



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



For the Month and 1st Quarter Ended September 30, 2021

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Featured Artwork



Grace Stallings, 3rd Grade at Dallas Elementary School (2021-2022)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Interim Superintendent



Miriam Hall
Director of Finance

Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

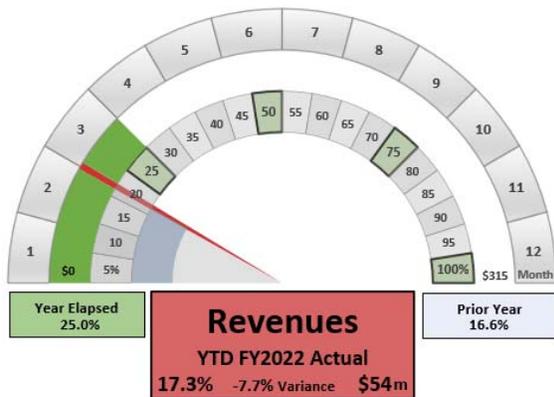
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

Fiduciary Funds: The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

General Fund

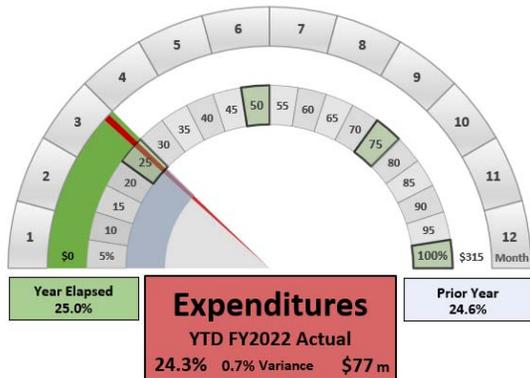
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$54.3 million or 17.3% of the annual budget, resulting in a variance to budget of -\$24.4 million or -7.7%.

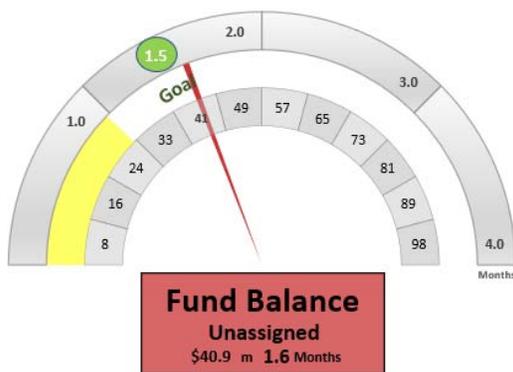
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$314.8 million, an increase of \$0.3 million or 0.0%.

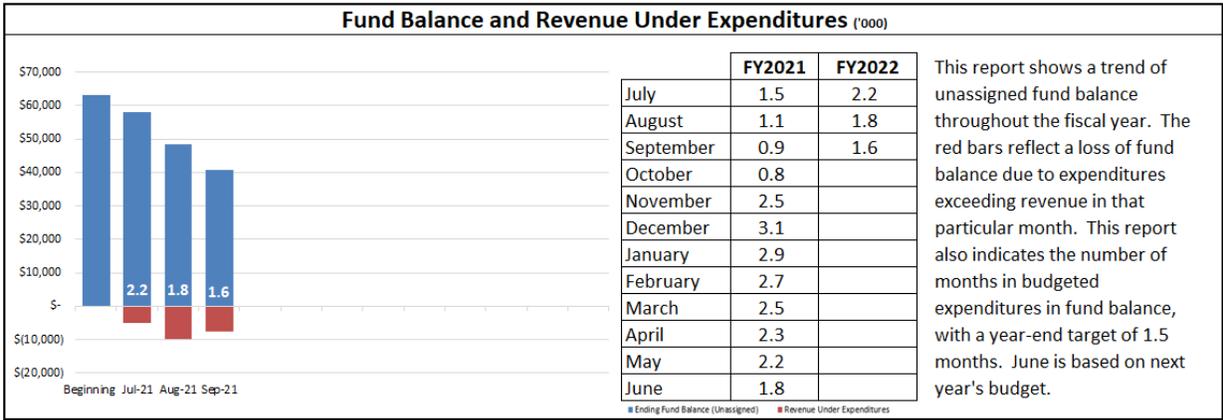
Expenditures. YTD expenditures of \$76.6 million or 24.3% of the annual budget, resulting in a variance to budget of \$2.1 million or 0.7%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.

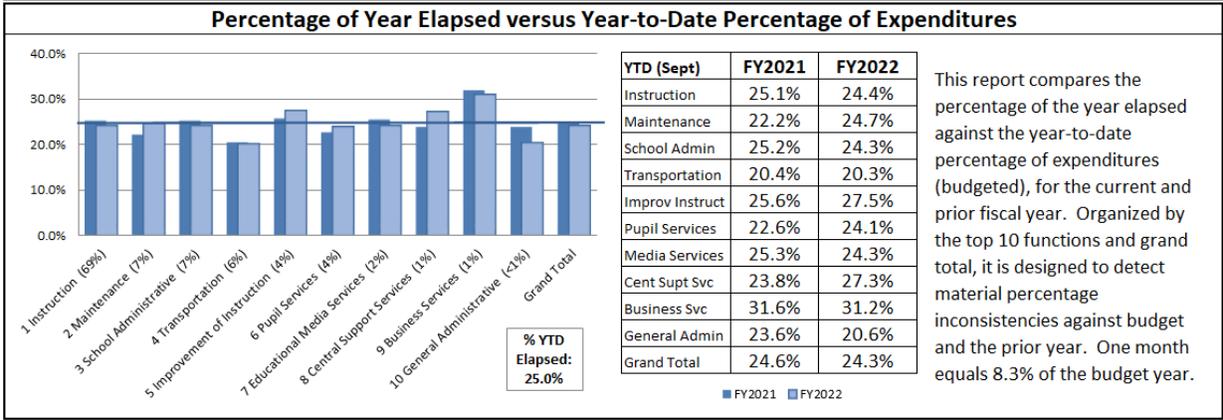


Fund Balance. YTD expenditures exceeds revenue by \$22.3 million and, after other sources and uses, fund balance has decreased \$22.3 million to \$42.0 million or \$40.9 million unassigned.

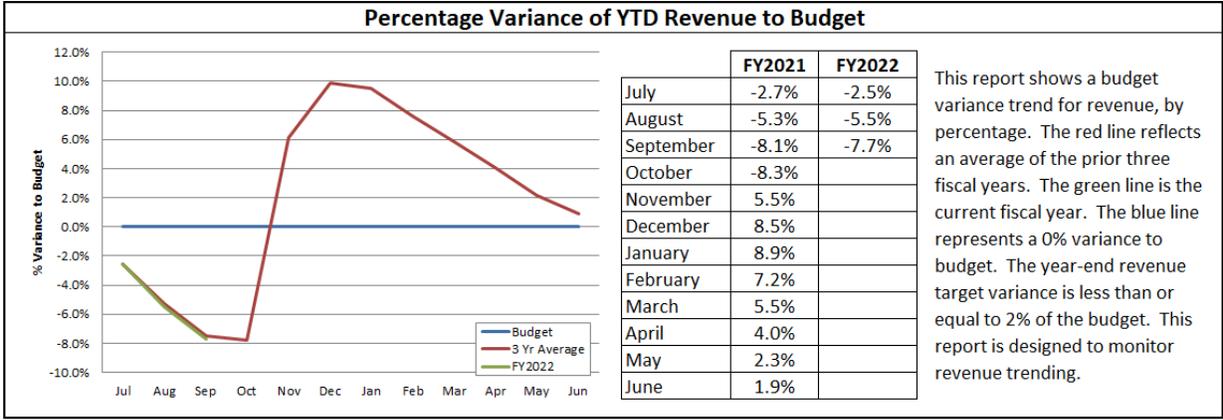
Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



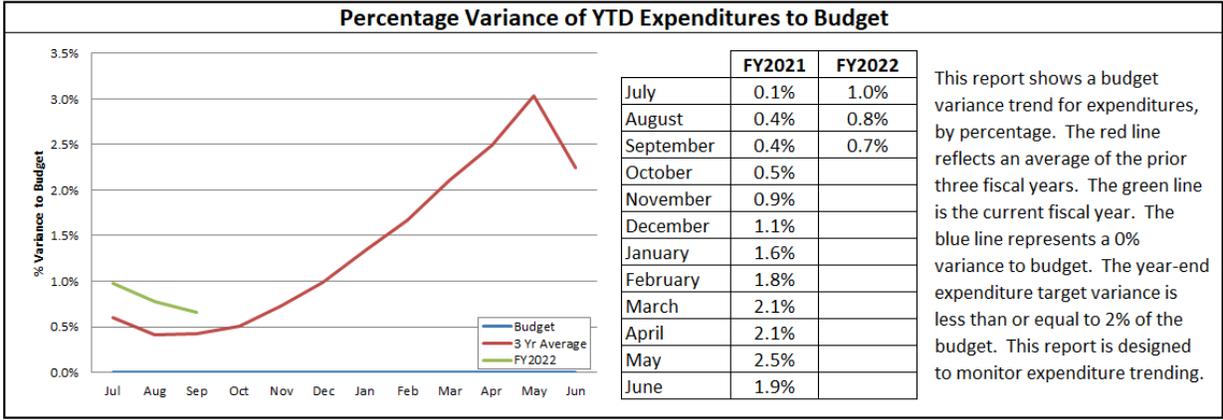
This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.



This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.



This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2021

(in thousands)	Budget			Actual		25.0% Year Elapsed	
	Original ¹	Amended	Variance *	September	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 114,308	\$ 114,308	\$ -	\$ 2,767	\$ 5,182	4.5%	\$ (23,395)
Other Local Sources	1,281	1,281	-	29	85	6.6%	(235)
State Sources	199,195	199,195	-	16,322	49,061	24.6%	(738)
Total Revenue	314,784	314,784	-	19,118	54,328	17.3%	(24,368)
Expenditures:							
Instruction	217,115	217,073	42 ³	18,056	52,950	24.4%	1,318
Pupil Services	12,367	12,367	1 ³	1,074	2,975	24.1%	117
Improvement of Instruction	12,191	12,011	179 ³	1,053	3,304	27.5%	(301)
Instructional Staff Training	468	672	(204) ³	42	68	10.1%	100
Educational Media Services	5,335	5,335	-	481	1,298	24.3%	36
General Administrative	1,529	1,529	-	81	315	20.6%	67
School Administrative	20,782	20,672	110 ³	1,702	5,023	24.3%	145
Business Services	2,337	2,362	(26) ³	203	736	31.2%	(145)
Maintenance	20,098	20,121	(23) ³	1,864	4,968	24.7%	62
Transportation	18,667	18,743	(76) ³	1,689	3,805	20.3%	881
Central Support Services	3,708	3,708	-	361	1,011	27.3%	(84)
Other Support Services	187	187	-	2	170	91.0%	(123)
Total Expenditures	314,784	314,781	3	26,608	76,623	24.3%	2,072
Revenue Over (Under) Expend.	(0)	3	\$ 3	(7,490)	(22,295)		(22,296)
Other Sources (Uses):							
Transfers In	-	-	-	-	-		
Transfers Out	-	-	-	(1)	(1)		
Total Other Sources (Uses)	-	-	-	(1)	(1)		-
Change in Fund Balance	(0)	3	\$ (3)	\$ (7,491)	(22,296)		\$ (22,296)
Unassigned	62,578	62,578			63,212		
Assigned	1,000	1,000			1,000		
Nonspendable	723	723			89		
Ending Fund Balances	\$ 64,301	\$ 64,305			\$ 42,005		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2021

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	36.3%	\$ 114,308,000	\$ 5,181,705	4.5%	\$ (23,395,295)
Local Taxes	0.4%	1,280,800	84,935	6.6%	(235,265)
Other Local Sources	63.3%	199,195,123	49,061,030	24.6%	(737,751)
Total Revenue	100.0%	\$ 314,783,923	\$ 54,327,670	17.3%	\$ (24,368,311)
Expenditures:					
1000 Instruction	69.0%	\$ 217,072,829	52,950,349.97	24.4%	\$ 1,317,857
2100 Pupil Services	3.9%	12,366,686	2,975,319.63	24.1%	116,352
2210 Improvement of Instruction	3.8%	12,011,476	3,304,043.43	27.5%	(301,174)
2213 Instructional Staff Training	0.2%	671,731	67,778.79	10.1%	100,154
2220 Media Services	1.7%	5,334,959	1,298,110.90	24.3%	35,629
2300 General Administration	0.5%	1,529,393	314,643.10	20.6%	67,705
2400 School Administration	6.6%	20,672,390	5,023,187.14	24.3%	144,910
2500 Business Services	0.8%	2,362,316	735,781.13	31.1%	(145,202)
2600 Maintenance	6.4%	20,120,808	4,967,777.24	24.7%	62,425
2700 Transportation	6.0%	18,743,040	3,804,887.81	20.3%	880,872
2800 Central Support Services	1.2%	3,708,211	1,011,222.19	27.3%	(84,170)
2900 Other Support Services	0.1%	186,765	169,752.13	90.9%	(123,061)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 314,780,603	\$ 76,622,853.46	24.3%	2,072,297
Revenue Over/(Under) Expenditures		\$ 3,320	\$ (22,295,184)		\$ (22,296,014)
Other Sources (Uses):					
Transfers In		-	-	0.0%	-
Transfers Out		-	(806)	0.0%	-
Total Other Sources (Uses)		-	(806)	0.0%	-
Change in Fund Balance		\$ 3,320	\$ (22,295,990)		\$ (22,296,014)
Summary by State Object:					
100 Salaries	62.1%	\$ 195,510,480	\$ 46,823,541	23.9%	\$ 2,054,079
200 Benefits	25.7%	80,749,718	20,558,405	25.5%	\$ (370,976)
Total Salaries & Benefits	87.8%	\$ 276,260,198	\$ 67,381,947	24.4%	\$ 1,683,103
Other Expenditures:					
300 Purchased Professional & Technical Services	1.9%	\$ 6,073,535	\$ 1,284,251	21.1%	\$ 234,133
321 Contracted Service - Teachers	0.0%	7,500	-	0.0%	1,875
332 Drug And Alcohol Testing, Fingerprinting	0.0%	31,890	6,606	20.7%	1,367
334 Bus Driver Physicals	0.0%	26,000	8,800	33.8%	(2,300)
361 Per Diem And Fees	0.0%	4,200	-	0.0%	1,050
340 Professional Legal Services	0.1%	165,000	123	0.1%	41,128
410 Water, Sewer And Cleaning Services	0.4%	1,191,540	279,445	23.5%	18,440
430 Repair and Maintenance Services	0.7%	2,057,219	398,517	19.4%	115,788
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	5,012	1,110	22.1%	143
444 Other Rentals	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	35,500	3,046	8.6%	5,829
520 Insurance (Other Than Employee Benefits)	0.3%	932,609	932,609	100.0%	(699,457)
530 Communication	0.2%	724,631	184,825	25.5%	(3,667)
532 Communication - Web-Based Subscriptions And Licenses	0.6%	2,027,087	1,658,791	81.8%	(1,152,019)
563 Tuition To Private Sources	0.0%	53,703	53,703	100.0%	(40,277)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	306,270	18,333	6.0%	58,235
595 Other Purchased Services	0.3%	888,508	71,486	8.0%	150,640
610 Supplies	0.9%	2,870,559	414,276	14.4%	303,364
611 Supplies - Technology Related	0.1%	180,346	32,586	18.1%	12,501
612 Computer Software	0.3%	1,063,741	527,677	49.6%	(261,741)
615 Expendable Equipment	0.4%	1,338,993	154,455	11.5%	180,293
616 Expendable Computer Equipment	1.7%	5,331,745	383,979	7.2%	948,958
620 Energy	1.8%	5,659,622	1,521,650	26.9%	(106,745)
640 Digital/Electronic Textbooks	0.0%	96,226	96,226	100.0%	(72,170)
641 Textbooks - Printed	0.4%	1,288,854	797,989	61.9%	(475,775)
642 Books (Other Than Textbooks) And Periodicals	0.1%	381,008	46,178	12.1%	49,074
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.1%	369,490	-	0.0%	92,373
732 Purchase Or Lease-Purchase Of Buses	1.1%	3,464,970	-	0.0%	866,243
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	4,000	-	0.0%	1,000
810 Dues And Fees	0.1%	459,273	199,435	43.4%	(84,617)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	6,250
812 Resa Fees	0.1%	164,813	164,813	100.0%	(123,610)
890 Other Expenditures	0.4%	1,291,561	-	0.0%	322,890
Total State Objects	100.0%	\$ 314,780,603	\$ 76,622,853.46	24.3%	\$ 2,072,297

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended September 2021

Assets		Liabilities	
Cash and Investments	\$ 57,698,751	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 8,419,392
Interest	-	Payroll/Benefits/Deductions	35,709,438
Inter-fund	1,481,376	Other	-
Taxes	2,378,606	Total Liabilities	\$ 44,128,830
Intergovernmental - Federal	-		
Intergovernmental - State	24,420,979	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 89,182
Payroll/Benefits	21,615	Assigned	1,000,000
Other	43,765	Unassigned	40,916,261
Advance to Other Funds	-		\$ 42,005,443
Prepaid Expenditures	89,182		
Inventory	-		
Total Assets	\$ 86,134,273		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.03%

Unrestricted IDC Rate = 11.10%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

September 30, 2021 as of November 19, 2021

Program	Program Name	FY22 Budget	Total Indirect Cost	Indirect Cost YTD Q1
1736	CLSD Birth-5Yrs L4GA	744,309	14,809	3,790
1737	CLSD Kindergarten - 5th Grade L4GA	1,360,747	27,074	3,015
1738	CLSD Middle School L4GA	746,076	14,844	1,175
1739	CLSD High School L4GA	931,186	18,527	749
1750	Title I-A Improving the Academic Achieve of the Disadvan.	3,784,782	75,302	7,322
1779	Title IV-A Student Support and Academic Enrichment	286,542	5,701	-
8779	Title IV-A Student Support and Academic Enrichment	168,867	3,360	1,117
1784	Title II-A, Improving Teacher Quality	704,627	14,019	-
1816	Title III-A Language Instruction for English Learners	107,354	2,136	273
1902	ESSER III ARP Homeless Children and Youth II	45,000	895	-
2824	IDEA 611 Special Ed Flowthrough	5,085,689	101,185	11,741
2838	IDEA ARP 611	1,341,794	669,000	-
4180	CRRSA Act ESSER II Funds	10,263,952	1,025,471	117,624
4190	ARP Act ESSER III	4,684,353	468,014	-
4201	ESSER III ARP LL L4GA Birth to 5	65,070	1,295	-
4202	ESSER III ARP LL L4GA Kindergarten to 6th	149,771	2,980	-
4203	ESSER III ARP LL L4GA Middle School	76,288	1,518	-
4204	ESSER III ARP LL L4GA High School	17,950	357	-
				\$146,808
	*School Nutrition			\$182,716
	Total			<u>\$329,524</u>

*Indirect costs will be booked at year end

Current Grant Awards Over \$10,000

September 30, 2021 as of November 19, 2021

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Nursing	\$ 615,158	\$ 615,158	GF
QBE Categorical Grant: Transportation	1,474,568	1,474,568	GF
QBE Categorical Grant: Equalization	31,190,943	31,190,943	GF
CLSD L4GA (5 year grant)	3,915,265	3,782,318	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,430,621	3,784,782	SRF
Education for Homeless Children and Youth	40,000	49,360	SRF
Title II-A: Improving Teacher Quality Grant	626,075	704,627	SRF
Title III: A Language Instruction for English Learners Grant	87,197	107,354	SRF
Title IV-A: Student Support and Academic Enrichment Grant	251,257	455,409	SRF
IDEA 611 Special Ed Flowthrough & Parent Mentor Grant	4,982,033	5,100,089	SRF
Federal and State Special Education Preschool Grants	818,334	772,202	GF & SRF
Special Education High Cost Fund Grant	75,000	-	SRF
Perkins V CTAE Grants	227,834	218,169	SRF
CTAE Extended Year Grant	14,515	16,262	GF
CTAE Supervision Grant	25,738	29,017	GF
CTAE Apprenticeship Grant	32,637	36,486	GF
CTAE Extended Day Grants	126,632	123,223	GF
CTAE Industry Certification Grant	-	10,000	GF
ROTC Grant	484,857	484,857	SRF
Math and Science Supplement Grant	177,681	138,997	GF
Family Connections Grant	48,000	48,000	GF
CARES Act School Nurse	-	65,651	SRF
CRRSA Act ESSER II Funds	10,626,928	10,263,952	SRF
ARP Act ESSER III Funds	-	4,684,353	SRF
ESSER III ARP Homeless Children and Youth	-	45,000	SRF
ESSER III ARP L4GA Supplemental Grant	-	309,079	SRF
IDEA ARP 611 & IDEA ARP 619	-	1,428,415	SRF
Emergency Connectivity Fund	-	832,800	GF
Sources of Strength	-	30,000	GF
Hygiene Grant	-	21,894	GF
Emergency Operational Costs Grant	-	420,840	SRF
School Lunch Equipment	-	14,873	SRF
Warehouse Storage and Delivery Grant	-	29,983	SRF
		-	
Total	\$ 59,271,273	\$ 67,288,661	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period.

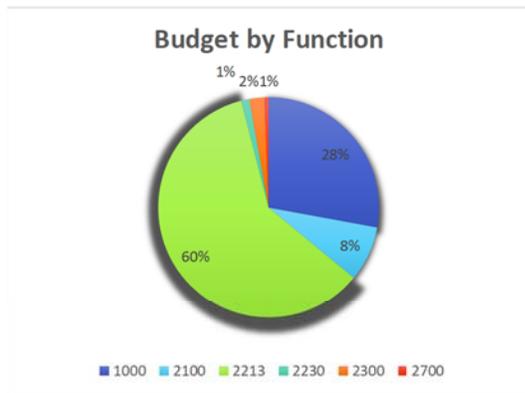
	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 744,309	\$ 585,034	\$ 585,034	\$ 585,033	\$ 2,925,169
Elementary	1,950,533	1,360,747	1,655,640	1,655,640	1,655,640	8,278,200
Middle	818,569	746,076	782,200	782,155	782,000	3,911,000
High	852,599	931,186	891,178	891,000	891,000	4,456,963
	\$ 4,047,461	\$ 3,782,318	\$ 3,914,052	\$ 3,913,829	\$ 3,913,673	\$ 19,571,332

ESSER III ARP L4GA Supplement Grant

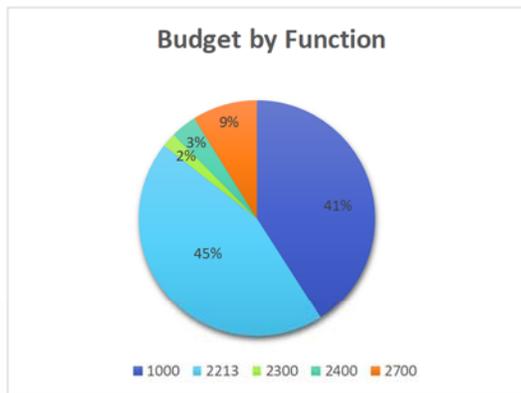
This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 65,070	141,299	141,299	\$ 347,668
Elementary	149,771	403,979	403,979	957,729
Middle	76,288	129,353	129,353	334,994
High	17,950	134,021	134,021	285,992
	\$ 309,079	\$ 808,652	\$ 808,652	\$ 1,926,383

L4GA Round 2 Funding FY 22



L4GA Supplement Grant FY 22



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School Transportation	Activities concerned with overall administrative responsibility for school operations
2700	Activities concerned with the conveyance of students to and from school and trips to school activities.

Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation \$ 12,626,316	ESSER III Allocation \$ 28,356,912
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 Summer Remediation (1,006,550) FY2022 PVA (6,210,096) FY2022 Interventions (813,929) FY2022 Mitigation & Safety (410,798) FY2022 Instruction (816,635) Math Intervention (1,615,224) Payroll-Related Costs (461,958) Grant Support (68,782) Indirect Cost (1,222,344)	Literacy Support (1,488,667) Learning Loss Program (1,100,000) Grant Support (115,895) Virtual Instruction (483,933) Retrofit Buses for AC (495,000) Math intervention (345,528) Mitigation & Safety (214,207) Instruction Resources (2,932) Indirect Cost (2,826,245)
Remaining	\$ -	\$ -	\$ 21,284,505

* As of September 30, 2021

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended September 2021						
<i>25.0% Year Elapsed</i>						
(in thousands)	Budget			Actual Year-to-Date	% YTD to Budget	\$ Variance to Budget
	Original ¹	Amended	Variance			
Revenue:						
Student Sales-Lunch	\$ 2,664,102	\$ 2,664,102	\$ -	\$ 41,228	1.5%	\$ (624,797)
Student Sales-Breakfast	349,203	349,203	-	3	0.0%	(87,297)
Student Sales-ASP Snack Rev	141,808	141,808	-	16,211	11.4%	(19,241)
Suppl Sales-Breakfast/Lunch	2,150,970	2,150,970	-	268,957	12.5%	(268,786)
Adult-Breakfast/Lunch Sales	207,893	207,893	-	25,106	12.1%	(26,868)
SNP Service Grant	338,955	338,955	-	108,161	31.9%	23,422
Child Nutrition Service Grant	7,895,064	7,895,064	-	3,712,632	47.0%	1,738,866
USDA Commodities Revenues	1,011,922	1,011,922	-	309,897	30.6%	56,917
Other Fed Grants through DOE	-	14,873	14,873	29,983	201.6%	26,265
Other Local Revenues	-	-	-	9,587	-	-
Sale or Comp for Loss of FA	-	-	-	15	-	-
Total Revenue	14,759,917	14,774,790	14,873	4,521,781	30.6%	828,083
Expenditures:						
Salaries	4,642,778	4,642,778	-	651,590	14.0%	509,105
Benefits	2,771,287	2,771,287	-	392,327	14.2%	300,495
ProfSrv Consultant	3,000	3,000	-	-	0.0%	750
ProfSrv Other	19,998	19,998	-	7,304	36.5%	(2,304)
Copy Machine Maint	7,500	7,500	-	813	10.8%	1,062
SFS Food Equip Maintenance	81,170	81,170	-	27,270	33.6%	(6,977)
Insurance	27,971	31,291	3,320 ²	31,291	100.0%	(23,468)
Communication	21,900	21,900	-	5,466	25.0%	9
Postage	4,000	4,000	-	691	17.3%	309
Nextel Service	2,204	2,204	-	498	22.6%	53
Travel	49,312	49,312	-	4,998	10.1%	7,330
Supplies	566,058	566,058	-	130,873	23.1%	10,642
SFS Marketing	8,600	8,600	-	203	2.4%	1,947
SFS Uniforms	33,468	33,468	-	4,879	14.6%	3,488
SFS Educational Materials	2,822	2,822	-	550	19.5%	156
Computer Software	43,956	47,061	3,105 ²	14,313	30.4%	(2,547)
Building Acq, Const, Improve	-	-	-	-	-	-
Purchase of Equipment	580,666	587,209	6,543 ²	127,428	21.7%	19,375
Expendable Equipment	39,688	48,018	8,330 ²	13,066	27.2%	(1,062)
Expendable Computer Equip	28,156	25,051	(3,105) ²	3,013	12.0%	3,250
Utilities & Waste Mgt	485,419	485,419	-	114,922	23.7%	6,433
Food Purchases	6,495,588	6,495,588	-	1,656,810	25.5%	(32,913)
SFS Commodity Hauling	56,981	56,981	-	9,464	16.6%	4,781
Dues and Fees	4,174	4,174	-	2,620	62.8%	(1,576)
Federal Indirect Cost Charges	730,864	730,864	-	-	0.0%	182,716
Other Expenditures	-	-	-	-	-	-
Total Expenditures	16,707,560	16,725,753	18,193	3,200,385	19.1%	981,053
Revenue Over (Under) Expend.	(1,947,643)	(1,950,963)	\$ (3,320)	1,321,396		1,809,137
Other Sources (Uses):						
Transfers In	743,043	743,043	-	210,402	28.3%	24,641
Transfers Out	(743,043)	(743,043)	-	(210,402)	28.3%	(24,641)
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(1,947,643)	(1,950,963)	(3,320)	1,321,396	-67.7%	1,809,137
Unassigned	4,051,704	4,051,704	-	4,051,704	-	-
Assigned	-	-	-	-	-	-
Nonspendable	1,110,243	1,110,243	-	1,110,243	-	-
Ending Fund Balances	\$ 3,214,304	\$ 3,210,984		\$ 6,483,342		
Footnotes						
¹ As adopted by the BOE on June 8, 2021						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2021						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- B-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2021

		% of Budget	Amended Budget		Year-to-Date		% YTD to Budget	* \$ Variance to Budget
Revenue:								
Total Revenue		100.0%	\$ 25,963,630		\$ 378,655		1.5%	\$ (6,112,252)
Expenditures:								
1000	Instruction	58.4%	\$ 15,193,869		\$ 1,622,066		10.7%	\$ 2,176,401
2100	Pupil Services	8.7%	2,270,120		221,205		9.7%	346,325
2210	Improvement of Instruction	1.6%	428,027		70,639		16.5%	36,368
2213	Instructional Staff Training	19.7%	5,119,262		598,422		11.7%	681,394
2220	Media Services	0.0%	-		-		0.0%	-
2230	Federal Grant Administration	1.9%	489,846		105,950		21.6%	16,512
2300	General Administration	5.0%	1,309,471		18,592		1.4%	308,775
2400	School Administration	1.3%	343,628		91,649		26.7%	(5,742)
2500	Business Services	0.0%	-		161		0.0%	(161)
2600	Maintenance	0.0%	685		45,598		6653.7%	(45,427)
2700	Transportation	3.1%	815,970		131,675		16.1%	72,317
2800	Central Support Services	0.0%	12,525		3,557		28.4%	(425)
2900	Other Support Services	0.2%	48,000		12,000		25.0%	-
3300	Community Services	0.0%	-		-		0.0%	-
5100	Debt Service	0.0%	-		-		0.0%	-
4000	Acquisition & Construction	0.0%	-		-		0.0%	-
3100	SNP	0.0%	-		107		0.0%	(107)
3200	Enterprise Operations	0.0%	-		-		0.0%	-
Total Expenditures		100.0%	\$ 26,031,403		\$ 2,921,621		11.2%	\$ 3,586,230
Revenue Over/(Under) Expenditures			\$ (67,773)		\$ (2,542,965)			\$ (2,526,022)
Other Sources (Uses):								
Transfers In			-		-		0.0%	-
Transfers Out			-		-		0.0%	-
Total Other Sources (Uses)			-		-		0.0%	-
Change in Fund Balance			\$ (67,773)		\$ (2,542,965)			\$ (2,526,022)
Summary by State Object:								
100	Salaries	49.4%	\$ 12,858,474		\$ 1,380,766		10.7%	\$ 1,833,853
200	Benefits	20.2%	5,254,312		486,268		9.3%	827,310
	Total Salaries & Benefits	69.6%	\$ 18,112,786		\$ 1,867,034		10.3%	\$ 2,661,163
Other Expenditures:								
300	Purchased Professional & Technical Services	6.9%	\$ 1,792,890		\$ 130,498		7.3%	\$ 317,725
321	Contracted Service - Teachers	0.4%	110,000		1,901		1.7%	25,599
332	Drug And Alcohol Testing, Fingerprinting	0.0%	-		-		0.0%	-
334	Bus Driver Physicals	0.0%	-		-		0.0%	-
340	Professional Legal Services	0.0%	-		-		0.0%	-
361	Per Diem And Fees	0.0%	-		-		0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-		-		0.0%	-
430	Repair and Maintenance Services	0.0%	5,000		2,608		52.2%	(1,358)
441	Rental Of Land Or Buildings	0.0%	-		-		0.0%	-
442	Rental Of Equipment And Vehicles	0.0%	-		-		0.0%	-
490	Other Purchased Property Services	0.0%	-		-		0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-		-		0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-		-		0.0%	-
530	Communication	0.0%	10,548		1,115		10.6%	1,522
532	Communication - Web-Based Subscriptions And Licenses	2.6%	671,221		221,181		33.0%	(53,376)
563	Tuition To Private Sources	1.2%	305,000		-		0.0%	76,250
569	Other Tuition	0.0%	-		-		0.0%	-
580	Travel - Employees	0.3%	78,757		4,567		5.8%	15,123
595	Other Purchased Services	0.0%	1,387		-		0.0%	347
610	Supplies	1.2%	302,113		99,139		32.8%	(23,610)
611	Supplies - Technology Related	0.2%	53,381		18,360		34.4%	(5,015)
612	Computer Software	0.0%	2,475		2,475		100.0%	(1,856)
615	Expendable Equipment	0.3%	76,551		14,695		19.2%	4,442
616	Expendable Computer Equipment	0.9%	245,614		25,193		10.3%	36,211
620	Energy	0.5%	138,806		16,563		11.9%	18,138
640	Digital/Electronic Textbooks	0.0%	-		132,000		0.0%	(132,000)
641	Textbooks - Printed	1.7%	438,000		-		0.0%	109,500
642	Books (Other Than Textbooks) And Periodicals	4.4%	1,141,834		353,238		30.9%	(67,780)
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-		-		0.0%	-
732	Purchase Or Lease-Purchase Of Buses	0.0%	-		-		0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology R	0.0%	-		-		0.0%	-
742	Depreciation Expense-Buildings	0.0%	-		-		0.0%	-
810	Dues And Fees	1.0%	247,898		12,460		5.0%	49,514
811	Regional Or County Library Dues	0.0%	-		-		0.0%	-
812	Resa Fees	0.0%	-		-		0.0%	-
834	Amortization Of Premium And Discount On Issuance Of Bc	0.0%	-		-		0.0%	-
880	Federal Indirect Cost Charges	5.0%	1,290,684		18,592		1.4%	304,079
890	Other Expenditures	3.9%	1,006,460		-		0.0%	251,615
Total State Objects		100.0%	\$ 26,031,403		\$ 2,921,621		11.2%	\$ 3,586,230

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2021

Assets		Liabilities	
Cash and Investments	\$ (3,891,317)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 589,322
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ 589,322</u>
Intergovernmental - Federal	3,236,050		
Intergovernmental - State	18,275	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 2,405
Payroll/Benefits	-	Assigned	-
Other	238	Unassigned	(1,226,076)
Advance to Other Funds	-		<u>\$ (1,223,671)</u>
Prepaid Expenditures	2,405		
Inventory	-		
Total Assets	<u>\$ (634,350)</u>		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

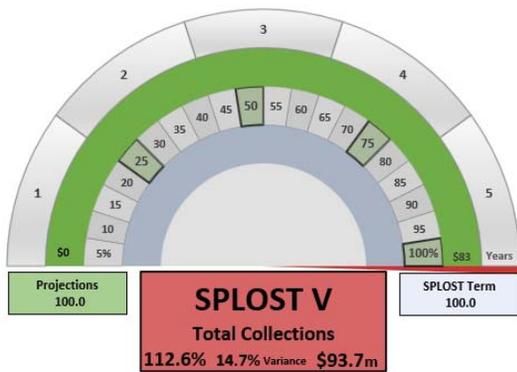
Local School Receipts and Expenditures				
<i>Year-to-Date as of the 1st Quarter Ended September 30, 2021</i>				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 59,215	\$ 37,060	\$ 22,154
E	Allgood ES (20)	\$ 26,392	\$ 28,522	(2,130)
E	Baggett ES (23)	\$ 30,357	\$ 21,238	9,119
E	BHickory ES (31)	\$ 45,901	\$ 35,040	10,861
E	Dallas ES (2)	\$ 16,896	\$ 12,608	4,289
E	Dugan ES (26)	\$ 24,282	\$ 12,836	11,446
E	Hiram ES (3)	\$ 31,235	\$ 10,086	21,150
E	Hutchens ES (33)	\$ 18,609	\$ 16,978	1,630
E	McGarity ES (5)	\$ 55,915	\$ 48,726	7,189
E	Nebo ES (18)	\$ 23,886	\$ 14,898	8,989
E	New GA ES (6)	\$ 9,359	\$ 9,135	223
E	Northside ES (15)	\$ 16,123	\$ 13,799	2,324
E	Panter ES (16)	\$ 27,460	\$ 22,646	4,814
E	Poole ES (25)	\$ 20,463	\$ 17,795	2,668
E	Ragsdale ES (32)	\$ 28,952	\$ 18,546	10,406
E	Roberts ES (19)	\$ 35,154	\$ 19,553	15,600
E	Russom ES (24)	\$ 33,051	\$ 21,784	11,267
E	Shelton ES (14)	\$ 89,116	\$ 52,937	36,179
E	Union ES (8)	\$ 11,650	\$ 27,296	(15,647)
H	East HS (12)	\$ 336,079	\$ 262,099	73,980
H	Hiram HS (21)	\$ 167,755	\$ 114,172	53,582
H	North HS (30)	\$ 300,015	\$ 230,734	69,281
H	PC HS (13)	\$ 203,751	\$ 153,495	50,256
H	South HS (28)	\$ 272,748	\$ 145,699	127,049
M	Austin MS (27)	\$ 29,178	\$ 26,583	2,595
M	Dobbins MS (17)	\$ 21,225	\$ 11,327	9,897
M	East MS (9)	\$ 40,497	\$ 36,084	4,413
M	HJones MS (10)	\$ 19,462	\$ 14,494	4,969
M	McClure MS (29)	\$ 62,995	\$ 27,472	35,523
M	Moses MS (22)	\$ 34,703	\$ 50,214	(15,511)
M	Ritch MS (36)	\$ 16,879	\$ 10,646	6,233
M	Scoggins MS (35)	\$ 43,095	\$ 28,847	14,248
M	South MS (11)	\$ 35,492	\$ 25,721	9,771
Other	New Hope (91)	\$ (84)	\$ 4,775	(4,859)
		\$ 2,187,805	\$ 1,583,845	\$ 603,959

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

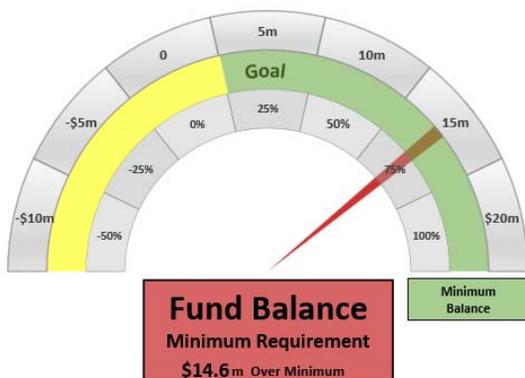
Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics



Collections. Cumulative collections of \$93.7 million or 112.6% of the projections, resulting in a variance to projections of \$10.5 million or 12.6%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



Minimum Fund Balance. To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

E-SPLOST V Overview

September 30, 2021 as of November 17, 2021

	Original Collection Projections**	Actual Collection Results**
	May 2016 - April 2021 (60 Months)	May 2016 - April 2021 (60 Months)
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 83,238 *	\$ 93,741
Percentage Collections To-Date	100.0%	112.6%
% Variance		12.6%
\$ Variance		\$ 10,504
Other Inflows:		
Interest		\$ 121
Capital Outlay Program Reimbursement		9,191
Other ***		15,003
Total Cash Inflows		\$ 118,056
Outflows:		
Bond Debt Service		\$ 40,552
Capital Projects		46,346
Other ***		16,527
Total Cash Outflows		\$ 103,425
SPLOST V Balance		\$ 14,631

* Based on original estimates at 95%

(in thousands)

** Actual SPLOST V period is April 2016 - March 2021 (60 Months)

*** Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV

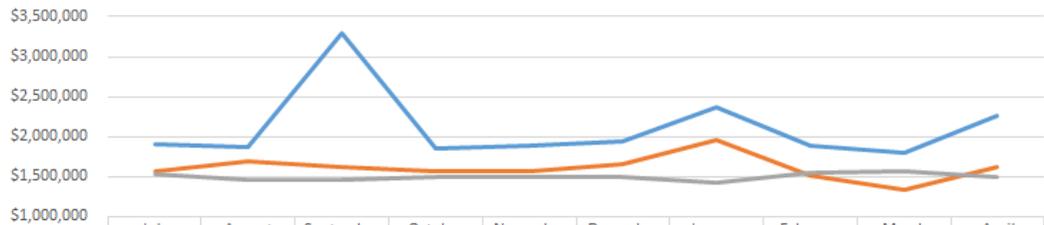
SPLOST V Activity

Cumulative SPLOST V Collections vs Projections (with Cumulative Variance)



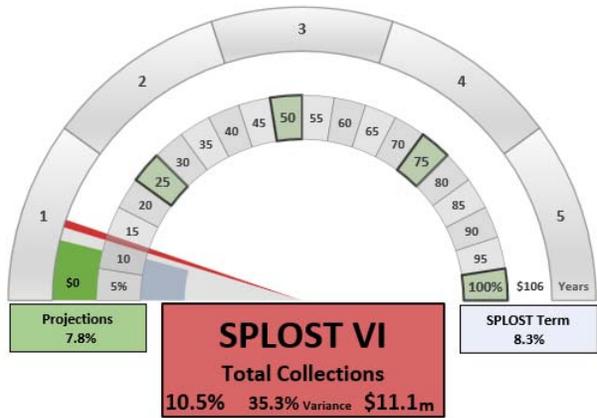
	July	August	September	October	November	December	January	February	March	April
FY 2021 SPLOST Collections	\$74,605,579	\$76,479,188	\$79,766,906	\$81,613,219	\$83,494,054	\$85,429,353	\$87,792,854	\$89,685,684	\$91,480,966	\$93,741,364
FY 2021 SPLOST Projections	\$69,785,903	\$71,249,523	\$72,706,417	\$74,209,952	\$75,698,786	\$77,202,331	\$78,621,353	\$80,170,219	\$81,741,897	\$83,237,727
Cumulative Variance	\$4,819,676	\$5,229,665	\$7,060,489	\$7,403,267	\$7,795,267	\$8,227,021	\$9,171,501	\$9,515,465	\$9,739,069	\$10,503,637

Monthly SPLOST V Collections vs PY and Projections (with Variance to Projections)



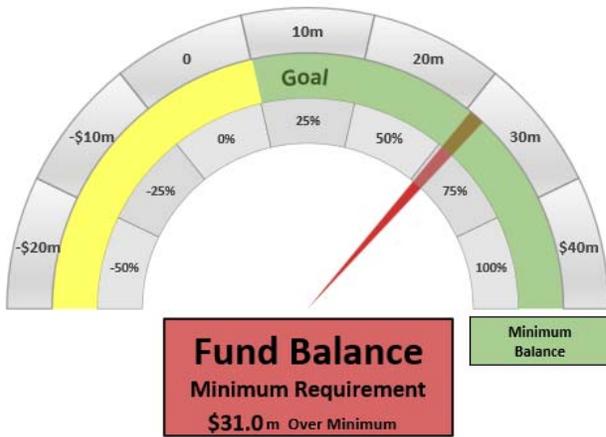
	July	August	September	October	November	December	January	February	March	April
FY 2021 SPLOST Collections	\$1,912,841	\$1,873,609	\$3,287,718	\$1,846,314	\$1,880,835	\$1,935,299	\$2,363,501	\$1,892,830	\$1,795,282	\$2,260,398
FY 2020 SPLOST Collections	\$1,562,794	\$1,697,000	\$1,612,161	\$1,568,447	\$1,562,038	\$1,651,018	\$1,956,367	\$1,516,715	\$1,331,358	\$1,624,820
FY 2021 SPLOST Projections	\$1,529,947	\$1,463,620	\$1,456,893	\$1,503,536	\$1,488,834	\$1,503,545	\$1,419,022	\$1,548,866	\$1,571,678	\$1,495,830
Variance to Projections	\$382,895	\$409,989	\$1,830,824	\$64,911	\$73,204	\$147,473	\$537,345	\$(32,151)	\$(240,320)	\$128,990

SPLOST VI Bond Key Metrics



Collections. Cumulative collections of \$11.1 million or 10.5% of the projections, resulting in a variance to projections of \$2.9 million or 35.3%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



Minimum Fund Balance. To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

E-SPLOST VI Bond Overview

September 30, 2021 as of November 16, 2021

	Original Collection Projections**	Actual Collection Results**
	<u>May 2021 - April 2026 (60 Months)</u>	<u>May 2021 - September 2021 (5 Months)</u>
Total Collection Estimate	\$ 105,634 *	
Collections To-Date	\$ 8,206 *	\$ 11,106
Percentage Collections To-Date	7.8%	10.5%
% Variance		35.3%
\$ Variance		\$ 2,899
Other Inflows:		
Interest		\$ 10
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows		<u>\$ 41,126</u>
Outflows:		
Bond Debt Service		\$ 748
Capital Projects		9,423
Other ***		-
Total Cash Outflows		<u>\$ 10,172</u>
SPLOST V Balance		<u>\$ 30,954</u>

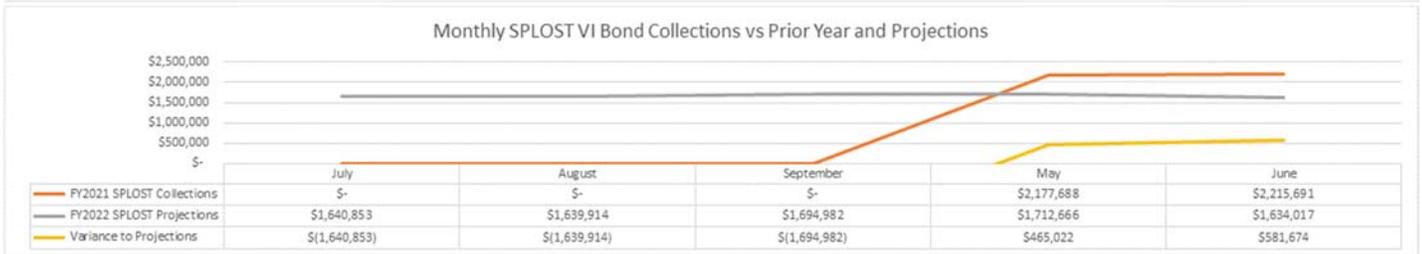
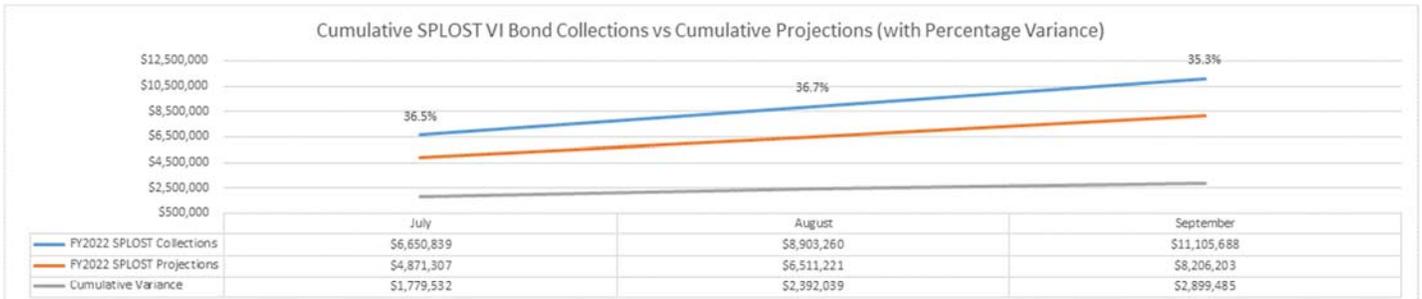
* Based on original estimates at 95%

(in thousands)

** Actual SPLOST VI period is May 2021 - April 2026 (60 Months)

*** Includes Bond Issuance and Prepaids

SPLOST VI Bond Activity



Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended September 2021

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 21,572,847	\$ 6,724,991	31.2%	\$ 1,331,780
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	100.0%	13,177,507	1,937,336	14.7%	1,357,041
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 13,177,507	\$ 1,937,336	14.7%	\$ 1,357,041
Revenue Over/(Under) Expenditures		\$ 8,395,340	\$ 4,787,655		\$ 2,688,820
Other Sources (Uses):					
Transfers In		1,000,000	4,087,421	408.7%	(3,837,421)
Transfers Out		(10,518,347)	(6,486,719)	61.7%	3,857,132
Total Other Sources (Uses)		(9,518,347)	(2,399,297)	25.2%	19,710
Change in Fund Balance		\$ (1,123,007)	\$ 2,388,358		\$ 2,708,531
Capital Projects Summary by State Object:					
300 Purchased Professional & Technical Services	3.8%	\$ 499,558	\$ 56,879	11.4%	\$ 68,011
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.0%	-	-	0.0%	-
610 Supplies	0.0%	-	-	0.0%	-
611 Supplies - Technology Related	0.0%	-	-	0.0%	-
615 Expendable Equipment	8.8%	1,165,012	100,899	8.7%	190,354
616 Expendable Computer Equipment	5.4%	705,424	19,460	2.8%	156,896
720 Building Acquisition, Construction, And Improvemen	78.6%	10,354,380	1,676,115	16.2%	912,480
730 Purchase Of Equipment - Other Than Buses And Compu	3.4%	453,133	83,983	18.5%	29,300
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
810 Dues And Fees	0.0%	-	-	0.0%	-
830 Interest	0.0%	-	-	0.0%	-
	100.0%	\$ 13,177,507	\$ 1,937,336	14.7%	1,357,041

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended September 2021

Assets		Liabilities	
Cash and Investments	\$ 52,873,360	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 386,404
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,257,460	Total Liabilities	\$ 386,404
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 752
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	54,744,417
Advance to Other Funds	-		<u>\$ 54,745,169</u>
Prepaid Expenditures	752		
Inventory	-		
Total Assets	\$ 55,131,573		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 77,035 \$1,000 par value bonds or **\$77,035,000**. These bonds carry coupon rates of approximately 3% to 5%.

The 2014 refunding has cumulatively saved \$4.1 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Coupon	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2021	-		1,650,825	1,650,825	77,035,000	4.3
2/1 2022	4,885,000	5.00%	1,650,825	6,535,825	72,150,000	4.6
8/1 2022	-		1,528,700	1,528,700	72,150,000	4.8
2/1 2023	5,125,000	5.00%	1,528,700	6,653,700	67,025,000	5.0
8/1 2023	-		1,400,575	1,400,575	67,025,000	5.2
2/1 2024	5,370,000	4.95%	1,400,575	6,770,575	61,655,000	5.4
8/1 2024	-		1,267,575	1,267,575	61,655,000	5.7
2/1 2025	5,670,000	5.00%	1,267,575	6,937,575	55,985,000	5.9
8/1 2025	-		1,125,825	1,125,825	55,985,000	6.2
2/1 2026	5,985,000	5.00%	1,125,825	7,110,825	50,000,000	6.4
8/1 2026	-		976,200	976,200	50,000,000	6.7
2/1 2027	6,295,000	5.00%	976,200	7,271,200	43,705,000	7.0
8/1 2027	-		818,825	818,825	43,705,000	7.2
2/1 2028	6,620,000	3.75%	818,825	7,438,825	37,085,000	7.5
8/1 2028	-		694,700	694,700	37,085,000	7.7
2/1 2029	6,880,000	3.72%	694,700	7,574,700	30,205,000	8.0
8/1 2029	-		566,900	566,900	30,205,000	8.2
2/1 2030	7,145,000	3.75%	566,900	7,711,900	23,060,000	8.4
8/1 2030	-		432,931	432,931	23,060,000	8.6
2/1 2031	7,410,000	3.76%	432,931	7,842,931	15,650,000	8.7
8/1 2031	-		293,775	293,775	15,650,000	8.8
2/1 2032	7,685,000	3.75%	293,775	7,978,775	7,965,000	9.0
8/1 2032	-		149,681	149,681	7,965,000	9.0
2/1 2033	7,965,000	3.76%	149,681	8,114,681	\$ -	\$9.1
	\$ 77,035,000		\$ 25,347,925	\$ 107,047,925		

FY2022 Activity

Other outstanding bonds include the 2020 Series (Sales Tax Bond), which includes, which includes 26,275 \$1,000 par value bonds or \$26,275,000. These bonds carry coupon rates of approximately 3% to 5%.

SPLOST VI - Series 2020

Date	Principal	Maturity	Coupon	Interest	Total Interest	Total Debt Service
2/1 2021	\$ 26,275,000					
8/1 2021	26,275,000			\$ 165,247	\$ 748,472	\$ 748,472
2/1 2022	26,275,000			72,975	\$ 583,225	583,225
8/1 2022	26,275,000	\$ 4,865,000	3.00%	72,975	583,225	5,448,225
2/1 2023	21,410,000			100,000	510,250	510,250
8/1 2023	21,410,000	5,000,000	4.00%	100,000	510,250	5,510,250
2/1 2024	16,410,000			130,000	410,250	410,250
8/1 2024	16,410,000	5,200,000	5.00%	130,000	410,250	5,610,250
2/1 2025	11,210,000			136,750	280,250	280,250
8/1 2025	11,210,000	5,470,000	5.00%	136,750	280,250	5,750,250
2/1 2026	5,740,000			143,500	143,500	143,500
8/1 2026	\$ 5,740,000	5,740,000	5.00%	143,500	143,500	5,883,500
		\$ 26,275,000			\$ 4,603,422	\$ 30,878,422

FY2022 Activity

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended September 2021

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 5,000	\$ 412	8.2%	\$ (838)
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	9,523,347	2,400,103	25.2%	(19,267)
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 9,523,347	\$ 2,400,103	25.2%	\$ (19,267)
Revenue Over/(Under) Expenditures		\$ (9,518,347)	\$ (2,399,691)		\$ (20,105)
Other Sources (Uses):					
Transfers In		9,518,347	2,400,103	25.2%	(20,517)
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		9,518,347	2,400,103	25.2%	(20,517)
Change in Fund Balance		\$ -	\$ 412		\$ (40,621)
Debt Service Summary by State Object:					
810 Dues And Fees	0.1%	\$ 5,000	\$ 806	16.1%	\$ 444
830 Interest	48.7%	4,633,347	2,399,297	51.8%	(1,240,960)
831 Redemption Of Principal	51.3%	4,885,000	-	0.0%	1,221,250
	100.0%	\$ 9,523,347	\$ 2,400,103	25.2%	\$ (19,267)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended September 2021

Assets		Liabilities	
Cash and Investments	\$ 3,325,794	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	217	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	3,326,011
Advance to Other Funds	-		<u>\$ 3,326,011</u>
Prepaid Expenditures	-		
Inventory	-		
Total Assets	<u>\$ 3,326,011</u>		

Supplemental Reports

Position (Allotment) Control

The District has 3,793 full-time equivalent position allotments (as of November 19, 2021).

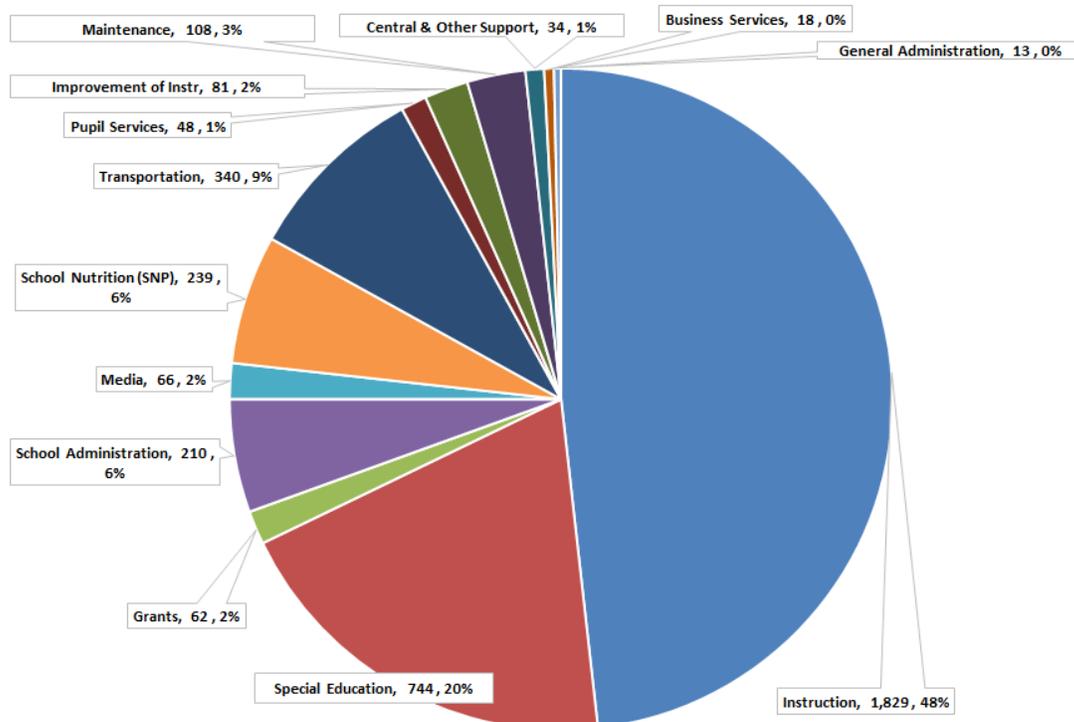
Positions coded to the function of Instruction total 1,829 or 48% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 744 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 340, 239 and 210 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 11% of all position allotments (405).

The District has made 188 allotment changes year-to-date, resulting in a net increase of 25, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Positions	Original	Current	Change
Instruction	1,818	1,829	11
Special Education	739	744	5
Grants	61	62	1
School Administration	208	210	2
Media	66	66	-
School Nutrition (SNP)	239	239	-
Transportation	340	340	-
Pupil Services	48	48	-
Improvement of Instr	81	81	-
Maintenance	107	108	1
Central & Other Support	31	34	3
Business Services	17	18	1
General Administration	12	13	1
Total Positions	3,768	3,793	25
Instruction per Student	16.4	16.5	
ESEP per Student	6.1	6.3	
Local School per Student	10.3	10.4	
Other per Student	46.7	46.9	
SNP per Student	124.4	126.1	

Position Allotments Breakdown



Vacancy Report

Year-to-Date as of November 19, 2021

	Beginning		Changes						Current		
	Actual	General Fund		Grants			Change	Total	Actual	Vacancy	%
		GenEd	ESEP	ESEP	Other	SNP					
School Based Allotments:											
Elementary Schools	1,464	12	-	3	2	-	17	1,481	1,444	(37.5)	-2.5%
Middle Schools	712	-	(1)	(2)	-	-	(3)	709	689	(20.0)	-2.8%
High Schools	769	1	-	3	-	-	4	773	749	(24.0)	-3.1%
Total School Based Allotments	2,945	13	(1)	4	2	-	18	2,963	2,882	(81.5)	-2.7%
Other Direct Instruction & Support											
Curriculum & School Improvement *	28	-	-	-	-	-	-	28	28	-	0.0%
Student Services	80	(1)	-	-	2	-	1	81	70	(11.0)	-13.5%
New Hope Education Center	95	(3)	2	(1)	3	-	1	96	92	(4.0)	-4.2%
Total (84%)	3,149	9	1	3	7	-	20	3,169	3,072	(96.5)	-3.0%
1) School Leadership Division	8	2	-	-	-	-	2	10	10	-	0.0%
Central Registration	7	-	-	-	-	-	-	7	7	-	0.0%
2) Teaching & Learning Division	5	-	-	-	-	-	-	5	5	-	0.0%
Curriculum	21	-	-	-	-	-	-	21	19	(2.0)	-9.5%
School Improvement	30	-	-	-	-	-	-	30	30	-	0.0%
Student Services (FC 94)	24	-	-	-	-	-	-	24	24	-	0.0%
CTAE	3	-	-	-	-	-	-	3	3	-	0.0%
3) Operations Division	34	1	-	-	-	-	1	35	33	(2.0)	-5.7%
Maintenance	38	-	-	-	-	-	-	38	33	(5.0)	-13.2%
Transportation	361	-	-	-	-	-	-	361	316	(45.0)	-12.5%
SNP	12	-	-	-	-	-	-	12	10	(2.0)	-16.7%
4) Technology Division	35	-	-	-	-	-	-	35	34	(1.0)	-2.9%
5) Business Services Division	20	1	-	-	(1)	-	-	20	16	(4.0)	-20.0%
6) Human Resources Division	10	1	-	-	-	-	1	11	9	(2.0)	-18.2%
Superintendent's Office	3	1	-	-	-	-	1	4	4	-	0.0%
Board and PEF	7	-	-	-	-	-	-	7	7	(0.5)	-6.5%
Grand Total	3,768	15	1	3	6	-	25	3,793	3,633	(160.0)	-4.2%

* Instruction and support allotments based at a non-school facility that directly support students

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2021 enrollment count, the District had 31,129 full-time equivalent students, which is 994 greater than FY2022 budget projections and a year-over-year increase of \$1,394.

		2020-2021				2021-2022		
	Rank	2020	2021	Var	% Var	2022	Growth	% Var
34 Abney Elementary	NE 1	1,320	1,239	(81)	-6.1%	1,225	(14)	-1.1%
20 Allgood Elementary	SW 4	899	814	(85)	-9.5%	872	58	7.1%
23 Baggett Elementary	SE 12	616	603	(13)	-2.1%	609	6	1.0%
31 Burnt Hickory Elementary	NE 3	1,050	1,026	(24)	-2.3%	1,086	60	5.8%
2 Dallas Elementary*	NW 18	444	431	(13)	-2.9%	492	61	14.2%
26 Dugan Elementary	SE 7	668	611	(57)	-8.5%	629	18	2.9%
3 Hiram Elementary	SE 6	808	737	(71)	-8.8%	763	26	3.5%
33 Hutchens Elementary	SE 8	666	637	(29)	-4.4%	662	25	3.9%
5 McGarity Elementary	NE 11	617	579	(38)	-6.2%	607	28	4.8%
18 Nebo Elementary	SE 10	632	598	(34)	-5.4%	616	18	3.0%
6 New GA Elementary*	SW 19	332	347	15	4.5%	405	58	16.7%
15 Northside Elementary	NW 13	572	580	8	1.4%	657	77	13.3%
16 Panter Elementary	SE 15	533	506	(27)	-5.1%	521	15	3.0%
25 Poole Elementary	NW 17	450	420	(30)	-6.7%	454	34	8.1%
32 Ragsdale Elementary	SW 14	556	545	(11)	-2.0%	627	82	15.0%
19 Roberts Elementary	NE 9	644	576	(68)	-10.6%	653	77	13.4%
24 Russom Elementary	NE 5	868	844	(24)	-2.8%	946	102	12.1%
14 Shelton Elementary	NE 2	1,205	1,200	(5)	-0.4%	1,405	205	17.1%
8 Union Elementary*	SW 16	498	455	(43)	-8.6%	474	19	4.2%
All Total Elementary	19	13,378	12,748	(630)	-4.7%	13,703	955	7.5%

		2020-2021				2021-2022		
	Rank	2020	2021	Var	% Var	2022	Growth	% Var
27 Austin Middle	SE 3	856	802	(54)	-6.3%	783	(19)	-2.4%
17 Dobbins Middle	SE 7	666	607	(59)	-8.9%	611	4	0.7%
9 East Paulding Middle	NE 2	901	887	(14)	-1.6%	882	(5)	-0.6%
10 Herschel Jones Middle	NW 4	812	818	6	0.7%	804	(14)	-1.7%
22 Moses Middle	NE 5	774	773	(1)	-0.1%	878	105	13.6%
29 McClure Middle	NE 1	1,424	1,472	48	3.4%	1,511	39	2.6%
36 Ritch Middle	NE 8	640	697	57	8.9%	700	3	0.4%
35 Scoggins Middle	SW 6	728	745	17	2.3%	743	(2)	-0.3%
11 South Paulding Middle	SE 9	481	472	(9)	-1.9%	473	1	0.2%
All Total Middle School	9	7,282	7,273	(9)	-0.1%	7,385	112	1.5%

		2020-2021				2021-2022		
Note: Includes AltEd								
	Rank	2020	2021	Var	% Var	2022	Growth	% Var
12 East Paulding High	NE 4	1,783	1,766	(17)	-1.0%	1,893	127	7.2%
21 Hiram High	SE 5	1,473	1,452	(21)	-1.4%	1,458	6	0.4%
30 North Paulding High	NE 1	2,570	2,698	128	5.0%	2,836	138	5.1%
13 Paulding County High	SE 2	1,898	1,906	8	0.4%	1,932	26	1.4%
28 South Paulding High	SE 3	1,842	1,892	50	2.7%	1,922	30	1.6%
All Total High School	5	9,566	9,714	148	1.5%	10,041	327	3.4%

		2020-2021				2021-2022		
	Rank	2020	2021	Var	% Var	2022	Growth	% Var
Total		30,226	29,735	(491)	-1.6%	31,129	1,394	4.7%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

There are no emergency purchases to report for FY2022 Q1.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P136897	V09069	ELECTRONIC SECURITY SOLUTIONS	08/30/2021	\$ 83,983.00
Vendor Total				\$ 83,983.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P135513	V08779	HYTECH247 LLC	07/23/2021	\$ 10,000.00
Vendor Total				\$ 10,000.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P135463	V04396	WRIGHT RUBBER LLC	07/22/2021	\$ 11,714.00
Vendor Total				\$ 11,714.00

#N/A

PO #	PEID	Vendor Name	Approved Date	PO Amt
P134860	V03771	MILLIKEN AND COMPANY	07/01/2021	\$ 134,083.14
Vendor Total				\$ 134,083.14

Carpet Tiles - attic stock and replacement of single pieces, use in new facilities - no other manufacturer can duplicate pattern and colors.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P137502	V00503	SOPRIS WEST EDUCATIONAL SERV	09/15/2021	\$ 66,000.00
P137503	V00503	SOPRIS WEST EDUCATIONAL SERV	09/15/2021	\$ 39,083.00
P137509	V00503	SOPRIS WEST EDUCATIONAL SERV	09/15/2021	\$ 20,300.00
P135760	V00503	SOPRIS WEST EDUCATIONAL SERV	08/03/2021	\$ 13,000.00
Vendor Total				\$ 138,383.00

Sole provider of Assessments listed on letter for US K-12 public school market. Mandated requirement of L4GA Grant. (Acadiane Reading Online)

PO #	PEID	Vendor Name	Approved Date	PO Amt
P133548	V00366	MINGLEDORFF'S INC	07/01/2021	\$ 34,050.00
Vendor Total				\$ 34,050.00

United Technologies (Mingledorff's) is designated authorized distributor for Carrier factory authorized parts supporting Carrier equipment.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
14	08/16/2021	PLAYSOUTH LLC	Inv 21-141	30517

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P136078	V00453	R K REDDING CONSTRUCTION	08/10/2021	\$ 1,176,764	RFQC 20-191213
P135648	V00286	HOUGHTON MIFFLIN HARCOURT	07/29/2021	\$ 494,292	RFP21-210514
P135284	V02125	INFINITE CAMPUS	07/12/2021	\$ 299,155	Exempt Purchase - SAAS
P137387	V00013	DELL MARKETING LP	09/13/2021	\$ 295,020	State Contract 99999-SPD-SPD0000161-0004
P137739	V00286	HOUGHTON MIFFLIN HARCOURT	09/29/2021	\$ 238,140	Exempt Purchase - Academic Prerogative
P137388	V00013	DELL MARKETING LP	09/13/2021	\$ 231,000	State Contract 99999-SPD-SPD0000161-0004
P137489	V00453	R K REDDING CONSTRUCTION	09/15/2021	\$ 210,330	RFQC 20-191213
P137351	V00013	DELL MARKETING LP	09/10/2021	\$ 210,000	State Contract 99999-SPD-SPD0000161-0004
P137352	V00013	DELL MARKETING LP	09/10/2021	\$ 210,000	State Contract 99999-SPD-SPD0000161-0004
P137381	V00013	DELL MARKETING LP	09/13/2021	\$ 210,000	State Contract 99999-SPD-SPD0000161-0004
P137382	V00013	DELL MARKETING LP	09/13/2021	\$ 210,000	State Contract 99999-SPD-SPD0000161-0004
P137383	V00013	DELL MARKETING LP	09/13/2021	\$ 210,000	State Contract 99999-SPD-SPD0000161-0004
P137384	V00013	DELL MARKETING LP	09/13/2021	\$ 210,000	State Contract 99999-SPD-SPD0000161-0004
P137392	V00013	DELL MARKETING LP	09/13/2021	\$ 210,000	State Contract 99999-SPD-SPD0000161-0004
P134882	V02335	DISCOVERY EDUCATION INC	07/01/2021	\$ 202,000	Exempt Purchase - Academic Prerogative
P135430	V07781	NEARPOD INC	07/21/2021	\$ 184,818	Exempt Purchase - Academic Prerogative
P135171	V02890	USATESTPREP LLC	06/23/2021	\$ 176,255	Exempt Purchase - Academic Prerogative
P135132	V08712	MYON LLC	06/21/2021	\$ 170,557	Exempt Purchase - Academic Prerogative
P135170	V08363	ACCELERATE LEARNING INC	06/23/2021	\$ 160,510	Exempt Purchase - Academic Prerogative
P135449	V08434	SYNOVIA SOLUTIONS LLC	07/21/2021	\$ 156,000	RFP 16-002 (Douglas County Sch)
P135093	V08418	ACHIEVE 3000 INC	06/21/2021	\$ 155,163	Exempt Purchase - Academic Prerogative
P135697	V00422	SAVVAS LEARNING COMPANY	08/02/2021	\$ 154,695	Exempt Purchase - Academic Prerogative
P135665	V05138	YANCEY BUS SALES & SERVICE	07/30/2021	\$ 141,750	State Contract # 99999-SPD-G20160601-0003
P134860	V03771	MILLIKEN AND COMPANY	07/01/2021	\$ 134,083	Sole Source
P135696	V00422	SAVVAS LEARNING COMPANY	08/02/2021	\$ 133,892	Exempt Purchase - Academic Prerogative
P135698	V00422	SAVVAS LEARNING COMPANY	08/02/2021	\$ 133,892	Exempt Purchase - Academic Prerogative
P137139	V00310	KELLY LANDSCAPE MGMT INC	09/03/2021	\$ 118,320	IFB 21-200713
P135204	V02565	ERNIE MORRIS ENTERPRISES INC	07/07/2021	\$ 105,402	TIPS Contract #200301
P135410	V01866	ZANER BLOSER INC	07/20/2021	\$ 103,717	Exempt Purchase - Academic Prerogative

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PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P135100	V00551	CENGAGE LEARNING	06/21/2021	\$ 97,212	Exempt Purchase - Academic Prerogative
P135125	V00286	HOUGHTON MIFFLIN HARCOURT	06/21/2021	\$ 89,625	Exempt Purchase - Academic Prerogative
P135232	V07676	VERONICA L EVANS	07/12/2021	\$ 89,120	Exempt Purchase - Academic Prerogative
P135126	V00255	GOODHEART-WILCOX PUBLISHER	06/21/2021	\$ 86,750	Exempt Purchase - Academic Prerogative
P136897	V09069	ELECTRONIC SECURITY SOLUTIONS	08/30/2021	\$ 83,983	Sole Source
P134869	V07596	BLACKBOARD INC	05/27/2021	\$ 82,234	Exempt Purchase - SAAS
P136227	V00286	HOUGHTON MIFFLIN HARCOURT	08/16/2021	\$ 76,160	RFP 20-200520.1
P137745	V09405	UNIVERSITY OF DELAWARE	09/29/2021	\$ 75,000	Exempt Purchase - Academic Prerogative
P131519	V07447	COMPONENT FABRICATORS INC	07/01/2021	\$ 74,413	Buy Board Contract #583-19
P135091	V00551	CENGAGE LEARNING	06/21/2021	\$ 70,595	Exempt Purchase - Academic Prerogative
P137541	V09544	THE SURFACE MASTERS INC.	09/17/2021	\$ 70,240	ITB 20-200316
P137138	V08991	ALTERNATIVE ENVIRONMENTS	09/03/2021	\$ 68,136	IFB 21-200713
P136240	V00453	R K REDDING CONSTRUCTION	08/16/2021	\$ 67,777	RFQC 20-191213
P137502	V00503	SOPRIS WEST EDUCATIONAL SERV	09/15/2021	\$ 66,000	Exempt Purchase - Academic Prerogative
P135223	V08480	K12 SOLUTIONS GROUP LLC	07/08/2021	\$ 64,547	Exempt Purchase - Academic Prerogative
P137687	V00013	DELL MARKETING LP	09/27/2021	\$ 59,000	State Contract 99999-SPD-SPD0000161-0004
P135114	V00551	CENGAGE LEARNING	06/21/2021	\$ 57,814	Exempt Purchase - Academic Prerogative
P137644	V07072	BREAUX & ASSOCIATES LLC	09/23/2021	\$ 54,486	Exempt Purchase - Professional Service
P137389	V09611	PC SOLUTIONS & INTEGRATION	09/13/2021	\$ 54,482	RFP 21-210119
P137130	V07518	JAXX PEST CONTROL SERVICE	09/03/2021	\$ 52,800	RFP 20-190802
P134738	V02565	ERNIE MORRIS ENTERPRISES INC	05/18/2021	\$ 52,600	TIPS Contract #200301
P131422	V08526	HERC RENTALS INC	07/01/2021	\$ 52,362	Omnia Contract # 2019000318
P135118	V00551	CENGAGE LEARNING	06/21/2021	\$ 51,550	Exempt Purchase - Academic Prerogative
P135115	V00422	SAVVAS LEARNING COMPANY	06/21/2021	\$ 50,472	Exempt Purchase - Academic Prerogative
P135584	V00286	HOUGHTON MIFFLIN HARCOURT	07/27/2021	\$ 50,000	Exempt Purchase - Academic Prerogative
P137638	V07072	BREAUX & ASSOCIATES LLC	09/23/2021	\$ 49,480	Exempt Purchase - Professional Service
P136988	V09648	KEYS TO LITERACY LLC	09/02/2021	\$ 48,619	Exempt Purchase - Academic Prerogative
P137334	V09600	DAVIS DEMOGRAPHICS & PLANNING	09/09/2021	\$ 48,500	Exempt Purchase - Professional Service
P135647	V00013	DELL MARKETING LP	07/29/2021	\$ 43,500	State Contract 99999-SPD-SPD0000161-0004
P137503	V00503	SOPRIS WEST EDUCATIONAL SERV	09/15/2021	\$ 39,083	Exempt Purchase - Academic Prerogative
P137548	V00286	HOUGHTON MIFFLIN HARCOURT	09/17/2021	\$ 38,683	Exempt Purchase - Academic Prerogative
P135419	V06495	TEACHTOWN INC	07/20/2021	\$ 36,148	Exempt Purchase - Academic Prerogative
P133548	V00366	MINGLEDORFF'S INC	07/01/2021	\$ 34,050	Sole Source
P135332	V09363	CAROL TOLMAN	07/13/2021	\$ 33,863	Exempt Purchase - Academic Prerogative
P135121	V00422	SAVVAS LEARNING COMPANY	06/21/2021	\$ 31,299	Exempt Purchase - Academic Prerogative
P135096	V00422	SAVVAS LEARNING COMPANY	06/21/2021	\$ 30,376	Exempt Purchase - Academic Prerogative
P135212	V08999	RIVERSIDE INSIGHTS	07/08/2021	\$ 30,020	Exempt Purchase - Academic Prerogative
P137596	V05255	EDUCATION PLANNERS LLC	09/17/2021	\$ 30,000	Exempt Purchase - Professional Service
P135221	V07502	USHA SOFTWARE LLC	07/08/2021	\$ 29,735	Exempt Purchase - SAAS
P135215	V07676	VERONICA L EVANS	07/08/2021	\$ 29,061	Exempt Purchase - Academic Prerogative
P135426	V00013	DELL MARKETING LP	07/21/2021	\$ 28,944	State Contract #99999-SPD- T20120501-0007
P135418	V00992	NEWS-2-YOU INC	07/20/2021	\$ 28,713	Exempt Purchase - Academic Prerogative
P135119	V00422	SAVVAS LEARNING COMPANY	06/21/2021	\$ 27,827	Exempt Purchase - Academic Prerogative
P135172	V06843	FOLLETT SCHOOL SOLUTIONS INC	06/23/2021	\$ 25,931	Exempt Purchase - Academic Prerogative
P135640	V09419	TOOLS 4 READING	07/29/2021	\$ 24,900	Exempt Purchase - Academic Prerogative
P135641	V09476	WINSOR LEARNING INC.	07/29/2021	\$ 24,072	Exempt Purchase - Academic Prerogative
P136404	V07072	BREAUX & ASSOCIATES LLC	08/18/2021	\$ 23,495	Exempt Purchase - Professional Service
P135104	V00255	GOODHEART-WILCOX PUBLISHER	06/21/2021	\$ 23,054	Exempt Purchase - Academic Prerogative
P135448	V08434	SYNOVIA SOLUTIONS LLC	07/21/2021	\$ 22,500	RFP 16-002 (Douglas County Sch)
P137667	V07676	VERONICA L EVANS	09/27/2021	\$ 20,377	Exempt Purchase - Academic Prerogative
P137509	V00503	SOPRIS WEST EDUCATIONAL SERV	09/15/2021	\$ 20,300	Exempt Purchase - Academic Prerogative

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FY2022 Budgeted Purchases Greater Than \$50,000

Fund	Object	Vendor	Description	Amount
General Fund	530010	EMS	Server Maintenance for PowerSchool	\$ 50,000.00
General Fund	543000	Napa	>50K annual Per State contract (Napa IBS)	\$ 510,000.00
General Fund	543000	Pinnacle Networx	Alcatel/Network annual support and maintenance	\$ 75,000.00
General Fund	543000	PCS Solutions	Fortinet/Firewall, switches annual support and maintenance	\$ 250,000.00
General Fund	543000	PCS Solutions	Fortinet/Wi-Fi annual support and maintenance	\$ 105,000.00
General Fund	543001	Hytech 24/7, LLC	Entouch EMS controllers (thermostat and lighting)	\$ 50,000.00
General Fund	543001	K&A Specialty Parts, INC	Misc. plumbing/HVAC/building parts	\$ 50,000.00
General Fund	543001	Mingledorff's	Carrier HVAC parts/materials and new units	\$ 150,000.00
General Fund	543001	American Standard DBA GA Trane	Trane HVAC parts/materials and new units	\$ 80,000.00
General Fund	543001	Southern Pipe and Supply	Plumbing and HVAC materials, supplies, and parts	\$ 70,000.00
General Fund	543001	City Electric Supply	Electrical materials, supplies, and parts	\$ 50,000.00
General Fund	552000	GSBA	Insurance Renewal	\$ 191,262.00
General Fund	553200	USA TestPrep	USA TestPrep Software for each middle and high school	\$ 65,002.00
General Fund	553200	HMH	HMH Hosting Fee for HMH Interventions and Assessments	\$ 50,000.00
General Fund	553200	Infinite Campus	Infinite Campus License, Hosting, and Support	\$ 209,762.00
General Fund	553200	Campus Learning	Software to allow the use of Canvas and Infinite Campus simultaneously	\$ 29,966.00
Special Revenue	559100	Atlantic Distributors	SFS Commodity Hauling	\$ 56,981.00
General Fund	559500	TBD	Playground safety surface (mulch) installation:	\$ 76,000.00
General Fund	559500	Darling Ingredients	Septic tank and grease trap pumping services:	\$ 80,000.00
General Fund	559500	TBD	Fire alarm system testing	\$ 60,000.00
General Fund	559500	The Surface Masters	Asphalt repairs (parking lots, driveways, roadways)	\$ 83,800.00
General Fund	559500	TBD	Radioactive exit sign disposal	\$ 52,875.00
General Fund	559500	TBD	Gym ceiling and duct cleaning services	\$ 77,180.00
General Fund	561006	Atlanta Commercial Tire	>50K annual Per PCSD RFP (Atlanta Commercial Tire)	\$ 120,000.00
General Fund	561008	Pollock	>50K annual Per BuyBoards purchasing contract (Pollock)	\$ 460,953.98
Special Revenue	561061	SFS Pac & Camp Ind.	SFS Chemicals	\$ 95,340.00
Special Revenue	561062	Tanner Grocery Co	SFS Paper Supplies	\$ 418,416.00
General Fund	561200	Canvas	Instructure/Canvas Learning Management System renewal	\$ 178,555.00
General Fund	561200	NearPod	NearPod software for integration of instruction with Canvas	\$ 180,318.00
General Fund	561200	PowerSchool	HR software components within accounting system	\$ 73,000.00
General Fund	561200	Dell	Microsoft/application licensing	\$ 2,000,000.00
General Fund	561200	TBD	\$50k for Inventory Control software implementation	\$ 50,000.00
General Fund	561501	Yancey Bus Sales	Old Bus Camera Systems Replacement	\$ 185,000.00
General Fund	561501	per RFP	Fuel management system	\$ 194,000.00
General Fund	561505	Ernie Morris	Instructional Furniture replacement	\$ 223,393.00
General Fund	561601	Dell	Computers and servers	\$ 1,000,000.00
General Fund	561601	PCS Solutions	Fortinet/Network MDF switches	\$ 70,000.00
General Fund	561601	Engaged	Interactive Flat Panels	\$ 80,000.00
		Gordon Food Service, Mayfield, Royal		
Special Revenue	563000	Produce, Flowers, etc	Purchased Food	\$ 5,483,666.00
General Fund	573002	Vigil Ford	6 vehicles per State Contract (Vigil Ford)	\$ 270,000.00
			26 - 72 Passenger Buses (\$98,887 each), 4 - 28 Passenger Buses (\$80,977 each),	
General Fund	573200	State Contract	\$450,000 for A/C with possible filtration (30 buses at \$15,000 each)	\$ 3,614,970.00

Construction Related Contracts

SPLOST V				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
STEM Lab Classroom Conversion		Various, Subject to Board Policy DJED ^b	24,474	24,474
STEM Lab Classroom Conversion		Various, Subject to Board Policy DJED ^b	24,475	24,475
New Middle School Preliminary Testing/Field Work		Various, Subject to Board Policy DJED ^b	10,248	4,328
Miscellaneous, Maintenance & Technology		Various, Subject to Board Policy DJED ^b	1,800	1,800
Total			\$ 60,996	\$ 55,076

SPLOST VI				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
Miscellaneous - Athletics Purchases		Various, Subject to Board Policy DJED ^b	25,831	25,831
Miscellaneous - Athletics Purchases		Various, Subject to Board Policy DJED ^b	74,413	74,413
SPLOST Audit		RFP 21-200720	5,000	-
Total			\$ 105,244	\$ 100,244

SPLOST VI Bond				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
Hiram HS Renovation	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	4,289,960	1,630,436
Russom Elementary Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	5,228	3,239
Moses Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	74,575	71,005
Allgood Addition	RFP 21-210122	CMAR (Construction ^a / Architectural Contracts)	2,367,704	8,969
Dobbins Addition	RFP 21-210122	CMAR (Construction ^a / Architectural Contracts)	3,553,155	23,495
Miscellaneous, Maintenance & Technology		Various, Subject to Board Policy DJED ^b	2,464,736	44,872
Total			\$ 12,755,357	\$ 1,782,016

Fund 300				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
High School Athletics Purchases		Various, Subject to Board Policy DJED ^b	58,443	-
Miscellaneous Projects		Various, Subject to Board Policy DJED ^b	291,557	-
Total			\$ 350,000	\$ -

^a Construction contract also approved by BOE

^b Various, Subject to Board Policy DJED includes miscellaneous smaller projects which may or may not have required formal solicitation.

ITB 20-200316: Invitation to Bid for Asphalt Paving, Patching and Resurfacing. Recommended to Board of Education on May 12, 2020. The contract term is through May 12, 2021.

RFP 21-200720: SPLOST Examination and Review was solicited by the Procurement Department on July 20, 2020 in accordance with O.C.G.A. 20-2-491 performance audit on capital outlay projects funded by sales tax. The solicitation went before the Board as a Point of Information on September 8th, 2020.

RFQC 20-191213: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Moses MS, Russom ES and Hiram HS. Recommendation was approved by the BOE on February 11, 2020. Construction contracts will be independently approved by the BOE.

RFP 21-210122: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Dobbins MS and Allgood ES. Recommendation was approved by the BOE on May 11, 2021. Construction contracts will be independently approved by the BOE.

SWC 99999-SPD-SPD0000161-0004: State contract for End-User computing including desktops, laptops, tablets, ruggedized, thin clients, PC peripherals and accessories, and related services and equipment. Effective as of 06/03/2019.

RFP 17-170302: Elementary/Middle Gym Floor Refinishing. Approved to renew Request for Proposal (RFP) 17-170302 Elementary and Middle School Gym Floor Refinishing with Steven's Gymnasiums, Inc. This renewal will be for the period beginning July 1, 2020 through June 30, 2021. This is a convenience contract with demand based on the specific project, subject to budget limitations.

Buy Board Contract #583-19: Purchasing consortium that allows purchases from the following vendors: Electro-Mech Scoreboard, ProMaxima Manufacturing, and Component Fabricators DBA Legend Fitness. Allowed items are for Athletic, Physical Education, Gymnasium Supplies and Equipment and Heavy Duty Exercise Equipment and Related Accessories

EV2370 Master Agreement: Purchasing consortium with Graybar. Graybar's services include Electrical, Lighting, Data Communications and Security Products and Related Products, Services and Solutions

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2022 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2022 - July 2021 through September 2021

07/01/2021 BU004026 Description: To Correct Transfers between SPLOST V and SPLOST VI																
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	\$ 1,000,000
07/01/2021 BU004029 Description: Legal Fees not included in Original Budget																
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$ -	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 100,000
07/01/2021 BU004215 Description: Summer Program																
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$ -	-	-	370,688	-	1,917	248	-	-	-	-	5,595	-	-	-	-	\$ 378,448
07/22/2021 BU004274 Description: Summer Program																
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$ 9,899	18,100	11,314	64,537	-	2,695	3,149	3,000	-	-	-	-	-	-	-	-	\$ 112,694
08/10/2021 BU004507 Description: Construction Projects																
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	379,510	-	-	\$ 379,510
08/12/2021 BU004569 Description: Approved Grant Budget																
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$ (246,541)	-	-	(54,450)	-	3,500	8,339	-	-	-	-	-	-	-	-	-	\$ (289,152)
07/01/2021 BU004720 Description: Carryover Grant Funds																
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$ (1,668)	16,168	-	(1,255)	-	14,733	2,946	-	-	-	128,351	-	-	-	-	-	\$ 159,275

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On August 27, 2021, Publix Super Markets, Inc. delivered 703 Publix gift cards valued at \$20 each for a total of \$14,060. Publix received the funds through customer donations at Publix stores located in this county under its *Tools for Schools Campaign* which collects donations to provide schools supplies and food for students in need. Board Policy DFK: Grants and Donations stipulates that “donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information. Paulding County School District would like to thank Publix Super Markets, Inc. and especially its customers for the generous donation.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 8, 2021

² Includes budget adjustments over \$100,000, an aggregate of -\$0 million or 0.0%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$0.3 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 7/1/2021 as of 9/30/2021

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended September 2021

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 314,783,923	\$ 54,327,670	17.3%
Expenditures	\$ 314,780,603	\$ 76,622,854	24.3%
Encumbrances/Open PO's		\$ 5,014,046	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 28,889,342	\$ 378,655	1.3%
Expenditures	\$ 28,492,254	\$ 2,924,551	10.3%
Encumbrances/Open PO's		\$ 2,034,536	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 21,572,847	\$ 6,724,991	31.2%
Expenditures	\$ 13,177,507	\$ 1,937,336	14.7%
Encumbrances/Open PO's		\$ 655,629	

Debt Service Fund

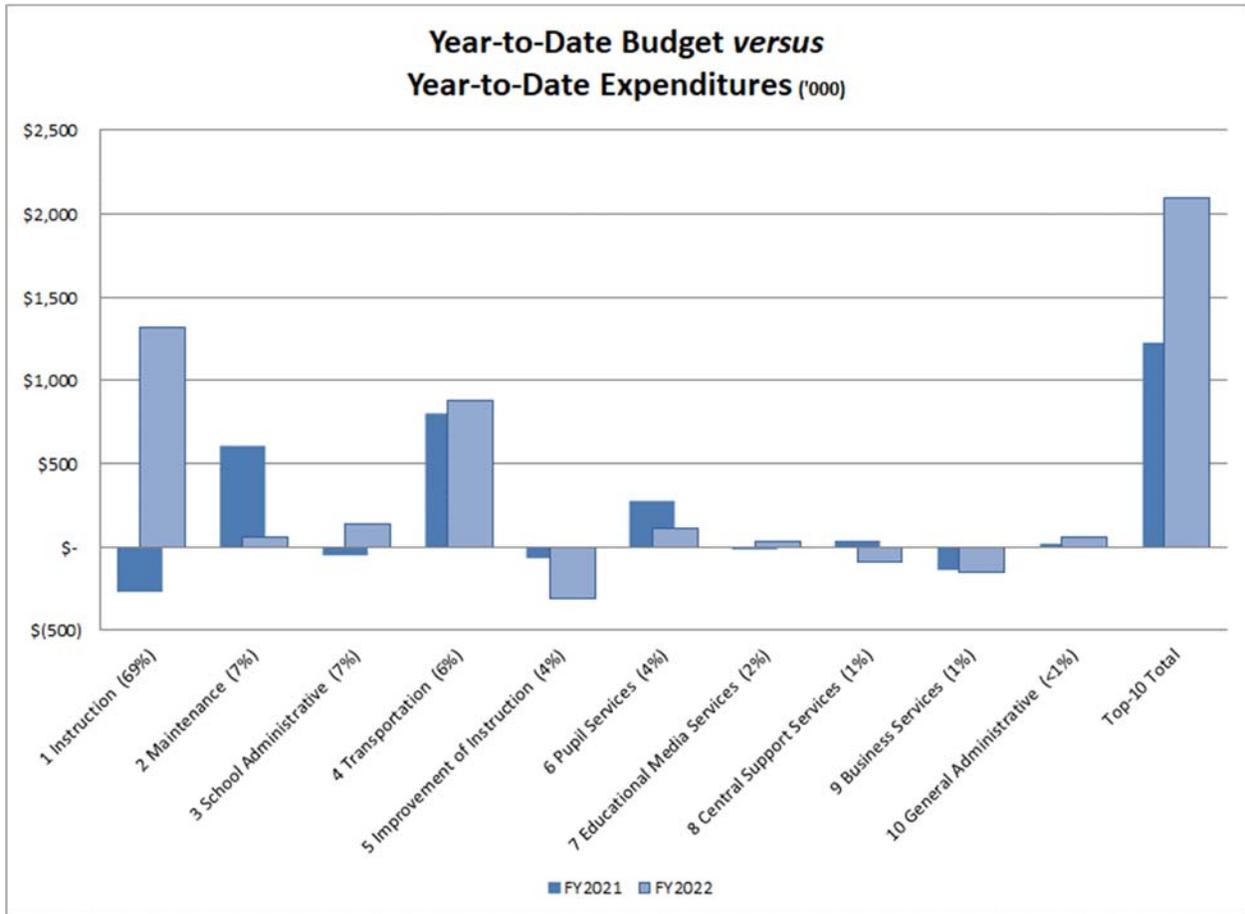
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 5,000	\$ 412	8.2%
Expenditures	\$ 9,523,347	\$ 2,400,103	25.2%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 14,759,917	\$ 4,521,781	30.6%
Expenditures	\$ 16,710,880	\$ 3,200,385	19.2%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.