BISMARCK PUBLIC SCHOOLS

Financial Report

December 31, 2024

Capacity Building (Input by Administration)

District finances are as expected.

Fund Balances: All Fund Balances are financially stable and healthy.

Revenues: Revenues track low for federal to start the year due to how grants are collected. Property tax collections are lower than historical, the amount will be made up with higher collections from the county in January and February.

Expenses: Overall expenses are tracking as expected. We do have some line-item expenditures that are over budget. However, the overall Object for these accounts is tracking below budget.

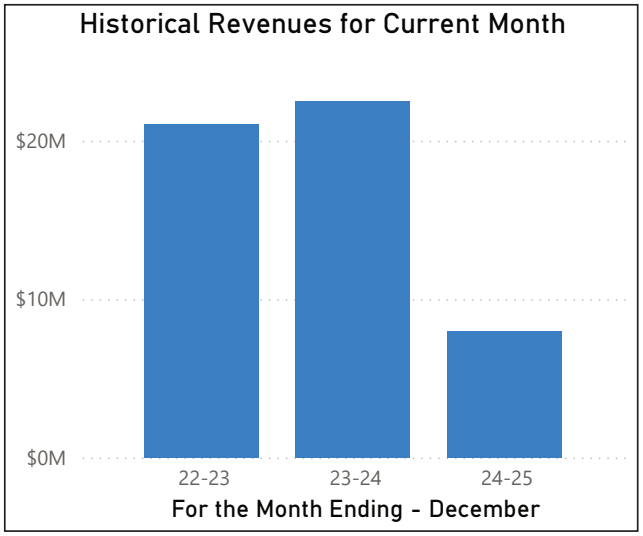
	All Funds			
	Fund Balance 7/1/2024	**Y-T-D REVENUES**	**Y-T-D EXPENSES**	**Fund Balance 12/31/2024**
(01) GENERAL FUND	16,066,918	106,623,251	(82,708,430)	39,981,739
(03) CAPITAL PROJECTS FUND	(10,849,757)	1,429,781	(3,224,338)	(12,644,314)
(04) DEBT SERVICE FUND	5,595,589	1,418,554	(1,842,078)	5,172,065
(05) CHILD NUTRITION FUND	4,254,971	4,188,461	(4,204,673)	4,238,759
(06) STUDENT ACTIVITY FUND	2,366,761	1,886,059	(1,633,695)	2,619,125
(07) TEACHER CENTER	32,601	6,241	(4,470)	34,372
(08) CRACTC	256,760	1,191,067	(574,812)	873,015
(11) SELF INSURANCE	7,922,813	18,217,189	(14,877,006)	11,262,996
TOTAL	**25,646,656**	**134,960,603**	**(109,069,502)**	**51,537,757**

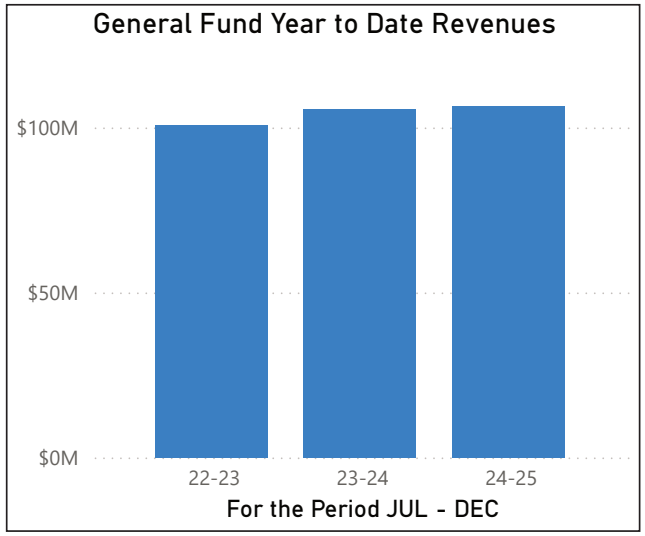
Monthly Revenue Overview (General Fund)

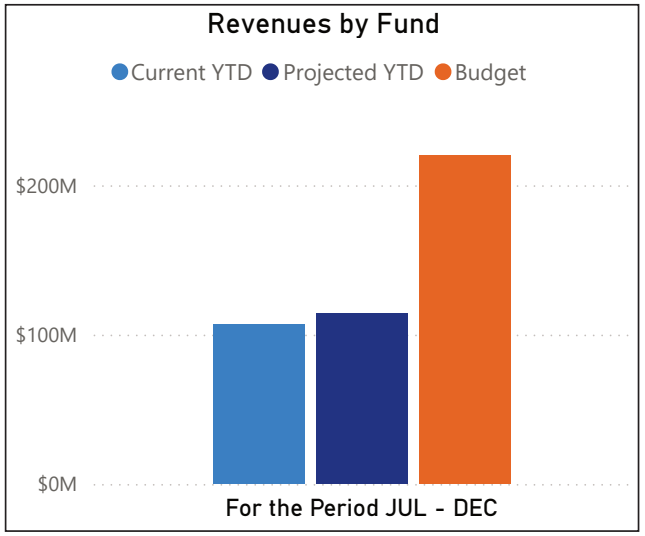
Total YTD Revenues
$106,623,251
($7,193,022)
Variance to Budget
UNFAVORABLE

YTD Local Sources
$8,855,549
($6,389,145)
Variance to Budget
UNFAVORABLE

YTD State Sources
$94,303,426
($803,877)
Variance to Budget
UNFAVORABLE







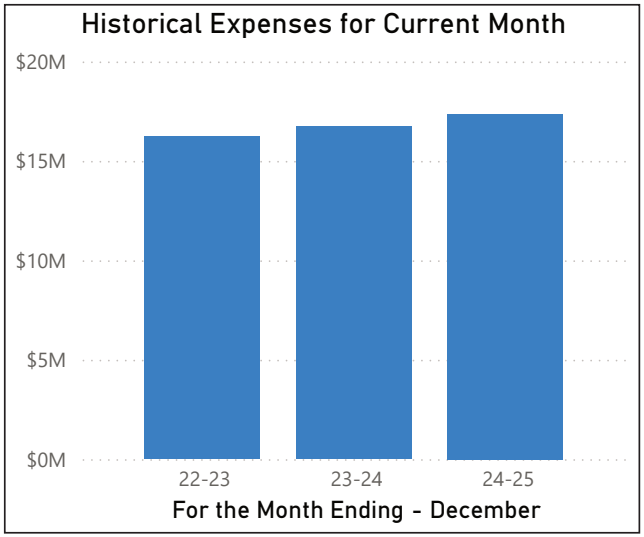
Source	June 30, 2023	June 30, 2024	Adopted Budget	Projected EOY	Received YTD	Budget Remaining	Dec 31, 2022 % of Actuals Received	Dec 31, 2023 % of Actuals Received	Dec 31, 2024 % of Budget Received	Current YTD vs. PYTD	Dec 31, 2022	Dec 31, 2023
State	$129,863,803.28	$135,021,526.60	$142,399,179.55	$141,595,302.72	$94,303,426.30	$48,095,753.25	66.69%	66.91%	66.22%	$3,955,899.91	$86,609,297.71	$90,347,526.39
Federal	$27,338,945.01	$19,294,923.41	$18,346,804.06	$18,346,804.06	$3,459,275.68	$14,887,528.38	12.38%	12.35%	18.85%	$1,075,407.28	$3,385,022.15	$2,383,868.40
Local	$46,858,235.47	$52,895,772.89	$56,307,463.82	$49,918,318.33	$8,855,549.20	$47,451,914.62	23.16%	24.18%	15.73%	($3,933,947.43)	$10,854,412.16	$12,789,496.63
Other	$15,805.73	$20,662.79	$20,000.00	$20,000.00	$5,000.00	$15,000.00	63.27%	24.20%	25.00%	$0.00	$10,000.00	$5,000.00
Unobligated / Reserve	$0.00	$0.00	$3,068,995.30	$0.00	$0.00	$3,068,995.30	0.00%	0.00%	0.00%	$0.00	$0.00	$0.00
Total	**$204,076,789.49**	**$207,232,885.69**	**$220,142,442.73**	**$209,880,425.11**	**$106,623,251.18**	**$113,519,191.55**	**49.42%**	**50.92%**	**48.43%**	**$1,097,359.76**	**$100,858,732.02**	**$105,525,891.42**

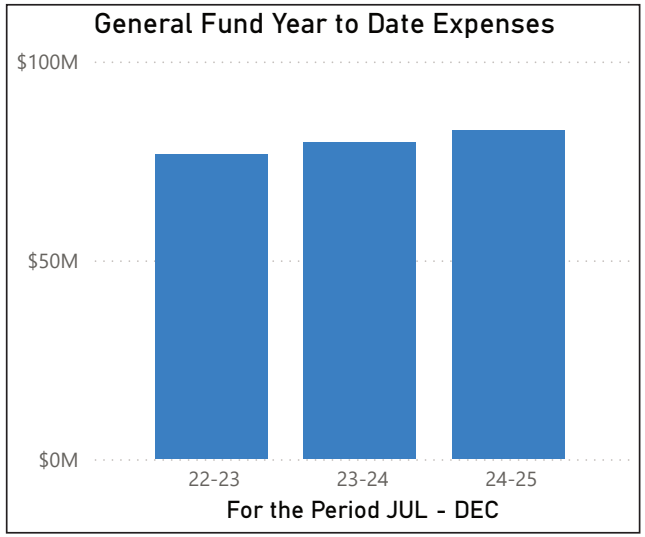
Monthly Expense Overview (General Fund)

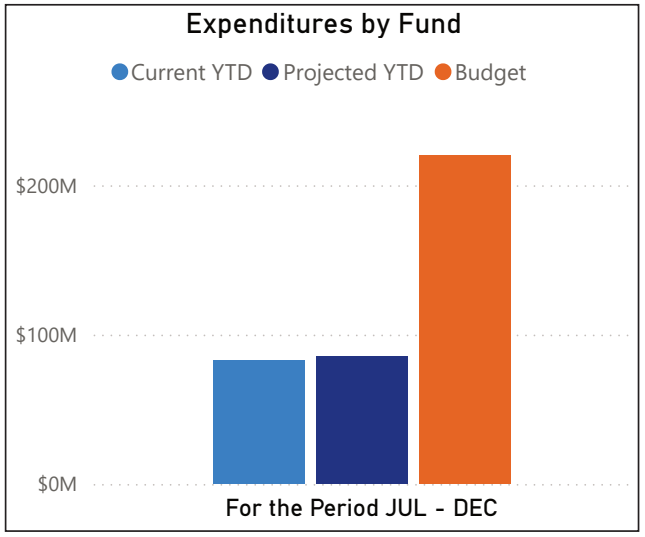
Total YTD Expenses
$82,708,430
($2,382,682)
Variance to Budget
FAVORABLE

YTD Salaries & Benefits
$67,091,626
($2,335,942)
Variance to Budget
FAVORABLE

YTD Other Expenses
$15,616,804
($46,740)
Variance to Budget
FAVORABLE







Source	June 30, 2023	June 30, 2024	Adopted Budget	Projected EOY	Expended YTD	Budget Remaining	Dec 31, 2022 % of Actuals Expended	Dec 31, 2023 % of Actuals Expended	Dec 31, 2024 % of Budget Expended	Current YTD vs. PYTD	Dec 31, 2022	Dec 31, 2023
Salary	$121,414,099.32	$127,482,941.92	$133,937,979.77	$132,181,784.64	$48,561,156.76	$85,376,823.01	37.62%	37.06%	36.26%	$1,318,245.92	$45,680,613.57	$47,242,910.84
Employee Benefits	$48,767,959.34	$49,846,821.54	$51,353,073.67	$50,773,326.53	$18,530,469.39	$32,822,604.28	36.66%	37.11%	36.08%	$34,103.34	$17,880,476.38	$18,496,366.05
Professional Services	$5,156,520.21	$5,425,485.31	$6,139,303.07	$6,139,159.78	$2,301,889.06	$3,837,414.01	37.83%	35.26%	37.49%	$388,880.95	$1,950,890.04	$1,913,008.11
Property Services	$3,828,226.65	$3,677,398.66	$3,591,090.00	$3,521,130.28	$1,918,545.08	$1,672,544.92	52.28%	56.48%	53.43%	($158,410.75)	$2,001,393.51	$2,076,955.83
Other Purchased Services	$3,815,447.37	$4,574,326.69	$5,282,237.50	$5,475,851.07	$2,439,725.87	$2,842,511.63	40.86%	42.63%	46.19%	$489,587.41	$1,559,081.16	$1,950,138.46
Supplies and Materials	$8,616,464.34	$8,513,537.54	$9,682,477.93	$9,240,560.09	$4,481,030.82	$5,201,447.11	50.92%	50.07%	46.28%	$217,994.99	$4,387,524.68	$4,263,035.83
Property Purchases	$4,867,800.40	$4,314,182.71	$4,206,334.80	$4,548,309.46	$2,714,038.59	$1,492,296.21	34.49%	45.74%	64.52%	$740,845.62	$1,678,915.27	$1,973,192.97
Other Objects	$1,109,219.52	$1,481,723.25	$1,824,063.40	$1,792,503.04	$854,070.20	$969,993.20	51.70%	57.30%	46.82%	$5,062.33	$573,491.28	$849,007.87
Other Uses	$886,908.93	$942,270.41	$1,023,893.05	$985,146.53	$907,504.59	$116,388.46	92.29%	91.18%	88.63%	$48,377.13	$818,514.52	$859,127.46
Unobligated/Reserve	$0.00	$0.00	$3,068,995.30	$0.00	$0.00	$3,068,995.30	0.00%	0.00%	0.00%	$0.00	$0.00	$0.00
Total	**$198,462,646.08**	**$206,258,688.03**	**$220,109,448.49**	**$214,657,771.42**	**$82,708,430.36**	**$137,401,018.13**	**38.56%**	**38.60%**	**37.58%**	**$3,084,686.94**	**$76,530,900.41**	**$79,623,743.42**

BISMARCK PUBLIC SCHOOLS DISTRICT NO. 1

FY25 BOARD REV & EXP REPORT For the Period 12/01/2024 through 12/31/2024

Fiscal Year: 2024-2025

	12/01/2024 - 12/31/2024	Year To Date	Budget	Budget Balance	
INCOME					
LOCAL SOURCES					
PROPERTY TAXES (+)	$6,063,210.78	$7,139,009.43	$51,995,963.82	$44,856,954.39	13.7%
TUITION - OTHER DISTRICTS (+)	$0.00	$0.00	$325,000.00	$325,000.00	0.0%
TUITION - SPECIAL EDUCATION (+)	$0.00	$0.00	$280,000.00	$280,000.00	0.0%
INTEREST EARNED (+)	$173,150.90	$1,072,960.98	$2,500,000.00	$1,427,039.02	42.9%
ATHLETIC EVENT ADMISSION FEES (+)	$48,983.00	$340,141.85	$576,500.00	$236,358.15	59.0%
CO-CURRICULAR USER FEES (+)	$8,700.00	$154,151.00	$230,000.00	$75,849.00	67.0%
RENTAL INCOME (+)	$23,564.68	$60,275.38	$125,000.00	$64,724.62	48.2%
CONTRACTED EDUCATIONAL SERVICES (+)	$13,647.28	$27,219.28	$180,000.00	$152,780.72	15.1%
MISCELLANEOUS (+)	$1,760.63	$61,791.28	$95,000.00	$33,208.72	65.0%
Sub-total : LOCAL SOURCES	$6,333,017.27	$8,855,549.20	$56,307,463.82	$47,451,914.62	15.7%
STATE SOURCES					
FOUNDATION AID (+)	$0.00	$92,582,189.63	$136,620,000.00	$44,037,810.37	67.8%
TRANSPORTATION (+)	$0.00	$756,938.34	$1,168,966.41	$412,028.07	64.8%
SPECIAL EDUCATION (+)	$7,361.94	$425,133.14	$1,165,000.00	$739,866.86	36.5%
CAREER & TECHNICAL EDUCATION (+)	$0.00	$0.00	$532,000.00	$532,000.00	0.0%
ADULT EDUCATION (+)	$33,543.51	$38,122.28	$397,250.00	$359,127.72	9.6%
STATE TUITION PAYMENTS (+)	$0.00	$100,578.65	$750,000.00	$649,421.35	13.4%
BEHAVIORAL HEALTH (+)	$9,071.48	$81,089.74	$859,802.49	$778,712.75	9.4%
VOCATIONAL REHAB (+)	$71,472.00	$107,736.00	$603,324.00	$495,588.00	17.9%
MISC (+)	$1,684.29	$211,638.52	$302,836.65	$91,198.13	69.9%
Sub-total : STATE SOURCES	$123,133.22	$94,303,426.30	$142,399,179.55	$48,095,753.25	66.2%
FEDERAL SOURCES					
TITLE I (+)	$48,929.89	$178,088.23	$5,164,112.49	$4,986,024.26	3.4%
IDEA-B (+)	$571,066.60	$661,671.08	$4,738,746.58	$4,077,075.50	14.0%
TITLE II (+)	$186,295.34	$391,881.23	$2,979,436.98	$2,587,555.75	13.2%
TITLE III (+)	$8,258.04	$8,258.04	$72,420.32	$64,162.28	11.4%
CARL PERKINS (+)	$0.00	$0.00	$270,849.00	$270,849.00	0.0%
HEAD START (+)	$370,543.78	$756,000.70	$2,272,125.00	$1,516,124.30	33.3%
USDA HEAD START (+)	$14,347.49	$53,320.01	$134,500.00	$81,179.99	39.6%
ADULT EDUCATION (+)	$8,866.51	$98,996.21	$98,996.21	$0.00	100.0%
TITLE VII INDIAN EDUCATION (+)	$45,453.93	$77,320.45	$397,145.00	$319,824.55	19.5%
FEMA (+)	$0.00	$39,564.53	$73,715.60	$34,151.07	53.7%
PRESCHOOL INCENTIVE (+)	$6,638.55	$6,638.55	$78,598.15	$71,959.60	8.4%
TITLE XIX (+)	$247,938.60	$680,641.63	$1,750,000.00	$1,069,358.37	38.9%
JOHNSON O'MALLEY (+)	$0.00	$87,892.89	$67,067.21	($20,825.68)	131.1%
NUTRITION EDUCATION & TRAINING (+)	$16,002.93	$39,335.28	$139,851.00	$100,515.72	28.1%
MCKINNEY VENTO / HOMELESS EDUCATION (+)	$8,391.93	$8,391.93	$157,000.00	$148,608.07	5.3%
REFUGEE (+)	$11,752.04	$29,918.17	$101,626.17	$71,708.00	29.4%
DEPT OF JUSTICE (+)	$0.00	$11,080.00	$151,123.27	$140,043.27	7.3%

	12/01/2024 - 12/31/2024	Year To Date	Budget	Budget Balance	
ESSER (+)	$0.00	$121,480.77	$121,480.77	$0.00	100.0%
CLSD (+)	$0.00	$208,795.98	$1,013,340.68	$804,544.70	20.6%
Sub-total : FEDERAL SOURCES	$1,544,485.63	$3,459,275.68	$19,782,134.43	$16,322,858.75	17.5%
OTHER SOURCES					
TEACHER LEARNING CENTER (+)	$0.00	$5,000.00	$5,000.00	$0.00	100.0%
CRACTC (+)	$0.00	$0.00	$15,000.00	$15,000.00	0.0%
Sub-total : OTHER SOURCES	$0.00	$5,000.00	$20,000.00	$15,000.00	25.0%
RESERVES					
RESERVE FOR ADDITIONAL GRANTS (+)	$0.00	$0.00	$1,633,664.93	$1,633,664.93	0.0%
Sub-total : RESERVES	$0.00	$0.00	$1,633,664.93	$1,633,664.93	0.0%
Total : INCOME	$8,000,636.12	$106,623,251.18	$220,142,442.73	$113,519,191.55	48.4%
EXPENSES					
SALARIES					
TEACHERS (-)	$6,631,189.56	$26,645,426.33	$79,351,486.99	$52,706,060.66	33.6%
ADMINISTRATION (-)	$825,439.45	$4,959,326.51	$9,876,318.70	$4,916,992.19	50.2%
PROFESSIONAL SUPPORT (-)	$750,195.79	$3,535,306.90	$9,135,567.40	$5,600,260.50	38.7%
HOURLY SUPPORT STAFF (-)	$2,299,217.39	$10,561,146.17	$26,479,476.53	$15,918,330.36	39.9%
SUMMER SCHOOL TEACHERS (-)	$1,771.19	$151,761.29	$2,078,970.15	$1,927,208.86	7.3%
SUBSTITUTE TEACHERS (-)	$278,442.76	$933,020.36	$2,901,160.00	$1,968,139.64	32.2%
EXTRA DUTY / COACHES (-)	$347,558.27	$1,775,169.20	$4,115,000.00	$2,339,830.80	43.1%
Sub-total : SALARIES	($11,133,814.41)	($48,561,156.76)	($133,937,979.77)	($85,376,823.01)	36.3%
FRINGE BENEFITS					
Fringe Benefits (-)	$4,299,789.82	$18,530,469.39	$51,353,073.67	$32,822,604.28	36.1%
Sub-total : FRINGE BENEFITS	($4,299,789.82)	($18,530,469.39)	($51,353,073.67)	($32,822,604.28)	36.1%
PURCHASED PROFESSIONAL SERVICES					
COMPUTER SOFTWARE CONSULT (-)	$0.00	$0.00	$11,700.00	$11,700.00	0.0%
OTHER PROFESSIONAL (-)	$12,083.20	$35,012.38	$36,250.00	$1,237.62	96.6%
FEES (-)	$1,642.51	$17,860.69	$35,000.00	$17,139.31	51.0%
CONTRACTED BUSING (-)	$482,870.07	$1,208,671.29	$3,627,500.00	$2,418,828.71	33.3%
LEGAL (-)	$643.00	$3,312.50	$40,000.00	$36,687.50	8.3%
OTHER CONSULTANTS (-)	$0.00	$22,353.75	$95,000.00	$72,646.25	23.5%
OTHER PROFESSIONAL EDUCATION (-)	$0.00	$77,260.46	$115,000.00	$37,739.54	67.2%
REFEREES/JUDGES (-)	$35,895.08	$160,805.93	$316,900.00	$156,094.07	50.7%
SPECIAL EDUCATION CONSULTANTS (-)	$3,025.00	$3,325.00	$17,500.00	$14,175.00	19.0%
WORKSHOP CONSULTANTS (-)	$122,024.56	$773,287.06	$1,844,453.07	$1,071,166.01	41.9%
PROFESSIONAL DEVELOPMENT (-)	$14,063.82	$152,326.52	$393,920.47	$241,593.95	38.7%
Sub-total : PURCHASED PROFESSIONAL SERVICES	($672,247.24)	($2,454,215.58)	($6,533,223.54)	($4,079,007.96)	37.6%
PURCHASED PROPERTY SERVICES					

	12/01/2024 - 12/31/2024	Year To Date	Budget	Budget Balance	
ASBESTOS ABATEMENT/REMOVAL (-)	$0.00	$3,775.00	$50,000.00	$46,225.00	7.6%
ELEVATOR MAINTENANCE (-)	$0.00	$35,942.16	$35,000.00	($942.16)	102.7%
EQUIPMENT RENTAL (-)	$3,722.84	$8,599.36	$222,600.00	$214,000.64	3.9%
BUILDING & SITE REPAIRS (-)	$40,634.87	$891,795.46	$1,090,000.00	$198,204.54	81.8%
EQUIPMENT REPAIRS (-)	$49,829.71	$322,498.87	$512,700.00	$190,201.13	62.9%
EXTERMINATING (-)	$201.87	$5,832.28	$7,500.00	$1,667.72	77.8%
FIRE EXTINGUISHER (-)	$0.00	$8,996.09	$6,000.00	($2,996.09)	149.9%
LAND & BLDG RENTAL (-)	$1,200.00	$135,287.50	$428,650.00	$293,362.50	31.6%
LAUNDRY (-)	$625.67	$3,118.60	$6,000.00	$2,881.40	52.0%
OTHER CONTRACT MAINTENANCE (-)	$0.00	$22,124.29	$40,000.00	$17,875.71	55.3%
SECURITY (-)	$0.00	$0.00	$2,000.00	$2,000.00	0.0%
SNOW REMOVAL (-)	$30,254.63	$32,763.49	$180,000.00	$147,236.51	18.2%
WASTE REMOVAL (-)	$20,741.97	$88,271.55	$200,000.00	$111,728.45	44.1%
Sub-total : PURCHASED PROPERTY SERVICES	($147,211.56)	($1,559,004.65)	($2,780,450.00)	($1,221,445.35)	56.1%
UTILITIES					
ELECTRICITY (-)	$147,055.84	$939,149.94	$2,200,000.00	$1,260,850.06	42.7%
NATURAL GAS (-)	$57,206.88	$125,419.11	$800,000.00	$674,580.89	15.7%
WATER AND SEWER (-)	$34,700.91	$269,326.67	$680,000.00	$410,673.33	39.6%
Sub-total : UTILITIES	($238,963.63)	($1,333,895.72)	($3,680,000.00)	($2,346,104.28)	36.2%
OTHER PURCHASED SERVICES					
ATHLETIC AWAY EXPENSES (-)	$15,818.09	$65,688.42	$164,500.00	$98,811.58	39.9%
BROCHURES/PUBLICATIONS (-)	$7,464.00	$11,935.77	$13,000.00	$1,064.23	91.8%
FIELD TRIPS/STUDENT TRANSPORTATION (-)	$111,457.16	$440,308.88	$959,828.00	$519,519.12	45.9%
INSURANCE (-)	$9,219.00	$588,172.00	$560,000.00	($28,172.00)	105.0%
CELLULAR PHONE (-)	$11,905.19	$61,046.47	$136,473.63	$75,427.16	44.7%
MILEAGE REIMBURSEMENT (-)	$4,018.88	$6,602.62	$52,025.64	$45,423.02	12.7%
POSTAGE (-)	$2,419.88	$13,337.82	$34,534.00	$21,196.18	38.6%
PRINTING (-)	$15,229.00	$89,060.53	$302,056.96	$212,996.43	29.5%
STUDENT ACTIVITY FEES (-)	$358.61	$6,900.25	$22,584.00	$15,683.75	30.6%
TELEPHONE (-)	$1,838.02	$42,318.55	$39,000.00	($3,318.55)	108.5%
TUITION IN-STATE (-)	$184,354.60	$806,068.13	$2,485,000.00	$1,678,931.87	32.4%
TRAVEL (-)	$41,486.55	$410,684.78	$849,826.23	$439,141.45	48.3%
Sub-total : OTHER PURCHASED SERVICES	($405,568.98)	($2,542,124.22)	($5,618,828.46)	($3,076,704.24)	45.2%
SUPPLIES AND MATERIALS					
AWARDS (-)	$569.58	$1,067.43	$5,000.00	$3,932.57	21.3%
SUPPLIES & MATERIALS (-)	$208,670.96	$1,609,583.16	$3,895,277.24	$2,285,694.08	41.3%
BOOKS (-)	$7,965.81	$289,452.22	$644,635.11	$355,182.89	44.9%
COMPUTER SOFTWARE (-)	$66,925.63	$1,209,028.83	$1,376,419.00	$167,390.17	87.8%
CUSTODIAL SUPPLIES (-)	$22,823.18	$187,360.33	$403,500.00	$216,139.67	46.4%
FOOD (-)	$16,767.92	$50,551.31	$90,120.00	$39,568.69	56.1%
GAS, OIL & ACCESSORIES (-)	($31,778.95)	($190,450.83)	($221,800.00)	($31,349.17)	85.9%

	12/01/2024 - 12/31/2024	Year To Date	Budget	Budget Balance	
PARENT ACTIVITIES (-)	$0.00	$55.00	$450.00	$395.00	12.2%
TESTING MATERIAL-GUIDANCE (-)	$0.00	$210,730.25	$250,000.00	$39,269.75	84.3%
PLAYGROUND REPAIR SUPPLIES (-)	$256.19	$22,201.66	$12,925.62	($9,276.04)	171.8%
TRAINING SUPPLIES (-)	$208.68	$14,697.82	$20,000.00	$5,302.18	73.5%
Sub-total : SUPPLIES AND MATERIALS	($292,409.00)	($3,404,277.18)	($6,476,526.97)	($3,072,249.79)	52.6%
PROPERTY PURCHASES					
BUILDINGS (-)	$0.00	$279,452.93	$225,000.00	($54,452.93)	124.2%
CARPET REPLACEMENT (-)	$540.00	$323,521.11	$359,804.00	$36,282.89	89.9%
EQUIPMENT FURNITURE & FIXTURES (-)	$46,148.36	$1,970,690.94	$3,389,467.80	$1,418,776.86	58.1%
HIGH SCHOOL HOUSE (-)	$0.00	$0.00	$6,000.00	$6,000.00	0.0%
LAND (-)	$0.00	$67,687.46	$110,000.00	$42,312.54	61.5%
LEASE PAYMENTS (-)	$2,131.76	$29,006.16	$30,000.00	$993.84	96.7%
PORTABLE CLASSROOMS (-)	$0.00	$13.99	$0.00	($13.99)	0.0%
ROOF REPAIRS (-)	$0.00	$450.00	$0.00	($450.00)	0.0%
VEHICLES (-)	$0.00	$43,216.00	$86,063.00	$42,847.00	50.2%
Sub-total : PROPERTY PURCHASES	($48,820.12)	($2,714,038.59)	($4,206,334.80)	($1,492,296.21)	64.5%
OTHER					
UNOBLIGATED GRANTS (-)	$0.00	$0.00	$1,445,245.48	$1,445,245.48	0.0%
INDIRECT COST (-)	$0.00	$3,312.43	$119,711.30	$116,398.87	2.8%
INTEREST EXPENSE (-)	$0.00	$153,681.85	$152,692.26	($989.59)	100.6%
LICENSES/ PERMITS/REGISTRATIONS (-)	$118,702.00	$502,045.13	$812,141.19	$310,096.06	61.8%
OTHER FEES (-)	$3,347.00	$19,595.75	$50,250.00	$30,654.25	39.0%
ORGANIZATIONAL DUES (-)	$2,675.00	$26,420.95	$321,250.00	$294,829.05	8.2%
PRINCIPAL REDEMPTION (-)	$0.00	$904,192.16	$904,181.75	($10.41)	100.0%
Sub-total : OTHER	($124,724.00)	($1,609,248.27)	($3,805,471.98)	($2,196,223.71)	42.3%
RESERVES					
GRANT CONTINGENCY (-)	$0.00	$0.00	$1,623,749.82	$1,623,749.82	0.0%
SUPERINTENDENT RESERVE (-)	$0.00	$0.00	$93,809.48	$93,809.48	0.0%
Sub-total : RESERVES	$0.00	$0.00	($1,717,559.30)	($1,717,559.30)	0.0%
Total : EXPENSES	($17,363,548.76)	($82,708,430.36)	($220,109,448.49)	($137,401,018.13)	37.6%
NET FUND CHANGE	($9,362,912.64)	$23,914,820.82	$32,994.24	($23,881,826.58)	72481.8 %

End of Report