



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

For the Month and
2nd Quarter Ended
December 31, 2020

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

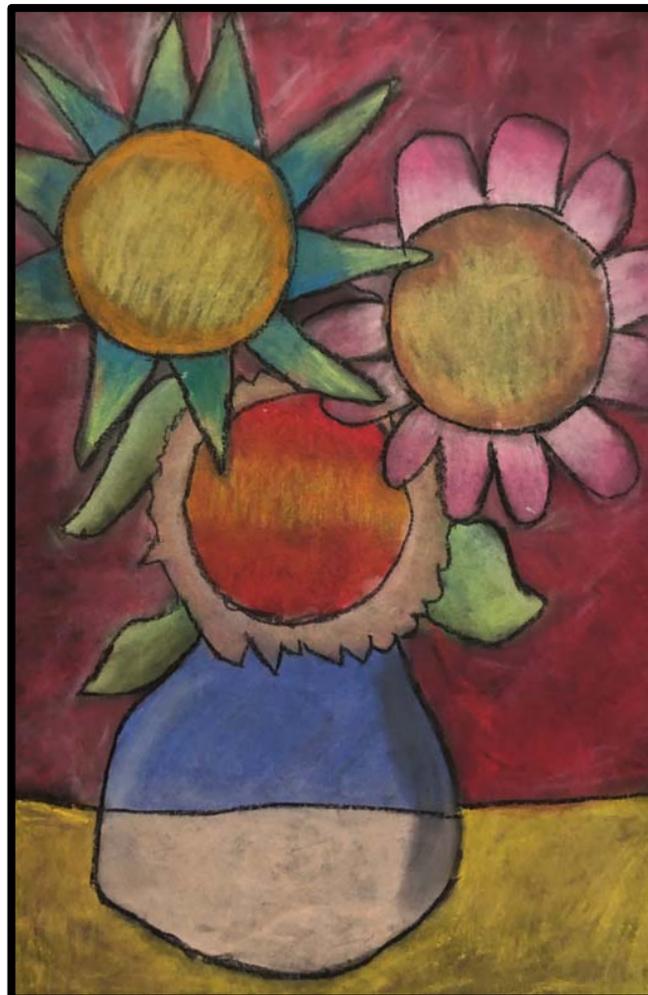
INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



Featured Artwork



Tiffany Karanja, 5th Grade at McGarity Elementary School (2020-2021)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Dr. Brian Otott
Superintendent



Steve Barnette
Chief Financial Officer

Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

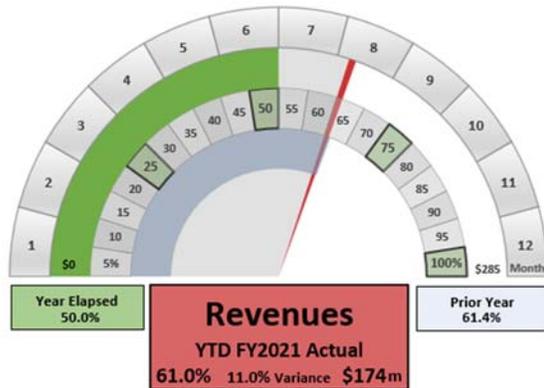
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

Fiduciary Funds: The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

General Fund

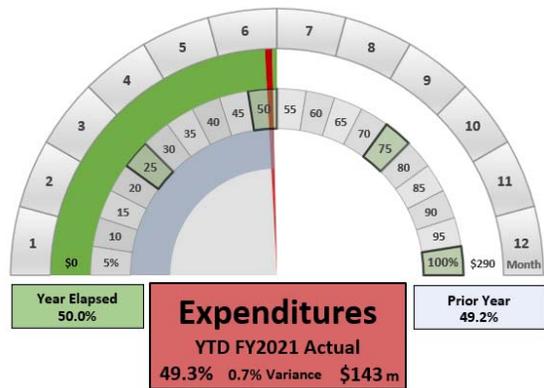
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$173.7 million or 61.0% of the annual budget, resulting in a variance to budget of \$31.3 million or 11.0%.

Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$289.8 million, an increase of \$0.3 million or 0.1%.

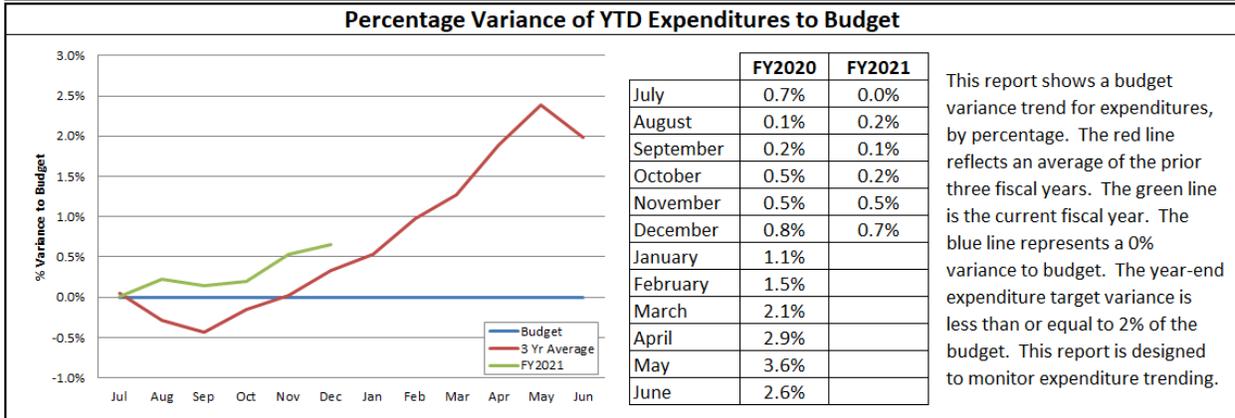
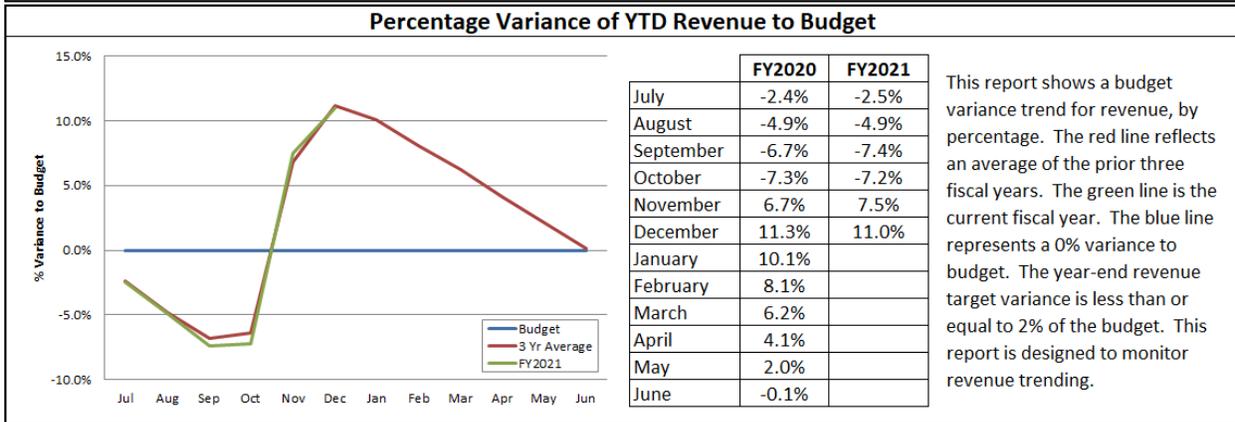
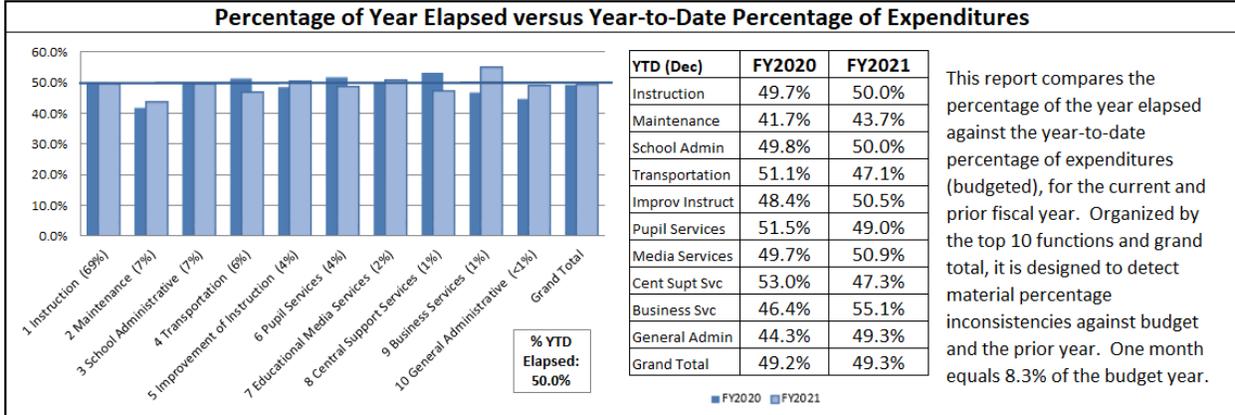
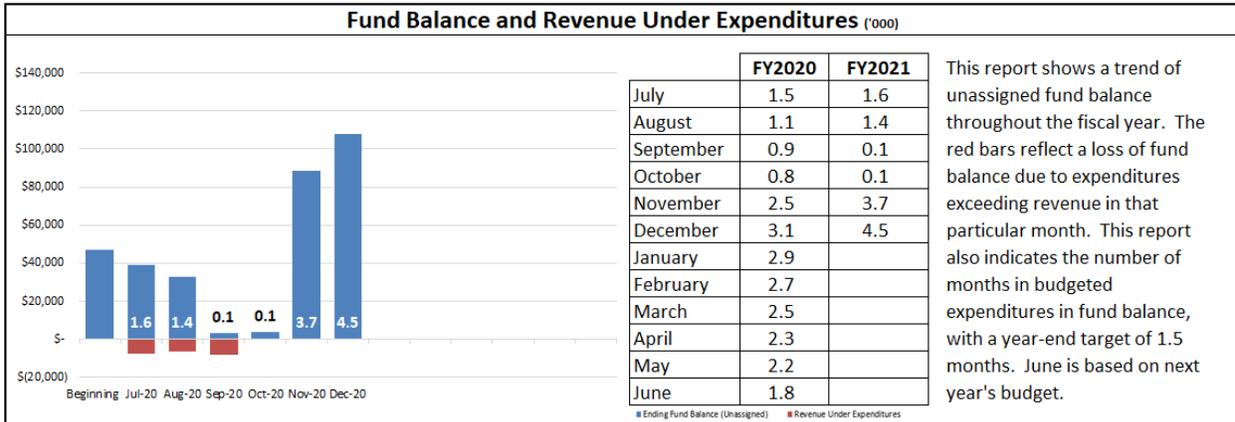
Expenditures. YTD expenditures of \$143.0 million or 49.3% of the annual budget, resulting in a variance to budget of \$1.9 million or 0.7%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Fund Balance. YTD revenue exceeds expenditures by \$30.7 million and, after other sources and uses, fund balance has increased \$29.4 million to \$110.1 million or \$108.1 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended December 2020

(in thousands)	Budget			Actual		50.0% Year Elapsed	
	Original ¹	Amended	Variance *	December	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 98,023	\$ 98,023	\$ -	\$ 18,132	\$ 81,754	83.4%	\$ 32,743
Other Local Sources	2,076	2,076	-	65	354	17.1%	(684)
State Sources	184,352	184,660	308	15,175	91,566	49.6%	(764)
Total Revenue	284,450	284,758	308	33,372	173,674	61.0%	31,295
Expenditures:							
Instruction	198,865	198,734	131 ^{2,3}	16,655	99,381	50.0%	(14)
Pupil Services	11,770	11,861	(91) ³	971	5,810	49.0%	121
Improvement of Instruction	10,836	10,809	27 ³	874	5,460	50.5%	(55)
Instructional Staff Training	372	633	(261) ³	22	103	16.3%	214
Educational Media Services	5,015	5,018	(3) ³	444	2,554	50.9%	(45)
General Administrative	1,448	1,528	(80) ³	135	753	49.3%	11
School Administrative	19,738	19,734	4 ³	1,625	9,867	50.0%	0
Business Services	1,938	1,938	-	128	1,068	55.1%	(99)
Maintenance	20,903	20,790	113 ³	1,386	9,088	43.7%	1,307
Transportation	14,997	15,153	(156) ^{2,3}	1,339	7,142	47.1%	434
Central Support Services	3,368	3,368	-	251	1,594	47.3%	90
Other Support Services	199	199	-	1	177	88.9%	(77)
School Nutrition Program	-	-	-	-	-		
Total Expenditures	289,450	289,767	(317)	23,831	142,997	49.3%	1,887
Revenue Over (Under) Expend.	(5,000)	(5,009)	\$ (9)	9,541	30,677		33,181
Other Sources (Uses):							
Transfers In	-	-	-	-	25,000		
Transfers Out	(1,590)	(1,590)	-	(129)	(26,294)	1653.8%	25,499
Total Other Sources (Uses)	(1,590)	(1,590)	-	(129)	(1,294)	81.4%	25,499
Change in Fund Balance	(6,590)	(6,599)	\$ 9	\$ 9,412	29,383		\$ 58,680
Unassigned	78,471	78,471			78,471		
Assigned	1,000	1,000			1,000		
Nonspendable	1,232	1,232			1,232		
Ending Fund Balances	\$ 74,113	\$ 74,104			\$ 110,086		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended December 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	34.4%	\$ 98,023,000	\$ 81,754,148	83.4%	\$ 32,742,648
Local Taxes	0.7%	2,075,549	354,411	17.1%	(683,363)
Other Local Sources	64.8%	184,659,788	91,566,467	49.6%	(763,428)
Total Revenue	100.0%	\$ 284,758,337	\$ 173,675,026	61.0%	\$ 31,295,857
Expenditures:					
1000 Instruction	68.6%	\$ 198,734,282	99,380,897	50.0%	\$ (13,756)
2100 Pupil Services	4.1%	11,861,164	5,809,718	49.0%	120,864
2210 Improvement of Instruction	3.7%	10,809,100	5,460,084	50.5%	(55,534)
2213 Instructional Staff Training	0.2%	633,383	102,649	16.2%	214,043
2220 Media Services	1.7%	5,018,318	2,554,411	50.9%	(45,252)
2300 General Administration	0.5%	1,528,059	753,159	49.3%	10,870
2400 School Administration	6.8%	19,734,448	9,866,773	50.0%	451
2500 Business Services	0.7%	1,938,401	1,067,538	55.1%	(98,338)
2600 Maintenance	7.2%	20,790,277	9,088,211	43.7%	1,306,927
2700 Transportation	5.2%	15,152,668	7,141,573	47.1%	434,761
2800 Central Support Services	1.2%	3,368,003	1,593,920	47.3%	90,081
2900 Other Support Services	0.1%	199,040	176,622	88.7%	(77,102)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 289,767,143	\$ 142,995,556	49.3%	1,888,015
Revenue Over/(Under) Expenditures		\$ (5,008,806)	\$ 30,679,470		\$ 33,183,872
Other Sources (Uses):					
Transfers In		-	25,000,000	0.0%	-
Transfers Out		(1,589,950)	(26,294,275)	1653.8%	25,499,300
Total Other Sources (Uses)		(1,589,950)	(1,294,275)	81.4%	25,499,300
Change in Fund Balance		\$ (6,598,756)	\$ 29,385,195		\$ 58,683,172
Summary by State Object:					
100 Salaries	63.5%	\$ 184,003,570	\$ 91,139,229	49.5%	\$ 862,556
200 Benefits	26.1%	75,510,890	38,652,983	51.2%	(897,538)
Total Salaries & Benefits	89.6%	\$ 259,514,459	\$ 129,792,212	50.0%	\$ (34,982)
Other Expenditures:					
300 Purchased Professional & Technical Services	2.5%	\$ 7,108,847	\$ 2,968,711	41.8%	\$ 585,713
321 Contracted Service - Teachers	0.0%	7,500	700	9.3%	3,050
332 Drug And Alcohol Testing, Fingerprinting	0.0%	21,355	1,957	9.2%	8,720
334 Bus Driver Physicals	0.0%	27,000	8,880	32.9%	4,620
361 Per Diem And Fees	0.0%	4,000	4,000	100.0%	(2,000)
340 Professional Legal Services	0.1%	165,000	50,712	30.7%	31,788
410 Water, Sewer And Cleaning Services	0.4%	1,276,161	471,569	37.0%	166,512
430 Repair and Maintenance Services	0.8%	2,191,939	739,682	33.7%	356,287
432 Repair And Maintenance Services - Technology Related	0.0%	2,000	-	0.0%	1,000
442 Rental Of Equipment And Vehicles	0.0%	4,922	1,974	40.1%	487
444 Other Rentals	0.0%	4,650	1,395	30.0%	930
490 Other Purchased Property Services	0.0%	32,500	10,282	31.6%	5,968
520 Insurance (Other Than Employee Benefits)	0.3%	808,271	810,003	100.2%	(405,867)
530 Communication	0.3%	988,863	420,093	42.5%	74,339
532 Communication - Web-Based Subscriptions And Licenses	0.3%	934,622	710,784	76.1%	(243,474)
563 Tuition To Private Sources	0.1%	217,375	132,671	61.0%	(23,983)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	214,743	15,143	7.1%	92,228
595 Other Purchased Services	0.2%	631,243	161,953	25.7%	153,668
610 Supplies	1.0%	2,865,846	1,043,895	36.4%	389,028
611 Supplies - Technology Related	0.1%	148,874	69,104	46.4%	5,333
612 Computer Software	0.3%	994,607	778,825	78.3%	(281,521)
615 Expendable Equipment	0.3%	787,194	324,610	41.2%	68,988
616 Expendable Computer Equipment	0.6%	1,605,516	229,655	14.3%	573,103
620 Energy	2.1%	6,144,375	2,553,230	41.6%	518,957
641 Textbooks - Printed	0.3%	950,437	659,481	69.4%	(184,263)
642 Books (Other Than Textbooks) And Periodicals	0.1%	287,060	111,309	38.8%	32,221
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemem	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.1%	356,231	264,919	74.4%	(86,804)
732 Purchase Or Lease-Purchase Of Buses	0.2%	558,880	308,880	55.3%	(29,440)
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.1%	365,184	181,197	49.6%	1,395
811 Regional Or County Library Dues	0.0%	25,000	-	0.0%	12,500
812 Resa Fees	0.1%	167,728	167,728	100.0%	(83,864)
890 Other Expenditures	0.1%	354,760	(0)	0.0%	177,380
Total State Objects	100.0%	\$ 289,767,143	\$ 142,995,556	49.3%	\$ 1,888,015

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended December 2020

Assets		Liabilities	
Cash and Investments	\$ 95,902,537	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 5,851,584
Interest	-	Payroll/Benefits/Deductions	35,808,236
Inter-fund	1,158,245	Other	-
Taxes	1,582,879	Total Liabilities	\$ 41,659,820
Intergovernmental - Federal	-		
Intergovernmental - State	22,454,517	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 1,231,886
Payroll/Benefits	29,486	Assigned	1,000,000
Other	3,329	Unassigned	78,471,173
Advance to Other Funds	1,036,487		<u>\$ 80,703,059</u>
Prepaid Expenditures	195,399		
Inventory	-		
Total Assets	\$ 122,362,879		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 1.55%

Unrestricted IDC Rate = 9.47%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

As of February 8, 2021

Program	Program Name	Amount	Indirect Cost
1730	Striving Readers Birth-5	\$ 48,524	\$ 741
1731	Striving Readers Elementary	\$ 224,065	3,420
1732	Striving Readers Middle	\$ 119,256	1,820
1733	Striving Readers High	\$ 441,167	6,734
1736	CLSD Birth-5yrs L4GA	\$ 585,034	8,930
1737	CLSD K-Grade5 L4GA	\$ 1,655,641	25,271
1738	CLSD Middle School L4GA	\$ 782,200	11,939
1739	CLSD High School L4GA	\$ 891,393	13,606
1750	Regular, Title I	\$ 4,218,247	64,385
1779	Title IIIIA Student Support and Academic Enrichment	\$ 279,174	4,261
1784	Title II-A, Improving Teacher Quality	\$ 898,108	13,708
2824	Vi-B Flowthrough Special Education Fund 404	\$ 5,797,729	88,493
			\$ 243,307
	School Nutrition		\$ 669,000

Current Grant Awards Over \$10,000

As of February 8, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	
Awarded:			
QBE Categorical Grant: Nursing	\$ 626,962	\$ 626,962	GF
QBE Categorical Grant: Transportation	1,456,057	1,456,057	GF
QBE Categorical Grant: Equalization	28,925,825	28,925,825	GF
L4GA Striving Readers Grant (3 year grant)	831,894	833,012	SRF
CLSD L4GA (5 year grant)	3,914,268	3,914,268	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,835,450	4,218,247	SRF
Title II-A: Improving Teacher Quality Grant	690,537	898,108	SRF
Title III: A Language Instruction for English Learners Grant	96,586	111,297	SRF
Title IV-A: Student Support and Academic Enrichment Grant	279,099	414,542	SRF
VIB: Special Education Flowthrough Grant	4,982,883	5,812,129	SRF
Federal and State Special Education Preschool Grants	765,140	848,952	GF & SRF
Pupil Transportation State Grant	276,777	568,880	GF
*Perkins V CTAE Grants	229,000	216,068	SRF
CTAE Extended Year Grant	19,693	15,816	GF
CTAE Supervision Grant	25,347	28,597	GF
CTAE Apprenticeship Grant	32,840	36,262	GF
*State Vocational Construction Bond	43,022	48,000	GF
*State Vocational Industry Certification Grant	8,963	-	GF
CTAE Extended Day Grants	121,564	134,103	GF
ROTC Grant	486,671	486,671	SRF
Math and Science Supplement Grant	196,296	170,540	GF
Family Connections Grant	43,000	48,000	GF
CARES Act - ESSER Funds	3,015,293	3,015,293	SRF
*CARES Act - Special Ed Supplemental Relief	44,075	44,075	SRF
*CARES Act ESSER II Funds		12,626,316	SRF
IDEA Supplemental Relief Allocation	44,075	44,075	SRF
*Special Education High Cost Fund Grant	76,241	76,241	SRF
McDonald's Grant	20,000	20,000	GF
*AmeriGas Grant	55,000	55,000	GF
Total	<u>\$51,142,558</u>	<u>\$65,693,336</u>	

* All or portion pending budget approval

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

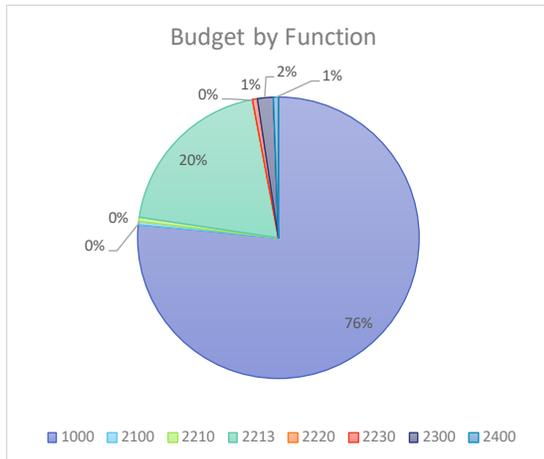
L4GA is a unique approach to improving literacy that pairs community-driven action with research-proven instruction. In its first round, funded by a federal Striving Readers grant of \$61.5 million, 38 school districts partnered with early learning and care providers as well as community organizations to implement community efforts and improve classroom instruction. Paulding County School District was awarded \$4.5 million.

	FY 18	FY 19	FY 20	FY 21	Total Grant
Birth-5	\$ 2,775	\$ 88,763	\$ 51,338	\$ 48,524	\$ 191,400
Elementary	5,564	1,893,909	176,858	224,065	2,300,395
Middle	1,235	868,441	132,007	119,256	1,120,939
High	584	109,181	339,329	441,167	890,262
	<u>\$ 10,158</u>	<u>\$ 2,960,293</u>	<u>\$ 699,532</u>	<u>\$ 833,012</u>	<u>\$ 4,502,996</u>

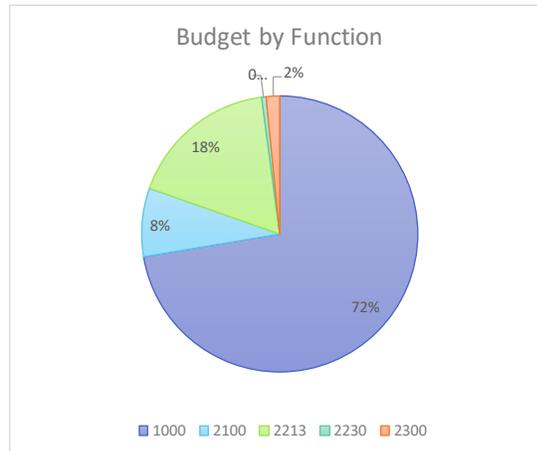
The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period.

	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 585,034	\$ 585,034	\$ 585,034	\$ 585,034	\$ 585,034	\$ 2,925,170
Elementary	1,655,641	1,655,641	1,655,641	1,655,641	1,655,641	8,278,205
Middle	782,200	782,200	782,200	782,200	782,200	3,911,000
High	891,393	891,393	891,393	891,393	891,393	4,456,965
	<u>\$ 3,914,268</u>	<u>\$ 19,571,340</u>				

L4GA Round 1 Funding



L4GA Round 2 Funding



Function Code	Description
1000	Instruction: Instruction includes activities dealing directly with the interaction between teachers and students.
2100	Pupil Services: Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210	Improvement of Instructional Services: Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213	Instructional Staff Training: Activities associated with the professional development and training of instructional personnel.
2220	Educational Media Services: Activities concerned with directing, managing and operating educational media centers.
2230	Federal Grant: Activities concerned with the demands of Federal Programs grant management.
2300	Administration: Activities concerned with establishing and administering policy for operating the LUA.
2400	School: Activities concerned with overall administrative responsibility for school operations

CARES Act and CARES Act 2

The CARES Act and CARES Act 2 provides education funding to state education agencies and local education agencies to support schools as they are dealing with the effects of the COVID-19 Pandemic. The Elementary and Secondary School Emergency Relief Fund distributes funds to LEAs based on their Title I allocations. Paulding County School District received \$3 million in the first round of CARES Act funding which is available through September 30, 2021 and \$12.6 million in the CARES Act 2 which is available through September 30, 2022.

Categories	FY 21 Budget
Computer Software	\$ 12,226
Computer Equipment	2,996,632
*Expendable Equipment	1,609
*Books	804
*Utilities	4,022
	\$ 3,015,293

*Amounts restricted to Private Schools for Equitable Services.

Funding for the CARES Act and CARES Act 2 can address the following (not a complete list):

K-12 CARES Act Funding: \$411 million to support Georgia's Schools

 At-risk student populations supporting students with disabilities, English Learners, migrant students, homeless students, low-income students, children in foster care	 Distance/Remote Learning – devices, hot spots; internet service; instructional packets/resources; online learning platforms	 School Meals – preparing/delivering meals; costs for meals not covered by USDA; hazard pay; transportation costs	 Mental and Physical Health – counseling; telehealth; school nursing; therapeutic services; wraparound supports; training
 Supplemental Learning – extended learning schedules; remediation; before/after school programs; additional pay for teachers and mentors	 Facilities and Equipment – deep cleaning buildings/buses; PPE (such as masks, gloves, disinfectants) and supplies; hazard pay	 Professional Development – training for school leaders, teachers, and staff; extended PD days	 Continuity of Core Staff and Services – restoring potential budget reductions; offsetting need to furlough school staff

Superintendent Woods is strongly committed to:

- Urgency & Access** – Funds will be awarded to districts as quickly as possible so they can address pressing needs and conduct long-term planning
- Flexibility** – GaDOE will make it as seamless as possible for districts to utilize these funds
- Equity** – funds will be used to fill gaps in connectivity, food security, learning opportunities, and non-academic supports with an emphasis on meeting the needs of Georgia's most struggling students
- Transparency** – GaDOE will collect and report on how districts draw down and spend their funding across the CARES Act categories

Richard Woods, Georgia's School Superintendent | Georgia Department of Education | Educating Georgia's Future



School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended December 2020						
<i>50.0% Year Elapsed</i>						
(in thousands)	Budget			Actual Year-to-Date	% YTD to Budget	\$ Variance to Budget
	Original ¹	Amended	Variance			
Revenue:						
Student Sales-Lunch	\$ 2,664,102	\$ 2,664,102	\$ -	\$ 473,662	17.8%	\$ (858,389)
Student Sales-Breakfast	349,203	349,203	-	36,664	10.5%	(137,937)
Student Sales-ASP Snack Rev	141,808	141,808	-	23,023	16.2%	(47,881)
Suppl Sales-Breakfast/Lunch	2,150,970	2,150,970	-	486,187	22.6%	(589,298)
Adult-Breakfast/Lunch Sales	207,893	207,893	-	62,751	30.2%	(41,196)
SNP Service Grant	338,955	338,955	-	169,728	50.1%	251
Child Nutrition Service Grant	7,895,064	7,895,064	-	5,595,512	70.9%	1,647,980
USDA Commodities Revenues	839,534	839,534	-	458,518	54.6%	38,751
Other Federal Revenues	-	-	-	-	-	-
Other Local Revenues	-	-	-	24,304	-	-
Sale or Comp for Loss of FA	-	-	-	-	-	-
Total Revenue	14,587,529	14,587,529	-	7,330,350	50.3%	36,585
Expenditures:						
Salaries	4,441,939	4,441,939	-	1,496,148	33.7%	724,822
Benefits	2,449,297	2,449,297	-	995,141	40.6%	229,508
ProfSrv Consultant	3,000	3,000	-	-	0.0%	1,500
ProfSrv Other	19,998	19,998	-	4,464	22.3%	5,535
Copy Machine Maint	4,000	4,000	-	1,352	33.8%	648
SFS Food Equip Maintenance	81,170	81,170	-	26,611	32.8%	13,974
Insurance	26,771	26,771	-	27,716	103.5%	(14,331)
Communication	21,900	21,900	-	10,932	49.9%	18
Postage	2,500	2,500	-	1,511	60.4%	(261)
Nextel Service	2,000	2,000	-	1,002	50.1%	(2)
Travel	49,312	49,312	-	14,893	30.2%	9,763
Supplies	564,808	564,808	-	190,512	33.7%	91,892
SFS Marketing	8,600	8,600	-	589	6.8%	3,711
SFS Uniforms	33,468	33,468	-	18,037	53.9%	(1,303)
SFS Educational Materials	2,822	2,822	-	1,973	69.9%	(562)
Computer Software	41,956	46,156	4,200 ²	22,920	49.7%	158
Building Acq, Const, Improve	249,616	249,616	-	198,022	79.3%	(73,214)
Purchase of Equipment	388,447	384,247	(4,200) ²	34,842	9.1%	157,282
Expendable Equipment	39,688	39,688	-	8,123	20.5%	11,721
Expendable Computer Equip	28,156	28,156	-	3,743	13.3%	10,335
Utilities & Waste Mgt	481,230	481,230	-	219,053	45.5%	21,562
Food Purchases	6,323,200	6,323,200	-	2,164,185	34.2%	997,415
SFS Commodity Hauling	56,981	56,981	-	28,033	49.2%	458
Dues and Fees	4,174	4,174	-	2,837	68.0%	(750)
Federal Indirect Cost Charges	669,000	669,000	-	-	0.0%	334,500
Other Expenditures	-	-	-	-	-	-
Total Expenditures	15,994,033	15,994,033	-	5,472,637	34.2%	2,524,380
Revenue Over (Under) Expend.	(1,406,504)	(1,406,504)	\$ -	1,857,713		2,560,965
Other Sources (Uses):						
Transfers In	743,043	743,043	-	317,453	42.7%	(54,069)
Transfers Out	(743,043)	(743,043)	-	(317,453)	42.7%	54,069
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(1,406,504)	(1,406,504)	-	1,857,713	-132.1%	2,560,965
Unassigned	2,890,578	2,890,578	-	2,890,578	-	-
Assigned	-	-	-	-	-	-
Nonspendable	1,301,591	1,301,591	-	1,214,325	-	-
Ending Fund Balances	\$ 2,785,665	\$ 2,785,665		\$ 5,962,616		
Footnotes						
¹ As adopted by the BOE on July 28, 2020						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2020						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- B-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended December 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 15,413,263	\$ 6,664,334	43.2%	\$ (1,042,297)
Expenditures:					
1000 Instruction	67.7%	\$ 10,444,059	\$ 5,924,906	56.7%	\$ (702,876)
2100 Pupil Services	9.1%	1,396,805	376,683	27.0%	321,720
2210 Improvement of Instruction	0.4%	54,990	85,544	155.6%	(58,049)
2213 Instructional Staff Training	14.7%	2,261,098	983,533	43.5%	147,016
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.3%	42,320	162,216	383.3%	(141,056)
2300 General Administration	1.1%	173,769	91,700	52.8%	(4,816)
2400 School Administration	0.1%	22,315	3,074	13.8%	8,084
2500 Business Services	0.0%	-	263	0.0%	(263)
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	6.3%	977,214	247,205	25.3%	241,402
2800 Central Support Services	0.1%	7,800	3,066	39.3%	834
2900 Other Support Services	0.3%	43,000	16,112	37.5%	5,388
Total Expenditures	100.0%	\$ 15,423,369	\$ 7,894,302	51.2%	\$ (182,617)
Revenue Over/(Under) Expenditures		\$ (10,106)	\$ (1,229,968)		\$ (1,224,915)
Other Sources (Uses):					
Transfers In		-	-	0.0%	-
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		-	-	0.0%	-
Change in Fund Balance		\$ (10,106)	\$ (1,229,968)		\$ (1,224,915)
Summary by State Object:					
100 Salaries	28.9%	\$ 4,455,629	\$ 2,180,895	48.9%	\$ 46,920
200 Benefits	10.3%	1,580,906	833,932	52.8%	(43,480)
Total Salaries & Benefits	39.1%	\$ 6,036,534	\$ 3,014,827	49.9%	\$ 3,440
Other Expenditures:					
300 Purchased Professional & Technical Services	9.0%	\$ 1,392,914	\$ 366,751	26.3%	\$ 329,706
321 Contracted Service - Teachers	1.3%	206,000	2,015	1.0%	100,985
332 Drug And Alcohol Testing, Fingerprinting	0.0%	-	-	0.0%	-
334 Bus Driver Physicals	0.0%	-	-	0.0%	-
340 Professional Legal Services	0.0%	-	-	0.0%	-
361 Per Diem And Fees	0.0%	-	-	0.0%	-
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430 Repair and Maintenance Services	0.0%	7,385	2,481	33.6%	1,212
441 Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	-	-	0.0%	-
519 Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530 Communication	0.0%	198	2,052	1034.0%	(1,952)
532 Communication - Web-Based Subscriptions And Licenses	7.8%	1,201,955	1,106,036	92.0%	(505,059)
563 Tuition To Private Sources	0.0%	-	-	0.0%	-
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.5%	69,495	7,248	10.4%	27,500
595 Other Purchased Services	0.1%	10,400	-	0.0%	5,200
610 Supplies	4.7%	717,199	454,471	63.4%	(95,871)
611 Supplies - Technology Related	0.1%	11,833	9,414	79.6%	(3,497)
612 Computer Software	0.0%	4,000	4,000	100.0%	(2,000)
615 Expendable Equipment	0.6%	95,944	30,632	31.9%	17,340
616 Expendable Computer Equipment	26.9%	4,143,374	2,147,633	51.8%	(75,946)
620 Energy	-0.3%	(46,582)	7,712	-16.6%	(31,003)
641 Textbooks - Printed	0.0%	-	-	0.0%	-
642 Books (Other Than Textbooks) And Periodicals	6.8%	1,049,731	555,487	52.9%	(30,622)
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	3,000	-	0.0%	1,500
732 Purchase Or Lease-Purchase Of Buses	0.4%	55,000	-	0.0%	27,500
734 Purchase Or Lease-Purchase Of Equipment - Technology F	0.0%	-	-	0.0%	-
742 Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810 Dues And Fees	1.4%	214,588	38,866	18.1%	68,428
811 Regional Or County Library Dues	0.0%	-	-	0.0%	-
812 Resa Fees	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of B	0.0%	-	-	0.0%	-
880 Federal Indirect Cost Charges	1.0%	157,198	91,700	58.3%	(13,101)
890 Other Expenditures	0.6%	93,203	52,978	56.8%	(6,376)
Total State Objects	100.0%	\$ 15,423,369	\$ 7,894,302	51.2%	(182,617)

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended December 2020

Assets		Liabilities	
Cash and Investments	\$ (5,317,995)	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 179,979
Interest	-	Payroll/Benefits/Deductions	550,470
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ 730,450</u>
Intergovernmental - Federal	5,164,277		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 8,918
Payroll/Benefits	-	Assigned	-
Other	92,738	Unassigned	(791,430)
Advance to Other Funds	-		<u>\$ (782,512)</u>
Prepaid Expenditures	8,918		
Inventory	-		
Total Assets	<u>\$ (52,062)</u>		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures

Year-to-Date as of the 2nd Quarter Ended December 31, 2020

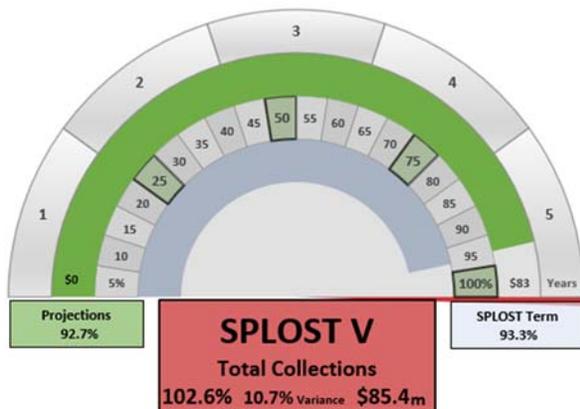
	Group	School	Receipts	Expenditures	Receipts Over
					/(Under)
					Expenditures
34	E	Abney ES (34)	\$ 32,434	\$ 24,144	\$ 8,290
20	E	Allgood ES (20)	\$ 16,371	16,077	294
23	E	Baggett ES (23)	\$ 18,622	13,223	5,399
31	E	BHickory ES (31)	\$ 37,021	45,237	(8,216)
2	E	Dallas ES (2)	\$ 15,061	9,413	5,648
26	E	Dugan ES (26)	\$ 37,198	42,499	(5,301)
3	E	Hiram ES (3)	\$ 22,568	27,532	(4,963)
33	E	Hutchens ES (33)	\$ 14,413	12,872	1,541
5	E	McGarity ES (5)	\$ 32,583	24,097	8,486
18	E	Nebo ES (18)	\$ 19,503	18,815	688
6	E	New GA ES (6)	\$ 10,384	10,709	(326)
15	E	Northside ES (15)	\$ 18,639	36,254	(17,615)
16	E	Panter ES (16)	\$ 28,727	33,073	(4,346)
25	E	Poole ES (25)	\$ 20,929	14,731	6,198
32	E	Ragsdale ES (32)	\$ 17,951	17,740	211
19	E	Roberts ES (19)	\$ 20,852	18,906	1,946
24	E	Russom ES (24)	\$ 30,172	23,734	6,437
14	E	Shelton ES (14)	\$ 64,684	26,784	37,901
8	E	Union ES (8)	\$ 42,814	37,877	4,937
12	H	East HS (12)	\$ 263,770	205,344	58,426
21	H	Hiram HS (21)	\$ 119,894	82,578	37,317
30	H	North HS (30)	\$ 269,732	173,055	96,677
13	H	PC HS (13)	\$ 168,291	139,755	28,536
28	H	South HS (28)	\$ 233,574	161,522	72,052
27	M	Austin MS (27)	\$ 19,077	16,810	2,267
17	M	Dobbins MS (17)	\$ 9,514	12,407	(2,893)
9	M	East MS (9)	\$ 35,323	21,393	13,930
10	M	HJones MS (10)	\$ 12,157	11,010	1,147
29	M	McClure MS (29)	\$ 40,502	41,515	(1,013)
22	M	Moses MS (22)	\$ 29,987	41,923	(11,936)
36	M	Ritch MS (36)	\$ 5,596	8,131	(2,535)
35	M	Scoggins MS (35)	\$ 13,726	22,148	(8,422)
11	M	South MS (11)	\$ 18,130	11,074	7,056
91	Other	New Hope (91)	\$ 366	1,156	(790)
			\$ 1,740,563	\$ 1,403,536	\$ 337,026

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics



Collections. Cumulative collections of \$85.4 million or 102.6% of the projections, resulting in a variance to projections of \$8.2 million or 10.7%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



Minimum Fund Balance. To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

E-SPLOST V Overview

December 2020 as of January 27, 2021

	Original Collection Projections**	Actual Collection Results**
	<u>May 2016 - April 2021 (60 Months)</u>	<u>May 2016 - Dec 2020 (56 Months)</u>
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 77,202 *	\$ 85,429
Percentage Collections To-Date	92.7%	102.6%
% Variance		10.7%
\$ Variance		\$ 8,227
Other Inflows:		
Interest		\$ 114
Capital Outlay Program Reimbursement		8,741
Other ***		15,003
Total Cash Inflows		<u>\$ 109,287</u>
Outflows:		
Bond Debt Service		\$ 32,469
Capital Projects		45,383
Other ***		15,483
Total Cash Outflows		<u>\$ 93,335</u>
SPLOST V Balance		<u>\$ 15,952</u>

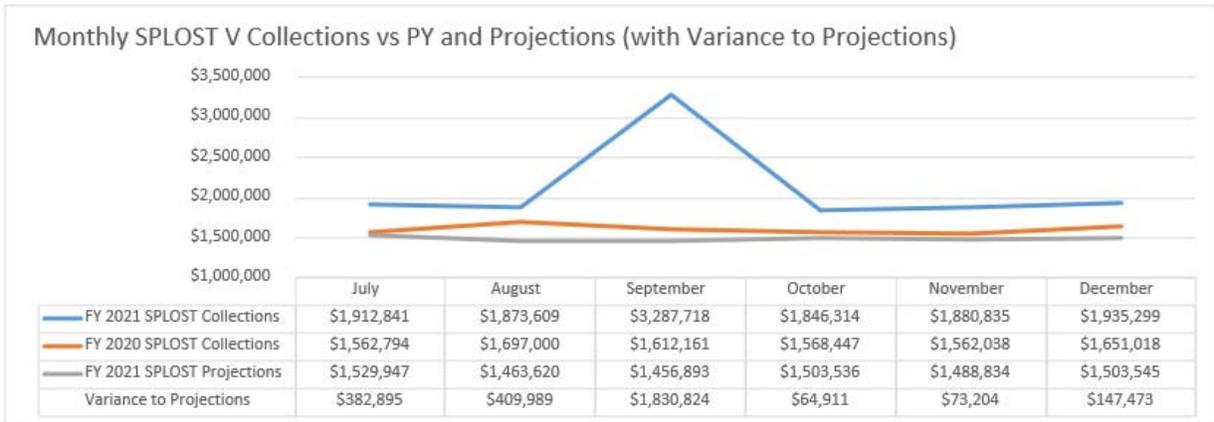
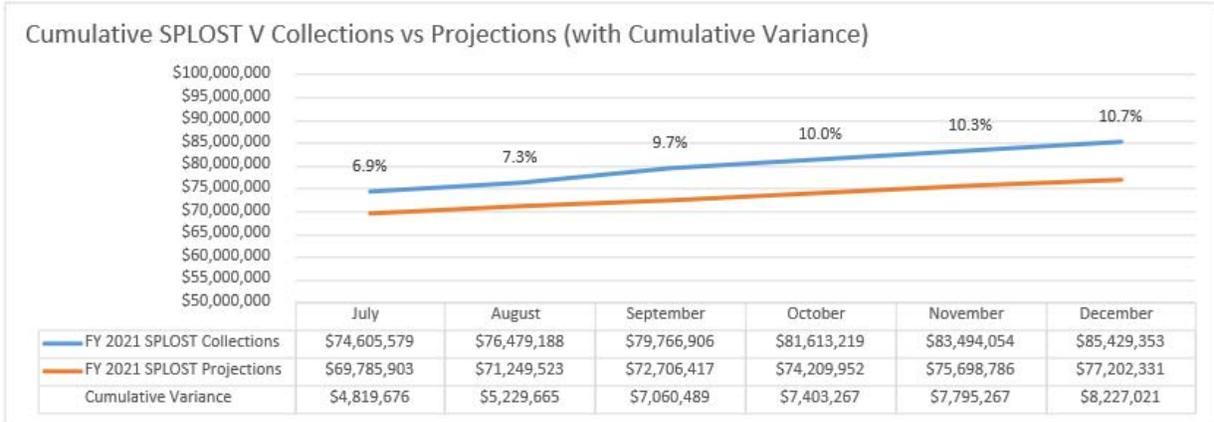
* Based on original estimates at 95%

(in thousands)

** Actual SPLOST V period is April 2016 - March 2021 (60 Months)

*** Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV

SPLOST V Activity



Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended December 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 20,221,489	\$ 12,759,699	63.1%	\$ 2,648,954
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	4.4%	750,000	176,982	23.6%	198,018
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 16,916,993	\$ 7,449,184	44.0%	\$ 1,009,312
Revenue Over/(Under) Expenditures		\$ 3,304,496	\$ 5,310,514		\$ 3,658,266
Other Sources (Uses):					
Transfers In		867,475	1,515,737	174.7%	(1,082,000)
Transfers Out		(8,199,900)	(2,767,450)	33.7%	(1,332,500)
Total Other Sources (Uses)		(7,332,425)	(1,251,713)	17.1%	(2,414,500)
Change in Fund Balance		\$ (4,027,929)	\$ 4,058,801		\$ 1,243,767

Capital Projects Summary by State Object:

300 Purchased Professional & Technical Services	5.3%	\$ 904,888	\$ 361,058	39.9%	\$ 91,386
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.0%	-	-	0.0%	-
610 Supplies	0.0%	-	-	0.0%	-
611 Supplies - Technology Related	0.1%	24,810	10,359	41.8%	2,046
615 Expendable Equipment	1.2%	211,350	154,168	72.9%	(48,493)
616 Expendable Computer Equipment	3.3%	566,532	66,532	11.7%	216,734
720 Building Acquisition, Construction, And Improvemen	80.1%	13,557,841	5,995,296	44.2%	783,625
730 Purchase Of Equipment - Other Than Buses And Compu	5.3%	890,066	675,340	75.9%	(230,307)
732 Purchase Or Lease-Purchase Of Buses	4.4%	750,000	176,982	23.6%	198,018
810 Dues And Fees	0.0%	-	39	0.0%	(39)
830 Interest	0.1%	11,506	9,411	81.8%	(3,658)
	100.0%	\$ 16,916,993	\$ 7,449,184	44.0%	1,009,312

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended December 2020

Assets		Liabilities	
Cash and Investments	\$ 23,589,059	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ 1,036,487
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	1,912,841	Total Liabilities	\$ 1,036,487
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	24,465,413
Advance to Other Funds	-		<u>24,465,413</u>
Prepaid Expenditures	-		<u>\$ 24,465,413</u>
Inventory	-		
Total Assets	\$ 25,501,900		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 81,700 \$1,000 par value bonds or **\$81,700,000**. These bonds carry coupon rates of approximately 3% to 5%.

The 2014 refunding has cumulatively saved \$4.1 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Coupon	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2020	\$ -		\$ 1,767,450	\$ 1,767,450	\$ 81,700,000	\$3.9
2/1 2021	4,665,000	5.00%	1,767,450	6,432,450	77,035,000	4.1
8/1 2021	-		1,650,825	1,650,825	77,035,000	4.3
2/1 2022	4,885,000	5.00%	1,650,825	6,535,825	72,150,000	4.6
8/1 2022	-		1,528,700	1,528,700	72,150,000	4.8
2/1 2023	5,125,000	5.00%	1,528,700	6,653,700	67,025,000	5.0
8/1 2023	-		1,400,575	1,400,575	67,025,000	5.2
2/1 2024	5,370,000	4.95%	1,400,575	6,770,575	61,655,000	5.4
8/1 2024	-		1,267,575	1,267,575	61,655,000	5.7
2/1 2025	5,670,000	5.00%	1,267,575	6,937,575	55,985,000	5.9
8/1 2025	-		1,125,825	1,125,825	55,985,000	6.2
2/1 2026	5,985,000	5.00%	1,125,825	7,110,825	50,000,000	6.4
8/1 2026	-		976,200	976,200	50,000,000	6.7
2/1 2027	6,295,000	5.00%	976,200	7,271,200	43,705,000	7.0
8/1 2027	-		818,825	818,825	43,705,000	7.2
2/1 2028	6,620,000	3.75%	818,825	7,438,825	37,085,000	7.5
8/1 2028	-		694,700	694,700	37,085,000	7.7
2/1 2029	6,880,000	3.72%	694,700	7,574,700	30,205,000	8.0
8/1 2029	-		566,900	566,900	30,205,000	8.2
2/1 2030	7,145,000	3.75%	566,900	7,711,900	23,060,000	8.4
8/1 2030	-		432,931	432,931	23,060,000	8.6
2/1 2031	7,410,000	3.76%	432,931	7,842,931	15,650,000	8.7
8/1 2031	-		293,775	293,775	15,650,000	8.8
2/1 2032	7,685,000	3.75%	293,775	7,978,775	7,965,000	9.0
8/1 2032	-		149,681	149,681	7,965,000	9.0
2/1 2033	7,965,000	3.76%	149,681	8,114,681	\$ -	\$9.1
	\$ 81,700,000		\$ 25,347,925	\$ 107,047,925		

FY2021 Activity

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended December 2020

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 20,000	\$ 169	0.8%	\$ (9,831)
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 8,204,900	\$ 1,768,256	21.6%	\$ 2,334,194
Revenue Over/(Under) Expenditures		\$ (8,184,900)	\$ (1,768,088)		\$ 2,324,362
Other Sources (Uses):					
Transfers In		8,922,375	2,545,988	28.5%	1,915,200
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		8,922,375	2,545,988	28.5%	1,915,200
Change in Fund Balance		\$ 737,475	\$ 777,900		\$ 4,239,562
Debt Service Summary by State Object:					
810 Dues And Fees	0.1%	\$ 5,000	\$ 806	16.1%	\$ 1,694
830 Interest	43.1%	3,534,900	1,767,450	50.0%	-
831 Redemption Of Principal	56.9%	4,665,000	-	0.0%	2,332,500
	100.0%	\$ 8,204,900	\$ 1,768,256	21.6%	\$ 2,334,194

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended December 2020

Assets		Liabilities	
Cash and Investments	\$ 2,422,583	Accounts Payable	
Accounts Receivable		Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	68	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	2,422,651
Advance to Other Funds	-		<u>\$ 2,422,651</u>
Prepaid Expenditures	-		
Inventory	-		
Total Assets	<u>\$ 2,422,651</u>		

Supplemental Reports

Position (Allotment) Control

The District has 3,618 full-time equivalent position allotments (as of February 16, 2021).

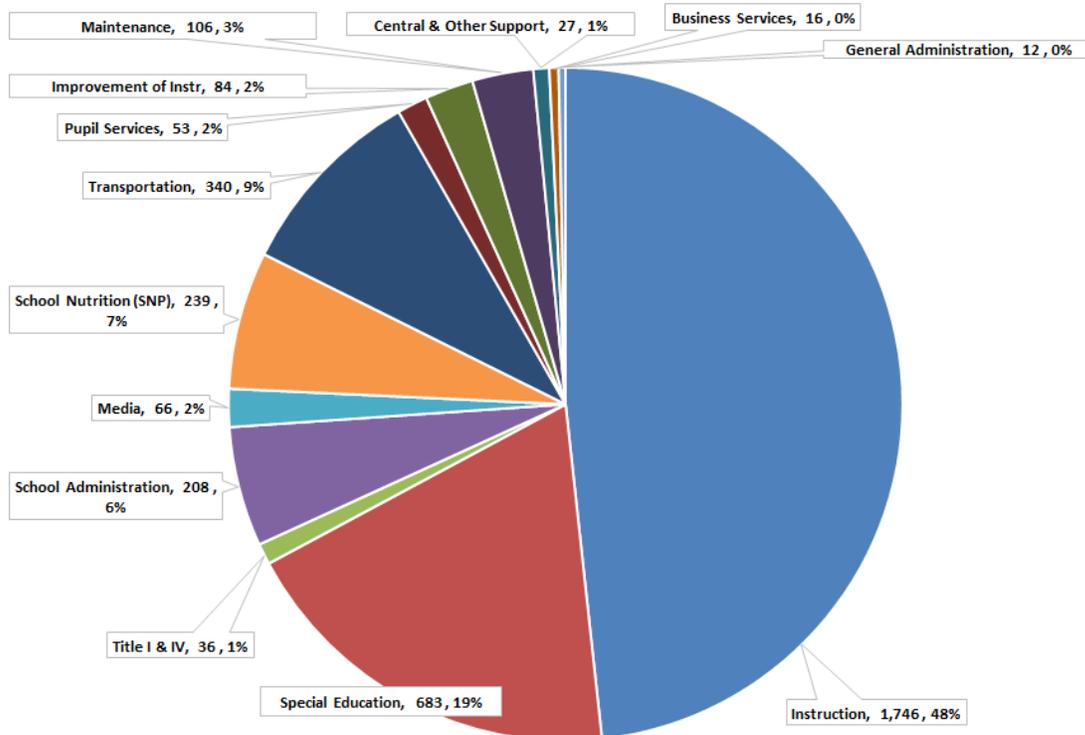
Positions coded to the function of Instruction total 1,745 or 48% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 683 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 340, 239 and 208 allotments, respectively. In total, they accounted for 22% of all allotments. All remaining employment centers are cumulatively 11% of all position allotments (402).

The District has made 56 allotment changes year-to-date, resulting in a net increase of 1, primarily in the areas of Title I and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Positions	Original	Current	Change
Instruction	1,745	1,746	1
Special Education	684	683	(1)
Title I & IV	34	36	2
School Administration	208	208	-
Media	66	66	-
School Nutrition (SNP)	239	239	-
Transportation	340	340	-
Pupil Services	53	53	-
Improvement of Instr	83	84	1
Maintenance	107	106	(1)
Central & Other Support	28	27	(1)
Business Services	16	16	-
General Administration	12	12	-
Total Positions	3,616	3,618	1
Instruction per Student	17.3	17.0	
ESEP per Student	6.6	6.6	
Local School per Student	11.0	10.9	
Other per Student	47.3	46.6	
SNP per Student	126.5	124.4	

Position Allotments Breakdown

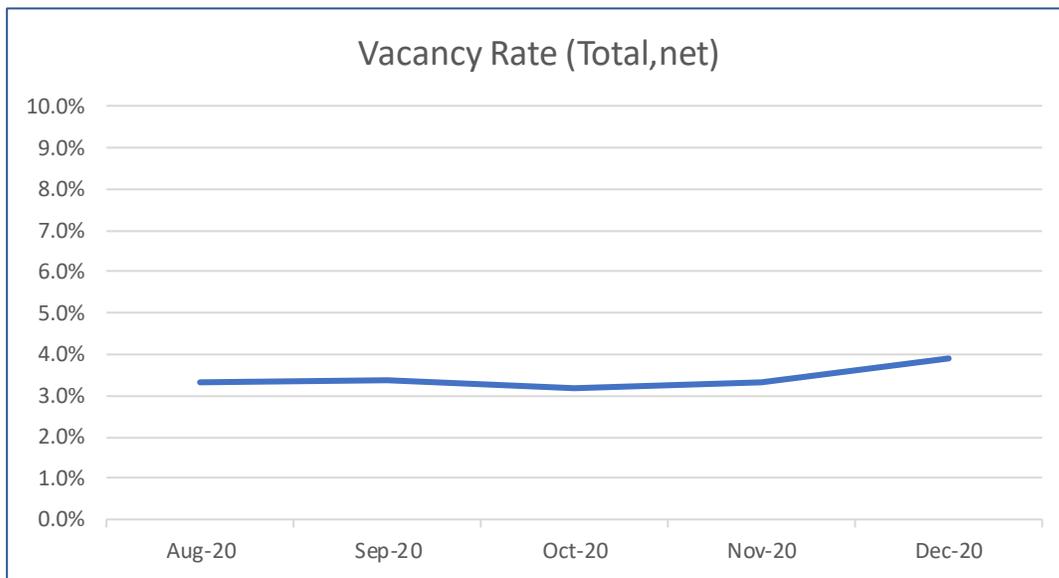


Vacancy Report

Year-to-Date as of the 2nd Quarter Ended December 31, 2020

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Vacancy Rate	-17.1%	-3.3%	-3.4%	-3.2%	-3.3%	-3.9%
Allotted	3,612	3,615	3,616	3,617	3,617	3,617
Actual	2,993	3,495	3,495	3,502	3,496	3,476
Vacancy	(619)	(120)	(121)	(115)	(121)	(141)

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Vacancy Rate	17.1%	3.3%	3.4%	3.2%	3.3%	3.9%



Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2020 enrollment count, the District had 29,735 full-time equivalent students, which is 976 lower than FY2021 budget projections and a year-over-year decline of 491.

		2019-2020					2020-2021			
		Rank	2019	2020	Var	% Var	2021	Growth	% Var	
34	Abney Elementary	NE	1	1,251	1,320	69	5.5%	1,239	(81)	-6.1%
20	Allgood Elementary	SW	4	879	899	20	2.3%	814	(85)	-9.5%
23	Baggett Elementary	SE	12	632	616	(16)	-2.5%	603	(13)	-2.1%
31	Burnt Hickory Elementary	NE	3	1,001	1,050	49	4.9%	1,026	(24)	-2.3%
2	Dallas Elementary*	NW	18	446	444	(2)	-0.4%	431	(13)	-2.9%
26	Dugan Elementary	SE	7	674	668	(6)	-0.9%	611	(57)	-8.5%
3	Hiram Elementary	SE	6	809	808	(1)	-0.1%	737	(71)	-8.8%
33	Hutchens Elementary	SE	8	670	666	(4)	-0.6%	637	(29)	-4.4%
5	McGarity Elementary	NE	11	567	617	50	8.8%	579	(38)	-6.2%
18	Nebo Elementary	SE	10	633	632	(1)	-0.2%	598	(34)	-5.4%
6	New GA Elementary*	SW	19	305	332	27	8.9%	347	15	4.5%
15	Northside Elementary	NW	13	497	572	75	15.1%	580	8	1.4%
16	Panther Elementary	SE	15	528	533	5	0.9%	506	(27)	-5.1%
25	Poole Elementary	NW	17	436	450	14	3.2%	420	(30)	-6.7%
32	Ragsdale Elementary	SW	14	558	556	(2)	-0.4%	545	(11)	-2.0%
19	Roberts Elementary	NE	9	659	644	(15)	-2.3%	576	(68)	-10.6%
24	Russom Elementary	NE	5	876	868	(8)	-0.9%	844	(24)	-2.8%
14	Shelton Elementary	NE	2	1,202	1,205	3	0.2%	1,200	(5)	-0.4%
8	Union Elementary*	SW	16	492	498	6	1.2%	455	(43)	-8.6%
All Total Elementary			19	13,115	13,378	263	2.0%	12,748	(630)	-4.7%

		2019-2020					2020-2021			
		Rank	2019	2020	Var	% Var	2021	Growth	% Var	
27	Austin Middle	SE	3	894	856	(38)	-4.3%	802	(54)	-6.3%
17	Dobbins Middle	SE	7	643	666	23	3.6%	607	(59)	-8.9%
9	East Paulding Middle	NE	2	964	901	(63)	-6.5%	887	(14)	-1.6%
10	Herschel Jones Middle	NW	4	778	812	34	4.4%	818	6	0.7%
22	Moses Middle	NE	5	725	774	49	6.8%	773	(1)	-0.1%
29	McClure Middle	NE	1	1,368	1,424	56	4.1%	1,472	48	3.4%
36	Ritch Middle	NE	8	624	640	16	2.6%	697	57	8.9%
35	Scoggins Middle	SW	6	741	728	(13)	-1.8%	745	17	2.3%
11	South Paulding Middle	SE	9	463	481	18	3.9%	472	(9)	-1.9%
All Total Middle School			9	7,200	7,282	82	1.1%	7,273	(9)	-0.1%

		2019-2020					2020-2021			
		Rank	2019	2020	Var	% Var	2021	Growth	% Var	
Note: Includes AlEd										
12	East Paulding High	NE	4	1,743	1,783	40	2.3%	1,766	(17)	-1.0%
21	Hiram High	SE	5	1,517	1,473	(44)	-2.9%	1,452	(21)	-1.4%
30	North Paulding High	NE	1	2,434	2,570	136	5.6%	2,698	128	5.0%
13	Paulding County High	SE	2	1,827	1,898	71	3.9%	1,906	8	0.4%
28	South Paulding High	SE	3	1,874	1,842	(32)	-1.7%	1,892	50	2.7%
All Total High School			5	9,395	9,566	171	1.8%	9,714	148	1.5%

		2019-2020					2020-2021		
		Rank	2019	2020	Var	% Var	2021	Growth	% Var
Total			29,710	30,226	516	1.7%	29,735	(491)	-1.6%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

There are no emergency purchases to report for FY2021 Q2.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P130324	V09423	AUTOMATED LOGIC CONTRACTING	12/8/2020	\$ 201,375.00
Vendor Total				\$ 201,375.00

Single provider of Building Automated Control (BAC) and EMS Systems.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P130246	V03771	MILLIKEN AND COMPANY	12/7/2020	\$ 18,553.01
Vendor Total				\$ 18,553.01

Carpet Tiles - attic stock and replacement of single pieces, use in new facilities - no other manufacturer can duplicate pattern and colors.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P128809	V08779	HYTECH247 LLC	10/9/2020	\$ 20,700.00
P129392	V08779	HYTECH247 LLC	10/30/2020	\$ 20,700.00
P129973	V08779	HYTECH247 LLC	11/23/2020	\$ 20,700.00
Vendor Total				\$ 62,100.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P130245	V03771	MILLIKEN AND COMPANY	12/7/2020	\$ 16,483.36
Vendor Total				\$ 16,483.36

Carpet Tiles - attic stock and replacement of single pieces, use in new facilities - no other manufacturer can duplicate pattern and colors.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

There are no local purchases to report for FY2021 Q2.

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P128056	V09403	GIBSON CONSULTING GROUP	9/15/2020	\$ 83,203	RFP 20-191213
P128566	V01457	TEACHER CREATED MATERIALS	10/6/2020	\$ 34,472	Exempt Purchase - Academic Prerogative
P128587	V09530	THE PREMO SOURCE LLC	10/6/2020	\$ 24,816	NIPA Contract # R160702
P128589	V00453	R K REDDING CONSTRUCTION	10/6/2020	\$ 777,596	RFQC 20-191213 (Moses MS)
P128590	V00453	R K REDDING CONSTRUCTION	10/6/2020	\$ 422,196	RFQC 20-191213 (Russom ES)
P128588	V09530	THE PREMO SOURCE LLC	10/6/2020	\$ 142,582	NIPA Contract # R160702
P128809	V08779	HYTECH247 LLC	10/13/2020	\$ 20,700	Sole Source
P129026	V00636	GRAYBAR ELECTRIC COMPANY INC	10/20/2020	\$ 29,042	Omnia Contract EV2370
P129149	V08787	LEXIA LEARNING SYSTEMS LLC	10/22/2020	\$ 29,800	Exempt Purchase - Academic Prerogative
P129162	V00636	GRAYBAR ELECTRIC COMPANY INC	10/23/2020	\$ 28,041	Omnia Contract EV2370
P129210	V00068	ATLANTA FREIGHTLINER	10/26/2020	\$ 369,500	State Contract 99999-SPD-G20160601-0002
P129392	V08779	HYTECH247 LLC	11/4/2020	\$ 20,700	Sole Source
P129413	V00286	HOUGHTON MIFFLIN HARCOURT	11/4/2020	\$ 20,160	Exempt Purchase - Academic Prerogative
P129427	V05138	YANCEY BUS SALES & SERVICE	11/5/2020	\$ 485,862	State Contract 99999-SPD-G20160601-0002
P129553	V05138	YANCEY BUS SALES & SERVICE	11/9/2020	\$ 395,548	State Contract 99999-SPD-G20160601-0002
P129545	V07345	PROMAXIMA MFG LTD	11/9/2020	\$ 57,182	BuyBoard Contract #583-19
P129973	V08779	HYTECH247 LLC	11/23/2020	\$ 20,700	Sole Source
P130112	V00453	R K REDDING CONSTRUCTION	12/1/2020	\$ 720,364	RFQC 20-191213 (Russom ES)
P130121	V00453	R K REDDING CONSTRUCTION	12/1/2020	\$ 613,941	RFQC 20-191213 (Moses MS)
P130116	V07072	BREAUX & ASSOCIATES LLC	12/1/2020	\$ 70,578	Exempt Purchase - Professional Service
P130147	V07066	ALLAN VIGIL FORD	12/3/2020	\$ 38,716	State Contract 99999-SPD-T20120501-0007
P130260	V09544	THE SURFACE MASTERS INC.	12/8/2020	\$ 107,640	ITB 20-200316
P130324	V09423	AUTOMATED LOGIC CONTRACTING	12/9/2020	\$ 201,375	Sole Source
P130381	V00665	GA SCHOOL BOARDS ASSOC GSBA	12/10/2020	\$ 25,725	Exempt Purchase - Professional Service
P130466	V02842	PINNACLE NETWORKX LLC	12/14/2020	\$ 120,898	RFP 17-170309
P130497	V07072	BREAUX & ASSOCIATES LLC	12/15/2020	\$ 56,170	Exempt Purchase - Professional Service
P130520	V00453	R K REDDING CONSTRUCTION	12/16/2020	\$ 691,963	RFQC 20-191213 (Moses MS)
P130522	V00453	R K REDDING CONSTRUCTION	12/17/2020	\$ 664,486	RFQC 20-191213 (Russom ES)
P130570	V09600	DAVIS DEMOGRAPHICS & PLANNING	12/18/2020	\$ 49,900	Exempt Purchase - Professional Service
P130539	V00286	HOUGHTON MIFFLIN HARCOURT	12/18/2020	\$ 32,640	Exempt Purchase - Academic Prerogative

Miscellaneous Construction Contracts

SPLOST V				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
Hiram HS Renovation	RFQC 20-191213	RFP for CMAR (Construction Contract)	3,722,000	202,954
Russom Elementary Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	4,001,116	2,714,483
Moses Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	5,884,780	3,365,754
SPLOST Audit	RFQ 19-180830	RFQ for SPLOST examination	5,000	-
EMS Upgrade	Sole Source	Sole Source	239,855	38,480
Miscellaneous, Maintenance & Technology		Various, Subject to Board Policy DJED ^b	94,310	61,645
Total			\$ 13,947,061	\$ 6,383,315

SPLOST VI				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
Miscellaneous - Athletics Purchases		Various, Subject to Board Policy DJED ^b	896,267	834,997
Total			\$ 896,267	\$ 834,997

Fund 300				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
Parking Lot Resurfacing	ITB 20-200316	Invitation to Bid	209,680	153,950
Intercom System Upgrade	Sole Source	Sole Source	42,485	21,240
Total			\$ 252,165	\$ 175,190

^a Construction contract also approved by BOE

^b Various, Subject to Board Policy DJED includes miscellaneous smaller projects which may or may not have required formal solicitation.

ITB 20-200316: Invitation to Bid for Asphalt Paving, Patching and Resurfacing. Recommended to Board of Education on May 12, 2020. The contract term is through May 12, 2021.

ITB 15-0838: Invitation to Bid for Audiovisual Solutions. Recommended to Board of Education on October 13, 2015 with the option to renew for an additional thirty-six months with proven quality, performance, and price.

RFQC 16-0650: Construction Management Services (at-risk) for anticipated miscellaneous addition, renovation and/or modification projects. Award was for a term of five (5) years beginning January 1, 2017 and ending December 31, 2021. Recommendation was approved by the BOE on September 13, 2016.

RFQC 17-171207: Construction Management Services (at-risk) for the Paulding County Career Academy Project. Recommendation was approved by the BOE on January 23, 2018.

RFQC 17-170215: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at East Paulding HS, Jones MS, East Paulding MS, Panter ES, Nebo ES, Baggett ES, Allgood ES, Hiram HS, Dobbins MS and Roberts ES. This award allowed for additional projects identified on the BOE approved/amended PCSD Five-year Facility Plan. Award was for a term of three (3) years beginning March 29, 2017 and ending June 30, 2019. Recommendation was approved by the BOE on March 28, 2017.

RFQ 19-180830: SPLOST Examination and Review was solicited by the Procurement Department on August 30, 2018 in accordance with O.C.G.A. 20-2-491 performance audit on capital outlay projects funded by sales tax. The solicitation went before the Board as a Point of Information on September 10th, 2019.

RFQC 20-191213: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Moses MS, Russom ES and Hiram HS. Recommendation was approved by the BOE on February 11, 2020. Construction contracts will be independently approved by the BOE.

RFP 20-200110: RFP for North Paulding High School Track Resurfacing to furnish all services, labor, materials, and warranties to repair and re-surface the track. Recommendation was approved by the BOE on March 10, 2020.

SWC99999-SPD-G20150610: Integrated supply agreement entered into between Genuine Parts Company (d/b/a NAPA Auto Parts) and Paulding County School District effective as of the 1st day of November, 2019. Recommendation was approved by the BOE on October 22, 2019.

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2021 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2021 - July 2020 through September 2020

08/05/20 BU003702 Description: Extension for Vocational Construction Related Equipment due to COVID														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>Net Total</u>
\$ 112,602	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 112,602

FY2021 - October 2020 through December 2020

10/26/20 BU003817 Description: Additional State Funding for Buses														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	100,000	-	-	-	\$ 100,000

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

There are no donations to report for FY2021 Q2.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on July 28, 2020

² Includes budget adjustments over \$100,000, an aggregate of -\$212,602 or 0.0%. See quarterly report POI for more information.

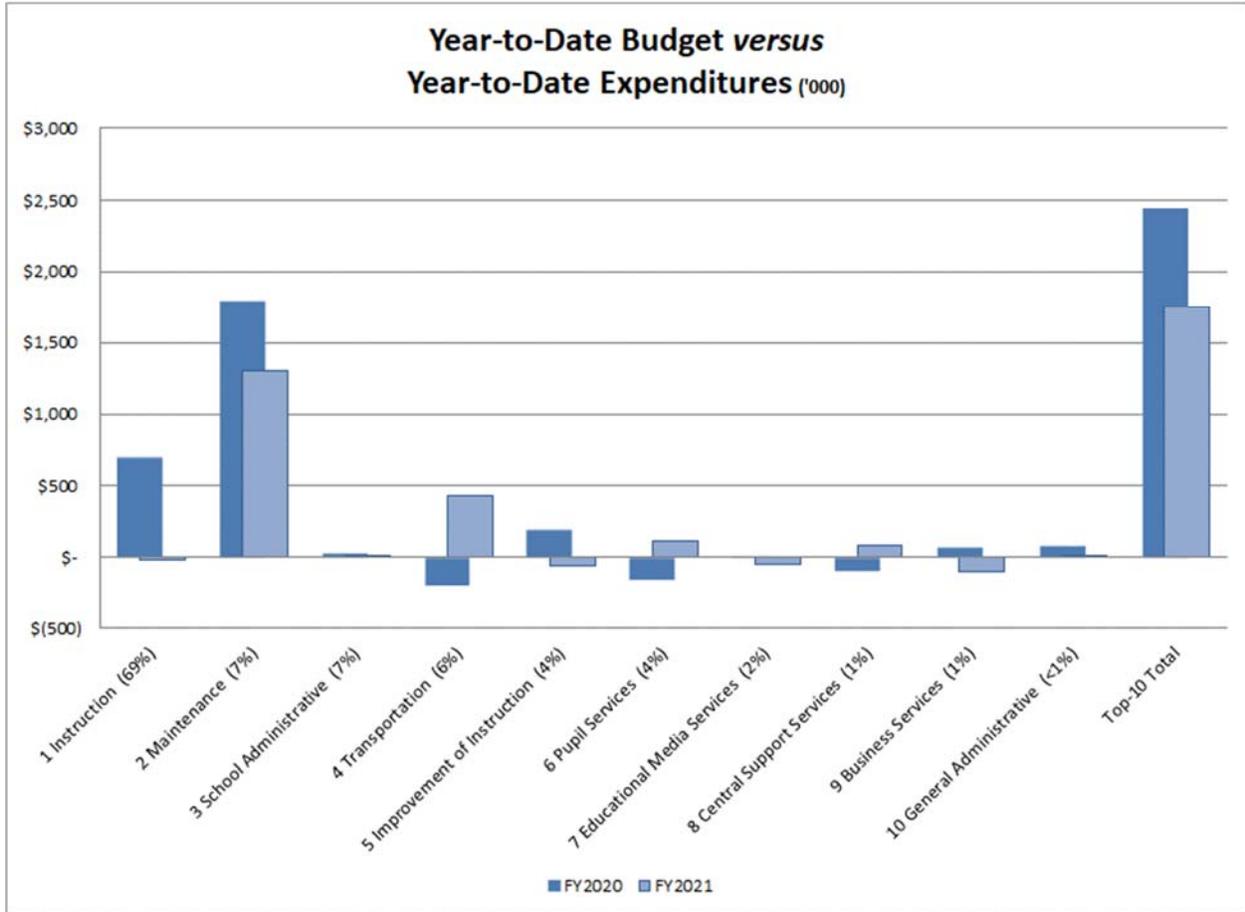
³ Includes budget adjustments less than or equal to \$100,000, an aggregate of -\$104.0 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 10/1/2020 as of 12/31/2020

Beginning Fund Balance per projected DE46 reporting

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.