



PAULDING COUNTY SCHOOL DISTRICT

NOVEMBER 2020 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
1.12.2021

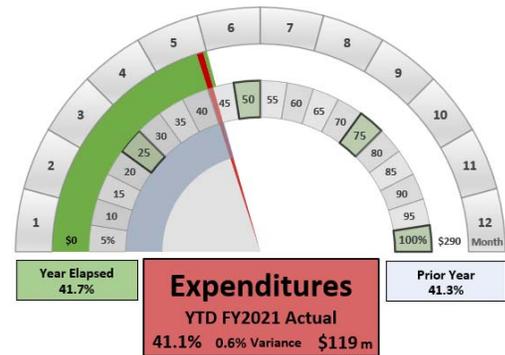
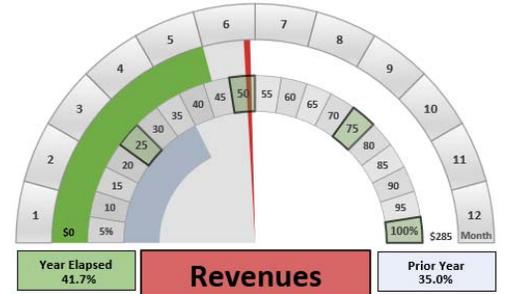
General Fund Financial Update

Budget. Amended expenditure budget of \$289.7 million, an increase of \$0.3 million or 0.1%.

Revenue. YTD revenue of \$140.1 million or 49.2% of the annual budget, resulting in a variance to budget of \$21.5 million or 7.5%.

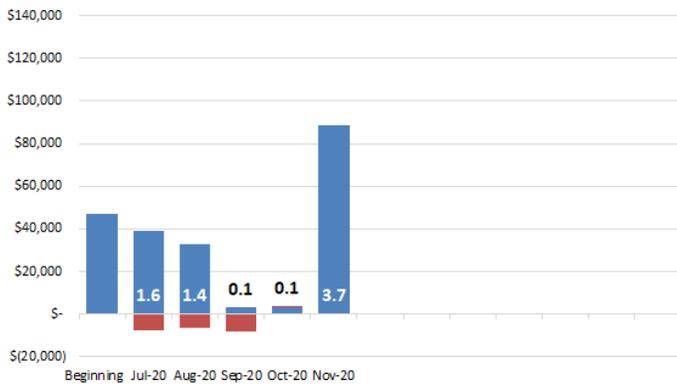
Expenditures. YTD expenditures of \$119.2 million or 41.1% of the annual budget, resulting in a variance to budget of \$1.5 million or 0.5%.

Fund Balance. YTD revenue exceeds expenditures \$20.9 million and, after other sources and uses, fund balance increased \$19.7 million to \$90.9 million or \$88.7 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended November 2020							
(in thousands)	Budget			Actual		41.7% Year Elapsed	
	Original ¹	Amended	Variance	November	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 98,023	\$ 98,023	\$ -	\$ 50,373	\$ 63,622	64.9%	\$ 22,779
Other Local Sources	2,076	2,076	-	91	275	13.2%	(590)
State Sources	184,352	184,602	250	15,175	76,189	41.3%	(728)
Total Revenue	284,450	284,700	250	65,639	140,086	49.2%	21,461
Expenditures:							
Instruction	198,865	198,700	165	15,985	82,722	41.6%	70
Pupil Services	11,770	11,836	(66)	1,035	4,839	40.9%	93
Improvement of Instruction	10,836	10,809	27	874	4,586	42.4%	(82)
Instructional Staff Training	372	633	(261)	15	80	12.6%	184
Educational Media Services	5,015	5,018	(3)	411	2,111	42.1%	(20)
General Administrative	1,448	1,528	(80)	103	618	40.4%	19
School Administrative	19,738	19,735	3	1,611	8,234	41.7%	(11)
Business Services	1,938	1,938	-	126	937	48.3%	(129)
Maintenance	20,903	20,790	113	1,464	7,730	37.2%	933
Transportation	14,997	15,153	(156)	1,092	5,808	38.3%	506
Central Support Services	3,368	3,368	-	271	1,343	39.9%	60
Other Support Services	199	199	-	1	175	87.9%	(92)
School Nutrition Program	-	-	-	-	-	-	-
Total Expenditures	289,450	289,709	(259)	22,988	119,183	41.1%	1,529
Revenue Over (Under) Expend.	(5,000)	(5,009)	\$ (9)	42,651	20,903		22,990

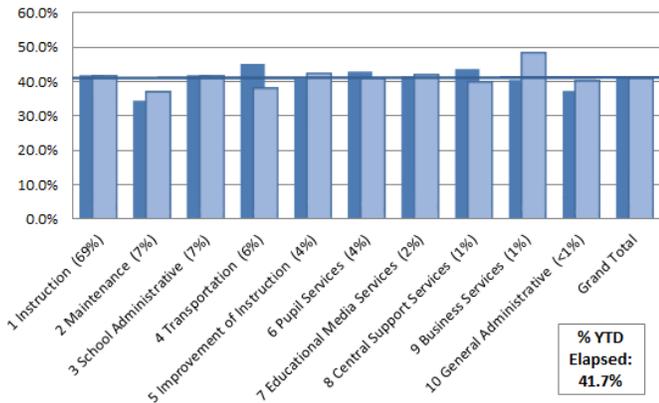
Fund Balance and Revenue Under Expenditures ('000)



	FY2020	FY2021
July	1.5	1.6
August	1.1	1.4
September	0.9	0.1
October	0.8	0.1
November	2.5	3.7
December	3.1	
January	2.9	
February	2.7	
March	2.5	
April	2.3	
May	2.2	
June	1.8	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

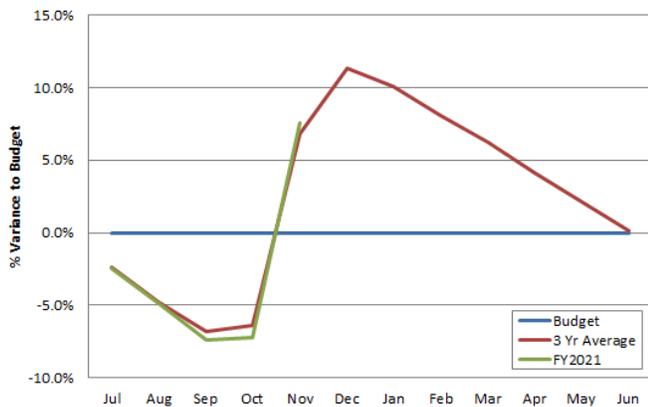
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Nov)	FY2020	FY2021
Instruction	41.6%	41.6%
Maintenance	34.1%	37.2%
School Admin	41.5%	41.7%
Transportation	44.8%	38.3%
Improv Instruct	40.6%	42.4%
Pupil Services	42.5%	40.9%
Media Services	41.3%	42.1%
Cent Supt Svc	43.4%	39.9%
Business Svc	40.2%	48.3%
General Admin	36.8%	40.4%
Grand Total	41.2%	41.1%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

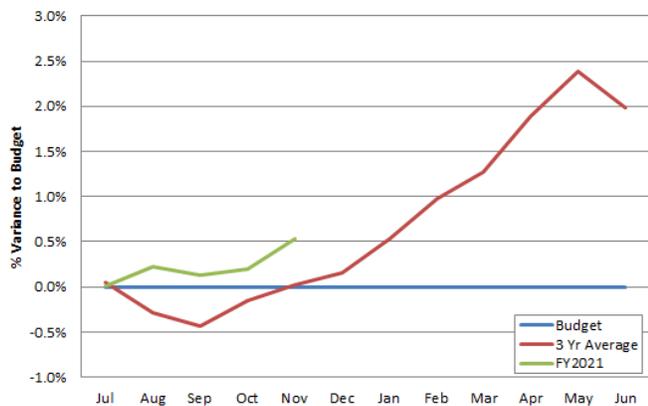
Percentage Variance of YTD Revenue to Budget



	FY2020	FY2021
July	-2.4%	-2.5%
August	-4.9%	-4.8%
September	-6.7%	-7.4%
October	-7.3%	-7.2%
November	6.7%	7.5%
December	11.3%	
January	10.1%	
February	8.1%	
March	6.2%	
April	4.1%	
May	2.0%	
June	-0.1%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2020	FY2021
July	0.7%	0.0%
August	0.1%	0.2%
September	0.2%	0.1%
October	0.5%	0.2%
November	0.5%	0.5%
December	0.8%	
January	1.1%	
February	1.5%	
March	2.1%	
April	2.9%	
May	3.6%	
June	2.6%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.