



# PAULDING COUNTY SCHOOL DISTRICT

## OCTOBER 2020 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
12.8.2020

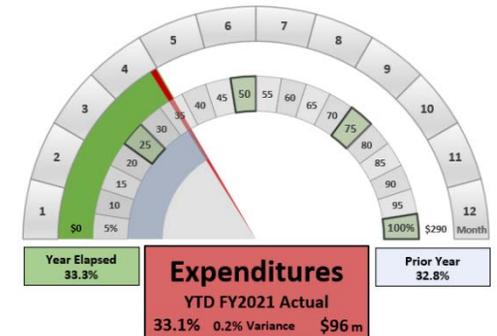
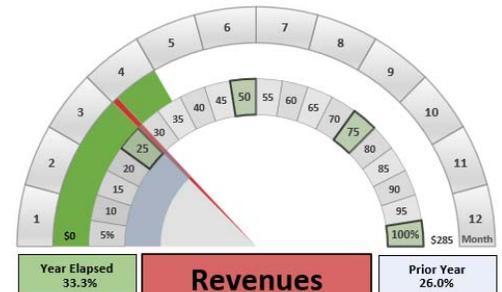
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$289.7 million, an increase of \$0.3 million or 0.1%.

**Revenue.** YTD revenue of \$74.3 million or 26.1% of the annual budget, resulting in a variance to budget of -\$20.6 million or -7.2%.

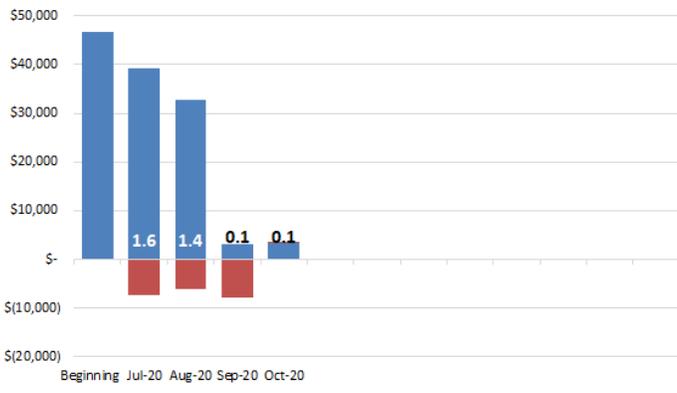
**Expenditures.** YTD expenditures of \$96.0 million or 33.1% of the annual budget, resulting in a variance to budget of \$0.6 million or 0.2%.

**Fund Balance.** YTD expenditures exceed revenue \$21.7 million and, after other sources and uses, fund balance decreased \$22.7 million to \$5.9 million or \$3.3 million unassigned.



(in thousands)	Budget		Variance	Actual		33.3% Year Elapsed	
	Original <sup>1</sup>	Amended		October	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 98,023	\$ 98,023	\$ -	\$ 8,858	\$ 13,248	13.5%	\$ (19,426)
Other Local Sources	2,076	2,076	-	55	123	5.9%	(569)
State Sources	184,352	184,602	250	15,175	60,951	33.0%	(583)
<b>Total Revenue</b>	<b>284,450</b>	<b>284,700</b>	<b>250</b>	<b>24,088</b>	<b>74,322</b>	<b>26.1%</b>	<b>(20,578)</b>
<b>Expenditures:</b>							
Instruction	198,865	198,707	158	16,574	66,726	33.6%	(490)
Pupil Services	11,770	11,832	(62)	1,129	3,803	32.1%	141
Improvement of Instruction	10,836	10,809	27	943	3,712	34.3%	(109)
Instructional Staff Training	372	633	(261)	12	65	10.3%	146
Educational Media Services	5,015	5,015	(0)	430	1,699	33.9%	(27)
General Administrative	1,448	1,528	(80)	153	515	33.7%	(6)
School Administrative	19,738	19,736	2	1,655	6,623	33.6%	(44)
Business Services	1,938	1,938	-	182	809	41.7%	(163)
Maintenance	20,903	20,790	113	1,386	6,089	29.3%	841
Transportation	14,997	15,153	(156)	1,216	4,715	31.1%	336
Central Support Services	3,368	3,368	-	254	1,071	31.8%	52
Other Support Services	199	199	-	1	174	87.4%	(108)
School Nutrition Program	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>289,450</b>	<b>289,709</b>	<b>(259)</b>	<b>23,935</b>	<b>96,001</b>	<b>33.1%</b>	<b>569</b>
<b>Revenue Over (Under) Expend.</b>	<b>(5,000)</b>	<b>(5,009)</b>	<b>\$ (9)</b>	<b>153</b>	<b>(21,679)</b>		<b>(20,009)</b>

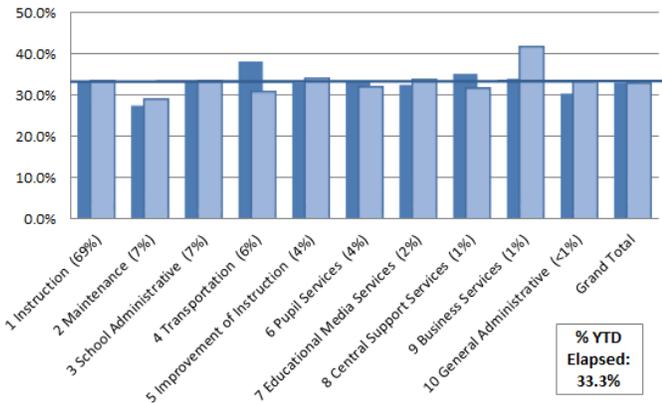
### Fund Balance and Revenue Under Expenditures ('000)



	FY2020	FY2021
July	1.5	1.6
August	1.1	1.4
September	0.9	0.1
October	0.8	0.1
November	2.5	
December	3.1	
January	2.9	
February	2.7	
March	2.5	
April	2.3	
May	2.2	
June	1.8	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

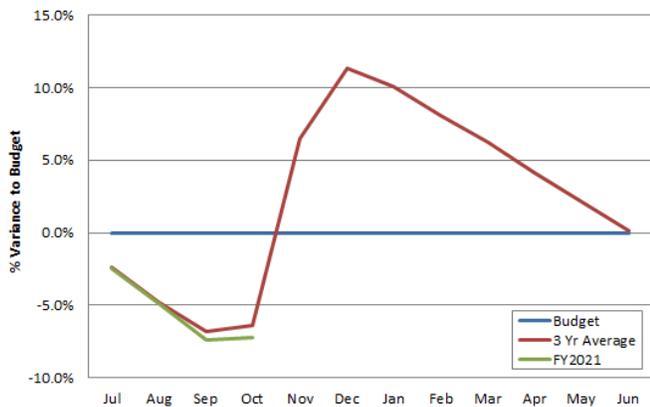
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Oct)	FY2020	FY2021
Instruction	33.1%	33.6%
Maintenance	27.4%	29.3%
School Admin	33.2%	33.6%
Transportation	37.8%	31.1%
Improv Instruct	32.7%	34.3%
Pupil Services	33.3%	32.1%
Media Services	32.2%	33.9%
Cent Supt Svc	34.8%	31.8%
Business Svc	33.9%	41.7%
General Admin	30.3%	33.7%
Grand Total	32.9%	33.1%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

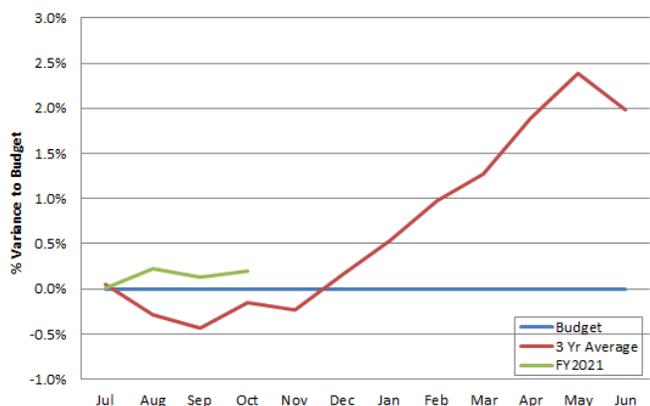
### Percentage Variance of YTD Revenue to Budget



	FY2020	FY2021
July	-2.4%	-2.5%
August	-4.9%	-4.8%
September	-6.7%	-7.4%
October	-7.3%	-7.2%
November	6.7%	
December	11.3%	
January	10.1%	
February	8.1%	
March	6.2%	
April	4.1%	
May	2.0%	
June	-0.1%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2020	FY2021
July	0.7%	0.0%
August	0.1%	0.2%
September	0.2%	0.1%
October	0.5%	0.2%
November	0.5%	
December	0.8%	
January	1.1%	
February	1.5%	
March	2.1%	
April	2.9%	
May	3.6%	
June	2.6%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.