



PAULDING COUNTY SCHOOL DISTRICT

APRIL 2021 GENERAL FUND FINANCIAL UPDATE

**Engage.
Inspire.
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
6.22.2021

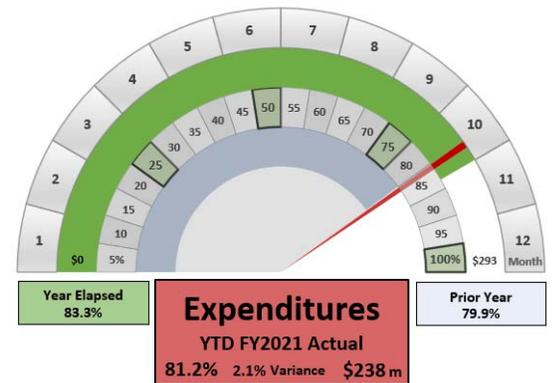
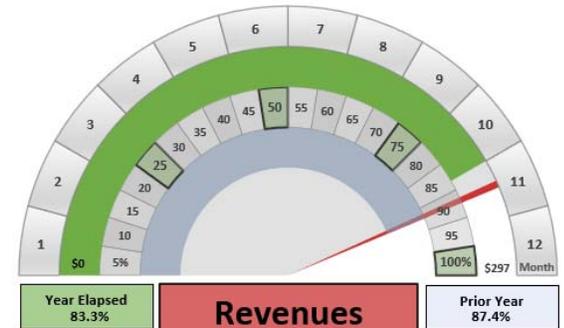
General Fund Financial Update

Budget. Amended expenditure budget of \$292.6 million, an increase of \$3.2 million or 1.1%.

Revenue. YTD revenue of \$259.3 million or 87.4% of the annual budget, resulting in a variance to budget of \$12.0 million or 4.1%.

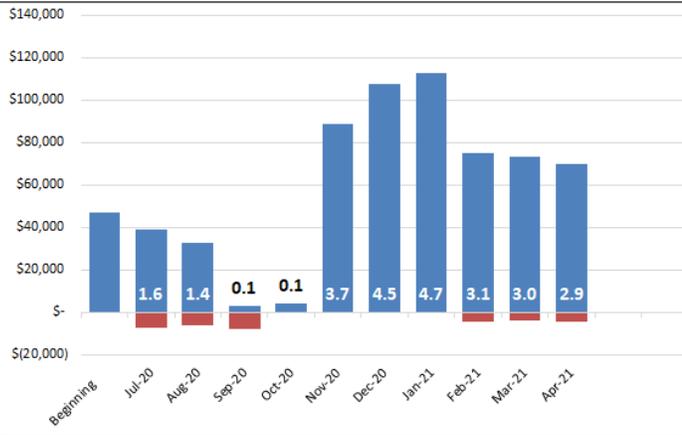
Expenditures. YTD expenditures of \$237.7 million or 81.2% of the annual budget, resulting in a variance to budget of \$6.2 million or 2.1%.

Fund Balance. YTD revenue exceeds expenditures \$21.6 million and, after other sources and uses, fund balance increased \$19.9 million to \$71.2 million or \$69.8 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended April 2021							
(in thousands)	Budget			Actual		83.3% Year Elapsed	
	Original ¹	Amended	Variance	April	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 98,023	\$ 101,023	\$ 3,000	\$ 2,363	\$ 100,829	99.8%	\$ 16,643
Other Local Sources	2,076	2,076	-	78	615	29.6%	(1,115)
State Sources	184,352	193,598	9,246	17,746	157,823	81.5%	(3,509)
Total Revenue	284,450	296,697	12,246	20,187	259,267	87.4%	12,020
Expenditures:							
Instruction	198,865	199,486	(621)	16,222	164,195	82.3%	2,044
Pupil Services	11,770	11,817	(47)	949	9,765	82.6%	83
Improvement of Instruction	10,836	10,789	46	888	8,987	83.3%	4
Instructional Staff Training	372	682	(310)	107	374	54.8%	194
Educational Media Services	5,015	5,021	(6)	413	4,242	84.5%	(58)
General Administrative	1,448	1,528	(80)	94	1,181	77.3%	92
School Administrative	19,738	19,690	48	1,643	16,416	83.4%	(7)
Business Services	1,938	1,972	(33)	127	1,601	81.2%	42
Maintenance	20,903	21,099	(196)	1,395	15,459	73.3%	2,124
Transportation	14,997	16,922	(1,924)	2,190	12,551	74.2%	1,550
Central Support Services	3,368	3,401	(33)	262	2,705	79.5%	129
Other Support Services	199	199	-	2	183	91.9%	(17)
School Nutrition Program	-	-	-	-	-	-	-
Total Expenditures	289,450	292,607	(3,157)	24,292	237,659	81.2%	6,180
Revenue Over (Under) Expend.	(5,000)	4,090	\$ 9,089	(4,105)	21,608		18,200

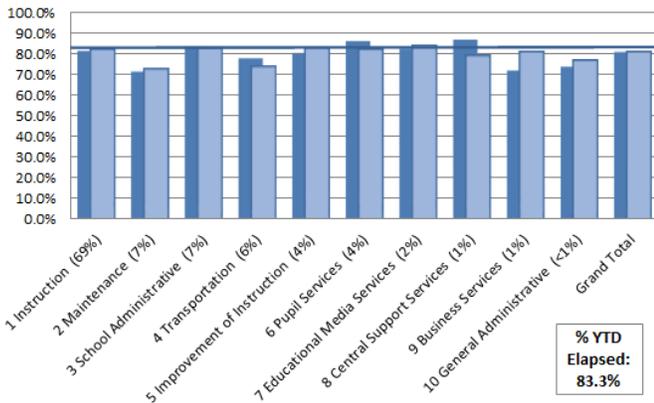
Fund Balance and Revenue Under Expenditures ('000)



	FY2020	FY2021
July	1.5	1.6
August	1.1	1.4
September	0.9	0.1
October	0.8	0.1
November	2.5	3.7
December	3.1	4.5
January	2.9	4.7
February	2.7	3.1
March	2.5	3.0
April	2.3	2.9
May	2.2	
June	1.8	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

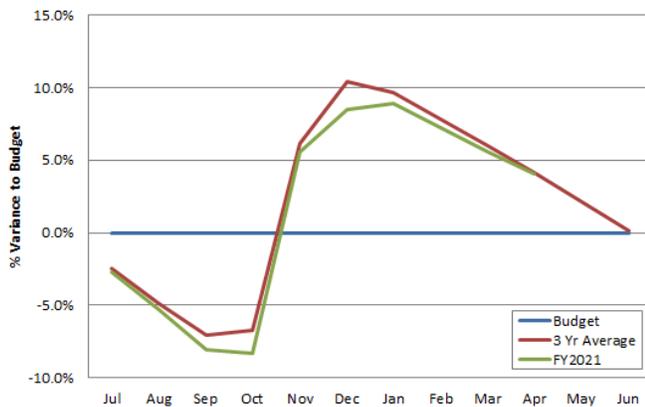
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Apr)	FY2020	FY2021
Instruction	81.3%	82.3%
Maintenance	71.3%	73.3%
School Admin	83.1%	83.4%
Transportation	77.7%	74.2%
Improv Instruct	79.6%	83.3%
Pupil Services	85.7%	82.6%
Media Services	82.0%	84.5%
Cent Supt Svc	86.3%	79.5%
Business Svc	71.8%	81.2%
General Admin	73.4%	77.3%
Grand Total	80.5%	81.2%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

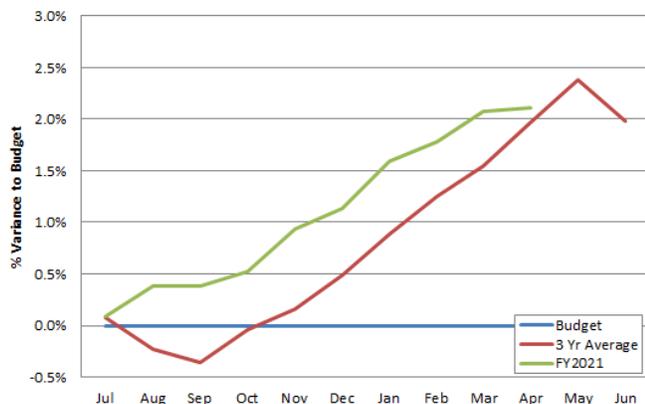
Percentage Variance of YTD Revenue to Budget



	FY2020	FY2021
July	-2.4%	-2.7%
August	-4.9%	-5.3%
September	-6.7%	-8.1%
October	-7.3%	-8.3%
November	6.7%	5.5%
December	11.3%	8.5%
January	10.1%	8.9%
February	8.1%	7.2%
March	6.2%	5.6%
April	4.1%	4.1%
May	2.0%	
June	-0.1%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2020	FY2021
July	0.7%	0.1%
August	0.1%	0.4%
September	0.2%	0.4%
October	0.5%	0.5%
November	0.5%	0.9%
December	0.8%	1.1%
January	1.1%	1.6%
February	1.5%	1.8%
March	2.1%	2.1%
April	2.9%	2.1%
May	3.6%	
June	2.6%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.