EDUCATION reENVISIONED BOCES
Financial Statements
For the Period Ended 9/30/2019

	Sep-19 Actual	Sep-19 Orig Adopt Budget	Variance B/(W)	Comments	YTD Actual	YTD Orig Adopt Budget	Variance B/(W)
INCOME STATEMENT							
REVENUE							
Local Revenue	150	3,333	(3,183)	Interest not Posted	3,814	10,000	(6,186)
State Revenue	2,148,200	1,775,694	372,506	Catch Up for Jul & Aug funded at incorrect student count	5,449,814	5,449,822	(8)
Federal Revenue	-				-		
	-				-		
REVENUE Total	2,148,350	1,779,027	369,323		5,453,628	5,459,822	(6,194)
EXPENSE	-				-		
Salaries & Benefits	(34,877)	(35,874)	997		(103,566)	(107,622)	4,056
Purchased Educational Services	(1,657,223)	(1,619,215)	(38,008)	3% Limited Withholding Credit not Contracted	(5,056,019)	(4,934,494)	(121,525)
Purchased Professional Services	(18,330)	(18,700)	370		(56,635)	(57,098)	462
Purchased Technical Services	(6,673)	(4,900)	(1,773)	Underestimated cost of Software. Will correct with Amended Budget	(29,648)	(24,463)	(5,185)
Purchased Property Services	(4,470)	(1,907)	(2,563)	Repaint Office	(9,941)	(7,207)	(2,734)
Insurance & Other	(4,891)	(4,388)	(503)	YTD Reclass $8k to Tech Servic	(98,443)	(90,013)	(8,430)
Special Projects	-	(45,390)	45,390		-	(136,169)	136,169
EXPENSE Total	(1,726,465)	(1,730,373)	3,908		(5,354,252)	(5,357,064)	2,812
INCOME STATEMENT Total/Change in Fund Balance	421,885	48,654	373,231		99,376	102,757	(3,382)

EDUCATION reENVISIONED BOCES
High-Level Financial Trend
General Fund - Fund 10
September 30, 2019

		2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	2017/18 Actual Results	2018/19 Actual Results	2019/20 Budget Original Adopted	25% 2019/20 YTD Results	
	Funded Students (sFTE)									
	Contract Schools	348	1,649	2,111	1,845	2,170	2,401	2,736	2,736	
	Internal Schools	-	-	199	206	-	-	-	-	
	Funded Students (sFTE) Total	348	1,649	2,309	2,051	2,170	2,401	2,736	2,736	
	Incr/(Decr) from Prior Year		373%	40%	-11%	6%	11%	0%		
	Per-Pupil Revenue (PPR)	$ 6,070	$ 6,424	$ 6,690	$ 6,795	$ 7,018	$ 7,455	$ 7,788	$ 7,788	
	Incr/(Decr) from Prior Year		6%	4%	2%	3%	6%	4%		
Revenue										
	Program Revenue									
	Contract Schools	$ 2,115	$ 10,594	$ 14,120	$ 12,536	$ 15,229	$ 17,885	$ 21,308	$ 5,366	
	Internal Schools	$ -	$ -	$ 1,328	$ 1,396	$ -	$ -	$ -	$ -	
	Program Revenue Total	$ 2,115	$ 10,594	$ 15,448	$ 13,932	$ 15,229	$ 17,885	$ 21,308	$ 5,366	
	Other Revenue	$ 83	$ 313	$ 243	$ 129	$ 316	$ 413	$ 531	$ 4	
	Revenue Transfers			$ (82)	$ (72)	$ (72)			$ -	
Revenue Total		$ 2,197	$ 10,907	$ 15,609	$ 13,989	$ 15,473	$ 18,298	$ 21,839	$ 5,370	25%
	Incr/(Decr) from Prior Year		396%	43%	-10%	11%	18%	19%		
	Fund Balance Chg	$ (128)	$ (262)	$ (302)	$ 126	$ (67)	$ (405)	$ (531)	$ (35)	
	Fund Balance (+TABOR)	$ (128)	$ (390)	$ (551)	$ (424)	$ (560)	$ (965)	$ (1,496)	$ (595)	
	Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	5.27%	6.85%	11.09%	
	Net Resource Available	$ 2,069	$ 10,645	$ 15,307	$ 15,380	$ 15,406	$ 17,893	$ 21,308	$ 5,335	
Expense										
	Administrative Oversight Fee Spends	$ -	$ (290)	$ (474)	$ (384)	$ (414)	$ (537)	$ (639)	$ (160)	
	% of Program Revenue	0%	3%	3%	3%	3%	3%	3%	3%	
	School Oversight Fee (OSSC) Spends	$ (820)	$ (526)	$ (892)	$ (815)	$ (815)	$ (661)	$ (639)	$ (188)	
	% of Program Revenue	39%	5%	6%	6%	5%	4%	3%	4%	
	Entity Cost Spends	$ -	$ (30)	$ (60)	$ (30)	$ (30)	$ (30)	$ -	$ (8)	
	K12 Fee Retention							$ 40		
	Limited Withholding Credit							$ (639)		
	% of Program Revenue							3%		
	Contract School Svcs	$ (1,249)	$ (9,799)	$ (12,663)	$ (14,069)	$ (14,069)	$ (16,665)	$ (19,431)	$ (4,979)	
	Per Contract School Pupil	$ 3,586	$ 5,942	$ 6,000	$ 7,626	$ 6,484	$ 6,941	$ 7,102		
	Internal School Spends	$ -	$ -	$ (1,218)	$ (81)	$ (78)	$ -		$ -	
	Per Internal School Pupil	$ -	$ -	$ 6,137	$ 395	$ -	$ -	$ -		
Expense Total		$ (2,069)	$ (10,645)	$ (15,307)	$ (15,380)	$ (15,406)	$ (17,893)	$ (21,308)	$ (5,335)	25%
	Per Pupil	$ 5,940	$ 6,455	$ 6,629	$ 7,500	$ 7,100	$ 7,452	$ 7,788		
	Incr/(Decr) from Prior Year		414%	44%	0%	0%	16%	19%		
	Net Resources in Progress	$ 0	$ 0	$ -	$ -	$ -	$ 0	$ 0	$ -	
	to 3% TABOR floor	$ 62	$ 63	$ 80	$ 3	$ 94	$ 416	$ 841	$ 434	