



October Financial Report

September 30, 2023

Capacity Building (Input by Administration)

District finances are as expected.

Fund Balances: All Fund Balances are financially stable and healthy.

Revenues: Revenues track low for both federal and local to start the year due to how grants and taxes are collected.

Expenses:

Overall expenses are tracking as expected. We do have some line-item expenditures that are over budget. However, the overall Object for these accounts is tracking below budget.

	All Funds			
	Fund Balance 7/1/2023	Y-T-D REVENUES	Y-T-D EXPENSES	Fund Balance 9/30/2023
(01) GENERAL FUND	15,289,000	27,983,712	(28,642,541)	14,630,171
(03) CAPITAL PROJECTS FUND	(5,465,486)	434,901	(2,650,980)	(7,681,566)
(04) DEBT SERVICE FUND	5,031,773	92,832	(955,767)	4,168,839
(05) CHILD NUTRITION FUND	5,548,123	1,401,678	(1,152,341)	5,797,460
(06) STUDENT ACTIVITY FUND	2,915,879	1,206,614	(1,375,531)	2,746,962
(07) TEACHER CENTER	35,769	4,176	(1,796)	38,149
(08) CRACTC	116,930	5,835	(191,598)	(68,833)
(11) SELF INSURANCE	5,703,051	9,717,560	(6,782,049)	8,638,563
TOTAL	29,175,041	40,847,307	(41,752,602)	28,269,746

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1**FY24 BOARD REV & EXP REPORT For the Period 07/01/2023 through 09/30/2023**

Fiscal Year: 2023-2024

	<u>07/01/2023 - 09/30/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
INCOME					
LOCAL SOURCES					
PROPERTY TAXES (+)	\$381,434.20	\$381,434.20	\$49,070,000.00	\$48,688,565.80	0.8%
TUITION - OTHER DISTRICTS (+)	\$0.00	\$0.00	\$400,000.00	\$400,000.00	0.0%
TUITION - SPECIAL EDUCATION (+)	\$0.00	\$0.00	\$250,000.00	\$250,000.00	0.0%
INTEREST EARNED (+)	\$371,234.61	\$371,234.61	\$1,200,000.00	\$828,765.39	30.9%
ATHLETIC EVENT ADMISSION FEES (+)	\$186,889.10	\$186,889.10	\$569,600.00	\$382,710.90	32.8%
CO-CURRICULAR USER FEES (+)	\$133,507.00	\$133,507.00	\$220,000.00	\$86,493.00	60.7%
RENTAL INCOME (+)	\$20,600.10	\$20,600.10	\$100,000.00	\$79,399.90	20.6%
CONTRACTED EDUCATIONAL SERVICES (+)	\$0.00	\$0.00	\$200,000.00	\$200,000.00	0.0%
MISCELLANEOUS (+)	\$3,185.54	\$3,185.54	\$90,000.00	\$86,814.46	3.5%
Sub-total : LOCAL SOURCES	\$1,096,850.55	\$1,096,850.55	\$52,099,600.00	\$51,002,749.45	2.1%
STATE SOURCES					
FOUNDATION AID (+)	\$26,572,413.08	\$26,572,413.08	\$132,855,788.00	\$106,283,374.92	20.0%
TRANSPORTATION (+)	\$214,369.36	\$214,369.36	\$1,292,816.00	\$1,078,446.64	16.6%
SPECIAL EDUCATION (+)	\$50,918.76	\$50,918.76	\$1,060,000.00	\$1,009,081.24	4.8%
CAREER & TECHNICAL EDUCATION (+)	\$0.00	\$0.00	\$450,000.00	\$450,000.00	0.0%
ADULT EDUCATION (+)	\$0.00	\$0.00	\$393,000.00	\$393,000.00	0.0%
MISC (+)	\$0.00	\$0.00	\$69,250.00	\$69,250.00	0.0%
STATE TUITION PAYMENTS (+)	\$5,309.12	\$5,309.12	\$400,000.00	\$394,690.88	1.3%
BEHAVIORAL HEALTH (+)	\$0.00	\$0.00	\$280,222.21	\$280,222.21	0.0%
VOCATIONAL REHAB (+)	\$11,076.00	\$11,076.00	\$440,774.00	\$429,698.00	2.5%
Sub-total : STATE SOURCES	\$26,854,086.32	\$26,854,086.32	\$137,241,850.21	\$110,387,763.89	19.6%
FEDERAL SOURCES					
TITLE I (+)	\$0.00	\$0.00	\$4,948,555.78	\$4,948,555.78	0.0%
IDEA-B (+)	\$0.00	\$0.00	\$4,849,892.37	\$4,849,892.37	0.0%
TITLE II (+)	\$0.00	\$0.00	\$2,932,287.99	\$2,932,287.99	0.0%
TITLE III (+)	\$0.00	\$0.00	\$54,452.53	\$54,452.53	0.0%
CARL PERKINS (+)	\$0.00	\$0.00	\$292,013.00	\$292,013.00	0.0%
HEAD START (+)	\$0.00	\$0.00	\$2,290,206.00	\$2,290,206.00	0.0%
USDA HEAD START (+)	\$0.00	\$0.00	\$125,000.00	\$125,000.00	0.0%
ADULT EDUCATION (+)	\$0.00	\$0.00	\$105,218.81	\$105,218.81	0.0%
TITLE VII INDIAN EDUCATION (+)	\$0.00	\$0.00	\$397,288.00	\$397,288.00	0.0%
PRESCHOOL INCENTIVE (+)	\$0.00	\$0.00	\$72,431.76	\$72,431.76	0.0%
TITLE XIX (+)	\$16,694.95	\$16,694.95	\$1,100,000.00	\$1,083,305.05	1.5%
JOHNSON O'MALLEY (+)	\$10,757.09	\$10,757.09	\$52,223.34	\$41,466.25	20.6%
NUTRITION EDUCATION & TRAINING (+)	\$0.00	\$0.00	\$139,490.00	\$139,490.00	0.0%
MCKINNEY VENTO / HOMELESS EDUCATION (+)	\$0.00	\$0.00	\$168,042.69	\$168,042.69	0.0%
REFUGEE (+)	\$0.00	\$0.00	\$63,841.44	\$63,841.44	0.0%
ESSER (+)	\$322.97	\$322.97	\$2,516,392.32	\$2,516,069.35	0.0%
CLSD (+)	\$0.00	\$0.00	\$881,532.07	\$881,532.07	0.0%

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY24 BOARD REV & EXP REPORT For the Period 07/01/2023 through 09/30/2023

Fiscal Year: 2023-2024

	<u>07/01/2023 - 09/30/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
EANS (+)	\$0.00	\$0.00	\$10,224.22	\$10,224.22	0.0%
Sub-total : FEDERAL SOURCES	\$27,775.01	\$27,775.01	\$20,999,092.32	\$20,971,317.31	0.1%
OTHER SOURCES					
TEACHER LEARNING CENTER (+)	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	100.0%
MISSOURI RIVER EDUCATIONAL COOPERATIVE (+)	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
Sub-total : OTHER SOURCES	\$5,000.00	\$5,000.00	\$25,000.00	\$20,000.00	20.0%
RESERVES					
RESERVE FOR ADDITIONAL GRANTS (+)	\$0.00	\$0.00	\$609,325.36	\$609,325.36	0.0%
Sub-total : RESERVES	\$0.00	\$0.00	\$609,325.36	\$609,325.36	0.0%
Total : INCOME	\$27,983,711.88	\$27,983,711.88	\$210,974,867.89	\$182,991,156.01	13.3%
EXPENSES					
SALARIES					
TEACHERS (-)	\$6,609,411.86	\$6,609,411.86	\$76,782,109.48	\$70,172,697.62	8.6%
ADMINISTRATION (-)	\$2,237,757.38	\$2,237,757.38	\$8,776,323.77	\$6,538,566.39	25.5%
PROFESSIONAL SUPPORT (-)	\$1,312,325.00	\$1,312,325.00	\$9,074,071.93	\$7,761,746.93	14.5%
HOURLY SUPPORT STAFF (-)	\$3,736,680.13	\$3,736,680.13	\$25,445,124.88	\$21,708,444.75	14.7%
SUMMER SCHOOL TEACHERS (-)	\$406,070.23	\$406,070.23	\$1,915,056.30	\$1,508,986.07	21.2%
SUBSTITUTE TEACHERS (-)	\$42,123.38	\$42,123.38	\$2,527,875.10	\$2,485,751.72	1.7%
EXTRA DUTY / COACHES (-)	\$450,106.98	\$450,106.98	\$3,975,000.00	\$3,524,893.02	11.3%
Sub-total : SALARIES	(\$14,794,474.96)	(\$14,794,474.96)	(\$128,495,561.46)	(\$113,701,086.50)	11.5%
FRINGE BENEFITS					
Fringe Benefits (-)	\$5,808,867.74	\$5,808,867.74	\$51,006,105.13	\$45,197,237.39	11.4%
Sub-total : FRINGE BENEFITS	(\$5,808,867.74)	(\$5,808,867.74)	(\$51,006,105.13)	(\$45,197,237.39)	11.4%
PURCHASED PROFESSIONAL SERVICES					
COMPUTER SOFTWARE CONSULT (-)	\$0.00	\$0.00	\$11,700.00	\$11,700.00	0.0%
OTHER PROFESSIONAL (-)	\$486.98	\$486.98	\$33,500.00	\$33,013.02	1.5%
FEES (-)	\$11,654.30	\$11,654.30	\$45,000.00	\$33,345.70	25.9%
CONTRACTED BUSING (-)	\$103,688.40	\$103,688.40	\$3,603,000.00	\$3,499,311.60	2.9%
LEGAL (-)	\$1,770.00	\$1,770.00	\$40,000.00	\$38,230.00	4.4%
OTHER CONSULTANTS (-)	\$0.00	\$0.00	\$91,000.00	\$91,000.00	0.0%
OTHER PROFESSIONAL EDUCATION (-)	\$76,235.00	\$76,235.00	\$115,000.00	\$38,765.00	66.3%
REFEREES/JUDGES (-)	\$26,236.00	\$26,236.00	\$301,500.00	\$275,264.00	8.7%
SPECIAL EDUCATION CONSULTANTS (-)	\$320.39	\$320.39	\$23,073.60	\$22,753.21	1.4%
WORKSHOP CONSULTANTS (-)	\$130,622.26	\$130,622.26	\$1,599,367.79	\$1,468,745.53	8.2%
PROFESSIONAL DEVELOPMENT (-)	\$94,279.18	\$94,279.18	\$382,550.08	\$288,270.90	24.6%
Sub-total : PURCHASED PROFESSIONAL SERVICES	(\$445,292.51)	(\$445,292.51)	(\$6,245,691.47)	(\$5,800,398.96)	7.1%
PURCHASED PROPERTY SERVICES					

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY24 BOARD REV & EXP REPORT For the Period 07/01/2023 through 09/30/2023

Fiscal Year: 2023-2024

	<u>07/01/2023 - 09/30/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
ASBESTOS	\$8,385.00	\$8,385.00	\$94,034.21	\$85,649.21	8.9%
ABATEMENT/REMOVAL (-)					
ELEVATOR MAINTENANCE (-)	\$35,568.12	\$35,568.12	\$35,000.00	(\$568.12)	101.6%
EQUIPMENT RENTAL (-)	\$4,063.56	\$4,063.56	\$3,150.00	(\$913.56)	129.0%
BUILDING & SITE REPAIRS (-)	\$603,018.02	\$603,018.02	\$840,000.00	\$236,981.98	71.8%
EQUIPMENT REPAIRS (-)	\$207,163.84	\$207,163.84	\$473,215.00	\$266,051.16	43.8%
EXTERMINATING (-)	\$4,464.07	\$4,464.07	\$5,500.00	\$1,035.93	81.2%
FIRE EXTINGUISHER (-)	\$11,308.65	\$11,308.65	\$6,000.00	(\$5,308.65)	188.5%
LAND & BLDG RENTAL (-)	\$55,981.50	\$55,981.50	\$437,750.00	\$381,768.50	12.8%
LAUNDRY (-)	\$1,386.87	\$1,386.87	\$6,000.00	\$4,613.13	23.1%
OTHER CONTRACT MAINTENANCE (-)	\$27,988.25	\$27,988.25	\$40,000.00	\$12,011.75	70.0%
SECURITY (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
SNOW REMOVAL (-)	\$1,769.22	\$1,769.22	\$180,000.00	\$178,230.78	1.0%
WASTE REMOVAL (-)	\$20,910.89	\$20,910.89	\$200,000.00	\$179,089.11	10.5%
Sub-total : PURCHASED PROPERTY SERVICES	(\$982,007.99)	(\$982,007.99)	(\$2,322,649.21)	(\$1,340,641.22)	42.3%
UTILITIES					
ELECTRICITY (-)	\$372,853.07	\$372,853.07	\$2,150,000.00	\$1,777,146.93	17.3%
NATURAL GAS (-)	\$21,261.12	\$21,261.12	\$800,000.00	\$778,738.88	2.7%
WATER AND SEWER (-)	\$135,848.24	\$135,848.24	\$680,000.00	\$544,151.76	20.0%
Sub-total : UTILITIES	(\$529,962.43)	(\$529,962.43)	(\$3,630,000.00)	(\$3,100,037.57)	14.6%
OTHER PURCHASED SERVICES					
ATHLETIC AWAY EXPENSES (-)	\$7,225.60	\$7,225.60	\$161,000.00	\$153,774.40	4.5%
BROCHURES/PUBLICATIONS (-)	\$1,339.92	\$1,339.92	\$13,000.00	\$11,660.08	10.3%
FIELD TRIPS/STUDENT TRANSPORTATION (-)	\$149,436.73	\$149,436.73	\$818,603.00	\$669,166.27	18.3%
INSURANCE (-)	\$465,069.00	\$465,069.00	\$465,000.00	(\$69.00)	100.0%
CELLULAR PHONE (-)	\$25,308.07	\$25,308.07	\$144,400.00	\$119,091.93	17.5%
MILEAGE REIMBURSEMENT (-)	\$630.11	\$630.11	\$50,267.89	\$49,637.78	1.3%
POSTAGE (-)	\$7,835.77	\$7,835.77	\$39,020.00	\$31,184.23	20.1%
PRINTING (-)	\$63,150.83	\$63,150.83	\$316,518.00	\$253,367.17	20.0%
STUDENT ACTIVITY FEES (-)	\$10,024.88	\$10,024.88	\$9,000.00	(\$1,024.88)	111.4%
TELEPHONE (-)	\$18,162.56	\$18,162.56	\$39,000.00	\$20,837.44	46.6%
TUITION IN-STATE (-)	\$138,432.37	\$138,432.37	\$1,737,500.00	\$1,599,067.63	8.0%
TRAVEL (-)	\$114,304.17	\$114,304.17	\$375,906.37	\$261,602.20	30.4%
Sub-total : OTHER PURCHASED SERVICES	(\$1,000,920.01)	(\$1,000,920.01)	(\$4,169,215.26)	(\$3,168,295.25)	24.0%
SUPPLIES AND MATERIALS					
AWARDS (-)	\$426.85	\$426.85	\$3,500.00	\$3,073.15	12.2%
SUPPLIES & MATERIALS (-)	\$873,986.07	\$873,986.07	\$3,394,081.43	\$2,520,095.36	25.8%
BOOKS (-)	\$272,648.53	\$272,648.53	\$981,784.40	\$709,135.87	27.8%
COMPUTER SOFTWARE (-)	\$1,107,065.05	\$1,107,065.05	\$1,164,450.00	\$57,384.95	95.1%
CUSTODIAL SUPPLIES (-)	\$103,182.04	\$103,182.04	\$383,000.00	\$279,817.96	26.9%
FOOD (-)	\$15,231.33	\$15,231.33	\$87,918.10	\$72,686.77	17.3%
GAS, OIL & ACCESSORIES (-)	(\$116,009.74)	(\$116,009.74)	(\$132,800.00)	(\$16,790.26)	87.4%

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY24 BOARD REV & EXP REPORT For the Period 07/01/2023 through 09/30/2023

Fiscal Year: 2023-2024

	<u>07/01/2023 - 09/30/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
PARENT ACTIVITIES (-)	\$0.00	\$0.00	\$450.00	\$450.00	0.0%
TESTING MATERIAL-GUIDANCE (-)	\$201,572.90	\$201,572.90	\$250,000.00	\$48,427.10	80.6%
PLAYGROUND REPAIR SUPPLIES (-)	\$8,990.00	\$8,990.00	\$10,000.00	\$1,010.00	89.9%
TRAINING SUPPLIES (-)	\$8,266.99	\$8,266.99	\$15,000.00	\$6,733.01	55.1%
Sub-total : SUPPLIES AND MATERIALS	(\$2,475,360.02)	(\$2,475,360.02)	(\$6,157,383.93)	(\$3,682,023.91)	40.2%
PROPERTY PURCHASES					
BUILDINGS (-)	\$103,060.91	\$103,060.91	\$225,000.00	\$121,939.09	45.8%
CARPET REPLACEMENT (-)	\$194,034.68	\$194,034.68	\$353,452.79	\$159,418.11	54.9%
EQUIPMENT FURNITURE & FIXTURES (-)	\$338,232.56	\$338,232.56	\$3,232,730.79	\$2,894,498.23	10.5%
HIGH SCHOOL HOUSE (-)	\$271.43	\$271.43	\$7,000.00	\$6,728.57	3.9%
LAND (-)	\$34,376.84	\$34,376.84	\$110,000.00	\$75,623.16	31.3%
LEASE PAYMENTS (-)	\$16,083.63	\$16,083.63	\$70,000.00	\$53,916.37	23.0%
PORTABLE CLASSROOMS (-)	\$56,126.79	\$56,126.79	\$0.00	(\$56,126.79)	0.0%
ROOF REPAIRS (-)	\$215,195.00	\$215,195.00	\$400,000.00	\$184,805.00	53.8%
VEHICLES (-)	\$303,600.00	\$303,600.00	\$319,250.00	\$15,650.00	95.1%
Sub-total : PROPERTY PURCHASES	(\$1,260,981.84)	(\$1,260,981.84)	(\$4,717,433.58)	(\$3,456,451.74)	26.7%
OTHER					
UNOBLIGATED GRANTS (-)	\$0.00	\$0.00	\$4,641,933.99	\$4,641,933.99	0.0%
INDIRECT COST (-)	\$0.00	\$0.00	\$104,457.30	\$104,457.30	0.0%
INTEREST EXPENSE (-)	\$174,275.55	\$174,275.55	\$172,963.02	(\$1,312.53)	100.8%
LICENSES/ PERMITS/REGISTRATIONS (-)	\$291,078.24	\$291,078.24	\$565,569.93	\$274,491.69	51.5%
OTHER FEES (-)	\$9,085.92	\$9,085.92	\$86,300.00	\$77,214.08	10.5%
ORGANIZATIONAL DUES (-)	\$11,105.99	\$11,105.99	\$161,000.00	\$149,894.01	6.9%
PRINCIPAL REDEMPTION (-)	\$859,127.46	\$859,127.46	\$860,439.99	\$1,312.53	99.8%
Sub-total : OTHER	(\$1,344,673.16)	(\$1,344,673.16)	(\$6,592,664.23)	(\$5,247,991.07)	20.4%
RESERVES					
GRANT CONTINGENCY (-)	\$0.00	\$0.00	\$609,325.36	\$609,325.36	0.0%
SUPERINTENDENT RESERVE (-)	\$0.00	\$0.00	\$80,091.60	\$80,091.60	0.0%
Sub-total : RESERVES	\$0.00	\$0.00	(\$689,416.96)	(\$689,416.96)	0.0%
Total : EXPENSES	(\$28,642,540.66)	(\$28,642,540.66)	(\$214,026,121.23)	(\$185,383,580.57)	13.4%
NET FUND CHANGE	(\$658,828.78)	(\$658,828.78)	(\$3,051,253.34)	(\$2,392,424.56)	21.6%

End of Report

Operating Statement with Budget