



# PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

For the Month and  
3<sup>rd</sup> Quarter Ended  
March 31, 2021

Pending Yearend and Audit Entries

3236 Atlanta Highway  
Dallas, Georgia 30132  
[www.paulding.k12.ga.us](http://www.paulding.k12.ga.us)

## Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

**INTEGRITY.** Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

**STEWARDSHIP.** PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



Featured Artwork



Kira Morris, 8<sup>th</sup> Grade at South Paulding Middle School (2020-2021)

**Table of Contents**

Introduction ..... 3  
    Fund Descriptions and Structure ..... 3  
General Fund..... 4  
    General Fund Key Metrics..... 4  
    General Fund Financial Statements ..... 6  
Special Revenue Fund ..... 7  
    Indirect Cost Charged to Various Programs..... 7  
    Current Grant Awards Over \$10,000 ..... 8  
    School Nutrition Program ..... 11  
    Special Revenue Fund Financial Statements ..... 12  
    Local School Receipts and Expenditures ..... 13  
Capital Projects Fund ..... 14  
    SPLOST V Key Metrics ..... 14  
    SPLOST V Activity ..... 16  
    Capital Projects Fund Financial Statements..... 16  
Debt and Debt Service ..... 17  
    Debt Service Fund Financial Statements ..... 17  
Supplemental Reports ..... 18  
    Position (Allotment) Control ..... 18  
    Vacancy Report ..... 19  
    Current Enrollment ..... 20  
    Procurement Points-of-Information ..... 21  
    Budget Adjustments over \$100,000 Point-of-Information ..... 25  
    Grants and Donations Points-of-Information ..... 26  
Appendix ..... 27  
    General Fund Footnotes ..... 27  
    General Fund Year Elapsed versus Year-to-Date Expenditures ..... 28  
Glossary..... 29

## Introduction

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Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Dr. Brian Otott  
Superintendent



Steve Barnette  
Chief Financial Officer

## Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

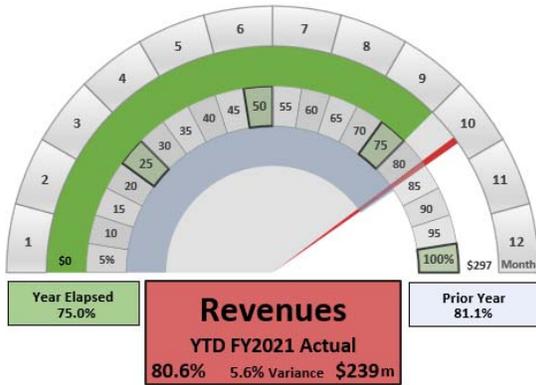
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

**Fiduciary Funds:** The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

## General Fund

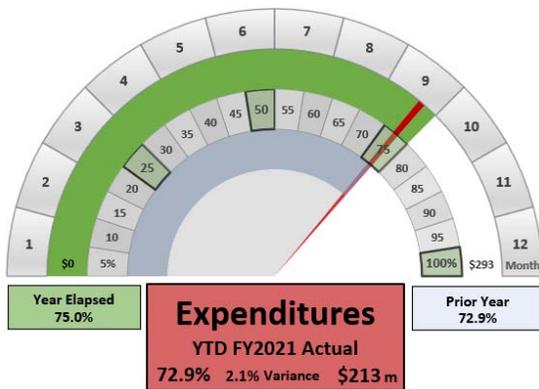
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

### General Fund Key Metrics



**Revenue.** YTD revenue of \$239.0 million or 80.6% of the annual budget, resulting in a variance to budget of \$16.5 million or 5.6%.

Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Budget.** Amended budget of \$292.6 million, an increase of \$3.2 million or 1.1%.

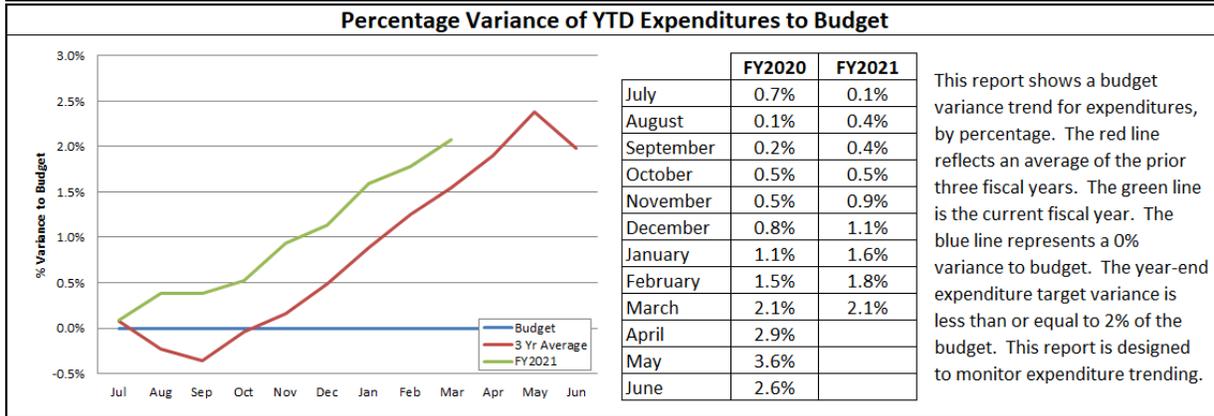
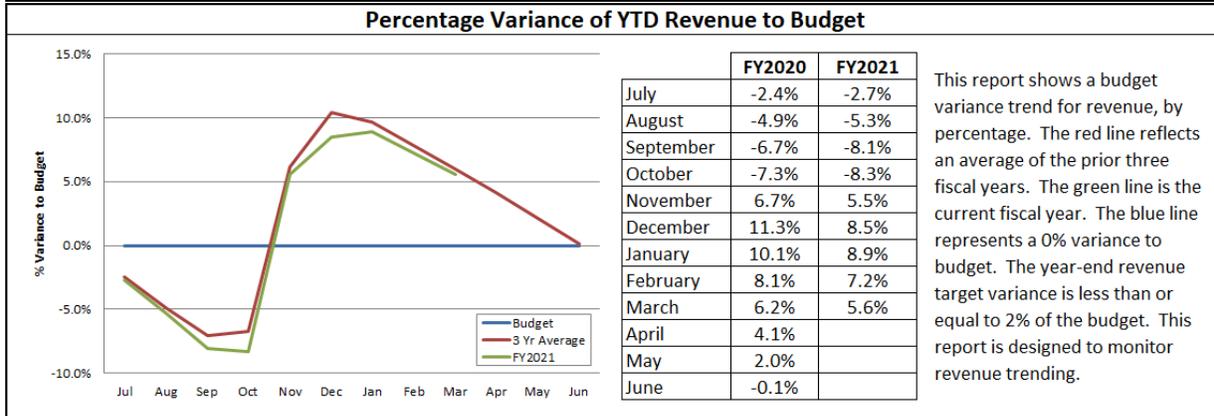
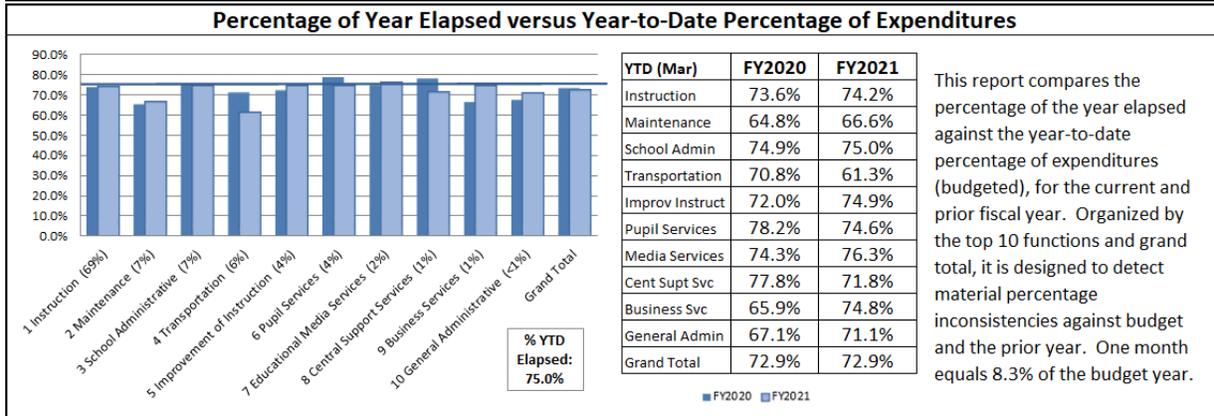
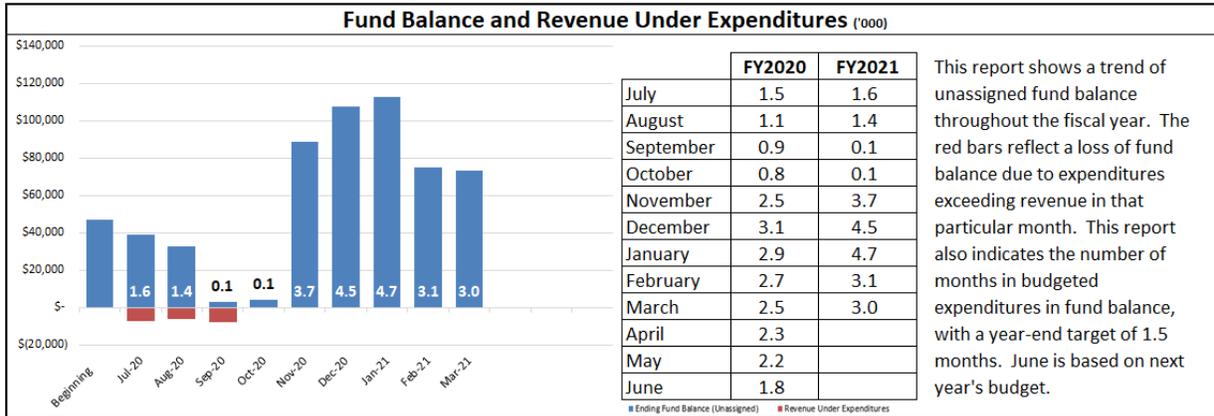
**Expenditures.** YTD expenditures of \$213.4 million or 72.9% of the annual budget, resulting in a variance to budget of \$6.1 million or 2.1%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Fund Balance.** YTD revenue exceeds expenditures by \$25.6 million and, after other sources and uses, fund balance has increased \$24.0 million to \$75.3 million or \$73.6 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended March 2021**

75.0% Year Elapsed

| (in thousands)                      | Budget                |                  |                        | Actual            |                  | % YTD to Budget | \$ Variance to Budget |
|-------------------------------------|-----------------------|------------------|------------------------|-------------------|------------------|-----------------|-----------------------|
|                                     | Original <sup>1</sup> | Amended          | Variance *             | March             | Year-to-Date     |                 |                       |
| <b>Revenue:</b>                     |                       |                  |                        |                   |                  |                 |                       |
| Local Taxes                         | \$ 98,023             | \$ 101,023       | \$ 3,000               | \$ 2,126          | \$ 98,466        | 97.5%           | \$ 22,699             |
| Other Local Sources                 | 2,076                 | 2,076            | -                      | 37                | 537              | 25.9%           | (1,020)               |
| State Sources                       | 184,352               | 193,592          | 9,240                  | 17,589            | 140,010          | 72.3%           | (5,184)               |
| <b>Total Revenue</b>                | <b>284,450</b>        | <b>296,691</b>   | <b>12,240</b>          | <b>19,752</b>     | <b>239,013</b>   | <b>80.6%</b>    | <b>16,495</b>         |
| <b>Expenditures:</b>                |                       |                  |                        |                   |                  |                 |                       |
| Instruction                         | 198,865               | 199,467          | (601) <sup>2,3</sup>   | 16,256            | 147,967          | 74.2%           | 1,633                 |
| Pupil Services                      | 11,770                | 11,811           | (41) <sup>3</sup>      | 994               | 8,816            | 74.6%           | 42                    |
| Improvement of Instruction          | 10,836                | 10,810           | 26 <sup>3</sup>        | 879               | 8,099            | 74.9%           | 8                     |
| Instructional Staff Training        | 372                   | 662              | (290) <sup>2,3</sup>   | 82                | 267              | 40.3%           | 229                   |
| Educational Media Services          | 5,015                 | 5,021            | (6) <sup>3</sup>       | 424               | 3,829            | 76.3%           | (63)                  |
| General Administrative              | 1,448                 | 1,528            | (80) <sup>3</sup>      | 124               | 1,087            | 71.1%           | 59                    |
| School Administrative               | 19,738                | 19,702           | 36 <sup>3</sup>        | 1,644             | 14,773           | 75.0%           | 4                     |
| Business Services                   | 1,938                 | 1,972            | (33) <sup>3</sup>      | 136               | 1,474            | 74.8%           | 5                     |
| Maintenance                         | 20,903                | 21,110           | (206) <sup>2,3</sup>   | 1,507             | 14,064           | 66.6%           | 1,768                 |
| Transportation                      | 14,997                | 16,922           | (1,924) <sup>2,3</sup> | 1,205             | 10,377           | 61.3%           | 2,314                 |
| Central Support Services            | 3,368                 | 3,401            | (33)                   | 267               | 2,443            | 71.8%           | 108                   |
| Other Support Services              | 199                   | 199              | -                      | 2                 | 181              | 90.9%           | (32)                  |
| School Nutrition Program            | -                     | -                | -                      | -                 | -                |                 |                       |
| <b>Total Expenditures</b>           | <b>289,450</b>        | <b>292,604</b>   | <b>(3,154)</b>         | <b>23,520</b>     | <b>213,377</b>   | <b>72.9%</b>    | <b>6,076</b>          |
| <b>Revenue Over (Under) Expend.</b> | <b>(5,000)</b>        | <b>4,087</b>     | <b>\$ 9,087</b>        | <b>(3,768)</b>    | <b>25,636</b>    |                 | <b>22,571</b>         |
| <b>Other Sources (Uses):</b>        |                       |                  |                        |                   |                  |                 |                       |
| Transfers In                        | -                     | -                | -                      | -                 | 25,000           |                 |                       |
| Transfers Out                       | (1,590)               | (1,590)          | -                      | (130)             | (26,683)         | 1678.2%         | 25,491                |
| <b>Total Other Sources (Uses)</b>   | <b>(1,590)</b>        | <b>(1,590)</b>   | <b>-</b>               | <b>(130)</b>      | <b>(1,683)</b>   | <b>105.9%</b>   | <b>25,491</b>         |
| <b>Change in Fund Balance</b>       | <b>(6,590)</b>        | <b>2,497</b>     | <b>\$ (9,087)</b>      | <b>\$ (3,898)</b> | <b>23,953</b>    |                 | <b>\$ 48,061</b>      |
| Unassigned                          | 47,096                | 47,096           |                        |                   | 49,630           |                 |                       |
| Assigned                            | 1,000                 | 1,000            |                        |                   | 1,000            |                 |                       |
| Nonspendable                        | 3,222                 | 3,222            |                        |                   | 687              |                 |                       |
| <b>Ending Fund Balances</b>         | <b>\$ 44,728</b>      | <b>\$ 53,815</b> |                        |                   | <b>\$ 75,271</b> |                 |                       |

General Fund Financial Statements

**Exhibits:**

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended March 2021**

|  | % of Budget   | Amended Budget        | Year-to-Date          | % YTD to Budget | * \$ Variance to Budget |
|--|---------------|-----------------------|-----------------------|-----------------|-------------------------|
| <b>Revenue:</b>  |               |                       |                       |                 |                         |
| State and Federal Sources  | 34.0%         | \$ 101,023,000        | \$ 98,465,711         | 97.5%           | \$ 22,698,461           |
| Local Taxes  | 0.7%          | 2,075,549             | 536,649               | 25.9%           | (1,020,013)             |
| Other Local Sources  | 65.3%         | 193,592,355           | 140,009,567           | 72.3%           | (5,184,699)             |
| <b>Total Revenue</b>   | <b>100.0%</b> | <b>\$ 296,690,904</b> | <b>\$ 239,011,927</b> | <b>80.6%</b>    | <b>\$ 16,493,749</b>    |
| <b>Expenditures:</b>   |               |                       |                       |                 |                         |
| 1000 Instruction   | 68.2%         | \$ 199,466,707        | 147,966,797           | 74.2%           | \$ 1,633,233            |
| 2100 Pupil Services  | 4.0%          | 11,811,203            | 8,815,615             | 74.6%           | 42,787                  |
| 2210 Improvement of Instruction                                  | 3.7%          | 10,809,503            | 8,098,846             | 74.9%           | 8,282                   |
| 2213 Instructional Staff Training                                | 0.2%          | 661,880               | 266,896               | 40.3%           | 229,514                 |
| 2220 Media Services  | 1.7%          | 5,021,278             | 3,828,514             | 76.2%           | (62,556)                |
| 2300 General Administration                                      | 0.5%          | 1,528,059             | 1,086,745             | 71.1%           | 59,299                  |
| 2400 School Administration                                       | 6.7%          | 19,702,393            | 14,773,204            | 75.0%           | 3,591                   |
| 2500 Business Services   | 0.7%          | 1,971,751             | 1,474,425             | 74.8%           | 4,388                   |
| 2600 Maintenance   | 7.2%          | 21,109,653            | 14,063,646            | 66.6%           | 1,768,594               |
| 2700 Transportation  | 5.8%          | 16,921,544            | 10,376,973            | 61.3%           | 2,314,185               |
| 2800 Central Support Services                                    | 1.2%          | 3,401,052             | 2,442,915             | 71.8%           | 107,875                 |
| 2900 Other Support Services                                      | 0.1%          | 199,040               | 181,095               | 91.0%           | (31,815)                |
| 3100 SNP   | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 3300 Community Services  | 0.0%          | -                     | -                     | 0.0%            | -                       |
| <b>Total Expenditures</b>  | <b>100.0%</b> | <b>\$ 292,604,064</b> | <b>\$ 213,375,671</b> | <b>72.9%</b>    | <b>6,077,377</b>        |
| <b>Revenue Over/(Under) Expenditures</b>                         |               | <b>\$ 4,086,840</b>   | <b>\$ 25,636,257</b>  |                 | <b>\$ 22,571,127</b>    |
| <b>Other Sources (Uses):</b>                                     |               |                       |                       |                 |                         |
| Transfers In   |               | -                     | 25,000,000            | 0.0%            | -                       |
| Transfers Out  |               | (1,589,950)           | (26,682,800)          | 1678.2%         | 25,490,338              |
| <b>Total Other Sources (Uses)</b>                                |               | <b>(1,589,950)</b>    | <b>(1,682,800)</b>    | <b>105.8%</b>   | <b>25,490,338</b>       |
| <b>Change in Fund Balance</b>                                    |               | <b>\$ 2,496,890</b>   | <b>\$ 23,953,457</b>  |                 | <b>\$ 48,061,464</b>    |
| <b>Summary by State Object:</b>                                  |               |                       |                       |                 |                         |
| 100 Salaries   | 62.9%         | \$ 184,000,706        | \$ 136,619,574        | 74.2%           | \$ 1,380,955            |
| 200 Benefits   | 25.8%         | 75,520,394            | 57,256,347            | 75.8%           | (616,051)               |
| <b>Total Salaries &amp; Benefits</b>                             | <b>88.7%</b>  | <b>\$ 259,521,100</b> | <b>\$ 193,875,921</b> | <b>74.7%</b>    | <b>\$ 764,904</b>       |
| <b>Other Expenditures:</b>                                       |               |                       |                       |                 |                         |
| 300 Purchased Professional & Technical Services                  | 2.5%          | \$ 7,211,073          | \$ 4,738,085          | 65.7%           | \$ 670,220              |
| 321 Contracted Service - Teachers                                | 0.0%          | 7,500                 | 1,015                 | 13.5%           | 4,610                   |
| 332 Drug And Alcohol Testing, Fingerprinting                     | 0.0%          | 21,355                | 5,912                 | 27.7%           | 10,104                  |
| 334 Bus Driver Physicals   | 0.0%          | 27,000                | 10,455                | 38.7%           | 9,795                   |
| 361 Per Diem And Fees  | 0.0%          | 4,000                 | 4,000                 | 100.0%          | (1,000)                 |
| 340 Professional Legal Services                                  | 0.1%          | 165,000               | 101,815               | 61.7%           | 21,935                  |
| 410 Water, Sewer And Cleaning Services                           | 0.4%          | 1,276,161             | 704,071               | 55.2%           | 253,050                 |
| 430 Repair and Maintenance Services                              | 0.9%          | 2,604,980             | 1,819,163             | 69.8%           | 134,572                 |
| 432 Repair And Maintenance Services - Technology Related         | 0.0%          | 2,000                 | -                     | 0.0%            | 1,500                   |
| 442 Rental Of Equipment And Vehicles                             | 0.0%          | 4,922                 | 2,129                 | 43.3%           | 1,563                   |
| 444 Other Rentals  | 0.0%          | 4,770                 | 4,770                 | 100.0%          | (1,192)                 |
| 490 Other Purchased Property Services                            | 0.0%          | 37,500                | 22,038                | 58.8%           | 6,087                   |
| 520 Insurance (Other Than Employee Benefits)                     | 0.3%          | 808,271               | 810,003               | 100.2%          | (203,800)               |
| 530 Communication  | 0.3%          | 991,485               | 649,421               | 65.5%           | 94,192                  |
| 532 Communication - Web-Based Subscriptions And Licenses         | 0.4%          | 1,078,856             | 751,270               | 69.6%           | 57,872                  |
| 563 Tuition To Private Sources                                   | 0.1%          | 283,375               | 273,636               | 96.6%           | (61,104)                |
| 569 Other Tuition  | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 580 Travel - Employees   | 0.1%          | 186,533               | 23,273                | 12.5%           | 116,626                 |
| 595 Other Purchased Services                                     | 0.3%          | 767,323               | 270,190               | 35.2%           | 305,302                 |
| 610 Supplies   | 0.9%          | 2,542,953             | 1,613,015             | 63.4%           | 294,199                 |
| 611 Supplies - Technology Related                                | 0.1%          | 215,322               | 145,978               | 67.8%           | 15,514                  |
| 612 Computer Software  | 0.3%          | 972,467               | 834,840               | 85.8%           | (105,490)               |
| 615 Expendable Equipment   | 0.3%          | 816,613               | 507,833               | 62.2%           | 104,627                 |
| 616 Expendable Computer Equipment                                | 0.5%          | 1,540,321             | 358,970               | 23.3%           | 796,270                 |
| 620 Energy   | 2.1%          | 6,144,375             | 3,949,381             | 64.3%           | 658,901                 |
| 641 Textbooks - Printed  | 0.5%          | 1,591,696             | 670,306               | 42.1%           | 523,466                 |
| 642 Books (Other Than Textbooks) And Periodicals                 | 0.1%          | 319,487               | 208,297               | 65.2%           | 31,318                  |
| 715 Land Improvements  | 0.0%          | -                     | 25,407                | 0.0%            | (25,407)                |
| 720 Building Acquisition, Construction, And Improvemem           | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 730 Purchase Of Equipment - Other Than Buses And Compu           | 0.1%          | 356,393               | 303,635               | 85.2%           | (36,341)                |
| 732 Purchase Or Lease-Purchase Of Buses                          | 0.8%          | 2,316,437             | 308,880               | 13.3%           | 1,428,448               |
| 734 Purchase Or Lease-Purchase Of Equipment - Technology Related | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 810 Dues And Fees  | 0.1%          | 373,448               | 194,767               | 52.2%           | 85,319                  |
| 811 Regional Or County Library Dues                              | 0.0%          | 25,000                | 19,469                | 77.9%           | (719)                   |
| 812 Resa Fees  | 0.1%          | 167,728               | 167,728               | 100.0%          | (41,932)                |
| 890 Other Expenditures   | 0.1%          | 218,621               | (0)                   | 0.0%            | 163,966                 |
| <b>Total State Objects</b>                                       | <b>100.0%</b> | <b>\$ 292,604,064</b> | <b>\$ 213,375,671</b> | <b>72.9%</b>    | <b>\$ 6,077,377</b>     |

\* \$ Variance to Budget may differ from Operating Statement due to rounding

**Paulding County School District**  
**Balance Sheet - General Fund**  
**For the Month and Year-to-Date Ended March 2021**

| <b>Assets</b>               |                       | <b>Liabilities</b>          |                      |
|-----------------------------|-----------------------|-----------------------------|----------------------|
| Cash and Investments        | \$ 90,749,987         | Accounts Payable            |                      |
| Accounts Receivable         |                       | Accounts Payable            | \$ 5,946,937         |
| Interest                    | -                     | Payroll/Benefits/Deductions | 35,808,236           |
| Inter-fund                  | 1,165,718             | Other                       | -                    |
| Taxes                       | 1,582,879             | <b>Total Liabilities</b>    | <b>\$ 41,755,172</b> |
| Intergovernmental - Federal | -                     |                             |                      |
| Intergovernmental - State   | 22,814,346            | <b>Fund Balance</b>         |                      |
| Intergovernmental - Local   | -                     | Non-spendable               | \$ 687,437           |
| Payroll/Benefits            | 22,797                | Assigned                    | <b>1,000,000</b>     |
| Other                       | 3,329                 | Unassigned                  | 73,583,884           |
| Advance to Other Funds      | 259,436               |                             | <u>\$ 75,271,321</u> |
| Prepaid Expenditures        | 428,001               |                             |                      |
| Inventory                   | -                     |                             |                      |
| <b>Total Assets</b>         | <b>\$ 117,026,493</b> |                             |                      |

## Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

### PCSD Indirect Cost Rates

Restricted IDC Rate = 1.55%

Unrestricted IDC Rate = 9.47%

*The District typically charges an indirect cost to any grant over \$100,000.*

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

### Indirect Cost Charged to Various Programs

*As of May 17, 2021*

| Program | Program Name  | Amount       | Indirect Cost     |
|---------|---|--------------|-------------------|
| 1730    | Striving Readers Birth-5                            | \$ 48,524    | \$ 741            |
| 1731    | Striving Readers Elementary                         | \$ 224,065   | 3,420             |
| 1732    | Striving Readers Middle                             | \$ 119,256   | 1,820             |
| 1733    | Striving Readers High                               | \$ 441,167   | 6,734             |
| 1736    | CLSD Birth-5yrs L4GA                                | \$ 585,034   | 8,930             |
| 1737    | CLSD K-Grade5 L4GA                                  | \$ 1,655,641 | 25,271            |
| 1738    | CLSD Middle School L4GA                             | \$ 782,200   | 11,939            |
| 1739    | CLSD High School L4GA                               | \$ 891,393   | 13,606            |
| 1750    | Regular, Title I                                    | \$ 4,218,895 | 64,395            |
| 1779    | Title IV-A: Student Support and Academic Enrichment | \$ 279,174   | 4,261             |
| 1784    | Title II-A, Improving Teacher Quality               | \$ 897,892   | 13,705            |
| 2824    | Vi-B Flowthrough Special Education Fund 404         | \$ 5,797,729 | 88,493            |
|         |   |              | <b>\$ 243,314</b> |
|         | School Nutrition                                    |              | <b>\$ 669,000</b> |

Current Grant Awards Over \$10,000

As of May 17, 2021

|  | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> |          |
|--|----------------------------|---------------------------|----------|
| <b>Awarded:</b>  |                            |                           |          |
| QBE Categorical Grant: Nursing                                       | \$ 626,962                 | \$ 626,962                | GF       |
| QBE Categorical Grant: Transportation                                | 1,456,057                  | 1,456,057                 | GF       |
| QBE Categorical Grant: Equalization                                  | 28,925,825                 | 28,925,825                | GF       |
| L4GA Striving Readers Grant (3 year grant)                           | 831,894                    | 833,012                   | SRF      |
| CLSD L4GA (5 year grant)   | 3,914,268                  | 3,914,268                 | SRF      |
| Title I-A: Improving the Academic Achieve of the Disadvantaged Grant | 3,835,450                  | 4,218,895                 | SRF      |
| Title II-A: Improving Teacher Quality Grant                          | 690,537                    | 897,892                   | SRF      |
| Title III: A Language Instruction for English Learners Grant         | 96,586                     | 111,297                   | SRF      |
| Title IV-A: Student Support and Academic Enrichment Grant            | 279,099                    | 414,542                   | SRF      |
| VIB: Special Education Flowthrough Grant                             | 4,982,883                  | 5,812,129                 | SRF      |
| Federal and State Special Education Preschool Grants                 | 765,140                    | 848,952                   | GF & SRF |
| Pupil Transportation State Grant                                     | 276,777                    | 568,880                   | GF       |
| Perkins V CTAE Grants  | 229,000                    | 237,399                   | SRF      |
| CTAE Extended Year Grant   | 19,693                     | 16,673                    | GF       |
| CTAE Supervision Grant   | 25,347                     | 30,157                    | GF       |
| CTAE Apprenticeship Grant  | 32,840                     | 38,240                    | GF       |
| State Vocational Construction Bond                                   | 43,022                     | 48,000                    | GF       |
| State Vocational Industry Certification Grant                        | 8,963                      | -                         | GF       |
| CTAE Extended Day Grants   | 121,564                    | 141,760                   | GF       |
| ROTC Grant   | 486,671                    | 486,671                   | SRF      |
| Math and Science Supplement Grant                                    | 196,296                    | 170,540                   | GF       |
| Family Connections Grant   | 43,000                     | 48,000                    | GF       |
| CARES Act - ESSER I Funds  | 3,015,293                  | 3,015,293                 | SRF      |
| CARES Act - Special Ed Supplemental Relief                           | 44,075                     | 44,075                    | SRF      |
| *CARES Act ESSER II Funds  |                            | 12,626,316                | SRF      |
| IDEA Supplemental Relief Allocation                                  | 44,075                     | 44,075                    | SRF      |
| *Special Education High Cost Fund Grant                              | 76,241                     | 289,233                   | SRF      |
| McDonald's Grant   | 20,000                     | 20,000                    | GF       |
| *AmeriGas Grant  | 55,000                     | 55,000                    | GF       |
| USDA Commercial Warehouse Storage & Delivery Grant                   |                            | 18,647                    | SRF      |
| CARES Act School Nurse   |                            | 65,651                    | SRF      |
| ESSER III ARP LEA Bonuses  |                            | 3,523,773                 | SRF      |
| <b>Total</b>   | <u>\$51,142,558</u>        | <u>\$69,548,214</u>       |          |

\* All or portion pending budget approval

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

**The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant**

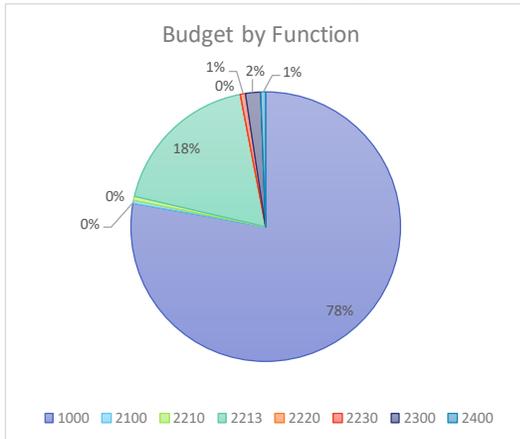
L4GA is a unique approach to improving literacy that pairs community-driven action with research-proven instruction. In its first round, funded by a federal Striving Readers grant of \$61.5 million, 38 school districts partnered with early learning and care providers as well as community organizations to implement community efforts and improve classroom instruction. Paulding County School District was awarded \$4.5 million.

|            | FY 18     | FY 19        | FY 20      | FY 21      | Total Grant  |
|------------|-----------|--------------|------------|------------|--------------|
| Birth-5    | \$ 2,775  | \$ 88,763    | \$ 51,338  | \$ 48,524  | \$ 191,400   |
| Elementary | 5,564     | 1,893,909    | 176,858    | 224,065    | 2,300,395    |
| Middle     | 1,235     | 868,441      | 132,007    | 119,256    | 1,120,939    |
| High       | 584       | 109,181      | 339,329    | 441,167    | 890,262      |
|            | \$ 10,158 | \$ 2,960,293 | \$ 699,532 | \$ 833,012 | \$ 4,502,996 |

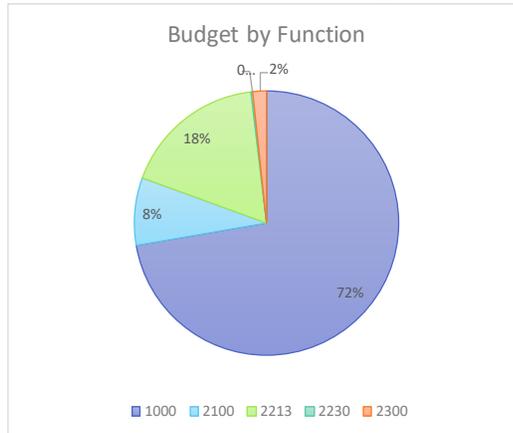
The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period.

|            | FY 21        | FY 22        | FY 23        | FY 24        | FY 25        | Total Grant   |
|------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Birth-5    | \$ 585,034   | \$ 585,034   | \$ 585,034   | \$ 585,034   | \$ 585,034   | \$ 2,925,170  |
| Elementary | 1,655,641    | 1,655,641    | 1,655,641    | 1,655,641    | 1,655,641    | 8,278,205     |
| Middle     | 782,200      | 782,200      | 782,200      | 782,200      | 782,200      | 3,911,000     |
| High       | 891,393      | 891,393      | 891,393      | 891,393      | 891,393      | 4,456,965     |
|            | \$ 3,914,268 | \$ 3,914,268 | \$ 3,914,268 | \$ 3,914,268 | \$ 3,914,268 | \$ 19,571,340 |

**L4GA Round 1 Funding**



**L4GA Round 2 Funding**



| Function Code                               | Description   |
|---|---|
| 1000 Instruction:                           | Instruction includes activities dealing directly with the interaction between teachers and students.  |
| 2100 Pupil Services:                        | Activities designed to assess and improve the well-being of students and to supplement the teaching process.  |
| 2210 Improvement of Instructional Services: | Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. |
| 2213 Instructional Staff Training:          | Activities associated with the professional development and training of instructional personnel.  |
| 2220 Educational Media Services:            | Activities concerned with directing, managing and operating educational media centers.  |
| 2230 Federal Grant Administration:          | Activities concerned with the demands of Federal Programs grant management.   |
| 2300 General                                | Activities concerned with establishing and administering policy for operating the LUA.  |
| 2400 School                                 | Activities concerned with overall administrative responsibility for school operations   |

### Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

| Funding Source          | ESSER I (4155)  | ESSER II (4180)  | ESSER III (4190)  |
|-------------------------|---|--|---|
| Funding Source          | Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER) in March 2020 | Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) funded the Elementary and Secondary School Emergency Relief Fund (ESSER) in January 2021   | American Rescue Plan Act (ARP) funded the Elementary and Secondary School Emergency Relief Fund (ESSER) in March 2021   |
| Availability Start Date | 3/13/2020   | 3/13/2020  | 3/13/2020   |
| Availability End Date   | 9/30/2021   | 9/30/2022  | 9/30/2023   |
| Carry Over End Date     | 9/30/2022   | 9/30/2023  | 9/30/2024   |
| Equitable Services      | Yes   | Separate   | Separate  |
| Fund Use Requirements   | No percentage requirements. Must follow federal and GaDOE Guidelines.   | No percentage requirements. Must follow federal and GaDOE Guidelines.  | An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II. |
| Reopening Plan          | No requirements for establishing a reopening plan.  | No requirements for establishing a reopening plan.   | Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.   |
| Budget Summary*         | <b>ESSER I Budget Summary</b>   | <b>ESSER II Budget Summary</b>   | <b>ESSER III Budget Summary</b>   |
| Allocation              | ESSER I Allocation \$ 3,015,293   | ESSER II Allocation \$ 12,626,316  | ESSER III Allocation \$ 28,356,912  |
| Expenditures:           | Student & Staff Laptops \$ (3,008,710)<br>Equitable Services \$ (6,435)   | 2021 Summer Remediation \$ (1,143,646)<br>FY2022 PVA \$ (4,837,650)<br>FY2022 Interventions \$ (609,846)<br>FY2022 Mitigation & Safety \$ (1,272,532)<br>FY2022 Instruction \$ (420,000)<br>Math Intervention \$ (1,720,000)<br>Payroll-Related Costs \$ (733,312)<br>Grant Support \$ (163,000)<br>Indirect Cost \$ (1,401,521) | Indirect Cost \$ (3,147,617)  |
| Remaining               | \$ 148  | \$ 324,809   | \$ 25,209,295   |

\* As of May 18, 2021

School Nutrition Program

Special Revenue Fund 600

| Paulding County School District   |                       |                     |                       |                     |                |                  |
|---|-----------------------|---------------------|-----------------------|---------------------|----------------|------------------|
| Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program |                       |                     |                       |                     |                |                  |
| For the Month and Year-to-Date Ended March 2021   |                       |                     |                       |                     |                |                  |
| <i>75.0% Year Elapsed</i>   |                       |                     |                       |                     |                |                  |
| (in thousands)  | Budget                |                     |                       | Actual              | % YTD to       | \$ Variance      |
|   | Original <sup>1</sup> | Amended             | Variance              | Year-to-Date        | Budget         | to Budget        |
| <b>Revenue:</b>   |                       |                     |                       |                     |                |                  |
| Student Sales-Lunch   | \$ 2,664,102          | \$ 2,664,102        | \$ -                  | \$ 458,637          | 17.2%          | \$ (1,539,439)   |
| Student Sales-Breakfast   | 349,203               | 349,203             | -                     | 36,664              | 10.5%          | (225,238)        |
| Student Sales-ASP Snack Rev   | 141,808               | 141,808             | -                     | 40,161              | 28.3%          | (66,195)         |
| Suppl Sales-Breakfast/Lunch   | 2,150,970             | 2,150,970           | -                     | 838,886             | 39.0%          | (774,342)        |
| Adult-Breakfast/Lunch Sales   | 207,893               | 207,893             | -                     | 96,109              | 46.2%          | (59,811)         |
| SNP Service Grant   | 338,955               | 338,955             | -                     | 258,156             | 76.2%          | 3,940            |
| Child Nutrition Service Grant   | 7,895,064             | 7,895,064           | -                     | 8,460,203           | 107.2%         | 2,538,905        |
| USDA Commodities Revenues   | 839,534               | 839,534             | -                     | 913,566             | 108.8%         | 283,915          |
| Other Federal Revenues  | -                     | -                   | -                     | -                   | -              | -                |
| Other Local Revenues  | -                     | -                   | -                     | 32,072              | -              | -                |
| Sale or Comp for Loss of FA   | -                     | -                   | -                     | 1,350               | -              | -                |
| <b>Total Revenue</b>  | <b>14,587,529</b>     | <b>14,587,529</b>   | <b>-</b>              | <b>11,135,805</b>   | <b>76.3%</b>   | <b>195,158</b>   |
| <b>Expenditures:</b>  |                       |                     |                       |                     |                |                  |
| Salaries  | 4,441,939             | 4,441,939           | -                     | 2,543,789           | 57.3%          | 787,666          |
| Benefits  | 2,449,297             | 2,449,297           | -                     | 1,562,957           | 63.8%          | 274,015          |
| ProfSrv Consultant  | 3,000                 | 3,000               | -                     | -                   | 0.0%           | 2,250            |
| ProfSrv Other   | 19,998                | 19,998              | -                     | 12,823              | 64.1%          | 2,175            |
| Copy Machine Maint  | 4,000                 | 4,000               | -                     | 2,047               | 51.2%          | 953              |
| SFS Food Equip Maintenance  | 81,170                | 78,920              | (2,250) <sup>2</sup>  | 40,781              | 51.7%          | 18,409           |
| Insurance   | 26,771                | 29,448              | 2,677 <sup>2</sup>    | 27,716              | 94.1%          | (5,630)          |
| Communication   | 21,900                | 21,900              | -                     | 16,398              | 74.9%          | 27               |
| Postage   | 2,500                 | 2,500               | -                     | 1,601               | 64.0%          | 274              |
| Nextel Service  | 2,000                 | 2,000               | -                     | 1,500               | 75.0%          | (0)              |
| Travel  | 49,312                | 49,312              | -                     | 20,535              | 41.6%          | 16,449           |
| Supplies  | 564,808               | 564,808             | -                     | 327,492             | 58.0%          | 96,114           |
| SFS Marketing   | 8,600                 | 8,600               | -                     | 1,339               | 15.6%          | 5,111            |
| SFS Uniforms  | 33,468                | 33,468              | -                     | 18,082              | 54.0%          | 7,019            |
| SFS Educational Materials   | 2,822                 | 2,822               | -                     | 1,973               | 69.9%          | 144              |
| Computer Software   | 41,956                | 48,056              | 6,100 <sup>2</sup>    | 32,333              | 67.3%          | 3,709            |
| Building Acq, Const, Improve  | 249,616               | 249,616             | -                     | 198,022             | 79.3%          | (10,810)         |
| Purchase of Equipment   | 388,447               | 380,587             | (7,860) <sup>2</sup>  | 84,843              | 22.3%          | 200,597          |
| Expendable Equipment  | 39,688                | 45,598              | 5,910 <sup>2</sup>    | 16,890              | 37.0%          | 17,309           |
| Expendable Computer Equip   | 28,156                | 28,156              | -                     | 3,743               | 13.3%          | 17,374           |
| Utilities & Waste Mgt   | 481,230               | 483,421             | 2,191 <sup>2</sup>    | 338,007             | 69.9%          | 24,559           |
| Food Purchases  | 6,323,200             | 6,303,919           | (19,281) <sup>2</sup> | 3,920,906           | 62.2%          | 807,034          |
| SFS Commodity Hauling   | 56,981                | 72,171              | 15,190 <sup>2</sup>   | 54,252              | 75.2%          | (123)            |
| Dues and Fees   | 4,174                 | 4,174               | -                     | 3,188               | 76.4%          | (58)             |
| Federal Indirect Cost Charges   | 669,000               | 669,000             | -                     | -                   | 0.0%           | 501,750          |
| Other Expenditures  | -                     | -                   | -                     | -                   | -              | -                |
| <b>Total Expenditures</b>   | <b>15,994,033</b>     | <b>15,996,710</b>   | <b>2,677</b>          | <b>9,231,216</b>    | <b>57.7%</b>   | <b>2,766,316</b> |
| <b>Revenue Over (Under) Expend.</b>   | <b>(1,406,504)</b>    | <b>(1,409,181)</b>  | <b>\$ (2,677)</b>     | <b>1,904,589</b>    |                | <b>2,961,474</b> |
| <b>Other Sources (Uses):</b>  |                       |                     |                       |                     |                |                  |
| Transfers In  | 743,043               | 743,043             | -                     | 581,403             | 78.2%          | 24,121           |
| Transfers Out   | (743,043)             | (743,043)           | -                     | (581,403)           | 78.2%          | (24,121)         |
| <b>Total Other Sources (Uses)</b>   | <b>-</b>              | <b>-</b>            | <b>-</b>              | <b>-</b>            | <b>0.0%</b>    | <b>-</b>         |
| <b>Change in Fund Balance</b>   | <b>(1,406,504)</b>    | <b>(1,409,181)</b>  | <b>(2,677)</b>        | <b>1,904,589</b>    | <b>-135.2%</b> | <b>2,961,474</b> |
| Unassigned  | 2,890,578             | 2,890,578           | -                     | 2,890,578           | -              | -                |
| Assigned  | -                     | -                   | -                     | -                   | -              | -                |
| Nonspendable  | 1,301,591             | 1,301,591           | -                     | 709,527             | -              | -                |
| <b>Ending Fund Balances</b>   | <b>\$ 2,785,665</b>   | <b>\$ 2,782,988</b> |                       | <b>\$ 5,504,694</b> |                |                  |

Footnotes

<sup>1</sup> As adopted by the BOE on July 28, 2020

<sup>2</sup> Offsetting expenditure transfers, \$0.00 net budget impact

Beginning Fund Balance per FY2020

## Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

### Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- B-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended March 2021**

|  | % of Budget   | Amended Budget       | Year-to-Date          | % YTD to Budget | * \$ Variance to Budget |
|--|---------------|----------------------|-----------------------|-----------------|-------------------------|
| <b>Revenue:</b>  |               |                      |                       |                 |                         |
| <b>Total Revenue</b>                                       | <b>100.0%</b> | <b>\$ 16,985,759</b> | <b>\$ 9,648,988</b>   | <b>56.8%</b>    | <b>\$ (3,090,331)</b>   |
| <b>Expenditures:</b>                                       |               |                      |                       |                 |                         |
| 1000 Instruction   | 65.3%         | \$ 11,101,187        | \$ 8,630,000          | 77.7%           | \$ (304,109)            |
| 2100 Pupil Services  | 11.9%         | 2,028,838            | 673,318               | 33.2%           | 848,311                 |
| 2210 Improvement of Instruction                            | 0.2%          | 41,316               | 125,914               | 304.8%          | (94,927)                |
| 2213 Instructional Staff Training                          | 14.2%         | 2,421,595            | 1,633,178             | 67.4%           | 183,018                 |
| 2220 Media Services  | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 2230 Federal Grant Administration                          | 0.3%          | 49,856               | 242,863               | 487.1%          | (205,471)               |
| 2300 General Administration                                | 1.1%          | 181,922              | 138,775               | 76.3%           | (2,334)                 |
| 2400 School Administration                                 | 0.1%          | 20,866               | 4,728                 | 22.7%           | 10,921                  |
| 2500 Business Services                                     | 0.0%          | -                    | 713                   | 0.0%            | (713)                   |
| 2600 Maintenance   | 0.0%          | 4,022                | 4,014                 | 99.8%           | (97)                    |
| 2700 Transportation  | 6.4%          | 1,087,464            | 434,149               | 39.9%           | 381,449                 |
| 2800 Central Support Services                              | 0.1%          | 10,800               | 5,281                 | 48.9%           | 2,819                   |
| 2900 Other Support Services                                | 0.3%          | 48,000               | 29,725                | 61.9%           | 6,275                   |
| <b>Total Expenditures</b>                                  | <b>100.0%</b> | <b>\$ 16,995,865</b> | <b>\$ 11,922,657</b>  | <b>70.2%</b>    | <b>\$ 824,242</b>       |
| <b>Revenue Over/(Under) Expenditures</b>                   |               | <b>\$ (10,106)</b>   | <b>\$ (2,273,669)</b> |                 | <b>\$ (2,266,090)</b>   |
| <b>Other Sources (Uses):</b>                               |               |                      |                       |                 |                         |
| Transfers In   |               | -                    | -                     | 0.0%            | -                       |
| Transfers Out  |               | -                    | -                     | 0.0%            | -                       |
| <b>Total Other Sources (Uses)</b>                          |               | -                    | -                     | 0.0%            | -                       |
| <b>Change in Fund Balance</b>                              |               | <b>\$ (10,106)</b>   | <b>\$ (2,273,669)</b> |                 | <b>\$ (2,266,090)</b>   |
| <b>Summary by State Object:</b>                            |               |                      |                       |                 |                         |
| 100 Salaries   | 27.8%         | \$ 4,722,162         | \$ 3,624,513          | 76.8%           | \$ (82,891)             |
| 200 Benefits   | 9.5%          | 1,617,923            | 1,400,978             | 86.6%           | (187,536)               |
| <b>Total Salaries &amp; Benefits</b>                       | <b>37.3%</b>  | <b>\$ 6,340,086</b>  | <b>\$ 5,025,491</b>   | <b>79.3%</b>    | <b>\$ (270,427)</b>     |
| <b>Other Expenditures:</b>                                 |               |                      |                       |                 |                         |
| 300 Purchased Professional & Technical Services            | 11.8%         | \$ 2,007,417         | \$ 611,253            | 30.4%           | \$ 894,310              |
| 321 Contracted Service - Teachers                          | 1.2%          | 205,999              | 34,903                | 16.9%           | 119,597                 |
| 332 Drug And Alcohol Testing, Fingerprinting               | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 334 Bus Driver Physicals                                   | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 340 Professional Legal Services                            | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 361 Per Diem And Fees                                      | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 410 Water, Sewer And Cleaning Services                     | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 430 Repair and Maintenance Services                        | 0.0%          | 7,905                | 2,481                 | 31.4%           | 3,448                   |
| 441 Rental Of Land Or Buildings                            | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 442 Rental Of Equipment And Vehicles                       | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 490 Other Purchased Property Services                      | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 519 Student Transportation Purchased From Other Sources    | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 520 Insurance (Other Than Employee Benefits)               | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 530 Communication  | 0.0%          | 888                  | 4,028                 | 453.7%          | (3,362)                 |
| 532 Communication - Web-Based Subscriptions And Licenses   | 7.9%          | 1,346,535            | 1,143,462             | 84.9%           | (133,561)               |
| 563 Tuition To Private Sources                             | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 569 Other Tuition  | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 580 Travel - Employees                                     | 0.4%          | 73,053               | 10,224                | 14.0%           | 44,565                  |
| 595 Other Purchased Services                               | 0.0%          | 1,981                | 1,911                 | 96.5%           | (425)                   |
| 610 Supplies   | 4.3%          | 726,039              | 509,827               | 70.2%           | 34,702                  |
| 611 Supplies - Technology Related                          | 0.2%          | 40,848               | 45,752                | 112.0%          | (15,116)                |
| 612 Computer Software                                      | 0.1%          | 16,921               | 4,000                 | 23.6%           | 8,691                   |
| 615 Expendable Equipment                                   | 0.9%          | 154,076              | 49,738                | 32.3%           | 65,819                  |
| 616 Expendable Computer Equipment                          | 26.1%         | 4,428,372            | 3,268,185             | 73.8%           | 53,094                  |
| 620 Energy   | -0.2%         | (30,363)             | 26,828                | -88.4%          | (49,600)                |
| 641 Textbooks - Printed                                    | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 642 Books (Other Than Textbooks) And Periodicals           | 6.9%          | 1,168,999            | 920,794               | 78.8%           | (44,045)                |
| 730 Purchase Of Equipment - Other Than Buses And Compu     | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 732 Purchase Or Lease-Purchase Of Buses                    | 0.3%          | 55,000               | -                     | 0.0%            | 41,250                  |
| 734 Purchase Or Lease-Purchase Of Equipment - Technology F | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 742 Depreciation Expense-Buildings                         | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 810 Dues And Fees  | 1.2%          | 202,611              | 70,435                | 34.8%           | 81,523                  |
| 811 Regional Or County Library Dues                        | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 812 Resa Fees  | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 834 Amortization Of Premium And Discount On Issuance Of B  | 0.0%          | -                    | -                     | 0.0%            | -                       |
| 880 Federal Indirect Cost Charges                          | 0.9%          | 161,450              | 138,368               | 85.7%           | (17,280)                |
| 890 Other Expenditures                                     | 0.5%          | 88,050               | 54,978                | 62.4%           | 11,060                  |
| <b>Total State Objects</b>                                 | <b>100.0%</b> | <b>\$ 16,995,865</b> | <b>\$ 11,922,657</b>  | <b>70.2%</b>    | <b>\$ 824,242</b>       |

**Paulding County School District**  
**Balance Sheet - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended March 2021**

| <b>Assets</b>               |                       | <b>Liabilities</b>          |                       |
|-----------------------------|-----------------------|-----------------------------|-----------------------|
| Cash and Investments        | \$ (1,966,981)        | Accounts Payable            |                       |
| Accounts Receivable         |                       | Accounts Payable            | \$ 193,087            |
| Interest                    | -                     | Payroll/Benefits/Deductions | 550,470               |
| Inter-fund                  | -                     | Other                       | -                     |
| Taxes                       | -                     | <b>Total Liabilities</b>    | <u>\$ 743,558</u>     |
| Intergovernmental - Federal | 778,595               |                             |                       |
| Intergovernmental - State   | -                     | <b>Fund Balance</b>         |                       |
| Intergovernmental - Local   | -                     | Non-spendable               | \$ 12,993             |
| Payroll/Benefits            | -                     | Assigned                    | <b>1,000,000</b>      |
| Other                       | 92,738                | Unassigned                  | (2,839,206)           |
| Advance to Other Funds      | -                     |                             | <u>\$ (1,826,213)</u> |
| Prepaid Expenditures        | 12,993                |                             |                       |
| Inventory                   | -                     |                             |                       |
| <b>Total Assets</b>         | <u>\$ (1,082,655)</u> |                             |                       |

## Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

### Local School Receipts and Expenditures

Year-to-Date as of the 3rd Quarter Ended March 31, 2021

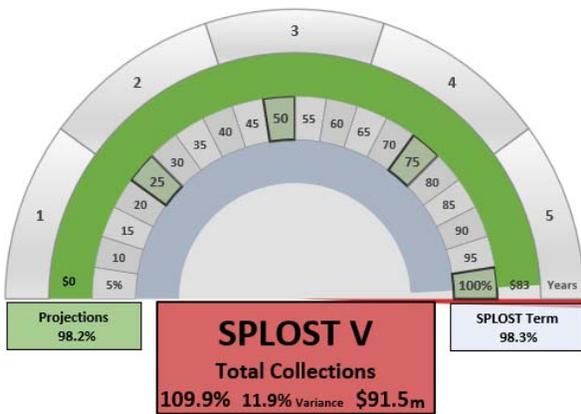
|    |       |                   |                     |                     | Receipts Over<br>/ (Under) |
|----|-------|-------------------|---------------------|---------------------|----------------------------|
|    | Group | School            | Receipts            | Expenditures        | Expenditures               |
| 34 | E     | Abney ES (34)     | \$ 51,384           | \$ 52,224           | \$ (840)                   |
| 20 | E     | Allgood ES (20)   | \$ 24,285           | \$ 24,147           | 138                        |
| 23 | E     | Baggett ES (23)   | \$ 32,041           | \$ 23,646           | 8,395                      |
| 31 | E     | BHickory ES (31)  | \$ 71,639           | \$ 62,878           | 8,761                      |
| 2  | E     | Dallas ES (2)     | \$ 23,437           | \$ 15,690           | 7,747                      |
| 26 | E     | Dugan ES (26)     | \$ 44,352           | \$ 48,108           | (3,756)                    |
| 3  | E     | Hiram ES (3)      | \$ 34,735           | \$ 33,158           | 1,577                      |
| 33 | E     | Hutchens ES (33)  | \$ 25,898           | \$ 18,167           | 7,731                      |
| 5  | E     | McGarity ES (5)   | \$ 36,823           | \$ 25,961           | 10,862                     |
| 18 | E     | Nebo ES (18)      | \$ 60,166           | \$ 24,119           | 36,046                     |
| 6  | E     | New GA ES (6)     | \$ 12,628           | \$ 13,022           | (395)                      |
| 15 | E     | Northside ES (15) | \$ 26,595           | \$ 45,035           | (18,440)                   |
| 16 | E     | Panter ES (16)    | \$ 34,409           | \$ 40,316           | (5,907)                    |
| 25 | E     | Poole ES (25)     | \$ 33,831           | \$ 21,764           | 12,067                     |
| 32 | E     | Ragsdale ES (32)  | \$ 37,430           | \$ 36,250           | 1,180                      |
| 19 | E     | Roberts ES (19)   | \$ 33,320           | \$ 31,796           | 1,524                      |
| 24 | E     | Russom ES (24)    | \$ 55,323           | \$ 49,265           | 6,058                      |
| 14 | E     | Shelton ES (14)   | \$ 79,318           | \$ 57,686           | 21,633                     |
| 8  | E     | Union ES (8)      | \$ 54,076           | \$ 54,683           | (607)                      |
| 12 | H     | East HS (12)      | \$ 387,206          | \$ 326,199          | 61,007                     |
| 21 | H     | Hiram HS (21)     | \$ 191,073          | \$ 159,310          | 31,763                     |
| 30 | H     | North HS (30)     | \$ 383,309          | \$ 299,370          | 83,940                     |
| 13 | H     | PC HS (13)        | \$ 234,921          | \$ 194,940          | 39,982                     |
| 28 | H     | South HS (28)     | \$ 320,335          | \$ 247,735          | 72,600                     |
| 27 | M     | Austin MS (27)    | \$ 40,297           | \$ 29,780           | 10,518                     |
| 17 | M     | Dobbins MS (17)   | \$ 16,500           | \$ 18,950           | (2,451)                    |
| 9  | M     | East MS (9)       | \$ 43,074           | \$ 41,364           | 1,710                      |
| 10 | M     | HJones MS (10)    | \$ 14,573           | \$ 16,075           | (1,502)                    |
| 29 | M     | McClure MS (29)   | \$ 46,540           | \$ 57,932           | (11,392)                   |
| 22 | M     | Moses MS (22)     | \$ 62,646           | \$ 62,990           | (344)                      |
| 36 | M     | Ritch MS (36)     | \$ 8,344            | \$ 9,921            | (1,577)                    |
| 35 | M     | Scoggins MS (35)  | \$ 20,376           | \$ 25,713           | (5,337)                    |
| 11 | M     | South MS (11)     | \$ 22,292           | \$ 18,137           | 4,155                      |
| 91 | Other | New Hope (91)     | \$ 2,281            | \$ 6,347            | (4,066)                    |
|    |       |                   | <b>\$ 2,565,457</b> | <b>\$ 2,192,677</b> | <b>\$ 372,780</b>          |

## Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

**Special Purpose Local Option Sales Tax for education (E-SPLOST)**, a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

### SPLOST V Key Metrics



**Collections.** Cumulative collections of \$91.5 million or 109.9% of the projections, resulting in a variance to projections of \$9.7 million or 11.9%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



**Minimum Fund Balance.** To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

**E-SPLOST V Overview**

*March 2021 as of May 17, 2021*

|                                      | <b>Original<br/>Collection<br/>Projections**</b> | <b>Actual<br/>Collection<br/>Results**</b>     |
|--------------------------------------|--|--|
|                                      | <u>May 2016 -<br/>April 2021<br/>(60 Months)</u> | <u>May 2016 -<br/>Mar 2021<br/>(59 Months)</u> |
| Total Collection Estimate            | \$ 83,238 *                                      |  |
| Collections To-Date                  | \$ 81,742 *                                      | \$ 91,481                                      |
| Percentage Collections To-Date       | 98.2%  | 109.9%   |
| <b>% Variance</b>                    |  | <b>11.9%</b>                                   |
| <b>\$ Variance</b>                   |  | <b>\$ 9,739</b>                                |
| <b>Other Inflows:</b>                |  |  |
| Interest                             |  | \$ 116   |
| Capital Outlay Program Reimbursement |  | 9,191  |
| Other ***                            |  | 15,003   |
| Total Cash Inflows                   |  | <u>\$ 115,792</u>                              |
| <b>Outflows:</b>                     |  |  |
| Bond Debt Service                    |  | \$ 38,901                                      |
| Capital Projects                     |  | 45,544   |
| Other ***                            |  | 16,267   |
| Total Cash Outflows                  |  | <u>\$ 100,713</u>                              |
| <b>SPLOST V Balance</b>              |  | <u><b>\$ 15,079</b></u>                        |

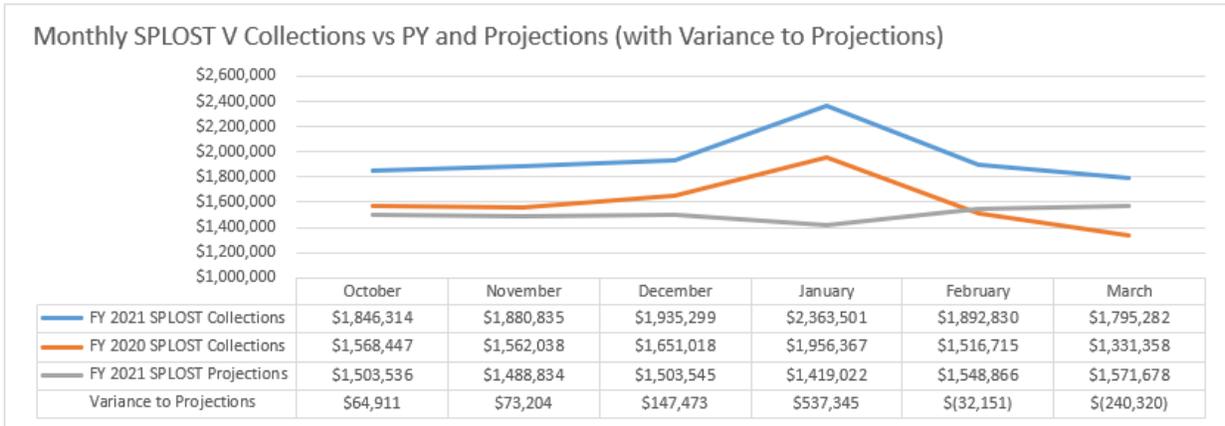
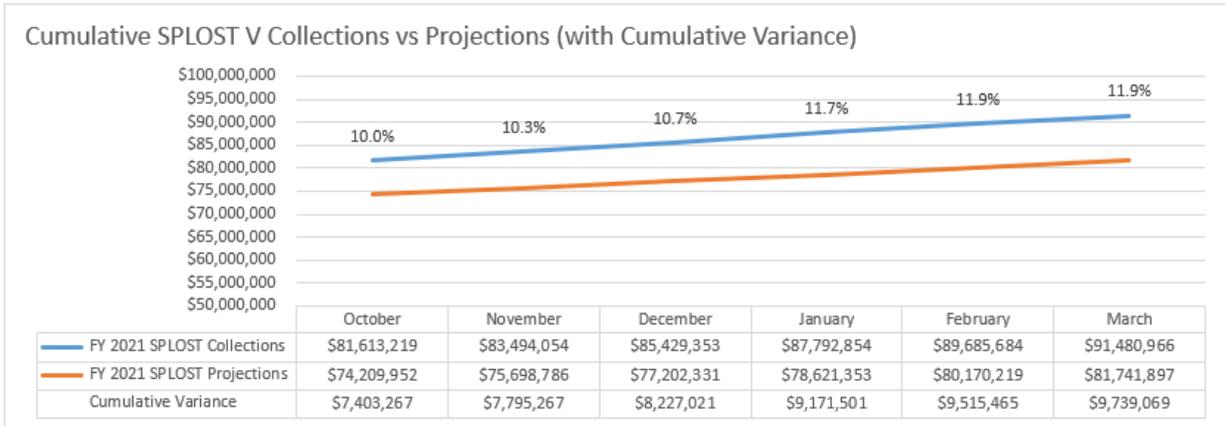
\* Based on original estimates at 95%

(in thousands)

\*\* Actual SPLOST V period is April 2016 - March 2021 (60 Months)

\*\*\* Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV

### SPLOST V Activity



### Capital Projects Fund Financial Statements

**Exhibits:**

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- C-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended March 2021**

|  | % of Budget   | Amended Budget        | Year-to-Date         | % YTD to Budget | * \$ Variance to Budget |
|--|---------------|-----------------------|----------------------|-----------------|-------------------------|
| <b>Revenue:</b>                          |               |                       |                      |                 |                         |
| <b>Total Revenue</b>                     | <b>100.0%</b> | <b>\$ 20,221,489</b>  | <b>\$ 19,263,301</b> | <b>95.3%</b>    | <b>\$ 4,097,184</b>     |
| <b>Expenditures:</b>                     |               |                       |                      |                 |                         |
| 1000 Instruction                         | 0.0%          | \$ -                  | \$ -                 | 0.0%            | \$ -                    |
| 2100 Pupil Services                      | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2210 Improvement of Instruction          | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2213 Instructional Staff Training        | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2220 Media Services                      | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2230 Federal Grant Administration        | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2300 General Administration              | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2400 School Administration               | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2500 Business Services                   | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2600 Maintenance                         | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2700 Transportation                      | 4.4%          | 750,000               | 572,450              | 76.3%           | (9,950)                 |
| 2800 Central Support Services            | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 2900 Other Support Services              | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 3300 Community Services                  | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 5100 Debt Service                        | 0.1%          | 11,506                | 11,296               | 98.2%           | (2,667)                 |
| 4000 Acquisition & Construction          | 95.5%         | 16,279,539            | 8,606,479            | 52.9%           | 3,603,176               |
| 3100 SNP                                 | 0.0%          | -                     | -                    | 0.0%            | -                       |
| 3200 Enterprise Operations               | 0.0%          | -                     | -                    | 0.0%            | -                       |
| <b>Total Expenditures</b>                | <b>100.0%</b> | <b>\$ 17,041,045</b>  | <b>\$ 9,190,225</b>  | <b>53.9%</b>    | <b>\$ 3,590,559</b>     |
| <b>Revenue Over/(Under) Expenditures</b> |               | <b>\$ 3,180,444</b>   | <b>\$ 10,073,075</b> |                 | <b>\$ 7,687,742</b>     |
| <b>Other Sources (Uses):</b>             |               |                       |                      |                 |                         |
| Transfers In                             |               | 867,475               | 1,525,737            | 175.9%          | (875,131)               |
| Transfers Out                            |               | (8,199,900)           | (9,209,900)          | 112.3%          | 3,059,975               |
| <b>Total Other Sources (Uses)</b>        |               | <b>(7,332,425)</b>    | <b>(7,684,163)</b>   | <b>104.8%</b>   | <b>2,184,844</b>        |
| <b>Change in Fund Balance</b>            |               | <b>\$ (4,151,981)</b> | <b>\$ 2,388,913</b>  |                 | <b>\$ 9,872,587</b>     |

**Capital Projects Summary by State Object:**

|  |               |                      |                     |              |                  |
|--|---------------|----------------------|---------------------|--------------|------------------|
| 300 Purchased Professional & Technical Services        | 6.2%          | \$ 1,058,540         | \$ 492,923          | 46.6%        | \$ 300,983       |
| 410 Water, Sewer And Cleaning Services                 | 0.0%          | -                    | -                   | 0.0%         | -                |
| 595 Other Purchased Services                           | 0.0%          | -                    | -                   | 0.0%         | -                |
| 610 Supplies   | 0.0%          | -                    | -                   | 0.0%         | -                |
| 611 Supplies - Technology Related                      | 0.3%          | 54,697               | 24,401              | 44.6%        | 16,622           |
| 615 Expendable Equipment                               | 3.4%          | 579,229              | 211,350             | 36.5%        | 223,072          |
| 616 Expendable Computer Equipment                      | 4.5%          | 763,934              | 351,764             | 46.0%        | 221,187          |
| 720 Building Acquisition, Construction, And Improvemen | 74.1%         | 12,628,279           | 6,764,642           | 53.6%        | 2,706,567        |
| 730 Purchase Of Equipment - Other Than Buses And Compu | 7.0%          | 1,194,860            | 761,157             | 63.7%        | 134,988          |
| 732 Purchase Or Lease-Purchase Of Buses                | 4.4%          | 750,000              | 572,450             | 76.3%        | (9,950)          |
| 810 Dues And Fees                                      | 0.0%          | -                    | 241                 | 0.0%         | (241)            |
| 830 Interest   | 0.1%          | 11,506               | 11,296              | 98.2%        | (2,667)          |
|  | <b>100.0%</b> | <b>\$ 17,041,045</b> | <b>\$ 9,190,225</b> | <b>53.9%</b> | <b>3,590,559</b> |

**Paulding County School District**  
**Balance Sheet - Capital Projects Funds**  
**For the Month and Year-to-Date Ended March 2021**

| <b>Assets</b>               |                      | <b>Liabilities</b>          |                      |
|-----------------------------|----------------------|-----------------------------|----------------------|
| Cash and Investments        | \$ 22,542,172        | Accounts Payable            |                      |
| Accounts Receivable         |                      | Accounts Payable            | \$ 1,659,489         |
| Interest                    | -                    | Payroll/Benefits/Deductions | -                    |
| Inter-fund                  | -                    | Other                       | -                    |
| Taxes                       | 1,912,841            | <b>Total Liabilities</b>    | <b>\$ 1,659,489</b>  |
| Intergovernmental - Federal | -                    |                             |                      |
| Intergovernmental - State   | -                    | <b>Fund Balance</b>         |                      |
| Intergovernmental - Local   | -                    | Non-spendable               | \$ -                 |
| Payroll/Benefits            | -                    | Assigned                    | 1,000,000            |
| Other                       | -                    | Unassigned                  | 21,795,524           |
| Advance to Other Funds      | -                    |                             | <u>\$ 22,795,524</u> |
| Prepaid Expenditures        | -                    |                             |                      |
| Inventory                   | -                    |                             |                      |
| <b>Total Assets</b>         | <b>\$ 24,455,013</b> |                             |                      |

## Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 77,035 \$1,000 par value bonds or **\$77,035,000**. These bonds carry coupon rates of approximately 3% to 5%.

The 2014 refunding has cumulatively saved \$4.1 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

| Date     | Maturity             | Coupon | Total Interest       | Total Debt Service    | Outstanding Principal | Cumulative Savings from FY14 Refunding (millions) |
|----------|----------------------|--------|----------------------|-----------------------|-----------------------|---|
| 8/1 2020 | \$ -                 |        | \$ 1,767,450         | \$ 1,767,450          | \$ 81,700,000         | \$3.9   |
| 2/1 2021 | 4,665,000            | 5.00%  | 1,767,450            | 6,432,450             | 77,035,000            | 4.1   |
| 8/1 2021 | -                    |        | 1,650,825            | 1,650,825             | 77,035,000            | 4.3   |
| 2/1 2022 | 4,885,000            | 5.00%  | 1,650,825            | 6,535,825             | 72,150,000            | 4.6   |
| 8/1 2022 | -                    |        | 1,528,700            | 1,528,700             | 72,150,000            | 4.8   |
| 2/1 2023 | 5,125,000            | 5.00%  | 1,528,700            | 6,653,700             | 67,025,000            | 5.0   |
| 8/1 2023 | -                    |        | 1,400,575            | 1,400,575             | 67,025,000            | 5.2   |
| 2/1 2024 | 5,370,000            | 4.95%  | 1,400,575            | 6,770,575             | 61,655,000            | 5.4   |
| 8/1 2024 | -                    |        | 1,267,575            | 1,267,575             | 61,655,000            | 5.7   |
| 2/1 2025 | 5,670,000            | 5.00%  | 1,267,575            | 6,937,575             | 55,985,000            | 5.9   |
| 8/1 2025 | -                    |        | 1,125,825            | 1,125,825             | 55,985,000            | 6.2   |
| 2/1 2026 | 5,985,000            | 5.00%  | 1,125,825            | 7,110,825             | 50,000,000            | 6.4   |
| 8/1 2026 | -                    |        | 976,200              | 976,200               | 50,000,000            | 6.7   |
| 2/1 2027 | 6,295,000            | 5.00%  | 976,200              | 7,271,200             | 43,705,000            | 7.0   |
| 8/1 2027 | -                    |        | 818,825              | 818,825               | 43,705,000            | 7.2   |
| 2/1 2028 | 6,620,000            | 3.75%  | 818,825              | 7,438,825             | 37,085,000            | 7.5   |
| 8/1 2028 | -                    |        | 694,700              | 694,700               | 37,085,000            | 7.7   |
| 2/1 2029 | 6,880,000            | 3.72%  | 694,700              | 7,574,700             | 30,205,000            | 8.0   |
| 8/1 2029 | -                    |        | 566,900              | 566,900               | 30,205,000            | 8.2   |
| 2/1 2030 | 7,145,000            | 3.75%  | 566,900              | 7,711,900             | 23,060,000            | 8.4   |
| 8/1 2030 | -                    |        | 432,931              | 432,931               | 23,060,000            | 8.6   |
| 2/1 2031 | 7,410,000            | 3.76%  | 432,931              | 7,842,931             | 15,650,000            | 8.7   |
| 8/1 2031 | -                    |        | 293,775              | 293,775               | 15,650,000            | 8.8   |
| 2/1 2032 | 7,685,000            | 3.75%  | 293,775              | 7,978,775             | 7,965,000             | 9.0   |
| 8/1 2032 | -                    |        | 149,681              | 149,681               | 7,965,000             | 9.0   |
| 2/1 2033 | 7,965,000            | 3.76%  | 149,681              | 8,114,681             | \$ -                  | \$9.1   |
|          | <b>\$ 81,700,000</b> |        | <b>\$ 25,347,925</b> | <b>\$ 107,047,925</b> |                       |   |

FY2021 Activity

## Debt Service Fund Financial Statements

### Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended March 2021**

|  | % of Budget   | Amended Budget        | Year-to-Date          | % YTD to Budget | * \$ Variance to Budget |
|--|---------------|-----------------------|-----------------------|-----------------|-------------------------|
| <b>Revenue:</b>                              |               |                       |                       |                 |                         |
| <b>Total Revenue</b>                         | <b>100.0%</b> | <b>\$ 20,000</b>      | <b>\$ 1,452</b>       | <b>7.3%</b>     | <b>\$ (13,548)</b>      |
| <b>Expenditures:</b>                         |               |                       |                       |                 |                         |
| 1000 Instruction                             | 0.0%          | \$ -                  | \$ -                  | 0.0%            | \$ -                    |
| 2100 Pupil Services                          | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2210 Improvement of Instruction              | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2213 Instructional Staff Training            | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2220 Media Services                          | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2230 Federal Grant Administration            | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2300 General Administration                  | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2400 School Administration                   | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2500 Business Services                       | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2600 Maintenance                             | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2700 Transportation                          | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2800 Central Support Services                | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 2900 Other Support Services                  | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 3300 Community Services                      | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 5100 Debt Service                            | 100.0%        | 8,204,900             | 8,200,706             | 99.9%           | (2,047,031)             |
| 4000 Acquisition & Construction              | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 3100 SNP                                     | 0.0%          | -                     | -                     | 0.0%            | -                       |
| 3200 Enterprise Operations                   | 0.0%          | -                     | -                     | 0.0%            | -                       |
| <b>Total Expenditures</b>                    | <b>100.0%</b> | <b>\$ 8,204,900</b>   | <b>\$ 8,200,706</b>   | <b>99.9%</b>    | <b>\$ (2,047,031)</b>   |
| <b>Revenue Over/(Under) Expenditures</b>     |               | <b>\$ (8,184,900)</b> | <b>\$ (8,199,254)</b> |                 | <b>\$ (2,060,579)</b>   |
| <b>Other Sources (Uses):</b>                 |               |                       |                       |                 |                         |
| Transfers In                                 |               | 8,922,375             | 9,366,963             | 105.0%          | (2,675,182)             |
| Transfers Out                                |               | -                     | -                     | 0.0%            | -                       |
| <b>Total Other Sources (Uses)</b>            |               | <b>8,922,375</b>      | <b>9,366,963</b>      | <b>105.0%</b>   | <b>(2,675,182)</b>      |
| <b>Change in Fund Balance</b>                |               | <b>\$ 737,475</b>     | <b>\$ 1,167,709</b>   |                 | <b>\$ (4,735,761)</b>   |
| <b>Debt Service Summary by State Object:</b> |               |                       |                       |                 |                         |
| 810 Dues And Fees                            | 0.1%          | \$ 5,000              | \$ 806                | 16.1%           | \$ 2,944                |
| 830 Interest                                 | 43.1%         | 3,534,900             | 3,534,900             | 100.0%          | (883,725)               |
| 831 Redemption Of Principal                  | 56.9%         | 4,665,000             | 4,665,000             | 100.0%          | (1,166,250)             |
|  | <b>100.0%</b> | <b>\$ 8,204,900</b>   | <b>\$ 8,200,706</b>   | <b>99.9%</b>    | <b>\$ (2,047,031)</b>   |

**Paulding County School District**  
**Balance Sheet - Debt Service Funds**  
**For the Month and Year-to-Date Ended March 2021**

| <b>Assets</b>               |                     | <b>Liabilities</b>          |                     |
|-----------------------------|---------------------|-----------------------------|---------------------|
| Cash and Investments        | \$ 2,812,392        | Accounts Payable            |                     |
| Accounts Receivable         |                     | Accounts Payable            | \$ -                |
| Interest                    | -                   | Payroll/Benefits/Deductions | -                   |
| Inter-fund                  | -                   | Other                       | -                   |
| Taxes                       | 68                  | <b>Total Liabilities</b>    | <u>\$ -</u>         |
| Intergovernmental - Federal | -                   |                             |                     |
| Intergovernmental - State   | -                   | <b>Fund Balance</b>         |                     |
| Intergovernmental - Local   | -                   | Non-spendable               | \$ -                |
| Payroll/Benefits            | -                   | Assigned                    | 1,000,000           |
| Other                       | -                   | Unassigned                  | 1,812,460           |
| Advance to Other Funds      | -                   |                             | <u>\$ 2,812,460</u> |
| Prepaid Expenditures        | -                   |                             |                     |
| Inventory                   | -                   |                             |                     |
| <b>Total Assets</b>         | <u>\$ 2,812,460</u> |                             |                     |

## Supplemental Reports

### Position (Allotment) Control

The District has 3,617 full-time equivalent position allotments (as of May 17, 2021).

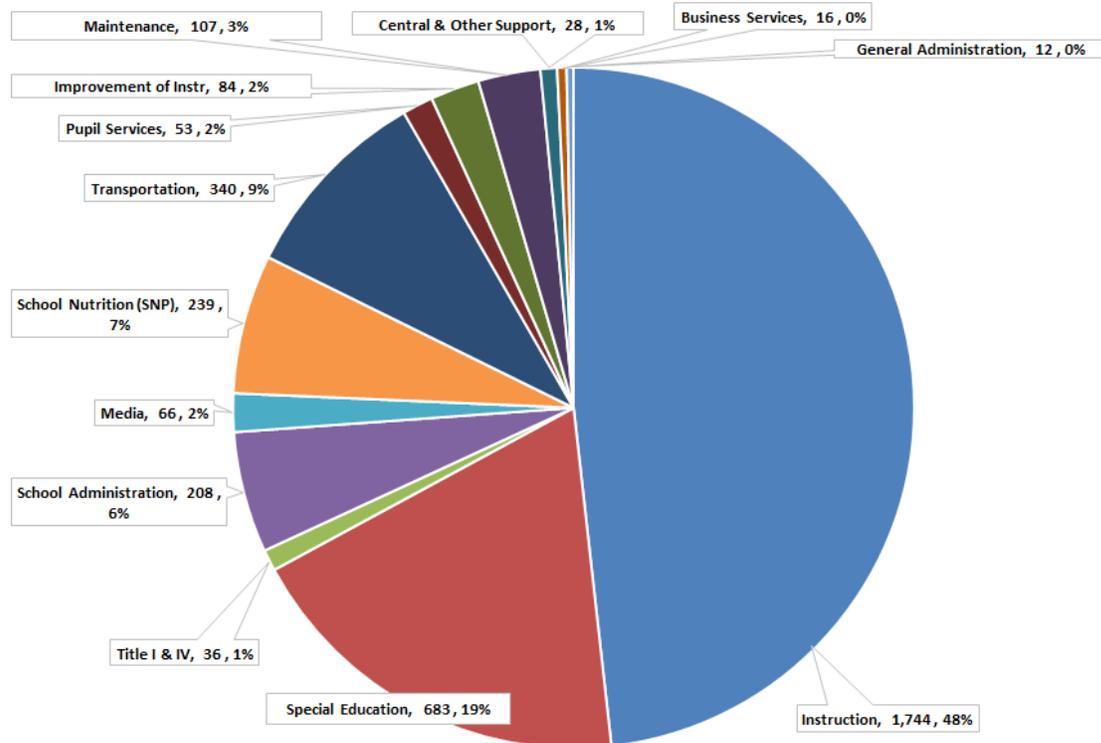
Positions coded to the function of Instruction total 1,744 or 48% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 683 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 340, 239 and 208 allotments, respectively. In total, they accounted for 22% of all allotments. All remaining employment centers are cumulatively 11% of all position allotments (403).

The District has made 61 allotment changes year-to-date, resulting in a net increase of 1, primarily in the areas of Title I and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

| Positions                       | Original     | Current      | Change     |
|---------------------------------|--------------|--------------|------------|
| Instruction                     | 1,745        | 1,744        | (1)        |
| Special Education               | 684          | 683          | (1)        |
| Title I & IV                    | 34           | 36           | 2          |
| School Administration           | 208          | 208          | -          |
| Media                           | 66           | 66           | -          |
| School Nutrition (SNP)          | 239          | 239          | -          |
| Transportation                  | 340          | 340          | -          |
| Pupil Services                  | 53           | 53           | -          |
| Improvement of Instr            | 83           | 84           | 1          |
| Maintenance                     | 107          | 107          | -          |
| Central & Other Support         | 28           | 28           | -          |
| Business Services               | 17           | 16           | (1)        |
| General Administration          | 12           | 12           | -          |
| <b>Total Positions</b>          | <b>3,617</b> | <b>3,617</b> | <b>(0)</b> |
| <b>Instruction per Student</b>  | <b>17.3</b>  | <b>17.0</b>  |            |
| <b>ESEP per Student</b>         | <b>6.6</b>   | <b>6.6</b>   |            |
| <b>Local School per Student</b> | <b>11.0</b>  | <b>10.9</b>  |            |
| <b>Other per Student</b>        | <b>47.2</b>  | <b>46.4</b>  |            |
| <b>SNP per Student</b>          | <b>126.5</b> | <b>124.4</b> |            |

### Position Allotments Breakdown



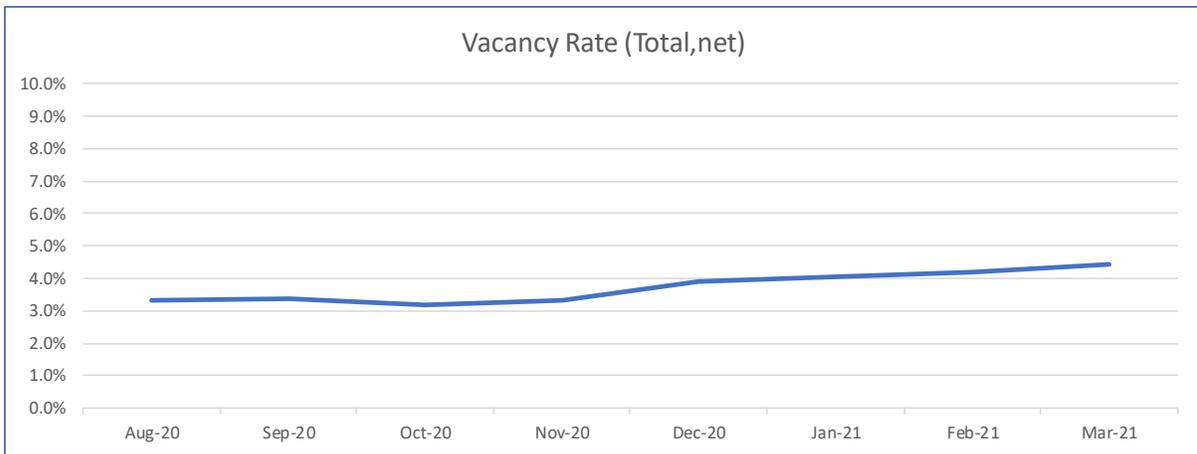
## Vacancy Report

*Year-to-Date as of the 3rd Quarter Ended March 31, 2021*

|              | <b>Jul-20</b> | <b>Aug-20</b> | <b>Sep-20</b> | <b>Oct-20</b> | <b>Nov-20</b> | <b>Dec-20</b> | <b>Jan-21</b> | <b>Feb-21</b> | <b>Mar-21</b> |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Vacancy Rate | -17.1%        | -3.3%         | -3.4%         | -3.2%         | -3.3%         | -3.9%         | -4.1%         | -4.2%         | -4.4%         |
| Alloted      | <b>3,612</b>  | <b>3,615</b>  | <b>3,616</b>  | <b>3,617</b>  | <b>3,617</b>  | <b>3,617</b>  | <b>3,618</b>  | <b>3,619</b>  | <b>3,618</b>  |
| Actual       | <b>2,993</b>  | <b>3,495</b>  | <b>3,495</b>  | <b>3,502</b>  | <b>3,496</b>  | <b>3,476</b>  | <b>3,471</b>  | <b>3,468</b>  | <b>3,458</b>  |
| Vacancy      | (619)         | (120)         | (121)         | (115)         | (121)         | (141)         | (147)         | (151)         | (160)         |

|              | <b>Jul-20</b> | <b>Aug-20</b> | <b>Sep-20</b> | <b>Oct-20</b> | <b>Nov-20</b> | <b>Dec-20</b> | <b>Jan-21</b> | <b>Feb-21</b> | <b>Mar-21</b> |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Vacancy Rate | 17.1%         | 3.3%          | 3.4%          | 3.2%          | 3.3%          | 3.9%          | 4.1%          | 4.2%          | 4.4%          |



## Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2020 enrollment count, the District had 29,735 full-time equivalent students, which is 976 lower than FY2021 budget projections and a year-over-year decline of 491.

|                             |                          | 2019-2020 |           |               |               |            | 2020-2021   |               |              |              |
|-----------------------------|--------------------------|-----------|-----------|---------------|---------------|------------|-------------|---------------|--------------|--------------|
|                             |                          | Rank      | 2019      | 2020          | Var           | % Var      | 2021        | Growth        | % Var        |              |
| 34                          | Abney Elementary         | NE        | 1         | 1,251         | 1,320         | 69         | 5.5%        | 1,239         | (81)         | -6.1%        |
| 20                          | Allgood Elementary       | SW        | 4         | 879           | 899           | 20         | 2.3%        | 814           | (85)         | -9.5%        |
| 23                          | Baggett Elementary       | SE        | 12        | 632           | 616           | (16)       | -2.5%       | 603           | (13)         | -2.1%        |
| 31                          | Burnt Hickory Elementary | NE        | 3         | 1,001         | 1,050         | 49         | 4.9%        | 1,026         | (24)         | -2.3%        |
| 2                           | Dallas Elementary*       | NW        | 18        | 446           | 444           | (2)        | -0.4%       | 431           | (13)         | -2.9%        |
| 26                          | Dugan Elementary         | SE        | 7         | 674           | 668           | (6)        | -0.9%       | 611           | (57)         | -8.5%        |
| 3                           | Hiram Elementary         | SE        | 6         | 809           | 808           | (1)        | -0.1%       | 737           | (71)         | -8.8%        |
| 33                          | Hutchens Elementary      | SE        | 8         | 670           | 666           | (4)        | -0.6%       | 637           | (29)         | -4.4%        |
| 5                           | McGarity Elementary      | NE        | 11        | 567           | 617           | 50         | 8.8%        | 579           | (38)         | -6.2%        |
| 18                          | Nebo Elementary          | SE        | 10        | 633           | 632           | (1)        | -0.2%       | 598           | (34)         | -5.4%        |
| 6                           | New GA Elementary*       | SW        | 19        | 305           | 332           | 27         | 8.9%        | 347           | 15           | 4.5%         |
| 15                          | Northside Elementary     | NW        | 13        | 497           | 572           | 75         | 15.1%       | 580           | 8            | 1.4%         |
| 16                          | Panther Elementary       | SE        | 15        | 528           | 533           | 5          | 0.9%        | 506           | (27)         | -5.1%        |
| 25                          | Poole Elementary         | NW        | 17        | 436           | 450           | 14         | 3.2%        | 420           | (30)         | -6.7%        |
| 32                          | Ragsdale Elementary      | SW        | 14        | 558           | 556           | (2)        | -0.4%       | 545           | (11)         | -2.0%        |
| 19                          | Roberts Elementary       | NE        | 9         | 659           | 644           | (15)       | -2.3%       | 576           | (68)         | -10.6%       |
| 24                          | Russom Elementary        | NE        | 5         | 876           | 868           | (8)        | -0.9%       | 844           | (24)         | -2.8%        |
| 14                          | Shelton Elementary       | NE        | 2         | 1,202         | 1,205         | 3          | 0.2%        | 1,200         | (5)          | -0.4%        |
| 8                           | Union Elementary*        | SW        | 16        | 492           | 498           | 6          | 1.2%        | 455           | (43)         | -8.6%        |
| <b>All Total Elementary</b> |                          |           | <b>19</b> | <b>13,115</b> | <b>13,378</b> | <b>263</b> | <b>2.0%</b> | <b>12,748</b> | <b>(630)</b> | <b>-4.7%</b> |

|                                |                       | 2019-2020 |          |              |              |           | 2020-2021   |              |            |              |
|--------------------------------|-----------------------|-----------|----------|--------------|--------------|-----------|-------------|--------------|------------|--------------|
|                                |                       | Rank      | 2019     | 2020         | Var          | % Var     | 2021        | Growth       | % Var      |              |
| 27                             | Austin Middle         | SE        | 3        | 894          | 856          | (38)      | -4.3%       | 802          | (54)       | -6.3%        |
| 17                             | Dobbins Middle        | SE        | 7        | 643          | 666          | 23        | 3.6%        | 607          | (59)       | -8.9%        |
| 9                              | East Paulding Middle  | NE        | 2        | 964          | 901          | (63)      | -6.5%       | 887          | (14)       | -1.6%        |
| 10                             | Herschel Jones Middle | NW        | 4        | 778          | 812          | 34        | 4.4%        | 818          | 6          | 0.7%         |
| 22                             | Moses Middle          | NE        | 5        | 725          | 774          | 49        | 6.8%        | 773          | (1)        | -0.1%        |
| 29                             | McClure Middle        | NE        | 1        | 1,368        | 1,424        | 56        | 4.1%        | 1,472        | 48         | 3.4%         |
| 36                             | Ritch Middle          | NE        | 8        | 624          | 640          | 16        | 2.6%        | 697          | 57         | 8.9%         |
| 35                             | Scoggins Middle       | SW        | 6        | 741          | 728          | (13)      | -1.8%       | 745          | 17         | 2.3%         |
| 11                             | South Paulding Middle | SE        | 9        | 463          | 481          | 18        | 3.9%        | 472          | (9)        | -1.9%        |
| <b>All Total Middle School</b> |                       |           | <b>9</b> | <b>7,200</b> | <b>7,282</b> | <b>82</b> | <b>1.1%</b> | <b>7,273</b> | <b>(9)</b> | <b>-0.1%</b> |

|                              |                      | 2019-2020 |          |              |              |            | 2020-2021   |              |            |             |
|------------------------------|----------------------|-----------|----------|--------------|--------------|------------|-------------|--------------|------------|-------------|
|                              |                      | Rank      | 2019     | 2020         | Var          | % Var      | 2021        | Growth       | % Var      |             |
| Note: Includes AltEd         |                      |           |          |              |              |            |             |              |            |             |
| 12                           | East Paulding High   | NE        | 4        | 1,743        | 1,783        | 40         | 2.3%        | 1,766        | (17)       | -1.0%       |
| 21                           | Hiram High           | SE        | 5        | 1,517        | 1,473        | (44)       | -2.9%       | 1,452        | (21)       | -1.4%       |
| 30                           | North Paulding High  | NE        | 1        | 2,434        | 2,570        | 136        | 5.6%        | 2,698        | 128        | 5.0%        |
| 13                           | Paulding County High | SE        | 2        | 1,827        | 1,898        | 71         | 3.9%        | 1,906        | 8          | 0.4%        |
| 28                           | South Paulding High  | SE        | 3        | 1,874        | 1,842        | (32)       | -1.7%       | 1,892        | 50         | 2.7%        |
| <b>All Total High School</b> |                      |           | <b>5</b> | <b>9,395</b> | <b>9,566</b> | <b>171</b> | <b>1.8%</b> | <b>9,714</b> | <b>148</b> | <b>1.5%</b> |

|              |  | 2019-2020 |               |               |            |             | 2020-2021     |              |              |
|--------------|--|-----------|---------------|---------------|------------|-------------|---------------|--------------|--------------|
|              |  | Rank      | 2019          | 2020          | Var        | % Var       | 2021          | Growth       | % Var        |
| <b>Total</b> |  |           | <b>29,710</b> | <b>30,226</b> | <b>516</b> | <b>1.7%</b> | <b>29,735</b> | <b>(491)</b> | <b>-1.6%</b> |

## Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

### **Emergency Purchases**

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

*There are no emergency purchases to report for FY2021 Q3.*

**Sole/Single Source Purchases**

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

| PO #    | PEID   | Vendor Name       | Approved Date | PO Amt        |
|---------|--------|-------------------|---------------|---------------|
| P131807 | V00366 | MINGLEDORFF'S INC | 2/4/2021      | \$ 633,865.00 |
| P133548 | V00366 | MINGLEDORFF'S INC | 3/23/2021     | \$ 34,050.00  |
| P133555 | V00366 | MINGLEDORFF'S INC | 3/23/2021     | \$ 12,134.00  |

**Vendor Total \$ 680,049.00**

United Technologies (Mingledorff's) is designated authorized distributor for Carrier factory authorized parts supporting Carrier equipment.

| PO #    | PEID   | Vendor Name          | Approved Date | PO Amt      |
|---------|--------|----------------------|---------------|-------------|
| P133123 | V00152 | CITY ELECTRIC SUPPLY | 3/12/2021     | \$ 8,260.00 |

**Vendor Total \$ 8,260.00**

Tamco brands - TamLite Lighting, Fusion Lamps, MCG, F4P and Centaur.

| PO #    | PEID   | Vendor Name   | Approved Date | PO Amt                           |
|---------|--------|---------------|---------------|----------------------------------|
| P130717 | V08779 | HYTECH247 LLC | 1/6/2021      | \$ 20,700.00                     |
| P131643 | V08779 | HYTECH247 LLC | 2/2/2021      | \$ 20,700.00                     |
| P133629 | V08779 | HYTECH247 LLC | 3/25/2021     | \$ 17,100.00                     |
|         |        |               |               | <b>Vendor Total \$ 58,500.00</b> |

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

| PO #    | PEID   | Vendor Name  | Approved Date | PO Amt                           |
|---------|--------|--------------|---------------|----------------------------------|
| P133448 | V08914 | AKITABOX INC | 3/22/2021     | \$ 50,000.00                     |
| P130626 | V08914 | AKITABOX INC | 1/4/2021      | \$ 5,000.00                      |
|         |        |              |               | <b>Vendor Total \$ 55,000.00</b> |

SoleSource Software Solution with features unique to its market in regards to asset mapping and data auditing. Used to update facility floor plans, map room types, collect asset data and

| PO #    | PEID   | Vendor Name                   | Approved Date | PO Amt                            |
|---------|--------|-------------------------------|---------------|-----------------------------------|
| P133677 | V09069 | ELECTRONIC SECURITY SOLUTIONS | 3/26/2021     | \$ 197,364.00                     |
| P126910 | V09069 | ELECTRONIC SECURITY SOLUTIONS | 8/18/2020     | \$ 42,485.00                      |
|         |        |                               |               | <b>Vendor Total \$ 239,849.00</b> |

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

### Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

### Local Purchases greater than \$20,000

*There are no local purchases to report for FY2021 Q3.*

### District Purchase Orders greater than \$20,000

| PO #    | PEID   | Vendor Name                    | Approved Date | PO Amt      | Procurement:                            |
|---------|--------|--------------------------------|---------------|-------------|---|
| P133781 | V00738 | YANCEY BUS                     | 3/31/2021     | \$1,646,739 | State Contract 99999-SPD-G20160601-0002 |
| P131807 | V00366 | MINGLEDORFF'S INC              | 2/5/2021      | \$ 633,865  | Sole Source                             |
| P133435 | V00422 | SAVVAS LEARNING COMPANY        | 3/23/2021     | \$ 505,082  | Exempt Purchase - Academic Prerogative  |
| P125924 | V00378 | NAPA AUTO PARTS                | 7/8/2020      | \$ 405,000  | State Contract 99999-SPD-G20150610      |
| P131693 | V00453 | R K REDDING CONSTRUCTION       | 2/3/2021      | \$ 338,144  | RFQC 20-191213 (Moses MS)               |
| P131445 | V00013 | DELL MARKETING LP              | 2/1/2021      | \$ 316,800  | State Contract 99999-SPD-T20120501-0007 |
| P131485 | V00013 | DELL MARKETING LP              | 2/1/2021      | \$ 316,800  | State Contract 99999-SPD-T20120501-0007 |
| P131492 | V00013 | DELL MARKETING LP              | 2/1/2021      | \$ 316,800  | State Contract 99999-SPD-T20120501-0007 |
| P131495 | V00013 | DELL MARKETING LP              | 2/1/2021      | \$ 316,800  | State Contract 99999-SPD-T20120501-0007 |
| P131537 | V00013 | DELL MARKETING LP              | 2/2/2021      | \$ 311,400  | State Contract 99999-SPD-T20120501-0007 |
| P132390 | V00453 | R K REDDING CONSTRUCTION       | 2/25/2021     | \$ 305,638  | RFQC 20-191213 (Russom ES)              |
| P132393 | V00453 | R K REDDING CONSTRUCTION       | 2/25/2021     | \$ 282,586  | RFQC 20-191213 (Moses MS)               |
| P131692 | V00453 | R K REDDING CONSTRUCTION       | 2/3/2021      | \$ 281,044  | RFQC 20-191213 (Russom ES)              |
| P132558 | V00453 | R K REDDING CONSTRUCTION       | 3/2/2021      | \$ 228,404  | RFQC 20-191213 (Moses MS)               |
| P130634 | V00422 | SAVVAS LEARNING COMPANY        | 1/4/2021      | \$ 197,629  | Exempt Purchase - Academic Prerogative  |
| P133677 | V09069 | ELECTRONIC SECURITY SOLUTIONS  | 3/30/2021     | \$ 197,364  | Sole Source                             |
| P132807 | V00013 | DELL MARKETING LP              | 3/8/2021      | \$ 184,504  | State Contract 99999-SPD-T20120501-0007 |
| P131272 | V09611 | PC SOLUTIONS & INTEGRATION     | 1/27/2021     | \$ 171,962  | State Contract 99999-SPD-T20120501-014A |
| P132568 | V02565 | ERNIE MORRIS ENTERPRISES INC   | 3/3/2021      | \$ 167,556  | TIPS Contract #200301                   |
| P132560 | V00453 | R K REDDING CONSTRUCTION       | 3/2/2021      | \$ 166,078  | RFQC 20-191213 (Russom ES)              |
| P125925 | V01188 | MANSFIELD OIL COMPANY          | 7/8/2020      | \$ 150,000  | State Contract 99999-001-SPD0000128     |
| P132487 | V02565 | ERNIE MORRIS ENTERPRISES INC   | 3/2/2021      | \$ 125,910  | TIPS Contract #200301                   |
| P133481 | V00286 | HOUGHTON MIFFLIN HARCOURT      | 3/24/2021     | \$ 104,789  | Exempt Purchase - Academic Prerogative  |
| P131358 | V09611 | PC SOLUTIONS & INTEGRATION     | 1/28/2021     | \$ 102,850  | State Contract 99999-SPD-T20120501-014A |
| P131726 | V07072 | BREAUX & ASSOCIATES LLC        | 1/0/1900      | \$ 90,897   | Exempt Purchase - Professional Service  |
| P132400 | V06781 | EDCO-EDUCATION CONSULTANTS INC | 2/25/2021     | \$ 83,480   | RFP 20-191023                           |
| P130750 | V08407 | POWERSCHOOL GROUP LLC          | 1/7/2021      | \$ 75,096   | Exempt Purchase - SAAS                  |
| P133432 | V00286 | HOUGHTON MIFFLIN HARCOURT      | 3/23/2021     | \$ 74,965   | Exempt Purchase - Academic Prerogative  |
| P131519 | V07447 | COMPONENT FABRICATORS INC      | 2/2/2021      | \$ 74,413   | Buy Board Contract #583-19              |
| P133430 | V01457 | TEACHER CREATED MATERIALS      | 3/23/2021     | \$ 73,188   | Exempt Purchase - Academic Prerogative  |
| P132420 | V06781 | EDCO-EDUCATION CONSULTANTS INC | 2/26/2021     | \$ 70,958   | RFP20-191023                            |
| P132483 | V07072 | BREAUX & ASSOCIATES LLC        | 3/2/2021      | \$ 61,705   | Exempt Purchase - Professional Service  |
| P133536 | V00636 | GRAYBAR ELECTRIC COMPANY INC   | 3/24/2021     | \$ 58,785   | State Contract 99999-SPD-T20120501-014A |
| P131422 | V08526 | HERC RENTALS INC               | 1/29/2021     | \$ 52,362   | Omnia #2019000318                       |
| P133448 | V08914 | AKITABOX INC                   | 3/23/2021     | \$ 50,000   | Sole Source                             |
| P126910 | V09069 | ELECTRONIC SECURITY SOLUTIONS  | 8/19/2020     | \$ 42,485   | Sole Source                             |
| P133728 | V08804 | THE FLIPPEN GROUP LLC          | 3/30/2021     | \$ 42,000   | Exempt Purchase - Academic Prerogative  |
| P130849 | V08407 | POWERSCHOOL GROUP LLC          | 1/12/2021     | \$ 38,535   | Exempt Purchase - SAAS                  |
| P131003 | V03111 | STEVENS GYMNASIUMS INC         | 1/0/1900      | \$ 34,900   | RFP 17-170302                           |
| P130753 | V00013 | DELL MARKETING LP              | 1/7/2021      | \$ 34,873   | State Contract 99999-SPD-T20120501-0007 |
| P133548 | V00366 | MINGLEDORFF'S INC              | 3/25/2021     | \$ 34,050   | Sole Source                             |
| P133434 | V09410 | LITERACY RESOURCES LLC         | 3/23/2021     | \$ 29,995   | Exempt Purchase - Academic Prerogative  |
| P131322 | V00013 | DELL MARKETING LP              | 1/28/2021     | \$ 26,052   | State Contract 99999-SPD-T20120501-0007 |
| P133404 | V09166 | MYSTERY SCIENCE INC.           | 3/22/2021     | \$ 23,731   | Exempt Purchase - Academic Prerogative  |

**Construction Related Contracts**

| SPLOST V                                |                 |  |                     |                     |
|---|-----------------|--|---------------------|---------------------|
| Project Name                            | Solicitation ID | Procurement Method   | Working Budget      | YTD Actuals         |
| Hiram HS Renovation                     | RFQC 20-191213  | CMAR (Construction <sup>3</sup> / Architectural Contracts) | 194,770             | 194,770             |
| Russom Elementary Addition              | RFQC 20-191213  | CMAR (Construction <sup>3</sup> / Architectural Contracts) | 2,714,279           | 2,699,616           |
| Moses Addition                          | RFQC 20-191213  | CMAR (Construction <sup>3</sup> / Architectural Contracts) | 3,408,108           | 3,375,035           |
| SPLOST Audit                            | RFQ 19-180830   | RFQ for SPLOST examination                                 | 5,000               | 5,000               |
| EMS Upgrade                             | Sole Source     | Sole Source  | 239,855             | 47,297              |
| Miscellaneous, Maintenance & Technology |                 | Various, Subject to Board Policy DJED <sup>b</sup>         | 618,589             | 375,422             |
| <b>Total</b>                            |                 |  | <b>\$ 7,180,601</b> | <b>\$ 6,697,139</b> |

| SPLOST VI                           |                 |  |                   |                   |
|-------------------------------------|-----------------|--|-------------------|-------------------|
| Project Name                        | Solicitation ID | Procurement  | Working Budget    | YTD Actuals       |
| Miscellaneous - Athletics Purchases |                 | Various, Subject to Board Policy DJED <sup>b</sup> | 974,168           | 891,677           |
| <b>Total</b>                        |                 |  | <b>\$ 974,168</b> | <b>\$ 891,677</b> |

| SPLOST VI Bond             |                 |  |                      |                   |
|----------------------------|-----------------|--|----------------------|-------------------|
| Project Name               | Solicitation ID | Procurement Method   | Working Budget       | YTD Actuals       |
| Hiram HS Renovation        | RFQC 20-191213  | CMAR (Construction <sup>3</sup> / Architectural Contracts) | 8,779,444            | 90,897            |
| Russom Elementary Addition | RFQC 20-191213  | CMAR (Construction <sup>3</sup> / Architectural Contracts) | 1,610,120            | 285,259           |
| Moses Addition             | RFQC 20-191213  | CMAR (Construction <sup>3</sup> / Architectural Contracts) | 2,476,672            | 343,216           |
| <b>Total</b>               |                 |  | <b>\$ 12,866,236</b> | <b>\$ 719,372</b> |

| Fund 300                |                 |                      |                   |                   |
|-------------------------|-----------------|----------------------|-------------------|-------------------|
| Project Name            | Solicitation ID | Procurement          | Working Budget    | YTD Actuals       |
| Parking Lot Resurfacing | ITB 20-200316   | Invitation to Bid    | 209,680           | 209,680           |
| Gym Floor Replacement   | RFP 17-170302   | Request for Proposal | 34,900            | 34,900            |
| Intercom System Upgrade | Sole Source     | Sole Source          | 42,485            | 21,240            |
| <b>Total</b>            |                 |                      | <b>\$ 287,065</b> | <b>\$ 265,820</b> |

<sup>3</sup> Construction contract also approved by BOE

<sup>b</sup> Various, Subject to Board Policy DJED includes miscellaneous smaller projects which may or may not have required formal solicitation.

**ITB 20-200316:** Invitation to Bid for Asphalt Paving, Patching and Resurfacing. Recommended to Board of Education on May 12, 2020. The contract term is through May 12, 2021.

**RFQ 19-180830:** SPLOST Examination and Review was solicited by the Procurement Department on August 30, 2018 in accordance with O.C.G.A. 20-2-491 performance audit on capital outlay projects funded by sales tax. The solicitation went before the Board as a Point of Information on September 10th, 2019.

**RFQC 20-191213:** Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Moses MS, Russom ES and Hiram HS. Recommendation was approved by the BOE on February 11, 2020. Construction contracts will be independently approved by the BOE.

**SWC 99999-SPD-SPD0000161-0004:** State contract for End-User computing including desktops, laptops, tablets, ruggedized, thin clients, PC peripherals and accessories, and related services and equipment. Effective as of 06/03/2019.

**RFP 17-170302:** Elementary/Middle Gym Floor Refinishing. Approved to renew Request for Proposal (RFP) 17-170302 Elementary and Middle School Gym Floor Refinishing with Steven's Gymnasiums, Inc. This renewal will be for the period beginning July 1, 2020 through June 30, 2021. This is a convenience contract with demand based on the specific project, subject to budget limitations.

**Buy Board Contract #583-19:** Purchasing consortium that allows purchases from the following vendors: Electro-Mech Scoreboard, ProMaxima Manufacturing, and Component Fabricators DBA Legend Fitness. Allowed items are for Athletic, Physical Education, Gymnasium Supplies and Equipment and Heavy Duty Exercise Equipment and Related Accessories

**EV2370 Master Agreement:** Purchasing consortium with Graybar. Graybar's services include Electrical, Lighting, Data Communications and Security Products and Related Products, Services and Solutions

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2021 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2021 - July 2020 through September 2020

| <b>08/05/20 BU003702 Description: Extension for Vocational Construction Related Equipment due to COVID</b> |             |             |             |             |             |             |             |             |             |             |             |             |             |                  |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>1000</u>  | <u>2100</u> | <u>2210</u> | <u>2213</u> | <u>2220</u> | <u>2230</u> | <u>2300</u> | <u>2400</u> | <u>2500</u> | <u>2600</u> | <u>2700</u> | <u>2800</u> | <u>2900</u> | <u>3100</u> | <u>Net Total</u> |
| \$ 112,602   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | \$ 112,602       |

FY2021 - October 2020 through December 2020

| <b>10/26/20 BU003817 Description: Additional State Funding for Buses</b> |             |             |             |             |             |             |             |             |             |             |             |             |             |                  |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>1000</u>  | <u>2100</u> | <u>2210</u> | <u>2213</u> | <u>2220</u> | <u>2230</u> | <u>2300</u> | <u>2400</u> | <u>2500</u> | <u>2600</u> | <u>2700</u> | <u>2800</u> | <u>2900</u> | <u>3100</u> | <u>Net Total</u> |
| \$ -   | -           | -           | -           | -           | -           | -           | -           | -           | -           | 100,000     | -           | -           | -           | \$ 100,000       |

FY2021 - January 2021 through March 2021

| <b>01/22/21 BU003861 Description: FY20 Pupil Transportation Grant Rollover and FY21 Additional Allocation</b> |             |             |             |             |             |             |             |             |             |             |             |             |             |                  |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>1000</u>   | <u>2100</u> | <u>2210</u> | <u>2213</u> | <u>2220</u> | <u>2230</u> | <u>2300</u> | <u>2400</u> | <u>2500</u> | <u>2600</u> | <u>2700</u> | <u>2800</u> | <u>2900</u> | <u>3100</u> | <u>Net Total</u> |
| \$ -  | -           | -           | -           | -           | -           | -           | -           | -           | -           | 160,000     | -           | -           | -           | \$ 160,000       |

| <b>02/01/21 BU003872 Description: Restatement of Additional Maintenance Projects due to Mid-Term Adjustment</b> |             |             |             |             |             |             |             |             |             |             |             |             |             |                  |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>1000</u>   | <u>2100</u> | <u>2210</u> | <u>2213</u> | <u>2220</u> | <u>2230</u> | <u>2300</u> | <u>2400</u> | <u>2500</u> | <u>2600</u> | <u>2700</u> | <u>2800</u> | <u>2900</u> | <u>3100</u> | <u>Net Total</u> |
| \$ -  | -           | -           | -           | -           | -           | -           | -           | -           | 436,718     | -           | -           | -           | -           | \$ 436,718       |

| <b>03/17/21 BU003927 Description: Restatement of Bus Purchases due to Mid-Term Adjustment</b> |             |             |             |             |             |             |             |             |             |             |             |             |             |                  |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>1000</u>   | <u>2100</u> | <u>2210</u> | <u>2213</u> | <u>2220</u> | <u>2230</u> | <u>2300</u> | <u>2400</u> | <u>2500</u> | <u>2600</u> | <u>2700</u> | <u>2800</u> | <u>2900</u> | <u>3100</u> | <u>Net Total</u> |
| \$ -  | -           | -           | -           | -           | -           | -           | -           | -           | -           | 1,597,557   | -           | -           | -           | \$ 1,597,557     |

| <b>03/19/21 BU003929 Description: Restatement of Additional Curriculum Material due to Mid-Term Adjustment</b> |             |             |             |             |             |             |             |             |             |             |             |             |             |                  |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>1000</u>  | <u>2100</u> | <u>2210</u> | <u>2213</u> | <u>2220</u> | <u>2230</u> | <u>2300</u> | <u>2400</u> | <u>2500</u> | <u>2600</u> | <u>2700</u> | <u>2800</u> | <u>2900</u> | <u>3100</u> | <u>Net Total</u> |
| \$ 650,965   | -           | -           | 5,400       | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | \$ 656,365       |

\* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

## Grants and Donations Points-of-Information

### Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

*There are no donations to report for FY2021 Q3.*

## Appendix

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### General Fund Footnotes

#### Footnotes

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<sup>1</sup> As adopted by the BOE on July 28, 2020

<sup>2</sup> Includes budget adjustments over \$100,000, an aggregate of -\$3.1 million or 1.1%. See quarterly report POI for more information.

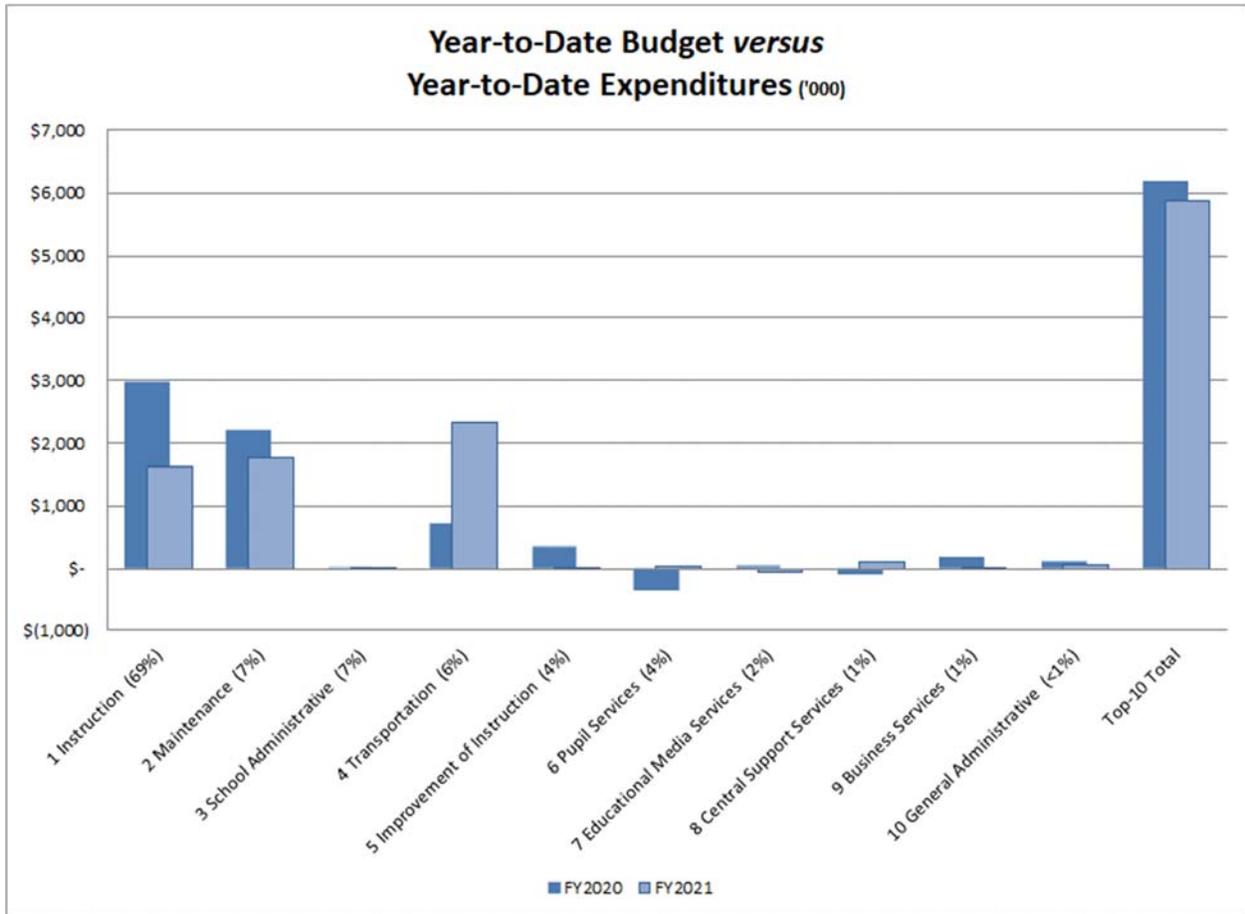
<sup>3</sup> Includes budget adjustments less than or equal to \$100,000, an aggregate of -\$0.9 million or 0.0%.

*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 1/1/2021 as of 3/31/2021*

*Beginning Fund Balance per projected DE46 reporting*

### General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



## Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

### **AD VALOREM TAXES**

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

### **APPROPRIATION**

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

### **BALANCE SHEET**

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

### **BOARD OF EDUCATION (DISTRICT)**

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

### **BOND**

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

### **BONDED DEBT**

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

### **BONDS ISSUED**

Bonds sold to a holder, to whom the issuer is indebted.

### **BUDGET**

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

#### **BUDGET ADJUSTMENT (AMMENDMENT)**

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

#### **BUDGETARY CONTROL**

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

#### **CAPIAL ASSET**

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

#### **CAPITAL BUDGET**

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

#### **CAPITALIZATION**

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

#### **CAPITAL OUTLAYS**

Expenditures which result in the acquisition of or addition to fixed assets.

#### **CAPITAL PROJECTS**

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

#### **CAREER & TECHNICAL EDUCATION (CTAE)**

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

**CHART OF ACCOUNTS**

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

**CONTINGENCY**

Amount of money set aside for emergency school needs during the year.

**CONTRACTED SERVICES**

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

**DEBT**

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

**DEBT LIMIT**

The debt limit is the maximum amount of gross or net debt that is legally permitted.

**DEBT SERVICE**

Interest and principal payments associated with the issuance of bonds.

**DIVISION (DEPARTMENT)**

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

**EMPLOYEE BENEFITS (FRINGE)**

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

**EXPENDITURES**

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

**FISCAL PERIOD**

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

**FISCAL YEAR (FY)**

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

**FULL-TIME EQUIVALENT – EMPLOYEE (FTE)**

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

**FULL-TIME EQUIVALENT – STATE FUNDING (FTE)**

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

**FUNCTION<sup>1</sup>**

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

**INSTRUCTION (1000)**

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

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<sup>1</sup> Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

**PUPIL SERVICES (2100)**

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

**IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)**

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

**INSTRUCTIONAL STAFF TRAINING (2213)**

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

**EDUCATIONAL MEDIA SERVICES (2220)**

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

**FEDERAL GRANT ADMINISTRATION (2230)**

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

**GENERAL ADMINISTRATION (2300)**

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

**SCHOOL ADMINISTRATION (2400)**

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

**SUPPORT SERVICES – BUSINESS (2500)**

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

**MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

**STUDENT TRANSPORTATION SERVICE (2700)**

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

**SUPPORT SERVICES – CENTRAL (2800)**

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

**OTHER SUPPORT SERVICES (2900)**

All other support services not properly classified elsewhere in the 2000 series.

**SCHOOL NUTRITION PROGRAM (3100)**

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

**ENTERPRISE OPERATIONS (3200)**

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

**COMMUNITY SERVICES OPERATIONS (3300)**

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

**FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)**

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

**OTHER OUTLAYS (5000)**

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

**DEBT SERVICE (5100)**

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

**FUND**

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

## **FUND BALANCE**

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

## **FUND BALANCE – UNASSIGNED**

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

## **FUND, CAPITAL PROJECTS**

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

## **FUND, DEBT SERVICE**

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

## **FUND, GENERAL**

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## **FUND, SPECIAL REVENUE**

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

## **FUND, FIDUCIARY**

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)**

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**GRANT**

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

**INTER-FUND TRANSFERS**

Amounts transferred from one fund to another fund.

**KINDERGARTEN**

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

**LOCAL EDUCATION AGENCY (LEA)**

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

**MAINTENANCE & OPERATIONS (M&O)**

Refers to the cost associated with the maintenance and operations of the school district.

**MILLAGE RATE**

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

**MODIFIED ACCRUAL BASIS**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

**OBJECT**

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

**ORIGINAL BUDGET**

Original budget adopted by the governing body before any budget adjustments.

**PAYROLL COSTS**

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

**PERSONNEL COSTS – FULLY LOADED**

Personnel Costs are expenditures for salaries, fringe benefits, etc.

**PER PUPIL (ALLOTMENT)**

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

**PER PUPIL (EXPENDITURE)**

This refers to expenditures for a given period of time divided by a pupil unit of measure.

**POSITION CONTROL**

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

**PROGRAM**

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

**PROGRAM WEIGHTS**

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

### **QUALITY BASIC EDUCATION ALLOTMENTS (QBE)**

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

### **QBE – MID-TERM ADJUSTMENT**

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

### **REIMBURSEMENT**

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

### **RESERVE FOR GROWTH (CONTINGENCY)**

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

**REVENUE**

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

**ROLLBACK**

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

**SALARIES**

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

**SOURCE OF FUNDS**

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

**SPECIAL EDUCATION**

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

**SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)**

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

**STATE HEALTH BENEFIT PLAN**

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

**STEP INCREASE**

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

**STUDENT-ACTIVITY FUNDS**

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

**TAX DIGEST**

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

**TEACHER ALLOTMENT**

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

**TEACHER RETIREMENT SYSTEM (TRS)**

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

**TITLE AD VALOREM TAX**

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

**TRAINING AND EXPERIENCE (T&E)**

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

**VOCATIONAL PROGRAM**

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

**WEIGHTED FULL-TIME EQUIVALENT (WFTE)**

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

**WORKING BUDGET**

An increase or decrease to the original amount as adopted by the governing body.