



# PAULDING COUNTY SCHOOL DISTRICT

## NOVEMBER 2022 GENERAL FUND FINANCIAL UPDATE

**Engage.  
Inspire.  
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
1.24.2023

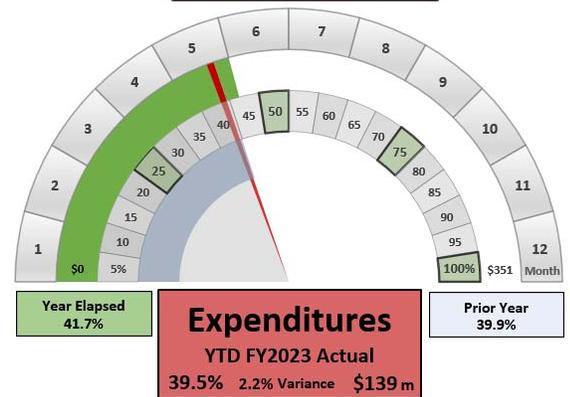
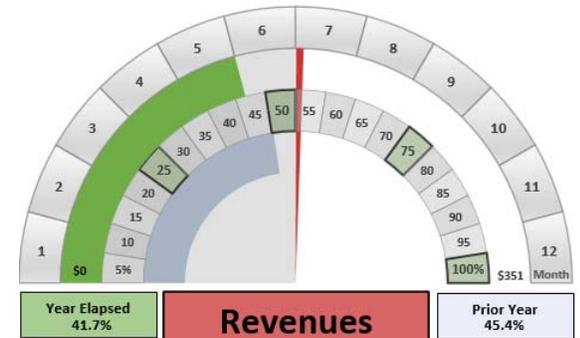
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$351.4 million, an increase of \$0.0 million or 0.0%.

**Revenue.** YTD revenue of \$179.6 million or 51.1% of the annual budget, resulting in a variance to budget of \$33.2 million or 9.5%.

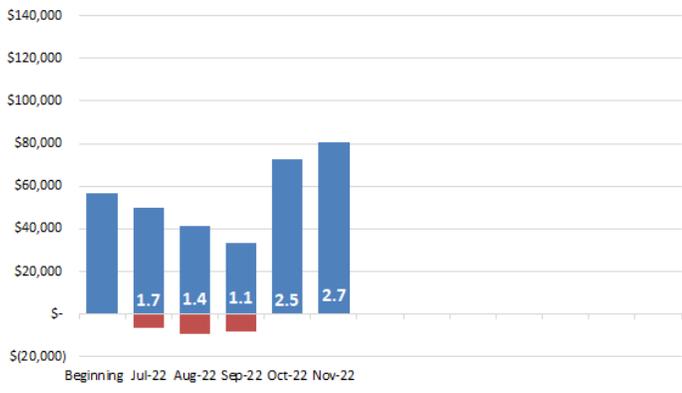
**Expenditures.** YTD expenditures of \$138.8 million or 39.5% of the annual budget, resulting in a variance to budget of \$7.6 million or 2.2%.

**Fund Balance.** YTD revenue exceeds expenditures \$40.9 million and, after other sources and uses, fund balance increased \$23.8 million to \$81.9 million or \$80.5 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended November 2022							
(in thousands)	Budget			Actual		41.7% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	November	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 137,445	\$ 137,445	\$ -	\$ 18,108	\$ 91,501	66.6%	\$ 34,232
Other Local Sources	1,749	1,749	-	221	961	54.9%	232
State Sources	212,232	212,234	3	17,414	87,186	41.1%	(1,245)
<b>Total Revenue</b>	<b>351,426</b>	<b>351,428</b>	<b>3</b>	<b>35,743</b>	<b>179,648</b>	<b>51.1%</b>	<b>33,219</b>
<b>Expenditures:</b>							
Instruction	238,864	238,773	91	19,278	95,335	39.9%	4,154
Pupil Services	14,164	14,166	(2)	1,173	5,827	41.1%	75
Improvement of Instruction	14,051	13,785	266	1,115	5,837	42.3%	(93)
Instructional Staff Training	514	798	(284)	73	284	35.6%	48
Educational Media Services	5,592	5,592	(0)	469	2,265	40.5%	65
General Administrative	1,458	1,340	118	108	669	49.9%	(111)
School Administrative	21,449	21,380	69	1,761	8,739	40.9%	169
Business Services	2,414	2,463	(49)	152	1,158	47.0%	(132)
Maintenance	24,669	24,736	(67)	1,624	8,859	35.8%	1,448
Transportation	22,880	22,905	(25)	1,722	7,292	31.8%	2,252
Central Support Services	5,163	5,235	(72)	475	2,330	44.5%	(149)
Other Support Services	207	207	-	2	179	86.5%	(93)
<b>Total Expenditures</b>	<b>351,426</b>	<b>351,380</b>	<b>45</b>	<b>27,952</b>	<b>138,774</b>	<b>39.5%</b>	<b>7,635</b>
<b>Revenue Over (Under) Expend.</b>	<b>(0)</b>	<b>48</b>	<b>48</b>	<b>7,791</b>	<b>40,874</b>		<b>40,854</b>

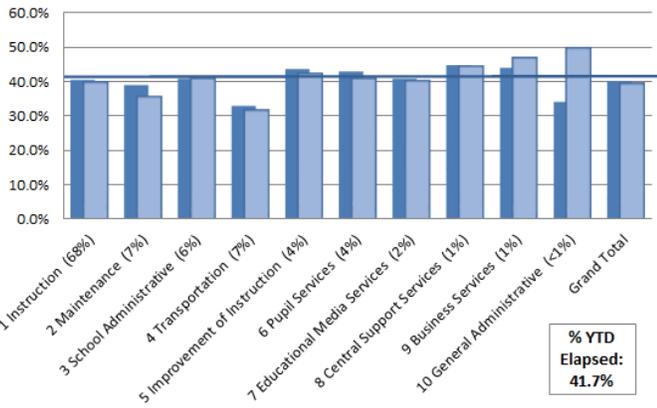
### Fund Balance and Revenue Under Expenditures ('000)



	FY2022	FY2023
July	2.2	1.7
August	1.8	1.4
September	1.6	1.1
October	3.1	2.5
November	3.3	2.7
December	4.3	
January	4.2	
February	3.9	
March	2.9	
April	3.0	
May	2.9	
June	2.1	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

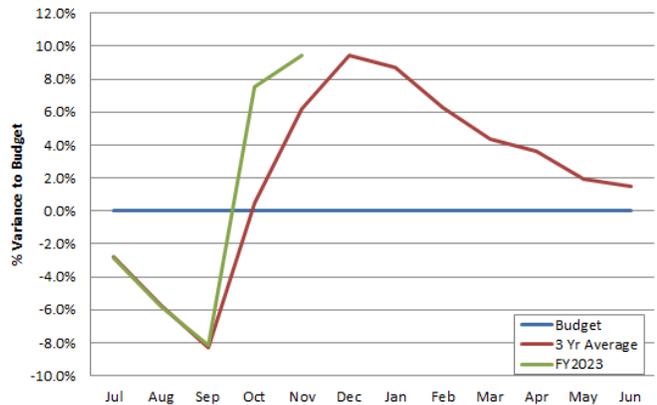
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Nov)	FY2022	FY2023
Instruction	40.3%	39.9%
Maintenance	38.7%	35.8%
School Admin	40.6%	40.9%
Transportation	32.6%	31.8%
Improv Instruct	43.4%	42.3%
Pupil Services	42.5%	41.1%
Media Services	40.5%	40.5%
Cent Supt Svc	44.5%	44.5%
Business Svc	43.7%	47.0%
General Admin	33.8%	49.9%
Grand Total	39.9%	39.5%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

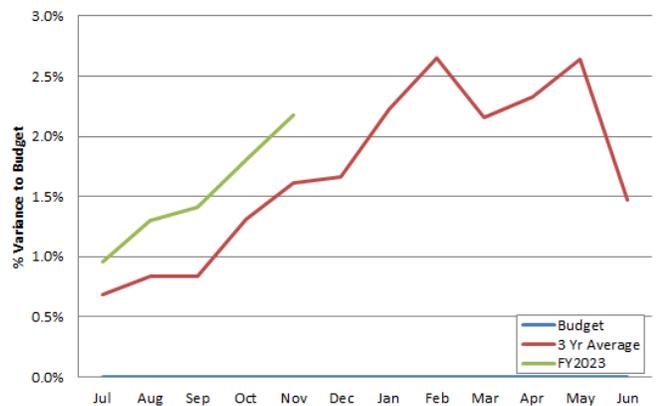
### Percentage Variance of YTD Revenue to Budget



	FY2022	FY2023
July	-2.8%	-2.8%
August	-6.0%	-5.8%
September	-8.6%	-8.2%
October	2.2%	7.6%
November	3.7%	9.5%
December	10.4%	
January	8.5%	
February	5.4%	
March	3.2%	
April	3.3%	
May	1.5%	
June	1.0%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2022	FY2023
July	1.0%	1.0%
August	0.8%	1.3%
September	0.7%	1.4%
October	1.6%	1.8%
November	1.7%	2.2%
December	2.2%	
January	2.9%	
February	3.5%	
March	2.2%	
April	2.5%	
May	2.8%	
June	1.0%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

**Paulding County School District**  
**Statement of Revenues, Expenditures and Encumbrances**  
**For the Month and Year-to-Date Ended November 2022**

**General Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 351,428,479	\$ 179,647,528	51.1%
Expenditures	\$ 351,380,479	\$ 138,776,518	39.5%
Encumbrances/Open PO's		\$ 6,806,979	

**Special Revenue Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 39,905,371	\$ 6,550,020	16.4%
Expenditures	\$ 39,223,670	\$ 9,752,643	24.9%
Encumbrances/Open PO's		\$ 932,680	

**Capital Projects Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 29,927,560	\$ 13,152,142	43.9%
Expenditures	\$ 64,447,824	\$ 6,273,923	9.7%
Encumbrances/Open PO's		\$ 1,082,865	

**Debt Service Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 6	0.0%
Expenditures	\$ 13,157,545	\$ 6,342,533	48.2%
Encumbrances/Open PO's		\$ -	

**School Nutrition Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 21,439,746	\$ 7,935,944	37.0%
Expenditures	\$ 20,847,955	\$ 6,577,064	31.5%
Encumbrances/Open PO's		\$ -	