EDUCATION reE EDUCATION reENVISIONED BOCES
2019-2020 Budget to Actual Variance Analysis
1/31/2020

	1/31/2020					YTD				
	Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)	
	1	1	1	1	Month Comments	1	1	1	1	YTD Comments
Funded Students (sFTE)	2,736	2,681	2,681	-		2,736	2,681	2,681		
Per Pupil Revenue (PPR)	7,788.13	7,790.17	7,790.17	-		7,788.13	7,790.17	7,790.17		
Revenue										
Program Revenue	1,775,694	1,740,454	1,740,454	(0)		12,429,855	12,183,177	12,183,177	(0)	
Grant/Project Revenue	-	-	-	-		549,044	814,916	942,410	127,494	Prior year grant funding- $120K FY 18-19 EARS Grant, $7K FY 18-19 EASI Grant
Earnings on Investments	3,333	3,333	-	(3,333)		23,333	23,333	19,665	(3,668)	
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	5,033	5,033	Educational partnership with Creede School District	-	-	6,484	6,484	Educational partnership with Creede School District
Revenue Total	1,779,027	1,743,787	1,745,487	1,700		13,002,233	13,021,426	13,151,736	130,310	
Expense										
Professional-Educational Services	1,619,215	1,626,503	1,629,703	(3,200)		11,334,502	11,429,093	11,426,793	2,300	
Salaries & Benefits	35,874	26,482	26,474	8		251,118	185,376	150,467	34,909	Prior year accrual reversal
Professional Services	18,700	23,172	14,727	8,445	Timing Difference (site visits & accreditation)	130,900	108,540	105,595	2,945	
Grant/Project Funded Services	-	394,642	394,727	(85)		549,044	627,251	756,624	(129,373)	Prior year grant expenses- $120K FY 18-19 EARS Grant, $7K FY 18-19 EASI Grant
Property Services	1,907	2,323	1,700	623		13,347	16,263	17,501	(1,238)	
Insurance	364	294	252	42		42,182	46,529	46,487	42	
Technical Services	962	1,353	508	845		28,349	32,526	31,680	845	
Special Projects	45,390	29,750	-	29,750	Special projects not complete or not yet initiated	317,727	208,250	-	208,250	Special projects not complete or not yet initiated
Other	1,613	1,836	979	857		11,293	10,179	9,321	857	
Expense Total	1,724,024	2,106,356	2,069,070	37,286		12,678,461	12,664,006	12,544,469	119,538	
Change in Fund Balance	55,003	(362,569)	(323,584)	38,985		323,771	357,420	607,267	249,848	

EDUCATION reENVISIONED BOCES
High-Level Financial Trend
General Fund - Fund 10
1/31/2020

		2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	2017/18 Actual Results	2018/19 Actual Results	2019/20 Budget Original Adopted	2019/20 Budget Approved Amended	58% 2019/20 YTD Results	
	Funded Students (sFTE)										
	Contract Schools	348	1,649	2,111	1,845	2,170	2,401	2,736	2,681	2,681	
	Internal Schools	-	-	199	206	-	-	-	-	-	
	Funded Students (sFTE) Total	348	1,649	2,309	2,051	2,170	2,401	2,736	2,681	2,681	
	Incr/(Decr) from Prior Year		373%	40%	-11%	6%	11%	26%	12%	12%	
	Per-Pupil Revenue (PPR)	$ 6,070	$ 6,424	$ 6,690	$ 6,795	$ 7,018	$ 7,455	$ 7,788	$ 7,790	$ 7,790	
	Incr/(Decr) from Prior Year		6%	4%	2%	3%	6%	11%	4%	4%	
Revenue											
	Program Revenue										
	Contract Schools	$ 2,115	$ 10,594	$ 14,120	$ 12,536	$ 15,229	$ 17,899	$ 21,308	$ 20,885	$ 12,183	
	Internal Schools	$ -	$ -	$ 1,328	$ 1,396	$ -	$ -	$ -	$ -	$ -	
	Program Revenue Total	$ 2,115	$ 10,594	$ 15,448	$ 13,932	$ 15,229	$ 17,899	$ 21,308	$ 20,885	$ 12,183	
	Other Revenue	$ 83	$ 313	$ 243	$ 129	$ 316	$ 410	$ 531	$ 856	$ 673	
	Revenue Transfers			$ (82)	$ (72)	$ (72)				$ -	
Revenue Total		$ 2,197	$ 10,907	$ 15,609	$ 13,989	$ 15,473	$ 18,309	$ 21,839	$ 21,741	$ 12,856	59%
	Incr/(Decr) from Prior Year		396%	43%	-10%	11%	18%	41%	19%		
	Fund Balance Chg	$ (128)	$ (262)	$ (302)	$ 126	$ (67)	$ (427)	$ (598)	$ (318)	$ (312)	
	Fund Balance (+TABOR)	$ (128)	$ (390)	$ (551)	$ (424)	$ (560)	$ (987)	$ (1,585)	$ (1,306)	$ (1,299)	
	Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	5.39%	7.26%	6.01%	10.10%	
	Net Resource Available	$ 2,069	$ 10,645	$ 15,307	$ 15,380	$ 15,406	$ 17,882	$ 21,241	$ 21,423	$ 12,544	
Expense											
	Administrative Oversight Fee Spends	$ -	$ (290)	$ (474)	$ (384)	$ (414)	$ (537)	$ (639)	$ (627)	$ (365)	
	% of Program Revenue	0%	3%	3%	3%	3%	3%	3%	3%	3%	
	School Oversight Fee (OSSC) Spends	$ (820)	$ (526)	$ (892)	$ (815)	$ (815)	$ (548)	$ (639)	$ (737)	$ (430)	
	% of Program Revenue	39%	5%	6%	6%	5%	3%	3%	4%	4%	
	Entity Cost Spends	$ -	$ (30)	$ (60)	$ (30)	$ (30)	$ (30)	$ -	$ -	$ (13)	
	K12 Fee Retention							$ 40	$ 40		
	Limited Withholding Credit							$ (639)			
	% of Program Revenue							3%	0%		
	Contract School Svcs	$ (1,249)	$ (9,799)	$ (12,663)	$ (14,069)	$ (14,069)	$ (16,767)	$ (19,364)	$ (20,099)	$ (11,736)	
	Per Contract School Pupil	$ 3,586	$ 5,942	$ 6,000	$ 7,626	$ 6,484	$ 6,983	$ 7,077	$ 7,497		
	Internal School Spends	$ -	$ -	$ (1,218)	$ (81)	$ (78)	$ -			$ -	
	Per Internal School Pupil	$ -	$ -	$ 6,137	$ 395	$ -	$ -	$ -	$ -		
Expense Total		$ (2,069)	$ (10,645)	$ (15,307)	$ (15,380)	$ (15,406)	$ (17,882)	$ (21,241)	$ (21,423)	$ (12,544)	59%
	Per Pupil	$ 5,940	$ 6,455	$ 6,629	$ 7,500	$ 7,100	$ 7,448	$ 7,764	$ 7,991		
	Incr/(Decr) from Prior Year		414%	44%	0%	0%	16%	38%	20%		
	Net Resources in Progress	$ 0	$ 0	$ -	$ -	$ -	$ 0	$ 0	$ 0	$ -	
	to 3% TABOR floor	$ 62	$ 63	$ 80	$ 3	$ 94	$ 438	$ 930	$ 653	$ 913	