

EDUCATION reENVISIONED (CDBOCES)

High-Level Financial Trend

General Fund - Fund 10

February 28, 2019

66.7% of year completed

(All Dollars in 000's)



	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2018/19	2018/19	H/(L) Change	2018/19	2018/19	2019/20	2019/20
	Actual	Actual	Actual	Actual	Actual	Original	YTD	Approved	2018/19	2018/19		Working	H/(L) Change
	Results	Results	Results	Results	Results	Adopted	Results	Amended	Wkng v 18/19	Amend v 18/19	H/(L) Change v 17/18 A	Proposed	Wrk v 18/19 A
Funded Students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,535.0	2,401.0	2,401.0	(134.0)	231.0		2,743.0	342.0
Contract Schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,535.0	2,401.0	2,401.0	(134.0)	231.0		2,743.0	342.0
Internal Schools	0.0	0.0	198.5	205.5	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
Per-Pupil Revenue (PPR)	6,070.28	6,423.90	6,690.32	6,794.63	7,017.90	7,433.52	7,454.82	7,454.82	21.30	436.92		7,753.01	298.19
		5.825%	4.147%	1.559%		5.92%		6.23%	0.30%			4.00%	
Program Revenue	\$2,114.6	\$10,594.3	\$15,448.1	11,004.5	\$15,229.5	\$18,844.0	\$11,932.7	\$17,899.0	(\$945.0)	\$2,669.5		\$21,266.5	\$3,367.5
Contract Schools	2,114.6	10,594.3	14,120.1	12,536.1	15,229.5	18,844.0	11,932.7	17,899.0	(945.0)	2,669.5		21,266.5	3,367.5
Internal Schools	0.0	0.0	1,328.1	1,396.3	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
Other Revenue	82.6	312.6	242.8	3,056.8	315.6	350.0	359.4	377.0	27.0	61.4		400.0	23.0
Revenue Transfers			(81.7)	(71.9)	(71.9)		-		-	71.9			-
Net Revenue	2,197.3	10,906.9	15,609.2	13,989.4	15,473.2	19,194.0	12,292.1	18,276.0	(918.0)	2,802.8		21,666.5	3,390.5
Fund Balance Chg	(128.1)	(261.7)	(301.7)	126.4	(67.2)	(155.1)	(468.4)	(68.0)	87.1	(0.8)		(238.5)	(170.5)
Fund Balance (+TABOR)	(128.1)	(389.9)	(550.8)	(424.4)	(560.2)	(767.8)	(777.9)	(628.2)	139.6	(68.0)		(866.7)	(238.5)
Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	4.00%	4.22%	3.44%	-0.6%			4.00%	
Net Resource Available	2,069.1	10,645.2	15,307.5	14,115.8	15,406.0	19,038.8	11,823.7	18,208.0	(830.8)	2,802.1		21,428.0	3,220.0
					99.4%		62.1%						
Administrative Fee Spend:	0.0	(289.7)	(474.0)	(383.9)	(413.9)	(576.0)	(238.5)	(567.0)	9.0	153.1		(473.5)	(93.5)
as % of Program Rev	0.0%	2.7%	3.1%	2.3%	2.7%	3.1%	2.0%	3.2%	0.1%	0.5%		2.2%	-0.9%
School Shared Cost Spen:	(820.0)	(526.5)	(892.4)	(815.3)	(815.3)	(887.3)	(276.2)	(867.9)	19.3	52.6		(1,031.4)	163.5
per pupil amount	2,354	319.23	386.48	(397.60)	375.71	350.00	115.05	361.48	11.48	(14.23)		376.00	14.52
Entity Cost Spends	0.0	(30.0)	(60.0)	(30.0)	(30.0)	(30.0)	0.0	(30.0)	0.0	0.0		(30.0)	0.0
Contract School Svcs	(1,249.1)	(9,799.0)	(12,662.9)	(14,069.3)	(14,069.3)	(17,545.6)	(11,308.9)	(16,743.1)	802.5	2,673.8		(19,893.2)	3,150.0
	3,586	5,942	6,000	(7,626)	6,484	6,921	7,065	6,973	52.06	489.8		7,252	278.9
Internal School Spends	0.0	0.0	(1,218.2)	(81.1)	(77.5)	0.0	(0.0)	0.0	0.0	(77.5)			-
			6,137	(395)									
Total Expenses	(2,069.1)	(10,645.2)	(15,307.5)	(14,115.8)	(15,406.0)	(19,038.8)	(11,823.7)	(18,208.0)	830.8	2,802.1		(21,428.0)	3,220.0
					99.4%		62.1%						
Net Resources in Progress:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
to 3% TABOR floor	62.2	62.7	80.1	2.5	93.8	191.9		79.9	(112.0)	(13.9)		216.7	136.8

EDUCATION reENVISIONED (CDBOCES)

High-Level Financials

Non-General Funds - Fund 12, 13, 14, 22

February 28, 2019



	2015/16 Actual Results	2016/17 Actual Results	2017/18 YTD Results	2018/19 Original Adopted	2018/19 YTD Results	2018/19 Working Proposed	H/(L) Change 2018/19 Wkng Amend v 18/19 Adopt	2018/19 H/(L) Change Wrk v 17/18 A	2019/20 Working Proposed	2019/20 H/(L) Change Wrk v 18/19 A
Fund 22										
<u>CDBOCES - Fund 22 HB1345 Grant</u>										
Revenue		153.0	75.8	100.0	76.2	100.0	0.0	(24.2)	100.0	-
Expense		(153.0)	(75.8)	(100.0)	(76.2)	(100.0)	0.0	24.2	(100.0)	-
Net Revenue / (Expense)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fund 22										
<u>CDBOCES - Fund 22 CEL Grant</u>										
Revenue		37.5	-	-	-	-	-	-	-	-
Expense		(37.5)	-	-	-	-	-	-	-	-
Net Revenue / (Expense)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<u>STEMsCO - Fund 13 general</u>										
Revenue		192.7	265.0	-	-	-	0.0	265.0	-	-
Expense		(206.6)	(228.0)	-	-	-	0.0	(228.0)	-	-
Net Revenue / (Expense)		(13.9)	37.0	0.0	0.0	0.0	0.0	37.0	0.0	0.0
Fund 22										
<u>STEMsCO - F22 GenCyber</u>										
Revenue		69.2	-	-	-	-	-	-	-	-
Expense		(69.2)	-	-	-	-	-	-	-	-
Net Revenue / (Expense)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<u>iLC - Fund 12 general</u>										
Revenue		(32.6)	-	-	-	-	-	-	-	-
Expense		38.0	-	-	-	-	-	-	-	-
Net Revenue / (Expense)		5.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fund 22										
<u>iLC - Fund 22 CEL Grant</u>										
Revenue		275.3	0.0	-	-	-	-	0.0	-	-
Expense		(275.3)	(0.0)	-	-	-	-	(0.0)	-	-
Net Revenue / (Expense)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<u>CDLS - Fund 14 general</u>										
Revenue		171.8	-	-	-	-	-	-	-	-
Expense		(163.6)	-	-	-	-	-	-	-	-
Net Revenue / (Expense)		8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fund 22										
<u>CDLS - Fund 22 CEL Grant</u>										
Revenue		397.4	48.4	-	-	-	-	48.4	-	-
Expense		(397.4)	(48.4)	-	-	-	-	(48.4)	-	-
Net Revenue / (Expense)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fund 22 Consolidated										
Revenue		932.4	124.3	100.0	76.2	100.0	0.0	24.3	100.0	-
Expense		(932.4)	(124.3)	(100.0)	(76.2)	(100.0)	0.0	(24.3)	(100.0)	-
Net Revenue / (Expense)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

BALANCE SHEET
February 28, 2019



	General Funds by Fund			Grant Funds by Location in Fund 22			
	General-10	STEMSCO-13	Total Gen Funds	Admin-600	STEMSCO-613	Total Grant Funds	Company Total
ASSETS							
First Bank - Pooled Checking	\$ (142,077.84) ½	- ½	(142,077.84)	144,821.98 ½	2450 - ½	144,821.98 ½	2,744.14
First Bank - Other Checking Accts	40,227.09 √	- ½	40,227.09	35,682.42 ½	35,682.42 ½	35,682.42 ½	75,909.51
Colotrust	1,225,868.88 √	-	1,225,868.88	-	-	-	1,225,868.88
Subtotal Cash Deposits	1,124,018.13	-	1,124,018.13	144,821.98	35,682.42	180,504.40	1,304,522.53
Interfund Receivables	-	-	-	-	-	-	-
Petty Cash	208.30	-	208.30	-	-	-	208.30
Deposits	435.00	-	435.00	-	-	-	435.00
Other Assets	(125.00)	-	(125.00)	-	-	-	(125.00)
Total Assets	1,124,536.43	-	1,124,536.43	144,821.98	35,682.42	180,504.40	1,305,040.83
LIABILITIES							
Accounts Payable	7,426.48	-	7,426.48	-	-	-	7,426.48
Accrued Salary and Benefits	29,216.91	-	29,216.91	-	-	-	29,216.91
PR Health Insurance Deductions	-	-	-	-	-	-	-
Def Rev HB 1345	-	-	-	24,702.98	-	24,702.98	24,702.98
Def Rev EARS	-	-	-	120,119.00	-	120,119.00	120,119.00
Def Rev STEMSCO Gen Cyber	-	-	-	35,682.42	35,682.42	35,682.42	35,682.42
Other Liabilities	310,000.00	-	310,000.00	-	-	-	310,000.00
Total Liabilities	346,643.39	-	346,643.39	144,821.98	35,682.42	180,504.40	527,147.79
FUND BALANCE							
Fund Bal - BoY Unrestricted	(46,627.62)	-	(46,627.62)	-	-	-	(46,627.62)
TABOR Reserve - CDBOCES gen	46,000.00	-	46,000.00	-	-	-	46,000.00
TABOR Reserve - MVV	-	-	-	-	-	-	-
TABOR Reserve - RMDA	-	-	-	-	-	-	-
TABOR Reserve - PPOS	118,000.00	-	118,000.00	-	-	-	118,000.00
TABOR Reserve - CPA	307,000.00	-	307,000.00	-	-	-	307,000.00
Current Year Net Results	468,439.63	-	468,439.63	-	-	-	468,439.63
Other Net Change to Fund Balance	(114,918.97)	-	(114,918.97)	-	-	-	(114,918.97)
Total Fund Balance	777,893.04	-	777,893.04	-	-	-	777,893.04
Total Liabilities and Fund Balance	1,124,536.43	-	1,124,536.43	144,821.98	35,682.42	180,504.40	1,305,040.83
Aggregated Fund Balance Categories							
TABOR - BoY Balance	471,000.00	-	356,081.03	-	-	-	356,081.03
CY Change	-	-	114,918.97	-	-	-	114,918.97
EoY Balance	471,000.00	-	471,000.00	-	-	-	471,000.00
Unrestricted - BoY Balance	(46,627.62)	-	(46,627.62)	(17,512.49)	(26,352.07)	-	(46,627.62)
CY Change	353,520.66	-	353,520.66	-	6,000.00	-	353,520.66
EoY Balance LY	306,893.04	-	306,893.04	(17,512.49)	(20,352.07)	-	306,893.04
2.70%	4.95%		4.95% 2.61%				

½ = sum of two or more items balances agrees to bank statement

EDUCATION reENVISIONED (CDBOCES)

Statement of Financial Activity
February 28, 2019
2018/19 actual sFTE
653.00
1,748.00
2,401.00
7,454.82
7,433.52
2018/19 budget sFTE
697.00
1,838.00
2,535.00
66.7%
2,535.00
2,535.00

	CD BOCES- Location 600 Fund 10	CD BOCES- Location 610 Fund 10	PPOS Location 330 Fund 10	CPA Location - 530 Fund 10	YTD Actual Locs 600,610, 330,530	YTD	2018/19 Wkng Amend Budget	2018/19 Adopted Budget		2018/19 Wkng Amended Budget Detail Admin Location 600	2018/19 Wkng Amended Budget Detail Oversight & Shared Costs Location 610	2018/19 Wkng Amended Budget Detail Contract School Locations
	Admin Svcs	Entity+OSSC				eFTE->						
CD BOCES Revenue												
Program Revenue	-		3,245,332	8,687,350	11,932,682	67%	17,899,023	18,843,973	-			17,899,022.82
Admin Services (w/ contract schools)	357,980		(97,360)	(260,621)	(0)		536,971	565,319	###	536,970.68	-	(536,970.68)
School Shared Services (w/ contract schools)		578,609	(157,364)	(421,245)	0	(0)	867,913	887,250	###	-	867,913.48	(867,913.48)
Entity Services		20,000	(10,000)	(10,000)	-		30,000	30,000	###	-	30,000.00	(30,000.00)
External Service Contracts	-				-	-	20,000	20,000	-	20,000.00		-
Interest & Other Revenue	1,831				1,831	18%	10,000	10,000	-	10,000.00		-
Total General Fund	359,811	598,609	2,980,607	7,995,485	11,934,513	62%	19,363,907	20,356,542		566,970.68	897,913.48	16,464,138.66
Internal Transfers - Special Project Invest	-				-	-	-	0	-	-		
Internal Transfers - TABOR (build)/release	-				-	-	(68,000)	(109,600)	-	-		(68,000.00)
Internal Transfers - K12 add'l svcs			-	-	-	-	-	-	-			-
Internal Transfers - K12 SPED subcontract					-	-	-	-	-			-
Federal Impact Aid	-				-	-	2,000	2,000	-			2,000.00
ECEA Revenue		-	106,000	204,000	310,000		310,000	250,000	-			310,000.00
Read Act Revenue	-			47,583	47,583	136%	35,000	35,000	-			35,000.00
Total CD BOCES Revenue	\$ 359,811	\$ 598,609	\$ 3,086,607	\$ 8,247,068	\$ 12,292,096	67.5%	\$ 19,642,907	\$ 20,533,942	###	566,970.68	897,913.48	16,743,138.66
	0		16,000	52,000	12,292,096	gross>	18,208,023	19,019,173				-
Expenditures	<i>EoY Min. Fund Balance Projection</i>		134,000.00	359,000.00	554,000.00						373.97	6,973.40
Instructional Program												
Educational Purchased Services	40	-	2,973,633	7,976,816	10,950,489	67%	16,425,675	17,264,404	-			16,425,674.64
TABOR reserve program reduction							(68,000)					(68,000.00)
SPED Program Purchased Services	-	-	106,000	204,000	310,000	100%	310,000	250,000	-			310,000.00
SPED Oversight Purchased Services			6,974	18,669	25,643	67%	38,464	40,000	-			38,464.02
Specific Revenue Spends							37,000					37,000.00
Contract School Costs	-		-	22,785	22,785	2%	1,434,884	1,514,769	###			
Total Instructional Expenses	40	-	3,086,607	8,222,270	11,308,917	62%	18,178,023	19,069,173	###	-	-	16,743,138.66
Student Support Services - 2100												
Assessment and Data Salary	-	35,555			35,555	46%	77,595	77,595	-		77,594.96	-
Staff Benefits	-	7,487			7,487	32%	23,544	23,544	-		23,543.98	-
Student Assessments	-	-			-	-	25,000	25,000	-		25,000.00	-
Total Student Support Services	-	43,042	-	-	43,042	34%	126,139	126,139	-	-	126,138.94	-

EDUCATION reENVISIONED (CDBOCES)

**Statement of Financial Activity
February 28, 2019**

2018/19 actual sFTE 653.00 1,748.00 2,401.00 7,454.82 7,433.52
 2018/19 budget sFTE 697.00 1,838.00 2,535.00 66.7% 2,535.00 2,535.00

	CD BOCES- Location 600 Fund 10	CD BOCES- Location 610 Fund 10	PPOS Location 330 Fund 10	CPA Location - 530 Fund 10	YTD Actual Locs 600,610, 330,530	YTD	2018/19 Wkng Amend Budget	2018/19 Adopted Budget		2018/19 Wkng Amended Budget Detail Admin Location 600	2018/19 Wkng Amended Budget Detail Oversight & Shared Costs Location 610	2018/19 Wkng Amended Budget Detail Contract School Locations
Instructional Staff Support - 2200												
Voc Ed Salary		-			-	-	-	-	-			-
Voc Ed Benefits		-			-	-	-	-	-			-
Staff Development	-	-			-	-	-	-	-			-
Total Instructional Support	-	-	-	-	-	-	-	-	-	-	-	-
General Administration -2300	10.0%	90.0%								10.0%	90.0%	
Salaries	20,740	186,021			206,762	67%	309,515	309,515	-	31,000.00	278,515.10	-
Benefits	4,761	42,705			47,467	80%	59,338	59,338	-	6,000.00	53,337.68	-
D49 Purchased Services	-				-	-	4,000	4,000	-	4,000.00		-
Purchased Professional Services	25,940.80	4,250			30,191	13%	230,663	250,000	-	115,331.74	115,331.74	-
Travel and Registration	2,523				2,523	50%	5,000	5,000	-	5,000.00		-
Office Supplies	502				502	10%	5,000	5,000	-	5,000.00		-
Furniture and Equipment	-				-	-	1,000	1,000	-	1,000.00		-
Special projects (\$40k/yr rebate due K12 2019-25 from	4,500				4,500		380,780	359,728	-	153,689.90	227,090.02	-
Marketing & Advertising / Board Expenses	-				-		30,000	30,000	-	30,000.00		-
Audit	12,850				12,850	96%	13,400	13,400	-	13,400.00		-
Legal Services	34,060	-			34,060	36%	95,504	95,504	-	65,503.59	30,000.00	-
Dues and Fees	2,775				2,775	28%	10,000	10,000	-	10,000.00		-
Total General Admin Services	108,652	232,977	-	-	341,629	30%	1,144,200	1,142,485	-	439,925.23	704,274.54	-
School Administration-2400												
Salaries		-			-	-	-	-	-		-	-
Benefits		-			-	-	-	-	-		-	-
Total School Admin Services	-	-	-	-	-	-	-	-	-	-	-	-
Business Services - 2500												
Salaries	-				-	-	30,899	30,899	-	30,899.23		-
Benefits	-				-	-	8,186	8,186	-	8,186.22		-
Bank Fees & Suspense	57,022				57,022	2,851%	2,000	2,000	-	2,000.00		-
Printing	14				14	2%	800	800	-	800.00		-
Postage	380				380	48%	800	800	-	800.00		-
Supplies	862.74				863	123%	700	700	-	700.00		-
Dues and Fees	-				-	-	11,000	11,000	-	11,000.00		-
Total Business Services	58,279	-	-	-	58,279	107%	54,385	54,385	-	54,385.45	-	-

EDUCATION reENVISIONED (CDBOCES)

Statement of Financial Activity
February 28, 2019

2018/19 actual sFTE653.001,748.002,401.007,454.827,433.52

2018/19 budget sFTE697.001,838.002,535.0066.7%2,535.002,535.00

	CD BOCES- Location 600 Fund 10	CD BOCES- Location 610 Fund 10	PPOS Location 330 Fund 10	CPA Location - 530 Fund 10	YTD Actual Locs 600,610, 330,530	YTD	2018/19 Wkng Amend Budget	2018/19 Adopted Budget
Operation and Maintenance of Plant 2600								
Security Services	350				350	50%	700	700
Utilities	851				851	57%	1,500	1,500
Custodial Services	1,320				1,320	44%	3,000	3,000
Repair and Maintenance	-				-	-	1,400	1,400
Building Lease	20,460				20,460	49%	41,800	41,800
Total Operations and Maintenance	22,982	-	-	-	22,982	47%	48,400	48,400
Support Services - Central - 2800								
Tech Support Services	10,108	-			10,108	23%	44,860	44,860
Unemployment	-				-	-	2,700	2,700
Liability Insurance	34,204	-			34,204	137%	25,000	25,000
Workers Comp	-	222			222	2%	10,500	10,500
SPED Telephone					-	-	-	-
Telephone	4,274	-			4,274	49%	8,700	8,700
Total Support Services	48,586	222	-	-	48,808	53%	91,760	91,760
Total Expenses	238,538	276,241	3,086,607	8,222,270	11,823,656	64.9%	19,642,907	20,532,342
	42%	31%	68%			gross>	18,208,023	19,017,573
Net Operating Change to Fund Balance	\$ 121,273	\$ 322,368	\$ -	\$ 24,798	\$ 468,440	66.2%	-	1,600

121,273.25

+ RMDA/MVV Expense\$ 0\$ 0\$ 75,000

Total Fund 10 Expense11,823,65660.3%19,642,90720,607,342

	-	-	-	-		95.3%		
						(63,171)		
Personnel Costs	25,502	271,769	-	-	297,270	58%	509,077	(12,921)
Implementation Costs	213,036	4,472	3,086,607	8,222,270	11,526,386	60%	19,133,830	978,531
Total Expenses	238,538	276,241	3,086,607	8,222,270	11,823,656	60%	19,642,907	965,610

FY trend / sFTE

172.58

220,178

2018/19 Wkng Amended	2018/19 Wkng Amended	2018/19 Wkng Amended
Budget Detail	Budget Detail	Budget Detail
Admin Location 600	Oversight & Shared Costs Location 610	Contract School Locations
700.00		-
1,500.00		-
3,000.00		-
1,400.00		-
41,800.00		-
48,400.00	-	-
9,860.00	35,000.00	-
2,700.00		-
	25,000.00	-
3,000.00	7,500.00	-
8,700.00		-
24,260.00	67,500.00	-
566,970.68	897,913.48	16,743,138.66
236.14	361.48	6,973.40
-	-	-

PPExp

373.97 gross

361.48 less entity

94.58 special projects

266.90 general support

76,085	432,992	-
490,885	464,922	16,743,139
566,971	897,913	16,743,139