BISMARCK PUBLIC SCHOOLS

Financial Report

February 29, 2024

Capacity Building (Input by Administration)

District finances are as expected.

Fund Balances: All Fund Balances are financially stable and healthy.

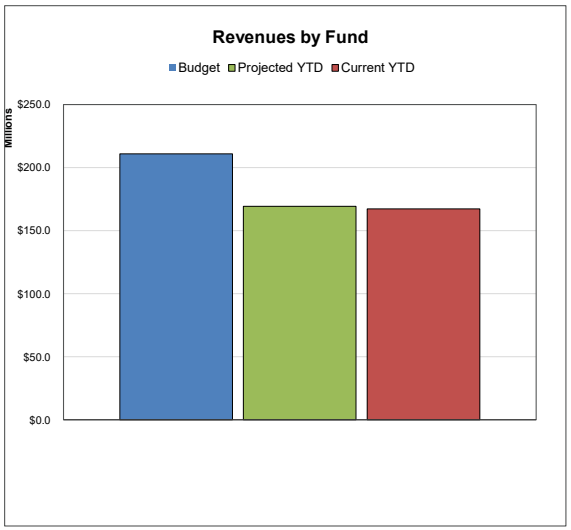
Revenues: Revenues track low for federal to start the year due to how grants are collected.

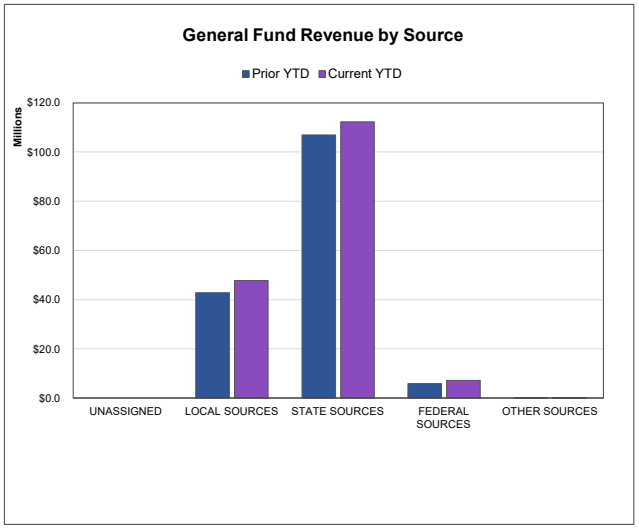
Expenses: Overall expenses are tracking as expected. We do have some line-item expenditures that are over budget. However, the overall Object for these accounts is tracking below budget.

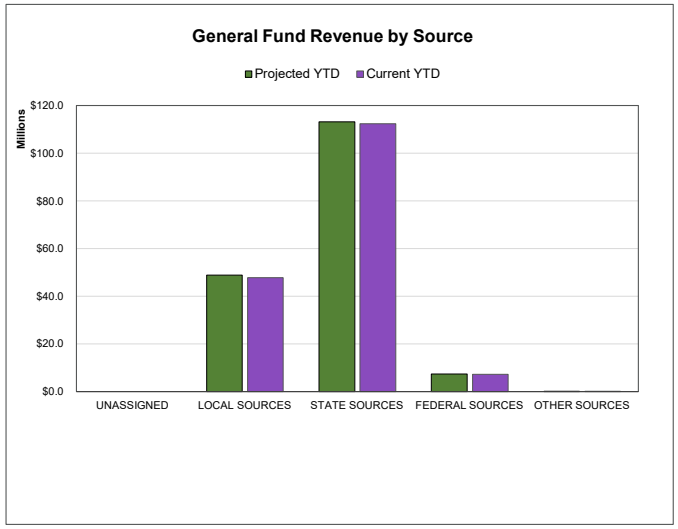
	All Funds			
	Fund Balance 7/1/2023	**Y-T-D REVENUES**	**Y-T-D EXPENSES**	**Fund Balance 2/29/2024**
(01) GENERAL FUND	15,092,721	167,200,475	(113,133,370)	69,159,826
(03) CAPITAL PROJECTS FUND	(5,465,486)	6,740,420	(8,862,059)	(7,587,124)
(04) DEBT SERVICE FUND	5,031,773	9,604,516	(1,907,940)	12,728,349
(05) CHILD NUTRITION FUND	5,548,123	5,975,434	(6,080,426)	5,443,131
(06) STUDENT ACTIVITY FUND	2,915,879	4,458,065	(4,378,843)	2,995,101
(07) TEACHER CENTER	35,769	5,713	(23,910)	17,571
(08) CRACTC	116,930	1,033,849	(755,374)	395,405
(11) SELF INSURANCE	5,703,051	23,362,270	(18,880,588)	10,184,733
TOTAL	**28,978,761**	**218,380,742**	**(154,022,511)**	**93,336,993**

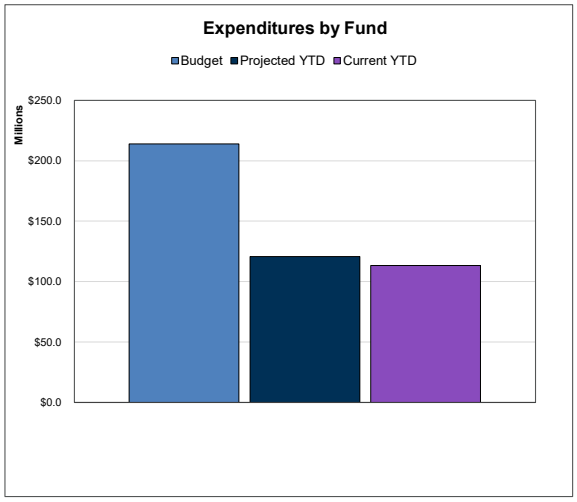
General Fund Revenue & Expenditure Dashboard Summary

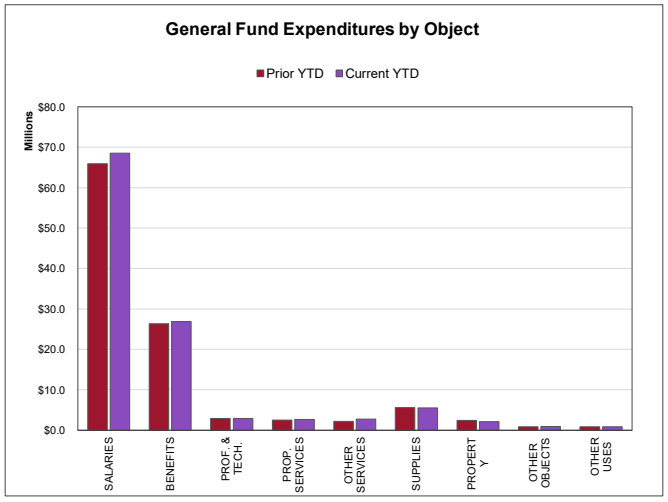
For the Period Ending February 29, 2024

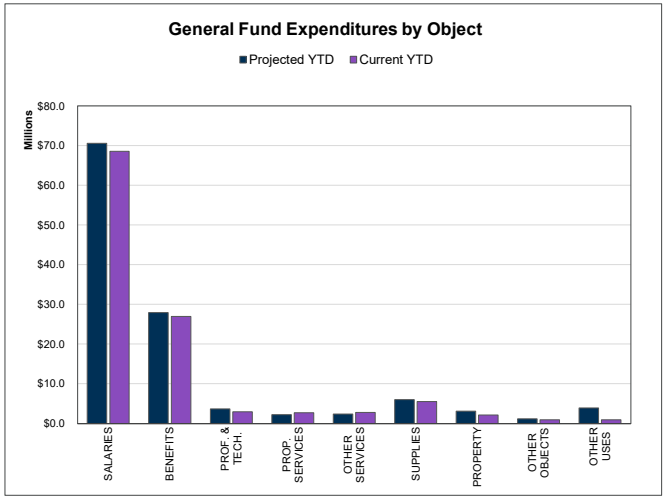












REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

Bismarck | February 28, 2024

REVENUE CATEGORIES	June 30, 2022	June 30, 2023	Adopted Budget	Projected End Of Year	Received YTD	Budget Remaining	February 28, 2024 % of Budget Received	February 28, 2023 % of Actuals Received	February 28, 2022 % of Actuals Received	Current YTD vs. PYTD	February 28, 2023	February 28, 2022
STATE	125,741,189	129,863,803	137,216,266	136,343,279	112,304,976	24,911,290	81.85%	82.38%	82.63%	**5,326,552**	106,978,424	103,902,336
FEDERAL	29,487,583	27,338,945	21,684,002	21,477,310	7,139,611	14,544,391	32.93%	21.35%	23.66%	**1,302,029**	5,837,582	6,976,174
REVENUE FROM LOCAL SOURCES	39,280,380	46,858,235	52,099,600	51,097,141	47,750,888	4,348,712	91.65%	91.34%	92.78%	**4,952,022**	42,798,866	36,442,559
OTHER SOURCES	50,468	15,806	25,000	29,491	5,000	20,000	20.00%	16.54%	0.00%	**2,386**	2,614	0
TOTALS	**194,559,620**	**204,076,789**	211,024,868	**208,947,221**	**167,200,475**	**43,824,392**	**79.23%**	**76.25%**	**75.72%**	**11,582,988**	**155,617,487**	**147,321,070**

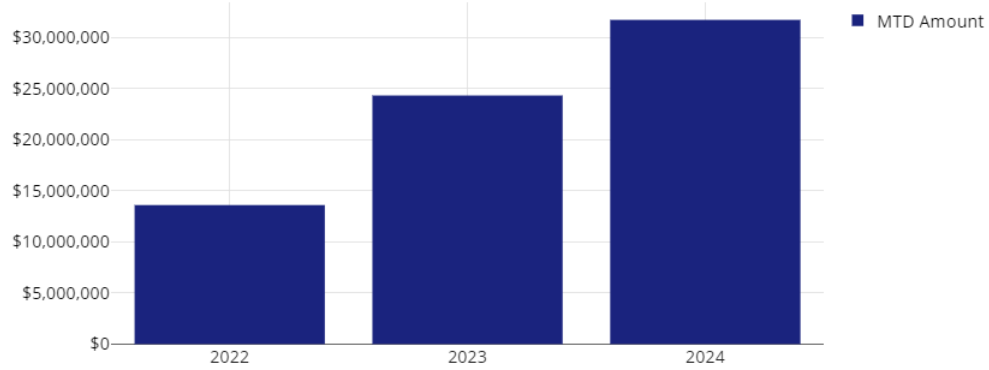
EXPENDITURES (BY OBJECT)	June 30, 2022	June 30, 2023	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	February 28, 2024 % of Budget Expended	February 28, 2023 % of Actuals Expended	February 28, 2022 % of Actuals Expended	Current YTD vs. PYTD	February 28, 2023	February 28, 2022
SALARIES & WAGES	116,889,505	121,414,099	128,411,560	126,387,849	68,514,418	59,897,142	53.36%	54.29%	54.84%	**2,596,441**	65,917,977	64,099,869
EMPLOYEE BENEFITS	46,773,635	48,767,959	51,000,427	49,995,627	26,932,509	24,067,918	52.81%	54.03%	55.01%	**581,588**	26,350,920	25,731,454
PURCHASED PROF & TECH SERVICES	4,738,959	5,156,520	5,999,811	5,308,897	2,910,191	3,089,621	48.50%	56.25%	53.00%	**9,574**	2,900,617	2,511,880
PURCHASED PROPERTY SERVICES	3,194,545	3,828,227	3,214,378	3,650,254	2,652,589	561,789	82.52%	64.79%	72.83%	**172,216**	2,480,373	2,326,512
OTHER PURCHASED SERVICES	3,079,061	3,740,231	3,669,608	4,060,227	2,724,535	945,073	74.25%	58.82%	61.73%	**524,456**	2,200,079	1,900,751
SUPPLIES & MATERIALS	8,332,031	8,595,539	9,178,427	8,700,897	5,528,347	3,650,081	60.23%	64.93%	65.91%	**(52,589)**	5,580,936	5,491,557
PROPERTY	4,075,255	4,867,800	4,607,849	3,643,236	2,086,911	2,520,939	45.29%	49.50%	105.14%	**(322,574)**	2,409,484	4,284,878
OTHER OBJECTS	2,773,956	1,109,220	2,480,601	2,245,109	924,744	1,555,857	37.28%	80.03%	91.49%	**37,000**	887,744	2,537,893
OTHER USES OF FUNDS	9,916,340	7,886,909	5,463,459	2,463,104	859,127	4,604,332	15.72%	10.38%	8.67%	**40,291**	818,836	859,684
TOTALS	**199,773,288**	**205,366,505**	214,026,121	**206,455,200**	**113,133,370**	**100,892,752**	**52.86%**	**53.34%**	**54.93%**	**3,586,403**	**109,546,967**	**109,744,477**

EXPENDITURES (BY FUNCTION)	June 30, 2022	June 30, 2023	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	February 28, 2024 % of Budget Expended	February 28, 2023 % of Actuals Expended	February 28, 2022 % of Actuals Expended	Current YTD vs. PYTD	February 28, 2023	February 28, 2022
INSTRUCTION	116,361,513	119,367,670	126,678,240	120,950,998	63,716,724	62,961,516	50.30%	52.12%	52.97%	**1,502,918**	62,213,806	61,640,944
SUPPORTING SERVICES	65,578,749	67,966,453	75,577,636	74,003,394	42,755,613	32,822,023	56.57%	59.78%	64.41%	**2,128,029**	40,627,585	42,242,129
OPERATION OF NON-EDUCATIONAL SERVICES	7,374,901	8,094,791	9,114,842	8,781,322	5,231,860	3,882,981	57.40%	61.31%	62.07%	**268,935**	4,962,925	4,577,845
FACILITIES ACQUISITION AND CONSTRUCTION	471,042	1,927,774	442,000	560,108	395,769	46,231	89.54%	38.01%	62.94%	**(337,066)**	732,835	296,478
CONTINGENCIES	0	0	1,180,000	1,125,976	0	1,180,000	0.00%	0.00%	0.00%	**0**	0	0
OTHER OUTLAYS	9,987,082	8,009,816	1,033,403	1,033,403	1,033,403	0	100.00%	12.61%	9.88%	**23,587**	1,009,816	987,082
TOTALS	**199,773,288**	**205,366,505**	214,026,121	**206,455,200**	**113,133,370**	**100,892,752**	**52.86%**	**53.34%**	**54.93%**	**3,586,403**	**109,546,967**	**109,744,477**

Monthly Revenue Overview: Bismarck 1 (General Fund)

Total YTD Revenues	YTD Local Sources	YTD State Sources	YTD Federal Sources
$167,200,475	**$47,750,888**	**$112,304,976**	**$7,139,611**
Variance to Budget $-2,077,647	Variance to Budget $-1,002,459	Variance to Budget $-872,987	Variance to Budget $-206,692
UNFAVORABLE	UNFAVORABLE	UNFAVORABLE	UNFAVORABLE

Historical Revenues for Current Month

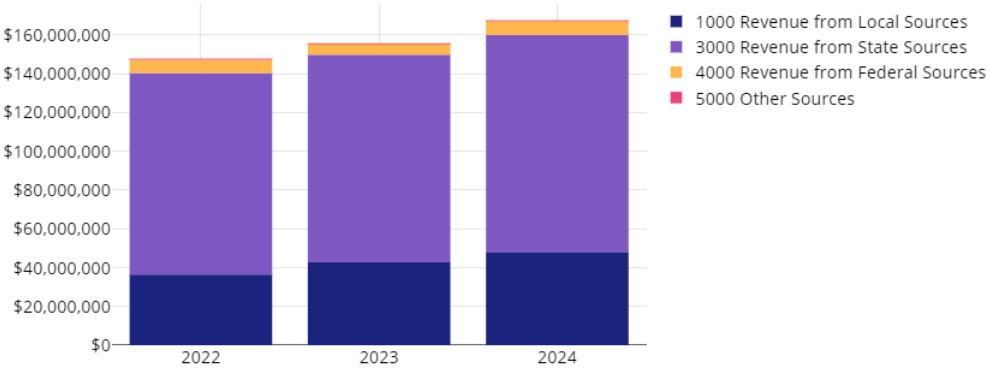


For the Month Ending - FEB

General Fund Year to Date Revenues

For the Period JUL - FEB

Year to Date Revenues by Source



For the Period JUL - FEB

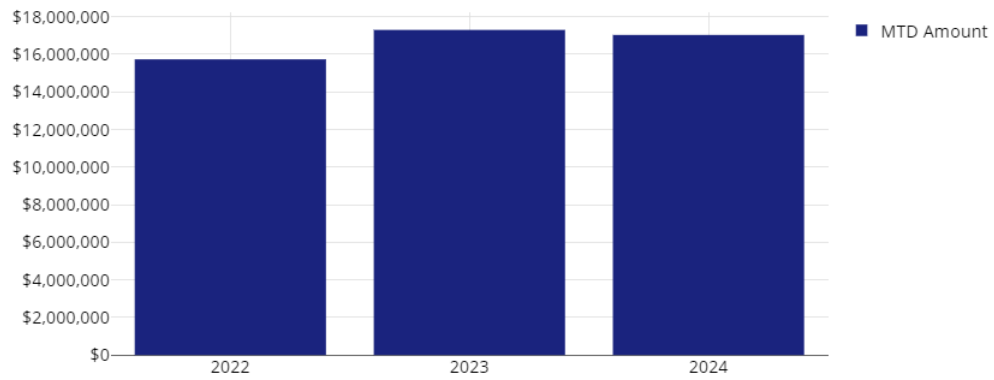
Source Level 2	For the Period JUL - FEB		
	2022	2023	2024
	YTD Amount	YTD Amount	YTD Amount
1100 Property Taxes	$35,615,231	$41,246,360	$45,514,526
1200 Revenue in Lieu of Property Taxes	$22,101	$570,109	$1,741
1300 Tuition	$42,676	$0	$47,208
1500 Earnings on Investments	$34,206	$211,697	$1,456,091
1700 Student Activities	$557,599	$634,708	$615,060
1900 Other Revenue from Local Sources	$170,746	$135,993	$116,263
3100 Unrestricted State Revenue	$103,520,192	$106,948,996	$111,093,557
3200 Handicapped Program Aid	$197,542	$24,127	$444,799
3300 Career and Technical Education Program Aid	$0	$0	$476,578
3900 Other Restricted State Revenues	$184,602	$5,302	$290,041
4200 Unrestricted Fed Grants	$94,195	$97,548	$10,757
4400 Restricted Fed Grants	$1,009,063	$1,049,773	$974,989
4500 Restricted Grants Through St	$5,872,917	$4,690,261	$6,153,865

Monthly Expenditure Overview: Bismarck 1 (General Fund)

frontline education

Total YTD Expenses	YTD Salaries & Benefits	YTD Purchased Services	YTD Other Expenses
$113,133,370	**$95,446,927**	**$8,287,314**	**$9,399,128**
Variance to Budget $-7,570,921	Variance to Budget $-3,028,510	Variance to Budget $135,580	Variance to Budget $-4,677,991
FAVORABLE	FAVORABLE	UNFAVORABLE	FAVORABLE

Historical Expenses for Current Month

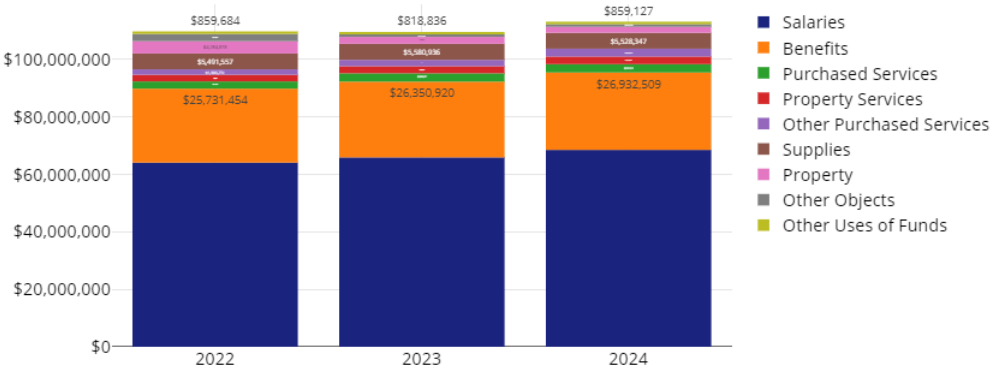


For the Month Ending - FEB

General Fund Year to Date Expenses

For the Period JUL - FEB

Year to Date Expenses by Object



For the Period JUL - FEB

Object Level 1	For the Period JUL - FEB		
	2022	2023	2024
	YTD Amount	YTD Amount	YTD Amount
Salaries	$64,099,869	$65,917,977	$68,514,418
Benefits	$25,731,454	$26,350,920	$26,932,509
Professional Services	$2,511,880	$2,900,617	$2,910,191
Property Services	$2,326,512	$2,480,373	$2,652,589
Other Purchased Services	$1,900,751	$2,200,079	$2,724,535
Supplies	$5,491,557	$5,580,936	$5,528,347
Property	$4,284,878	$2,409,484	$2,086,911
Other Objects	$2,537,893	$887,744	$924,744
Other Uses	$859,684	$818,836	$859,127

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY24 BOARD REV & EXP REPORT For the Period 02/01/2024 through 02/29/2024

Fiscal Year: 2023-2024

	02/01/2024 - 02/29/2024	Year To Date	Budget	Budget Balance	
INCOME					
LOCAL SOURCES					
PROPERTY TAXES (+)	$17,834,357.98	$45,514,525.58	$49,070,000.00	$3,555,474.42	92.8%
REVENUE IN LIEU OF TAXES (+)	$1,740.56	$1,740.56	$0.00	($1,740.56)	0.0%
TUITION - OTHER DISTRICTS (+)	$0.00	$0.00	$400,000.00	$400,000.00	0.0%
TUITION - SPECIAL EDUCATION (+)	$0.00	$0.00	$250,000.00	$250,000.00	0.0%
INTEREST EARNED (+)	$227,152.35	$1,456,091.29	$1,200,000.00	($256,091.29)	121.3%
ATHLETIC EVENT ADMISSION FEES (+)	$31,132.76	$430,145.82	$569,600.00	$139,454.18	75.5%
CO-CURRICULAR USER FEES (+)	$12,305.00	$184,914.50	$220,000.00	$35,085.50	84.1%
RENTAL INCOME (+)	$7,131.25	$57,929.74	$100,000.00	$42,070.26	57.9%
CONTRACTED EDUCATIONAL SERVICES (+)	$0.00	$47,208.00	$200,000.00	$152,792.00	23.6%
MISCELLANEOUS (+)	$225.85	$58,332.84	$90,000.00	$31,667.16	64.8%
Sub-total : LOCAL SOURCES	$18,114,045.75	$47,750,888.33	$52,099,600.00	$4,348,711.67	91.7%
STATE SOURCES					
FOUNDATION AID (+)	$10,420,652.76	$109,937,347.25	$132,855,788.00	$22,918,440.75	82.7%
TRANSPORTATION (+)	$90,648.70	$951,811.32	$1,292,816.00	$341,004.68	73.6%
SPECIAL EDUCATION (+)	$2,191.03	$248,858.82	$1,060,000.00	$811,141.18	23.5%
CAREER & TECHNICAL EDUCATION (+)	$476,578.05	$476,578.05	$506,000.00	$29,421.95	94.2%
ADULT EDUCATION (+)	$0.00	$206,988.29	$393,000.00	$186,011.71	52.7%
STATE TUITION PAYMENTS (+)	$0.00	$5,309.12	$400,000.00	$394,690.88	1.3%
BEHAVIORAL HEALTH (+)	$129,976.24	$129,976.24	$343,578.55	$213,602.31	37.8%
VOCATIONAL REHAB (+)	$37,956.00	$195,804.00	$440,774.00	$244,970.00	44.4%
MISC (+)	$46,909.77	$152,303.05	$186,403.77	$34,100.72	81.7%
Sub-total : STATE SOURCES	$11,204,912.55	$112,304,976.14	$137,478,360.32	$25,173,384.18	81.7%
FEDERAL SOURCES					
TITLE I (+)	$833,777.92	$1,596,529.88	$4,948,555.78	$3,352,025.90	32.3%
IDEA-B (+)	$436,075.28	$1,614,329.38	$4,849,892.37	$3,235,562.99	33.3%
TITLE II (+)	$151,810.65	$760,417.02	$2,947,287.98	$2,186,870.96	25.8%
TITLE III (+)	$2,224.27	$16,171.05	$54,452.53	$38,281.48	29.7%
CARL PERKINS (+)	$0.00	$0.00	$292,013.00	$292,013.00	0.0%
HEAD START (+)	$0.00	$825,544.14	$2,290,206.00	$1,464,661.86	36.0%
USDA HEAD START (+)	$15,758.48	$75,463.42	$125,000.00	$49,536.58	60.4%
ADULT EDUCATION (+)	$0.00	$4,435.50	$105,218.81	$100,783.31	4.2%
TITLE VII INDIAN EDUCATION (+)	$0.00	$149,445.07	$397,288.00	$247,842.93	37.6%
PRESCHOOL INCENTIVE (+)	$0.00	$23,942.94	$72,431.76	$48,488.82	33.1%
TITLE XIX (+)	$180,458.68	$657,421.44	$1,100,000.00	$442,578.56	59.8%
JOHNSON O'MALLEY (+)	$0.00	$10,757.09	$52,223.34	$41,466.25	20.6%
NUTRITION EDUCATION & TRAINING (+)	$11,892.82	$57,564.26	$139,490.00	$81,925.74	41.3%
MCKINNEY VENTO / HOMELESS EDUCATION (+)	$0.00	$60,524.48	$168,042.69	$107,518.21	36.0%
REFUGEE (+)	$0.00	$50,330.18	$249,001.44	$198,671.26	20.2%
DEPT OF JUSTICE (+)	$0.00	$54,897.55	$245,000.00	$190,102.45	22.4%

	02/01/2024 - 02/29/2024	Year To Date	Budget	Budget Balance	
ESSER (+)	$775,773.52	$862,605.61	$2,566,392.32	$1,703,786.71	33.6%
CLSD (+)	$0.00	$319,231.93	$1,010,227.45	$690,995.52	31.6%
Sub-total : FEDERAL SOURCES	$2,407,771.62	$7,139,610.94	$21,612,723.47	$14,473,112.53	33.0%
OTHER SOURCES					
TEACHER LEARNING CENTER (+)	$0.00	$5,000.00	$5,000.00	$0.00	100.0%
CRACTC (+)	$0.00	$0.00	$20,000.00	$20,000.00	0.0%
Sub-total : OTHER SOURCES	$0.00	$5,000.00	$25,000.00	$20,000.00	20.0%
RESERVES					
RESERVE FOR ADDITIONAL GRANTS (+)	$0.00	$0.00	($190,815.90)	($190,815.90)	0.0%
Sub-total : RESERVES	$0.00	$0.00	($190,815.90)	($190,815.90)	0.0%
Total : INCOME	$31,726,729.92	$167,200,475.41	$211,024,867.89	$43,824,392.48	79.2%
EXPENSES					
SALARIES					
TEACHERS (-)	$6,425,607.62	$38,685,476.50	$77,046,823.56	$38,361,347.06	50.2%
ADMINISTRATION (-)	$733,955.05	$5,901,487.28	$8,795,833.47	$2,894,346.19	67.1%
PROFESSIONAL SUPPORT (-)	$752,318.93	$5,122,444.36	$9,288,162.23	$4,165,717.87	55.2%
HOURLY SUPPORT STAFF (-)	$2,230,437.86	$14,371,580.31	$25,752,292.09	$11,380,711.78	55.8%
SUMMER SCHOOL TEACHERS (-)	$0.00	$416,980.48	$1,941,959.30	$1,524,978.82	21.5%
SUBSTITUTE TEACHERS (-)	$313,099.82	$1,530,280.81	$2,562,515.00	$1,032,234.19	59.7%
EXTRA DUTY / COACHES (-)	$359,058.73	$2,486,168.51	$3,975,000.00	$1,488,831.49	62.5%
Sub-total : SALARIES	($10,814,478.01)	($68,514,418.25)	($129,362,585.65)	($60,848,167.40)	53.0%
FRINGE BENEFITS					
Fringe Benefits (-)	$4,238,901.00	$26,932,508.65	$51,144,730.50	$24,212,221.85	52.7%
Sub-total : FRINGE BENEFITS	($4,238,901.00)	($26,932,508.65)	($51,144,730.50)	($24,212,221.85)	52.7%
PURCHASED PROFESSIONAL SERVICES					
COMPUTER SOFTWARE CONSULT (-)	$0.00	$0.00	$11,700.00	$11,700.00	0.0%
OTHER PROFESSIONAL (-)	$25,422.08	$34,574.22	$33,500.00	($1,074.22)	103.2%
FEES (-)	$1,695.27	$25,376.48	$45,000.00	$19,623.52	56.4%
CONTRACTED BUSING (-)	$174,572.40	$1,611,546.00	$3,603,000.00	$1,991,454.00	44.7%
LEGAL (-)	$8,688.00	$21,366.50	$40,000.00	$18,633.50	53.4%
OTHER CONSULTANTS (-)	$0.00	$33,547.50	$91,000.00	$57,452.50	36.9%
OTHER PROFESSIONAL EDUCATION (-)	$0.00	$77,368.29	$115,000.00	$37,631.71	67.3%
REFEREES/JUDGES (-)	$45,536.05	$221,176.77	$301,500.00	$80,323.23	73.4%
SPECIAL EDUCATION CONSULTANTS (-)	$1,900.00	$2,770.80	$23,073.60	$20,302.80	12.0%
WORKSHOP CONSULTANTS (-)	$111,233.18	$797,883.51	$1,710,467.36	$912,583.85	46.6%
PROFESSIONAL DEVELOPMENT (-)	$20,463.11	$233,258.98	$402,349.37	$169,090.39	58.0%
Sub-total : PURCHASED PROFESSIONAL SERVICES	($389,510.09)	($3,058,869.05)	($6,376,590.33)	($3,317,721.28)	48.0%
PURCHASED PROPERTY SERVICES					

	02/01/2024 - 02/29/2024	Year To Date	Budget	Budget Balance	
ASBESTOS ABATEMENT/REMOVAL (-)	$38,634.00	$47,019.00	$94,034.21	$47,015.21	50.0%
ELEVATOR MAINTENANCE (-)	$0.00	$35,568.12	$35,000.00	($568.12)	101.6%
EQUIPMENT RENTAL (-)	$0.00	$5,350.08	$3,150.00	($2,200.08)	169.8%
BUILDING & SITE REPAIRS (-)	$78,080.69	$1,080,584.81	$840,000.00	($240,584.81)	128.6%
EQUIPMENT REPAIRS (-)	$40,453.02	$457,834.92	$473,215.00	$15,380.08	96.7%
EXTERMINATING (-)	$89.00	$5,940.98	$5,500.00	($440.98)	108.0%
FIRE EXTINGUISHER (-)	$0.00	$11,308.65	$6,000.00	($5,308.65)	188.5%
LAND & BLDG RENTAL (-)	$59,160.00	$311,367.00	$438,200.00	$126,833.00	71.1%
LAUNDRY (-)	$584.97	$3,731.16	$6,000.00	$2,268.84	62.2%
OTHER CONTRACT MAINTENANCE (-)	$12,240.02	$42,223.27	$40,000.00	($2,223.27)	105.6%
SECURITY (-)	$0.00	$0.00	$2,000.00	$2,000.00	0.0%
SNOW REMOVAL (-)	$8,811.66	$41,041.51	$180,000.00	$138,958.49	22.8%
WASTE REMOVAL (-)	$20,484.65	$119,227.80	$200,000.00	$80,772.20	59.6%
Sub-total : PURCHASED PROPERTY SERVICES	($258,538.01)	($2,161,197.30)	($2,323,099.21)	($161,901.91)	93.0%
UTILITIES					
ELECTRICITY (-)	$180,052.34	$1,278,425.76	$2,150,000.00	$871,574.24	59.5%
NATURAL GAS (-)	$55,460.56	$239,163.15	$800,000.00	$560,836.85	29.9%
WATER AND SEWER (-)	$30,272.96	$325,147.54	$680,000.00	$354,852.46	47.8%
Sub-total : UTILITIES	($265,785.86)	($1,842,736.45)	($3,630,000.00)	($1,787,263.55)	50.8%
OTHER PURCHASED SERVICES					
ATHLETIC AWAY EXPENSES (-)	$56,111.63	$120,833.55	$161,000.00	$40,166.45	75.1%
BROCHURES/PUBLICATIONS (-)	$677.63	$6,650.21	$13,000.00	$6,349.79	51.2%
FIELD TRIPS/STUDENT TRANSPORTATION (-)	$110,490.57	$601,862.37	$828,603.00	$226,740.63	72.6%
INSURANCE (-)	$74.95	$476,480.55	$465,000.00	($11,480.55)	102.5%
CELLULAR PHONE (-)	$11,694.28	$84,580.67	$145,690.00	$61,109.33	58.1%
MILEAGE REIMBURSEMENT (-)	$2,615.13	$19,339.16	$52,117.89	$32,778.73	37.1%
POSTAGE (-)	$4,351.61	$22,587.74	$39,020.00	$16,432.26	57.9%
PRINTING (-)	$20,663.39	$176,816.56	$325,188.00	$148,371.44	54.4%
STUDENT ACTIVITY FEES (-)	$0.00	$19,114.93	$9,000.00	($10,114.93)	212.4%
TELEPHONE (-)	$1,864.22	$27,451.60	$39,000.00	$11,548.40	70.4%
TUITION IN-STATE (-)	$226,946.27	$1,047,894.66	$1,737,500.00	$689,605.34	60.3%
TRAVEL (-)	$59,130.15	$404,908.01	$635,522.57	$230,614.56	63.7%
Sub-total : OTHER PURCHASED SERVICES	($494,619.83)	($3,008,520.01)	($4,450,641.46)	($1,442,121.45)	67.6%
SUPPLIES AND MATERIALS					
AWARDS (-)	($483.25)	$309.56	$3,500.00	$3,190.44	8.8%
SUPPLIES & MATERIALS (-)	$147,867.57	$1,793,959.89	$3,619,470.80	$1,825,510.91	49.6%
BOOKS (-)	$327,875.18	$685,427.73	$979,394.69	$293,966.96	70.0%
COMPUTER SOFTWARE (-)	$2,299.00	$1,215,933.17	$1,176,645.00	($39,288.17)	103.3%
CUSTODIAL SUPPLIES (-)	$39,231.37	$268,559.60	$383,000.00	$114,440.40	70.1%
FOOD (-)	$8,978.31	$67,346.50	$87,918.10	$20,571.60	76.6%
GAS, OIL & ACCESSORIES (-)	($12,833.61)	($291,348.58)	($132,800.00)	$158,548.58	219.4%

	02/01/2024 - 02/29/2024	Year To Date	Budget	Budget Balance	
PARENT ACTIVITIES (-)	$0.00	$0.00	$450.00	$450.00	0.0%
TESTING MATERIAL-GUIDANCE (-)	$0.00	$201,572.90	$250,000.00	$48,427.10	80.6%
PLAYGROUND REPAIR SUPPLIES (-)	$1,141.54	$18,300.31	$10,000.00	($8,300.31)	183.0%
TRAINING SUPPLIES (-)	$2,744.64	$17,536.09	$15,000.00	($2,536.09)	116.9%
Sub-total : SUPPLIES AND MATERIALS	($516,820.75)	($3,977,597.17)	($6,392,578.59)	($2,414,981.42)	62.2%
PROPERTY PURCHASES					
BUILDINGS (-)	$4,374.45	$277,358.56	$225,000.00	($52,358.56)	123.3%
CARPET REPLACEMENT (-)	$0.00	$210,737.89	$353,452.79	$142,714.90	59.6%
EQUIPMENT FURNITURE & FIXTURES (-)	($73.24)	$892,017.99	$3,443,593.59	$2,551,575.60	25.9%
HIGH SCHOOL HOUSE (-)	$0.00	$5,929.09	$7,000.00	$1,070.91	84.7%
LAND (-)	$2,160.00	$56,354.24	$110,000.00	$53,645.76	51.2%
LEASE PAYMENTS (-)	$4,499.66	$39,438.06	$70,000.00	$30,561.94	56.3%
PORTABLE CLASSROOMS (-)	$0.00	$56,126.79	$0.00	($56,126.79)	0.0%
ROOF REPAIRS (-)	$0.00	$215,195.00	$400,000.00	$184,805.00	53.8%
VEHICLES (-)	$30,153.00	$333,753.00	$319,250.00	($14,503.00)	104.5%
Sub-total : PROPERTY PURCHASES	($41,113.87)	($2,086,910.62)	($4,928,296.38)	($2,841,385.76)	42.3%
OTHER					
UNOBLIGATED GRANTS (-)	$0.00	$0.00	$2,849,887.21	$2,849,887.21	0.0%
INDIRECT COST (-)	$0.00	$0.00	$102,854.25	$102,854.25	0.0%
INTEREST EXPENSE (-)	$0.00	$174,275.55	$172,963.02	($1,312.53)	100.8%
LICENSES/ PERMITS/REGISTRATIONS (-)	$9,345.98	$464,880.89	$772,931.41	$308,050.52	60.1%
OTHER FEES (-)	$1,900.00	$25,528.42	$54,300.00	$28,771.58	47.0%
ORGANIZATIONAL DUES (-)	$708.00	$26,799.79	$167,000.00	$140,200.21	16.0%
PRINCIPAL REDEMPTION (-)	$0.00	$859,127.46	$860,439.99	$1,312.53	99.8%
TRANSFERS TO OTHER FUNDS (-)	$0.00	$0.00	$592,452.78	$592,452.78	0.0%
Sub-total : OTHER	($11,953.98)	($1,550,612.11)	($5,572,828.66)	($4,022,216.55)	27.8%
RESERVES					
GRANT CONTINGENCY (-)	$0.00	$0.00	($190,815.90)	($190,815.90)	0.0%
SUPERINTENDENT RESERVE (-)	$0.00	$0.00	$35,586.35	$35,586.35	0.0%
Sub-total : RESERVES	$0.00	$0.00	$155,229.55	$155,229.55	0.0%
Total : EXPENSES	($17,031,721.40)	($113,133,369.61)	($214,026,121.23)	($100,892,751.62)	52.9%
NET FUND CHANGE	$14,695,008.52	$54,067,105.80	($3,001,253.34)	($57,068,359.14)	1801.5%

End of Report