

Carroll Independent School District

Budget Reduction Advisory Committee (BRAC)

Developing a Multi-Year Plan for Budget Sustainability

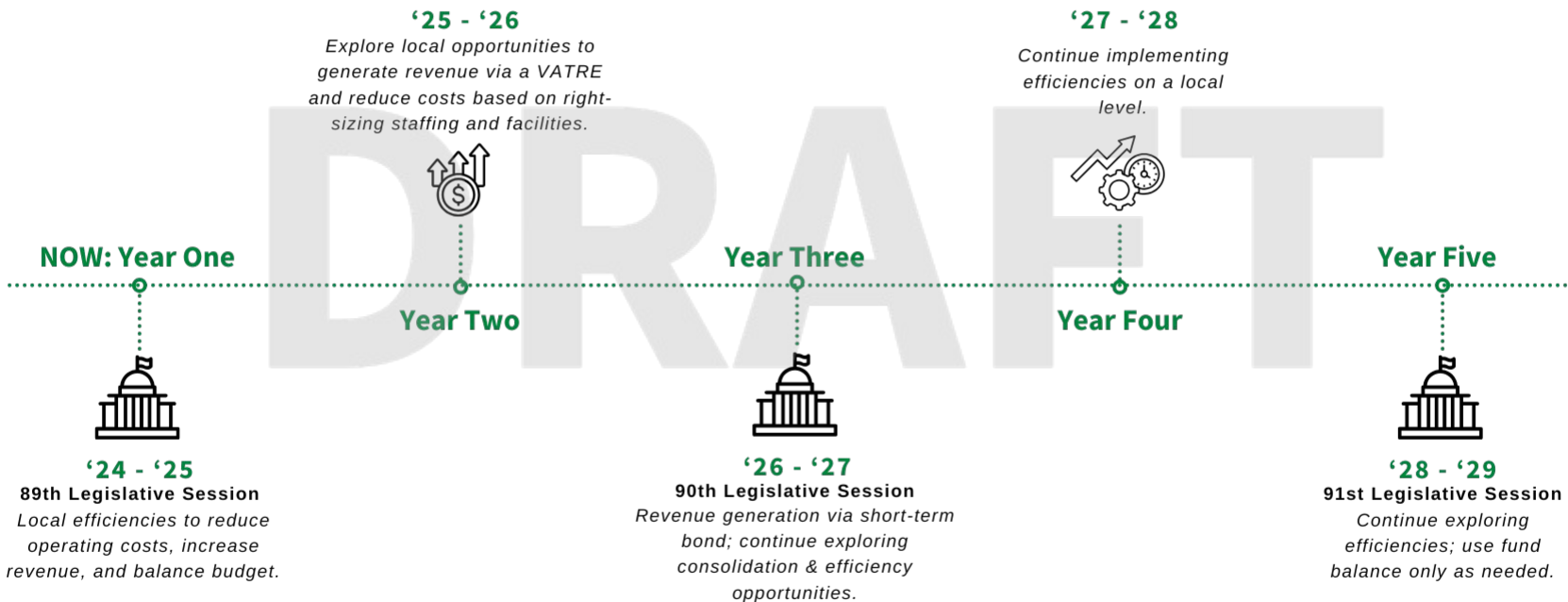
Final Solutions Presentation



CARROLL
Independent School District

Budget Reduction Advisory Committee

Five-Year Budget Action Plan



Note: these are recommendations and will only be implemented if necessary.

Year 1: 2024 - 2025



89th Legislative Session

Revenue Generation & Resource Opportunities

Property Sales

Sell surplus property to generate one-time funds, supporting the district's financial stability and promoting long-term solvency.

Fees, Rentals, & Donations

Explore opportunities to increase revenue through enhanced fees, expanded facility rentals, and community donations.

Fund Balance

Utilize the fund balance sparingly and only to address critical short-term financial needs.

Marketing Opportunities

Partner with local businesses to generate revenue through sponsorships and collaborative marketing opportunities.

Increase Enrollment & Attendance

Identify opportunities to increase enrollment while adhering to strict guidelines and safeguarding local community interests. Explore creative ways to increase attendance.

Cost Savings Opportunities

Facility Efficiencies

Optimize facility usage of underutilized spaces and implement cost-saving measures for utilities and maintenance. Plan ahead for potential efficiency opportunities in future years.

Outsourcing & Partnerships

Explore partnerships and outsourcing opportunities for cost efficiencies, prioritizing staff retention in areas such as transportation and nutrition.

1:1 Technology (BYOD)

Transition to personally-owned devices for grades 9-12, reducing reliance on district-provided technology.

Divest Aquatics Center

Pursue opportunities to sell the aquatics center or reduce costs associated with operating aquatics center while ensuring CISD retains full access without disrupting programs or sports.



OTHER CONSIDERATIONS: TEACHER & STAFF RAISES

Note: these are recommendations and will only be implemented if necessary.



CARROLL
Independent School District

Year 2: 2025 - 2026

Revenue Generation & Resource Opportunities

VATRE

Propose a voter-approved tax rate election for three additional pennies; explore avenues for minimizing taxpayer impact.

Cost Savings Opportunities

Right-Sizing

Align resources as enrollment declines, reducing staff through attrition in proportion to student enrollment.

Facility Efficiencies

Conduct further analysis of efficiency opportunities. If enrollment declines in '25-'26, begin to consider consolidation opportunities for '26-'27.

Note: these are recommendations and will only be implemented if necessary.



CARROLL
Independent School District

Year 3: 2026 - 2027



90th Legislative Session

Revenue Generation & Resource Opportunities

Short-Term Bond

Utilize a short-term bond for essential repairs, technology, and safety upgrades, with repayment within three years and consideration of avenues to minimize impact to tax payers.

Cost Savings Opportunities

Facility Efficiencies & Right-Sizing

Continue analyzing right-sizing opportunities for facilities and staffing. Continue to monitor enrollment trends.



Looking Ahead: explore new operational efficiencies, revisit energy management savings opportunities, and revenue generation via marketing opportunities and increases to fees, rentals, and donations.

Note: these are recommendations and will only be implemented if necessary.



CARROLL
Independent School District

Year 4: 2027 - 2028

Revenue Generation & Resource Opportunities

Generate Revenue

Continue looking for opportunities to increase fees, donations, and rental income, as well as exploring opportunities to increase enrollment and attendance.

Cost Savings Opportunities

Facility Efficiencies & Right-Sizing

Continue exploring opportunities to reduce costs by aligning resources with enrollment.



Looking Ahead: monitor fund balance, prepare to use as needed to balance budgets; continue to monitor teacher and staff salaries, studying local salary trends to ensure teachers are paid at or above market levels.

Note: these are recommendations and will only be implemented if necessary.



CARROLL
Independent School District

Year 5: 2028 - 2029



91st Legislative Session

Revenue Generation & Resource Opportunities

Generate Revenue

Continue looking for opportunities to increase fees, donations, and rental income, as well as exploring opportunities to increase enrollment and attendance.

Use Existing Resources

Use fund balance only as needed for short-term needs.

Cost Savings Opportunities

Facility Efficiencies & Right-Sizing

Continue exploring opportunities to reduce costs by aligning resources with enrollment. Consider additional consolidation or efficiency opportunities if necessitated by enrollment decline.



Looking Ahead: continue prioritizing long-term District solvency and financial sustainability.

Note: these are recommendations and will only be implemented if necessary.



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