



# PAULDING COUNTY SCHOOL DISTRICT

## MAY 2021 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
7.27.2021

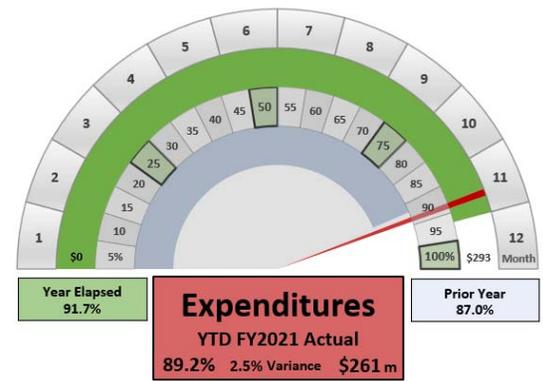
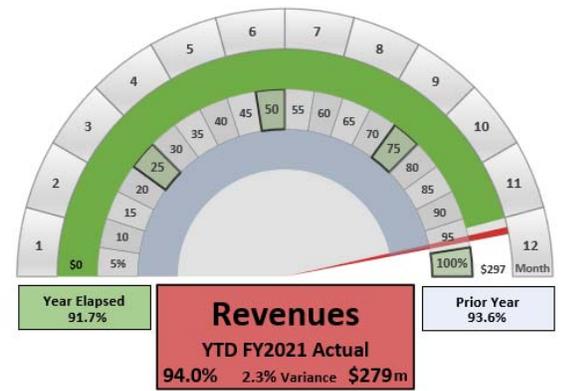
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$292.6 million, an increase of \$3.2 million or 1.1%.

**Revenue.** YTD revenue of \$278.8 million or 94.0% of the annual budget, resulting in a variance to budget of \$6.8 million or 2.3%.

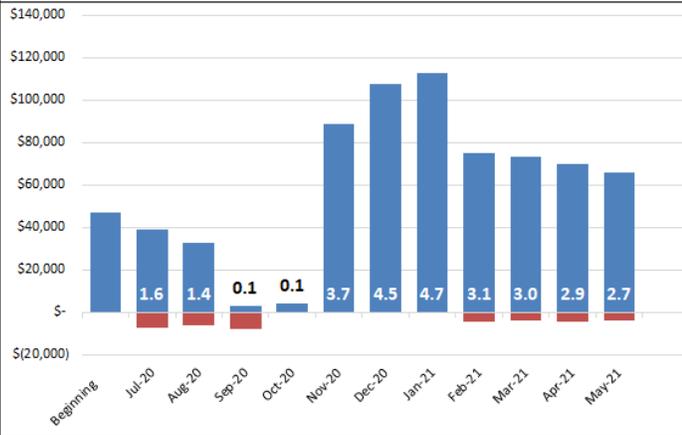
**Expenditures.** YTD expenditures of \$261.0 million or 89.2% of the annual budget, resulting in a variance to budget of \$7.2 million or 2.5%.

**Fund Balance.** YTD revenue exceeds expenditures \$17.8 million and, after other sources and uses, fund balance increased \$16.1 million to \$67.5 million or \$65.9 million unassigned.



Paulding County School District								
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund								
For the Month and Year-to-Date Ended May 2021								
(In thousands)	Budget			Actual		91.7% Year Elapsed		
	Original <sup>1</sup>	Amended	Variance	May	Year-to-Date	% YTD to Budget	\$ Variance to Budget	
<b>Revenue:</b>								
Local Taxes	\$ 98,023	\$ 101,023	\$ 3,000	\$ 1,688	\$ 102,517	101.5%	\$ 9,913	
Other Local Sources	2,076	2,076	-	38	653	31.5%	(1,250)	
State Sources	184,352	193,602	9,250	17,743	175,633	90.7%	(1,835)	
<b>Total Revenue</b>	<b>284,450</b>	<b>296,700</b>	<b>12,250</b>	<b>19,469</b>	<b>278,803</b>	<b>94.0%</b>	<b>6,828</b>	
<b>Expenditures:</b>								
Instruction	198,865	199,487	(621)	16,365	180,571	90.5%	2,292	
Pupil Services	11,770	11,817	(47)	896	10,661	90.2%	171	
Improvement of Instruction	10,836	10,793	42	871	9,858	91.3%	36	
Instructional Staff Training	372	681	(309)	47	421	61.8%	204	
Educational Media Services	5,015	5,021	(6)	406	4,648	92.6%	(45)	
General Administrative	1,448	1,529	(81)	150	1,331	87.1%	70	
School Administrative	19,738	19,690	48	1,668	18,084	91.8%	(35)	
Business Services	1,938	1,972	(33)	156	1,757	89.1%	50	
Maintenance	20,903	21,099	(196)	1,339	16,776	79.5%	2,565	
Transportation	14,997	16,922	(1,924)	1,174	13,725	81.1%	1,786	
Central Support Services	3,368	3,401	(33)	263	2,968	87.3%	150	
Other Support Services	199	199	-	2	184	92.4%	(2)	
<b>Total Expenditures</b>	<b>289,450</b>	<b>292,611</b>	<b>(3,160)</b>	<b>23,337</b>	<b>260,984</b>	<b>89.2%</b>	<b>7,243</b>	
<b>Revenue Over (Under) Expend.</b>	<b>(5,000)</b>	<b>4,090</b>	<b>\$ 9,089</b>	<b>(3,868)</b>	<b>17,819</b>		<b>14,070</b>	

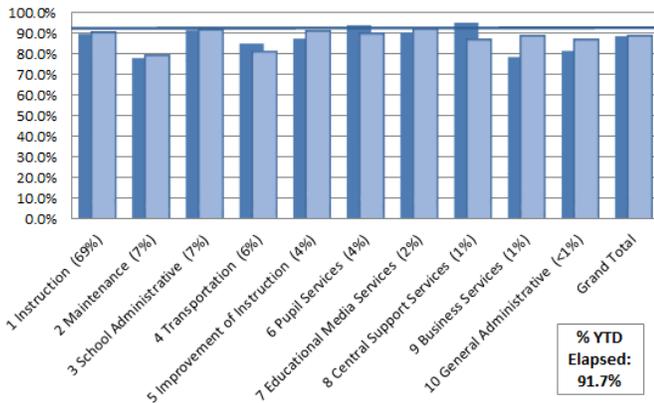
### Fund Balance and Revenue Under Expenditures ('000)



	FY2020	FY2021
July	1.5	1.6
August	1.1	1.4
September	0.9	0.1
October	0.8	0.1
November	2.5	3.7
December	3.1	4.5
January	2.9	4.7
February	2.7	3.1
March	2.5	3.0
April	2.3	2.9
May	2.2	2.7
June	1.8	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

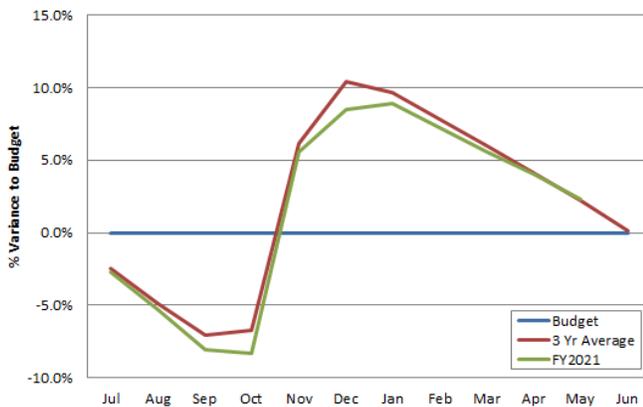
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (May)	FY2020	FY2021
Instruction	89.0%	90.5%
Maintenance	77.4%	79.5%
School Admin	91.3%	91.8%
Transportation	84.4%	81.1%
Improv Instruct	87.2%	91.3%
Pupil Services	93.4%	90.2%
Media Services	89.8%	92.6%
Cent Supt Svc	94.4%	87.3%
Business Svc	78.2%	89.1%
General Admin	81.2%	87.1%
Grand Total	88.0%	89.2%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

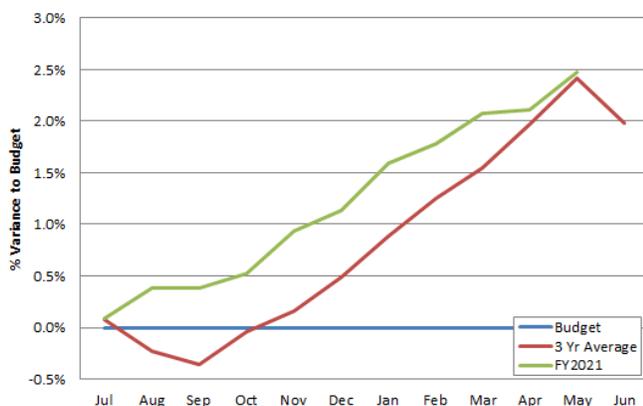
### Percentage Variance of YTD Revenue to Budget



	FY2020	FY2021
July	-2.4%	-2.7%
August	-4.9%	-5.3%
September	-6.7%	-8.1%
October	-7.3%	-8.3%
November	6.7%	5.5%
December	11.3%	8.5%
January	10.1%	8.9%
February	8.1%	7.2%
March	6.2%	5.6%
April	4.1%	4.1%
May	2.0%	2.3%
June	-0.1%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2020	FY2021
July	0.7%	0.1%
August	0.1%	0.4%
September	0.2%	0.4%
October	0.5%	0.5%
November	0.5%	0.9%
December	0.8%	1.1%
January	1.1%	1.6%
February	1.5%	1.8%
March	2.1%	2.1%
April	2.9%	2.1%
May	3.6%	2.5%
June	2.6%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

# Paulding County School District

## Statement of Revenues, Expenditures and Encumbrances For the Month and Year-to-Date Ended May 2021

### General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 296,700,251	\$ 278,803,028	94.0%
Expenditures	\$ 292,610,734	\$ 260,983,931	89.2%
Encumbrances/Open PO's		\$ 4,653,936	

### Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 26,106,145	\$ 16,727,966	64.1%
Expenditures	\$ 25,520,445	\$ 19,155,479	75.1%
Encumbrances/Open PO's		\$ 1,370,656	

### Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,221,489	\$ 21,524,974	106.4%
Expenditures	\$ 22,524,575	\$ 12,192,741	54.1%
Encumbrances/Open PO's		\$ 3,043,597	

### Debt Service Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,000	\$ 2,120	10.6%
Expenditures	\$ 8,204,900	\$ 8,200,706	99.9%
Encumbrances/Open PO's		\$ -	

### School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 14,587,529	\$ 14,755,947	101.2%
Expenditures	\$ 15,996,710	\$ 11,623,253	72.7%
Encumbrances/Open PO's		\$ -	