



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

**For the Month and
1st Quarter Ended
September 30, 2022**

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us



The Class of 2022 - From left: Rylee Ruegger (EPHS), Jeanacris Thomas (HHS), Presley Lodge (SPHS), Luke Leathers (PCHS), Ansley Wallace (NPHS)

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a

Featured Artwork



Viviana Santana, Kindergarten at Hutchens Elementary School (2022-2023)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Miriam Hall
Chief Financial Officer

Fund Descriptions and Structure

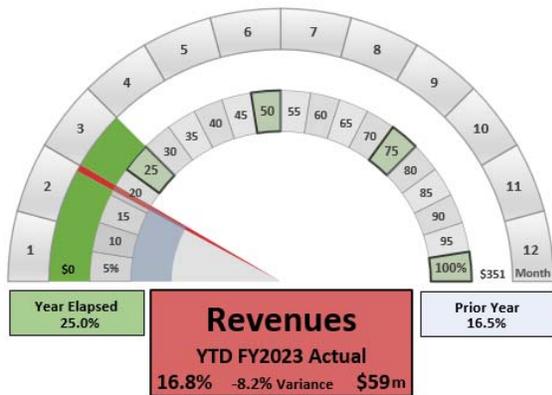
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

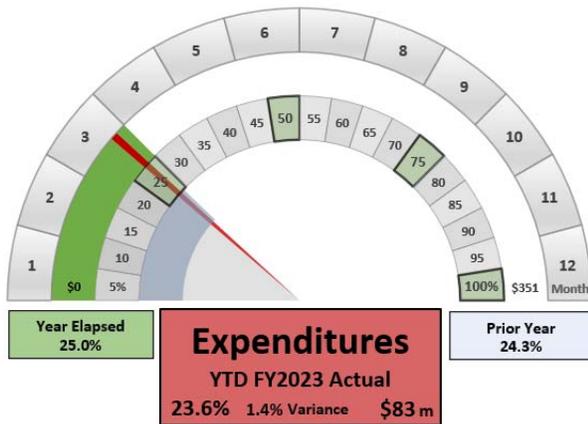
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$59.1 million or 16.8% of the annual budget, resulting in a variance to budget of -\$28.8 million or -8.2%.

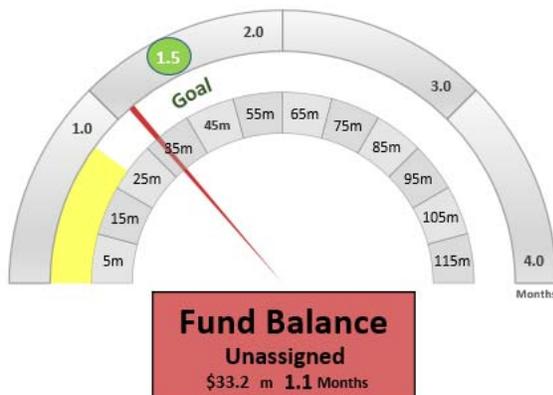
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$351.4 million, an increase of \$0.03 million or 0.0%.

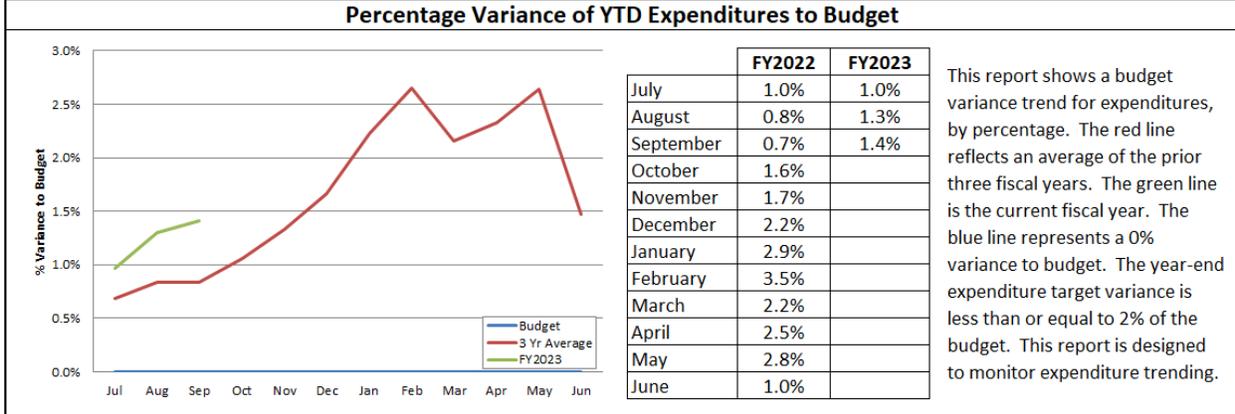
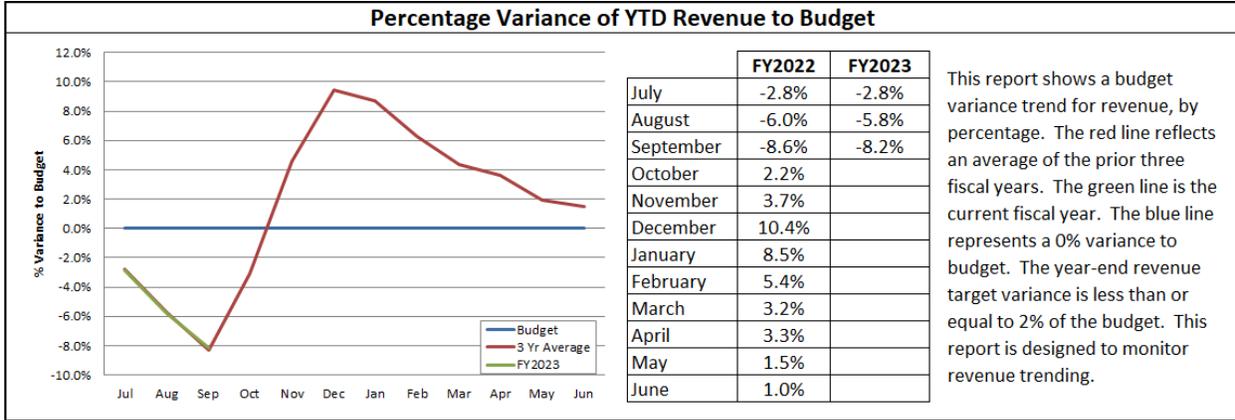
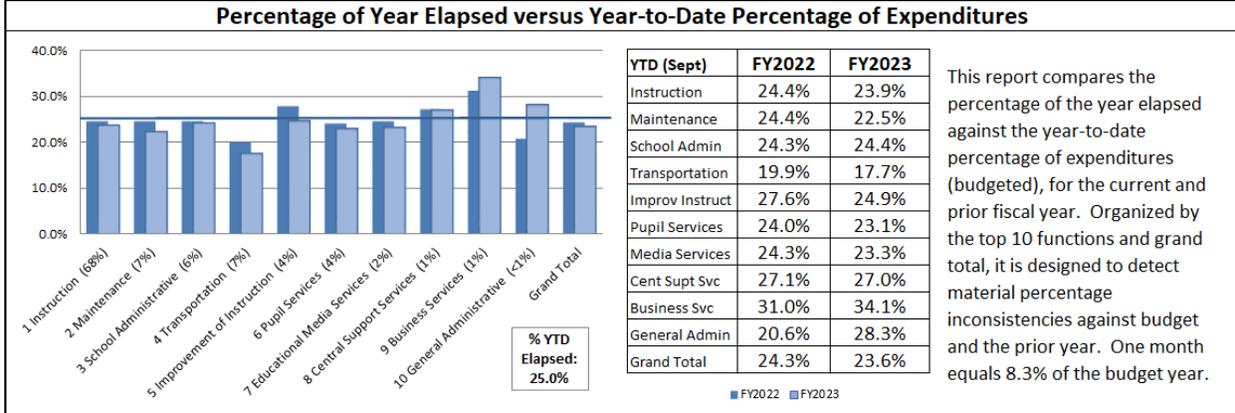
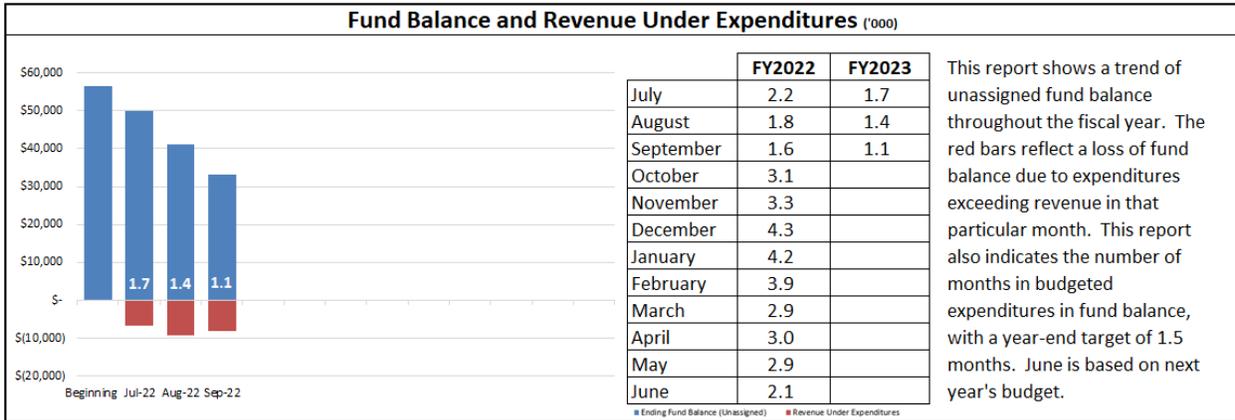
Expenditures. YTD expenditures of \$82.9 million or 23.6% of the annual budget, resulting in a variance to budget of \$5.0 million or 1.4%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Fund Balance. YTD expenditures exceeds revenue by \$23.8 million and, after other sources and uses, fund balance has decreased \$23.8 million to \$34.3 million or \$33.2 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2022

(in thousands)	Budget			Actual		25.0% Year Elapsed	
	Original ¹	Amended	Variance	September	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 137,445	\$ 137,445	\$ -	\$ 3,497	\$ 6,687	4.9%	\$ (27,674)
Other Local Sources	1,749	1,749	-	14	145	8.3%	(292)
State Sources	212,232	212,235	3	17,348	52,252	24.6%	(807)
Total Revenue	351,426	351,429	3	20,859	59,084	16.8%	(28,773)
Expenditures:							
Instruction	238,864	238,778	86	19,646	57,080	23.9%	2,615
Pupil Services	14,164	14,168	(4)	1,170	3,269	23.1%	273
Improvement of Instruction	14,051	13,779	272	1,122	3,428	24.9%	17
Instructional Staff Training	514	798	(284)	63	144	18.0%	55
Educational Media Services	5,592	5,592	(0)	448	1,305	23.3%	93
General Administrative	1,458	1,458	-	126	412	28.3%	(47)
School Administrative	21,449	21,379	70	1,746	5,212	24.4%	133
Business Services	2,414	2,463	(49)	217	840	34.1%	(224)
Maintenance	24,669	24,736	(67)	1,965	5,563	22.5%	621
Transportation	22,880	22,905	(25)	1,773	4,062	17.7%	1,664
Central Support Services	5,163	5,166	(2)	407	1,397	27.0%	(106)
Other Support Services	207	207	-	173	176	85.0%	(124)
Total Expenditures	351,426	351,429	(3)	28,856	82,888	23.6%	4,969
Revenue Over (Under) Expend.	(0)	(0)	0	(7,997)	(23,804)		(23,804)
Other Sources (Uses):							
Transfers In	-	-	-	-	-		
Transfers Out	-	-	-	-	-		
Total Other Sources (Uses)	-	-	-	-	-		-
Change in Fund Balance	\$ (0)	\$ (0)	\$ (0)	\$ (7,997)	\$ (23,804)		\$ (23,804)
Unassigned	56,135	56,135			57,022		
Assigned	1,000	1,000			1,000		
Nonspendable	939	939			52		
Ending Fund Balances	\$ 58,074	\$ 58,074			\$ 34,270		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2022

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	39.1%	\$ 137,445,000	\$ 6,687,068	4.9%	\$ (27,674,182)
Local Taxes	0.5%	1,749,000	144,550	8.3%	(292,700)
Other Local Sources	60.4%	212,234,805	52,251,938	24.6%	(806,763)
Total Revenue	100.0%	\$ 351,428,805	\$ 59,083,556	16.8%	\$ (28,773,645)
Expenditures:					
1000 Instruction	67.9%	\$ 238,778,233	57,079,614.41	23.9%	\$ 2,614,944
2100 Pupil Services	4.0%	14,168,206	3,269,247.36	23.1%	272,804
2210 Improvement of Instruction	3.9%	13,779,339	3,428,344.47	24.9%	16,490
2213 Instructional Staff Training	0.2%	797,903	143,945.02	18.0%	55,531
2220 Media Services	1.6%	5,591,981	1,304,799.03	23.3%	93,196
2300 General Administration	0.4%	1,458,149	411,684.02	28.2%	(47,147)
2400 School Administration	6.1%	21,379,031	5,212,236.87	24.4%	132,521
2500 Business Services	0.7%	2,463,039	839,905.96	34.1%	(224,146)
2600 Maintenance	7.0%	24,735,742	5,562,562.91	22.5%	621,372
2700 Transportation	6.5%	22,904,665	4,062,478.17	17.7%	1,663,688
2800 Central Support Services	1.5%	5,165,539	1,396,920.28	27.0%	(105,535)
2900 Other Support Services	0.1%	206,978	176,077.50	85.1%	(124,333)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 351,428,805	\$ 82,887,816.00	23.6%	4,969,385
Revenue Over/(Under) Expenditures		\$ (0)	\$ (23,804,260)		\$ (23,804,260)
Other Sources (Uses):					
Transfers In		-	-	0.0%	-
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		-	-	0.0%	-
Change in Fund Balance		\$ (0)	\$ (23,804,260)		\$ (23,804,260)
Summary by State Object:					
100 Salaries	62.1%	\$ 218,222,283	\$ 50,647,561	23.2%	\$ 3,908,010
200 Benefits	25.5%	89,723,128	21,679,827	24.2%	\$ 750,955
Total Salaries & Benefits	87.6%	\$ 307,945,411	\$ 72,327,388	23.5%	\$ 4,658,965
Other Expenditures:					
300 Purchased Professional & Technical Services	1.9%	\$ 6,514,801	\$ 1,339,119	20.6%	\$ 289,581
321 Contracted Service - Teachers	0.0%	7,500	-	0.0%	1,875
332 Drug And Alcohol Testing, Fingerprinting	0.0%	37,155	11,251	30.3%	(1,962)
334 Bus Driver Physicals	0.0%	23,000	12,110	52.7%	(6,360)
361 Per Diem And Fees	0.0%	5,175	5,175	100.0%	(3,881)
340 Professional Legal Services	0.1%	209,950	12,585	6.0%	39,903
410 Water, Sewer And Cleaning Services	0.4%	1,511,023	394,630	26.1%	(16,875)
430 Repair and Maintenance Services	0.6%	2,033,130	685,649	33.7%	(177,366)
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	6,559	1,177	17.9%	463
444 Other Rentals	0.0%	3,150	-	0.0%	788
490 Other Purchased Property Services	0.0%	32,500	1,523	4.7%	6,602
520 Insurance (Other Than Employee Benefits)	0.3%	1,025,853	1,025,853	100.0%	(769,390)
530 Communication	0.2%	729,022	144,701	19.8%	37,555
532 Communication - Web-Based Subscriptions And Licenses	0.7%	2,580,881	1,896,924	73.5%	(1,251,704)
563 Tuition To Private Sources	0.0%	60,382	41,719	69.1%	(26,623)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	356,606	47,764	13.4%	41,387
595 Other Purchased Services	0.5%	1,921,058	48,734	2.5%	431,531
610 Supplies	0.9%	3,055,377	587,512	19.2%	176,332
611 Supplies - Technology Related	0.1%	339,837	135,953	40.0%	(50,994)
612 Computer Software	0.3%	947,070	486,006	51.3%	(249,238)
615 Expendable Equipment	0.5%	1,893,435	296,588	15.7%	176,771
616 Expendable Computer Equipment	1.6%	5,607,823	704,805	12.6%	697,151
620 Energy	1.9%	6,700,168	1,713,461	25.6%	(38,419)
640 Digital/Electronic Textbooks	0.1%	231,000	231,000	100.0%	(173,250)
641 Textbooks - Printed	0.4%	1,244,435	262,888	21.1%	48,221
642 Books (Other Than Textbooks) And Periodicals	0.1%	341,892	45,270	13.2%	40,203
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvem	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.2%	615,000	49,341	8.0%	104,409
732 Purchase Or Lease-Purchase Of Buses	1.0%	3,624,402	-	0.0%	906,101
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	5,000	-	0.0%	1,250
810 Dues And Fees	0.1%	523,654	207,480	39.6%	(76,566)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	6,250
812 Resa Fees	0.0%	171,210	171,210	100.0%	(128,407)
890 Other Expenditures	0.3%	1,100,349	-	0.0%	275,087
Total State Objects	100.0%	\$ 351,428,805	\$ 82,887,816.00	23.6%	\$ 4,969,385

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended September 2022

Assets		Liabilities	
Cash and Investments	\$ 48,166,004	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 6,333,544
Interest	-	Payroll/Benefits/Deductions	36,591,110
Inter-fund	715,001	Other	-
Taxes	2,272,530	Total Liabilities	\$ 42,924,654
Intergovernmental - Federal	3,040		
Intergovernmental - State	25,923,472	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 51,978
Payroll/Benefits	15,103	Assigned	1,000,000
Other	47,670	Unassigned	33,218,165
Advance to Other Funds	-		\$ 34,270,143
Prepaid Expenditures	51,978		
Inventory	-		
Total Assets	\$ 77,194,797		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.04%

Unrestricted IDC Rate = 11.01%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

September 30, 2022 as of November 16, 2022

Program	Program Name	FY23 Budget	Total Indirect Cost	Indirect Cost YTD Q1
1736	CLSD Birth-5Yrs L4GA	585,034	11,696	1,038
1737	CLSD Kindergarten - 5th Grade L4GA	1,711,259	34,212	7,404
1738	CLSD Middle School L4GA	939,505	18,783	7,109
1739	CLSD High School L4GA	933,582	18,664	8,761
1750	Title I-A Improving the Academic Achieve of the Disad	4,521,335	90,389	8,613
1779	*Title IV-A Student Support and Academic Enrichment	290,115	2,982	33
1784	Title II-A, Improving Teacher Quality	911,196	18,208	2,006
1816	*Title III-A Language Instruction for English Learners	148,841	2,860	449
1831	High Cost Fund	152,700	3,053	-
1902	ESSER III ARP Homeless Children and Youth II	79,276	1,585	-
2824	IDEA 611 Special Ed Flowthrough	5,318,519	106,329	11,523
2838	IDEA ARP 611	1,208,917	24,169	2,684
4190	ARP Act ESSER III	15,185,293	1,506,081	177,170
4201	ESSER III ARP LL L4GA Birth to 5	282,598	5,650	948
4202	ESSER III ARP LL L4GA Kindergarten to 6th	796,520	15,924	2,070
4203	ESSER III ARP LL L4GA Middle School	258,706	5,172	1,087
4204	ESSER III ARP LL L4GA High School	268,042	5,359	768
				\$ 231,663
	*School Nutrition			\$ 206,041
	Total			\$ 437,704

*Indirect costs will be booked at year end

Current Grant Awards Over \$10,000

September 30, 2022 as of November 16, 2022

	Original Budget	Current Budget	
Awarded:			
A QBE Categorical Grant: Nursing	\$ 692,238	\$ 692,238	GF
B QBE Categorical Grant: Transportation	1,691,907	1,691,907	GF
C QBE Categorical Grant: Equalization	27,340,301	27,340,301	GF
D CLSD L4GA (5 year grant)	3,932,581	4,161,653	SRF
E Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,417,483	4,521,335	SRF
F Education for Homeless Children and Youth	49,360	56,342	SRF
G Title II-A: Improving Teacher Quality Grant	694,190	911,196	SRF
H Title III: A Language Instruction for English Learners Grant	125,882	183,464	SRF
I Title IV-A: Student Support and Academic Enrichment Grant	307,888	290,115	SRF
J IDEA 611 Special Ed Flowthrough & Parent Mentor Grant	5,303,517	5,332,919	SRF
K Federal and State Special Education Preschool Grants	776,171	720,197	GF & SRF
L Special Education High Cost Fund Grant	152,700	152,700	SRF
M Perkins V CTAE Grants	232,834	247,906	SRF
N CTAE Extended Year Grant	16,262	17,239	GF
O CTAE Supervision Grant	23,373	28,667	GF
P CTAE Apprenticeship Grant	36,486	36,890	GF
Q CTAE Extended Day Grants	129,023	132,022	GF
R CTAE Industry Certification Grant	25,000	15,000	GF
S Vocational Construction Related Equipment	342,000	369,000	GF
T ROTC Grant	394,320	394,320	SRF
U Math and Science Supplement Grant	171,842	179,705	GF
V Family Connections Grant	48,000	52,500	GF
W ARP Act ESSER III Funds	15,185,293	15,185,293	SRF
X ESSER III ARP Homeless Children and Youth	79,276	79,276	SRF
Y ESSER III ARP L4GA Supplemental Grant	1,605,866	1,605,866	SRF
Z IDEA ARP 611 & IDEA ARP 619	1,261,482	1,261,482	SRF
AA Sources of Strength	32,000	32,000	SRF
AB Hygiene Grant	11,903	26,826	GF
AC Supply Chain Assistance Grant	-	600,461	SRF
AD ESSER III ARP Readiness in Literacy	69,820	115,495	SRF
AE Pupil Transportation Bonds	192,000	192,000	GF
Total	<u>\$ 64,340,998</u>	<u>\$ 66,626,316</u>	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period.

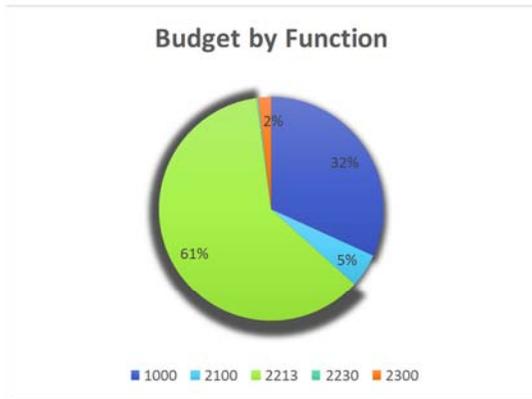
	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 585,034	\$ 684,708	\$ 684,706	\$ 2,925,169
Elementary	1,950,533	1,312,855	1,703,532	1,651,776	1,651,776	8,270,473
Middle	818,569	553,660	939,505	799,633	799,633	3,911,000
High	852,599	869,845	933,582	900,468	900,468	4,456,963
	\$ 4,047,461	\$ 3,281,321	\$ 4,161,653	\$ 4,036,586	\$ 4,036,584	\$ 19,563,605

ESSER III ARP L4GA Supplement Grant

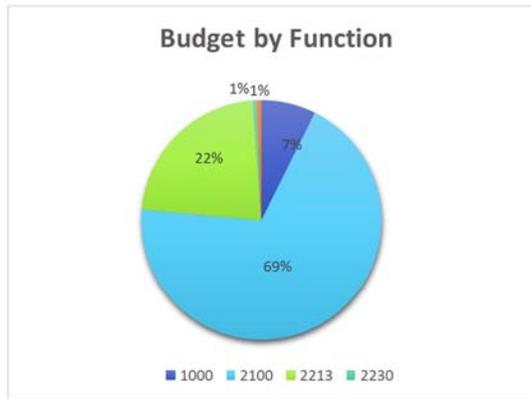
This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 9,155	282,598	55,915	\$ 347,668
Elementary	115,213	803,421	27,656	946,291
Middle	48,531	258,706	27,757	334,994
High	13,071	269,616	3,305	285,992
	\$ 185,970	\$ 1,614,341	\$ 114,634	\$ 1,914,945

L4GA Round 2 Funding FY 22



L4GA Supplement Grant FY 22



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,379,169
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 & 2022 Summer Remed (1,350,173) FY2022 PVA (5,659,632) Student Support (743,498) FY2022 Mitigation & Safety (560,658) FY2022 Instruction (675,548) Math Intervention (1,777,168) Payroll-Related Costs (511,179) Grant Support (118,625) Indirect Cost (1,229,834)	2021 & 2022 Summer Re (57,226) FY 23-24 PVA (11,256,144) Literacy Support (3,696,918) Student Support (1,778,891) Mitigation & Safety (573,875) Instructional Resources (459,217) Math Intervention (4,801,769) Payroll-Related Costs (2,570,300) Grant Support (367,755) Indirect Cost (2,817,074)
Remaining	\$ -	\$ -	\$ -

* As of September 30, 2022

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended September 2022						
<i>25.0% Year Elapsed</i>						
(In thousands)	Budget			Actual	% YTD to	\$ Variance
	Original¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Student Sales-Lunch	\$ -	\$ -	\$ -	\$ 687,879		
Student Sales-Breakfast	-	-	-	131,889		
Student Sales-ASP Snack Rev	137,688	137,688	-	16,885	12.3%	(17,537)
Suppl Sales-Breakfast/Lunch	1,309,343	1,309,343	-	372,068	28.4%	44,732
Adult-Breakfast/Lunch Sales	149,104	149,104	-	41,333	27.7%	4,057
SNP Service Grant	408,000	408,000	-	130,220	31.9%	28,220
Child Nutrition Service Grant	18,288,108	18,288,108	-	2,105,899	11.5%	(2,466,128)
USDA Commodities Revenues	1,147,503	1,147,503	-	246,972	21.5%	(39,904)
Other Fed Grants through DOE	-	-	-	19,075		
Other Local Revenues	-	-	-	11,913		
CARES Act ESSER Revenue	638,218	-	(638,218) ²	600,461		
Sale or Comp for Loss of FA	-	-	-	-		
Total Revenue	22,077,964	21,439,746	(638,218)	4,364,594	20.4%	(995,342)
Expenditures:						
Salaries	5,704,104	5,750,258	46,154 ²	622,807	10.8%	814,757
Benefits	2,944,964	2,982,262	37,298 ²	383,657	12.9%	361,909
ProfSrv Consultant	3,000	3,000	-	1,790	59.7%	(1,040)
ProfSrv Other	19,998	20,350	352 ²	5,456	26.8%	(368)
Copy Machine Maint	7,500	7,500	-	1,104	14.7%	771
SFS Food Equip Maintenance	140,979	140,979	-	29,762	21.1%	5,483
Insurance	32,856	32,856	-	32,581	99.2%	(24,367)
Communication	21,900	21,900	-	5,466	25.0%	9
Postage	4,000	2,935	(1,065) ²	188	6.4%	545
District Managed Communication	2,939	2,939	-	498	16.9%	237
Travel	49,312	49,912	600 ²	13,249	26.5%	(771)
Supplies	992,494	992,494	-	182,150	18.4%	65,974
SFS Marketing	8,600	8,600	-	1,155	13.4%	995
SFS Uniforms	36,300	36,300	-	5,549	15.3%	3,526
SFS Educational Materials	2,822	2,822	-	2,299	81.5%	(1,593)
Computer Software	44,322	44,787	465 ²	14,313	32.0%	(3,116)
Building Const, Improvement	-	-	-	-		
Purchase of Equipment	960,000	876,196	(83,804) ²	8,104	0.9%	210,945
Expendable Equip > 1000	173,067	173,067	-	7,226	4.2%	36,041
Computer Equip <10000	28,156	28,156	-	6,484	23.0%	555
Utilities & Waste Mgt	485,419	485,419	-	126,944	26.2%	(5,589)
Food Purchases	8,381,142	8,389,785	8,644 ²	1,802,835	21.5%	294,612
SFS Commodity Hauling	60,400	60,400	-	17,620	29.2%	(2,520)
Dues and Fees	4,174	4,174	-	3,056	73.2%	(2,013)
Federal Indirect Cost Charges	730,864	730,864	-	-	0.0%	182,716
Other Expenditures	-	-	-	-		
Total Expenditures	20,839,312	20,847,955	101,339	3,274,291	15.7%	1,937,698
Revenue Over (Under) Expend.	1,238,652	591,791	\$(646,861)	1,090,303		942,356
Other Sources (Uses):						
Transfers In	922,090	922,090	-	167,656	18.2%	(62,866)
Transfers Out	(922,090)	(922,090)	-	(167,656)	18.2%	62,866
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	1,238,652	591,791	(646,861)	1,090,303	184.2%	942,356
Unassigned	11,155,765	11,155,765		11,155,765		
Assigned	-	-		-		
Nonspendable	1,139,671	1,139,671		1,104,275		
Ending Fund Balances	\$ 13,534,088	\$ 12,887,227		\$ 13,350,343		
Footnotes						
¹ As adopted by the BOE on June 14, 2022						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2022						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- B-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2022

		% of			% YTD to Budget		* \$ Variance to
		Budget	Amended Budget	Year-to-Date			Budget
Revenue:							
Total Revenue		100.0%	\$ 33,825,013	\$ 78,210		0.2%	\$ (8,378,044)
Expenditures:							
1000	Instruction	51.9%	\$ 17,790,150	\$ 2,922,428		16.4%	\$ 1,525,110
2100	Pupil Services	8.4%	2,881,459	273,838		9.5%	446,526
2210	Improvement of Instruction	1.3%	446,200	134,250		30.1%	(22,701)
2213	Instructional Staff Training	26.8%	9,200,142	981,949		10.7%	1,318,087
2220	Media Services	0.0%	-	-		0.0%	-
2230	Federal Grant Administration	1.6%	545,494	148,694		27.3%	(12,321)
2300	General Administration	5.3%	1,829,217	3,816		0.2%	453,488
2400	School Administration	1.0%	325,877	81,607		25.0%	(137)
2500	Business Services	0.0%	-	110		0.0%	(110)
2600	Maintenance	0.0%	-	583		0.0%	(583)
2700	Transportation	3.6%	1,217,494	2,810		0.2%	301,564
2800	Central Support Services	0.0%	6,930	4,964		71.6%	(3,232)
2900	Other Support Services	0.1%	48,000	8,750		18.2%	3,250
3300	Community Services	0.0%	-	-		0.0%	-
5100	Debt Service	0.0%	-	-		0.0%	-
4000	Acquisition & Construction	0.0%	-	-		0.0%	-
3100	SNP	0.0%	-	35,520		0.0%	(35,520)
3200	Enterprise Operations	0.0%	-	-		0.0%	-
Total Expenditures		100.0%	\$ 34,290,963	\$ 4,599,320		13.4%	\$ 3,973,421
Revenue Over/(Under) Expenditures			\$ (465,950)	\$ (4,521,110)			\$ (4,404,623)
Other Sources (Uses):							
Transfers In			-	-		0.0%	-
Transfers Out			-	-		0.0%	-
Total Other Sources (Uses)			-	-		0.0%	-
Change in Fund Balance			\$ (465,950)	\$ (4,521,110)			\$ (4,404,623)
Summary by State Object:							
100	Salaries	51.9%	\$ 17,801,204	\$ 1,971,199		11.1%	\$ 2,479,102
200	Benefits	20.5%	7,041,472	723,884		10.3%	1,036,484
	Total Salaries & Benefits	72.4%	\$ 24,842,676	\$ 2,695,084		10.8%	\$ 3,515,585
Other Expenditures:							
300	Purchased Professional & Technical Services	7.1%	\$ 2,447,188	\$ 178,382		7.3%	\$ 433,415
321	Contracted Service - Teachers	0.3%	105,000	1,170		1.1%	25,080
332	Drug And Alcohol Testing, Fingerprinting	0.0%	-	-		0.0%	-
334	Bus Driver Physicals	0.0%	-	-		0.0%	-
340	Professional Legal Services	0.0%	-	-		0.0%	-
361	Per Diem And Fees	0.0%	-	-		0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-		0.0%	-
430	Repair and Maintenance Services	0.0%	2,592	2,592		100.0%	(1,944)
441	Rental Of Land Or Buildings	0.0%	-	200		0.0%	(200)
442	Rental Of Equipment And Vehicles	0.0%	-	-		0.0%	-
490	Other Purchased Property Services	0.0%	-	-		0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-		0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-		0.0%	-
530	Communication	0.0%	10,418	1,600		15.4%	1,004
532	Communication - Web-Based Subscriptions And Licenses	4.8%	1,651,627	1,295,225		78.4%	(882,318)
561	Tuition To Other Georgia Luas	0.0%	-	-		0.0%	-
563	Tuition To Private Sources	0.0%	-	-		0.0%	-
569	Other Tuition	0.0%	-	-		0.0%	-
580	Travel - Employees	0.3%	97,870	10,007		10.2%	14,460
595	Other Purchased Services	0.1%	24,800	-		0.0%	6,200
610	Supplies	1.4%	494,740	57,502		11.6%	66,183
611	Supplies - Technology Related	0.1%	36,429	8,116		22.3%	992
612	Computer Software	0.0%	825	825		100.0%	(619)
615	Expendable Equipment	0.3%	97,929	59,834		61.1%	(35,352)
616	Expendable Computer Equipment	0.5%	181,374	4,857		2.7%	40,487
620	Energy	0.3%	114,794	-		0.0%	28,699
640	Digital/Electronic Textbooks	0.0%	-	-		0.0%	-
641	Textbooks - Printed	0.0%	-	-		0.0%	-
642	Books (Other Than Textbooks) And Periodicals	4.1%	1,405,319	242,910		17.3%	108,420
730	Purchase Of Equipment - Other Than Buses And Compu	1.3%	450,000	-		0.0%	112,500
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-		0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-		0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-		0.0%	-
810	Dues And Fees	0.9%	312,714	38,591		12.3%	39,587
811	Regional Or County Library Dues	0.0%	-	-		0.0%	-
812	Resa Fees	0.0%	-	-		0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-		0.0%	-
880	Federal Indirect Cost Charges	5.3%	1,814,667	2,426		0.1%	451,241
890	Other Expenditures	0.6%	200,000	-		0.0%	50,000
Total State Objects		100.0%	\$ 34,290,963	\$ 4,599,320		13.4%	\$ 3,973,421

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2022

Assets		Liabilities	
Cash and Investments	\$ (9,185,023)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 474,826
Interest	-	Payroll/Benefits/Deductions	12,473
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 487,299
Intergovernmental - Federal	7,239,878		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 963
Payroll/Benefits	-	Assigned	-
Other	150	Unassigned	(2,432,294)
Advance to Other Funds	-		<u>\$ (2,431,332)</u>
Prepaid Expenditures	963		
Inventory	-		
Total Assets	\$ (1,944,033)		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
<i>Year-to-Date as of the 1st Quarter Ended September 30, 2022</i>				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 77,681	\$ 59,090	\$ 18,591
E	Allgood ES (20)	38,496	37,114	1,382
E	Baggett ES (23)	25,957	7,041	18,916
E	BHickory ES (31)	27,485	17,192	10,293
E	Dallas ES (2)	30,292	13,842	16,450
E	Dugan ES (26)	12,585	12,812	(226)
E	Hiram ES (3)	19,124	12,008	7,116
E	Hutchens ES (33)	20,191	12,890	7,301
E	McGarity ES (5)	25,228	13,046	12,181
E	Nebo ES (18)	71,840	57,708	14,132
E	New GA ES (6)	13,089	5,785	7,304
E	Northside ES (15)	9,725	25,883	(16,158)
E	Panter ES (16)	26,699	23,694	3,006
E	Poole ES (25)	33,012	23,112	9,900
E	Ragsdale ES (32)	42,894	30,533	12,361
E	Roberts ES (19)	18,957	10,312	8,644
E	Russom ES (24)	20,375	9,852	10,523
E	Shelton ES (14)	94,397	38,500	55,897
E	Union ES (8)	52,763	12,577	40,186
H	East HS (12)	245,975	159,642	86,333
H	Hiram HS (21)	114,099	48,412	65,687
H	North HS (30)	372,342	244,284	128,058
H	PC HS (13)	124,352	75,580	48,771
H	South HS (28)	191,651	99,071	92,580
M	Austin MS (27)	28,518	24,555	3,963
M	Dobbins MS (17)	22,348	18,824	3,524
M	East MS (9)	76,511	64,667	11,843
M	HJones MS (10)	9,921	6,895	3,027
M	McClure MS (29)	43,393	32,488	10,906
M	Moses MS (22)	8,143	6,558	1,585
M	Ritch MS (36)	10,424	3,821	6,603
M	Scoggins MS (35)	32,037	13,322	18,715
M	South MS (11)	24,597	12,737	11,860
Other	New Hope (91)	4,291	3,696	595
		\$ 1,969,390	\$ 1,237,542	\$ 731,848

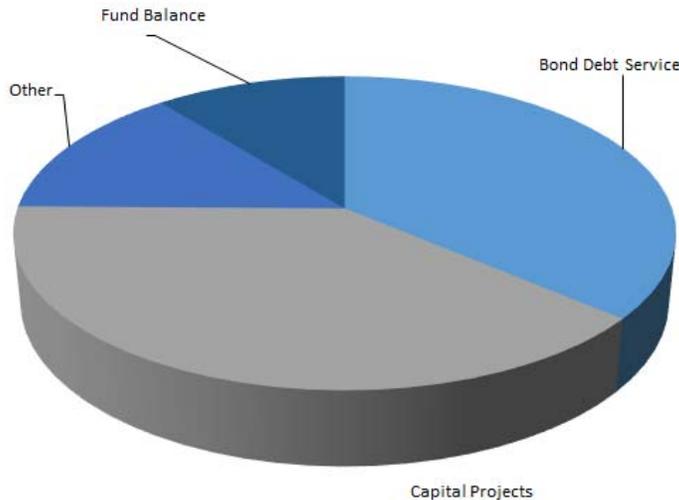
Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics

SPLOST V collections ended April 2021 with cumulative collections of \$93.7 million or 112.6% of the projections. SPLOST V proceeds have funded Capital Projects totaling \$46.4 million and has a fund balance of \$12.9 million.

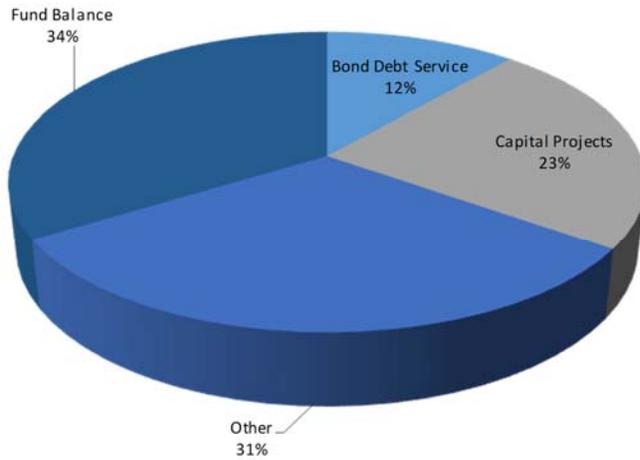


	Amount	%
Capital Projects	\$ 46.4	39.0%
Debt Service	43.1	36.2%
Other (Loans)	16.5	13.9%
Fund Balance	12.9	10.9%
Outflows & FB	\$ 118.9	100.0%

	Amount	%
Collections	\$ 93.7	78.8%
Loans	15.0	12.6%
COPS	10.0	8.4%
Other	0.2	0.1%
Inflows	\$ 118.9	100.0%

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began May 2021. Cumulative SPLOST collections total \$39.5 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$23.7 million, debt service of \$11.7 million and has an ending fund balance of \$34.4 million.

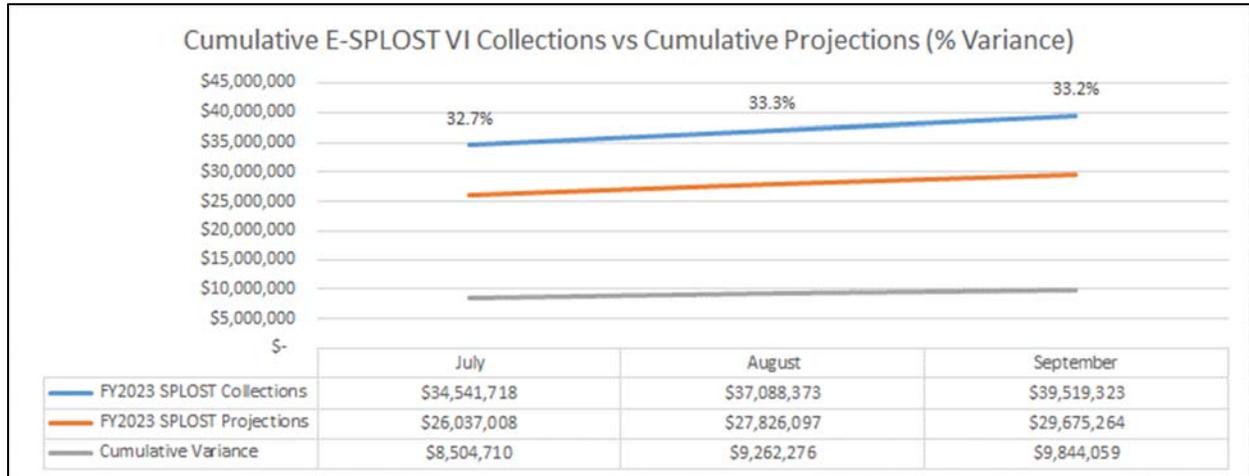


SPLOST VI Cumulative Activity (millions, w/ Bond)

	<u>Amount</u>	<u>%</u>
Capital Projects	\$ 23.7	108.3%
Debt Service	11.7	53.5%
Bond Transfer	32.0	146.3%
Fund Balance	34.4	157.1%
Outflows & FB	\$ 101.9	465.3%

	<u>Amount</u>	<u>%</u>
Bond Proceeds	\$ 30.0	29.5%
Collections	39.5	38.8%
Reimbursement	-	0.0%
Bond Transfer	20.8	20.4%
Transfer In	11.5	11.3%
Inflows	\$ 101.9	100.0%

SPLOST VI Collections



E-SPLOST VI Overview

September 30, 2022 (as of November 15, 2022)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 24,232 *	\$ 39,519
Percentage Collections To-Date	21.4%	34.9%
% Variance		63.1%
\$ Variance		\$ 15,287

* Based on original estimates

** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

E-SPLOST VI Fund

Other Inflows:

Interest	\$ 98
Capital Outlay Program Reimbursement	-
Transfer In	20,783
Other **	1,010
Total Cash Inflows	\$ 21,891

Outflows:

Bond Debt Service	\$ 4,926
Capital Projects	1,391
Other **	1,409
Total Cash Outflows	\$ 7,726

SPLOST VI Balance	\$ 14,165
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SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$ 14,165
60% of Next 12-Month's Projected Collections *	7,859
Total Current Balance & Projected Inflows	\$ 22,024

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$ 7,864
Current Capital Projects (4 Months)	4,746
Total Projected Outflows	\$ 12,610

Total Over Minimum	\$ 9,414
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* Based on original estimates

(in thousands)

** Includes Loan from SPLOST V to SPLOST IV

E-SPLOST VI Bond Fund

Other Inflows:

Interest	\$	188
Capital Outlay Program Reimbursement		-
Other ***		40,252
Total Cash Inflows	\$	79,960

Outflows:

Bond Debt Service	\$	6,780
Capital Projects		22,327
Transfer Out		30,627
Other ***		-
Total Cash Outflows	\$	59,734

SPLOST VI Bond Balance

\$ 20,226

*** Includes Bond Issuance and Prepaids

(in thousands)

Projected Capital Projects

9/30/2022

	Prior Year Total	FY2023	FY2024	FY2025	FY2026	FY2027	Total
Outflows (Uses)							
Project Disbursements:							
Additions & New Construction							
Seven Hills MS Project	\$ 151,995	\$ 26,234,734	\$ 18,688,500	\$ 4,282,761	\$ -	\$ -	\$ 49,357,990
North Paulding HS Addition	\$ 4,160	\$ 14,136,736	\$ 14,898,444	\$ -	\$ -	\$ -	\$ 29,039,340
Burnt Hickory ES Addition	\$ 5,589	\$ 4,241,852	\$ 4,218,311	\$ -	\$ -	\$ -	\$ 8,465,752
Northside ES Addition	\$ -	\$ -	\$ 5,800,000	\$ 5,800,000	\$ -	\$ -	\$ 11,600,000
Roberts ES Addition	\$ -	\$ -	\$ -	\$ -	\$ 3,654,000	\$ 3,654,000	\$ 7,308,000
Renovations & Modifications							
Hiram HS Renovation	\$ 6,415,654	\$ 2,795,432	\$ -	\$ -	\$ -	\$ -	\$ 9,211,086
Dobbins Middle Ren/Mod	\$ 1,228,733	\$ 5,841,955	\$ -	\$ -	\$ -	\$ -	\$ 7,070,688
Allgood Elementary Ren/Mod	\$ 998,513	\$ 5,880,592	\$ -	\$ -	\$ -	\$ -	\$ 6,879,105
Baggett Elementary Ren/Mod	\$ -	\$ -	\$ -	\$ 3,021,000	\$ 3,021,000	\$ -	\$ 6,042,000
Roberts ES	\$ -	\$ -	\$ 2,736,000	\$ 2,736,000	\$ -	\$ -	\$ 5,472,000
Moses MS	\$ -	\$ -	\$ 4,389,000	\$ 4,389,000	\$ -	\$ -	\$ 8,778,000
Poole ES	\$ -	\$ -	\$ -	\$ 3,078,000	\$ 3,078,000	\$ -	\$ 6,156,000
Austin MS	\$ -	\$ -	\$ -	\$ 4,560,000	\$ 4,560,000	\$ -	\$ 9,120,000
Russom ES	\$ -	\$ -	\$ -	\$ -	\$ 3,477,000	\$ 3,477,000	\$ 6,954,000
Dugan ES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Projects*							
Safety Upgrades	\$ -	\$ 1,000,000	\$ 2,520,000	\$ -	\$ -	\$ -	\$ 3,520,000
Security Upgrades	\$ -	\$ 1,000,000	\$ 824,571	\$ -	\$ -	\$ -	\$ 1,824,571
Fine Arts	\$ -	\$ 560,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,560,000
Athletic Facility Improvements	\$ 1,112,715	\$ 787,526	\$ -	\$ -	\$ -	\$ -	\$ 1,900,241
SPHS Eng Academy Ren/Mod	\$ 4,575	\$ 337,425	\$ -	\$ -	\$ -	\$ -	\$ 342,000
MS FCS/Engineering Conversion	\$ -	\$ 236,421	\$ -	\$ -	\$ -	\$ -	\$ 236,421
Track/Tennis Court Resurf./ Gym Floor	\$ 876,215	\$ 100,000	\$ 100,000	\$ 75,000	\$ 375,000	\$ -	\$ 1,526,215
Roberts ES Sewer	\$ 5,850	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,005,850
McClure MS Portable Classrooms	\$ 233,916	\$ 340,117	\$ -	\$ -	\$ -	\$ -	\$ 574,033
North Paulding HS Portable Classroom	\$ -	\$ 717,541	\$ -	\$ -	\$ -	\$ -	\$ 717,541
Other Disbursements:							
Miscellaneous Projects	\$ 433,653	\$ 324,265	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 2,007,917
Technology Projects	\$ 639,982	\$ 1,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 6,139,982
Other	\$ 840,676	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 860,676

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended September 2022

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 29,927,560	\$ 7,909,296	26.4%	\$ 427,406
Expenditures:					
1000 Instruction	2.4%	\$ 1,560,000	\$ -	0.0%	\$ 390,000
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	97.6%	62,839,824	3,691,087	5.9%	12,018,869
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 64,399,824	\$ 3,691,087	5.7%	\$ 12,408,869
Revenue Over/(Under) Expenditures		\$ (34,472,264)	\$ 4,218,209		\$ 12,836,275
Other Sources (Uses):					
Transfers In		-	11,641,134	0.0%	(11,641,134)
Transfers Out		(13,157,545)	(17,979,861)	136.7%	14,690,475
Total Other Sources (Uses)		(13,157,545)	(6,338,727)	48.2%	3,049,341
Change in Fund Balance		\$ (47,629,809)	\$ (2,120,518)		\$ 15,885,616
Capital Projects Summary by State Object:					
300 Purchased Professional & Technical Services	1.9%	\$ 1,217,077	\$ 541,484	44.5%	\$ (237,214)
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.0%	-	3,850	0.0%	(3,850)
610 Supplies	0.0%	-	120	0.0%	(120)
611 Supplies - Technology Related	0.0%	-	11,034	0.0%	(11,034)
615 Expendable Equipment	2.4%	1,560,000	177,221	11.4%	212,779
616 Expendable Computer Equipment	1.6%	1,000,000	2,409	0.2%	247,591
720 Building Acquisition, Construction, And Improvemen	94.1%	60,622,747	2,721,054	4.5%	12,434,633
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	233,916	0.0%	(233,916)
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
810 Dues And Fees	0.0%	-	-	0.0%	-
830 Interest	0.0%	-	-	0.0%	-
	100.0%	\$ 64,399,824	\$ 3,691,087	5.7%	12,408,869

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended September 2022

Assets		Liabilities	
Cash and Investments	\$ 83,664,188	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ (0)
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,511,226	Total Liabilities	<u>\$ (0)</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	86,175,414
Advance to Other Funds	-		<u>\$ 86,175,414</u>
Prepaid Expenditures	-		
Inventory	-		
Total Assets	<u>\$ 86,175,414</u>		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 76,790 \$1,000 par value bonds or **\$76,790,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2022	-	-	402,863	402,863	402,863	-	-	487,627	487,627	487,627
2/1/2023	5,125,000	5.000%	402,863	5,527,863	-	755,000	2.280%	691,125	1,446,125	-
8/1/2023	-	-	274,738	274,738	5,802,601	-	-	682,518	682,518	2,128,643
2/1/2024	5,370,000	4.953%	274,738	5,644,738	-	570,000	2.280%	682,518	1,252,518	-
8/1/2024	-	-	141,750	141,750	5,786,488	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
Total	16,165,000		1,638,702	17,803,702	17,803,702	60,625,000		10,049,206	70,674,206	70,674,206
	Non-Callable					Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 26,275 \$1,000 par value bonds or \$26,275,000. These bonds carry coupon rates of approximately 3% to 5%.

Series 2020					
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2022	4,865,000	3.00%	583,225	5,448,225	5,448,225
2/1/2023	-	-	510,250	510,250	-
8/1/2023	5,000,000	4.00%	510,250	5,510,250	6,020,500
2/1/2024	-	-	410,250	410,250	-
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
Total	26,275,000		3,271,725	29,546,725	29,546,725
	Non-Callable				

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended September 2022

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	0.0%	\$ -	\$ 3	0.0%	\$ -
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	13,157,545	6,339,533	48.2%	(3,050,147)
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 13,157,545	\$ 6,339,533	48.2%	\$ (3,050,147)
Revenue Over/(Under) Expenditures		\$ (13,157,545)	\$ (6,339,530)		\$ (3,050,147)
Other Sources (Uses):					
Transfers In		13,157,545	6,338,727	48.2%	(3,049,341)
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		13,157,545	6,338,727	48.2%	(3,049,341)
Change in Fund Balance		\$ -	\$ (803)		\$ (6,099,488)
Debt Service Summary by State Object:					
810 Dues And Fees	0.0%	\$ 4,000	\$ 806	20.2%	\$ 194
830 Interest	18.3%	2,408,545	1,473,727	61.2%	(871,591)
831 Redemption Of Principal	81.7%	10,745,000	4,865,000	45.3%	(2,178,750)
	100.0%	\$ 13,157,545	\$ 6,339,533	48.2%	\$ (3,050,147)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended September 2022

Assets		Liabilities	
Cash and Investments	\$ 3,321,501	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	3,321,501
Advance to Other Funds	-		<u>\$ 3,321,501</u>
Prepaid Expenditures	-		
Inventory	-		
Total Assets	<u>\$ 3,321,501</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,098 full-time equivalent position allotments (as of November 17, 2022).

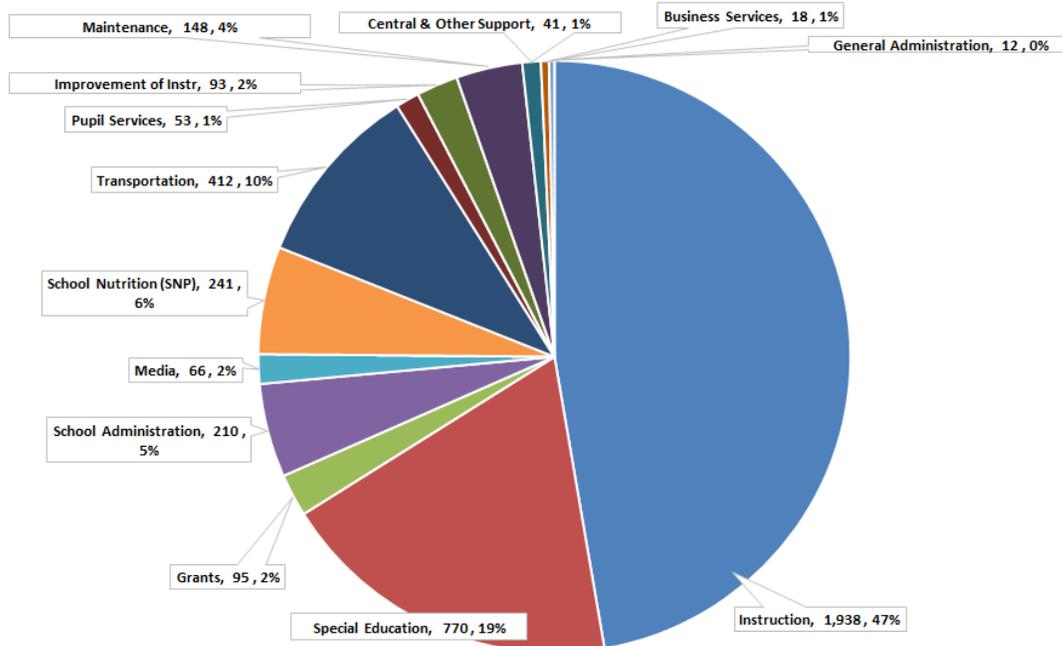
Positions coded to the function of Instruction total 1,938 or 47% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 770 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 412, 241 and 210 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (527).

Positions	FY22	FY23	Change
Instruction	1,866	1,938	72
Special Education	785	770	(15)
Grants	158	95	(62)
School Administration	210	210	-
Media	66	66	-
School Nutrition (SNP)	241	241	-
Transportation	391	412	21
Pupil Services	53	53	-
Improvement of Instr	92	93	1
Maintenance	146	148	2
Central & Other Support	40	41	1
Business Services	18	18	-
General Administration	12	12	-
Total Positions	4,078	4,098	20
Instruction per Student	16.6	16.4	(0.2)
ESEP per Student	6.0	6.3	0.3
Local School per Student	10.0	10.3	0.3
Other per Student	41.1	40.9	(0.2)
Total per Student	7.6	7.8	0.2

The District has made 229 allotment changes year-to-date, resulting in a net increase of 21.5, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Paulding County School District
Quarterly Financial Report

2023

Vacancy Report

Year-to-Date as of the 1st Quarter Ended September 30, 2022

	FY2023 Changes (Original Budget)														Current			
	General Fund					Grants					SNP		Total		Total			
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total	Actual	Vacancy	%
School Based Allotments:																		
Elementary Schools	1,156	2	252	8	1,417	47	-	35	11	93	110	-	1,600	21	1,620	1,576	(44.1)	-2.7%
Middle Schools	501	1	159	(3)	658	7	-	18	-	25	60	-	745	(2)	743	711	(31.8)	-4.3%
High Schools	576	1	155	3	735	8	(2)	10	-	16	57	-	806	2	808	779	(29.0)	-3.6%
Total School Based Allotments	2,233	4	566	8	2,810	62	(2)	63	11	134	227	-	3,151	21	3,171	3,066	(104.8)	-3.3%
Other Direct Instruction & Support																		
Curriculum & School Improvement *	32	-	-	-	32	-	-	-	-	-	-	-	32	-	32	32	-	0.0%
Student Services	-	-	88	(2)	86	9	2	-	-	11	-	-	97	-	97	85	(12.0)	-12.3%
New Hope Education Center	29	1	1	-	31	1	-	59	(5)	55	-	-	89	(4)	85	81	(4.0)	-4.7%
Total (84%)	2,293	5	655	6	2,959	72	-	122	6	200	227	-	3,369	17	3,386	3,265	(120.8)	-3.6%
School Leadership Division																		
Safety & Security	20	-	-	-	20	-	-	5	-	-	-	-	25	-	25	24	(1.0)	-4.0%
Nursing	12	-	-	-	12	-	-	-	-	-	-	-	12	-	12	12	-	0.0%
Central Registration	4	-	-	-	4	-	-	2	-	-	-	-	6	-	6	6	-	0.0%
Transportation	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Maintenance	391	21	-	-	412	21	(21)	-	-	-	-	-	412	-	412	338	(74.0)	-18.0%
Custodial Services	40	-	-	-	40	-	-	-	-	2	2	-	42	-	42	37	(5.0)	-11.9%
SNP	13	-	-	-	13	-	-	-	-	-	-	-	13	-	13	13	-	0.0%
Teaching & Learning Division																		
Curriculum	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
School Improvement	14	1	-	-	15	-	-	10	-	-	-	-	24	1	25	24	(1.0)	-4.0%
Student Services (FC 94)	6	-	-	-	6	-	-	19	-	-	-	-	25	-	25	25	-	0.0%
CTAE	-	-	20	-	20	4	-	-	-	-	-	-	24	-	24	24	-	0.0%
Technology Division																		
Board and PEF	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Business Services Division																		
Superintendent's Office	48	-	-	-	48	-	-	-	-	-	-	-	48	-	48	41	(7.0)	-14.6%
Human Resources Division																		
Board and PEF	21	-	-	-	21	-	-	1	-	-	-	-	22	-	22	21	(1.0)	-4.5%
Grand Total	2,906	28	675	6	3,615	97	(21)	158	6	214	241	-	4,078	19	4,097	3,884	(212.3)	-5.2%

* Instruction and support allotments based at a non-school facility that directly support students

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2022 enrollment count, the District had 31,302 full-time equivalent students, which is 474 less than FY2023 budget projections and a year-over-year increase of 389.

Elementary Schools

		2020-2022					2022-2023					
	Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	1,320	1,239	1,195	(44)	-3.6%	1,300	105	1,247	52	(53)	8.7%
20 Allgood Elementary	SW	899	814	872	58	7.1%	888	16	809	(63)	(79)	1.8%
23 Baggett Elementary	SE	616	603	606	3	0.5%	601	(5)	586	(20)	(15)	-0.8%
31 Burnt Hickory Elementary	NE	1,050	1,026	1,082	56	5.5%	1,099	17	1,039	(43)	(60)	1.6%
2 Dallas Elementary*	NW	444	431	485	54	12.5%	523	38	497	12	(26)	7.8%
26 Dugan Elementary	SE	668	611	615	4	0.7%	630	15	647	32	17	2.4%
3 Hiram Elementary	SE	808	737	743	6	0.8%	765	22	794	51	29	3.0%
33 Hutchens Elementary	SE	666	637	649	12	1.9%	652	3	633	(16)	(19)	0.5%
5 McGarity Elementary	NE	617	579	601	22	3.8%	603	2	586	(15)	(17)	0.3%
18 Nebo Elementary	SE	632	598	614	16	2.7%	638	24	699	85	61	3.9%
6 New GA Elementary*	SW	332	347	391	44	12.7%	397	6	423	32	26	1.6%
15 Northside Elementary	NW	572	580	633	53	9.1%	661	28	627	(6)	(34)	4.4%
16 Panter Elementary	SE	533	506	519	13	2.6%	532	13	508	(11)	(24)	2.6%
25 Poole Elementary	NW	450	420	448	28	6.7%	447	(1)	464	16	17	-0.2%
32 Ragsdale Elementary	SW	556	545	605	60	11.0%	626	21	582	(23)	(44)	3.5%
19 Roberts Elementary	NE	644	576	635	59	10.2%	682	47	657	22	(25)	7.4%
24 Russom Elementary	NE	868	844	940	96	11.4%	938	(2)	921	(19)	(17)	-0.2%
14 Shelton Elementary	NE	1,205	1,200	1,383	183	15.3%	1,401	18	1,417	34	16	1.3%
8 Union Elementary*	SW	498	455	471	16	3.5%	486	15	463	(8)	(23)	3.1%
All Total Elementary		13,378	12,748	13,487	739	5.8%	13,869	382	13,599	112	(270)	2.8%

Middle Schools

		2020-2022					2022-2023					
	Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
27 Austin Middle	SE	856	802	783	(19)	-2.4%	777	(6)	792	9	15	-0.8%
17 Dobbins Middle	SE	666	607	611	4	0.7%	591	(20)	532	(79)	(59)	-3.2%
9 East Paulding Middle	NE	901	887	882	(5)	-0.6%	897	15	858	(24)	(39)	1.7%
10 Herschel Jones Middle	NW	812	818	804	(14)	-1.7%	798	(6)	807	3	9	-0.7%
22 Moses Middle	NE	774	773	878	105	13.6%	937	59	907	29	(30)	6.8%
29 McClure Middle	NE	1,424	1,472	1,511	39	2.6%	1,593	82	1,536	25	(57)	5.4%
36 Ritch Middle	NE	640	697	700	3	0.4%	716	16	755	55	39	2.3%
35 Scoggins Middle	SW	728	745	743	(2)	-0.3%	740	(3)	760	17	20	-0.4%
11 South Paulding Middle	SE	481	472	473	1	0.2%	481	8	481	8	0	1.6%
All Total Middle School		7,282	7,273	7,385	112	1.5%	7,530	145	7,428	43	(102)	2.0%

High Schools

		2020-2022					2022-2023					
	Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
12 East Paulding High	NE	1,783	1,766	1,893	127	7.2%	1,945	52	1,905	12	(40)	2.7%
21 Hiram High	SE	1,473	1,452	1,458	6	0.4%	1,502	44	1,468	10	(34)	3.0%
30 North Paulding High	NE	2,570	2,698	2,836	138	5.1%	3,034	198	2,986	150	(48)	7.0%
13 Paulding County High	SE	1,898	1,906	1,932	26	1.4%	2,027	95	2,005	73	(22)	4.9%
28 South Paulding High	SE	1,842	1,892	1,922	30	1.6%	1,870	(52)	1,911	(11)	41	-2.7%
All Total High School		9,566	9,714	10,041	327	3.4%	10,377	336	10,275	234	(102)	3.3%

Total Enrollment

		2020-2022					2022-2023					
	Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
Total		30,226	29,735	30,913	1,178	4.0%	31,776	863	31,302	389	(474)	2.8%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
P145936	V01070	B & H PHOTO & ELECTRONICS CORP	8/30/2022	\$ 21,300	Emergency Purchase of mobile A/V BOE equipment.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P146114	V08914	AKITABOX INC	9/2/2022	\$ 23,625.00
Vendor Total				\$ 23,625.00

SoleSource Software Solution with features unique to its market in regards to asset mapping and data auditing. Used to update facility floor plans, map room types, collect asset data and help facilitates staff develop proactive maintenance routines.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P146686	V09319	SCENARIO LEARNING LLC	9/27/2022	\$ 12,000.00
Vendor Total				\$ 12,000.00

SafeSchools Alert Anonymous Reporting & Tracking System.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P144380	V08779	HYTECH247 LLC	7/21/2022	\$ 10,000.00
Vendor Total				\$ 10,000.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P144210	V00503	SOPRIS WEST EDUCATIONAL SERV	7/12/2022	\$ 31,839.60
P144207	V00503	SOPRIS WEST EDUCATIONAL SERV	7/12/2022	\$ 10,830.00
Vendor Total				\$ 42,669.60

Sole provider of Assesments listed on letter for US K-12 public school market. Mandated requirement of L4GA Grant. (Acadiance Reading Online)

PO #	PEID	Vendor Name	Approved Date	PO Amt
P143790	V09069	ELECTRONIC SECURITY SOLUTIONS	5/20/2022	\$ 71,524.00
P144043	V09069	ELECTRONIC SECURITY SOLUTIONS	6/22/2022	\$ 27,447.00
P144049	V09069	ELECTRONIC SECURITY SOLUTIONS	6/28/2022	\$ 7,919.00
Vendor Total				\$ 106,890.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
9	9/13/2022	TRAVEL STORE (THE)	Final payment Savannah trip	\$ 35,020
15	8/4/2022	PLAYSOUTH LLC	PLAYGROUND EQUIPMENT	\$ 20,787

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District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P142254	V07447	COMPONENT FABRICATORS INC	3/13/2022	\$ 65,991	BuyBoard Contract #583-19
P142568	V07447	COMPONENT FABRICATORS INC	3/22/2022	\$ 82,229	BuyBoard Contract #583-19
P143702	V07022	SHI INTERNATIONAL CORP	5/13/2022	\$ 82,016	State Contract #99999-SPD-SPD0000060-0003
P143722	V07336	WADE FORD	5/16/2022	\$ 242,057	State Contract # 99999-SPD-ES40199373-009S
P143721	V07066	ALLAN VIGIL FORD	5/16/2022	\$ 213,800	State Contract # 99999-SPD-ES40199373-009S
P143790	V09069	ELECTRONIC SECURITY SOLUTIONS	5/20/2022	\$ 71,524	Sole Source
P143784	V02565	ERNIE MORRIS ENTERPRISES INC	5/20/2022	\$ 21,210	TIPS Contract #200301
P143989	V02565	ERNIE MORRIS ENTERPRISES INC	6/6/2022	\$ 110,321	TIPS Contract #200301
P144043	V09069	ELECTRONIC SECURITY SOLUTIONS	6/22/2022	\$ 27,447	Sole Source
P144051	V07596	BLACKBOARD INC	6/28/2022	\$ 83,855	Exempt Purchase - Professional Service
P144066	V01542	GYSTC INC	7/6/2022	\$ 31,500	Exempt Purchase - Academic Prerogative
P144067	V08999	RIVERSIDE INSIGHTS	7/6/2022	\$ 30,300	Exempt Purchase - Academic Prerogative
P144079	V09166	MYSTERY SCIENCE INC.	7/6/2022	\$ 25,175	Exempt Purchase - Academic Prerogative
P144093	V06143	WRITE SCORE LLC	7/7/2022	\$ 57,257	Exempt Purchase - Academic Prerogative
P144100	V09611	PC SOLUTIONS & INTEGRATION	7/7/2022	\$ 50,871	RFP 21-210119
P144094	V06143	WRITE SCORE LLC	7/7/2022	\$ 46,046	Exempt Purchase - Academic Prerogative
P144090	V09883	FOLLETT CONTENT SOLUTIONS	7/7/2022	\$ 38,681	Exempt Purchase - Academic Prerogative
P144095	V08804	THE FLIPPEN GROUP LLC	7/7/2022	\$ 26,900	Exempt Purchase - Academic Prerogative
P144146	V02335	DISCOVERY EDUCATION INC	7/8/2022	\$ 231,000	Exempt Purchase - Academic Prerogative
P144147	V02890	PROGRESS LEARNING LLC	7/8/2022	\$ 204,493	Exempt Purchase - Academic Prerogative
P144145	V06143	WRITE SCORE LLC	7/8/2022	\$ 122,833	Exempt Purchase - Academic Prerogative
P144136	V06143	WRITE SCORE LLC	7/8/2022	\$ 42,583	Exempt Purchase - Academic Prerogative
P144117	V06143	WRITE SCORE LLC	7/8/2022	\$ 33,984	Exempt Purchase - Academic Prerogative
P144135	V06143	WRITE SCORE LLC	7/8/2022	\$ 33,934	Exempt Purchase - Academic Prerogative
P144137	V06143	WRITE SCORE LLC	7/8/2022	\$ 27,095	Exempt Purchase - Academic Prerogative
P144132	V08922	OPEN UP RESOURCES	7/8/2022	\$ 25,640	Exempt Purchase - Academic Prerogative
P144209	V00286	HOUGHTON MIFFLIN HARCOURT	7/12/2022	\$ 353,117	Exempt Purchase - Academic Prerogative
P144206	V07781	NEARPOD INC	7/12/2022	\$ 196,895	Exempt Purchase - Academic Prerogative
P144192	V06577	VISTA HIGHER LEARNING	7/12/2022	\$ 131,768	Exempt Purchase - Academic Prerogative
P144200	V06577	VISTA HIGHER LEARNING	7/12/2022	\$ 126,500	Exempt Purchase - Academic Prerogative
P144190	V06577	VISTA HIGHER LEARNING	7/12/2022	\$ 119,548	Exempt Purchase - Academic Prerogative
P144202	V06577	VISTA HIGHER LEARNING	7/12/2022	\$ 119,532	Exempt Purchase - Academic Prerogative
P144205	V06577	VISTA HIGHER LEARNING	7/12/2022	\$ 119,532	Exempt Purchase - Academic Prerogative
P144193	V08418	ACHIEVE 3000 INC	7/12/2022	\$ 117,256	Exempt Purchase - Academic Prerogative
P144210	V00503	SOPRIS WEST EDUCATIONAL SERV	7/12/2022	\$ 31,840	Sole Source
P144233	V08922	OPEN UP RESOURCES	7/13/2022	\$ 31,731	Exempt Purchase - Academic Prerogative
P144254	V08480	K12 SOLUTIONS GROUP LLC	7/14/2022	\$ 67,108	Exempt Purchase - Academic Prerogative
P144264	V00286	HOUGHTON MIFFLIN HARCOURT	7/15/2022	\$ 173,280	Exempt Purchase - Academic Prerogative
P144281	V02125	INFINITE CAMPUS	7/18/2022	\$ 307,552	Exempt Purchase - Academic Prerogative
P144280	V09648	KEYS TO LITERACY LLC	7/18/2022	\$ 110,835	Exempt Purchase - Academic Prerogative
P144272	V07502	USHA SOFTWARE LLC	7/18/2022	\$ 30,913	Exempt Purchase - Professional Service
P144288	V02565	ERNIE MORRIS ENTERPRISES INC	7/19/2022	\$ 51,787	TIPS Contract #200301
P144294	V02222	EDMENTUM INC	7/19/2022	\$ 40,055	Exempt Purchase - Academic Prerogative
P144336	V02565	ERNIE MORRIS ENTERPRISES INC	7/21/2022	\$ 207,673	TIPS Contract #200301
P144422	V06495	TEACHTOWN INC	7/22/2022	\$ 43,370	Exempt Purchase - Academic Prerogative
P144444	V07072	BREAUX & ASSOCIATES LLC	7/24/2022	\$ 77,516	Exempt Purchase - Professional Service
P144465	V00013	DELL MARKETING LP	7/25/2022	\$ 139,000	State Contract #99999-SPD-SPD0000161-0004
P144481	V00013	DELL MARKETING LP	7/26/2022	\$ 129,920	State Contract #99999-SPD-SPD0000161-0004
P144477	V00013	DELL MARKETING LP	7/26/2022	\$ 64,960	State Contract #99999-SPD-SPD0000161-0004
P144478	V00013	DELL MARKETING LP	7/26/2022	\$ 64,960	State Contract #99999-SPD-SPD0000161-0004
P144479	V00013	DELL MARKETING LP	7/26/2022	\$ 64,960	State Contract #99999-SPD-SPD0000161-0004
P144480	V00013	DELL MARKETING LP	7/26/2022	\$ 54,500	State Contract #99999-SPD-SPD0000161-0004
P144658	V10021	SATELLITE SHELTERS INC.	8/2/2022	\$ 233,916	RFP 22-210727 (McClure)
P144728	V00286	HOUGHTON MIFFLIN HARCOURT	8/3/2022	\$ 600,994	Exempt Purchase - Academic Prerogative
P144788	V05255	EDUCATION PLANNERS LLC	8/4/2022	\$ 144,000	Exempt Purchase - Professional Service
P144873	V09405	UNIVERSITY OF DELAWARE	8/8/2022	\$ 73,500	Exempt Purchase - Academic Prerogative
P144870	V03359	FROG STREET PRESS INC	8/8/2022	\$ 24,880	Exempt Purchase - Academic Prerogative
P145050	C00360	KENNESAW STATE UNIVERSITY	8/10/2022	\$ 230,400	Exempt Purchase - Academic Prerogative
P145012	V09476	WINSOR LEARNING INC.	8/10/2022	\$ 63,578	Exempt Purchase - Academic Prerogative

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PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P145098	V00453	R K REDDING CONSTRUCTION	8/11/2022	\$1,407,063	RFP 21-210122 (Dobbins)
P145274	V09708	PARRISH CONSTRUCTION GROUP INC.	8/15/2022	\$1,570,794	RFP 21-210122 (Allgood)
P145273	V00453	R K REDDING CONSTRUCTION	8/15/2022	\$ 589,708	RFQC 20-191213 (HHS)
P145250	V00992	NEWS-2-YOU INC	8/15/2022	\$ 32,023	Exempt Purchase - Academic Prerogative
P145283	V00286	HOUGHTON MIFFLIN HARCOURT	8/16/2022	\$ 120,960	Exempt Purchase - Academic Prerogative
P145282	V00286	HOUGHTON MIFFLIN HARCOURT	8/16/2022	\$ 100,800	Exempt Purchase - Academic Prerogative
P145276	V08804	THE FLIPPEN GROUP LLC	8/16/2022	\$ 26,900	Exempt Purchase - Academic Prerogative
P145352	V07518	JAXX PEST CONTROL SERVICE	8/17/2022	\$ 52,800	RFP 20-190802
P145434	V07022	SHI INTERNATIONAL CORP	8/22/2022	\$ 94,320	State Contract #99999-SPD-T20190904-0001
P145432	V09792	ENGAGED SYSTEMS LLC	8/22/2022	\$ 39,880	RFP 22-210915
P145570	V07072	BREAUX & ASSOCIATES LLC	8/23/2022	\$ 194,602	Exempt Purchase - Professional Service
P145572	V07072	BREAUX & ASSOCIATES LLC	8/23/2022	\$ 85,856	Exempt Purchase - Professional Service
P145679	V07447	COMPONENT FABRICATORS INC	8/24/2022	\$ 57,964	BuyBoard Contract #583-19
P145675	V07447	COMPONENT FABRICATORS INC	8/24/2022	\$ 24,265	BuyBoard Contract #583-19
P145925	V00988	CRA INC	8/29/2022	\$ 30,390	Exempt Purchase - Professional Service
P145936	V01070	B & H PHOTO & ELECTRONICS CORP	8/30/2022	\$ 21,300	Emergency Purchase
P146114	V08914	AKITABOX INC	9/2/2022	\$ 23,625	Exempt Purchase - Professional Service
P146353	V00453	R K REDDING CONSTRUCTION	9/12/2022	\$ 129,800	RFP 22-220401 (South Paulding HS)
P146355	V00453	R K REDDING CONSTRUCTION	9/12/2022	\$ 55,685	RFP 21-210122 (Dobbins)
P146428	V09708	PARRISH CONSTRUCTION GROUP INC.	9/13/2022	\$ 325,220	RFP 21-210122 (Allgood)
P146441	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	9/13/2022	\$ 226,130	RFP 22-211203
P146660	V02565	ERNIE MORRIS ENTERPRISES INC	9/26/2022	\$ 43,461	TIPS Contract #200301
P146679	V07072	BREAUX & ASSOCIATES LLC	9/27/2022	\$ 277,116	Exempt Purchase - Professional Service
P146678	V07072	BREAUX & ASSOCIATES LLC	9/27/2022	\$ 54,564	Exempt Purchase - Professional Service
P146739	V08109	TEXTHELP INC	9/28/2022	\$ 351,916	Exempt Purchase - Academic Prerogative

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2023 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2023 - July 2022 through September 2022

07/01/22 BU005680 Description: FY22 Supply Chain Assistance Grant Approved by the Board																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	(638,218)	-	-	-	\$ (638,218)
07/25/22 BU005759 Description: L4GA Carryover for Year 3																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 327,187	-	-	(154,100)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 173,087
09/07/22 BU005959 Description: Supply Chain Assistance Grant Approved by the Board																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	646,861	-	-	-	\$ 646,861

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On August 17, 2022, the North Paulding Megaphone Club donated \$12,579 for the purchase of new cheerleading apparel for Varsity cheerleaders and \$11,207 for the purchase of new cheerleading apparel for Junior Varsity cheerleaders at North Paulding High School. Paulding County School District would like to thank the North Paulding Megaphone Club for the generous donation.
- On September 2, 2022, the RKR Redding Construction, Inc. donated and delivered an onsite storage unit to Dugan Elementary. Paulding County School District would like to thank the RKR Redding Construction, Inc. for the generous donation.

Asset Disposal Board Policy

Board Policy DO: School Properties Disposal Procedures

An Asset Disposal list will be presented to the Board of Education (Board), separate from the Quarterly Financial Report. Upon the Superintendent's recommendation, the Board may dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO: School Properties Disposal Procedures* include:

- Assets presented to the Board for disposal must include a reason for disposal and expected disposition. The Procurement Director is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 14, 2022

² Includes budget adjustments over \$100,000, an aggregate of -\$0.0 million or 0.0%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$0.3 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 7/1/2022 as of 9/30/2022

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended September 2022

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 351,428,805	\$ 59,083,556	16.8%
Expenditures	\$ 351,428,805	\$ 82,887,816	23.6%
Encumbrances/Open PO's		\$ 3,359,226	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 39,680,533	\$ 78,210	0.2%
Expenditures	\$ 39,000,332	\$ 4,599,320	11.8%
Encumbrances/Open PO's		\$ 824,271	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 29,927,560	\$ 7,909,296	26.4%
Expenditures	\$ 64,399,824	\$ 3,691,087	5.7%
Encumbrances/Open PO's		\$ 1,648,891	

Debt Service Fund

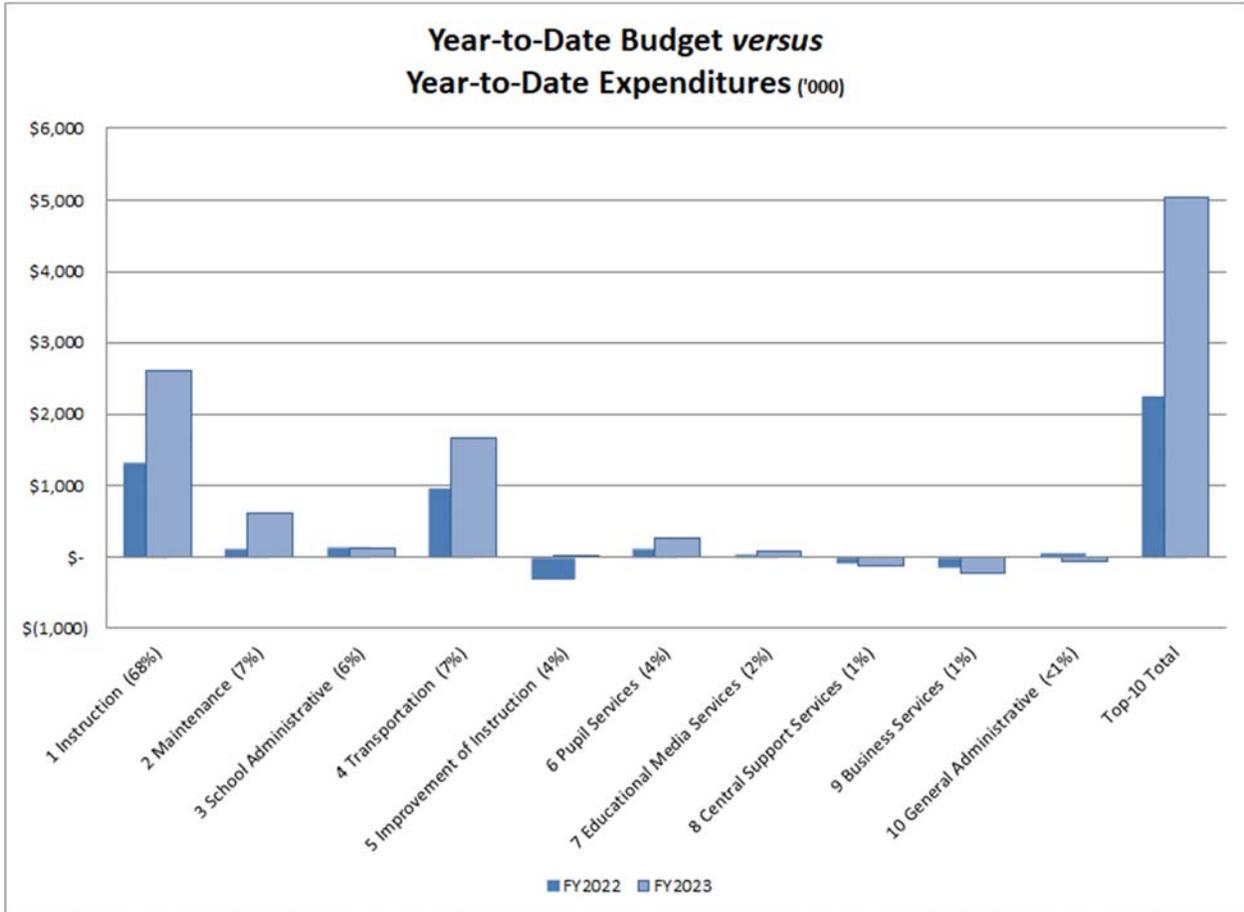
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 3	0.0%
Expenditures	\$ 13,157,545	\$ 6,339,533	48.2%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 21,439,746	\$ 4,364,594	20.4%
Expenditures	\$ 20,847,955	\$ 3,274,291	15.7%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.