



November Financial Report

October 31, 2023

Capacity Building (Input by Administration)

District finances are as expected.

Fund Balances: All Fund Balances are financially stable and healthy.

Revenues: Revenues track low for federal to start the year due to how grants are collected.

Expenses: Overall expenses are tracking as expected. We do have some line-item expenditures that are over budget. However, the overall Object for these accounts is tracking below budget.

	All Funds			
	Fund Balance 7/1/2023	Y-T-D REVENUES	Y-T-D EXPENSES	Fund Balance 10/31/2023
(01) GENERAL FUND	15,213,784	56,235,895	(46,386,201)	25,063,478
(03) CAPITAL PROJECTS FUND	(5,465,486)	502,124	(4,097,580)	(9,060,942)
(04) DEBT SERVICE FUND	5,031,773	205,049	(1,907,940)	3,328,882
(05) CHILD NUTRITION FUND	5,548,123	2,426,182	(2,143,079)	5,831,227
(06) STUDENT ACTIVITY FUND	2,915,879	2,249,797	(1,979,542)	3,186,135
(07) TEACHER CENTER	35,769	4,601	(1,916)	38,454
(08) CRACTC	116,930	695,515	(304,375)	508,070
(11) SELF INSURANCE	5,703,051	12,308,429	(8,874,205)	9,137,275
TOTAL	29,099,824	74,627,592	(65,694,838)	38,032,578

Monthly Revenue Overview: Bismarck 1 (General Fund)



Total YTD Revenues

\$56,235,895

Variance to Budget \$-316,244

UNFAVORABLE

YTD Local Sources

\$1,858,745

Variance to Budget \$119,368

FAVORABLE

YTD State Sources

\$53,872,670

Variance to Budget \$-232,084

UNFAVORABLE

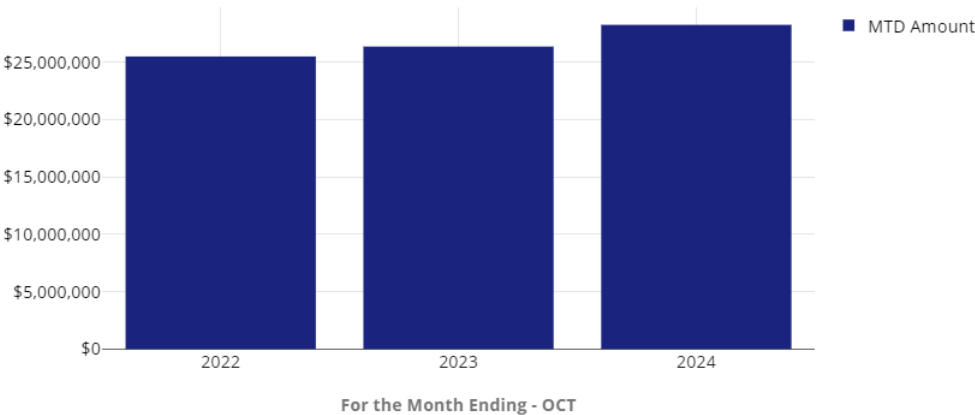
YTD Federal Sources

\$499,480

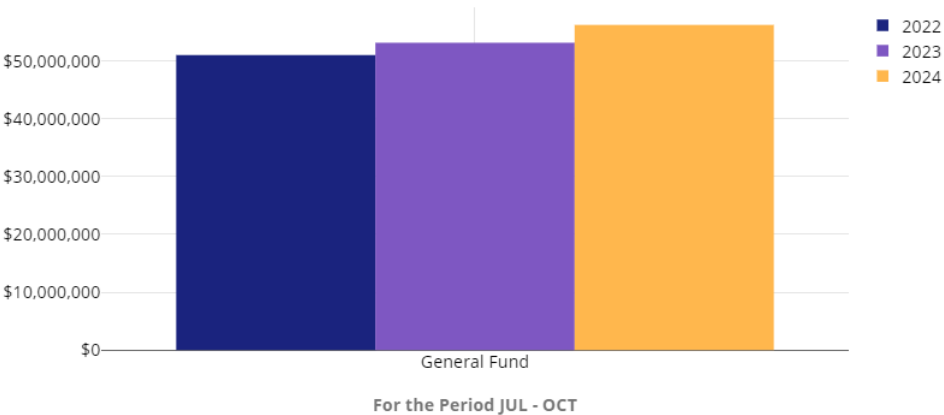
Variance to Budget \$-206,583

UNFAVORABLE

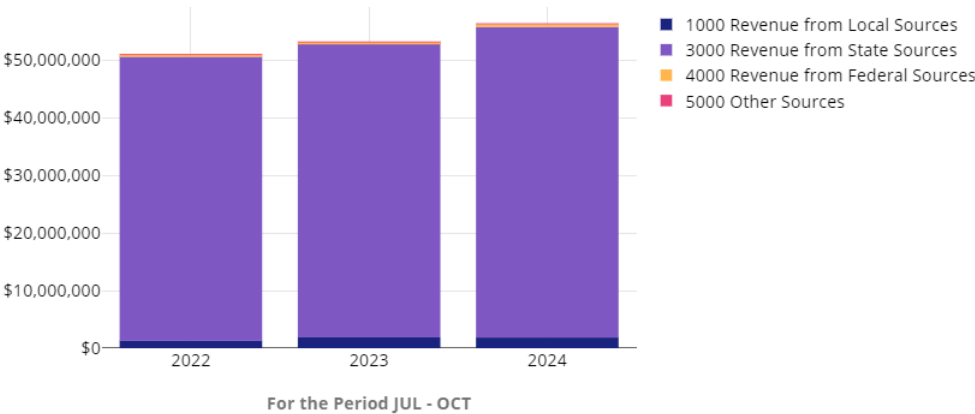
Historical Revenues for Current Month



General Fund Year to Date Revenues



Year to Date Revenues by Source



Source Level 2	For the Period JUL - OCT		
	2022	2023	2024
	YTD Amount	YTD Amount	YTD Amount
1100 Property Taxes	\$703,090	\$818,372	\$856,773
1200 Revenue in Lieu of Property Taxes	\$0	\$548,896	\$0
1300 Tuition	\$20,051	\$0	\$41,981
1500 Earnings on Investments	\$19,061	\$19,819	\$545,051
1700 Student Activities	\$349,853	\$399,097	\$385,530
1900 Other Revenue from Local Sources	\$178,616	\$93,319	\$29,408
3100 Unrestricted State Revenue	\$49,219,839	\$50,939,347	\$53,625,710
3200 Handicapped Program Aid	\$8,444	\$23,512	\$154,792
3900 Other Restricted State Revenues	\$51,605	\$1,449	\$92,168
4200 Unrestricted Fed Grants	\$94,195	\$41,475	\$10,757
4400 Restricted Fed Grants	\$218,456	\$0	\$298,901
4500 Restricted Grants Through St	\$154,764	\$256,137	\$189,822
5300 Sale or Compensation for Loss of Fixed Assets	\$0	\$10,000	\$0

Monthly Expenditure Overview: Bismarck 1 (General Fund)

Total YTD Expenses

\$46,386,201

Variance to Budget \$-2,541,881

FAVORABLE

YTD Salaries & Benefits

\$35,802,716

Variance to Budget \$-898,956

FAVORABLE

YTD Purchased Services

\$4,037,739

Variance to Budget \$109,436

UNFAVORABLE

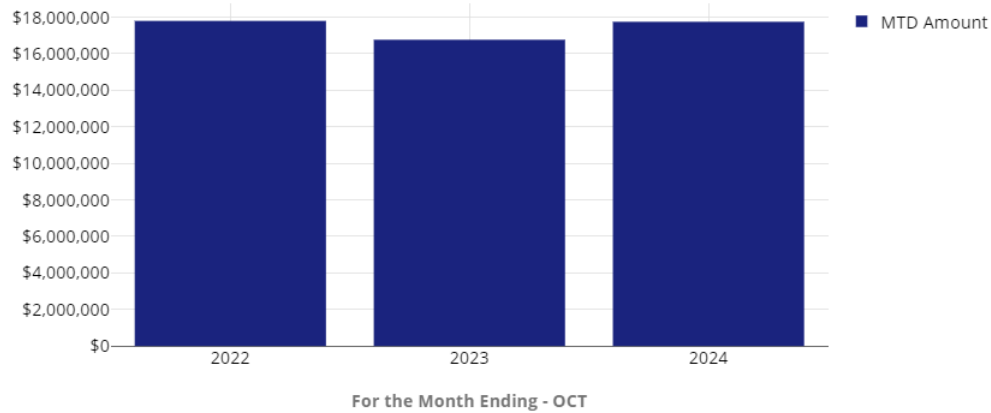
YTD Other Expenses

\$6,545,746

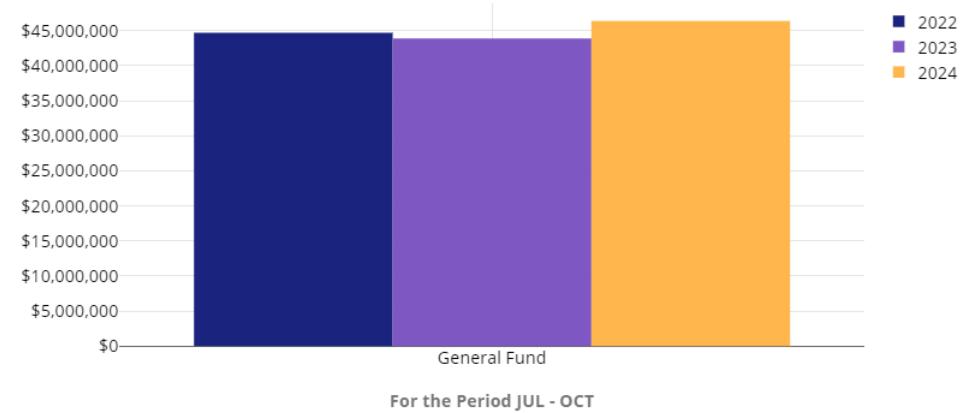
Variance to Budget \$-1,752,362

FAVORABLE

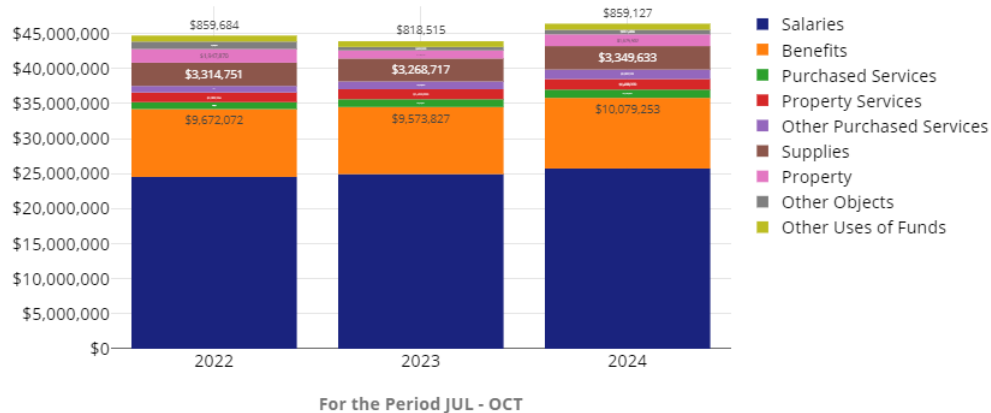
Historical Expenses for Current Month



General Fund Year to Date Expenses



Year to Date Expenses by Object



Object Level 1	For the Period JUL - OCT		
	2022	2023	2024
	YTD Amount	YTD Amount	YTD Amount
Salaries	\$24,527,408	\$24,921,972	\$25,723,463
Benefits	\$9,672,072	\$9,573,827	\$10,079,253
Professional Services	\$989,102	\$1,111,911	\$1,182,209
Property Services	\$1,383,194	\$1,426,536	\$1,498,399
Other Purchased Services	\$933,334	\$1,118,879	\$1,357,131
Supplies	\$3,314,751	\$3,268,717	\$3,349,633
Property	\$1,947,870	\$1,148,324	\$1,675,502
Other Objects	\$1,064,502	\$492,065	\$661,484
Other Uses	\$859,684	\$818,515	\$859,127

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1**FY24 BOARD REV & EXP REPORT For the Period 10/01/2023 through 10/31/2023**

Fiscal Year: 2023-2024

	<u>10/01/2023 - 10/31/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
INCOME					
LOCAL SOURCES					
PROPERTY TAXES (+)	\$475,339.29	\$856,773.49	\$49,070,000.00	\$48,213,226.51	1.7%
TUITION - OTHER DISTRICTS (+)	\$0.00	\$0.00	\$400,000.00	\$400,000.00	0.0%
TUITION - SPECIAL EDUCATION (+)	\$0.00	\$0.00	\$250,000.00	\$250,000.00	0.0%
INTEREST EARNED (+)	\$173,816.37	\$545,050.98	\$1,200,000.00	\$654,949.02	45.4%
ATHLETIC EVENT ADMISSION FEES (+)	\$54,264.32	\$241,153.42	\$569,600.00	\$328,446.58	42.3%
CO-CURRICULAR USER FEES (+)	\$10,870.00	\$144,377.00	\$220,000.00	\$75,623.00	65.6%
RENTAL INCOME (+)	\$987.50	\$21,587.60	\$100,000.00	\$78,412.40	21.6%
CONTRACTED EDUCATIONAL SERVICES (+)	\$41,981.40	\$41,981.40	\$200,000.00	\$158,018.60	21.0%
MISCELLANEOUS (+)	\$4,635.10	\$7,820.64	\$90,000.00	\$82,179.36	8.7%
Sub-total : LOCAL SOURCES	\$761,893.98	\$1,858,744.53	\$52,099,600.00	\$50,240,855.47	3.6%
STATE SOURCES					
FOUNDATION AID (+)	\$26,572,413.08	\$53,144,826.16	\$132,855,788.00	\$79,710,961.84	40.0%
TRANSPORTATION (+)	\$214,369.35	\$428,738.71	\$1,292,816.00	\$864,077.29	33.2%
SPECIAL EDUCATION (+)	\$103,873.14	\$154,791.90	\$1,060,000.00	\$905,208.10	14.6%
CAREER & TECHNICAL EDUCATION (+)	\$0.00	\$0.00	\$456,000.00	\$456,000.00	0.0%
ADULT EDUCATION (+)	\$92,167.95	\$92,167.95	\$393,000.00	\$300,832.05	23.5%
MISC (+)	\$0.00	\$0.00	\$69,250.00	\$69,250.00	0.0%
STATE TUITION PAYMENTS (+)	\$0.00	\$5,309.12	\$400,000.00	\$394,690.88	1.3%
BEHAVIORAL HEALTH (+)	\$0.00	\$0.00	\$343,578.55	\$343,578.55	0.0%
VOCATIONAL REHAB (+)	\$35,760.00	\$46,836.00	\$440,774.00	\$393,938.00	10.6%
Sub-total : STATE SOURCES	\$27,018,583.52	\$53,872,669.84	\$137,311,206.55	\$83,438,536.71	39.2%
FEDERAL SOURCES					
TITLE I (+)	\$2,678.29	\$2,678.29	\$4,948,555.78	\$4,945,877.49	0.1%
IDEA-B (+)	\$0.00	\$0.00	\$4,849,892.37	\$4,849,892.37	0.0%
TITLE II (+)	\$55,851.62	\$55,851.62	\$2,932,287.99	\$2,876,436.37	1.9%
TITLE III (+)	\$0.00	\$0.00	\$54,452.53	\$54,452.53	0.0%
CARL PERKINS (+)	\$0.00	\$0.00	\$292,013.00	\$292,013.00	0.0%
HEAD START (+)	\$266,125.93	\$266,125.93	\$2,290,206.00	\$2,024,080.07	11.6%
USDA HEAD START (+)	\$17,593.74	\$17,593.74	\$125,000.00	\$107,406.26	14.1%
ADULT EDUCATION (+)	\$2,080.45	\$2,080.45	\$105,218.81	\$103,138.36	2.0%
TITLE VII INDIAN EDUCATION (+)	\$32,775.26	\$32,775.26	\$397,288.00	\$364,512.74	8.2%
PRESCHOOL INCENTIVE (+)	\$0.00	\$0.00	\$72,431.76	\$72,431.76	0.0%
TITLE XIX (+)	\$94,600.06	\$111,295.01	\$1,100,000.00	\$988,704.99	10.1%
JOHNSON O'MALLEY (+)	\$0.00	\$10,757.09	\$52,223.34	\$41,466.25	20.6%
NUTRITION EDUCATION & TRAINING (+)	\$0.00	\$0.00	\$139,490.00	\$139,490.00	0.0%
MCKINNEY VENTO / HOMELESS EDUCATION (+)	\$0.00	\$0.00	\$168,042.69	\$168,042.69	0.0%
REFUGEE (+)	\$0.00	\$0.00	\$63,841.44	\$63,841.44	0.0%
DEPT OF JUSTICE (+)	\$0.00	\$0.00	\$245,000.00	\$245,000.00	0.0%
ESSER (+)	\$0.00	\$322.97	\$2,516,392.32	\$2,516,069.35	0.0%

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY24 BOARD REV & EXP REPORT For the Period 10/01/2023 through 10/31/2023

Fiscal Year: 2023-2024

	<u>10/01/2023 - 10/31/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
CLSD (+)	\$0.00	\$0.00	\$1,010,227.46	\$1,010,227.46	0.0%
EANS (+)	\$0.00	\$0.00	\$10,224.22	\$10,224.22	0.0%
Sub-total : FEDERAL SOURCES	\$471,705.35	\$499,480.36	\$21,372,787.71	\$20,873,307.35	2.3%
OTHER SOURCES					
TEACHER LEARNING CENTER (+)	\$0.00	\$5,000.00	\$5,000.00	\$0.00	100.0%
MISSOURI RIVER EDUCATIONAL COOPERATIVE (+)	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
Sub-total : OTHER SOURCES	\$0.00	\$5,000.00	\$25,000.00	\$20,000.00	20.0%
RESERVES					
RESERVE FOR ADDITIONAL GRANTS (+)	\$0.00	\$0.00	\$78,363.86	\$78,363.86	0.0%
Sub-total : RESERVES	\$0.00	\$0.00	\$78,363.86	\$78,363.86	0.0%
Total : INCOME	\$28,252,182.85	\$56,235,894.73	\$210,886,958.12	\$154,651,063.39	26.7%
EXPENSES					
SALARIES					
TEACHERS (-)	\$6,389,801.47	\$12,999,213.33	\$77,071,647.38	\$64,072,434.05	16.9%
ADMINISTRATION (-)	\$733,955.06	\$2,971,712.44	\$8,776,323.77	\$5,804,611.33	33.9%
PROFESSIONAL SUPPORT (-)	\$758,241.21	\$2,070,566.21	\$9,142,421.82	\$7,071,855.61	22.6%
HOURLY SUPPORT STAFF (-)	\$2,244,754.67	\$5,981,434.80	\$25,643,680.53	\$19,662,245.73	23.3%
SUMMER SCHOOL TEACHERS (-)	\$4,703.65	\$410,773.88	\$1,930,651.30	\$1,519,877.42	21.3%
SUBSTITUTE TEACHERS (-)	\$281,660.65	\$323,784.03	\$2,561,895.10	\$2,238,111.07	12.6%
EXTRA DUTY / COACHES (-)	\$515,870.89	\$965,977.87	\$3,975,000.00	\$3,009,022.13	24.3%
Sub-total : SALARIES	(\$10,928,987.60)	(\$25,723,462.56)	(\$129,101,619.90)	(\$103,378,157.34)	19.9%
FRINGE BENEFITS					
Fringe Benefits (-)	\$4,270,385.59	\$10,079,253.33	\$51,132,692.27	\$41,053,438.94	19.7%
Sub-total : FRINGE BENEFITS	(\$4,270,385.59)	(\$10,079,253.33)	(\$51,132,692.27)	(\$41,053,438.94)	19.7%
PURCHASED PROFESSIONAL SERVICES					
COMPUTER SOFTWARE CONSULT (-)	\$0.00	\$0.00	\$11,700.00	\$11,700.00	0.0%
OTHER PROFESSIONAL (-)	\$936.36	\$1,423.34	\$33,500.00	\$32,076.66	4.2%
FEES (-)	\$2,188.97	\$13,843.27	\$45,000.00	\$31,156.73	30.8%
CONTRACTED BUSING (-)	\$541,305.00	\$644,993.40	\$3,603,000.00	\$2,958,006.60	17.9%
LEGAL (-)	\$1,021.25	\$2,791.25	\$40,000.00	\$37,208.75	7.0%
OTHER CONSULTANTS (-)	\$11,250.00	\$11,250.00	\$91,000.00	\$79,750.00	12.4%
OTHER PROFESSIONAL EDUCATION (-)	\$0.00	\$76,235.00	\$115,000.00	\$38,765.00	66.3%
REFEREES/JUDGES (-)	\$51,839.75	\$78,075.75	\$301,500.00	\$223,424.25	25.9%
SPECIAL EDUCATION CONSULTANTS (-)	\$150.00	\$470.39	\$23,073.60	\$22,603.21	2.0%
WORKSHOP CONSULTANTS (-)	\$185,359.99	\$315,982.25	\$1,601,407.16	\$1,285,424.91	19.7%
PROFESSIONAL DEVELOPMENT (-)	\$34,082.43	\$128,361.61	\$402,940.08	\$274,578.47	31.9%
Sub-total : PURCHASED PROFESSIONAL SERVICES	(\$828,133.75)	(\$1,273,426.26)	(\$6,268,120.84)	(\$4,994,694.58)	20.3%
PURCHASED PROPERTY SERVICES					

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY24 BOARD REV & EXP REPORT For the Period 10/01/2023 through 10/31/2023

Fiscal Year: 2023-2024

	<u>10/01/2023 - 10/31/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
ASBESTOS	\$0.00	\$8,385.00	\$94,034.21	\$85,649.21	8.9%
ABATEMENT/REMOVAL (-)					
ELEVATOR MAINTENANCE (-)	\$0.00	\$35,568.12	\$35,000.00	(\$568.12)	101.6%
EQUIPMENT RENTAL (-)	\$0.00	\$4,063.56	\$3,150.00	(\$913.56)	129.0%
BUILDING & SITE REPAIRS (-)	\$156,877.41	\$759,895.43	\$840,000.00	\$80,104.57	90.5%
EQUIPMENT REPAIRS (-)	\$49,425.28	\$256,589.12	\$473,215.00	\$216,625.88	54.2%
EXTERMINATING (-)	\$528.91	\$4,992.98	\$5,500.00	\$507.02	90.8%
FIRE EXTINGUISHER (-)	\$0.00	\$11,308.65	\$6,000.00	(\$5,308.65)	188.5%
LAND & BLDG RENTAL (-)	\$12,780.00	\$68,761.50	\$439,250.00	\$370,488.50	15.7%
LAUNDRY (-)	\$439.83	\$1,826.70	\$6,000.00	\$4,173.30	30.4%
OTHER CONTRACT MAINTENANCE (-)	\$350.00	\$28,338.25	\$40,000.00	\$11,661.75	70.8%
SECURITY (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
SNOW REMOVAL (-)	\$1,853.37	\$3,622.59	\$180,000.00	\$176,377.41	2.0%
WASTE REMOVAL (-)	\$19,943.83	\$40,854.72	\$200,000.00	\$159,145.28	20.4%
Sub-total : PURCHASED PROPERTY SERVICES	(\$242,198.63)	(\$1,224,206.62)	(\$2,324,149.21)	(\$1,099,942.59)	52.7%
UTILITIES					
ELECTRICITY (-)	\$215,548.08	\$588,401.15	\$2,150,000.00	\$1,561,598.85	27.4%
NATURAL GAS (-)	\$14,802.70	\$36,063.82	\$800,000.00	\$763,936.18	4.5%
WATER AND SEWER (-)	\$58,165.74	\$194,013.98	\$680,000.00	\$485,986.02	28.5%
Sub-total : UTILITIES	(\$288,516.52)	(\$818,478.95)	(\$3,630,000.00)	(\$2,811,521.05)	22.5%
OTHER PURCHASED SERVICES					
ATHLETIC AWAY EXPENSES (-)	\$13,093.59	\$20,319.19	\$161,000.00	\$140,680.81	12.6%
BROCHURES/PUBLICATIONS (-)	\$2,930.83	\$4,270.75	\$13,000.00	\$8,729.25	32.9%
FIELD TRIPS/STUDENT TRANSPORTATION (-)	\$105,867.73	\$255,304.46	\$828,603.00	\$573,298.54	30.8%
INSURANCE (-)	\$10,089.00	\$475,158.00	\$465,000.00	(\$10,158.00)	102.2%
CELLULAR PHONE (-)	\$11,836.03	\$37,144.10	\$143,740.00	\$106,595.90	25.8%
MILEAGE REIMBURSEMENT (-)	\$305.27	\$935.38	\$50,417.89	\$49,482.51	1.9%
POSTAGE (-)	\$2,427.82	\$10,263.59	\$39,020.00	\$28,756.41	26.3%
PRINTING (-)	\$21,192.43	\$84,343.26	\$322,668.00	\$238,324.74	26.1%
STUDENT ACTIVITY FEES (-)	\$1,010.29	\$11,035.17	\$9,000.00	(\$2,035.17)	122.6%
TELEPHONE (-)	\$1,836.21	\$19,998.77	\$39,000.00	\$19,001.23	51.3%
TUITION IN-STATE (-)	\$196,521.31	\$334,953.68	\$1,737,500.00	\$1,402,546.32	19.3%
TRAVEL (-)	\$120,851.58	\$235,155.75	\$502,028.55	\$266,872.80	46.8%
Sub-total : OTHER PURCHASED SERVICES	(\$487,962.09)	(\$1,488,882.10)	(\$4,310,977.44)	(\$2,822,095.34)	34.5%
SUPPLIES AND MATERIALS					
AWARDS (-)	\$34.00	\$460.85	\$3,500.00	\$3,039.15	13.2%
SUPPLIES & MATERIALS (-)	\$194,262.25	\$1,068,248.32	\$3,484,346.23	\$2,416,097.91	30.7%
BOOKS (-)	\$33,706.24	\$306,354.77	\$981,784.40	\$675,429.63	31.2%
COMPUTER SOFTWARE (-)	(\$2,991.13)	\$1,104,073.92	\$1,176,645.00	\$72,571.08	93.8%
CUSTODIAL SUPPLIES (-)	\$28,173.46	\$131,355.50	\$383,000.00	\$251,644.50	34.3%
FOOD (-)	\$10,171.49	\$25,402.82	\$87,918.10	\$62,515.28	28.9%
GAS, OIL & ACCESSORIES (-)	(\$30,418.77)	(\$146,428.51)	(\$132,800.00)	\$13,628.51	110.3%

Operating Statement with Budget

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY24 BOARD REV & EXP REPORT For the Period 10/01/2023 through 10/31/2023

Fiscal Year: 2023-2024

	<u>10/01/2023 - 10/31/2023</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
PARENT ACTIVITIES (-)	\$0.00	\$0.00	\$450.00	\$450.00	0.0%
TESTING MATERIAL-GUIDANCE (-)	\$0.00	\$201,572.90	\$250,000.00	\$48,427.10	80.6%
PLAYGROUND REPAIR SUPPLIES (-)	\$0.00	\$8,990.00	\$10,000.00	\$1,010.00	89.9%
TRAINING SUPPLIES (-)	\$2,441.46	\$10,708.45	\$15,000.00	\$4,291.55	71.4%
Sub-total : SUPPLIES AND MATERIALS	(\$235,379.00)	(\$2,710,739.02)	(\$6,259,843.73)	(\$3,549,104.71)	43.3%
PROPERTY PURCHASES					
BUILDINGS (-)	\$79,962.97	\$183,023.88	\$225,000.00	\$41,976.12	81.3%
CARPET REPLACEMENT (-)	\$910.49	\$194,945.17	\$353,452.79	\$158,507.62	55.2%
EQUIPMENT FURNITURE & FIXTURES (-)	\$317,230.85	\$655,463.41	\$3,391,940.56	\$2,736,477.15	19.3%
HIGH SCHOOL HOUSE (-)	\$3,219.36	\$3,490.79	\$7,000.00	\$3,509.21	49.9%
LAND (-)	\$8,121.00	\$42,497.84	\$110,000.00	\$67,502.16	38.6%
LEASE PAYMENTS (-)	\$5,075.88	\$21,159.51	\$70,000.00	\$48,840.49	30.2%
PORTABLE CLASSROOMS (-)	\$0.00	\$56,126.79	\$0.00	(\$56,126.79)	0.0%
ROOF REPAIRS (-)	\$0.00	\$215,195.00	\$400,000.00	\$184,805.00	53.8%
VEHICLES (-)	\$0.00	\$303,600.00	\$319,250.00	\$15,650.00	95.1%
Sub-total : PROPERTY PURCHASES	(\$414,520.55)	(\$1,675,502.39)	(\$4,876,643.35)	(\$3,201,140.96)	34.4%
OTHER					
UNOBLIGATED GRANTS (-)	\$0.00	\$0.00	\$3,909,154.97	\$3,909,154.97	0.0%
INDIRECT COST (-)	\$0.00	\$0.00	\$104,457.30	\$104,457.30	0.0%
INTEREST EXPENSE (-)	\$0.00	\$174,275.55	\$172,963.02	(\$1,312.53)	100.8%
LICENSES/ PERMITS/REGISTRATIONS (-)	\$44,527.01	\$335,605.25	\$706,463.75	\$370,858.50	47.5%
OTHER FEES (-)	\$1,920.00	\$11,005.92	\$86,300.00	\$75,294.08	12.8%
ORGANIZATIONAL DUES (-)	\$1,129.20	\$12,235.19	\$161,000.00	\$148,764.81	7.6%
PRINCIPAL REDEMPTION (-)	\$0.00	\$859,127.46	\$860,439.99	\$1,312.53	99.8%
Sub-total : OTHER	(\$47,576.21)	(\$1,392,249.37)	(\$6,000,779.03)	(\$4,608,529.66)	23.2%
RESERVES					
GRANT CONTINGENCY (-)	\$0.00	\$0.00	\$78,363.86	\$78,363.86	0.0%
SUPERINTENDENT RESERVE (-)	\$0.00	\$0.00	\$42,931.60	\$42,931.60	0.0%
Sub-total : RESERVES	\$0.00	\$0.00	(\$121,295.46)	(\$121,295.46)	0.0%
Total : EXPENSES	(\$17,743,659.94)	(\$46,386,200.60)	(\$214,026,121.23)	(\$167,639,920.63)	21.7%
NET FUND CHANGE	\$10,508,522.91	\$9,849,694.13	(\$3,139,163.11)	(\$12,988,857.24)	313.8%

End of Report