EDUCATION reENVISIONED BOCES
High-Level Financial Trend
General Fund - Fund 10
July 31, 2019

	2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	2017/18 Actual Results	2018/19 Actual Results	2019/20 Budget Original Adopted	2019/20 YTD Results	
								8%	
Funded Students (sFTE)									
Contract Schools	348	1,649	2,111	1,845	2,170	2,401	2,736	2,449	
Internal Schools	-	-	199	206	-	-	-	-	
Funded Students (sFTE) Total	348	1,649	2,309	2,051	2,170	2,401	2,736	2,449	
Incr/(Decr) from Prior Year		373%	40%	-11%	6%	11%	12%		
Per-Pupil Revenue (PPR)	$ 6,070	$ 6,424	$ 6,690	$ 6,795	$ 7,018	$ 7,455	$ 7,788	$ 7,788	
Incr/(Decr) from Prior Year		6%	4%	2%	3%	6%	4%		
Revenue									
Program Revenue									
Contract Schools	$ 2,115	$ 10,594	$ 14,120	$ 12,536	$ 15,229	$ 17,885	$ 21,308	$ 1,589	
Internal Schools	$ -	$ -	$ 1,328	$ 1,396	$ -	$ -	$ -	$ -	
Program Revenue Total	$ 2,115	$ 10,594	$ 15,448	$ 13,932	$ 15,229	$ 17,885	$ 21,308	$ 1,589	
Other Revenue	$ 83	$ 313	$ 243	$ 129	$ 316	$ 413	$ 531	$ 4	
Revenue Transfers			$ (82)	$ (72)	$ (72)			$ -	
Revenue Total	$ 2,197	$ 10,907	$ 15,609	$ 13,989	$ 15,473	$ 18,298	$ 21,839	$ 1,593	9%
Incr/(Decr) from Prior Year		396%	43%	-10%	11%	18%	19%		
Fund Balance Chg	$ (128)	$ (262)	$ (302)	$ 126	$ (67)	$ (405)	$ (531)	$ 183	
Fund Balance (+TABOR)	$ (128)	$ (390)	$ (551)	$ (424)	$ (560)	$ (965)	$ (1,496)	$ (377)	
Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	5.27%	6.85%	23.68%	
Net Resource Available	$ 2,069	$ 10,645	$ 15,307	$ 15,380	$ 15,406	$ 17,893	$ 21,308	$ 1,776	
Expense									
Administrative Oversight Fee Spends	$ -	$ (290)	$ (474)	$ (384)	$ (414)	$ (537)	$ (639)	$ (53)	
% of Program Revenue	0%	3%	3%	3%	3%	3%	3%	3%	
School Oversight Fee (OSSC) Spends	$ (820)	$ (526)	$ (892)	$ (815)	$ (815)	$ (661)	$ (639)	$ (63)	
% of Program Revenue	39%	5%	6%	6%	5%	4%	3%	4%	
Entity Cost Spends	$ -	$ (30)	$ (60)	$ (30)	$ (30)	$ (30)	$ -	$ (3)	
K12 Fee Retention							$ 40		
Limited Withholding Credit							$ (639)		
% of Program Revenue							3%		
Contract School Svcs	$ (1,249)	$ (9,799)	$ (12,663)	$ (14,069)	$ (14,069)	$ (16,665)	$ (19,431)	$ (1,657)	
Per Contract School Pupil	$ 3,586	$ 5,942	$ 6,000	$ 7,626	$ 6,484	$ 6,941	$ 7,102		
Internal School Spends	$ -	$ -	$ (1,218)	$ (81)	$ (78)	$ -		$ -	
Per Internal School Pupil	$ -	$ -	$ 6,137	$ 395	$ -	$ -	$ -		
Expense Total	$ (2,069)	$ (10,645)	$ (15,307)	$ (15,380)	$ (15,406)	$ (17,893)	$ (21,308)	$ (1,776)	10%
Per Pupil	$ 5,940	$ 6,455	$ 6,629	$ 7,500	$ 7,100	$ 7,452	$ 7,788		
Incr/(Decr) from Prior Year		414%	44%	0%	0%	16%	19%		
Net Resources in Progress	$ 0	$ 0	$ -	$ -	$ -	$ 0	$ 0	$ -	
to 3% TABOR floor	$ 62	$ 63	$ 80	$ 3	$ 94	$ 416	$ 841	$ 329	

EDUCATION reENVISIONED BOCES
Profit & Loss Statement

July 31, 2019

		Original Adopted Budget	Original Adopted Budget	Actual		
		FY 2019-2020	Jul-19	Jul-19	Variance	Comments
	Funded Students (sFTE)	2,736	2,736	2,449	(287)	Funded at Incorrect Student Count
	Per Pupil Revenue (PPR)	7,788.13	7,788	7,788	-	
Revenue						
	Program Revenue	21,308,324	1,775,694	1,589,441	(186,253)	Student Count correction and $186K 'catch-up' will be made in Aug funding
	Grant/Project Revenue	603,288				
	Earnings on Investments	40,000	3,333	2,987	(346)	
	Fund Transfers	-				
	Other Revenue	-	0	602	602	
	K12 Agreement	-				
3%	Administrative Oversight Fee	-				
3%	School Oversight Fee (OSSC)	-				
Less	K12 Fee Retention	-				
3%	Limited Withholding Credit	-				
	Total K12 Agreement (Fund Transfers)	-				
		-				
Revenue Total		21,951,612	1,779,027	1,593,029	(185,998)	
Expense						
	Professional-Educational Services	19,430,575	1,619,215	1,657,223	(38,008)	3% Limited Withholding Credit not yet Contracted
	Salaries & Benefits	430,488	35,874	34,235	1,639	
	Professional Services	224,400	14,050	14,352	(302)	
	Grant/Project Funded Services	603,288	78,741	76,850	1,891	
	Building Rent, Utilities & Maintenance	22,880	3,500	3,479	21	
	Insurance	44,000	44,000	43,488	512	
	Technical Services	33,160	9,763	9,669	94	
	Special Projects	544,675	45,390	-	45,390	
	Other	19,360	1,613	661	952	
		-			-	
Expense Total		21,352,826	1,852,146	1,839,958	12,189	
Profit/(Loss)		598,786	(73,119)	(246,928)	(173,809)	