



# PAULDING COUNTY SCHOOL DISTRICT

## OCTOBER 2022 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
12.13.2022

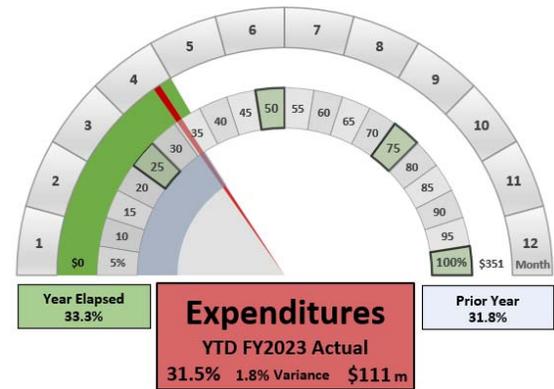
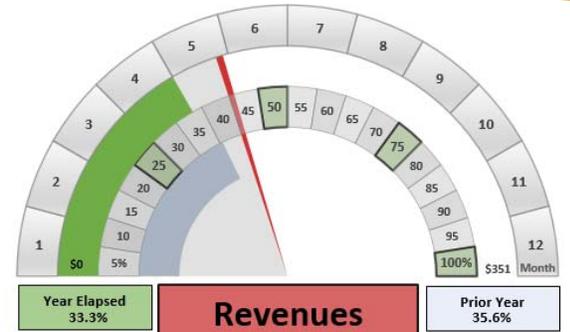
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$351.4 million, an increase of \$0.0 million or 0.0%.

**Revenue.** YTD revenue of \$143.7 million or 40.9% of the annual budget, resulting in a variance to budget of \$26.6 million or 7.6%.

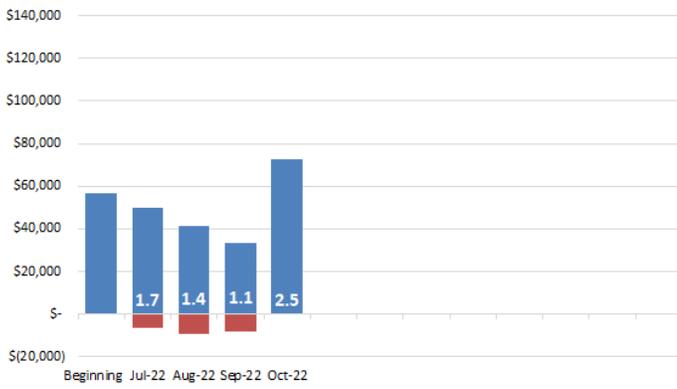
**Expenditures.** YTD expenditures of \$110.8 million or 31.5% of the annual budget, resulting in a variance to budget of \$6.3 million or 1.8%.

**Fund Balance.** YTD revenue exceeds expenditures \$32.9 million and, after other sources and uses, fund balance increased \$15.8 million to \$74.0 million or \$72.6 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended October 2022							
(in thousands)	Budget			Actual		33.3% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	October	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 137,445	\$ 137,445	\$ -	\$ 66,706	\$ 73,393	53.4%	\$ 27,578
Other Local Sources	1,749	1,749	-	366	740	42.3%	157
State Sources	212,232	212,235	3	17,335	69,587	32.8%	(1,158)
<b>Total Revenue</b>	<b>351,426</b>	<b>351,429</b>	<b>3</b>	<b>84,407</b>	<b>143,720</b>	<b>40.9%</b>	<b>26,577</b>
<b>Expenditures:</b>							
Instruction	238,864	238,778	86	18,971	76,051	31.9%	3,542
Pupil Services	14,164	14,168	(4)	1,384	4,653	32.8%	70
Improvement of Instruction	14,051	13,779	272	1,294	4,722	34.3%	(129)
Instructional Staff Training	514	798	(284)	67	211	26.4%	55
Educational Media Services	5,592	5,592	(0)	491	1,795	32.1%	69
General Administrative	1,458	1,341	117	150	562	41.9%	(115)
School Administrative	21,449	21,379	71	1,766	6,979	32.6%	147
Business Services	2,414	2,463	(49)	165	1,005	40.8%	(184)
Maintenance	24,669	24,736	(67)	1,674	7,210	29.1%	1,035
Transportation	22,880	22,905	(25)	1,507	5,569	24.3%	2,066
Central Support Services	5,163	5,235	(72)	458	1,855	35.4%	(110)
Other Support Services	207	207	-	2	178	86.0%	(109)
<b>Total Expenditures</b>	<b>351,426</b>	<b>351,381</b>	<b>45</b>	<b>27,929</b>	<b>110,790</b>	<b>31.5%</b>	<b>6,337</b>
<b>Revenue Over (Under) Expend.</b>	<b>(0)</b>	<b>48</b>	<b>48</b>	<b>56,478</b>	<b>32,930</b>		<b>32,914</b>

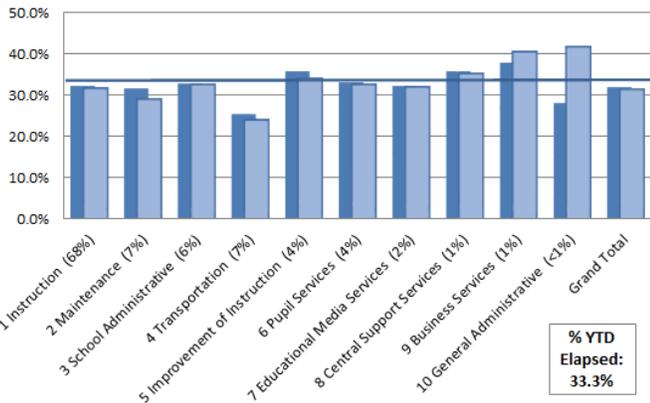
### Fund Balance and Revenue Under Expenditures ('000)



	FY2022	FY2023
July	2.2	1.7
August	1.8	1.4
September	1.6	1.1
October	3.1	2.5
November	3.3	
December	4.3	
January	4.2	
February	3.9	
March	2.9	
April	3.0	
May	2.9	
June	2.1	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

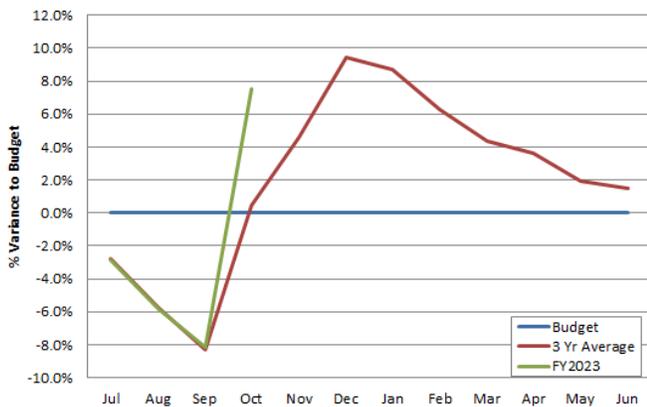
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Oct)	FY2022	FY2023
Instruction	31.9%	31.9%
Maintenance	31.5%	29.1%
School Admin	32.5%	32.6%
Transportation	25.3%	24.3%
Improv Instruct	35.6%	34.3%
Pupil Services	33.0%	32.8%
Media Services	32.1%	32.1%
Cent Supt Svc	35.7%	35.4%
Business Svc	37.7%	40.8%
General Admin	27.9%	41.9%
Grand Total	31.8%	31.5%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

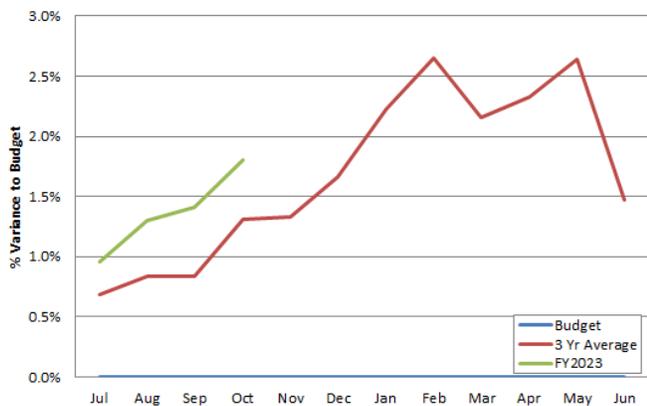
### Percentage Variance of YTD Revenue to Budget



	FY2022	FY2023
July	-2.8%	-2.8%
August	-6.0%	-5.8%
September	-8.6%	-8.2%
October	2.2%	7.6%
November	3.7%	
December	10.4%	
January	8.5%	
February	5.4%	
March	3.2%	
April	3.3%	
May	1.5%	
June	1.0%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2022	FY2023
July	1.0%	1.0%
August	0.8%	1.3%
September	0.7%	1.4%
October	1.6%	1.8%
November	1.7%	
December	2.2%	
January	2.9%	
February	3.5%	
March	2.2%	
April	2.5%	
May	2.8%	
June	1.0%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

**Paulding County School District**  
**Statement of Revenues, Expenditures and Encumbrances**  
**For the Month and Year-to-Date Ended October 2022**

**General Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 351,428,805	\$ 143,719,986	40.9%
Expenditures	\$ 351,380,805	\$ 110,789,627	31.5%
Encumbrances/Open PO's		\$ 6,861,138	

**Special Revenue Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 39,680,533	\$ 100,048	0.3%
Expenditures	\$ 39,000,332	\$ 7,344,533	18.8%
Encumbrances/Open PO's		\$ 879,846	

**Capital Projects Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 29,927,560	\$ 10,476,480	35.0%
Expenditures	\$ 64,447,824	\$ 4,988,725	7.7%
Encumbrances/Open PO's		\$ 1,572,942	

**Debt Service Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 5	0.0%
Expenditures	\$ 13,157,545	\$ 6,342,533	48.2%
Encumbrances/Open PO's		\$ -	

**School Nutrition Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 21,439,746	\$ 6,321,748	29.5%
Expenditures	\$ 20,847,955	\$ 4,948,745	23.7%
Encumbrances/Open PO's		\$ -	