EDUCATION reENVISIONED BOCES
2019-2020 Original Adopted Budget to Actual Variance Analysis
12/31/2019

	12/31/2019				YTD			
	Original Adopted Budget	Actual	Variance B/(W)		Original Adopted Budget	Actual	Variance B/(W)	
	12	12	12	Month Comments	12	12	12	YTD Comments
Funded Students (sFTE)	2,736	2,681	(55)		2,736	2,681		
Per Pupil Revenue (PPR)	7,788.13	7,790.17	2.04		7,788.13	7,790.17		
Revenue								
Program Revenue	1,775,694	1,564,255	(211,439)	YTD funding adj for sFTE decrease and PPR increase	10,654,162	10,442,723	(211,439)	YTD funding adj for sFTE decrease and PPR increase
Grant/Project Revenue	-	120,119	120,119	Timing difference EARRS FY 18-19	549,044	942,410	393,366	$324K ECEA Allocation greater due to higher regular & Tier B SPED student counts , ($49K) EARS Grant partially funded, $7K 18-19 EASI funding rec'd
Earnings on Investments	3,333	-	(3,333)		20,000	19,665	(335)	
Fund Transfers	-	-	-		-	-	-	
Other Revenue	-	150	150		-	1,451	1,451	
Revenue Total	1,779,027	1,684,524	(94,503)		11,223,206	11,406,249	183,044	
Expense								
Professional-Educational Services	1,619,215	1,640,148	(20,934)	($38k) 3% Limited Withholding Credit not contracted, $17K sFTE decrease	9,715,287	9,802,590	(87,303)	($228) 3% Limited Withholding Credit not contracted offset by $ 141 sFTE decrease
Salaries & Benefits	35,874	26,329	9,545	SPED related payroll expenses covered by IDEA funds	215,244	123,993	91,251	SPED related payroll expenses covered by IDEA funds
Professional Services	18,700	31,976	(13,276)	YTD Exp reclass from Prof-Ed Service	112,200	85,368	26,832	Timing Difference (site visits & accreditation)
Grant/Project Funded Services	-	128,578	(128,578)	Timing difference EARRS FY 18-19, SPED related payroll expenses covered by IDEA funds	549,044	361,897	187,147	Timing Differences
Property Services	1,907	1,700	207		11,440	15,801	(4,361)	Office Move
Insurance	364	542	(178)		41,818	46,235	(4,417)	
Technical Services	962	508	454		27,387	31,172	(3,786)	
Special Projects	45,390	-	45,390	Special Projects not yet initiated	272,337	-	272,337	Special Projects not yet initiated
Other	1,613	475	1,138		9,680	8,342	1,338	
Expense Total	1,724,024	1,830,257	(106,233)		10,954,438	10,475,398	479,039	
Change in Fund Balance	55,003	(145,733)	(200,736)		268,768	930,851	662,083	

EDUCATION reENVISIONED BOCES
High-Level Financial Trend
General Fund - Fund 10
December 31, 2019

		2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	2017/18 Actual Results	2018/19 Actual Results	2019/20 Budget Original Adopted	50% 2019/20 YTD Results	
	Funded Students (sFTE)									
	Contract Schools	348	1,649	2,111	1,845	2,170	2,401	2,736	2,681	
	Internal Schools	-	-	199	206	-	-	-	-	
	Funded Students (sFTE) Total	348	1,649	2,309	2,051	2,170	2,401	2,736	2,681	
	Incr/(Decr) from Prior Year		373%	40%	-11%	6%	11%	14%	12%	
	Per-Pupil Revenue (PPR)	$ 6,070	$ 6,424	$ 6,690	$ 6,795	$ 7,018	$ 7,455	$ 7,788	$ 7,790	
	Incr/(Decr) from Prior Year		6%	4%	2%	3%	6%	4%	4%	
Revenue										
	Program Revenue									
	Contract Schools	$ 2,115	$ 10,594	$ 14,120	$ 12,536	$ 15,229	$ 17,899	$ 21,308	$ 10,443	
	Internal Schools	$ -	$ -	$ 1,328	$ 1,396	$ -	$ -	$ -	$ -	
	Program Revenue Total	$ 2,115	$ 10,594	$ 15,448	$ 13,932	$ 15,229	$ 17,899	$ 21,308	$ 10,443	
	Other Revenue	$ 83	$ 313	$ 243	$ 129	$ 316	$ 410	$ 531	$ 21	
	Revenue Transfers			$ (82)	$ (72)	$ (72)			$ -	
Revenue Total		$ 2,197	$ 10,907	$ 15,609	$ 13,989	$ 15,473	$ 18,309	$ 21,839	$ 10,464	48%
	Incr/(Decr) from Prior Year		396%	43%	-10%	11%	18%	19%		
	Fund Balance Chg	$ (128)	$ (262)	$ (302)	$ 126	$ (67)	$ (427)	$ (598)	$ 33	
	Fund Balance (+TABOR)	$ (128)	$ (390)	$ (551)	$ (424)	$ (560)	$ (987)	$ (1,585)	$ (954)	
	Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	5.39%	7.26%	9.12%	
	Net Resource Available	$ 2,069	$ 10,645	$ 15,307	$ 15,380	$ 15,406	$ 17,882	$ 21,241	$ 10,497	
Expense										
	Administrative Oversight Fee Spends	$ -	$ (290)	$ (474)	$ (384)	$ (414)	$ (537)	$ (639)	$ (313)	
	% of Program Revenue	0%	3%	3%	3%	3%	3%	3%	3%	
	School Oversight Fee (OSSC) Spends	$ (820)	$ (526)	$ (892)	$ (815)	$ (815)	$ (548)	$ (572)	$ (369)	
	% of Program Revenue	39%	5%	6%	6%	5%	3%	3%	4%	
	Entity Cost Spends	$ -	$ (30)	$ (60)	$ (30)	$ (30)	$ (30)	$ -	$ (13)	
	K12 Fee Retention							$ 40		
	Limited Withholding Credit							$ (639)		
	% of Program Revenue							3%		
	Contract School Svcs	$ (1,249)	$ (9,799)	$ (12,663)	$ (14,069)	$ (14,069)	$ (16,767)	$ (19,431)	$ (9,803)	
	Per Contract School Pupil	$ 3,586	$ 5,942	$ 6,000	$ 7,626	$ 6,484	$ 6,983	$ 7,102		
	Internal School Spends	$ -	$ -	$ (1,218)	$ (81)	$ (78)	$ -		$ -	
	Per Internal School Pupil	$ -	$ -	$ 6,137	$ 395	$ -	$ -	$ -		
Expense Total		$ (2,069)	$ (10,645)	$ (15,307)	$ (15,380)	$ (15,406)	$ (17,882)	$ (21,241)	$ (10,497)	49%
	Per Pupil	$ 5,940	$ 6,455	$ 6,629	$ 7,500	$ 7,100	$ 7,448	$ 7,764		
	Incr/(Decr) from Prior Year		414%	44%	0%	0%	16%	19%		
	Net Resources in Progress	$ 0	$ 0	$ -	$ -	$ -	$ 0	$ 0	$ -	
	to 3% TABOR floor	$ 62	$ 63	$ 80	$ 3	$ 94	$ 438	$ 930	$ 640	