



# PAULDING COUNTY SCHOOL DISTRICT

## JANUARY 2021 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
3.23.2021

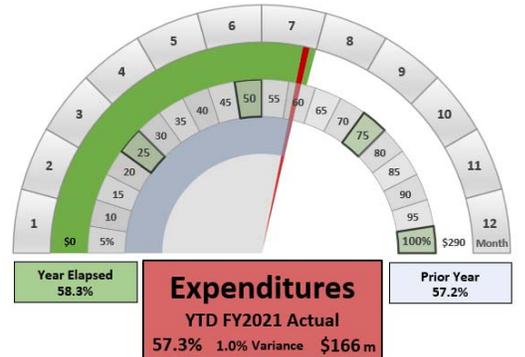
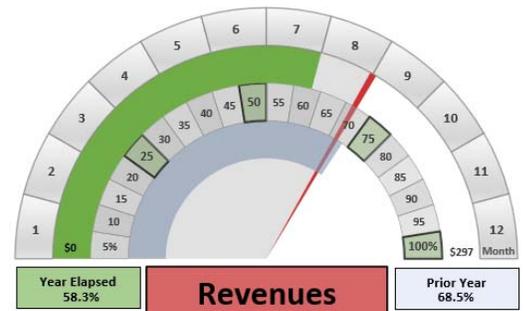
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$289.9 million, an increase of \$0.5 million or 0.2%.

**Revenue.** YTD revenue of \$199.4 million or 67.2% of the annual budget, resulting in a variance to budget of \$26.4 million or 8.9%.

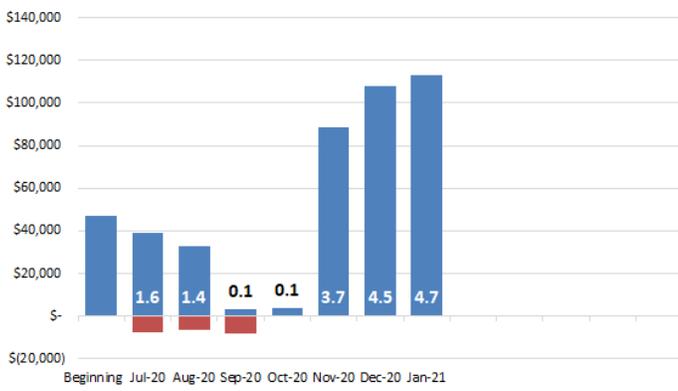
**Expenditures.** YTD expenditures of \$166.0 million or 57.3% of the annual budget, resulting in a variance to budget of \$3.1 million or 1.1%.

**Fund Balance.** YTD revenue exceeds expenditures \$33.4 million and, after other sources and uses, fund balance increased \$32.0 million to \$115.3 million or \$112.9 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended January 2021							
(in thousands)	Budget			Actual		58.3% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	January	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 98,023	\$ 101,023	\$ 3,000	\$ 10,423	\$ 92,177	91.2%	\$ 33,247
Other Local Sources	2,076	2,076	-	77	432	20.8%	(779)
State Sources	184,352	193,511	9,159	15,175	106,819	55.2%	(6,062)
<b>Total Revenue</b>	<b>284,450</b>	<b>296,609</b>	<b>12,159</b>	<b>25,675</b>	<b>199,428</b>	<b>67.2%</b>	<b>26,406</b>
<b>Expenditures:</b>							
Instruction	198,865	198,764	101	16,091	115,472	58.1%	474
Pupil Services	11,770	11,811	(41)	996	6,806	57.6%	84
Improvement of Instruction	10,836	10,823	13	888	6,348	58.7%	(35)
Instructional Staff Training	372	634	(262)	75	178	28.1%	192
Educational Media Services	5,015	5,018	(3)	407	2,961	59.0%	(34)
General Administrative	1,448	1,528	(80)	94	848	55.5%	43
School Administrative	19,738	19,734	4	1,630	11,497	58.3%	15
Business Services	1,938	1,961	(22)	129	1,196	61.0%	(52)
Maintenance	20,903	20,733	170	1,406	10,495	50.6%	1,599
Transportation	14,997	15,313	(316)	984	8,126	53.1%	806
Central Support Services	3,368	3,400	(32)	327	1,921	56.5%	63
Other Support Services	199	199	-	1	178	89.4%	(62)
School Nutrition Program	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>289,450</b>	<b>289,918</b>	<b>(468)</b>	<b>23,028</b>	<b>166,026</b>	<b>57.3%</b>	<b>3,093</b>
<b>Revenue Over (Under) Expend.</b>	<b>(5,000)</b>	<b>6,691</b>	<b>\$ 11,691</b>	<b>2,647</b>	<b>33,402</b>		<b>29,499</b>

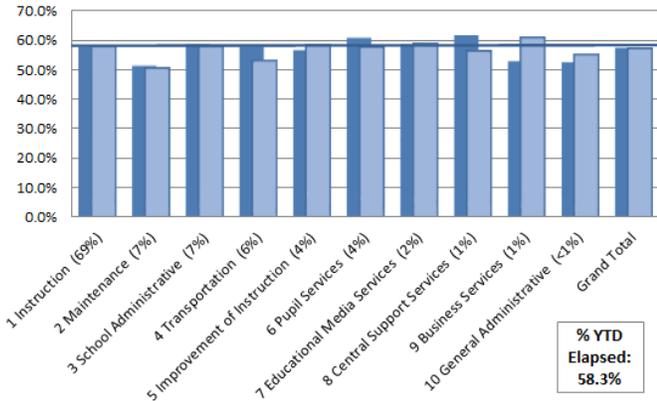
### Fund Balance and Revenue Under Expenditures ('000)



	FY2020	FY2021
July	1.5	1.6
August	1.1	1.4
September	0.9	0.1
October	0.8	0.1
November	2.5	3.7
December	3.1	4.5
January	2.9	4.7
February	2.7	
March	2.5	
April	2.3	
May	2.2	
June	1.8	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

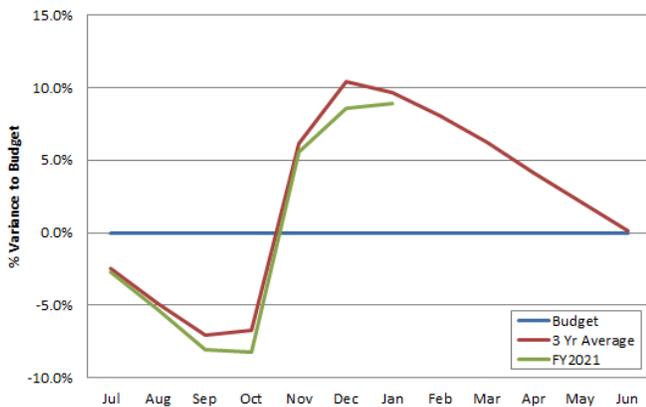
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Jan)	FY2020	FY2021
Instruction	57.8%	58.1%
Maintenance	50.8%	50.6%
School Admin	58.2%	58.3%
Transportation	57.6%	53.1%
Improv Instruct	56.2%	58.7%
Pupil Services	60.4%	57.6%
Media Services	58.2%	59.0%
Cent Supt Svc	61.2%	56.5%
Business Svc	52.5%	61.0%
General Admin	52.4%	55.5%
Grand Total	57.3%	57.3%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

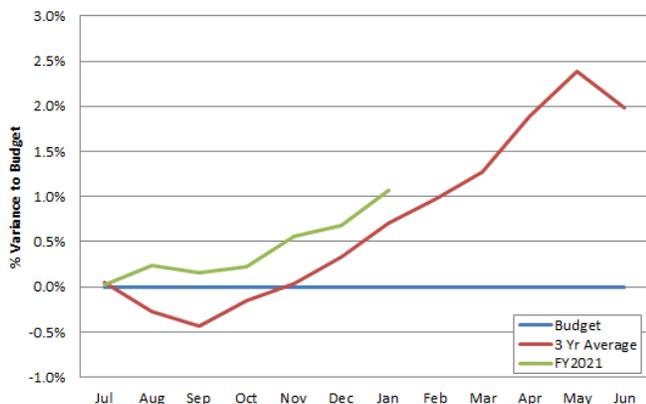
### Percentage Variance of YTD Revenue to Budget



	FY2020	FY2021
July	-2.4%	-2.7%
August	-4.9%	-5.3%
September	-6.7%	-8.1%
October	-7.3%	-8.3%
November	6.7%	5.6%
December	11.3%	8.6%
January	10.1%	8.9%
February	8.1%	
March	6.2%	
April	4.1%	
May	2.0%	
June	-0.1%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2020	FY2021
July	0.7%	0.0%
August	0.1%	0.2%
September	0.2%	0.2%
October	0.5%	0.2%
November	0.5%	0.6%
December	0.8%	0.7%
January	1.1%	1.1%
February	1.5%	
March	2.1%	
April	2.9%	
May	3.6%	
June	2.6%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.