	16,884
E	Union ES (8)	33,185	14,215	18,971
H	East HS (12)	135,217	87,118	48,099
H	Hiram HS (21)	56,444	26,074	30,370
H	North HS (30)	158,067	86,519	71,548
H	PC HS (13)	95,916	55,872	40,044
H	South HS (28)	97,924	80,302	17,622
M	Austin MS (27)	9,033	7,249	1,785
M	Dobbins MS (17)	4,618	5,260	(641)
M	East MS (9)	9,402	9,010	392
M	HJones MS (10)	5,427	7,739	(2,312)
M	McClure MS (29)	26,187	26,385	(198)
M	Moses MS (22)	21,091	19,986	1,106
M	Ritch MS (36)	2,359	3,415	(1,056)
M	Scoggins MS (35)	7,696	8,919	(1,222)
M	South MS (11)	9,273	4,260	5,013
Other	New Hope (91)	100	159	(59)
		\$ 886,051	\$ 631,914	\$ 254,137

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics



Collections. Cumulative collections of \$79.8 million or 95.8% of the projections, resulting in a variance to projections of \$7.1 million or 9.7%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.

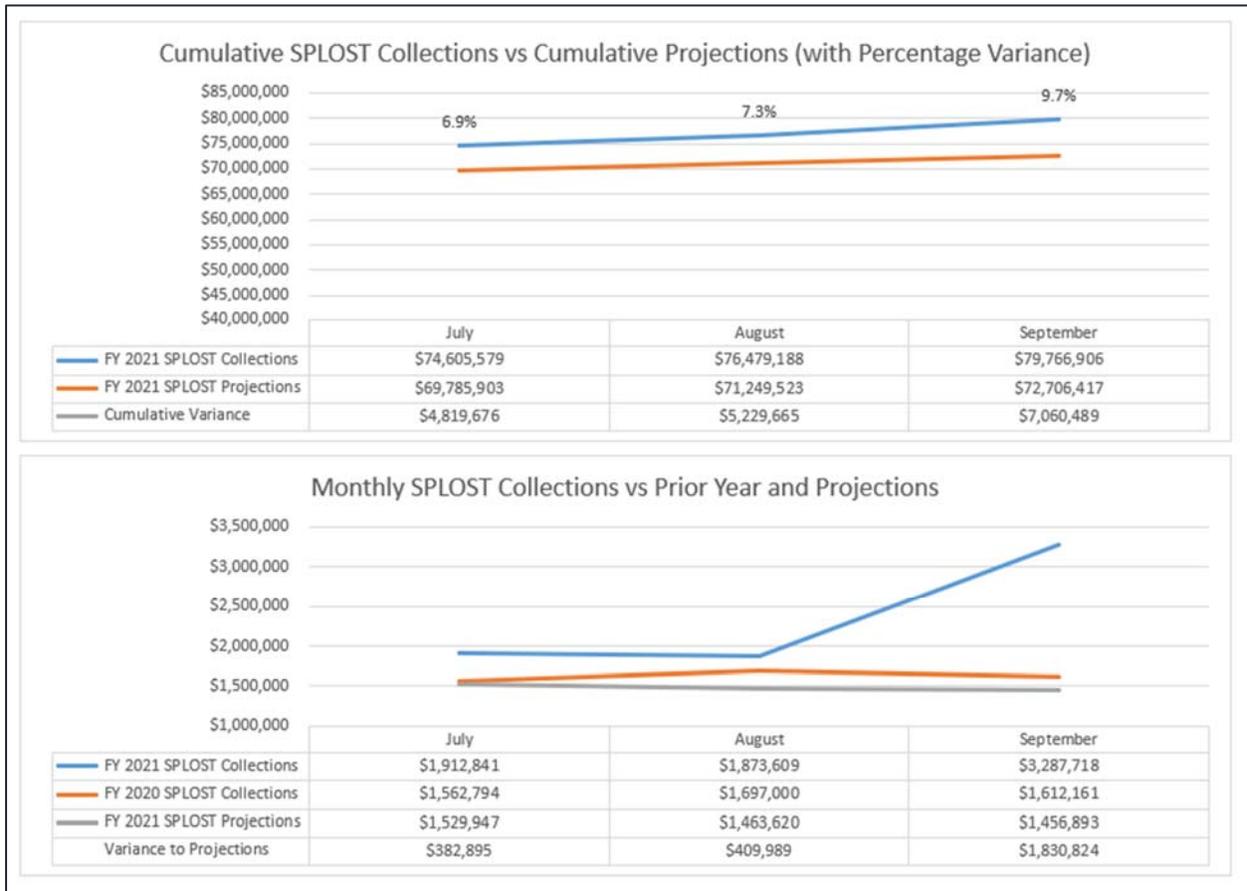


Minimum Fund Balance. To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

E-SPLOST V Overview		
	<i>September 2020 as of November 10, 2020</i>	
	Original Collection Projections**	Actual Collection Results**
	<u>May 2016 - April 2021 (60 Months)</u>	<u>May 2016 - Sept 2020 (53 Months)</u>
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 72,706 *	\$ 79,767
Percentage Collections To-Date	87.3%	95.8%
% Variance		9.7%
\$ Variance		\$ 7,060
Other Inflows:		
Interest		\$ 111
Capital Outlay Program Reimbursement		8,741
Other ***		15,000
Total Cash Inflows		\$ 103,620
Outflows:		
Bond Debt Service		\$ 32,469
Capital Projects		40,489
Other ***		14,704
Total Cash Outflows		\$ 87,663
SPLOST V Balance		\$ 15,957
(in thousands)		
* Based on original estimates at 95%		
** Actual SPLOST V period is April 2016 - March 2021 (60 Months)		
*** Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV		

SPLOST V Activity



Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended September 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 20,221,489	\$ 7,078,390	35.0%	\$ 2,023,017
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2610 Facility Construction	0.0%	-	-	0.0%	-
2700 Transportation	4.4%	750,000	-	0.0%	187,500
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.1%	11,506	5,644	49.1%	(2,767)
4000 Acquisition & Construction	95.5%	16,105,487	1,405,738	8.7%	2,620,634
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 16,866,993	\$ 1,411,381	8.4%	\$ 2,805,367
Revenue Over/(Under) Expenditures		\$ 3,354,496	\$ 5,667,008		\$ 4,828,384
Other Sources (Uses):					
Transfers In		867,475	1,386,647	159.8%	(1,169,778)
Transfers Out		(8,199,900)	(2,767,450)	33.7%	717,475
Total Other Sources (Uses)		(7,332,425)	(1,380,803)	18.8%	(452,303)
Change in Fund Balance		\$ (3,977,929)	\$ 4,286,205		\$ 4,376,081

Capital Projects Summary by State Object:

300 Purchased Professional & Technical Services	5.1%	\$ 864,393	\$ 35,952	4.2%	\$ 180,146
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.0%	-	-	0.0%	-
610 Supplies	0.0%	-	-	0.0%	-
611 Supplies - Technology Related	0.0%	-	-	0.0%	-
615 Expendable Equipment	0.0%	8,184	8,184	100.0%	(6,138)
616 Expendable Computer Equipment	3.0%	509,076	-	0.0%	127,269
720 Building Acquisition, Construction, And Improvemen	83.3%	14,045,417	1,288,686	9.2%	2,222,668
730 Purchase Of Equipment - Other Than Buses And Compu	4.0%	678,417	72,915	10.7%	96,689
732 Purchase Or Lease-Purchase Of Buses	4.4%	750,000	-	0.0%	187,500
830 Interest	0.1%	11,506	5,644	49.1%	(2,767)
	100.0%	\$ 16,866,993	\$ 1,411,381	8.4%	2,805,367

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended September 2020

Assets		Liabilities	
Cash and Investments	\$ 24,591,632	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 1,811,657
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	1,912,841	Total Liabilities	\$ 1,811,657
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	24,692,816
Advance to Other Funds	-		<u>24,692,816</u>
Prepaid Expenditures	-		<u>\$ 24,692,816</u>
Inventory	-		
Total Assets	\$ 26,504,473		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 81,700 \$1,000 par value bonds or **\$81,700,000**. These bonds carry coupon rates of approximately 3% to 5%.

The 2014 refunding has cumulatively saved \$4.1 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Coupon	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2020	\$ -		\$ 1,767,450	\$ 1,767,450	\$ 81,700,000	\$3.9
2/1 2021	4,665,000	5.00%	1,767,450	6,432,450	77,035,000	4.1
8/1 2021	-		1,650,825	1,650,825	77,035,000	4.3
2/1 2022	4,885,000	5.00%	1,650,825	6,535,825	72,150,000	4.6
8/1 2022	-		1,528,700	1,528,700	72,150,000	4.8
2/1 2023	5,125,000	5.00%	1,528,700	6,653,700	67,025,000	5.0
8/1 2023	-		1,400,575	1,400,575	67,025,000	5.2
2/1 2024	5,370,000	4.95%	1,400,575	6,770,575	61,655,000	5.4
8/1 2024	-		1,267,575	1,267,575	61,655,000	5.7
2/1 2025	5,670,000	5.00%	1,267,575	6,937,575	55,985,000	5.9
8/1 2025	-		1,125,825	1,125,825	55,985,000	6.2
2/1 2026	5,985,000	5.00%	1,125,825	7,110,825	50,000,000	6.4
8/1 2026	-		976,200	976,200	50,000,000	6.7
2/1 2027	6,295,000	5.00%	976,200	7,271,200	43,705,000	7.0
8/1 2027	-		818,825	818,825	43,705,000	7.2
2/1 2028	6,620,000	3.75%	818,825	7,438,825	37,085,000	7.5
8/1 2028	-		694,700	694,700	37,085,000	7.7
2/1 2029	6,880,000	3.72%	694,700	7,574,700	30,205,000	8.0
8/1 2029	-		566,900	566,900	30,205,000	8.2
2/1 2030	7,145,000	3.75%	566,900	7,711,900	23,060,000	8.4
8/1 2030	-		432,931	432,931	23,060,000	8.6
2/1 2031	7,410,000	3.76%	432,931	7,842,931	15,650,000	8.7
8/1 2031	-		293,775	293,775	15,650,000	8.8
2/1 2032	7,685,000	3.75%	293,775	7,978,775	7,965,000	9.0
8/1 2032	-		149,681	149,681	7,965,000	9.0
2/1 2033	7,965,000	3.76%	149,681	8,114,681	\$ -	\$9.1
	\$ 81,700,000		\$ 25,347,925	\$ 107,047,925		

FY2021 Activity

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended September 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 20,000	\$ 76	0.4%	\$ (4,925)
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2610 Facility Construction	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	8,204,900	1,768,256	21.6%	282,969
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 8,204,900	\$ 1,768,256	21.6%	\$ 282,969
Revenue Over/(Under) Expenditures		\$ (8,184,900)	\$ (1,768,181)		\$ 278,044
Other Sources (Uses):					
Transfers In		8,922,375	2,158,403	24.2%	72,191
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		8,922,375	2,158,403	24.2%	72,191
Change in Fund Balance		\$ 737,475	\$ 390,222		\$ 350,235
Debt Service Summary by State Object:					
	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
810 Dues And Fees	0.1%	\$ 5,000	\$ 806	16.1%	\$ 444
830 Interest	43.1%	3,534,900	1,767,450	50.0%	(883,725)
831 Redemption Of Principal	56.9%	4,665,000	-	0.0%	1,166,250
	100.0%	\$ 8,204,900	\$ 1,768,256	21.6%	\$ 282,969

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended September 2020

Assets		Liabilities	
Cash and Investments	\$ 2,034,905	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	68	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	2,034,973
Advance to Other Funds	-		<u>\$ 2,034,973</u>
Prepaid Expenditures	-		
Inventory	-		
Total Assets	<u>\$ 2,034,973</u>		

Supplemental Reports

Position (Allotment) Control

The District has 3,618 full-time equivalent position allotments (as of November 11, 2020).

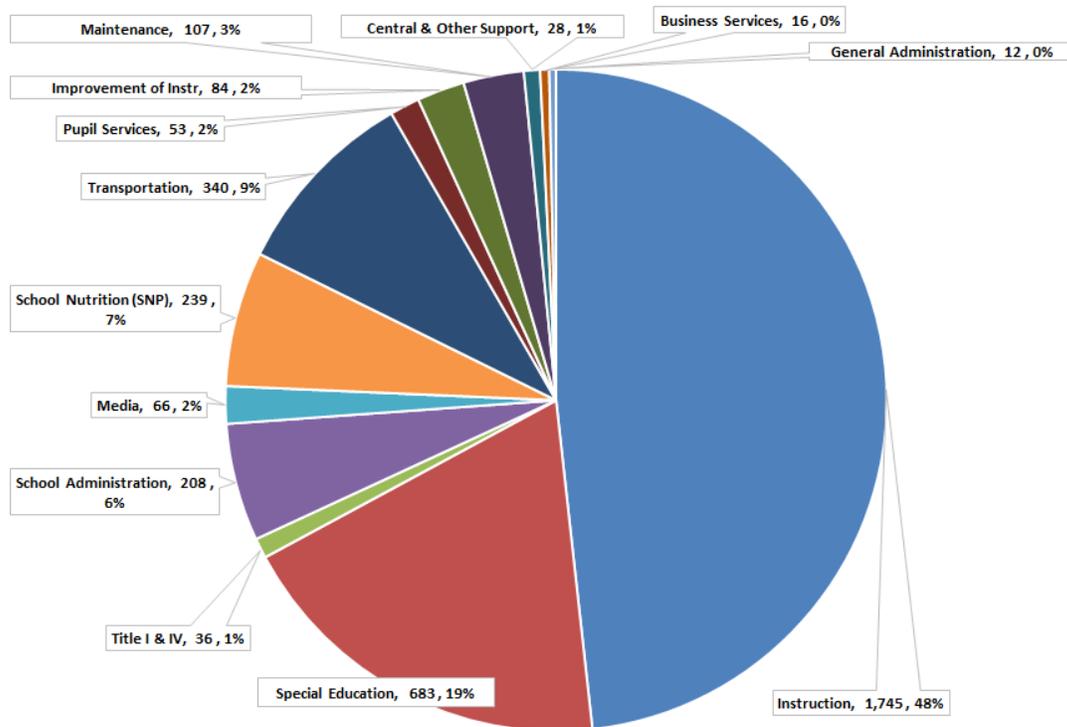
Positions coded to the function of Instruction total 1,745 or 48% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 683 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 340, 239 and 208 allotments, respectively. In total, they accounted for 22% of all allotments. All remaining employment centers are cumulatively 11% of all position allotments (402).

The District has made 56 allotment changes year-to-date, resulting in a net increase of 1, primarily in the areas of Title I and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Positions	Original	Current	Change
Instruction	1,745	1,745	-
Special Education	684	683	(1)
Title I & IV	34	36	1
School Administration	208	208	-
Media	66	66	-
School Nutrition (SNP)	239	239	-
Transportation	340	340	-
Pupil Services	53	53	-
Improvement of Instr	83	84	1
Maintenance	107	107	-
Central & Other Support	28	28	-
Business Services	16	16	-
General Administration	12	12	-
Total Positions	3,616	3,618	1
Instruction per Student	17.3	17.0	
ESEP per Student	6.6	6.6	
Local School per Student	11.0	10.9	
Other per Student	47.3	46.4	
SNP per Student	126.5	124.4	

Position Allotments Breakdown



Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2020 enrollment count, the District had 29,735 full-time equivalent students, which is 976 lower than FY2021 budget projections and a year-over-year decline of 491.

		2019-2020					2020-2021			
		Rank	2019	2020	Var	% Var	2021	Growth	% Var	
34	Abney Elementary	NE	1	1,251	1,320	69	5.5%	1,239	(81)	-6.1%
20	Allgood Elementary	SW	4	879	899	20	2.3%	814	(85)	-9.5%
23	Baggett Elementary	SE	12	632	616	(16)	-2.5%	603	(13)	-2.1%
31	Burnt Hickory Elementary	NE	3	1,001	1,050	49	4.9%	1,026	(24)	-2.3%
2	Dallas Elementary*	NW	18	446	444	(2)	-0.4%	431	(13)	-2.9%
26	Dugan Elementary	SE	7	674	668	(6)	-0.9%	611	(57)	-8.5%
3	Hiram Elementary	SE	6	809	808	(1)	-0.1%	737	(71)	-8.8%
33	Hutchens Elementary	SE	8	670	666	(4)	-0.6%	637	(29)	-4.4%
5	McGarity Elementary	NE	11	567	617	50	8.8%	579	(38)	-6.2%
18	Nebo Elementary	SE	10	633	632	(1)	-0.2%	598	(34)	-5.4%
6	New GA Elementary*	SW	19	305	332	27	8.9%	347	15	4.5%
15	Northside Elementary	NW	13	497	572	75	15.1%	580	8	1.4%
16	Panther Elementary	SE	15	528	533	5	0.9%	506	(27)	-5.1%
25	Poole Elementary	NW	17	436	450	14	3.2%	420	(30)	-6.7%
32	Ragsdale Elementary	SW	14	558	556	(2)	-0.4%	545	(11)	-2.0%
19	Roberts Elementary	NE	9	659	644	(15)	-2.3%	576	(68)	-10.6%
24	Russom Elementary	NE	5	876	868	(8)	-0.9%	844	(24)	-2.8%
14	Shelton Elementary	NE	2	1,202	1,205	3	0.2%	1,200	(5)	-0.4%
8	Union Elementary*	SW	16	492	498	6	1.2%	455	(43)	-8.6%
All Total Elementary			19	13,115	13,378	263	2.0%	12,748	(630)	-4.7%

		2019-2020					2020-2021			
		Rank	2019	2020	Var	% Var	2021	Growth	% Var	
27	Austin Middle	SE	3	894	856	(38)	-4.3%	802	(54)	-6.3%
17	Dobbins Middle	SE	7	643	666	23	3.6%	607	(59)	-8.9%
9	East Paulding Middle	NE	2	964	901	(63)	-6.5%	887	(14)	-1.6%
10	Herschel Jones Middle	NW	4	778	812	34	4.4%	818	6	0.7%
22	Moses Middle	NE	5	725	774	49	6.8%	773	(1)	-0.1%
29	McClure Middle	NE	1	1,368	1,424	56	4.1%	1,472	48	3.4%
36	Ritch Middle	NE	8	624	640	16	2.6%	697	57	8.9%
35	Scoggins Middle	SW	6	741	728	(13)	-1.8%	745	17	2.3%
11	South Paulding Middle	SE	9	463	481	18	3.9%	472	(9)	-1.9%
All Total Middle School			9	7,200	7,282	82	1.1%	7,273	(9)	-0.1%

		2019-2020					2020-2021			
		Rank	2019	2020	Var	% Var	2021	Growth	% Var	
Note: Includes AlEd										
12	East Paulding High	NE	4	1,743	1,783	40	2.3%	1,766	(17)	-1.0%
21	Hiram High	SE	5	1,517	1,473	(44)	-2.9%	1,452	(21)	-1.4%
30	North Paulding High	NE	1	2,434	2,570	136	5.6%	2,698	128	5.0%
13	Paulding County High	SE	2	1,827	1,898	71	3.9%	1,906	8	0.4%
28	South Paulding High	SE	3	1,874	1,842	(32)	-1.7%	1,892	50	2.7%
All Total High School			5	9,395	9,566	171	1.8%	9,714	148	1.5%

		2019-2020					2020-2021		
		Rank	2019	2020	Var	% Var	2021	Growth	% Var
Total			29,710	30,226	516	1.7%	29,735	(491)	-1.6%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
P125998	V09170	POLLOCK ORORA	7/10/2020	\$ 6,210	Face Shield (900)
P126027	V09170	POLLOCK ORORA	7/13/2020	\$ 8,650	1 GL Dispenser Pump (400) / Sanitizer
P126071	V09170	POLLOCK ORORA	7/15/2020	\$ 28,890	50 GL Gray Rollout Container (300)
P126310	V09170	POLLOCK ORORA	7/27/2020	\$ 16,800	1 GL Dispenser Pump (3,000)
P126598	V07940	UNITED PUMP AND CONTROLS INC	8/5/2020	6,393.94	Emergency Fuel Pumping - Water found
P126785	V07835	HEAVY DUTY BUS PARTS INC	8/11/2020	17,694.35	Surgical Face Mask (300) /Sanitizer and Pumps
P127109	V07835	HEAVY DUTY BUS PARTS INC	8/19/2020	7,137.54	Surgical Face Mask (104) /Sanitizer and Pumps

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P125508	V09069	SECURITY SOLUTIONS	7/1/2020	\$ 68,950.00
P126910	V09069	SECURITY SOLUTIONS	8/19/2020	\$ 42,485.00
Vendor Total				\$ 111,435.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P126507	V06177	TECHNICAL & EDUCATIONAL	8/7/2020	\$ 36,202.00
Vendor Total				\$ 36,202.00

Only provider for Marcraft GreenSTEM and GreenCERT series of Green Technology - Renewable Energy & Efficiency Programs, including the text, curriculum, training panels and laboratory equipment.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P126800	V08779	HYTECH247 LLC	8/14/2020	\$ 45,000.00
P127781	V08779	HYTECH247 LLC	9/8/2020	\$ 20,700.00
P128348	V08779	HYTECH247 LLC	9/29/2020	\$ 20,700.00
Vendor Total				\$ 86,400.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P127107	V09423	AUTOMATED LOGIC CONTRACTING	8/24/2020	\$ 38,480.00
Vendor Total				\$ 38,480.00

Single provider of Building Automated Control (BAC) and EMS Systems.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P128200	V00139	COBB EMC	9/24/2020	\$ 26,050.00
Vendor Total				\$ 26,050.00

Territory dealer of SmartFlower solar panel with exclusive right to use, sell, offer, promote, market and resell to customers.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
30	7/2/2020	COLLEGE BOARD	AP Tests	27,666.00
28	8/13/2020	DEERE & COMPANY	Field Rake and Zero Turn	22,054.35

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Request Date	PO Amt	Procurement:
P125867	V03100	ELECTRO-MECH SCOREBOARD CO	7/1/2020	\$ 245,003	Buy Board Contract #583-19
P125875	V03100	ELECTRO-MECH SCOREBOARD CO	7/1/2020	\$ 245,003	Buy Board Contract #583-19
P125644	V01118	RENAISSANCE LEARNING INC	7/1/2020	\$ 153,340	Exempt Purchase - Academic Prerogative
P125642	V08363	ACCELERATE LEARNING INC	7/1/2020	\$ 140,456	Exempt Purchase - Academic Prerogative
P125803	V08418	ACHIEVE 3000 INC	7/1/2020	\$ 118,897	Exempt Purchase - Academic Prerogative
P125796	V02565	ERNIE MORRIS ENTERPRISES INC	7/1/2020	\$ 89,975	TIPS Contract #200301
P125671	V00453	R K REDDING CONSTRUCTION	7/1/2020	\$ 86,535	RFQC 16-0650
P124288	V07336	WADE FORD	7/1/2020	\$ 74,502	State Contract 99999-SPD-ES40199373-0009
P125508	V09069	SECURITY SOLUTIONS	7/1/2020	\$ 68,950	Sole Source
P125836	V02890	USATESTPREP INC	7/1/2020	\$ 62,932	Exempt Purchase - Academic Prerogative
P125434	V07066	ALLAN VIGIL FORD	7/1/2020	\$ 55,715	State Contract 99999-SPD-ES40199373-002
P125872	V03100	ELECTRO-MECH SCOREBOARD CO	7/1/2020	\$ 52,970	Buy Board Contract #583-19
P125869	V03100	ELECTRO-MECH SCOREBOARD CO	7/1/2020	\$ 50,470	Buy Board Contract #583-19
P125382	V07066	ALLAN VIGIL FORD	7/1/2020	\$ 48,231	State Contract 99999-SPD-ES40199373-002
P125739	V06843	FOLLETT SCHOOL SOLUTIONS INC	7/1/2020	\$ 23,414	Exempt Purchase - Academic Prerogative
P125919	V08434	SYNOVIA SOLUTIONS LLC	7/6/2020	\$ 155,976	Exempt Purchase - Existing Contract
P125917	V07982	AMERIGAS PROPANE	7/6/2020	\$ 100,000	RFP 17-160811.01
P125923	V01188	MANSFIELD OIL COMPANY	7/6/2020	\$ 100,000	State Contract 99999-001-SPD0000128
P125925	V01188	MANSFIELD OIL COMPANY	7/6/2020	\$ 100,000	State Contract 99999-001-SPD0000129
P125955	V07676	VERONICA L EVANS	7/7/2020	\$ 48,513	Exempt Purchase - Academic Prerogative
P125951	V07676	VERONICA L EVANS	7/7/2020	\$ 35,234	Exempt Purchase - Academic Prerogative
P125927	V07676	VERONICA L EVANS	7/7/2020	\$ 33,566	Exempt Purchase - Academic Prerogative
P125965	V00013	DELL MARKETING LP	7/8/2020	\$ 83,400	State Contract 99999-SPD-T20120501-0007
P125966	V00013	DELL MARKETING LP	7/8/2020	\$ 62,550	State Contract 99999-SPD-T20120501-0007
P125967	V00013	DELL MARKETING LP	7/8/2020	\$ 62,550	State Contract 99999-SPD-T20120501-0007
P125968	V00013	DELL MARKETING LP	7/8/2020	\$ 62,550	State Contract 99999-SPD-T20120501-0007
P125973	V00013	DELL MARKETING LP	7/8/2020	\$ 62,550	State Contract 99999-SPD-T20120501-0007
P125975	V00013	DELL MARKETING LP	7/8/2020	\$ 62,550	State Contract 99999-SPD-T20120501-0007
P125979	V00013	DELL MARKETING LP	7/8/2020	\$ 62,550	State Contract 99999-SPD-T20120501-0007
P125969	V00013	DELL MARKETING LP	7/8/2020	\$ 41,700	State Contract 99999-SPD-T20120501-0007
P125970	V00013	DELL MARKETING LP	7/8/2020	\$ 41,700	State Contract 99999-SPD-T20120501-0007
P125971	V00013	DELL MARKETING LP	7/8/2020	\$ 41,700	State Contract 99999-SPD-T20120501-0007
P125972	V00013	DELL MARKETING LP	7/8/2020	\$ 41,700	State Contract 99999-SPD-T20120501-0007
P125974	V00013	DELL MARKETING LP	7/8/2020	\$ 41,700	State Contract 99999-SPD-T20120501-0007
P125977	V00013	DELL MARKETING LP	7/8/2020	\$ 41,700	State Contract 99999-SPD-T20120501-0007
P125978	V00013	DELL MARKETING LP	7/8/2020	\$ 41,700	State Contract 99999-SPD-T20120501-0007
P125976	V00013	DELL MARKETING LP	7/8/2020	\$ 20,850	State Contract 99999-SPD-T20120501-0007
P126083	V06495	TEACHTOWN INC	7/9/2020	\$ 34,009	Exempt Purchase - Academic Prerogative
P126014	V00013	DELL MARKETING LP	7/9/2020	\$ 20,850	State Contract 99999-SPD-T20120501-0007
P126013	V00286	HOUGHTON MIFFLIN HARCOURT	7/10/2020	\$ 36,587	Exempt Purchase - Academic Prerogative
P126002	V09476	WINSOR LEARNING INC.	7/10/2020	\$ 26,316	Exempt Purchase - Academic Prerogative
P126081	V00992	NEWS-2-YOU INC	7/14/2020	\$ 29,544	Exempt Purchase - Academic Prerogative
P126080	V00013	DELL MARKETING LP	7/15/2020	\$ 1,232,160	State Contract 99999-SPD-T20120501-0007
P126071	V09170	POLLOCK ORORA	7/15/2020	\$ 28,890	Buy Board Contract 569-18
P126186	V00013	DELL MARKETING LP	7/17/2020	\$ 55,671	State Contract 99999-SPD-T20120501-0007
P126202	V00286	HOUGHTON MIFFLIN HARCOURT	7/20/2020	\$ 215,040	Exempt Purchase - Academic Prerogative
P126218	V07676	VERONICA L EVANS	7/21/2020	\$ 44,095	Exempt Purchase - Academic Prerogative
P126284	V00286	HOUGHTON MIFFLIN HARCOURT	7/22/2020	\$ 1,287,553	Exempt Purchase - Academic Prerogative
P126307	V00286	HOUGHTON MIFFLIN HARCOURT	7/27/2020	\$ 62,720	Exempt Purchase - Academic Prerogative
P126338	V08804	THE FLIPPEN GROUP LLC	7/29/2020	\$ 26,500	Exempt Purchase - Academic Prerogative
P126356	V00354	MATRIX ENGINEERING GROUP	7/30/2020	\$ 30,265	Exempt - Architect Services
P126386	V02565	ERNIE MORRIS ENTERPRISES INC	8/4/2020	\$ 26,884	TIPS Contract #200301
P126507	V06177	TECHNICAL & EDUCATIONAL	8/5/2020	\$ 36,202	Sole Source
P126518	V00453	R K REDDING CONSTRUCTION	8/6/2020	\$ 576,410	RFQC 20-191213
P126506	V00453	R K REDDING CONSTRUCTION	8/6/2020	\$ 361,372	RFQC 20-191213
P126517	V00354	MATRIX ENGINEERING GROUP	8/7/2020	\$ 33,595	Exempt - Architect Services
P126800	V08779	HYTECH247 LLC	8/10/2020	\$ 45,000	Sole Source
P126779	V02125	INFINITE CAMPUS	8/11/2020	\$ 249,497	Exempt Purchase - Academic Prerogative
P126783	V08480	K12 SOLUTIONS GROUP LLC	8/11/2020	\$ 65,566	Exempt Purchase - Professional Service
P126772	V08999	RIVERSIDE INSIGHTS	8/11/2020	\$ 29,290	Exempt Purchase - Academic Prerogative
P126837	V07596	BLACKBOARD INC	8/12/2020	\$ 80,622	RFP 15-0122
P126841	V09405	UNIVERSITY OF DELAWARE	8/13/2020	\$ 73,000	Exempt Purchase - Academic Prerogative
P126923	V00286	HOUGHTON MIFFLIN HARCOURT	8/14/2020	\$ 50,000	Exempt Purchase - Academic Prerogative
P126910	V09069	SECURITY SOLUTIONS	8/18/2020	\$ 42,485	Sole Source
P127047	V07502	USHA SOFTWARE LLC	8/19/2020	\$ 30,226	Exempt Purchase - Professional Service
P126961	V09461	INNOVATE 2 EDUCATE INC	8/19/2020	\$ 22,800	Exempt Purchase - Academic Prerogative
P127055	V00286	HOUGHTON MIFFLIN HARCOURT	8/20/2020	\$ 224,000	Exempt Purchase - Academic Prerogative
P127046	V00503	SOPRIS WEST EDUCATIONAL SERV	8/20/2020	\$ 86,740	Exempt Purchase - Academic Prerogative
P127048	V09544	THE SURFACE MASTERS, INC.	8/20/2020	\$ 47,410	ITB 20-200316
P127107	V09423	AUTOMATED LOGIC CONTRACTING	8/24/2020	\$ 38,480	Sole Source
P127778	V07518	JAXX PEST CONTROL SERVICE	9/3/2020	\$ 52,800	RFP 20-190802
P127781	V08779	HYTECH247 LLC	9/4/2020	\$ 20,700	Sole Source
P128264	V00453	R K REDDING CONSTRUCTION	9/11/2020	\$ 610,897	RFQC 20-191213
P128003	V00453	R K REDDING CONSTRUCTION	9/14/2020	\$ 374,234	RFQC 20-191213
P128200	V00139	COBB EMC	9/22/2020	\$ 26,050	Sole Source
P128348	V08779	HYTECH247 LLC	9/28/2020	\$ 20,700	Sole Source

Miscellaneous Construction Contracts

SPLOST V				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
Hiram HS Computer Academy	RFQC 16-0650	RFP for CMAR (Construction Contract)	281,750.00	215,974.00
HJMS Renovation	RFQC 17-170215	RFP for CMAR (Construction / Architectural Contr	-	-
Panter ES Renovation	RFQC 17-170215	CMAR (Construction / Architectural Contracts)	-	-
Nebo ES Renovation	RFQC 17-170215	CMAR (Construction / Architectural Contracts)	-	-
Hiram HS Renovation	RFQC 20-191213	RFP for CMAR (Construction Contract)	3,722,000.00	-
Russom Elementary Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	4,001,115.70	768,399.21
Roberts ES Renovation		Various, Subject to Board Policy DJED ^b	-	-
Moses Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	5,884,780.09	542,323.13
Kitchen Hood Repairs	RFQC 16-0650	CMAR (Construction Contract)	151,604.02	147,508.61
North Paulding Track	RFP 20-200110	Request for Proposal	-	-
Touch Interactive Flat Panels-Allgood & Abney	ITB 15-0838	Invitation to Bid	-	-
Dobbins Intercom System	Sole Source	Sole Source	-	-
Carpet for New Georgia & Burnt Hickory	Sole Source	Sole Source for matching pattern and colors	-	-
Installation of Carpet- New Georgia & Burnt Hickory	RFQC 16-0650	RFP for CMAR (Construction Contract)	-	-
Transportation Lift & Jack	SWC99999-SPD-G20150610	Statewide Contract	-	-
Miscellaneous, Maintenance & Technology		Various, Subject to Board Policy DJED ^b	600,000.00	33,363.00
Total			\$ 14,641,250	\$ 1,707,568

SPLOST VI				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
No expenses reported as of 9/30/2020				

Fund 300				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
Transportation Renovation	RFQC 17-170215	CMAR (Construction / Architectural Contracts)	\$ -	\$ -
PCCA	RFQC 18-171207	CMAR (Construction / Architectural Contracts)	-	-
Moses Addition	RFQC 20-191213	(Architectural/Engineer work)	54,189	32,944
Miscellaneous		Various, Subject to Board Policy DJED ^b	-	-
Kitchen HVACs	RFQC 16-0650	CMAR (Construction Contract)	-	-
Total			\$ 54,189	\$ 32,944

^a Construction contract also approved by BOE

^b Various, Subject to Board Policy DJED includes miscellaneous smaller projects which may or may not have required formal solicitation.

ITB 15-0838: Invitation to Bid for Audiovisual Solutions. Recommended to Board of Education on October 13, 2015 with the option to renew for an additional thirty-six months with proven quality, performance, and price.

RFQC 16-0650: Construction Management Services (at-risk) for anticipated miscellaneous addition, renovation and/or modification projects. Award was for a term of five (5) years beginning January 1, 2017 and ending December 31, 2021. Recommendation was approved by the BOE on September 13, 2016.

RFQC 17-171207: Construction Management Services (at-risk) for the Paulding County Career Academy Project. Recommendation was approved by the BOE on January 23, 2018.

RFQC 17-170215: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at East Paulding HS, Jones MS, East Paulding MS, Panter ES, Nebo ES, Baggett ES, Allgood ES, Hiram HS, Dobbins MS and Roberts ES. This award allowed for additional projects identified on the BOE approved/amended PCSD Five-year Facility Plan. Award was for a term of three (3) years beginning March 29, 2017 and ending June 30, 2019. Recommendation was approved by the BOE on March 28, 2017.

RFQ 19-180830: SPLOST Examination and Review was solicited by the Procurement Department on August 30, 2018 in accordance with O.C.G.A. 20-2-491 performance audit on capital outlay projects funded by sales tax. The solicitation went before the Board as a Point of Information on September 10th, 2019.

RFQC 20-191213: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Moses MS, Russom ES and Hiram HS. Recommendation was approved by the BOE on February 11, 2020. Construction contracts will be independently approved by the BOE.

RFP 20-200110: RFP for North Paulding High School Track Resurfacing to furnish all services, labor, materials, and warranties to repair and re-surface the track. Recommendation was approved by the BOE on March 10, 2020.

SWC99999-SPD-G20150610: Integrated supply agreement entered into between Genuine Parts Company (d/b/a NAPA Auto Parts) and Paulding County School District effective as of the 1st day of November, 2019. Recommendation was approved by the BOE on October 22, 2019.

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2021 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2021 - July 2020 through September 2020

08/05/20 BU003702 Description: Extension for Vocational Construction Related Equipment due to COVID														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>Net Total</u>
\$ 112,602	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 112,602

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On July 29, 2020, Publix Super Markets, Inc. and The Empty Stocking Fund donated school supplies to approximately 250 elementary, middle and high school classrooms valued at approximately \$38,000. The donation included eight (8) pallets of elementary class kits, one (1) pallet of 18 Yoobi kits, one (1) box of 29 sets of \$160 Publix gift cards and two (2) pallets of high school class sets. Board Policy DFK: Grants and Donations stipulates that “donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.” Donations are recorded in a Special Revenue Fund designated for such activities and a letter, identifying the donation as a restricted gift, was send on August 11, 2020. Paulding County School District would like to thank Publix Super Markets, Inc., their customers, and The Empty Stocking Fund for their generous donation.
- During the first quarter of FY2021, AT&T Inc. donated 8 wireless hotspots to the district to assist with distance learning related to COVID-19. The value of their donation was valued at \$4,000. Board Policy DFK: Grants and Donations stipulates that “donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.” Donations are recorded in a Special Revenue Fund designated for such activities and a letter, identifying the donation as a restricted gift, was send on August 11, 2020. Paulding County School District would like to thank AT&T Inc for their generous donation.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on July 28, 2020

² Includes budget adjustments over \$100,000, an aggregate of -\$112,602 or 0.0%. See quarterly report POI for more information.

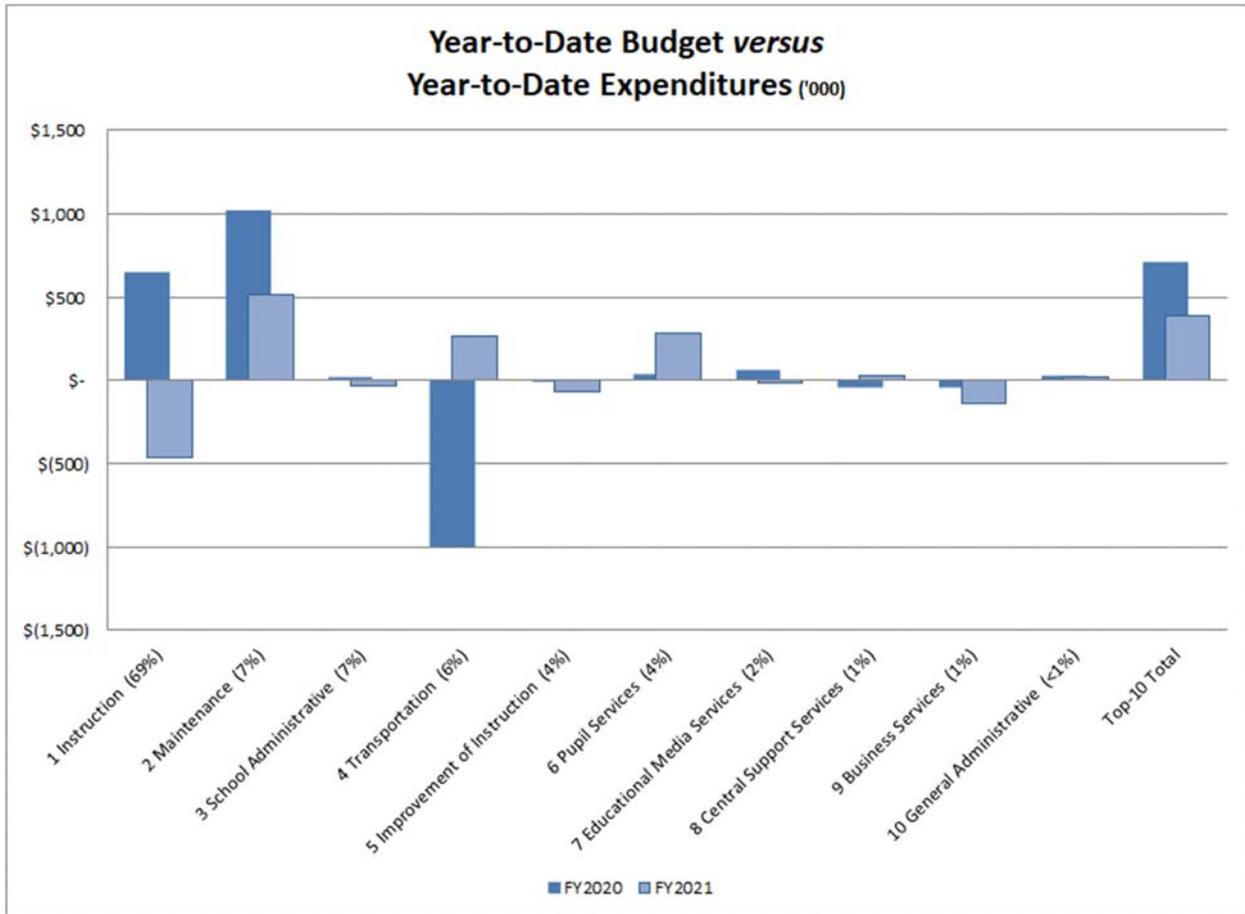
³ Includes budget adjustments less than or equal to \$100,000, an aggregate of -\$0.05 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 07/1/2020 as of 09/30/2020

Beginning Fund Balance per projected DE46 reporting

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.